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PRESS RELEASE

Transport Trade Services, the main provider of integrated services on the Danube, celebrates 25 years since its establishment

Transport Trade Services (TTS), the leading provider of integrated logistics services on the Danube, celebrates 25 years since its establishment. When it started, on January 23, 1997, TTS was operating as a shipping company. In its 25 years of activity, Transport Trade Services has developed organically, through the acquisition of river transport companies, port operating companies and port terminals located on the Danube and in the Port of Constanța, but also in Hungary and Austria. TTS became a listed company on the Bucharest Stock Exchange in June last year, and now it has a capitalization of RON 648 million lei (EUR 131 million).

„Transport Trade Services has shown resilience and a successful development strategy throughout their 25 years of existence. We are glad that the largest carrier on the Danube has chosen to join the community of listed companies in 2021 and that we can be with them from these moments on. Within a few months from the listing, TTS shares had significant trading volumes and values, with a positive impact on market liquidity. Moreover, last year the shares of TTS were included in the FTSE Russell indices dedicated to Emerging Markets, thus entering the radar of institutional investors. I wish them success both on the Danube and on the stock exchange”, said Adrian Tanase, General Manager of the Bucharest Stock Exchange.

„We are happy to celebrate 25 years since we have been active in the Romanian economy and contributing to the development of an important industry such as transportation on the Danube. During this period, we have grown sustainably and today we are talking about an integrated company, listed on the Bucharest Stock Exchange, with regional strategic priorities and growth plans. We are the regional champion in river transportation and port infrastructure in the Danube basin and through our strategy we will continue to be a key partner for the agricultural, steel, and chemical sectors. At the same time, we aim to integrate the best practices of sustainability and corporate governance and we are proud of the achievements in the capital market and the trust given by investors”, said Petru Stefanut, General Manager of Transport Trade Services.



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Transport Trade Services is organized into three main segments: freight forwarding, inland water transport, and port operations. Freight forwarding is the coordinating segment of the business and is also carried out by the subsidiaries Plimsoll Kft (Hungary) and TTS (Transport Trade Services) GMBH Vienna. The main goods transported and operated in TTS ports are mineral products (raw materials for the steel and rolling mills), agricultural products (cereals, oilseeds, and feed) and chemicals (rock phosphate and finished products of the chemical fertilizer industry).

Transport Trade Services, through its subsidiaries CNFR Navrom Galati and Fluvius in Hungary, owns the largest fleet of barges on the Danube, and carries out transport subject to the shipment of goods. Navrom Bac subsidiary provides ferry services across the Danube, in Galați and between Romania and Ukraine (Isaccea-Orlivka). The third segment of the business, the port operations, are carried out in terminals in the port of Constanța and in the Danube ports. TTS has the largest river fleet in the Danube basin, consisting of 481 river units with a capacity of almost 800 thousand tons, 8 floating cranes, as well as its own port terminals in Constanța and in 7 Danube river ports (Galati, Braila, Oltenita, Giurgiu, Bechet, and Turnu Severin in Romania and Fajsz in Hungary).

TTS was listed on the Bucharest Stock Exchange on June 14, 2021, after a secondary initial public offering through which the company's shareholders sold 50% of the shares, for RON 288 million (EUR 58.5 million). In the first seven months as a listed company, the investors from the Bucharest Stock Exchange traded almost 7 million TTS shares. The total value of transactions made during this period with TTS shares was RON 147 million. The company's shares are included in BET, BET-TR, BET-TRN, BET-XT, BET-XT-TR, BET-XT-TRN, BETPlus, BET-BK indices. From December 20, 2021, the shares of the company are also part of the FTSE Russell indices dedicated to Emerging Markets, FTSE Global Micro Cap. Transport Trade Services is the second Romanian company present in the FTSE Global Micro Cap index, together with Bittnet. The inclusion of TTS shares was decided by the global index provider following the quarterly review announced on November 19 last year.

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