

**MONTHLY REPORT
JUNE 2021**

GROWTH BOOSTER ON BUCHAREST STOCK EXCHANGE IN THE FIRST HALF: 12 NEW EQUITY ISSUERS AND 16 NEW BOND ISSUES

- In the first six months, the issues of equity and bonds listed on the Bucharest Stock Exchange (BVB) accounted for over EUR 700 million.
- New all-time highs were recorded in June by BET and BET-TR indices. All BVB indices ended the first half in positive territory; BET-TR, which also includes dividends, is up 25%.
- Radu Hanga, BVB President:
 - We have exceeded the most optimistic expectations in the first six months: 28 financial instruments were listed on the stock exchange, both in the equity and bonds segments.
 - More issuers, more diversity, more effervescence. Why is the capital market so successful? Because it is accessible, efficient, and liquid.
- Adrian Tanase, BVB CEO:
 - The stock market is currently offering considerable sectoral diversification for investors who want to disperse their risks, and the investment opportunities are striking.
 - The new wave of entrepreneurial companies, 12 only in the first 6 months, that came to the stock market attracted substantial interest from individual investors.

The capital market is becoming more and more attractive for Romanian entrepreneurial businesses, which use the stock market to boost their growth. The first half of the year brought to the stock market 12 new equity issues: a company listed on the Regulated Market of the Bucharest Stock Exchange (BVB) and 11 listed on the Multilateral Trading Segment of BVB. The total value of the equity stakes that were listed on the stock market in the first 6 months exceeded 77 million in EUR equivalent. Also in the first half of this year, 16 new financial instruments were listed on the fixed income segment: 7 on the Regulated Market and 9 on the Multilateral Trading System. The total value of the issues of bonds listed on BVB from January to June was 3.1 billion in RON equivalent or 633 million in EUR equivalent. In the first six months, the issues of equity and bonds listed on BVB exceeded EUR 700 million.

A summary of the listings that took place in the first half can be found in Tables 1 (equity) and 2 (fixed income).

12 new companies issued equity on BVB in the first 6 months for a total of EUR 77,27 mln

Issuer	Value (mln EUR)	Sold stake	Segment	Listing	Broker
MAM Bricolaj	1.74	25%	MTS	PP	TradeVille
SafeTech Innovations	0.51	20%	MTS	PP	TradeVille
Agroland	1.62	15%	MTS	PP	TradeVille
Star Residence Invest	1.66	77%	MTS	PP	BRK Financial Group
Firebyte Games	1.00	25%	MTS	PP	BRK Financial Group
Raiko	0.39	11%	MTS	PP	TradeVille
Vifrana	1.93	31%	MTS	PP	Goldring
Agroserv Mariuta	3.94	24.90%	MTS	PP	BT Capital Partners
Transport Trade Services	58.50	50.00%	RM	IPO	Swiss Capital
Agroland Agribusiness	1.2	20%	MTS	PP	TradeVille
Bonas	2.00	40.75%	MTS	PP	Interdealer Capital Invest
Simtel Team	2.78	14.95%	MTS	PP	BT Capital Partners

Table 1: The issues of equity that were listed on the Bucharest Stock Exchange between January 1 and July 1, 2021. RM = Regulated Market; MTS = Multilateral Trading System; IPO = Initial Public Offering; PP = Private Placement. Source: BVB

16 issues of bonds listed on BVB in the first 6 months, for a total of RON 3.1 bln (EUR 633 mln)

Issuer	Value (mln)	Currency	Interest	Segment	Listing	Broker
iHunt	7	RON	8.75%	MTS	PP	TradeVille
Golden Foods Snacks	4	RON	9%	MTS	PP	BRK Financial Group
Utilitech Services	4.9	RON	8.5%	MTS	PP	Intercapital Invest
Ministry of Public Finance	385.6	RON	2.85%	RM	IPO	BT Capital Partners, BCR, BRD

