Press release, 20 November 2026

BANCA TRANSILVANIA REPORTS GROWTH IN LENDING, CUSTOMER NUMBERS AND TRANSACTIONS IN THE FIRST NINE MONTHS

Financial results as of 30 September 2026

Banca Transilvania delivered a solid performance in the first nine months of 2026. Organic business growth and an expanding customer base supported the results of both the bank and Banca Transilvania Financial Group.

"The first nine months have been busy and challenging for the households, the national economy and the banking system. Despite these challenges, we have maintained a steady growth in operations and lending. As the national economy undergoes a period of adjustment, the banking sector has once again demonstrated its role as the most resilient pillar of support for the economy and households. It also plays an essential role in financing the state and supporting the country's credit rating and stability. At BT, we continue to outpace the market, maintaining strong business momentum while investing in the growth of the BT Group and Romania," declared Ömer Tetik, CEO of BT.

Banca Transilvania Financial Group Results

- Consolidated net profit reached RON 3.85 billion in the first nine months of the year, up 17.7% year on year. This performance was supported in part by a growing contribution of BT Group subsidiaries.
- Banca Transilvania Group's net profit reached RON 1.35 billion in the third quarter of 2026, up 4% year on year.
- Net interest income rose by 8.8% year on year, supported by accelerating lending growth compared to last year. Net fee and commission income increased by 19.7%, driven by a larger customer base, higher transaction volumes and greater use of banking platforms and products.
- The Group's turnover tax expense totalled RON 197 million in the third quarter alone, a 17.2% year on year increase.
- Total assets reached RON 242.2 billion as of 30 September 2026, an increase of 7.9% from 31 December 2025 and of 13.6% from 30 September 2025.

- Banca Transilvania Group's net loans and lease receivables totalled RON 119 billion, an increase of 11.5% from 31 December 2025 and of 14.2% from 30 September 2025.

Banca Transilvania: organic growth and operational performance

- Banca Transilvania's net profit reached RON 3.3 billion in the first nine months, up 12.8% compared with the same period in 2025. This performance was supported by growth across the main revenue categories: net interest income increased by 6.1%, driven by portfolio growth, net fee and commission income rose by 14.5% and trading income grew by 23.6%.
- Banca Transilvania's net profit reached RON 1.15 billion in the third quarter of 2026, up 0.6% year on year.
- Quarterly performance was affected by a higher turnover tax amid growing business activity, as well as higher impairment charges. Turnover tax for the first nine months of the year was 68.9% higher than in the same period of 2025.
- Since the start of the year, the bank has paid RON 2.2 billion in taxes and contributions. This corresponds to an effective tax rate of approximately 40%, including the income tax of 16% and other contributions.
- The bank's operating income grew by 14.6%, outpacing the 12.5% rise in operating expenses, thus improving its operational efficiency compared with the same period of last year.
- The bank's assets reached RON 226.1 billion, an increase of 7.5% from the end of 2025 and of 12.5% from 30 September 2025. This growth reflects continued organic expansion and BT's ability to meet the economy's financing needs.
- Customer deposits reached RON 175.8 billion, posting a 4.1% growth from the end of last year and a 8.9% year on year growth.
- The gross loan portfolio reached RON 116.5 billion, up 10.3% from the end of 2025 and 10.7% from 30 September 2025. This growth came amid stronger demand for financing from households and companies.
- At the end of September 2026, BT had over 5.17 million active customers, a 5.5% year on year increase. More than 5 million customers used at least one of the bank's digital solutions. Banca Transilvania maintained a solid pace of customer acquisition, welcoming over 360,000 new customers in the first nine months of 2026.

- In the first nine months of the year, BT granted RON 23.1 billion in new loans to companies and RON 10.1 billion to retail customers. Of the new retail loans, 32% were mortgage loans and 65% were consumer loans.

Other financial information

- At bank level, the gross loans-to-deposits ratio rose by 3.7 percentage points from December 2025 to 66.3%, reflecting a solid funding profile and the capacity to support further lending. On a consolidated basis, the ratio increased by more than 4 percentage points to 69.2%.
- Banca Transilvania's capital adequacy ratio stands at 23.7% at bank level and 22.67% on a consolidated basis. Both ratios reflect the inclusion of net profit for the first half of the year in own funds.
- BT's non-performing loan ratio, as defined by the EBA, stands at 2.47% as at 30 September 2026.
- Return on equity (ROE) remained solid at 21.61% at bank level, confirming the bank's ability to generate shareholder value. On a consolidated basis, ROE stood at 21.59%, while the earnings per share reached RON 2.9886, up 16.8% compared with the same period of 2025.
- Net expenses including impairment adjustments, expected losses on assets and provisions for other risks and lending commitments, at bank level, rose to RON 687.1 million. As the loan portfolio continued to grow, the cost of risk remained below 1%, at 0.8%.
- The cost-to-income ratio at individual level improved to 43.64%, including the annualised impact of contributions to the FGDB, the Resolution Fund and the turnover tax. Excluding the turnover tax, the cost-to-income ratio stood at 37.21%.
- Use of the bank's services continues to grow, with total transactions up 17% compared with the first nine months of last year. Money transfers from cards enrolled in BT Pay also contributed to this growth, with transfer volumes increasing by 42%.

Banca Transilvania has more than 85,000 direct shareholders, while more than 8.5 million Romanians are indirect shareholders through the country's mandatory pension funds. As future pensioners, they benefit from BT's continued business growth and from the development of BT Group into a strong local champion, generating capital that

supports both Romania's economy and its people. BT shares are the largest holding in pension fund portfolios, accounting for 4.4% of their total assets.

Banca Transilvania | Communication & Public Relations Department

Information for investors:

Investors wishing to participate in the webcast presenting the Q3 2026 financial results, scheduled for November 23 at 4:00 p.m. (Romanian time), are kindly requested to send a participation request to the following email address: investor.relations@btrl.ro. The report for the first nine months of 2026, prepared in accordance with Article 69 of Law No. 24/2017 on issuers of financial instruments and market operations (including editable format), will be available on the BT Investor Relations website starting November 20 at 6:00 p.m.

The financial information for the 9-month and 3-month periods ended on September 30, 2026, is unaudited and unreviewed. The financial information for the 9-month and 3-month periods ended on September 30, 2025, is unaudited and unreviewed, and that for December 31, 2025, is audited.

CONTACT DETAILS: investor.relations@btrl.ro; comunicare@btrl.ro

Banca Transilvania S.A.

LEI CODE: 549300RG3H390KEL8896

INTERIM CONDENSED CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS

As at September 30, 2026

CONTENTS

Interim Condensed Consolidated and Separate Statement of Profit or Loss	**1 - 2**
Interim Condensed Consolidated and Separate Statement of Comprehensive Income	**3 - 3**
Interim Condensed Consolidated and Separate Statement of Financial Position	**4 - 5**
Interim Condensed Consolidated and Separate Statement of Changes in Equity	**6 - 9**
Interim Condensed Consolidated and Separate Statement of Cash Flows	**10 - 11**
Notes to the Interim Condensed Consolidated and Separate Financial Statements	**12 - 67**

Banca Transilvania S.A.

Interim Condensed Consolidated and Separate Statement of Profit or Loss

In RON thousand	Notes	Group				Bank			
		3 months ended 30/09/2026	9 months ended 30/09/2026	3 months ended 30/09/2025	9 months ended 30/09/2025	3 months ended 30/09/2026	9 months ended 30/09/2026	3 months ended 30/09/2025	9 months ended 30/09/2025
Interest income calculated using the effective interest method		3,456,257	9,851,025	3,067,186	8,965,611	3,078,174	8,797,930	2,861,572	8,237,710
Other similar interest income		155,558	455,723	153,305	460,740	–	–	–	–
Interest expense calculated using the effective interest method		(1,286,820)	(3,810,308)	(1,173,918)	(3,458,105)	(1,191,687)	(3,561,908)	(1,130,210)	(3,304,510)
Other similar interest expense		(4,633)	(13,599)	(3,763)	(11,304)	(4,431)	(13,009)	(3,660)	(11,427)
Net interest income	**5**	**2,320,362**	**6,482,841**	**2,042,810**	**5,956,942**	**1,882,056**	**5,223,013**	**1,727,702**	**4,921,773**
Fee and commission income		884,979	2,448,970	747,136	2,066,077	742,052	2,070,465	651,809	1,782,882
Fee and commission expense		(360,336)	(987,896)	(320,327)	(845,560)	(313,376)	(866,550)	(283,337)	(731,295)
Net fee and commission income	**6**	**524,643**	**1,461,074**	**426,809**	**1,220,517**	**428,676**	**1,203,915**	**368,472**	**1,051,587**
Net trading income	7	440,079	1,100,061	351,563	880,473	369,901	843,382	231,214	682,510
Net gain / (loss) from financial assets measured at fair value through other comprehensive income	8	9,597	104,160	17,552	27,890	9,198	103,555	16,915	27,240
Net gain / (loss) from financial assets mandatorily measured at fair value through profit or loss	9	31,995	162,876	67,141	152,990	59,133	298,355	146,088	242,543
Contribution to the Bank Deposit Guarantee Fund and to the Resolution Fund	10	(1,531)	(8,566)	(1,331)	(113,077)	–	–	–	(102,453)
Other operating income	11	216,386	628,142	110,441	340,963	181,896	516,262	120,613	325,138
Operating income		**3,541,531**	**9,930,588**	**3,014,985**	**8,466,698**	**2,930,860**	**8,188,482**	**2,611,004**	**7,148,338**
Impairment or reversal of impairment on financial assets not measured at fair value through profit or loss	12.a	(429,249)	(956,541)	(126,321)	(616,034)	(339,059)	(694,277)	(131,714)	(546,965)
(Other) Provisions and reversal of provisions	12.b	7,815	13,110	(7,477)	1,744	6,038	7,224	(7,601)	(2,089)
Personnel expenses	13	(706,288)	(2,169,238)	(654,998)	(2,012,344)	(558,616)	(1,734,675)	(531,394)	(1,629,691)
Depreciation and amortization		(146,091)	(428,854)	(134,143)	(414,518)	(120,081)	(349,940)	(111,094)	(342,217)
Other operating expenses, of which:	14	(659,343)	(1,791,031)	(538,230)	(1,543,036)	(549,817)	(1,488,654)	(456,370)	(1,203,577)
– Additional tax on bank income		(197,091)	(532,892)	(149,195)	(315,526)	(194,752)	(526,650)	(148,588)	(311,730)
Operating expenses		**(1,933,156)**	**(5,332,554)**	**(1,461,169)**	**(4,584,188)**	**(1,561,535)**	**(4,260,322)**	**(1,238,173)**	**(3,724,539)**
Profit before income tax		**1,608,375**	**4,598,034**	**1,553,816**	**3,882,510**	**1,369,325**	**3,928,160**	**1,372,831**	**3,423,799**
Income tax expense	15	(259,532)	(751,877)	(256,762)	(615,189)	(216,346)	(631,146)	(226,948)	(501,517)
Net profit for the period		**1,348,843**	**3,846,157**	**1,297,054**	**3,267,321**	**1,152,979**	**3,297,014**	**1,145,883**	**2,922,282**

Interim Condensed Consolidated and Separate Statement of Profit or Loss

In RON thousand	Notes	Group				Bank			
		3 months ended 30/09/2026	9 months ended 30/09/2026	3 months ended 30/09/2025	9 months ended 30/09/2025	3 months ended 30/09/2026	9 months ended 30/09/2026	3 months ended 30/09/2025	9 months ended 30/09/2025
Net Profit of the Group attributable to:									
Equity holders of the Bank		1,309,507	3,724,922	1,243,952	3,188,683	–	–	–	–
Non-controlling interests		39,336	121,235	53,102	78,638	–	–	–	–
Net Profit for the period		**1,348,843**	**3,846,157**	**1,297,054**	**3,267,321**	**1,152,979**	**3,297,014**	**1,145,883**	**2,922,282**
Basic earnings per share		1.0497	2.9886	0.9971	2.5588	–	–	–	–
Diluted earnings per share		1.0497	2.9886	0.9971	2.5588	–	–	–	–

Interim Condensed Consolidated and Separate Statement of Comprehensive Income

In RON thousand	Notes	Group				Bank			
		3 months ended 30/09/2026	9 months ended 30/09/2026	3 months ended 30/09/2025	9 months ended 30/09/2025	3 months ended 30/09/2026	9 months ended 30/09/2026	3 months ended 30/09/2025	9 months ended 30/09/2025
Net Profit for the period		**1,348,843**	**3,846,157**	**1,297,054**	**3,267,321**	**1,152,979**	**3,297,014**	**1,145,883**	**2,922,282**
Items that will not be reclassified to profit or loss, net of tax		**–**	**(215)**	**–**	**90**	**–**	**(202)**	**–**	**86**
Other comprehensive income		–	(215)	–	90	–	(202)	–	86
Items which are or may be reclassified to profit or loss		**(338,138)**	**(185,223)**	**228,507**	**510,970**	**(347,975)**	**(227,504)**	**194,891**	**478,509**
Fair value reserve (financial assets measured at fair value through other comprehensive income), of which:		(421,425)	(242,189)	274,746	614,075	(427,319)	(281,425)	241,505	581,116
Net gain / loss (-) from disposal of financial assets measured at fair value through other comprehensive income, transferred to profit or loss account		(9,597)	(104,160)	(17,552)	(27,890)	(9,198)	(103,555)	(16,915)	(27,240)
Fair value changes of financial assets measured at fair value through other comprehensive income		(411,828)	(138,029)	292,298	641,965	(418,121)	(177,870)	258,420	608,356
Cash flow hedge – the effective part of the change in fair value		22,606	60,836	–	–	22,606	60,836	–	–
Cash flow hedge – amount reclassified in the profit or loss account		(8,675)	(44,925)	–	–	(8,675)	(44,925)	–	–
Translation of financial information of foreign operations to presentation currency		4,933	8,188	6,130	4,118	(399)	(2,093)	(36)	(1,132)
Income tax on items which are or may be reclassified to profit or loss		64,423	32,867	(52,369)	(107,223)	65,812	40,103	(46,578)	(101,475)
Total comprehensive income for the period		**1,010,705**	**3,660,719**	**1,525,561**	**3,778,381**	**805,004**	**3,069,308**	**1,340,774**	**3,400,877**
Total comprehensive income attributable to:									
Equity holders of the Bank		971,369	3,539,484	1,472,459	3,699,743	–	–	–	–
Non-controlling interests	1	39,336	121,235	53,102	78,638	–	–	–	–
Total comprehensive income for the period		**1,010,705**	**3,660,719**	**1,525,561**	**3,778,381**	**805,004**	**3,069,308**	**1,340,774**	**3,400,877**

The Interim Condensed Consolidated and Separate Financial Statements were approved by the Board of Directors on November 16, 2026 and were signed on its behalf by:

Ömer TETIK
Chief Executive Officer

George Călinescu
Deputy Chief Executive Officer - CFO

Interim Condensed Consolidated and Separate Statement of Financial Position

		Group		Bank	
In RON thousand	**Notes**	**30/09/2026**	**31/12/2025**	**30/09/2026**	**31/12/2025**
Assets					
Cash and current accounts with Central Banks	16	23,228,001	25,499,275	21,374,301	23,224,311
Derivatives - held for trading		388,700	145,824	391,206	150,642
Derivatives - hedge accounting		33,245	–	33,245	–
Financial assets held for trading	18.a	3,403,135	591,855	2,707,532	22,330
– of which pledged securities (repo agreements)		12,948	–	12,948	–
Financial assets which are required to be measured at fair value through profit or loss	18.b	2,150,746	1,904,620	3,038,646	2,645,584
Financial assets measured at fair value through other comprehensive income	21.a	19,937,632	34,625,744	19,085,322	33,850,743
– of which pledged securities (repo agreements)		1,025,340	1,161,753	1,025,340	1,161,753
Financial assets at amortized cost - of which:		181,091,441	150,957,919	174,339,294	145,864,742
– Placements with banks and public institutions	17	15,383,270	16,552,294	13,149,404	14,476,281
– of which pledged placements		102,486	98,013	–	–
– Loans and advances to customers	19	112,036,062	100,446,007	109,945,663	99,691,081
– Debt instruments	21.b	51,613,851	31,939,806	49,394,593	29,871,314
– of which pledged securities (repo agreements)		3,316,868	1,199,101	2,497,970	834,792
– Other financial assets	22	2,058,258	2,019,812	1,849,634	1,826,066
Finance lease receivables	20	6,959,618	6,263,899	–	–
Investments in subsidiaries		13,870	28,871	1,598,317	1,373,464
Property and equipment and investment property		1,995,718	1,711,134	1,318,431	1,227,878
Intangible assets		1,475,214	1,268,602	1,205,278	1,013,652
Goodwill		168,060	156,979	–	–
Right-of-use assets		581,391	589,203	546,110	559,701
Deferred tax assets		254,221	223,530	227,787	188,176
Other non-financial assets	23	483,857	446,242	253,896	276,887
Total assets		**242,164,849**	**224,413,697**	**226,119,365**	**210,398,110**

