

## Purcari Wineries: EBITDA Grows 17% in Q1 2026; Revenue Stable Amid Commercial Transition

*Bucharest, May 20, 2026*

Purcari Wineries PCL ("Group", "Company"), one of CEE's leading wine producers, announced today its financial results for the first quarter of 2026. Group revenue reached RON 89.6 million in Q1 2026, broadly stable versus Q1 2025, as the Group navigates the transitional phase of commercial framework realignment following the Maspex integration. EBITDA grew 17% to RON 27.8 million, with margin expanding 5 percentage points to 31%, demonstrating the Group's operational resilience. Net profit reached RON 8.0 million, reflecting a RON 4.6 million net FX loss and higher depreciation charges.

The quarter was also marked by significant M&A activity, with two acquisitions signed in Romania: SERVE Ceptura, a heritage winery and one of Romania's first private labels post-1989, joining the Group in May 2026 after signing de SPA in March, and CaraprodVin SRL establishing the Group's first operational presence in Vrancea, Romania's largest grape-producing region, signed in April 2026 subsequent to quarter end.

"Q1 2026 reflects a deliberate transition. We are reshaping our commercial framework across CEE markets alongside Maspex, which creates short-term volume pressure but builds a structurally stronger distribution platform. Our operational resilience is evident in the 17% EBITDA growth and margin expansion to 31%. In parallel, acquiring SERVE Ceptura and establishing our presence in Vrancea marks a significant step toward building a more integrated premium wine platform in Romania." said Victor Bostan, CEO and Founder of Purcari Wineries.

### Key commercial highlights for Q1 2026:

- **Romania:** +5.4% YoY to RON 55m, a resilient result against a backdrop of fiscal austerity measures and softening consumer demand, reinforcing its position as the Group's primary growth engine.
- **Bulgaria:** +40% YoY to RON 5m, with distribution gains translating into meaningful market share progress, surpassing Poland to become the Group's third largest market.
- **Moldova:** +2.1% YoY, with the portfolio maintaining channel presence.
- **CEE:** down 17.1% YoY, reflecting the transitional phase of Maspex integration across Poland, the Baltics, Czechia and Slovakia; new distribution frameworks expected to unlock accelerated growth once fully operational.
- **RoW:** down 31% YoY, as the Group reorients select markets toward higher-margin commercial structures; near-term volumes impacted by logistics headwinds and global macroeconomic uncertainty.

## Selected Financial Information

	1Q 2025	1Q 2026	Δ 1Q
Revenue	91,050,650	89,611,817	-2%
Gross Profit	40,658,616	41,916,398	3%
% Gross margin	45%	47%	2 pp
EBITDA	23,857,101	27,827,313	17%
% EBITDA margin	26%	31%	5 pp
Net Profit	9,000,416	8,021,662	-11%
% Net Profit margin	10%	9%	(1 pp)

## Investors' Conference Call

The conference call for discussion and presentation of Q1 2026 financial results shall be held on May 22, at 13:00 EEST, 12:00 CEST [[register here](#)]. Attached are the Financial Results for the three-month period ended March 31, 2026, and the Presentation for the conference call.

## About Purcari Wineries

Purcari Wineries Public Company Limited (with its brands: Purcari, Crama Ceptura, Bostavan, Bardar, Domeniile Cuza and Angel's Estate) is one of the largest wine and brandy groups in the Central and Eastern European (CEE) Region. The Group manages around 2,000 hectares of vineyards and operates seven production platforms in Romania, Moldova, and Bulgaria. Purcari Wineries is the leader in the Premium wine segment in Romania and the largest wine exporter from Moldova, delivering to over 40 countries. Founded in 1827, Chateau Purcari is the most awarded winery of the CEE Region at Decanter London 2015-2024, as well as among the best ranked wineries on Vivino, with an average score of 4.1 out of 5.0, based on over 113,000 reviews. Since February 2018, the Group is listed on the Bucharest Stock Exchange under the ticker WINE. Purcari Wineries was founded by Victor Bostan, a veteran with more than 30 years of experience in the wine business, and is today majority-owned by MASPEX Romania SRL, part of the MASPEX Group, one of the top 100 companies in Central and Eastern Europe and the leading beverage producer in Poland, with over 35 years of history, 70+ brands, operations in more than 80 countries, and over 10,000 employees.

## Enquiries

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