PURCARI
WINERIES GROUP

Purcari Wineries: 9M 2026 EBITDA margin remains resilient at 28.6%, despite softer revenue

Bucharest, November 26, 2026

Purcari Wineries PCL ("Group", "Company"), one of CEE's leading wine producers, announced today its financial results for the first nine months of 2026. Group revenue was RON 287.0 million, down 4.5% YoY, reflecting softer consumer demand in Romania and the transition to new distribution arrangements in CEE, partially offset by growth in Bulgaria, selected export markets and the contribution of SERVE. Revenue remained broadly stable in Q3, at RON 104.9 million, down 0.4% YoY.

EBITDA reached RON 82.0 million, down 3.0% YoY, outperforming the revenue trend, with margin expanding to 28.6%, supported by operating cost discipline and higher other income. Net profit amounted to RON 30.5 million (10.6%), down 15.5% YoY, reflecting pressure on gross profitability and higher below-EBITDA costs.

“Despite a challenging consumer environment across some of our key markets, the third quarter showed signs of stabilization in our commercial performance. Our continued focus on operational efficiency and cost discipline has supported a resilient EBITDA margin, exceeding our guidance range. We remain focused on strengthening our commercial platform, capitalizing on the investments made and leveraging the opportunities arising from the integration with Maspex to support the Group’s long-term development” said Victor Bostan, CEO and Founder of Purcari Wineries.

Key commercial highlights for 9M 2026:

- **Romania:** -6.6% YoY to RON 167.7m, reflecting softer consumer demand, with growth in Crama Ceptura (+8.7%) and Bardar (+25.0%) partially offsetting lower Purcari and Bostavan sales. Romania remains the Group’s largest market, accounting for approximately 60% of commercial revenue.
- **Bulgaria:** +12.4% YoY, supported by the strong performance of Angel’s Estate (+15.6%), reinforcing the Group’s regional diversification.
- **Moldova:** -4.1% YoY to RON 46.3m, with Bardar remaining broadly stable and Domeniile Cuza recording strong growth from a smaller base.
- **CEE:** -7.7% YoY, reflecting softer consumer demand and the transition to new distribution arrangements. Strong growth of the Purcari brand in Poland partially offset weaker Bostavan performance.
- **RoW:** -9.9% YoY, with strong growth in Türkiye (+87.8%) highlighting continued opportunities in selected international markets.
- **SERVE:** The newly consolidated winery contributed RON 2.9m in revenue, supporting the diversification of the Group’s portfolio and strengthening its presence in Romania.

Selected Financial Information

	Q3 2025	Q3 2026	Δ 3Q	9M 2025	9M 2026	Δ YoY
Revenue	105,224,034	104,851,672	-0.4%	300,624,758	287,044,224	-5%
Gross Profit	51,985,714	40,374,241	-22%	139,158,923	122,870,126	-12%
% Gross margin	*49.4%*	*38.5%*	*(11 pp)*	*46.3%*	*42.8%*	*(3 pp)*
EBITDA	35,596,561	30,492,393	-14%	84,662,443	82,028,987	-3%
% EBITDA margin	*33.8%*	*29.1%*	*(5 pp)*	*28.2%*	*28.6%*	*0.4 pp*
Net Profit	20,495,663	15,427,678	-25%	36,139,917	30,541,487	-15%
% Net Profit margin	*19.5%*	*14.7%*	*(5 pp)*	*12.0%*	*10.6%*	*(1.4pp)*

Investors' Conference Call

The conference call for discussion and presentation of the 9M 2026 financial results shall be held on November 27, 2026, at 13:00 EET, 12:00 CET [register here]. Attached are the Financial Results for the nine-month period ended September 30, 2026, and the Presentation for the conference call.

About Purcari Wineries

Purcari Wineries Public Company Limited (with its brands: Purcari, Crama Ceptura, Bostavan, Bardar, Domeniile Cuza, Angel's Estate and SERVE) is one of the largest wine and brandy groups in the Central and Eastern European (CEE) Region. The Group manages over 2,000 hectares of vineyards and operates production platforms in Romania, Moldova, and Bulgaria. Purcari Wineries is the leader in the Premium wine segment in Romania and the largest wine exporter from Moldova, delivering to over 40 countries. Founded in 1827, Chateau Purcari is the most awarded winery of the CEE Region at Decanter London 2015-2024, as well as among the best ranked wineries on Vivino, with an average score of 4.1 out of 5.0, based on over 126,400 reviews. Since February 2018, the Group is listed on the Bucharest Stock Exchange under the ticker WINE. Purcari Wineries was founded by Victor Bostan, a veteran with more than 30 years of experience in the wine business and is today majority-owned by MASPEX Romania SRL, part of the MASPEX Group, one of the top 100 companies in Central and Eastern Europe and the leading beverage producer in Poland, with over 35 years of history, 70+ brands, operations in more than 80 countries, and over 10,000 employees.

Enquiries

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