Ministry of Public Finance	323.8	RON	3.10%	RM	IPO	BT Capital Partners, BCR, BRD
Ministry of Public Finance	140.4	EUR	1.55%	RM	IPO	BT Capital Partners, BCR, BRD
Agricover	40	EUR	3.5%	RM	PP	BRD, BCR
Impact Developer & Contractor	6.6	EUR	6.40%	RM	PP	TradeVille
iHunt	7	RON	8.75%	MTS	PP	TradeVille
Qualis Properties	2.1	EUR	9%	MTS	PP	BRK Financial Group
Alive Capital	10	RON	8%	MTS	PP	Intercapital Invest
Restart Energy One	16.3	RON	9%	MTS	PP	Goldring
Raiffeisen Bank	400.5	RON	3.086%	RM	PP	Raiffeisen Centrobank
BCR	1,000	RON	3.9%	RM	PP	BCR
Nemo	1.5	EUR	7%	MTS	PP	Intercapital Invest
Alser Forest	1.5	EUR	8%	MTS	PP	Intercapital Invest

Table 2: The issues of bonds that were listed on the Bucharest Stock Exchange between January 1 and July 1, 2021. RM = Regulated Market; MTS = Multilateral Trading System; IPO = Initial Public Offering; PP = Private Placement. Source: BVB

“We have exceeded the most optimistic expectations in the first six months: 28 financial instruments were listed on the stock exchange, both in the equity and bonds segments. The success of these rounds of financing fuels future success, strengthens the position of the capital market as an essential pillar of financing and encourages the presence of companies and investors on the stock market. Essentially, the first semester can be summarized as follows: more issuers, more diversity, more effervescence. Why is the capital market so successful? Because it is accessible, efficient, and liquid. It has become much more accessible due to the degree of digitization, it is efficient because it allows easy access to capital and it is liquid because the seller or buyer easily finds a counterpart. In addition, the stock market is increasingly present in the public space and has become a go-to landmark when it comes to serious development plans,” said Radu Hanga, President of the Bucharest Stock Exchange.

“The stock market is currently offering considerable sectoral diversification for investors who want to disperse their risks, and the investment opportunities are striking. From companies with a solid history to companies with accelerated growth potential, from fixed income instruments to equity and structured products, the current market configuration allows the creation of portfolios with a high degree of customization that corresponds to the risk profiles of investors. In terms of listings, we witnessed accelerated growth in the stock segment in the first half of the year. The new wave of entrepreneurial companies, 12 only in the first 6 months, that came to the stock market attracted substantial interest from individual investors, who understood to take advantage of the existing opportunities and oversubscribed the allocated tranches, in some cases even less than a minute. The stock market has come closer to people and companies, and recent results show that we are developing the market in the right direction,” stated Adrian Tanase, CEO of BVB.

The average daily liquidity for all types of financial instruments increased by 54% in the first six months compared to the first half of the previous year, from RON 35.6 million (equivalent to EUR 7.4 million) to RON 54.9 million (equivalent to EUR 11.1 million). Stock market liquidity measured in terms of the total trading value increased by 41% for all types of financial instruments, from RON 6 billion (EUR 1.25 billion) in the first six months of 2020 to RON 8.5 billion (EUR 1.7 billion) in the first half of this year.

The growth of investment activity led the capital market to new highs in June. In the trading session of June 28th, the BET index reached an all-time high of 11,967 points, while the BET-TR index displayed a new record of 20,784 points. The month of June continued the monthly series of increases with a surge of 3.9% for BET and 5% for BET-TR. After the first 6 months of the year, BET increased by 21% and BET-TR by 24.9%.

The capitalization of the local companies listed on BVB has gone above the pre-pandemic level. Thus, the Romanian companies listed on the Main Market of BVB have reached a market value of RON 123 billion or EUR 25 billion.

