

DIVIDEND POLICY (UPDATED)

Last updated: February 26, 2026

The purpose of this updated Dividend Policy is to establish the set of principles which Purcari Wineries Public Company Limited (the “Company”) intends to apply in relation to the allocation and distribution of consolidated net profits.

Pursuant to the decision of the Board of Directors of the Company dated February 26, 2026 (the “Board Decision”), as applicable, and in line with the Company’s disclosure obligations applicable to listed issuers (including that any decision of the Board of Directors relating to the payment or not of a dividend, the distribution of profits, or the payment of interest concerning listed securities shall be disclosed in accordance with applicable rules), the Company’s intention is **not to declare or pay any dividends in 2026 in respect of the financial year 2025**, and to maintain this approach for subsequent financial years, unless the Board decides otherwise. Instead, the Company intends to retain and use the consolidated net profits to support internal investments, including the development and expansion of the Group and the implementation of strategic initiatives.

The Company believes that the retention of profits and reinvestment into the business is currently the most appropriate allocation of capital and is expected to contribute to the enhancement of long-term shareholder value through:

- i. reinvestments in existing controlled businesses;
- ii. funding of strategic development initiatives; and
- iii. the pursuit of potential acquisitions and expansion of opportunities.

For the avoidance of doubt, this intention does not restrict the Board from revisiting the Dividend Policy or recommending dividends in future financial years, should the Company’s financial position, distributable reserves, and strategic priorities allow.

Subject to the provisions of the Cyprus Companies Law, Cap. 113, and in accordance with the Company’s Articles of Association, the Board may from time to time set aside out of the Company’s consolidated profits such sums as it thinks proper as reserve(s), which shall, at the discretion of the Board, be applicable for any purpose to which the Company’s consolidated profits may be properly applied. Pending such application, such sums may, at the discretion of the Board, either be employed in the Company’s business or invested in such investments (other than the Company’s own shares) as the Board may from time to time determine. The Board may also, without placing such sums to reserve, carry forward any consolidated profits which it may consider prudent not to distribute.

The Company’s financial year begins on 1 January and ends on 31 December.