

PRESS RELEASE
FEBRUARY 26th, 2020

UTILITECH SERVICES, PROVIDER OF SERVICES FOR TECHNICAL MAINTENANCE, CLEANING AND MAINTENANCE FOR BUILDINGS, LISTED ITS FIRST BOND ISSUE ON BUCHAREST STOCK EXCHANGE MTS

- Utilitech Services, a provider of technical maintenance, cleaning and maintenance services for buildings, listed on Bucharest Stock Exchange, on the Multilateral Trading System (MTS), its first bond issue, worth almost RON 4.9mn.
- Radu Hanga, BVB Chairman of the Board:
"Bucharest Stock Exchange has fully proven in the last two years that it is a viable channel for financing companies in various fields of activity. Investors are attentive to investment opportunities and are willing to invest in a company if they are convinced of its development plan. Bond financing is a first step for companies on the capital market and we welcome Utilitech Services to Bucharest Stock Exchange".
- Lucian Ciofoaia, Utilitech Services Founder and CEO:
"The capital attracted by Utilitech Services through the private placement is used to finance strategic development projects in the services market, as well as for current activities. As well, the attracted funds will support new investments, in the service opportunities identified so far. Since 2020, we have adapted our business strategy in the trend of the market of the services we carry out, in order to make the most efficient development decisions".
- Mihaela Stoica, Intercapital Invest CEO:
"Attracting funding through the stock market can allow a company to make significant investments in implementing development strategies, the benefits of a listed company being more complex. Listed companies benefit simultaneously from an image improvement, from free and constant advertising, from the improvement of the corporate governance, from a better visibility in front of the clients and business partners. Thus, any company that has ambitious development plans should consider listing on Bucharest Stock Exchange".

[Utilitech Services](#), provider of technical maintenance, cleaning and maintenance services for buildings, listed on Friday, February 26th, on [Bucharest Stock Exchange \(BVB\)](#) Multilateral Trading System (MTS) its first bond issue, worth almost RON 4.9mn.

BUCHAREST STOCK EXCHANGE (BVB) runs markets for shares, bonds and other instruments, through regulated platforms and alternative systems, and provides a wide range of services to participants of financial markets. Bucharest Stock Exchange is a public company, listed on its own market since 2010. The global index provider FTSE Russell announced, in September 2019, the promotion of the Romanian capital market to the Secondary Emerging Market status. As of September 21, 2020, Romania is effectively included in the FTSE Russell indices for Emerging Markets. For more information on the Bucharest Stock Exchange, please refer to WWW.BVB.RO

For further information:

Stefan Musgociu, Business Development & Marketing Specialist, +40.730.255.030, stefan.musgociu@bvb.ro

Register of Commerce J40/12328/2005
Unique Reg.No. 17777754/2005
Share Capital 80.492.460 LEI
R.N.S.C. Decision No.369/31.01.2006

34 – 36 Carol I Blvd., 13TH -14TH Floor
District 2, 020922, Bucharest Romania
Phone: +4 021.30.79.500; Fax: +4 021. 30.79.519
E-mail: bvb@bvb.ro

FOLLOW US ON    

“Bucharest Stock Exchange has fully proven in the last two years that it’s a viable channel for financing companies in various fields of activity. Investors are attentive to investment opportunities and are willing to invest in a company if they are convinced of its development plan. Bond financing is a first step for companies on the capital market and we welcome Utilitech Services to Bucharest Stock Exchange”, stated Radu Hanga, BVB Chairman of the Board.

“The capital attracted by Utilitech Services through the private placement is used to finance strategic development projects in the services market, as well as for current activities. As well, the attracted funds will support new investments, in the service opportunities identified so far. Since 2020, we have adapted our business strategy in the trend of the market of the services we carry out, in order to make the most efficient development decisions”, said Lucian Ciofoaia, Utilitech Services Founder and CEO.

The company carried out a private placement in March 2020 in which it sold 48,835 unsecured bonds, denominated in RON with a face value of RON 100/ bond. The bonds were subscribed by 102 investors and have a 3-yrs maturity and an interest rate of 8.5% p.a., payable annually.

