Nr. Reg. Com.: J1997000296401
Cod Fiscal: RO 9089452
Capital social subscris și vărsat: 180 000 000 LEI

(TRANSPORT TRADE SERVICES) S.A.
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CURRENT REPORT

according to Law no. 24/2017 on issuers of financial instruments and market operations and Regulation no. 5/2018 on issuers of financial instruments and market operations

Report date: August 31'st 2026
Name of the issuing company: TTS (TRANSPORT TRADE SERVICES) S.A.
Registered office: 27 Vaselor street, district 2, Bucharest
Phone/fax number: +4 021/210.29.07, 021/210.35.43
Sole Registration Code with the Trade Register Office: 9089452
Order Number in the Trade Register: J40/296/1997
Share capital: RON 180.000.000
Regulated market on which the issued securities are traded: Bucharest Stock Exchange - Premium Tier (market symbol: TTS)
Important events to be reported: Publication of the half-yearly report for semester 1 2026

H1_2026: Return to profitability on a recalibrated operating base

Report summary:

- In the first half of 2026, TTS Group recorded a significant improvement in results compared to H1_2025, confirming the effectiveness of the efficiency measures implemented starting in the second half of 2024 and the ability of the Group's integrated model to generate a higher level of EBITDA under current market conditions.

- Thus, **TTS Group recorded** in H1_2026 **EBITDA of RON 53,5 million** (**RON +16,0 million** compared to H1_2025), an **operating result of RON 10,7 million** (**RON +22,1 million** compared to H1_2025) and a **net profit of RON 0,2 million** (**RON +20,9 million** compared to H1_2025)**, with half-year revenues** amounting to **RON 321,4 million** (**RON +1,6 million** compared to H1_2025).

- Following an analysis of the **expected developments** regarding TTS Group's operations **in the second half of the year, TTS management** estimates that the objectives set out in the 2026 Income and Expenditure Budget are achievable and **maintains as year-end result targets**, both for TTS Group at consolidated level and for TTS at individual level, **the values estimated in the Income and Expenditure Budget approved by the OGSM of 30 April 2026.**

- The acceleration became **more visible in Q2**, when **EBITDA increased by 29,3%** compared to Q1, from RON 23,3 million to **RON 30,2 million**, while revenues increased by

3,4%, from RON 158,0 million to RON 163,4 million. The quarterly **EBITDA margin** thus reached **18,5%**, while the net result returned to positive territory, at RON 2,4 million.

- The Q2 performance highlights the effect of **operating leverage in the TTS model**: moderate growth in activity can produce significantly faster growth in profitability when existing capacities are utilized more efficiently.

- **The structure of cargo flows continues to normalize towards a more diversified mix that is less dependent on agricultural cargo.** Over the last 12 months, the share of **industrial cargo** in aggregated volume increased to **66,0%**, compared to 53,3% at the end of Q1 2025, while the share of agricultural cargo decreased to 30,9%.

- In H1 2026, the strongest positive performance was recorded by **chemical cargo** flows, where aggregated volume increased by 14,1% YoY, to 1,35 million tons. In Q2, chemical cargo flows reached **0,85 million**.

- **At individual level,** TTS demonstrates commercial and financial resilience, continuing to represent the most stable component of the Group's business model. At the same time, the Q2 performance reflects the change in the commercial mix and TTS's role in orchestrating flows towards the Group's operating assets.

In summary, H1_2026 demonstrates the following:

- **the cost base has been recalibrated:**
  - with revenues practically unchanged compared to H1_2025, the Group generated RON 16,0 million more EBITDA, while consolidated operating expenses decreased by RON 16,8 million.
- **Q2 provides the first clear indication of positive *operating leverage*:**
  - a RON 5,4 million increase in revenues compared to Q1 was accompanied by a RON 6,8 million increase in EBITDA and a RON 7,2 million increase in the operating result.
- **the cargo mix is more diversified:**
  - the increase in chemical cargo flows and in the share of industrial cargo reduces dependence on a single cargo cycle and contributes to more efficient utilization of the Group's infrastructure.
- **profitability recovered faster than the level of activity:**
  - H1_2026 remains below H1_2024 in terms of revenues and EBITDA, but the recovery in margins shows that the Group is currently operating with a cost structure adapted to a market level significantly different from that of the peak period.

- the balance sheet maintains the Group's capacity to manage volatility and continue investments:
    - as of 30 June 2026, consolidated assets totaled RON 1.320,7 million, while net assets amounted to RON 1.003,8 million. Borrowings amounted to RON 215,5 million.

- TTS S.A. individual confirms that the Group's competitive advantage lies not only in its asset base, but also in its ability to originate, aggregate and direct cargo flows profitably; the challenge for the next stage is to convert this commercial resilience into a higher marginal contribution to EBITDA as volumes and the activity mix change

Priority for H2_2026: from efficiency to increased capacity utilization

The half-year report related to H1 2026 is composed of the following documents, attached to this current report:

1. Report of the Board of Directors of TTS (Transport Trade Services) S.A. on the activity of the TTS Group in semester 1 2026
2. Management statement
3. Consolidated (unaudited) Financial Statements
4. Individual (unaudited) Financial Statements

The report can be accessed on the company's website https://www.tts-group.ro/, in the Periodic Reports section https://www.tts-group.ro/periodic-reports.html and the financial statements in the Financial Reports section https://www.tts-group.ro/financial-reports.html, or from Monday to Friday, except for public holidays, between 10:00 and 16:00 in physical format at the company's headquarters in Bucharest, Sector 2, Strada Vaselor, no. 27.

Ion STANCIU
CEO