NEWS TO INVESTORS: JUNE

- The entrepreneurial companies that want to attract financing by issuing shares, bonds or other financial instruments on [Bucharest Stock Exchange \(BVB\)](#) Multilateral Trading System (MTS) are exempted as of July 1st, 2021, from paying the processing fee when listing their first financial instrument. The processing fee, which involves the analysis of the application for admission to trading of a financial instrument on the MTS, will be charged by BVB starting with the second financial instrument listed on MTS. The processing fee exemption facility applies only to new issuers, not to those who already have shares, bonds or other financial instruments admitted to trading on the MTS, before July 1st, 2021. Further details are available at this [link](#).
- TTS ([Transport Trade Services](#)), the largest Romanian carrier on the Danube, went public on [Bucharest Stock Exchange \(BVB\)](#), following an initial public offering (IPO) through which the company's shareholders sold 50% of the shares, for RON 288mn (EUR 58.5mn). The TTS shares are traded, as of June 14th, under the [TTS](#) ticker, on the Main Market, Premium Category. It is the first initial public offering on the capital market in the last more than three years, and the company's listing comes in an effervescent period of the capital market, due to the large number of companies that choose the stock exchange for financing. Further details are available at this [link](#).
- Agroland Agribusiness went public on June 15th on the AeRO market of [Bucharest Stock Exchange \(BVB\)](#), after a private placement for shares, through which the company raised RON 6.07mn from investors. The company's shares are traded under the [AAB](#) ticker. The funds will be used to develop the company and finance investments in fixed assets, mergers & acquisitions, as well as to invest in agricultural startups. Agroland Agribusiness is part of the group Agroland and is the second company in the group to come on the AeRO market, after the mother-company, Agroland Business System ([AG](#)), which was listed on March 1st, 2021. Agroland took its first steps on the stock exchange a year ago, on June 16, 2020, when Agroland Business System bonds ([AGR25](#)) started trading. Agroland group managed to attract overall RON 22.05mn from investors through a private placement for bonds in 2020 and other two private placements for shares carried out in 2020 and 2021 by Agroland Business System and Agroland Agribusiness. Further details are available at this [link](#).
- [The Ministry of Finance \(MF\)](#) launches on [Bucharest Stock Exchange \(BVB\)](#) a new issue of Fidelis government bonds, for the population. It is the fourth Fidelis public offer held on the local capital market in almost one year. Through the first three offers carried out since July 2020, the Ministry of Finance attracted from the population RON 6.1bn (almost EUR 1.3 bn). Resident and non-resident individuals over the age of 18 years can subscribe Fidelis government bonds denominated in RON and EUR within the public sale offer carried out on Bucharest Stock Exchange, between June 22nd and July 12th, 2021, through [BT Capital Partners](#) & [Banca Transilvania](#), [BCR](#) and [BRD - Groupe Societe Generale](#). Further details are available at this [link](#).

- [Termene.ro](#), the platform that provides real-time updated data about Romanian companies, has supported the [Bucharest Stock Exchange \(BVB\)](#) in promoting existing financing opportunities in the capital market for companies. The BVB - Termene.ro partnership has included the automatic retrieval of public data about companies available on the platform Termene.ro in the one designed for the Made in Romania program - [www.investingromania.com](#), when the profile of a company was completed, and the Unique Identification Code was introduced. BVB developed and launched in April this year the 4th edition of the Made in Romania program, but also a dedicated platform - [www.investingromania.com](#), by which BVB connects companies with brokers, business angels, venture capital, private equity and banks. Further details are available at this [link](#).
- Green financing on the local capital market is becoming more attractive for local and international investors, but also for companies and authorities, due to the potential that Romania has in this field, was one of the main conclusions of the experts present at the event "[Green financing through the capital markets](#)", organized on June 22nd by [Bucharest Stock Exchange \(BVB\)](#) and [International Finance Corporation \(IFC\)](#). Further details are available at this [link](#).
- [Bonas Import Export](#), a Cluj based company that owns the Bonas dairy brand, debuted today, June 24th, on the AeRO market of [Bucharest Stock Exchange \(BVB\)](#). The company was founded in 1991, as a family business, and gradually became one of the leading dairy producers in the Cluj region due to its products, but also to the production chain implemented. The shares are traded on AeRO under the ticker [BONA](#). Further details are available at this [link](#).
- The courier company [Nemo Expres Logistic](#) (NemoExpress) takes today, June 28th, the first step on [Bucharest Stock Exchange \(BVB\)](#) by listing the bonds issue worth EUR 1.57mn on the Multilateral Trading System (MTS) of BVB. The bonds are traded under the ticker [NEMO23E](#). According to the company, the funds attracted during the private placement of bonds are used for business development, investment in software, procurement of transportation and fuel or hiring additional staff. These investments will increase the number of customers, the volume of goods transported and the market share. Further details are available at this [link](#).
- [Alser Forest](#), a company operating in the forestry sector in Romania since 2008, listed today, June 30th, the company's bonds on [Bucharest Stock Exchange's \(BVB\)](#) Multilateral Trading System. The company carried out a private placement of bonds worth EUR 1.5mn, money that are used for business consolidation. The bonds are traded on Bucharest Stock Exchange under the ticker [ALS24E](#). Further details are available at this [link](#).