Interim Condensed Consolidated and Separate Statement of Financial Position

In RON thousand	Notes	Group 30/09/2026	Group 31/12/2025	Bank 30/09/2026	Bank 31/12/2025
Liabilities					
Derivatives - held for trading		274,811	261,867	276,303	263,550
Deposits from banks	24	996,196	301,847	1,063,118	321,053
Deposits from customers	25	182,800,769	175,249,810	175,838,392	168,861,727
Loans from banks and other financial institutions	26	20,731,094	17,122,801	17,369,004	14,604,339
Subordinated liabilities	27	5,424,650	2,643,277	5,242,456	2,466,250
Lease liabilities		632,988	624,366	597,248	595,633
Other financial liabilities	29	4,144,452	3,446,704	2,784,588	2,084,359
Current tax liability		294,554	103,203	262,366	74,933
Provisions for other risks and loan commitments	28	914,615	837,123	726,340	639,545
Other non-financial liabilities	30	470,297	475,283	333,543	394,696
Total liabilities excluding financial liabilities to holders of fund units		**216,684,426**	**201,066,281**	**204,493,358**	**190,306,085**
Financial liabilities to holders of fund units		60,559	49,625	–	–
Total liabilities		**216,744,985**	**201,115,906**	**204,493,358**	**190,306,085**
Equity					
Share capital		12,562,368	10,989,724	12,562,368	10,989,724
Treasury shares		(45,338)	(26,511)	(18,827)	–
Share premiums		28,120	28,110	28,614	28,614
Additional equity instruments		2,530,748	2,530,759	2,529,985	2,529,996
Retained earnings		8,478,728	7,837,042	5,855,713	5,643,769
Revaluation reserves from tangible and intangible assets		39,676	46,248	25,489	31,511
Reserves on financial assets measured at fair value through other comprehensive income		(816,896)	(610,733)	(942,139)	(703,028)
Other reserves		1,629,398	1,615,420	1,584,804	1,571,439
Total equity attributable to equity holders of the Bank		**24,406,804**	**22,410,059**	**21,626,007**	**20,092,025**
Non-controlling interest		1,013,060	887,732	–	–
Total equity		**25,419,864**	**23,297,791**	**21,626,007**	**20,092,025**
Total liabilities and equity		**242,164,849**	**224,413,697**	**226,119,365**	**210,398,110**

The Interim Condensed Consolidated and Separate Financial Statements were approved by the Board of Directors on November 16, 2026 and were signed on its behalf by:

Ömer TETIK
Chief Executive Officer

George Călinescu
Deputy Chief Executive Officer - CFO

Banca Transilvania S.A.

Interim Condensed Consolidated Statement of Changes in Equity

For the nine-month period ended September 30, 2026

Group	Attributable to the equity holders of the Bank											
In RON thousand	**Share capital**	**Treasury shares**	**Share premiums**	**Additional equity instruments**	**Revaluation reserves**	**Reserves from financial assets measured at fair value through other comprehensive income**	**Other reserves**	**Cash flow hedges reserve**	**Retained earnings**	**Total attributable to the equity holders of the Bank**	**Non-controlling interest**	**Total**
Balance as at January 01, 2026	**10,989,724**	**(26,511)**	**28,110**	**2,530,759**	**46,248**	**(610,733)**	**1,615,420**	**–**	**7,837,042**	**22,410,059**	**887,732**	**23,297,791**
Profit for the period	–	–	–	–	–	–	–	–	3,724,922	**3,724,922**	121,235	**3,846,157**
Profit/(Loss) from fair value changes of financial assets measured at fair value through other comprehensive income, net of deferred tax	–	–	–	–	–	(206,163)	–	–	–	**(206,163)**	–	**(206,163)**
Retained earnings from revaluation reserves	–	–	–	–	(6,572)	–	–	–	6,572	**–**	–	**–**
Foreign currency translation of foreign operations	–	–	–	–	–	–	–	–	7,574	**7,574**	–	**7,574**
Cash flow hedge – the effective part of the change in fair value net of deferred tax	–	–	–	–	–	–	–	51,103	–	**51,103**	–	**51,103**
Cash flow hedge – amount reclassified in the profit or loss account net of deferred tax	–	–	–	–	–	–	–	(37,737)	–	**(37,737)**	–	**(37,737)**
Other comprehensive income, net of tax	–	–	–	–	–	–	–	–	(215)	**(215)**	–	**(215)**
Total comprehensive income for the period	**–**	**–**	**–**	**–**	**(6,572)**	**(206,163)**	**–**	**13,366**	**3,738,853**	**3,539,484**	**121,235**	**3,660,719**
Contributions from and distributions to the shareholders and other holders of equity instruments												
Increase in share capital through the conversion of retained earnings	1,572,644	–	–	–	–	–	–	–	(1,572,644)	**–**	–	**–**
Payment related to Additional Tier 1 (AT1) capital instruments	–	–	–	–	–	–	–	–	(93,264)	**(93,264)**	–	**(93,264)**
Acquisition of treasury shares	–	(176,646)	–	–	–	–	–	–	–	**(176,646)**	–	**(176,646)**
Settlement of the share-based remuneration plan through treasury shares	–	157,819	–	–	–	–	–	–	(125,399)	**32,420**	–	**32,420**
Dividends distributed to shareholders[1]	–	–	–	–	–	–	–	–	(1,400,000)	**(1,400,000)**	–	**(1,400,000)**
Share-based payment	–	–	–	–	–	–	–	–	102,178	**102,178**	–	**102,178**
Transfer of retained earnings to liabilities to holders of fund units	–	–	–	–	–	–	–	–	10,934	**10,934**	–	**10,934**
Other items	–	–	10	(11)	–	–	612	–	(18,972)	**(18,361)**	4,093	**(14,268)**
Total contributions from and distributions to the shareholders and other holders of equity instruments	**1,572,644**	**(18,827)**	**10**	**(11)**	**–**	**–**	**612**	**–**	**(3,097,167)**	**(1,542,739)**	**4,093**	**(1,538,646)**
Balance as at September 30, 2026	**12,562,368**	**(45,338)**	**28,120**	**2,530,748**	**39,676**	**(816,896)**	**1,616,032**	**13,366**	**8,478,728**	**24,406,804**	**1,013,060**	**25,419,864**

[1] The gross dividend per share approved by the Bank's Board of Directors and paid is RON 1.284024 for a reference share capital (share capital registered at the Trade Register) of 1,090,322,225 shares.

Banca Transilvania S.A.

Interim Condensed Consolidated Statement of Changes in Equity

For the nine-month period ended September 30, 2025

Group	Attributable to the equity holders of the Bank									
In RON thousand	**Share capital**	**Treasury shares**	**Share premiums**	**Revaluation reserves**	**Reserves from financial assets measured at fair value through other comprehensive income**	**Other reserves**	**Retained earnings**	**Total attributable to the equity holders of the Bank**	**Non-controlling interest**	**Total**
Balance as at January 01, 2025	**9,255,300**	**(39,528)**	**32,033**	**44,426**	**(1,659,839)**	**1,368,612**	**7,616,536**	**16,617,540**	**819,033**	**17,436,573**
Profit for the period	–	–	–	–	–	–	3,188,683	**3,188,683**	78,638	**3,267,321**
Profit/(Loss) from fair value changes of financial assets measured at fair value through other comprehensive income, net of deferred tax	–	–	–	–	507,130	–	–	**507,130**	–	**507,130**
Retained earnings from revaluation reserves	–	–	–	(2,117)	–	–	2,117	**–**	–	**–**
Foreign currency translation of foreign operations	–	–	–	–	–	–	3,840	**3,840**	–	**3,840**
Other comprehensive income, net of tax	–	–	–	–	–	–	90	**90**	–	**90**
Total comprehensive income for the period	**–**	**–**	**–**	**(2,117)**	**507,130**	**–**	**3,194,730**	**3,699,743**	**78,638**	**3,778,381**
Contributions of/distributions to the shareholders										
Increase in share capital through the conversion of retained earnings	1,734,424	–	–	–	–	–	(1,734,424)	–	–	**–**
Acquisition of treasury shares	–	(157,632)	–	–	–	–	–	**(157,632)**	–	**(157,632)**
Settlement of the share-based remuneration plan through treasury shares	–	170,649	–	–	–	–	(181,011)	**(10,362)**	–	**(10,362)**
Dividends distributed to shareholders[1]	–	–	–	–	–	–	(1,589,255)	**(1,589,255)**	(21,041)	**(1,610,296)**
Share-based payment	–	–	–	–	–	–	106,888	**106,888**	–	**106,888**
Transfer of retained earnings to liabilities to holders of fund units	–	–	–	–	–	–	7,159	**7,159**	–	**7,159**
Other items	–	–	(3,923)	–	–	2,498	13,523	**12,098**	(52,971)	**(40,873)**
Total contributions of/distributions to the shareholders	**1,734,424**	**13,017**	**(3,923)**	**–**	**–**	**2,498**	**(3,377,120)**	**(1,631,104)**	**(74,012)**	**(1,705,116)**
Balance as at September 30, 2025	**10,989,724**	**(26,511)**	**28,110**	**42,309**	**(1,152,709)**	**1,371,110**	**7,434,146**	**18,686,179**	**823,659**	**19,509,838**

[1] The gross dividend per share approved by the Bank's Board of Directors and paid is RON 1.733329 for a reference share capital (share capital registered at the Trade Register) of 916,879,846 shares.

Banca Transilvania S.A.

Interim Condensed Separate Statement of Changes in Equity

For the nine-month period ended September 30, 2026

Bank	Attributable to the equity holders of the Bank									
In RON thousand	**Share capital**	**Treasury shares**	**Share premiums**	**Additional equity instruments**	**Revaluation reserves**	**Reserves from financial assets measured at fair value through other comprehensive income**	**Other reserves**	**Cash flow hedges reserve**	**Retained earnings**	**Total**
Balance as at January 01, 2026	**10,989,724**	**–**	**28,614**	**2,529,996**	**31,511**	**(703,028)**	**1,571,439**	**–**	**5,643,769**	**20,092,025**
Profit for the period	–	–	–	–	–	–	–	–	3,297,014	**3,297,014**
Profit/(Loss) from fair value changes of financial assets measured at fair value through other comprehensive income, net of deferred tax	–	–	–	–	–	(239,111)	–	–	–	**(239,111)**
Retained earnings from revaluation reserves	–	–	–	–	(6,022)	–	–	–	6,022	**–**
Cash flow hedge – the effective part of the change in fair value net of deferred tax	–	–	–	–	–	–	–	51,102	–	**51,102**
Cash flow hedge – amount reclassified in the profit or loss account net of deferred tax	–	–	–	–	–	–	–	(37,737)	–	**(37,737)**
Other comprehensive income, net of tax	–	–	–	–	–	–	–	–	(1,960)	**(1,960)**
Total comprehensive income for the period	**–**	**–**	**–**	**–**	**(6,022)**	**(239,111)**	**–**	**13,365**	**3,301,076**	**3,069,308**
Contributions from and distributions to the shareholders and other holders of equity instruments										
Increase in share capital through the conversion of retained earnings	1,572,644	–	–	–	–	–	–	–	(1,572,644)	**–**
Payment related to Additional Tier 1 (AT1) capital instruments	–	–	–	–	–	–	–	–	(93,264)	**(93,264)**
Acquisition of treasury shares	–	(176,646)	–	–	–	–	–	–	–	**(176,646)**
Settlement of the share-based remuneration plan through treasury shares	–	157,819	–	–	–	–	–	–	(125,399)	**32,420**
Dividends distributed to shareholders	–	–	–	–	–	–	–	–	(1,400,000)	**(1,400,000)**
Share-based payment[1]	–	–	–	–	–	–	–	–	102,175	**102,175**
Other items	–	–	–	(11)	–	–	–	–	–	**(11)**
Total contributions from and distributions to the shareholders and other holders of equity instruments	**1,572,644**	**(18,827)**	**–**	**(11)**	**–**	**–**	**–**	**–**	**(3,089,132)**	**(1,535,326)**
Balance as at September 30, 2026	**12,562,368**	**(18,827)**	**28,614**	**2,529,985**	**25,489**	**(942,139)**	**1,571,439**	**13,365**	**5,855,713**	**21,626,007**

[1] The gross dividend per share approved by the Bank's Board of Directors and paid is RON 1.284024 for a reference share capital (share capital registered at the Trade Register) of 1,090,322,225 shares.

Banca Transilvania S.A.

Interim Condensed Separate Statement of Changes in Equity

For the nine-month period ended September 30, 2025

Bank	Attributable to the equity holders of the Bank							
In RON thousand	**Share capital**	**Treasury shares**	**Share premiums**	**Revaluation reserves**	**Reserves from financial assets measured at fair value through other comprehensive income**	**Other reserves**	**Retained earnings**	**Total**
Balance as at January 01, 2025	**9,255,300**	**(24,241)**	**28,614**	**31,369**	**(1,676,942)**	**1,323,022**	**5,281,983**	**14,219,105**
Profit for the period	–	–	–	–	–	–	2,922,282	**2,922,282**
Profit/(Loss) from fair value changes of financial assets measured at fair value through other comprehensive income, net of deferred tax	–	–	–	–	479,459	–	–	**479,459**
Retained earnings from revaluation reserves	–	–	–	(5,048)	–	–	5,048	**–**
Other comprehensive income, net of tax	–	–	–	–	–	–	(864)	**(864)**
Total comprehensive income for the period	**–**	**–**	**–**	**(5,048)**	**479,459**	**–**	**2,926,466**	**3,400,877**
Contributions from and distributions to the shareholders and other holders of equity instruments								
Increase in share capital through the conversion of retained earnings	1,734,424	–	–	–	–	–	(1,734,424)	**–**
Acquisition of treasury shares	–	(146,408)	–	–	–	–	–	**(146,408)**
Settlement of the share-based remuneration plan through treasury shares	–	170,649	–	–	–	–	(181,011)	**(10,362)**
Dividends distributed to shareholders	–	–	–	–	–	–	(1,589,255)	**(1,589,255)**
Share-based payment[1]	–	–	–	–	–	–	106,888	**106,888**
Other items	–	–	–	–	–	7,235	575,299	**582,534**
Total contributions from and distributions to the shareholders and other holders of equity instruments[2]	**1,734,424**	**24,241**	**–**	**–**	**–**	**7,235**	**(2,822,503)**	**(1,056,603)**
Balance as at September 30, 2025	**10,989,724**	**–**	**28,614**	**26,321**	**(1,197,483)**	**1,330,257**	**5,385,946**	**16,563,379**

[1] The gross dividend per share approved by the Bank's Board of Directors and paid is RON 1.733329 for a reference share capital (share capital registered at the Trade Register) of 916,879,846 shares.
[2] Includes the effect of the merger of OTP Bank Romania S.A. and BT Building S.R.L..

