

Purcari concludes 2025 with revenue up 14.3% and a 26% EBITDA margin

Bucharest, February 27, 2026

Purcari Wineries PCL (“Group”, “Company”), CEE’s leading wine producer, announced its preliminary unaudited financial results for 2025. Group revenue rose 14.3% YoY to RON 437.2 million. The Group delivered record Q4 sales of RON 136.5 million, with three out of four quarters in 2025 exceeding the RON 100 million mark.

EBITDA reached RON 114 million (26.1% margin), demonstrating strong operating performance. Net profit stood at RON 50.8 million (11.6% margin), slightly softer than forecasted, mainly due to an unexpected RON 9.3 million FX translation loss driven by the depreciation of local operating currencies.

“2025 was a year of meaningful progress for Purcari. We strengthened execution across our core markets and continued to expand into new geographies, supported by the momentum of our brand portfolio. The 2025 harvest provides a solid foundation for our medium-term plans as it gradually feeds into our cost base and product mix.

During the year, we also went through important changes in shareholder structure and governance. Looking ahead, our priorities remain clear: reinforce the core business, broaden our portfolio, and pursue incremental efficiencies over time across G&A, procurement, logistics and selected commercial functions, to support sustainable growth.” said Victor Bostan, CEO of Purcari Wineries.

Key commercial highlights for 2025:

- **Romania:** +16.6% YoY, accounting for 61% of Group sales. The Purcari and Crama Ceptura brands delivered double digit growth.
- **Moldova:** +9% YoY, supported by a better price and product mix, with volumes flat.
- **Bulgaria:** +30% YoY on continued brand expansion (Angel’s Estate, Purcari, Bostavan); now 5% of sales and the third-largest market.
- **CEE:** -9% YoY on mixed performance: Ukraine and the Baltics delivered low single-digit growth, while Poland, Czechia and Slovakia declined on lower volumes, partly offset by selective price increases.
- **RoW:** +34% YoY, driven by strong performance in Turkey, Japan and Western Europe, supporting longer-term partnerships and revenue diversification.

Selected Financial Information (RON)

	4Q 2025	4Q 2024	Δ 4Q	2025	2024	Δ YoY
Revenue	136,526,678	120,301,240	13%	437,151,436	382,324,677	14%
Gross Profit	61,025,101	62,027,274	-2%	200,184,024	185,230,276	8%
<i>% Gross margin</i>	<i>45%</i>	<i>52%</i>	<i>(7 pp)</i>	<i>46%</i>	<i>48%</i>	<i>(3 pp)</i>
EBITDA	29,337,734	20,617,317	42%	114,000,178	106,542,455	7%
<i>% EBITDA margin</i>	<i>21%</i>	<i>17%</i>	<i>4 pp</i>	<i>26%</i>	<i>28%</i>	<i>(2 pp)</i>
Net Profit	14,631,436	15,356,508	-5%	50,771,352	58,730,736	-14%
<i>% Net Profit margin</i>	<i>11%</i>	<i>13%</i>	<i>(2 pp)</i>	<i>12%</i>	<i>15%</i>	<i>(4 pp)</i>

Investors' Conference Call

The conference call to discuss the Company's 2025 Preliminary Unaudited Annual Financial Results will be held on 2 March 2026 at 13:00 EET (12:00 CET) [[webcast link](#)]. The 2025 Preliminary Unaudited Financial Results and the conference call presentation are attached.

About Purcari Wineries

Purcari Wineries Public Company Limited (with its brands: Purcari, Crama Ceptura, Bostavan, Bardar, Domeniile Cuza and Angel's Estate) is one of the largest wine and brandy groups in the Central and Eastern European (CEE) Region. The Group manages around 2,000 hectares of vineyards and operates seven production platforms in Romania, Moldova, and Bulgaria. Purcari Wineries is the leader in the Premium wine segment in Romania and the largest wine exporter from Moldova, delivering to over 40 countries. Founded in 1827, Chateau Purcari is the most awarded winery of the CEE Region at Decanter London 2015-2024, as well as among the best ranked wineries on Vivino, with an average score of 4.1 out of 5.0, based on over 113,000 reviews. Since February 2018, the Group is listed on the Bucharest Stock Exchange under the ticker WINE. Purcari Wineries was founded by Victor Bostan, a veteran with more than 30 years of experience in the wine business, and is today majority-owned by MASPEX Romania SRL, part of the MASPEX Group, one of the top 100 companies in Central and Eastern Europe and the leading beverage producer in Poland, with over 35 years of history, 70+ brands, operations in more than 80 countries, and over 10,000 employees.

Enquiries

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