BVB Monthly Report

Trading value on BVB Regulated Spot Market JUNE 2021

A. Summary of Main Indicators

1. Trading value on the BVB's Regulated Spot Market for June 2021 compared with May 2021

	Total trading value June 2021		Total trading value May 2021		% Change	
	RON mil.	EUR mil.	RON mil.	EUR mil.	RON	EUR
Financial instruments already issued / registered	809.14	164.34	877.33	178.14	-7.77	-7.75
➤ Equities	692.65	140.68	702.67	142.68	-1.43	-1.40
➤ Bonds	60.70	12.33	121.58	24.68	-50.07	-50.04
➤ Unit funds, ETF	3.18	0.65	5.86	1.19	-45.73	-45.38
➤ Structured products	52.61	10.69	47.23	9.59	11.39	11.47
New Issues and further issues	288.00	58.50	1,000.00	202.98	-71.20	-71.18
➤ Equities	288.00	58.50				
➤ Bonds			1,000.00	202.98		
Total Regulated Spot Market, out of which:	1,097.14	222.84	1,877.33	381.12	-41.56	-41.53
➤ Total Equities	980.65	199.18	702.67	142.68	39.56	39.60
➤ Total Bonds	60.70	12.33	1,121.58	227.66	-94.59	-94.58

2. Trading value on the BVB's Regulated Spot Market for June 2021 compared with June 2020 (YoY)

	Total trading value June 2021		Total trading value June 2020		YoY % Change
	RON mil.	EUR mil.	RON mil.	EUR mil.	RON
Financial instruments already issued / registered	809.14	164.34	712.98	147.35	13.49
➤ Equities	692.65	140.68	592.30	122.41	16.94
➤ Bonds	60.70	12.33	1.71	0.35	3,449.71
➤ Unit funds, ETF	3.18	0.65	0.89	0.18	257.30
➤ Structured products	52.61	10.69	118.08	24.40	-55.45

New Issues and further issues	288.00	58.50			
➤ Equities	288.00	58.50			
➤ Bonds					
Total Regulated Spot Market, out of which	1,097.14	222.84	712.98	147.35	53.88
➤ Total Equities	980.65	199.18	592.30	122.41	65.57
➤ Total Bonds	60.70	12.33	1.71	0.35	3,449.71

3. The value traded on the BVB's Regulated Spot Market for January - June 2021 compared with January - June 2020 (YTD)

	Total trading value January - June 2021		Total trading value January - June 2020		YTD % Change
	RON mil.	EUR mil.	RON mil.	EUR mil.	RON
Financial instruments already issued / registered	5,589.20	1,141.02	5,992.59	1,244.16	-6.73
➤ Equities	4,557.12	930.18	5,578.70	1,158.39	-18.31
➤ Bonds	691.04	141.19	28.44	5.90	2,329.82
➤ Unit funds, ETF	17.06	3.48	8.22	1.71	107.54
➤ Structured products	323.98	66.18	377.22	78.17	-14.11
New Issues and further issues	2,879.00	587.27	9.56	2.00	30,015.06
➤ Equities	288.00	58.50			
➤ Bonds	2,591.00	528.77	9.56	2.00	27,002.51
Total Regulated Spot Market, out of which:	8,468.20	1,728.29	6,002.15	1,246.16	41.09
➤ Total Equities	4,845.12	988.68	5,578.70	1,158.39	-13.15
➤ Total Bonds	3,282.04	669.96	38.00	7.90	8,536.95