Interim Condensed Consolidated and Separate Statement of Cash Flows

For the nine-month period ended September 30

		Group		Bank	
In RON thousand	**Notes**	**30/09/2026**	**30/09/2025**	**30/09/2026**	**30/09/2025**
Cash-flow from operating activities					
Profit for the period		3,846,157	3,267,321	3,297,014	2,922,282
Adjustments for:					
Depreciation and amortization		428,854	414,518	349,940	342,217
Impairment allowance, expected losses and write-offs of financial assets, provisions for other risks and loan commitments		1,081,802	714,756	783,918	637,817
Adjustment of financial assets at fair value through profit or loss		(162,876)	(152,990)	(298,355)	(242,543)
Income tax expense	15	751,877	615,189	631,146	501,517
Interest income	5	(10,306,748)	(9,426,351)	(8,797,930)	(8,237,710)
Interest expense	5	3,823,907	3,469,409	3,574,917	3,315,937
Other adjustments		313,972	79,805	336,690	(199,734)
Net profit adjusted with non-monetary elements		**(223,055)**	**(1,018,343)**	**(122,660)**	**(960,217)**
Changes in operating assets and liabilities[1]					
Change in financial assets at amortized cost and placements with banks		(20,603,411)	1,054,155	(20,519,250)	(1,834,828)
Change in loans and advances to customers		(12,074,448)	(7,809,260)	(10,547,741)	(7,847,240)
Change in finance lease receivables		(751,732)	(373,148)	–	–
Change in financial assets at fair value through profit or loss		(83,250)	153,073	(94,707)	150,535
Change in financial assets held for trading and measured at fair value through profit or loss - derivatives		(276,121)	(4,726)	(273,809)	(19,785)
Change in equity instruments		(93,053)	(58,270)	(13,921)	(2,351)
Changes in debt instruments		(2,718,227)	(27,091)	(2,671,282)	–
Change in other financial assets		(66,723)	(307,014)	(53,401)	1,565,241
Change in other assets		(92,203)	(146,900)	(9,271)	(63,401)
Change in deposits from customers		7,464,013	376,497	6,890,392	217,253
Change in deposits from banks		694,289	(292,836)	741,928	(490,408)
Change in financial liabilities held-for-trading		12,944	(6,387)	12,753	(7,453)
Change in repo operations		1,874,886	2,225,810	1,424,196	2,057,170
Change in other financial liabilities		669,117	457,465	671,597	421,362
Change in other liabilities		(394,013)	(263,870)	(450,183)	(283,299)
Income tax (paid)/recovered		(573,800)	(605,573)	(443,221)	(524,696)
Interest received		8,843,602	7,433,541	7,409,412	6,316,141
Interest paid		(2,825,462)	(2,715,803)	(2,892,269)	(2,592,435)
Net cash-flow from/ (used in) operating activities		**(21,216,647)**	**(1,928,680)**	**(20,941,437)**	**(3,898,411)**

[1] Changes in operating assets and liabilities only include the effect of net treasury flows, the non-monetary effect of the mergers being eliminated.

Interim Condensed Consolidated and Separate Statement of Cash Flows

		Group		Bank	
In RON thousand	**Notes**	**30/09/2026**	**30/09/2025**	**30/09/2026**	**30/09/2025**
Cash-flow used in investment activities					
Acquisition of financial assets measured at fair value through other comprehensive income		(4,036,388)	(4,773,978)	(3,670,888)	(4,497,575)
Sale/redemption of financial assets measured at fair value through other comprehensive income		18,915,371	9,269,424	18,581,000	9,053,724
Acquisitions of property and equipment		(165,039)	(147,698)	(149,112)	(118,319)
Acquisitions of intangible assets		(362,233)	(298,096)	(309,984)	(236,796)
Proceeds from disposal of property and equipment		7,468	18,136	6,267	11,452
Acquisition of subsidiaries net of cash acquired through business combinations[1]		(120,515)	–	(226,509)	(279,701)
Proceeds from sale of equity investments		21,251	5,414	21,251	–
Dividends collected	11	45,345	17,574	54,484	77,352
Coupon collected, at term, during the year of debt instruments		726,240	1,480,093	706,477	1,454,006
Net cash-flow from/ (used in) investment activities		**15,031,500**	**5,570,869**	**15,012,986**	**5,464,143**
Cash-flow from financing activities					
Gross proceeds from loans from banks and other financial institutions		6,334,403	1,513,282	5,094,313	1,500,000
Gross payments from loans from banks and other financial institutions		(5,009,642)	(364,014)	(4,103,313)	(92,162)
Gross receipts from subordinated debts from banks and financial institutions		2,639,250	–	2,639,000	–
Repayment of principal lease liabilities		(143,428)	(128,410)	(128,693)	(120,613)
Dividend payments		(1,200,375)	(1,455,974)	(1,200,375)	(1,436,039)
Payment related to Additional Tier 1 (AT1) capital instruments		(93,264)	–	(93,264)	–
Payments for treasury shares		(176,646)	(157,632)	(176,646)	(146,408)
Interest paid		(932,735)	(670,798)	(672,488)	(635,834)
Net cash-flow from / (used in) financing activities		**1,417,563**	**(1,263,546)**	**1,358,534**	**(931,056)**

		Group		Bank	
In RON thousand	**Notes**	**30/09/2026**	**30/09/2025**	**30/09/2026**	**30/09/2025**
Cash and cash equivalents at January 1		42,457,874	30,548,640	38,572,037	28,210,616
The impact of exchange rate variations on cash and cash equivalents		514,165	118,583	475,167	120,305
Net increase/decrease (-) in cash and cash equivalents		(5,281,749)	2,260,060	(5,045,084)	514,371
Cash and cash equivalents as at September, 30	**16**	**37,690,290**	**32,927,283**	**34,002,120**	**28,845,292**

[1] It refers at Group level, to the acquisition of ARGO Development S.R.L. and the share capital increase of Code Crafters by BT S.R.L., and at Bank level, to the share capital increase of Salt Bank S.A. and Code Crafters by BT S.R.L., in 2025 it refers to the merger of Banca Transilvania S.A. with OTP Bank Romania S.A. and BT Building S.R.L..

Notes to the Interim Condensed Consolidated and Separate Financial Statements

1. Reporting entity and basis of preparation

1.a Reporting entity

Banca Transilvania S.A.

Banca Transilvania S.A. (the "Parent Company", "BT") is a joint-stock company registered in Romania, incorporated in 1993 and authorised by the National Bank of Romania ("NBR", the "Central Bank") to conduct banking activities. The Bank commenced its operations in 1994, providing banking services to both corporate and individual customers.

Banca Transilvania Group (the "Group") includes the Parent company and its subsidiaries, based in Romania and in the Republic of Moldova.The condensed interim consolidated financial statements as at September 30, 2026 comprise the Parent Company and its subsidiaries ("Group"), while the condensed interim separate financial statements relate solely to the Parent Company.

The Group's fields of activity are: banking through Banca Transilvania S.A., B.C. Victoriabank S.A. and Salt Bank S.A., leasing and consumer finance mainly through BT Leasing Transilvania IFN S.A., BT Direct IFN S.A., BT Microfinantare IFN S.A., BT Leasing MD S.R.L. and O.C.N. Microinvest S.R.L., asset management through BT Asset Management S.A.I. S.A. and INNO Investments S.A.I. S.A., brokerage and investments through BT Capital Partners S.A. and pension fund management through BT Pensii S.A. and BT Pensia Noastra Societate de Administrare a unui Fond de Pensii Administrat Privat S.A. (BRD Societate de Administrare a Fondurilor de Pensii Private S.A.). Additionally, the Bank also has control over two investment funds it consolidates.

As of March 2026, the Group took control of the entity Argo Development S.R.L., through the BT Property Real Estate Investment Fund.

The Bank carries out its banking activity through its head office located in Cluj-Napoca and 42 branches, 456 agencies, 2 work units, 8 healthcare division units, 2 private banking agencies in Romania, 1 branch in Italy and 1 regional office located in Bucharest and 1 Head Office located in Bucharest (December 31, 2025: one head office located in Cluj-Napoca and 42 branches, 475 agencies, 3 work units, 8 healthcare division units, 2 private banking agencies in Romania, 1 branch in Italy and 1 regional office located in Bucharest and 1 Head Office located in Bucharest).

The Group's number of active employees as at September 30, 2026 was 13,424 (December 31, 2025: 13,361 employees).

The Bank's number of active employees as at September 30, 2026 was 10,192 (December 31, 2025: 10,180 employees).

The registered address of the Bank is 30-36 Calea Dorobantilor, Cluj-Napoca, Romania.

The ownership structure of the Bank is presented below:

	30/09/2026	30/09/2025
NN Group[1]	9.21%	9.36%
The European Bank for Reconstruction and Development ("EBRD")	3.68%	5.16%
Romanian individuals	26.20%	25.40%
Romanian legal entities	46.14%	45.15%
Foreign individuals	1.37%	1.16%
Foreign companies	13.40%	13.77%
Total	**100%**	**100%**

The Bank's shares are listed on the Bucharest Stock Exchange and are traded under the ticker TLV.

[1] NN Group N.V. and the pension funds managed by NN Pensii SAFPAP S.A. and NN Asigurari de Viata S.A..

The Group's subsidiaries are represented by the following entities:

Subsidiary	Field of activity	Percentage of direct and indirect stake September 30, 2026	Percentage of direct and indirect stake December 31, 2025
B.C. Victoriabank S.A.	Financial and banking activities and investments subject to license	44.63%	44.63%
BT Capital Partners S.A.	Investments	99.62%	99.62%
BT Leasing Transilvania IFN S.A.	Leasing	100.00%	100.00%
BT Investments S.R.L.	Investments	100.00%	100.00%
BT Direct IFN S.A.	Consumer loans	100.00%	100.00%
BT Asset Management SAI S.A.	Asset management	100.00%	100.00%
BT Leasing MD S.R.L.	Leasing	100.00%	100.00%
BT Microfinantare IFN S.A.	Other lending activities	100.00%	100.00%
Improvement Credit Collection S.R.L.	Activities of collection agents and Credit reporting bureaus	100.00%	100.00%
VB Investment Holding B.V.	Activities of holdings	61.82%	61.82%
BT Pensii S.A.	Activities of pension funds (except those in the public social security system)	100.00%	100.00%
Salt Bank S.A.	Financial and banking activities and investments subject to license	100.00%	100.00%
BT Broker de Asigurare S.R.L.	Insurance broker	100.00%	100.00%
Code Crafters by BT S.R.L.	Custom software development activities	100.00%	100.00%
BTP One S.R.L.	Renting and subletting of own or rented real estate	99.72%	99.73%
BTP Retail S.R.L.	Renting and subletting of own or rented real estate	99.72%	99.73%
BTP Store Hub Turda S.R.L.	Renting and subletting of own or rented real estate	99.72%	99.73%
BTP Store Hub Oradea S.R.L.	Renting and subletting of own or rented real estate	99.72%	99.73%
Inter Terra S.R.L.	Buying and selling of own real estate	99.72%	99.73%
OTP Factoring S.R.L.	Other financial intermediation	0.00%	100.00%
INNO Investments S.A.I. S.A. (OTP Asset Management S.A.I. S.A.)	Asset management	100.00%	100.00%
O.C.N. Microinvest S.R.L	Other lending activities	44.63%	44.63%
BT Pensia Noastră Societate de Administrare a unui Fond de Pensii Administrat Privat S.A. (BRD Societate de Administrare a Fondurilor de Pensii Private S.A.)	Activities of pension funds (except those in the public social security system)	100.00%	100.00%
Secure Cash Express S.R.L.	Investigation activities and private protection services	100.00%	100.00%
Microinvest Technology S.R.L.	Custom software development activities	44.63%	44.63%
ARGO Development S.R.L.	Real estate development (promotion)	99.72%	0.00%

Based on the concept of materiality as defined in paragraph 7 of IAS 1, the Group has decided to exclude several subsidiaries from the consolidation perimeter, as their exclusion is not expected to have a significant effect on the consolidated financial statements. The decision to exclude them from consolidation is based on an assessment of both quantitative and qualitative factors, which included the size of the subsidiaries and their non-material impact on the Group as a whole.

As at September 30, 2026, the subsidiaries excluded from the consolidation perimeter, together with the reasons for their exclusion, are presented below:

Subsidiary	Reasons for exclusion
Code Crafters by BT S.R.L.	no significant assets or liabilities, expenses or revenues
BTP Retail S.R.L.	no significant assets or liabilities, expenses or revenues
BTP Store Hub Oradea S.R.L.	no significant assets or liabilities, expenses or revenues
Secure Cash Express S.R.L.	no significant assets or liabilities, expenses or revenues
Microinvest Technology S.R.L.	no significant assets or liabilities, expenses or revenues

As at December 31, 2025, the subsidiaries and associates excluded from the consolidation perimeter, together with the reasons for their exclusion, are presented below:

Subsidiary	Reasons for exclusion
Code Crafters by BT S.R.L.	no significant assets or liabilities, expenses or revenues
BTP Retail S.R.L.	no significant assets or liabilities, expenses or revenues
BTP Store Hub Oradea S.R.L.	no significant assets or liabilities, expenses or revenues
OTP Factoring S.R.L.	no significant assets or liabilities, expenses or revenues
Secure Cash Express S.R.L.	no significant assets or liabilities, expenses or revenues
Microinvest Technology S.R.L.	no significant assets or liabilities, expenses or revenues
Sinteza (associate)	no significant assets or liabilities, expenses or revenues

In addition to the qualitative factors, namely nature of activity of excluded subsidiaries, future plans of the Group to centralize their activity in other bigger subsidiaries, the potential impact of the exclusion of subsidiaries on the consolidated financial statements is performed based on quantitative factors like assets, liabilities, net profit, expenses and revenues.

As at December 31, 2025 the assessment is performed on an entity-by-entity basis and an additional analysis at the reporting date is conducted on the potential impact of total excluded subsidiaries in total figures of the Group, as shown in the table below:

In RON thousand	**30/09/2026**	**31/12/2025**
Total assets of excluded subsidiaries	29,067	13,325
% of total assets of excluded subsidiaries in total assets of the Group	0.01%	0.01%
Total liabilities of excluded subsidiaries	1,278	18,179
% of total liabilities of excluded subsidiaries in total liabilities of the Group	0.00%	0.01%
P&L of excluded subsidiaries	16,840	7,451
% of total P&L of excluded subsidiaries in total P&L of the Group	0.44%	0.16%
Total expenses of excluded subsidiaries	46,523	101,454
% of total expenses of excluded subsidiaries in total expenses of the Group	0.05%	0.06%
Total revenues of excluded subsidiaries	63,363	108,905
% of total revenues of excluded subsidiaries in total revenues of the Group	0.06%	0.07%

The exclusion of these subsidiaries does not materially affect the Group's consolidated financial position, financial performance, cash flows or other elements of the consolidated financial statements. This information is assessed annually or when significant changes occur that impact the initial analysis.

As of the reporting date of September 30, 2026, there was no information to indicate that the analysis carried out on December 31, 2025 is no longer relevant.

1.b Declaration of conformity

The interim condensed consolidated and separate financial statements of the Group and the Bank have been prepared in accordance with IAS 34 "Interim Financial Reporting" as endorsed by the European Union, effective as at the Group's and Bank's interim reporting date, September 30, 2026.

They do not include all the information required for a complete set of financial statements in accordance with the International Financial Reporting Standards ('IFRS') as endorsed by the European Union.

However, certain notes are included in order to explain the events and transactions that are significant in order to understand the changes in the Group's and the Bank's financial position and performance since the last annual separate and consolidated financial statements as of and for the year ended December 31, 2025.

The financial information as of and for the 9-month period ended September 30, 2026 and 9 months ended September 30, 2025 is unaudited and unreviewed. The financial information for the 3-month periods ended September 30, 2026 as well as for the 3-month period ended September 30, 2025 is unaudited and unreviewed, and the financial information for December 31, 2025 is audited.

1.c Basis of measurement

The interim condensed consolidated and separate financial statements were prepared on historical cost basis, except for the financial instruments recognized at fair value through profit or loss, the financial instruments recognized at fair value through other comprehensive income and the revaluation of property and equipment, intangible assets and investment property.

1.d Functional and presentation currency - "RON"

The items included in the financial statement of each of the Group's entities are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The functional currencies of the entities within the Group are the Romanian leu ("RON"), euro ("EUR") and the Moldavian leu ("MDL"). The interim condensed consolidated and separate financial statements are presented in Romanian lei "RON", rounded to the nearest thousand.

The exchange rates for the major foreign currencies were:

Currency	30/09/2026	31/12/2025	Variation %
Euro (EUR)	1: RON 5.2785	1: RON 5.0985	3.53%
United States Dollar (USD)	1: RON 4.6474	1: RON 4.3417	7.04%
Moldavian Leu (MDL)	1: RON 0.2619	1: RON 0.2580	1.51%

1.e Use of estimates and judgements

The preparation of the interim condensed consolidated and separate statements in accordance with the IAS 34 "Interim Financial Reporting", as endorsed by the European Union implies that the management uses estimations and judgements that affect the application of accounting policies, as well as the reported value of assets, liabilities, revenues and expenses. The estimates and associated assumptions are based on historical data and various other factors that are considered to be relevant under the given circumstances, the result of which forms the basis of the judgements used in assessing the carrying value of the assets and liabilities for which no other evaluation sources are available. Actual results may differ from these estimates.

The estimates and assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods, if the revision affects both current and future periods.

The Group and the Bank make estimates and assumptions that affect the amounts of assets and liabilities reported within the next financial year. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are considered to be reasonable under the given circumstances.

(i) Impairment losses on loans and advances to customers

The Group and the Bank are monthly reviewing the loan and finance lease receivables portfolio in order to assess the impairment. In determining whether an impairment loss should be recorded, the Group and the Bank make judgments as to whether there is any observable or expected data indicating that there is a measurable decrease in the estimated future cash flows related to a portfolio of loans and finance lease, before such decrease can be identified with respect to an individual asset in that portfolio. For example, the observable data might be the unfavorable changes in the payment behavior of certain debtors within a group or in the economic, national or local circumstances, which correlate with default incidents affecting the debtors' group.