[Intercapital Invest](#) assisted the listing of the bonds as Authorized Advisor and will continue to support Utilitech Services in the next 12 months, after the listing of the bonds, to meet the reporting and information requirements.

“Attracting funding through the stock market can allow a company to make significant investments in implementing development strategies, the benefits of a listed company being more complex. Listed companies benefit simultaneously from an image improvement, free and constant advertising, an improvement of the corporate governance, as well as a better visibility in front of the clients and business partners. Thus, any company that has ambitious development plans should consider listing on Bucharest Stock Exchange“, mentioned Mihaela Stoica, Intercapital Invest CEO.

Utilitech Services is a dynamic company that meets the needs of real estate owners, being a national provider of integrated Facility Management services. Based on the experience gained and a proactive management, it can offer prompt solutions to the requests of any type of client, regardless of the size of the portfolio and its complexity.

Founded in 2015, Utilitech Services started its business as a cleaning services company serving customers in the luxury residential sector, but with over 15 years of management experience decided to start developing the company's business as a response to growing demand of quality services in the facility management industry, developing other internal departments to support a wide range of technical services necessary to cover various activities such as: predictive maintenance, preventive maintenance and corrective maintenance, professional cleaning services, property management, cleaning services relocation, landscaping and landscaping, etc., with plans to expand services on the market of access control systems, maintenance of HVAC systems, maintenance of electrical and sanitary installations, etc.

BUCHAREST STOCK EXCHANGE (BVB) runs markets for shares, bonds and other instruments, through regulated platforms and alternative systems, and provides a wide range of services to participants of financial markets. Bucharest Stock Exchange is a public company, listed on its own market since 2010. The global index provider FTSE Russell announced, in September 2019, the promotion of the Romanian capital market to the Secondary Emerging Market status. As of September 21, 2020, Romania is effectively included in the FTSE Russell indices for Emerging Markets. For more information on the Bucharest Stock Exchange, please refer to WWW.BVB.RO

For further information:

Stefan Musgociu, Business Development & Marketing Specialist, +40.730.255.030, stefan.musgociu@bvb.ro

Register of Commerce J40/12328/2005
Unique Reg.No. 17777754/2005
Share Capital 80.492.460 LEI
R.N.S.C. Decision No.369/31.01.2006

34 – 36 Carol I Blvd., 13TH -14TH Floor
District 2, 020922, Bucharest Romania
Phone: +4 021.30.79.500; Fax: +4 021. 30.79.519
E-mail: bvb@bvb.ro

FOLLOW US ON    

Utilitech Services registered in 2020 a turnover of RON 2.1mn, according to the data provided by the company, with an increase in net profit of 42% for the same period, to almost RON 300,000.

Following the steps taken during 2020, starting with January 2021, Utilitech Services, together with its external partners, started the implementation of the automatic washing-revolution stations in Bucharest (www.revolution-laundry.ro), following that in the following 24 months to expand this service throughout the country, up to 100 locations.

More information about the bond issue is available in the Memorandum prepared for admission to trading and published on the BVB website, at this [LINK](#).

BUCHAREST STOCK EXCHANGE (BVB) runs markets for shares, bonds and other instruments, through regulated platforms and alternative systems, and provides a wide range of services to participants of financial markets. Bucharest Stock Exchange is a public company, listed on its own market since 2010. The global index provider FTSE Russell announced, in September 2019, the promotion of the Romanian capital market to the Secondary Emerging Market status. As of September 21, 2020, Romania is effectively included in the FTSE Russell indices for Emerging Markets. For more information on the Bucharest Stock Exchange, please refer to WWW.BVB.RO

For further information:

Stefan Musgociu, Business Development & Marketing Specialist, +40.730.255.030, stefan.musgociu@bvb.ro

Register of Commerce J40/12328/2005
Unique Reg.No. 17777754/2005
Share Capital 80.492.460 LEI
R.N.S.C. Decision No.369/31.01.2006

34 – 36 Carol I Blvd., 13TH -14TH Floor
District 2, 020922, Bucharest Romania
Phone: +4 021.30.79.500; Fax: +4 021. 30.79.519
E-mail: bvb@bvb.ro

FOLLOW US ON    