4. The average daily value on the BVB's Regulated Spot Market for June 2021 compared with May 2021

	Average daily value June 2021		Average daily value May 2021		% Change	
	RON mil.	EUR mil.	RON mil.	EUR mil.	RON	EUR
Financial instruments already issued / registered						
➤ Equities	34.63	7.03	35.13	7.13	-1.42	-1.40
➤ Bonds	3.04	0.62	6.08	1.23	-50.00	-49.59
➤ Unit funds, ETF	0.16	0.03	0.29	0.06	-44.83	-50.00
➤ Structured products	2.63	0.53	2.36	0.48	11.44	10.42
New Issues and further issues						
➤ Equities	14.40	2.93				
➤ Bonds			50.00	10.15		

5. The average daily value on the BVB's Regulated Spot Market for June 2021 compared with June 2020 (YoY)

	Average daily value June 2021		Average daily value June 2020		YoY % Change
	RON mil.	EUR mil.	RON mil.	EUR mil.	RON
Financial instruments already issued / registered					
➤ Equities	34.63	7.03	29.61	6.12	16.95
➤ Bonds	3.04	0.62	0.09	0.02	3,277.78
➤ Unit funds, ETF	0.16	0.03	0.04	0.01	300.00
➤ Structured products	2.63	0.53	5.90	1.22	-55.42
New Issues and further issues					
➤ Equities	14.40	2.93			
➤ Bonds					

6. The average daily value YTD on the BVB's Regulated Spot Market

	Average daily value YTD 2021		Average daily value YTD 2020		YTD % Change
	RON mil.	EUR mil.	RON mil.	EUR mil.	RON
Financial instruments already issued / registered					
➤ Equities	36.75	7.50	45.73	9.50	-19.64
➤ Bonds	5.57	1.14	0.23	0.05	2,321.74
➤ Unit funds, ETF	0.14	0.03	0.07	0.01	100.00
➤ Structured products	2.61	0.53	3.09	0.64	-15.53
New Issues and further issues					
➤ Equities	2.32	0.47			
➤ Bonds	20.90	4.26	0.08	0.02	26,025.00

7. The evolution of indices

Index	Value for 6/30/2021		% Change June 2021		% YTD		Index values for June 2021	
	RON	EUR	RON	EUR	RON	EUR	minimum	maximum
BET	11,873.03	8,391.11	3.87	3.72	21.08	19.68	11,264.75	11,967.28
BET-TR	20,620.64	18,830.39	5.04	4.89	24.90	23.45	19,543.08	20,784.20
BETPlus	1,774.88	1,583.37	3.76	3.61	21.17	19.77	1,686.43	1,788.39
BET-FI	52,716.04	23,204.62	8.79	8.64	22.37	20.95	49,544.15	52,716.04
BET-XT	1,051.87	738.41	4.49	4.34	20.68	19.28	996.49	1,057.45
BET-BK	2,317.03	2,000.37	4.67	4.53	24.10	22.65	2,203.37	2,317.78

BET-XT-TR	1,831.57	1,649.84	5.62	5.47	24.22	22.77	1,733.39	1,841.29
BET-NG	784.66	551.45	-0.57	-0.71	13.20	11.89	756.39	792.14
ROTX	25,034.36		0.86		21.76		24,471.37	25,371.71

8. Market Indicators

	RON mil.	EUR mil.
➤ Market capitalization (regulated market)	190,503.86	38,667.64
➤ Market capitalization (domestic market)	123,651.17	25,098.17
➤ Turnover velocity (regulated market)	4.36	4.37
➤ Turnover velocity (domestic market)	6.54	6.54
➤ PER	14.00	
➤ P/BV	1.09	
➤ DIVY	4.53	

B. Specific Market Indicators

1. Trading value and market capitalization by activity sector

Sector	Trading value (RON mil.)	Market capitalization (RON mil.)	PER	PBV	DIVY
➤ FINANCIAL AND INSURANCE ACTIVITIES	265.17	113,684.04	14.04	1.21	2.71
➤ MINING AND QUARRYING	142.97	36,384.23	13.65	0.91	6.81
➤ MANUFACTURING	48.86	12,159.60	14.21	1.57	6.21
➤ ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	67.50	10,150.62	12.02	0.93	5.27
➤ PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	14.84	5,150.33	14.12	1.09	5.34