When scheduling future cash flows, the management uses estimates based on the past experience related to losses from loans with similar risk characteristics. The methodology and assumptions used for estimating both the amount and timing of future cash flows are reviewed regularly to reduce any gaps between estimated losses and actual losses, but also to assess the effects of the local financial market uncertainties on the valuation of assets and the debtors' operating environment. Individually significant assets are assessed and monitored individually, regardless of the stage allocation, determined using the automated criteria. Thus, a specialized team of experts uses professional judgement to assess the unlikeliness to pay and determine the scenarios used to compute the ECL.

The three-stage expected credit loss impairment model in IFRS 9 depends on whether the credit risk has increased significantly since initial recognition. If the credit risk has not increased significantly, the impairment charge equals the expected credit losses resulting from default events that are possible within the next 12 months (stage 1). If the credit risk has increased significantly, the loan is more than 30 days past due, or the loan is in default or otherwise impaired, the impairment charge equals the lifetime expected credit losses (stage 2 and 3).

In determining the amounts for expected credit losses, management incorporates forward-looking information (FLI), exercises judgement, and uses estimates and assumptions. The estimation of expected credit losses involves forecasting future economic conditions over 3 years.

The macroeconomic scenarios developed reflect a macroeconomic environment with uncertainties and risks for the population and economic agents characterized by the persistence of geopolitical tensions, disruptions in the supply chain and labor shortages, corroborated with tightening of financial conditions and maintaining an elevated level of inflation, being exacerbated by the war in Ukraine, to which is added the conflict in the Middle East, concluding in new challenges that affect the economic and business activity.

Usually, the Bank uses 3 types of scenarios: central scenario (that is most probable to happen), optimistic scenario and pessimistic scenario (which is not necessarily a crisis scenario). The incorporation of forward-looking elements reflects the expectations of the Group and the Bank and involves the creation of scenarios, including an assessment of the probability for each scenario. Scenario weights are determined by a statistical analysis but also by an expert opinion, considering the possible results of each scenario.

The weights percentages allocated to the scenarios used by the Bank on September 30, 2026 are: 50% on central/ base scenario, 40% on pessimistic scenario and 10% on the optimistic one.

Optimist scenario - Macro indicators (average)	2026	2027	2028
Real GDP (%, year to year)	1.28	3.00	3.23
Unemployment rate (%)	6.04	5.54	5.00
Inflation (HICP) (%, year to year)	7.43	4.02	2.68
ROBOR 3M (%)	5.44	4.36	2.96
EURIBOR 3M (%)	2.07	1.81	1.51
House prices (%, year on year)	6.05	7.50	7.96

Base/central scenario - Macro indicators (average)	2026	2027	2028
Real GDP (%, year to year)	0.17	2.12	2.39
Unemployment rate (%)	6.37	6.25	6.00
Inflation (HICP) (%, year to year)	8.03	4.68	3.25
ROBOR 3M (%)	5.83	4.94	3.34
EURIBOR 3M (%)	2.28	2.20	1.85
House prices (%, year on year)	4.46	4.46	4.50

Pessimistic scenario - Macro indicators (average)	2026	2027	2028
Real GDP (%, year to year)	-1.36	0.11	1.18
Unemployment rate (%)	7.23	8.04	7.67
Inflation (HICP) (%, year to year)	8.83	6.70	5.69
ROBOR 3M (%)	6.41	5.70	4.29
EURIBOR 3M (%)	2.94	2.86	2.24
House prices (%, year on year)	1.48	1.92	2.22

The table below illustrates the impact of changing scenarios weights for each scenario, at the Bank level:

Changes in weights in RON millions	100% pessimist	100% baseline	100% optimistic
ECL movement	411	(157)	(379)

The Bank continue to apply its own judgments using a series of post-model adjustments (PMA) related to emerging risks specific to certain industries that have been heavily impacted by supply chain disruptions, rising energy costs, classified as sensitive sectors, in order to adopt a conservative position in line with the expectations communicated by banking supervisory authorities.

The Bank considers the application of post-model adjustments to be appropriate in the context of prevailing economic and geopolitical uncertainties, as well as emerging risks that are not fully reflected in, or captured on a timely basis by, the IFRS 9 models. While these factors have not yet resulted in a material deterioration of observed default rates, management considers that they may adversely affect borrowers' repayment capacity and, consequently, the level of expected credit losses. Accordingly, post-model adjustments are applied on a temporary basis to ensure that expected credit loss estimates appropriately reflect risks not otherwise captured by model-derived outputs.

In December 2025, the Bank revised the post model adjustments so as to reflect as accurately as possible the current conditions by incorporating emerging risks and implemented a methodology based on the level of sensitivity to the identified risks, classifying corporate portfolios according to the primary industry in which clients operate, as determined during the exposure approval process. In June 2026, the Bank revised the level of risk sensitivity assigned to companies based on the primary industry in which the clients operate. As for retail clients, PMA adjustments are applied predominantly to unsecured loans considered immediately sensitive to the transmission of macroeconomic and emerging risks, such as geopolitical, climate related and fiscal risks. In addition, the Bank automatically classifies certain portfolios falling within high risk (rating) classes into Stage 2.

The amount of post model adjustments applied is representing 9.34% of total ECL (versus 13.51% accounted for 31.12.2025) considering:

- expectation related to sensitive industries and high-risk products (supplementary ECL representing 1.15% of total ECL);[1]
- expectations regarding the increase in default rates considering high inflation, rising interest rates (supplementary ECL representing 8.20% of total ECL).[2]

In the context of the negative evolution of inflation and interest rates, as well as the political and macroeconomic context, financial markets have been moderately volatile, generating short-term challenges in cash flow management and variations in mark to market, recently characterized by a decreasing trend. The Group and the Bank stands in a comfortable position of liquidity, therefore the market disruptions didn't seriously affected them. Regarding interest rate risk, the net interest margin remained relatively stable throughout the period under review, without significant fluctuations, with its evolution characterized by a consistent trend.

The trading book of the Group and the Bank consists of bonds, equities, collective investment units and derivatives, whose valuation was affected by market volatilities. At the same time, the Group and Bank hold, a portfolio of financial instruments (securities) except the trading book (banking book portfolio) which financial instruments (securities) held mainly for liquidity purposes and as a source of collateral for Lombard and stand-by facilities, as well as to ensure a secure source of income. The assets from the banking book portfolio are booked at fair value through other comprehensive income, respectively at amortized cost. First category mentioned above, assets booked at fair value through other comprehensive income, allow that market-to-market impact to be recorded in other comprehensive income and not in the Consolidated and Separate Statement of Profit or Loss. Note 4 provides more details on the fair value measurement of financial instruments.

(ii) Risk provisions for abusive clauses and litigation

The provision for abusive clauses is an estimated amount for potential litigations facing the Bank derived from the retail credit contracts inherited following the mergers performed. The provision is periodically reviewed by the Bank by incorporating historical data regarding new litigations in the last years and the loss probability for such cases. The last review for abusive clauses provision has been performed as of September 30, 2026 when the Bank adjusted the provision based on the trend of such new litigations and the probability loss estimated at this date.

[1] For the category of high-risk products was considered that certain lending products (such as those in the area of unsecured loans granted to clients assessed with a pre-default rating) should be classified as having a significant increase in risk. Those mentioned measures determined the classification in stage 2 of the facilities granted to borrowers who find themselves in the exposed situation and have a qualitatively lower rating, and as a direct effect, the determination of additional adjustments.
[2] The post-model adjustment has an impact in the forward-looking estimation area.

(iii) Other significant details about litigation

On July 6, 2020, the Bank's subsidiary, Victoriabank S.A., was notified that it was being investigated in a case by the Prosecutor's Office of the Republic of Moldova. On August 6, 2020, a precautionary seizure was imposed on certain assets of the subsidiary to secure the claims related to the case, amounting to approximately RON 474 million equivalent.

Given the nature of the case and the legal limitations related to the investigation, the Bank and its subsidiary possess limited information about this case, by also considering the lawyers' analysis of the content of the indictment related to these investigations. Given the stage of the investigation, that relates to a period before the Bank was a shareholder of the subsidiary, the Group and the Bank did not recognize a provision for this case, but they will monitor the evolution of the topic at each reporting date, in accordance with the relevant provisions of the accounting regulations.

For other significant litigation and regulatory enforcement matters, the Group believes the possibility of an outflow of funds is more than remote but less than probable, but the amount is not reliably estimable, and accordingly such matters are not included in the contingent liability estimates. The Group and the Bank will monitor the evolution of the topics at each reporting date, in accordance with the relevant provisions of the accounting regulations.

(iv) Global minimum top-up tax

The Group adopted in 2023 the amendments to IAS 12 Income Taxes relating to the International Tax Reform – Pillar Two Model Rules, issued by the IASB on 23 May 2023. These amendments introduce a mandatory temporary exception from the recognition and disclosure of deferred tax assets and liabilities related to top-up taxes arising from the application of the Pillar Two rules, as well as specific disclosure requirements regarding entities' exposure to such taxes.

The Group applies the mandatory temporary exception provided by IAS 12 and, accordingly, does not recognize deferred tax assets or liabilities related to top-up taxes arising from the application of the Pillar Two rules. Any additional tax liability determined under these rules is recognized as current income tax in the period in which it arises.

The Group operates in Romania, Italy and the Netherlands, jurisdictions that have implemented global minimum tax legislation in accordance with Council Directive (EU) 2022/2523 and the OECD Pillar Two Model Rules. The Group also operates in the Republic of Moldova, a jurisdiction that, as at the reporting date, has not yet implemented the Pillar Two rules into its domestic legislation.

As at the reporting date, the Group assessed its potential exposure to top-up tax liabilities in accordance with the Pillar Two provisions. The assessment was performed based on estimates and projections for the 2025 financial year, taking into consideration that obligations arising under the Pillar Two framework are determined on an annual basis.

Based on the analysis performed, the Group concluded the following:

- for operations carried out in Italy, the conditions for applying the Transitional CbCR Safe Harbour continue to be met; consequently, no top-up tax liability is expected;
- for operations carried out in the Netherlands, the calculations performed under the Pillar Two rules indicate an effective tax rate that does not give rise to any top-up tax liability;
- for operations carried out in Romania, the effective tax rate (ETR), determined in accordance with the Pillar Two rules, exceeds the minimum threshold of 15%; therefore, no top-up tax liability is expected.

With respect to the activities carried out in the Republic of Moldova, where the statutory corporate income tax rate is 12%, the Group estimates a potential exposure to top-up tax under the Pillar Two rules. As at September 30, 2026, the estimated impact relating to these activities amounts to approximately RON 3.3 million. This amount represents an estimate of the top-up tax that may become payable in Romania in 2028, in accordance with the jurisdictional allocation mechanisms set out under the applicable Pillar Two legislation.

1.f Investigation by the Romanian Competition Council

In October 2022, the Romanian Competition Council initiated an investigation into a potential infringement of Romanian and European Union competition rules by several banks participating in the process for determining the ROBOR benchmark rate, including Banca Transilvania S.A.. The investigation concerns an alleged exchange of confidential information and coordination of conduct in connection with the submission of quotations used in the ROBOR fixing process.

On April 6, 2026 the Bank received the investigation report setting out the preliminary findings of the investigation team. The Bank challenged these findings through written observations submitted on May 20, 2026 and presented its position during the hearings held before the Plenum of the Romanian Competition Council on May 25, 2026. Subsequently, the Bank submitted written conclusions and supporting documentation, including economic analyses and correspondence relating to the regulatory framework and transparency requirements applicable to the ROBOR fixing mechanism.

In June 2026, the Romanian Competition Council published information regarding fines amounting to:

- RON 875,744 thousand in connection with the alleged conduct of Banca Transilvania S.A.; and
- RON 85,032 thousand in connection with the alleged conduct of OTP Bank Romania S.A., which was merged by absorption into Banca Transilvania S.A. on 28 February 2025.

Accordingly, the aggregate amount announced in relation to the Bank was RON 960,776 thousand.

On September 28, 2026 the formal reasoned decision of the Romanian Competition Council was communicated to the Bank. The Bank disputes the alleged infringement and intends to challenge the findings and the related fines through the available legal procedures.

Based on the information available as at the date of authorization for issue of these Interim Condensed Consolidated and Separate Financial Statements, including external legal advice, management considers that the Bank has strong legal and factual arguments supporting its position and has initiated judicial proceedings before the Romanian courts. Nevertheless, the outcome of the administrative and judicial proceedings remains uncertain and cannot be predicted with certainty. Management assessed this matter in accordance with IAS 37 Provisions, Contingent Liabilities and Contingent Assets. Based on the current legal assessment, management concluded that an outflow of resources is possible, but not probable. Accordingly, no provision has been recognized as at September 30, 2026 and the matter has been disclosed as a contingent liability.

The amounts announced by the Romanian Competition Council represent the maximum direct exposure communicated at the current stage and do not represent management's estimate of the amount of any potential ultimate outflow of financial resources. The ultimate outcome of these proceedings, the timing of their resolution and the related financial impact remain uncertain and will depend on the development and resolution of the applicable administrative and judicial proceedings.

In addition, a separate investigation initiated by the Romanian Competition Council in 2023 in connection with banks' use of the FICO score is still ongoing. The investigation remains in progress and, to date, no investigation report has been issued.

2. Material accounting policies

The material accounting methods and policies applied by the Bank and the Group entities in these interim condensed consolidated and separate financial statements are those also applied in the consolidated and separate financial statements as at and for the fiscal year ended December 31, 2025, except for the following:

2.a Hedge Accounting – Cash Flow Hedges of Foreign Currency Risk

The Group applies hedge accounting to certain foreign currency risk exposures related to foreign currency-denominated financial liabilities. Hedge relationships are designated as cash flow hedges, with the objective of reducing earnings volatility arising from changes in foreign exchange rates and interest rates associated with exposures managed within the Group's risk management strategy.

The Group is exposed to foreign exchange risk when some of its funding activities or investments are denominated in currencies other than RON. It is therefore exposed to the risk that movements in exchange rates will affect both its net income and financial position, as expressed in RON.

At the same time, the Group is exposed to interest rate risk due to changes in market interest rates. Thus, the risk being hedged is the forward exchange rate risk arising from interest and principal settlement cash flows required in EUR on the dates is hedged.

For this particular hedge relationship, the objective of the risk management activities is to hedge a portion (25%) of the foreign currency and interest rate risk on an issued EUR fixed rate bond using a fixed for fixed EUR/RON cross-currency swap.

The hedge relationships run till expected maturity. Early terminations are only to be considered when either hedged item or hedging instrument is sold or terminated, which is unlikely at the time of hedge designation. The Group does not use the exemption to continue using IAS 39 Financial Instruments: Recognition and Measurement hedge accounting rules, i.e. the Group applies IFRS 9 hedge accounting rules in full.

The hedging instruments used by the Group consist of cross-currency swaps (CIRS), while the hedged items comprise foreign currency-denominated financial liabilities. Hedge relationships are formally designated and documented at inception and are continuously monitored throughout their duration to ensure compliance with the qualifying criteria of IFRS 9.

To qualify for hedge accounting, the Group demonstrates the existence of an economic relationship between the hedging instrument and the hedged item, confirms that the effect of credit risk does not dominate the value changes resulting from the hedged risk, and ensures that the hedge ratio reflects the quantities actually used for risk management purposes.

Prospective hedge effectiveness is assessed using the critical terms match approach. The Group assesses hedge effectiveness both at the inception of the hedging relationship and on an ongoing basis throughout its term to ensure that the hedge relationship continues to meet the qualifying criteria for hedge accounting under IFRS 9.

The relevant terms of the hedged item are compared with the corresponding relevant terms of the hedging instrument to assess the economic relationship between the hedging instrument and the hedged item. Because the relevant terms of the hedging instrument and the hedged item coincide, it can be qualitatively assessed that the hedging instrument and the hedged item will move in the opposite direction and will be perfectly offset.

As a starting point it was assessed that the following relevant terms of the hedging instrument and the hedged item match:

- Notional amount;
- Currency (excluding currency basis);
- Bond and cross currency swap EUR leg coupon;
- Interest and principal payment dates based on risk management horizon;
- Basis for interest measurement.