➤ TRANSPORTATION AND STORAGE	87.38	4,908.09	17.81	0.85	3.29
➤ HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	33.71	2,218.94	53.03	10.72	
➤ CONSTRUCTION	3.03	840.28	11.44	1.22	1.27
➤ ACCOMMODATION AND FOOD SERVICE ACTIVITIES	0.89	304.97	50.06	0.55	3.71
➤ WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	1.67	216.00	5.68	0.71	8.20
➤ INFORMATION AND COMMUNICATION	2.67	154.76	77.58	5.03	
➤ Other	23.96	4,332.00			

Note: - PER is calculated based on market capitalization of companies which recorded profit
- P/BV and DIVY are computed for domestic companies

2. Top 5 listed shares by turnover – June 2021

Symbol	Security name	Turnover for the month (RON mil.)	Turnover for the month (EUR mil.)	Weight in total turnover shares (%)
SNP	OMV PETROM S.A.	93.95	19.08	13.56
TLV	BANCA TRANSILVANIA S.A.	86.68	17.60	12.52
FP	FONDUL PROPRIETATEA	67.66	13.74	9.77
SNN	S.N. NUCLEARELECTRICA S.A.	57.28	11.63	8.27
BRD	BRD - GROUPE SOCIETE GENERALE S.A.	50.90	10.34	7.35

3. Top 5 listed shares with highest increase – June 2021

Symbol	Security name	End of period return (%)	YTD (%)	Low price (RON)	High price (RON)	Last price (RON)
SIF4	SIF MUNTENIA S.A.	33.33	68.29	1.0350	1.4000	1.3800
MECE	MECANICA FINA SA	30.47	324.80	21.0000	27.4000	27.4000
ARS	AEROSTAR S.A.	28.26	37.85	4.6000	6.0000	5.9000

ELJ	ELECTROAPARATAJ S.A.	24.75	26.00	0.1090	0.1260	0.1260
PPL	PROMATERIS S.A.	24.42	40.46	4.3800	5.4500	5.4500

4. Top 5 listed shares by market capitalization 6/30/2021)

Symbol	Security name	Market capitalization			P/BV	PER (RON)	DIVY (RON)
		RON mil.	EUR mil.	% RON			
EBS	Erste Group Bank AG	66,210.69	13,439.16	34.76			
SNP	OMV PETROM S.A.	24,073.75	4,886.38	12.64	0.75	17.42	
TLV	BANCA TRANSILVANIA S.A.	15,635.23	3,173.57	8.21	1.64	13.06	
FP	FONDUL PROPRIETATEA	13,338.79	2,707.45	7.00	1.30	3.26	
BRD	BRD - GROUPE SOCIETE GENERALE S.A.	12,195.78	2,475.45	6.40	1.29	12.82	

5. Top 5 structured products by turnover – June 2021

Symbol	Security name	Turnover for the month (RON mil.)	Turnover for the month (EUR mil.)	Weight in total turnover structured products (%)
BKDOWTLB9	BRK Dow Turbo Long 31900	12.77	2.59	24.27
BKAURTL13	BRK Aur Turbo Long 1675	5.93	1.21	11.28
BKDOWTLC2	BRK Dow Turbo Long 33150	5.26	1.07	10.00
BKDOWTLB2	BRK Dow Turbo Long 28950	5.22	1.06	9.92
BKDOWTLB1	BRK Dow Turbo Long 28350	3.31	0.67	6.29

6. Top 5 bonds products by turnover – June 2021

Symbol	Security name	Turnover for the month (RON thous.)	Turnover for the month (EUR thous.)	Weight in total turnover Bonds (%)
R2603AE	MINISTERUL FINANTELOR	20,806.51	4,226.17	34.28
R2312A	MINISTERUL FINANTELOR PUBLICE	11,934.07	2,424.21	19.66
R2403A	MINISTERUL FINANTELOR	9,407.52	1,911.23	15.50
R2512AE	MINISTERUL FINANTELOR PUBLICE	4,885.39	992.31	8.05
IMP26E	IMPACT DEVELOPER & CONTRACTOR 2026 EUR	2,398.37	487.00	3.95

7. Unit funds (including ETF) by turnover – June 2021

Symbol	Security name	Turnover for the month (RON thous.)	Turnover for the month (EUR thous.)	Weight in total turnover Unit funds, ETF (%)
TVBETETF	FONDUL DESCHIS DE INVESTITII ETF BET PATRIA-TRADEVILLE	3,043.41	618.11	95.72
STK	STK EMERGENT	136.04	27.64	4.28

8. IPO, SPO and other offer markets – June 2021

Symbol	Security name	Instrument type	Type of offer	Turnover (RON mil.)
TTS	TTS (TRANSPORT TRADE SERVICES)	Shares	IPO	288.00

9. New listings for June 2021

Symbol	Security name	Instrument type	Listing Date
EBBMWTS14	BMW TURBO SHORT 0.10/104/100	Structured	6/9/2021
EBVWTL13	VOLKSWAGEN VZ TURBO LONG 0.10/160/170	Structured	6/9/2021

EBVWTS11	VOLKSWAGEN VZ TURBO SHORT 0.10/260/250	Structured	6/9/2021
EBADSTL8	ADIDAS TURBO LONG 0.10/236/246	Structured	6/9/2021
EBBMWTL14	BMW TURBO LONG 0.10/66/70	Structured	6/9/2021
EBDOWTS18	E-mini Dow Jones TURBO SHORT 0.001/43,500/42,500	Structured	6/9/2021
EBSPTS48	E-mini S&P 500 TURBO SHORT 0.010/5,100/5,000	Structured	6/9/2021
EBDAXTL81	DAX INDEX TURBO LONG 0.01/13,000/ 13,500	Structured	6/9/2021
EBEBSTS50	ERSTE GROUP TURBO SHORT 0.10/46.5/46	Structured	6/9/2021
EBSLVTL42	SILVER Future TURBO LONG 1/25/25.5	Structured	6/9/2021
EBFPTL25	FOND PROPRIETATE TURBO LONG 10/1.4/1.45	Structured	6/9/2021
EBDAXTS73	DAX INDEX TURBO SHORT 0.01/ 19,300/18,800	Structured	6/9/2021
EBDBKTL30	DEUTSCHE BANK TURBO LONG 0.10/9.35/9.85	Structured	6/9/2021
EBEUSDTS25	EUR/USD TURBO SHORT 10/1.34/1.335	Structured	6/9/2021
EBEBSTL41	ERSTE GROUP TURBO LONG 0.10/27/27.5	Structured	6/9/2021
EBWTITL68	WTI LIGHT SWEET TURBO LONG 1/54.5/57.5	Structured	6/9/2021
EBDOWTL20	E-mini Dow Jones TURBO LONG 0.001/30,000/ 31,000	Structured	6/9/2021
EBEBSTL42	ERSTE GROUP TURBO LONG 0.10/30.5/31	Structured	6/9/2021
TTS	TTS (TRANSPORT TRADE SERVICES)	Shares	6/14/2021

Methodological notes

Section A. Summary of Main Indicators

1. *Financial instruments already issued* – this category includes all the statistical data related to the existing financial instruments, regardless of the type of the operations carried out.

The total values traded as well as the average daily value for this category are based on:

- ◆ trading operations performed on regular, deal;
 - ◆ offers and operations performed with the existing financial instruments such as: buy offer, takeover offer, secondary offer for selling the existing financial instruments, other methods of selling the existing financial instruments, offers without prospectus or with simplified prospectus for currently issued financial instruments.
2. *New issues and further issues* – this category contains the statistical data related to the issuance of new instruments based on the primary / initial offers as well as data regarding the increase of the capital for already listed companies, based on further issues. This category is related to the capital raised by the issuers.
 3. The total value traded is single counted.
 4. The total value traded expressed in EUR is calculated considering the daily EUR value, based on the currency rate available for each trading session.
 5. Equities includes shares and rights.
 6. Bonds includes all types of bonds available for trading at BVB (municipal, corporate, government securities).

Section B. Specific Market Indicators

Trading value displayed in this section for a financial instrument includes the turnover registered in all market in which the respective financial instrument is traded.

Bucharest Stock Exchange undertakes all the reasonable efforts to ensure that data included in this document was correct at the time of publication. However, Bucharest Stock Exchange shall not be responsible or liable for decisions taken or system-related or other activity performed by any part based on this report.