The effect on the hedging instrument of counterparty credit risk will also be considered. If relevant terms continue to match and the hedging instrument counterparty has a good credit rating (investment grade) then the hedge will be considered effective. The change in the fair value of the hedged item will be calculated using the hypothetical derivative method. The hypothetical derivative will be based on a cross-currency swap with the same terms as the EUR leg of the hedged item. The hypothetical derivative will exclude the impact of any currency basis spreads.

The calculation of the ineffectiveness to be recorded in profit or loss will be based on the difference between the change in the fair value of the hedging instrument (excluding basis spreads) and the hypothetical derivative, but only to the extent that the change in the fair value of the hedging instrument exceeds that of the hypothetical derivative.

The following potential sources of ineffectiveness are identified:

- The fair value of the hedging instrument on the hedge relationship designation date (if not zero);
- Changes in the contractual terms or timing of the payments on the hedged item (considered unlikely);
- A change in the credit risk of the Bank or the counterparty to the cross-currency interest rate swap (CVA/DVA Fair Value adjustments on the hedging instruments).

The hedge ratio is set at 1:1 and is based on a hedged portion of 25% of the hedged item (hedged nominal of EUR 250,000,000) and 100% of the hedging instrument (notional of EUR 250,000,000). This is the ratio that the Bank uses for risk management purposes, and such ratio is appropriate for purposes of hedge accounting as it does not result in an imbalance that would create hedge ineffectiveness.

The assessment is performed prospectively using a qualitative critical terms match approach, whereby the key contractual terms of the hedging instrument and the hedged item, including currency, notional amount, maturity profile and underlying risk exposure, are compared to demonstrate the existence of an economic relationship.

The Group also evaluates whether changes in credit risk could dominate the value changes arising from the hedged risk. Hedge effectiveness is monitored at each reporting date and whenever significant changes occur in either the hedging instrument or the hedged item. Any hedge ineffectiveness identified is recognized immediately in profit or loss.

In this context the application of Micro FX Cash Flow Hedge Accounting, including the cost-of-hedging approach, is intended to enable the bank to adequately account for existing accounting mismatches and P&L volatility resulting from changes in spot exchange rates as well as market interest rates and basis spreads of relevant foreign currencies and to report changes in the hedging instrument in the Other Comprehensive Income as well as profit or loss in periods the hedged item affects profit or loss.

The effective portion of changes in the fair value of hedging instruments is recognized in Other Comprehensive Income and accumulated in the Cash Flow Hedge Reserve. Amounts accumulated in the reserve are subsequently reclassified to profit or loss in the periods in which the hedged cash flows affect profit or loss. Any hedge ineffectiveness is recognized immediately in profit or loss.

For designated cross-currency swaps, the Group applies the IFRS 9 cost of hedging approach by excluding the currency basis spread component from the designated hedging relationship. Changes in the fair value attributable to the excluded currency basis spread are recognized in Other Comprehensive Income and accumulated within a separate component of equity, the Cost of Hedging Reserve.

Hedge accounting is discontinued when the hedging relationship ceases to meet the qualifying criteria under IFRS 9, when the hedging instrument matures or is terminated, or when the hedged item is extinguished or no longer exists.

As at the reporting date, an exchange rate of 5.2785 RON per EUR is hedged by hedging instruments with a notional value of RON 1,275 million and a remaining maturity of approximately 5 years.

2.b Amendments to IFRS Accounting Standards effective for the current year

In the current year, the Group and the Bank have applied the following amendments to IFRS Accounting Standards issued by the International Accounting Standards Board (IASB) and adopted by the EU that are mandatorily effective for reporting periods that begin on or after 1 January 2026.

Amendments to IFRS 9 and IFRS 7 - Amendments to the Classification and Measurement of Financial Instruments issued by IASB on 30 May 2024. Amendments clarify the classification of financial assets with environmental, social and corporate governance (ESG) and similar features. Amendments also clarify the date on which a financial asset or financial liability is derecognised and introduce additional disclosure requirements regarding investments in equity instruments designated at fair value through other comprehensive income and financial instruments with contingent features.

Amendments to IFRS 1, IFRS 7, IFRS 9, IFRS 10 and IAS 7 - Annual Improvements to IFRS Accounting Standards - Volume 11 issued by IASB on 18 July 2024. These amendments include clarifications, simplifications, corrections and changes in the following areas: (a) hedge accounting by a first-time adopter (IFRS 1); (b) gain or loss on derecognition (IFRS 7); (c) disclosure of deferred difference between fair value and transaction price (IFRS 7); (d) introduction and credit risk disclosures (IFRS 7); (e) lessee derecognition of lease liabilities (IFRS 9); (f) transaction price (IFRS 9); (g) determination of a 'de facto agent' (IFRS 10); (h) cost method (IAS 7).

2.c New IFRS Accounting Standards adopted by the EU but not yet effective

At the date of authorization of these financial statements, the Group and the Bank have not applied the following new IFRS Accounting Standard that has been issued by the IASB and adopted by the EU but is not yet effective:

IFRS 18 Presentation and Disclosure in Financial Statements issued by the IASB on 9 April 2024 will replace IAS 1 Presentation of Financial Statements. The standard introduces three sets of new requirements to improve companies' reporting of financial performance and give investors a better basis for analysing and comparing companies. The main changes in the new standard compared with IAS 1 comprise: (a) the introduction of categories (operating, investing, financing, income tax and discontinued operations) and defined subtotals in the statement of profit or loss; (b) the introduction of requirements to improve aggregation and disaggregation; (c) the introduction of disclosures on Management-defined Performance Measures (MPMs) in the notes to the financial statements.

IFRS 18, Presentation and Disclosure in Financial Statements, has been adopted by the European Union and is effective for annual reporting periods beginning on or after 1 January 2027. The Bank and Group has not early adopted IFRS 18.

The Group has commenced its assessment of the effects of the Standard on the structure of the statement of profit or loss, the aggregation and disaggregation of information, and the performance measures used in public communications. Based on the assessment performed up to the date on which these interim financial statements were authorized for issue, the Bank/Group expects IFRS 18 to primarily affect the presentation of the financial statements and the related disclosures, rather than the recognition or measurement of assets, liabilities, income and expenses.

The Bank/Group is currently assessing the classification of income and expenses within the categories prescribed by IFRS 18. The Bank and Group is also assessing the measures used in its public communications to determine whether they meet the definition of management-defined performance measures.

As at the date on which these Interim Condensed Consolidated and Separate Financial Statements were authorized for issue, the Bank and Group has not yet completed its quantitative assessment of the effects on operating profit and other subtotals. The assessment will continue throughout 2026, including in relation to the 2026 comparative information that will be presented retrospectively upon the initial application of IFRS 18.

2.d New and revised IFRS Accounting Standards in issue but not adopted by the EU

At present, IFRS accounting standards as adopted by the EU do not significantly differ from IFRS Accounting Standards issued by the International Accounting Standards Board (IASB) except for the following new IFRS Accounting Standards and amendments to the existing IFRS Accounting Standards, which were not adopted by the EU as at the date of authorization of these financial statements.

IFRS 19 Subsidiaries without Public Accountability: Disclosures issued by IASB on May 9, 2024 and amended by IASB on August 21, 2025. Standard permits a subsidiary to provide reduced disclosures when applying IFRS Accounting Standards in its financial statements. IFRS 19 is optional for subsidiaries that are eligible and sets out the disclosure requirements for subsidiaries that elect to apply it.

Amendments to IAS 28 Investments in Associates and Joint Ventures - Amendments to the Fair Value Option for Investments in Associates and Joint Ventures issued by IASB on June 26, 2026. Amendments clarify that the “similar entities, including investment-linked insurance funds” referred to in paragraphs 18–19 of IAS 28 which state which entities have the option to measure an investment in an associate or a joint venture at fair value through profit or loss in accordance with IFRS 9 Financial Instruments include those that have a main business activity of investing in particular types of assets (as listed in paragraph 49(a) of IFRS 18).

IFRS 20 Regulatory Assets and Regulatory Liabilities issued by IASB on 27 May 2026. Standard requires an entity that is subject to a regulatory agreement to provide information about its regulatory assets, regulatory liabilities, regulatory income and regulatory expense.

IFRS 14 Regulatory Deferral Accounts issued by IASB on 30 January 2014. This standard is intended to allow entities that are first-time adopters of IFRS, and that currently recognise regulatory deferral accounts in accordance with their previous GAAP, to continue to do so upon transition to IFRS.

Amendments to IFRS 10 Consolidated Financial Statements and IAS 28 Investments in Associates and Joint Ventures: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture issued by IASB on 11 September 2014. The amendments address a conflict between the requirements of IAS 28 and IFRS 10 and clarify that in a transaction involving an associate or joint venture the extent of gain or loss recognition depends on whether the assets sold or contributed constitute a business.

The Group and the Bank do not expect that the adoption of these new accounting standards and amendments to existing accounting standards will have a significant impact on the financial statements.

IFRS 9 permits the continued application of certain IAS 39 requirements relating to fair value hedge accounting for interest rate risk associated with a portfolio of financial assets or financial liabilities. The Group and the Bank do not apply these requirements and do not make use of the options arising from the version of IAS 39 that has not been adopted by the European Union.

3. Segment reporting

The Group's segment reporting is based on components of the entity that the management monitors in making decisions. The business segments are presented in a manner which is consistent with the internal reporting documentation submitted to the Leaders' Committee. The Leaders' Committee, with the assistance of the Board of Directors, is responsible for the allocation of resources and the assessment of the business segments' performance, being considered as an operational decision-making factor. The reporting format is based on the internal management reporting format. All items of assets and liabilities, income and expenses are allocated to the business segments either directly or based on reasonable criteria established by the management.

The clients of Victoriabank S.A. and Salt Bank S.A. are classified according to the Bank's standards. The segment "Leasing and consumer loans granted by non-banking financial institutions" includes the leasing and consumer finance companies, as described in Note 1. The remaining non-banking subsidiaries are included in the segment "Other-Group". The "Intra-group eliminations & adjustments" segment comprises intra-group operations.

The reporting segments are organized and managed separately, depending on the nature of products and services provided, each segment being specialized on certain products and operating on different markets.

A business segment is a component of the Group and of the Bank:

- That engages in business activities from which it may earn revenues and incur expenses (including revenues and expenses related to transactions with other components of the same entity);
- The operating results of which are reviewed regularly by the entity's decision maker in order to make decisions about resources to be allocated to the segment and to assess its performance;
- For which distinct financial information is available.

The segment reporting of the Group is described below:

Large Corporate Clients („LaCo"): The Group and the Bank include in this category, mainly, companies/group of companies with an annual turnover exceeding RON 200 million, as well as legal entities created to serve a particular function (SPV), public entities and financial institutions included in this category based on specific classification criteria. The companies in this category usually have specific and sophisticated needs. Through its centralized and customized approach, the Bank seeks to ensure high operational efficiency, a prompt assessment of the specific needs of this type of clients in order to offer the appropriate customized solutions, but also an in-depth perspective of the risk profile in order to maintain a high-quality loan portfolio.

The Large Corporate clients have access to an all-inclusive package of banking products and services, the incomes generated by this segment resulting from lending operations, current business operations (transaction banking, treasury, trade finance and retail products) and other related services (leasing, asset management, consultancy on mergers and acquisitions, capital market advisory services). Through the services provided, the Bank aims at extending its cooperation to the business partners of the LaCo segment - clients/suppliers/employees - by focusing on the increase of non-risk income.

Medium Corporate Customers („Corporate"): The Group and the Bank include in this category mainly the companies with an annual turnover between 20 and 200 million RON. By setting such value thresholds in the classification of MidCo clients, the Bank is able to address the most frequent requests coming from this category of clients: tailored financing solutions, access to a wide range of banking services, pricing based on financial performance, dedicated and flexible relationship management, operational agility. Depending on the activity type, the customized approach related to customers is supported by two existent specializations, notably Agribusiness and Healthcare.

The MidCo segment includes also entities operating in the public sector, financial institutions or legal entities serving particular functions, included in this category based on specific classification criteria. The Bank offers a full range of financial services to its Mid Corporate clients, including: lending facilities, current operations, treasury services, but also additional services such as bonus packages for employees, structured finance, co-financing of EU funded projects; the Bank also facilitates the access to the services provided by the Group subsidiaries, such as: bancassurance, consultancy on mergers and acquisitions, asset management, financial and operating lease, with the purpose to increase its profitability and non-risk income.

SME clients - companies with an annual turnover between 3 and 20 million RON. These are companies that have undergone the incipient growth stages and whose business activity requires further attention. Consequently, the needs of such companies become more specific, with priority for financing.

Micro Business clients – company customers with an annual turnover up to 3 million RON. This category comprises the largest number of companies and the most diverse types of entities, such as limited liability companies, freelancers, sole proprietorships, etc.

The business lifespan (many such clients are fresh companies), the entrepreneur's expertise and the market on which the company operates generate certain needs that the Group and the Bank attempt to serve through product and service packages dedicated to this category of customers, which have become a hallmark in the banking sector over the years. Lending products are accessed more frequently as the Micro or SME business takes shape: loans for working capital or investments, letters of guarantee, EU project co-financing, credit cards, leasing, invoice discounting or factoring. Another important category of products refers to general operations, incoming and outgoing payments, cheques, promissory notes, FX operations, salary payment agreements or bancassurance services. Increased attention is given to the digitalization of our products and services, our clients showing more and more interest in internet & mobile banking, e-commerce, last generation POSs and the integration of financial data in the proprietary accounting systems.

Retail customers: The Group and the Bank provide a wide range of banking products and services to individuals, differentiated by several customer segments, from children, students, employees from the public or private sector, seniors, as well as the Premium and Private Banking segments.

The Group's and the Bank's offer includes transactional banking products, current account subscriptions, bancassurance products, a diversified offer of debit and credit cards, deposits and savings accounts, consumer loans and mortgages, as well as access to the largest network of ATMs and partner merchants through the "STAR" loyalty program. Also, the Group and the Bank, together with their partners, offer private clients access to a wide range of investments (investment funds, government securities and bonds), pensions, car leasing.

The retail products of the Group and the Bank are accessible to customers through a mix of distribution channels, through the Bank's network of agencies, through digital channels and especially through the BT Pay application. The Bank's retail strategy aims at the continuous development of digital flows that involve a simpler interaction, the origination of new products and services, speed and efficiency, as well as the communication and servicing of customers from a distance, through solutions that allow them direct and immediate access to information.

The Group and the Bank support financial inclusion and will continue their efforts to ensure all segments of the population have access to banking products and services in general.

Treasury: The Group and the Bank comprise in this category the treasury services.

Leasing and consumer finance granted by non-banking financial institutions: the Group includes in this category financial products and services such as lease facilities, consumer loans and microfinance provided by the non-banking financial institutions of the Group.

Other: The Group and the Bank incorporate in this category the services offered by other financial entities within the Group: asset management, brokerage, factoring and real estate, as well as elements that do not fall into the existing categories and result from financial and strategic decisions taken centrally.

In terms of geographical distribution, the Group and the Bank cover mainly the Romanian territory, except for the Italy branch operations linked to the Bank while at the Group level in Republic of Moldova there is the banking activity of Victoriabank S.A., the financial lease activity of BT Leasing MD S.R.L. as well as the microfinance activities conducted through O.C.N. Microinvest S.R.L; however, the impact of these entities on the balance sheet or income statement is not material at Group level. There is no further information regarding the geographical distribution used by the management of the Group and the Bank, therefore it is not presented here.

For periods of 9 months ended September 30, 2026 and September 30, 2025, the Group or the Bank did not record income exceeding 10% of total income in relation to a single customer.

The table below presents financial information per segments regarding the consolidated statement of financial position as at September 30, 2026 and comparative data as at December 31, 2025:

Business segments as at September 30, 2026

Group

In RON thousand	Large Corporate	Mid Corporate	SME	Micro	Retail	Treasury	Leasing and consumer loans granted by non-banking financial institutions	Other - Group	Intra-group eliminations & adjustments	Total
Gross loans and finance lease receivables	40,285,045	16,622,536	8,402,468	7,367,003	48,926,258	–	13,149,902	7,390	(8,212,394)	**126,548,208**
Provisions for principal	(1,616,172)	(1,476,333)	(842,480)	(686,471)	(2,187,537)	–	(865,688)	(530)	122,683	**(7,552,528)**
Loans and finance lease receivables net of provisions	38,668,873	15,146,203	7,559,988	6,680,532	46,738,721	–	12,284,214	6,860	(8,089,711)	**118,995,680**
Portfolio of Debt instruments, Equity instruments and Derivative instruments, net of provisions[1]	–	–	–	–	–	76,973,421	–	1,055,242	(534,599)	**77,494,064**
Treasury and inter-bank operations	–	–	–	–	–	37,560,487	788,672	1,590,841	(1,295,484)	**38,644,516**
Property and equipment and investment property, Intangible assets and goodwill	78,688	276,817	227,606	534,930	1,570,468	165,547	228,258	537,473	19,205	**3,638,992**
Right-of-use assets	16,549	55,972	43,835	111,742	306,366	28,009	57,519	7,366	(45,967)	**581,391**
Other assets	1,187,592	685,037	359,131	278,532	1,954,346	29,828	238,194	742,767	(2,665,221)	**2,810,206**
Total assets	**39,951,702**	**16,164,029**	**8,190,560**	**7,605,736**	**50,569,901**	**114,757,292**	**13,596,857**	**3,940,549**	**(12,611,777)**	**242,164,849**
Deposits and current accounts	12,617,164	14,358,414	10,795,229	27,697,014	118,323,913	1,288,307	–	13,469	(1,296,545)	**183,796,965**
Loans from banks and other financial institutions	37,101	232,502	47,655	8,973	131	4,101,972	10,456,137	14,035,115	(8,188,492)	**20,731,094**
Subordinated liabilities	–	–	–	–	–	5,423,056	–	–	1,594	**5,424,650**
Lease liabilities	170,773	85,502	48,958	39,896	264,824	3,416	59,229	7,833	(47,443)	**632,988**
Other liabilities	1,333,702	721,840	348,655	284,031	1,896,867	22,003	327,864	1,182,737	41,589	**6,159,288**
Total liabilities	**14,158,740**	**15,398,258**	**11,240,497**	**28,029,914**	**120,485,735**	**10,838,754**	**10,843,230**	**15,239,154**	**(9,489,297)**	**216,744,985**
Equity and related items	–	–	–	–	–	–	–	25,419,864	–	**25,419,864**
Total liabilities and equity	**14,158,740**	**15,398,258**	**11,240,497**	**28,029,914**	**120,485,735**	**10,838,754**	**10,843,230**	**40,659,018**	**(9,489,297)**	**242,164,849**

[1] Derivative instruments comprise derivative financial instruments held for trading and hedge accounting.

Business segments as at December 31, 2025

Group

In RON thousand	Large Corporate	Mid Corporate	SME	Micro	Retail	Treasury	Leasing and consumer loans granted by non-banking financial institutions	Other - Group	Intra-group eliminations & adjustments	Total
Gross loans and finance lease receivables	35,960,353	14,433,710	7,257,290	6,763,537	44,858,886	–	11,488,665	8,107	(7,426,300)	**113,344,248**
Provisions for principal	(1,400,013)	(1,284,168)	(748,045)	(738,457)	(1,923,409)	–	(717,708)	(519)	177,977	**(6,634,342)**
Loans and finance lease receivables net of provisions	34,560,340	13,149,542	6,509,245	6,025,080	42,935,477	–	10,770,957	7,588	(7,248,323)	**106,709,906**
Portfolio of Debt instruments, Equity instruments and Derivative instruments, net of provisions[1]	–	–	–	–	–	68,888,403	220	862,468	(543,242)	**69,207,849**
Treasury and inter-bank operations	–	–	–	–	–	40,937,473	600,764	1,659,230	(1,145,898)	**42,051,569**
Property and equipment and investment property, Intangible assets and goodwill	69,515	234,251	213,420	489,761	1,403,076	162,814	224,517	330,751	8,610	**3,136,715**
Right-of-use assets	16,836	53,219	44,185	118,492	310,132	28,838	60,902	5,991	(49,392)	**589,203**
Other assets	1,058,190	628,426	332,218	262,498	1,883,758	39,527	186,226	607,596	(2,279,984)	**2,718,455**
Total assets	**35,704,881**	**14,065,438**	**7,099,068**	**6,895,831**	**46,532,443**	**110,057,055**	**11,843,586**	**3,473,624**	**(11,258,229)**	**224,413,697**
Deposits and current accounts	11,570,680	13,568,152	10,235,495	25,033,670	115,939,342	340,004	–	9,781	(1,145,467)	**175,551,657**
Loans from banks and other financial institutions	101,019	305,845	36,790	10,162	156	2,222,260	9,336,753	12,514,235	(7,404,419)	17,122,801
Subordinated liabilities	–	–	–	–	–	2,641,443	–	–	1,834	**2,643,277**
Lease liabilities	163,216	83,031	44,997	40,102	270,552	4,603	60,816	6,156	(49,107)	**624,366**
Other liabilities	981,433	568,906	283,500	229,883	1,599,317	27,815	237,387	1,221,512	24,052	**5,173,805**
Total liabilities	**12,816,348**	**14,525,934**	**10,600,782**	**25,313,817**	**117,809,367**	**5,236,125**	**9,634,956**	**13,751,684**	**(8,573,107)**	**201,115,906**
Equity and related items	–	–	–	–	–	–	–	23,297,791	–	**23,297,791**
Total liabilities and equity	**12,816,348**	**14,525,934**	**10,600,782**	**25,313,817**	**117,809,367**	**5,236,125**	**9,634,956**	**37,049,475**	**(8,573,107)**	**224,413,697**

[1] Derivative instruments comprise derivative financial instruments held for trading

The table below presents financial information per segments regarding the consolidated statement of the operating profit before net expenses with the impairment allowance for loans and advances to customers as at September 30, 2026 and comparative data as at September 30, 2025:

Business segments for 9-month period ended September 30, 2026

Group

In RON thousand	Large Corporate	Mid Corporate	SME	Micro	Retail	Treasury	Leasing and consumer loans granted by non-banking financial institutions	Other - Group	Intra-group eliminations & adjustments	Total
Net interest income	891,047	512,876	432,364	781,518	2,245,650	854,280	908,604	(155,372)	11,874	**6,482,841**
Net commission income	98,611	101,890	104,531	405,453	565,224	(4,733)	16,658	182,112	(8,672)	**1,461,074**
Net trading income	20,036	70,212	76,177	138,390	298,841	303,630	48,470	152,347	(8,042)	**1,100,061**
Net gain / (loss) from financial assets measured at fair value through other comprehensive income	–	–	–	–	–	53,418	–	50,742	–	**104,160**
Net gain / (loss) from financial assets mandatorily measured at fair value through profit or loss	–	–	–	–	–	154,689	–	11,613	(3,426)	**162,876**
Contribution to the Bank Deposit Guarantee Fund and to the Resolution Fund	–	(1,940)	(1,521)	–	(5,105)	–	–	–	–	**(8,566)**
Other operating income	34,222	43,802	42,626	51,321	340,257	20,829	104,927	124,642	(134,484)	**628,142**
Total income	**1,043,916**	**726,840**	**654,177**	**1,376,682**	**3,444,867**	**1,382,113**	**1,078,659**	**366,084**	**(142,750)**	**9,930,588**
Personnel expenses	(87,769)	(228,519)	(191,878)	(362,113)	(1,012,672)	(56,465)	(177,347)	(52,486)	11	(2,169,238)
Other operating expenses	(105,749)	(152,530)	(128,842)	(260,786)	(824,082)	(219,630)	(97,970)	(26,212)	24,770	**(1,791,031)**
Depreciation and amortization	(11,535)	(37,731)	(34,924)	(76,228)	(223,675)	(22,224)	(32,586)	244	9,805	**(428,854)**
Total expenses	**(205,053)**	**(418,780)**	**(355,644)**	**(699,127)**	**(2,060,429)**	**(298,319)**	**(307,903)**	**(78,454)**	**34,586**	**(4,389,123)**
Operating result before net expenses with provisions for assets, other risks and commitments	**838,863**	**308,060**	**298,533**	**677,555**	**1,384,438**	**1,083,794**	**770,756**	**287,630**	**(108,164)**	**5,541,465**
Net expenses with provisions for assets, other risks and commitments	(227,699)	(140,738)	(126,765)	13,272	(264,150)	5,243	(142,058)	(3,607)	(56,929)	**(943,431)**
Profit before income tax	**611,164**	**167,322**	**171,768**	**690,827**	**1,120,288**	**1,089,037**	**628,698**	**284,023**	**(165,093)**	**4,598,034**

Business segments for 9-month period ended September 30, 2025

Group

In RON thousand	Large Corporate	Mid Corporate	SME	Micro	Retail	Treasury	Leasing and consumer loans granted by non-banking financial institutions	Other - Group	Intra-group eliminations & adjustments	Total
Net interest income	750,128	527,588	396,958	722,050	2,128,846	707,441	608,141	107,140	8,650	**5,956,942**
Net commission income	86,341	101,231	88,223	380,378	470,937	(9,579)	15,281	102,180	(14,475)	**1,220,517**
Net trading income	18,174	53,693	64,327	119,197	248,863	261,820	23,572	88,650	2,177	**880,473**
Net gain / (loss) from financial assets measured at fair value through other comprehensive income	–	–	–	–	–	14,542	–	13,348	–	**27,890**
Net gain / (loss) from financial assets mandatorily measured at fair value through profit or loss	–	–	–	–	–	148,028	–	6,561	(1,599)	**152,990**
Contribution to the Bank Deposit Guarantee Fund and to the Resolution Fund	(6,298)	(10,501)	(7,620)	(15,281)	(72,951)	(426)	–	–	–	**(113,077)**
Other operating income	18,477	21,666	21,710	37,294	211,542	33,707	80,730	163,851	(248,014)	**340,963**
Total income	**866,822**	**693,677**	**563,598**	**1,243,638**	**2,987,237**	**1,155,533**	**727,724**	**481,730**	**(253,261)**	**8,466,698**
Personnel expenses	(82,161)	(214,169)	(181,797)	(345,334)	(954,786)	(63,766)	(118,659)	(51,721)	49	**(2,012,344)**
Other operating expenses	(79,031)	(128,478)	(108,047)	(213,132)	(763,680)	(168,181)	(73,574)	(43,654)	34,741	**(1,543,036)**
Depreciation and amortization	(10,739)	(34,898)	(34,990)	(73,560)	(220,193)	(24,345)	(21,696)	(5,767)	11,670	**(414,518)**
Total expenses	**(171,931)**	**(377,545)**	**(324,834)**	**(632,026)**	**(1,938,659)**	**(256,292)**	**(213,929)**	**(101,142)**	**46,460**	**(3,969,898)**
Operating result before net expenses with provisions for assets, other risks and commitments	**694,891**	**316,132**	**238,764**	**611,612**	**1,048,578**	**899,241**	**513,795**	**380,588**	**(206,801)**	**4,496,800**
Net expenses with provisions for assets, other risks and commitments	(128,855)	(278,820)	(158,941)	(14,805)	(102,240)	70,205	(16,689)	3,642	12,213	**(614,290)**
Profit before income tax	**566,036**	**37,312**	**79,823**	**596,807**	**946,338**	**969,446**	**497,106**	**384,230**	**(194,588)**	**3,882,510**

The table below presents financial information per segments regarding the consolidated statement of the operating profit before net expenses with the impairment allowance for loans and advances to customers, for the 3-month period ended at September 30, 2026 and comparative data for 3-month period ended September 30, 2025:

Business segments for 3-month period ended September 30, 2026

Group

In RON thousand	Large Corporate	Mid Corporate	SME	Micro	Retail	Treasury	Leasing and consumer loans granted by non-banking financial institutions	Other - Group	Intra-group eliminations & adjustments	Total
Net interest income	362,849	191,789	161,736	292,648	814,052	292,982	313,984	(112,436)	2,758	**2,320,362**
Net commission income	33,094	34,650	37,673	145,235	205,497	(2,667)	5,675	68,062	(2,576)	**524,643**
Net trading income	6,918	25,711	26,975	48,260	112,148	180,465	15,266	29,378	(5,042)	**440,079**
Net gain / (loss) from financial assets measured at fair value through other comprehensive income	–	–	–	–	–	5,090	–	4,507	–	**9,597**
Net gain / (loss) from financial assets mandatorily measured at fair value through profit or loss	–	–	–	–	–	31,469	–	1,594	(1,068)	**31,995**
Contribution to the Bank Deposit Guarantee Fund and to the Resolution Fund	–	(108)	(84)	–	(1,339)	–	–	–	–	**(1,531)**
Other operating income	10,107	10,690	10,888	13,874	135,511	6,506	13,180	36,310	(20,680)	**216,386**
Total income	**412,968**	**262,732**	**237,188**	**500,017**	**1,265,869**	**513,845**	**348,105**	**27,415**	**(26,608)**	**3,541,531**
Personnel expenses	(31,132)	(70,200)	(63,198)	(114,805)	(326,124)	(19,520)	(61,462)	(19,847)	–	**(706,288)**
Other operating expenses	(40,972)	(52,003)	(45,636)	(85,046)	(315,429)	(86,396)	(34,083)	(7,934)	8,156	**(659,343)**
Depreciation and amortization	(4,384)	(11,495)	(11,957)	(27,599)	(76,329)	(6,598)	(10,998)	(6)	3,275	**(146,091)**
Total expenses	**(76,488)**	**(133,698)**	**(120,791)**	**(227,450)**	**(717,882)**	**(112,514)**	**(106,543)**	**(27,787)**	**11,431**	**(1,511,722)**
Operating result before net expenses with provisions for assets, other risks and commitments	**336,480**	**129,034**	**116,397**	**272,567**	**547,987**	**401,331**	**241,562**	**(372)**	**(15,177)**	**2,029,809**
Net expenses with provisions for assets, other risks and commitments	(184,638)	12,364	(102,250)	(9,720)	(77,334)	713	(67,258)	408	6,281	**(421,434)**
Profit before income tax	**151,842**	**141,398**	**14,147**	**262,847**	**470,653**	**402,044**	**174,304**	**36**	**(8,896)**	**1,608,375**

Business segments for 3-month period ended September 30, 2025

Group

In RON thousand	Large Corporate	Mid Corporate	SME	Micro	Retail	Treasury	Leasing and consumer loans granted by non-banking financial institutions	Other - Group	Intra-group eliminations & adjustments	Total
Net interest income	268,145	168,124	138,169	259,024	738,525	210,677	211,690	45,850	2,606	**2,042,810**
Net commission income	31,975	36,601	33,343	133,817	156,898	(5,352)	5,057	36,903	(2,433)	**426,809**
Net trading income	7,143	19,230	22,546	42,254	88,658	80,534	6,698	80,455	4,045	**351,563**
Net gain / (loss) from financial assets measured at fair value through other comprehensive income	–	–	–	–	–	9,263	–	8,289	–	**17,552**
Net gain / (loss) from financial assets mandatorily measured at fair value through profit or loss	–	–	–	–	–	63,083	–	4,537	(479)	**67,141**
Contribution to the Bank Deposit Guarantee Fund and to the Resolution Fund	1	(72)	(73)	(8)	(1,179)	–	–	–	–	**(1,331)**
Other operating income	8,615	9,445	9,736	14,967	67,580	4,208	11,036	96,134	(111,280)	**110,441**
Total income	**315,879**	**233,328**	**203,721**	**450,054**	**1,050,482**	**362,413**	**234,481**	**272,168**	**(107,541)**	**3,014,985**
Personnel expenses	(26,724)	(67,186)	(58,540)	(111,447)	(309,972)	(21,001)	(43,722)	(16,426)	20	**(654,998)**
Other operating expenses	(31,494)	(44,173)	(37,752)	(75,861)	(262,799)	(65,135)	(26,434)	(7,036)	12,454	**(538,230)**
Depreciation and amortization	(3,190)	(10,533)	(11,017)	(23,619)	(71,630)	(8,070)	(7,462)	(1,658)	3,036	**(134,143)**
Total expenses	**(61,408)**	**(121,892)**	**(107,309)**	**(210,927)**	**(644,401)**	**(94,206)**	**(77,618)**	**(25,120)**	**15,510**	**(1,327,371)**
Operating result before net expenses with provisions for assets, other risks and commitments	**254,471**	**111,436**	**96,412**	**239,127**	**406,081**	**268,207**	**156,863**	**247,048**	**(92,031)**	**1,687,614**
Net expenses with provisions for assets, other risks and commitments	(45,244)	(64,544)	(71,699)	8,087	(54,353)	86,856	977	(1,516)	7,638	**(133,798)**
Profit before income tax	**209,227**	**46,892**	**24,713**	**247,214**	**351,728**	**355,063**	**157,840**	**245,532**	**(84,393)**	**1,553,816**

4. Fair value of financial assets and liabilities

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the date of the valuation.

The Group and the Bank determine the fair value of financial instruments using valuation techniques that are appropriate according to circumstances and classify the valuations within the fair value hierarchy established by IFRS 13, depending on the nature and degree of observability of the input data used.

The fair value hierarchy comprises the following levels:

- Level 1 – quoted prices (unadjusted) for identical assets or liabilities, available in active markets, to which the entity has access at the measurement date; this level reflects the most objective and verifiable assessment of fair value, based solely on directly observable data.
- Level 2 – observable inputs, directly or indirectly, other than quoted prices included in Level 1, such as prices for similar instruments, interest rates, yield curves, credit spreads or other market data that can be corroborated;
- Level 3 – unobservable inputs, used when there is not sufficient relevant market data available that reflect the assumptions that market participants would use in pricing the asset or liability.

The classification of a financial instrument in a particular level of the fair value hierarchy is based on the lowest level of significant inputs used in the measurement. Accordingly, if the fair value measurement uses significant unobservable inputs, it is classified as Level 3, even if observable inputs are also used.

The objective of valuation techniques is to determine a fair value that reflects the price that would be obtained in an orderly transaction between market participants, under normal market conditions, at the date of preparation of the financial statements.

The availability of observable market data reduces the need to use management estimates and judgment and, implicitly, the uncertainty associated with determining fair value. The degree of observability of market data depends on the type of financial instrument and the market conditions existing at the reporting date.

i) Fair value hierarchy analysis for financial instruments held at fair value

To determine the hierarchy level of the fair value, the Group and the Bank apply classification criteria in accordance with IFRS 13, taking into account both direct observations of prices and transactions of the respective instrument, as well as observations on comparable instruments, when these are relevant for deriving a market price.

The valuation techniques used include, but are not limited to:

- prices and quotes obtained from specialized platforms or from third parties;
- models based on prices of instruments with similar characteristics;
- models based on relevant interest and yield curves;
- methods of discounting future cash flows;
- other generally accepted economic methodologies.

Level 1

Level 1 includes financial instruments for which the fair value is determined based on unadjusted quoted prices in active markets for identical instruments. These include, primarily, equity instruments and certain debt instruments traded in active markets.

Level 2

Financial instruments for which fair value is determined using observable inputs other than quoted prices for identical instruments are classified within Level 2. These include, primarily, derivatives and certain bonds for which valuation is based on prices or yields of similar instruments, yield curves and other observable market data. The valuation models used for these instruments primarily use observable inputs and require a limited level of management judgment.

Level 3

Financial instruments for which fair value measurement involves the use of significant unobservable inputs are classified within Level 3. These include, among others, certain equity instruments, property, plant and equipment, investment property and certain debt instruments.

For these instruments, fair value is determined using valuation techniques that are based on assumptions about future cash flows, adjustments for credit risk and liquidity, and other relevant assumptions that reflect how market participants would value these instruments.

In certain cases, management has assessed that the carrying amount of certain financial assets and liabilities represents a reasonable approximation of fair value. This assessment is based on the fact that the carrying amount already includes significant adjustments for credit risk, expected losses and other relevant factors that are considered to be consistent with the assumptions used by market participants. As a result of the use of significant unobservable inputs, these instruments are classified within Level 3 of the fair value hierarchy.

Property, plant and equipment and investment property are classified within Level 3 of the fair value hierarchy, as their measurement involves the use of significant unobservable inputs. Fair value is determined based on valuation reports prepared by external, independent and appropriately qualified valuers using generally accepted valuation techniques.

The key unobservable inputs used in the valuation process include, depending on the nature of the asset, discount rates, capitalization yields, long-term growth assumptions, market rents, vacancy rates and estimates of future cash flows. These inputs reflect management's assessment of the assumptions that market participants would use in determining the fair value of the assets at the reporting date.

Transfers between levels of the fair value hierarchy

During the financial year, transfers between levels of the fair value hierarchy occurred, determined by changes in the degree of observability of the input data used in the valuation, namely the appearance or disappearance of observable market quotations and changes in the liquidity of the respective instruments. These transfers did not have a significant impact on the consolidated and separate financial statements.

The tables below present the financial instruments, property and equipment and investment property measured at fair value in the statement of financial position, at the end of the reporting period, by fair value levels:

Group - In RON thousand	Notes	Level 1 - Quoted market prices in active markets	Level 2 - Valuation techniques – observable inputs	Level 3 - Valuation techniques – unobservable inputs	Total
September 30, 2026					
Financial assets held for trading and measured at fair value through profit or loss, of which:	**18.a**	**3,142,488**	**247,985**	**12,662**	**3,403,135**
- Equity instruments		469,125	–	7,120	**476,245**
- Debt instruments		2,673,363	247,985	5,542	**2,926,890**
Derivatives - held for trading		**–**	**388,700**	**–**	**388,700**
Derivatives - hedge accounting		**–**	**33,245**	**–**	**33,245**
Financial assets measured at fair value through other comprehensive income	**21.a**	**19,619,737**	**45,467**	**272,428**	**19,937,632**
- Equity instruments		227,284	–	86,716	**314,000**
- Debt instruments		19,392,453	45,467	185,712	**19,623,632**
Financial assets which are required to be measured at fair value through profit or loss, of which:	**18.b**	**1,273,518**	**345,517**	**531,711**	**2,150,746**
- Equity instruments		429,353	–	13,733	**443,086**
- Debt instruments		844,165	345,517	517,978	**1,707,660**
Total financial assets measured at fair value in the statement of financial position		**24,035,743**	**1,060,914**	**816,801**	**25,913,458**
Non-financial assets at fair value		**–**	**–**	**1,995,718**	**1,995,718**
- Property and equipment and investment property		–	–	1,995,718	**1,995,718**
Total assets measured at fair value in the statement of financial position		**24,035,743**	**1,060,914**	**2,812,519**	**27,909,176**
Financial liabilities held-for-trading		**–**	**274,811**	**–**	**274,811**
December 31, 2025					
Financial assets held for trading and measured at fair value through profit or loss, of which:	**18.a**	**383,192**	**203,320**	**5,343**	**591,855**
- Equity instruments		383,192	–	–	**383,192**
- Debt instruments		–	203,320	5,343	**208,663**
Derivatives		**–**	**145,824**	**–**	**145,824**
Financial assets measured at fair value through other comprehensive income	**21.a**	**34,146,028**	**105,324**	**374,392**	**34,625,744**
- Equity instruments		184,087	–	79,418	**263,505**
- Debt instruments		33,961,941	105,324	294,974	**34,362,239**
Financial assets which are required to be measured at fair value through profit or loss, of which:	**18.b**	**1,118,026**	**281,328**	**505,266**	**1,904,620**
- Equity instruments		396,061	–	12,575	**408,636**
- Debt instruments		721,965	281,328	492,691	**1,495,984**
Total financial assets measured at fair value in the statement of financial position		**35,647,246**	**735,796**	**885,001**	**37,268,043**
Non-financial assets at fair value		**–**	**–**	**1,711,134**	**1,711,134**
- Property and equipment and investment property		–	–	1,711,134	**1,711,134**
Total assets measured at fair value in the statement of financial position		**35,647,246**	**735,796**	**2,596,135**	**38,979,177**
Financial liabilities held-for-trading		**–**	**261,867**	**–**	**261,867**

Bank - In RON thousand	Notes	Level 1 - Quoted market prices in active markets	Level 2 - Valuation techniques – observable inputs	Level 3 - Valuation techniques – unobservable inputs	Total
September 30, 2026					
Financial assets held for trading and measured at fair value through profit or loss, of which:	**18.a**	**2,707,532**	**–**	**–**	**2,707,532**
- Equity instruments		36,250	–	–	**36,250**
- Debt instruments		2,671,282	–	–	**2,671,282**
Derivatives - held for trading		**–**	**391,206**	**–**	**391,206**
Derivatives - hedge accounting		**–**	**33,245**	**–**	**33,245**
Financial assets measured at fair value through other comprehensive income	**21.a**	**18,826,524**	**43,654**	**215,144**	**19,085,322**
- Equity instruments		–	–	29,432	**29,432**
- Debt instruments		18,826,524	43,654	185,712	**19,055,890**
Financial assets which are required to be measured at fair value through profit or loss, of which:	**18.b**	**1,072,139**	**1,434,796**	**531,711**	**3,038,646**
- Equity instruments		429,353	–	13,733	**443,086**
- Debt instruments		642,786	1,434,796	517,978	**2,595,560**
Total financial assets measured at fair value in the statement of financial position		**22,606,195**	**1,902,901**	**746,855**	**25,255,951**
Non-financial assets at fair value		**–**	**–**	**1,318,431**	**1,318,431**
- Property and equipment and investment property		–	–	1,318,431	**1,318,431**
Total assets measured at fair value in the statement of financial position		**22,606,195**	**1,902,901**	**2,065,286**	**26,574,382**
Financial liabilities held-for-trading		**–**	**276,303**	**–**	**276,303**
December 31, 2025					
Financial assets held for trading and measured at fair value through profit or loss, of which:	**18.a**	**22,330**	**–**	**–**	**22,330**
- Equity instruments		22,330	–	–	**22,330**
Derivatives		**–**	**150,642**	**–**	**150,642**
Financial assets measured at fair value through other comprehensive income	**21.a**	**33,426,460**	**103,360**	**320,923**	**33,850,743**
- Equity instruments		–	–	25,948	**25,948**
- Debt instruments		33,426,460	103,360	294,975	**33,824,795**
Financial assets which are required to be measured at fair value through profit or loss, of which:	**18.b**	**930,708**	**1,209,610**	**505,266**	**2,645,584**
- Equity instruments		396,061	–	12,575	**408,636**
- Debt instruments		534,647	1,209,610	492,691	**2,236,948**
Total financial assets measured at fair value in the statement of financial position		**34,379,498**	**1,463,612**	**826,189**	**36,669,299**
Non-financial assets at fair value		**–**	**–**	**1,227,878**	**1,227,878**
- Property and equipment and investment property		–	–	1,227,878	**1,227,878**
Total assets measured at fair value in the statement of financial position		**34,379,498**	**1,463,612**	**2,054,067**	**37,897,177**
Financial liabilities held-for-trading		**–**	**263,550**	**–**	**263,550**

ii) Fair value hierarchy analysis for financial instruments not held at fair value

At level 1 in the fair value hierarchy, the Group and the Bank included in the category of assets that are not held at fair value: financial assets at amortized cost - debt instruments, represented by bonds issued by central administrations and credit institutions and in the category of liabilities: listed debt securities issues (included in the loans from banks and other financial institutions line).

At level 2 in the fair value hierarchy, the Group and the Bank included in the category of assets that are not held at fair value: placements with banks and public institutions, financial assets measured at amortized cost - debt instruments and in the category of liabilities: deposits from banks and from customers, as well as repo transactions with banks (included in the loans from banks and other financial institutions line).

At level 3 in the fair value hierarchy, the Group and the Bank included in the category of assets: loans and advances and finance lease receivables and other financial assets; and in the category of liabilities: loans from banks and other financial institutions, subordinated loans, lease liabilities and other financial liabilities.

The table below presents the fair value and the fair value hierarchy for the financial assets and liabilities that are not measured at fair value in the statement of financial position as at September 30, 2026:

		Group					Bank				
				Fair value hierarchy					Fair value hierarchy		
In RON thousand	**Notes**	**Carrying amount**	**Fair value**	**Level 1**	**Level 2**	**Level 3**	**Carrying amount**	**Fair value**	**Level 1**	**Level 2**	**Level 3**
Assets											
Placements with banks and public institutions	17	15,383,270	15,157,612	–	15,157,612	–	13,149,404	12,923,746	–	12,923,746	–
Loans and advances to customers	19	112,036,062	111,856,850	–	–	111,856,850	109,945,663	109,958,259	–	–	109,958,259
Finance lease receivables	20	6,959,618	7,220,685	–	–	7,220,685	–	–	–	–	–
Financial assets at amortized cost - debt instruments	21	51,613,851	51,111,032	44,074,127	3,539,907	3,496,998	49,394,593	48,855,282	43,985,083	1,373,201	3,496,998
Other financial assets	22	2,058,258	2,069,975	–	–	2,069,975	1,849,634	1,861,351	–	–	1,861,351
Total assets		**188,051,059**	**187,416,154**	**44,074,127**	**18,697,519**	**124,644,508**	**174,339,294**	**173,598,638**	**43,985,083**	**14,296,947**	**115,316,608**
Liabilities											
Deposits from banks	24	996,196	996,196	–	996,196	–	1,063,118	1,063,118	–	1,063,118	–
Deposits from customers	25	182,800,769	182,841,951	–	182,841,951	–	175,838,392	175,865,006	–	175,865,006	–
Loans from banks and other financial institutions	26	20,731,094	20,931,807	13,338,486	4,302,685	3,290,636	17,369,004	17,544,072	13,333,378	3,464,247	746,447
Subordinated liabilities	27	5,424,650	5,424,650	–	–	5,424,650	5,242,456	5,242,456	–	–	5,242,456
Lease liabilities		632,988	632,988	–	–	632,988	597,248	597,248	–	–	597,248
Other financial liabilities	29	4,144,452	4,144,452	–	–	4,144,452	2,784,588	2,784,588	–	–	2,784,588
Total liabilities		**214,730,149**	**214,972,044**	**13,338,486**	**188,140,832**	**13,492,726**	**202,894,806**	**203,096,488**	**13,333,378**	**180,392,371**	**9,370,739**

The table below presents the fair value and the fair value hierarchy for the financial assets and liabilities that are not measured at fair value in the statement of financial position as at December 31, 2025:

		Group					Bank				
				Fair value hierarchy					Fair value hierarchy		
In RON thousand	**Notes**	**Carrying amount**	**Fair value**	**Level 1**	**Level 2**	**Level 3**	**Carrying amount**	**Fair value**	**Level 1**	**Level 2**	**Level 3**
Assets											
Placements with banks and public institutions	17	16,552,294	16,552,678	–	16,552,678	–	14,476,281	14,476,665	–	14,476,665	–
Loans and advances to customers	19	100,446,007	101,067,577	–	–	101,067,577	99,691,081	100,503,149	–	–	100,503,149
Finance lease receivables	20	6,263,899	6,538,259	–	–	6,538,259	–	–	–	–	–
Financial assets at amortized cost - debt instruments	21	31,939,806	32,489,513	28,648,465	2,363,373	1,477,675	29,871,314	30,382,684	28,558,887	346,122	1,477,675
Other financial assets	22	2,019,812	2,023,089	–	–	2,023,089	1,826,066	1,829,343	–	–	1,829,343
Total assets		**157,221,818**	**158,671,116**	**28,648,465**	**18,916,051**	**111,106,600**	**145,864,742**	**147,191,841**	**28,558,887**	**14,822,787**	**103,810,167**
Liabilities											
Deposits from banks	24	301,847	301,847	–	301,847	–	321,053	321,053	–	321,053	–
Deposits from customers	25	175,249,810	175,215,936	–	175,215,936	–	168,861,727	168,845,245	–	168,845,245	–
Loans from banks and other financial institutions	26	17,122,801	17,302,437	11,975,497	2,401,896	2,925,044	14,604,339	14,771,894	11,969,201	2,028,200	774,493
Subordinated liabilities	27	2,643,277	2,643,277	–	–	2,643,277	2,466,250	2,466,250	–	–	2,466,250
Lease liabilities		624,366	624,366	–	–	624,366	595,633	595,633	–	–	595,633
Other financial liabilities	29	3,446,704	3,446,704	–	–	3,446,704	2,084,359	2,084,359	–	–	2,084,359
Total liabilities		**199,388,805**	**199,534,567**	**11,975,497**	**177,919,679**	**9,639,391**	**188,933,361**	**189,084,434**	**11,969,201**	**171,194,498**	**5,920,735**

5. Net interest income

	Group				Bank			
In RON thousand	3 months ended 30/09/2026	9 months ended 30/09/2026	3 months ended 30/09/2025	9 months ended 30/09/2025	3 months ended 30/09/2026	9 months ended 30/09/2026	3 months ended 30/09/2025	9 months ended 30/09/2025
Interest income calculated using the effective interest method	**3,456,257**	**9,851,025**	**3,067,186**	**8,965,611**	**3,078,174**	**8,797,930**	**2,861,572**	**8,237,710**
- Cash and current accounts with Central Banks at amortised cost	157,485	543,815	89,440	266,344	146,072	513,676	75,158	215,584
- Placements with banks and public institutions at amortised cost	102,336	355,040	94,024	339,291	87,277	311,937	82,655	311,711
- Loans and advances to customers at amortised cost	2,303,308	6,462,058	2,047,139	5,878,073	2,009,096	5,647,298	1,919,408	5,370,914
- Debt instruments at fair value through other comprehensive income	207,913	719,396	453,195	1,414,292	200,613	698,769	445,753	1,392,366
- Debt instruments at amortised cost	685,215	1,770,716	383,388	1,067,611	635,116	1,626,250	338,598	947,135
Other similar income	**155,558**	**455,723**	**153,305**	**460,740**	**–**	**–**	**–**	**–**
- Finance lease receivables	155,558	455,723	153,305	460,740	–	–	–	–
Total interest income	**3,611,815**	**10,306,748**	**3,220,491**	**9,426,351**	**3,078,174**	**8,797,930**	**2,861,572**	**8,237,710**
Interest expense related to financial liabilities measured at amortized cost	**1,286,820**	**3,810,308**	**1,173,918**	**3,458,105**	**1,191,687**	**3,561,908**	**1,130,210**	**3,304,510**
- Cash and current accounts with Central Banks	18	24	–	–	–	–	–	–
- Deposits from banks	1,097	2,011	1,777	10,210	1,578	2,693	2,176	11,889
- Deposits from customers	955,959	2,832,968	875,966	2,614,134	920,096	2,736,648	845,266	2,498,930
- Loans from banks and other financial institutions	329,746	975,305	296,175	833,761	270,013	822,567	282,768	793,691
Other similar expense	**4,633**	**13,599**	**3,763**	**11,304**	**4,431**	**13,009**	**3,660**	**11,427**
- Lease liabilities	4,633	13,599	3,763	11,304	4,431	13,009	3,660	11,427
Total interest expense	**1,291,453**	**3,823,907**	**1,177,681**	**3,469,409**	**1,196,118**	**3,574,917**	**1,133,870**	**3,315,937**
Net interest income	**2,320,362**	**6,482,841**	**2,042,810**	**5,956,942**	**1,882,056**	**5,223,013**	**1,727,702**	**4,921,773**

The interest income and expense related to the financial assets and liabilities, other than those held at fair value through profit or loss, are determined using the effective interest rate method. Interest income for the period ended September 30, 2026 includes the net interest income on impaired financial assets in a total amount of RON 296,399 thousand (September 30, 2025: RON 290,234 thousand) for the Group and RON 170,141 thousand (September 30, 2025: RON 163,502 thousand) for the Bank.

6. Net fee and commission income

	Group				Bank			
In RON thousand	3 months ended 30/09/2026	9 months ended 30/09/2026	3 months ended 30/09/2025	9 months ended 30/09/2025	3 months ended 30/09/2026	9 months ended 30/09/2026	3 months ended 30/09/2025	9 months ended 30/09/2025
Fee and commission income								
Commissions from treasury and inter-bank operations	120,860	330,122	105,626	293,415	120,873	330,139	105,623	293,453
Client transactions[1]	663,230	1,850,597	591,846	1,631,229	577,335	1,614,328	519,097	1,412,375
Lending activity[2]	22,162	58,334	5,877	17,473	21,564	56,699	5,500	14,073
Finance lease management	–	–	–	4	–	–	–	–
Asset management[3]	41,606	102,374	18,004	48,514	–	–	–	–
Other fee and commission income	14,592	37,518	4,038	9,193	131	362	119	339
Total fee and commission income from contracts with customers	**862,450**	**2,378,945**	**725,391**	**1,999,828**	**719,903**	**2,001,528**	**630,339**	**1,720,240**
Fee income from financial guarantee contracts[4]	22,529	70,025	21,745	66,249	22,149	68,937	21,470	62,642
Total fee and commission income	**884,979**	**2,448,970**	**747,136**	**2,066,077**	**742,052**	**2,070,465**	**651,809**	**1,782,882**
Fee and commission expense								
Commissions from treasury and inter-bank operations	255,751	690,436	218,878	582,123	219,932	597,037	186,588	491,560
Client transactions	85,917	240,106	83,911	209,887	69,599	195,971	72,135	170,045
Lending activity[5]	16,835	52,693	16,963	51,495	22,967	70,447	24,130	67,274
Other fees and commissions	1,833	4,661	575	2,055	878	3,095	484	2,416
Total fee and commission expense	**360,336**	**987,896**	**320,327**	**845,560**	**313,376**	**866,550**	**283,337**	**731,295**
Net fee and commission income	**524,643**	**1,461,074**	**426,809**	**1,220,517**	**428,676**	**1,203,915**	**368,472**	**1,051,587**

[1] Fees related to transactions with clients include cards fees, payments/collections fees, custody fees and other fees related to transactions with clients.
[2] Lending-related fees include evaluation fees, factoring fees and debt recovery fees.
[3] This category includes the management commissions of open and alternative investment funds.
[4] Although the fee income from financial guarantee contracts and loan commitments is recognised in accordance with the principle of IFRS15, the financial guarantee contracts are within the scope IFRS 9 and the fee income from it is not revenue from contracts with customers. The Group and the Bank present the fee income from financial guarantees as part of total fee and commission income.
[5] Lending-related fees include evaluation fees, factoring fees and debt recovery fees.

7. Net trading income

	Group				Bank			
In RON thousand	3 months ended 30/09/2026	9 months ended 30/09/2026	3 months ended 30/09/2025	9 months ended 30/09/2025	3 months ended 30/09/2026	9 months ended 30/09/2026	3 months ended 30/09/2025	9 months ended 30/09/2025
Net income from foreign exchange transactions	268,383	703,432	219,807	653,855	232,336	607,812	183,598	552,552
Net income/(expense) from derivatives	181,010	167,342	33,825	105,082	176,170	166,101	33,828	90,903
Net income/(expense) from hedge accounting	(10,532)	(18,629)	–	–	(10,533)	(18,630)	–	–
Net income/(expense) from financial assets held-for-trading	(18,477)	129,957	86,666	96,906	(41,773)	(9,492)	2,235	3,233
Net income from foreign exchange position revaluation	19,695	117,959	11,265	24,630	13,701	97,591	11,553	35,822
Net trading income	**440,079**	**1,100,061**	**351,563**	**880,473**	**369,901**	**843,382**	**231,214**	**682,510**

8. Net gain/(loss) from financial assets measured at fair value through other comprehensive income

	Group				Bank			
In RON thousand	3 months ended 30/09/2026	9 months ended 30/09/2026	3 months ended 30/09/2025	9 months ended 30/09/2025	3 months ended 30/09/2026	9 months ended 30/09/2026	3 months ended 30/09/2025	9 months ended 30/09/2025
Income from the sale of financial assets measured at fair value through other comprehensive income	9,777	105,212	17,786	28,647	9,377	104,518	17,149	27,997
Losses from the sale of financial assets measured at fair value through other comprehensive income	(180)	(1,052)	(234)	(757)	(179)	(963)	(234)	(757)
Net gain/(loss) from the sale of financial assets measured at fair value through other comprehensive income	**9,597**	**104,160**	**17,552**	**27,890**	**9,198**	**103,555**	**16,915**	**27,240**

9. Net gain/(loss) from financial assets mandatorily measured at fair value through profit or loss

	Group				Bank			
In RON thousand	3 months ended 30/09/2026	9 months ended 30/09/2026	3 months ended 30/09/2025	9 months ended 30/09/2025	3 months ended 30/09/2026	9 months ended 30/09/2026	3 months ended 30/09/2025	9 months ended 30/09/2025
Income from financial assets mandatorily measured at fair value through profit or loss	69,483	334,565	101,077	354,462	89,956	453,540	177,892	453,554
Losses from financial assets mandatorily measured at fair value through profit or loss	(37,488)	(171,689)	(33,936)	(201,472)	(30,823)	(155,185)	(31,804)	(211,011)
Net gain/(loss) from financial assets mandatorily measured at fair value through profit or loss	**31,995**	**162,876**	**67,141**	**152,990**	**59,133**	**298,355**	**146,088**	**242,543**

10. Contribution to the Bank Deposit Guarantee Fund and to the Resolution Fund

The impact of the breakdown of the annual contribution to the two funds, as reflected in the interim condensed consolidated and separate statement of profit or loss, is the following:

	Group				Bank			
In RON thousand	3 months ended 30/09/2026	9 months ended 30/09/2026	3 months ended 30/09/2025	9 months ended 30/09/2025	3 months ended 30/09/2026	9 months ended 30/09/2026	3 months ended 30/09/2025	9 months ended 30/09/2025
Contribution to the Bank Deposit Guarantee Fund	1,498	4,317	1,318	53,959	–	–	–	49,565
Contribution to the Bank Resolution Fund	33	4,249	13	59,118	–	–	–	52,888
Total	**1,531**	**8,566**	**1,331**	**113,077**	**–**	**–**	**–**	**102,453**

11. Other operating income

	Group				Bank			
In RON thousand	3 months ended 30/09/2026	9 months ended 30/09/2026	3 months ended 30/09/2025	9 months ended 30/09/2025	3 months ended 30/09/2026	9 months ended 30/09/2026	3 months ended 30/09/2025	9 months ended 30/09/2025
Dividend income	2,116	45,345	170	17,574	11,963	54,484	37,908	77,352
Income from the sale of movable and immovable assets resulting from debt enforcement	1,574	4,089	1,903	5,412	(171)	–	(202)	1,479
Income from insurance intermediation	143,828	322,722	76,179	207,909	110,280	227,197	49,332	136,071
Income from VISA, MASTERCARD, WU services	5,145	46,939	2,901	35,960	2,086	38,630	497	31,485
Income from indemnities, fines and penalties	874	3,795	2,258	6,325	416	2,655	1,934	4,912
Rental income	8,819	23,519	4,616	13,448	–	–	–	–
Other operating income[1]	54,030	181,733	22,414	54,335	57,322	193,296	31,144	73,839
Total	**216,386**	**628,142**	**110,441**	**340,963**	**181,896**	**516,262**	**120,613**	**325,138**

[1] The category "Other operating income" includes the following types of income: income from the derecognition of liabilities to customers for which the right to reimbursement has expired, differences arising from cash handling activities, recoveries of legal expenses and other recoveries of operating expenses.

12. Net expenses from impairment allowance, expected losses on assets, provisions for other risks and loan commitments

12.a Net expenses from impairment allowance, expected losses on financial assets not measured at fair value through profit or loss

	Group				Bank			
In RON thousand	3 months ended 30/09/2026	9 months ended 30/09/2026	3 months ended 30/09/2025	9 months ended 30/09/2025	3 months ended 30/09/2026	9 months ended 30/09/2026	3 months ended 30/09/2025	9 months ended 30/09/2025
Net impairment allowance on assets (i)	355,843	1,008,591	166,606	751,717	259,893	707,224	171,832	653,214
Net loss on loans written off	152	474	118	647	–	–	–	–
Net loss on finance lease receivables written off	–	5	888	1,165	–	–	–	–
Provisions for other risks and loan commitments	101,908	86,970	(18,761)	(36,556)	102,369	83,918	(20,738)	(17,486)
Recoveries from loans written off	(28,352)	(138,371)	(22,485)	(100,466)	(23,203)	(96,865)	(19,380)	(88,763)
Recoveries from finance lease receivables written off	(302)	(1,128)	(45)	(473)	–	–	–	–
Net expenses from impairment allowance, expected losses on financial assets not measured at fair value through profit or loss	**429,249**	**956,541**	**126,321**	**616,034**	**339,059**	**694,277**	**131,714**	**546,965**

(i) Net impairment allowance on assets include the following:

	Group				Bank			
In RON thousand	3 months ended 30/09/2026	9 months ended 30/09/2026	3 months ended 30/09/2025	9 months ended 30/09/2025	3 months ended 30/09/2026	9 months ended 30/09/2026	3 months ended 30/09/2025	9 months ended 30/09/2025
Loans and advances to customers	343,773	999,620	270,466	842,011	256,679	705,647	254,785	718,905
Treasury and inter-bank operations	(506)	(3,425)	(3,776)	(3,079)	(475)	(659)	(4,007)	(4,002)
Finance lease receivables	7,239	4,252	(23,332)	(37,654)	–	–	–	–
Participating interest	–	–	–	2,005	–	–	–	–
Investment securities	1,997	2,263	(73,426)	(59,606)	1,912	1,040	(74,288)	(66,978)
Other financial assets	3,340	5,881	(3,326)	8,040	1,777	1,196	(4,658)	5,289
Net impairment allowance on assets	**355,843**	**1,008,591**	**166,606**	**751,717**	**259,893**	**707,224**	**171,832**	**653,214**

12.b (Other) Provisions and reversal of provisions

	Group				Bank			
In RON thousand	3 months ended 30/09/2026	9 months ended 30/09/2026	3 months ended 30/09/2025	9 months ended 30/09/2025	3 months ended 30/09/2026	9 months ended 30/09/2026	3 months ended 30/09/2025	9 months ended 30/09/2025
Other non-financial assets	(3,056)	(6,183)	(347)	(4,273)	(161)	(258)	–	(1,528)
Property and equipment and intangible assets	–	–	–	(423)	–	–	–	–
Litigation and other risks	(4,759)	(6,927)	7,824	2,952	(5,877)	(6,966)	7,601	3,617
(Other) Provisions and reversal of provisions	**(7,815)**	**(13,110)**	**7,477**	**(1,744)**	**(6,038)**	**(7,224)**	**7,601**	**2,089**

13. Personnel expenses

	Group				Bank			
In RON thousand	3 months ended 30/09/2026	9 months ended 30/09/2026	3 months ended 30/09/2025	9 months ended 30/09/2025	3 months ended 30/09/2026	9 months ended 30/09/2026	3 months ended 30/09/2025	9 months ended 30/09/2025
Gross salaries	600,886	1,839,956	565,573	1,830,018	480,343	1,460,485	464,111	1,388,848
Social protection contribution	28,770	85,809	25,159	77,047	16,731	48,236	15,469	44,733
Share payments to employees	26,593	113,211	22,848	115,166	26,593	102,178	22,848	109,916
Pension contribution to Pillar III	4,350	12,973	4,484	12,747	3,875	11,617	4,078	11,552
Other staff expenses	38,565	123,155	38,004	116,423	32,498	104,470	33,153	98,680
Net (income)/expenses with provisions for untaken holiday and other benefits	7,124	(5,866)	(1,070)	(139,057)	(1,424)	7,689	(8,265)	(24,038)
Total	**706,288**	**2,169,238**	**654,998**	**2,012,344**	**558,616**	**1,734,675**	**531,394**	**1,629,691**

14. Other operating expenses

	Group				Bank			
In RON thousand	3 months ended 30/09/2026	9 months ended 30/09/2026	3 months ended 30/09/2025	9 months ended 30/09/2025	3 months ended 30/09/2026	9 months ended 30/09/2026	3 months ended 30/09/2025	9 months ended 30/09/2025
Rent and lease expenses	3,803	11,372	3,877	13,880	2,715	8,086	2,766	10,104
Repairs and maintenance expenses	153,447	441,596	133,529	394,358	113,142	330,162	104,399	293,044
Advertising, marketing, entertainment and sponsorship expenses	89,913	214,082	65,441	180,634	72,466	162,786	48,366	128,228
Mail, telecommunication and SMS traffic expenses	27,174	77,027	24,309	81,506	22,817	63,293	19,799	61,644
Materials and stationery expenses	15,614	40,237	25,135	76,793	11,902	29,827	21,409	60,925
Other professional fees, including legal expenses	15,384	42,718	13,497	37,232	14,123	36,679	11,357	31,650
Electricity and heating expenses	12,457	40,691	12,066	42,089	11,005	35,799	10,745	37,512
Business travel, transportation and temporary relocation expenses	28,350	78,823	25,428	71,584	27,095	74,738	23,890	66,562
Insurance expenses	11,926	34,999	10,907	31,464	8,679	26,406	8,269	22,203
Taxes and contributions[1]	205,109	558,338	153,731	326,850	199,156	542,153	151,463	316,939
Write-off and loss on disposal of tangible assets	1,313	2,143	(882)	10,036	744	1,682	(844)	5,606
Write-off and loss on disposal of intangible assets	4,555	5,150	–	21,551	4,555	4,555	–	–
Security and protection expenses	12,309	35,327	10,202	30,904	11,756	33,670	10,603	29,216
Archiving services expenses	4,507	14,205	4,859	14,652	4,152	13,036	4,598	13,616
Expenses related to database queries from the Trade Register and the Credit Bureau	3,658	11,999	2,805	8,384	2,468	8,053	1,831	6,517
Expenses with foreclosed assets	3,830	11,625	5,141	12,389	2,546	7,732	2,473	7,512
Audit, advisory and other services provided by the independent auditor	3,720	11,825	2,694	7,016	1,552	6,677	1,602	3,874
Other operating expenses	62,274	158,874	45,491	181,714	38,944	103,320	33,644	108,425
Total other operating expenses	**659,343**	**1,791,031**	**538,230**	**1,543,036**	**549,817**	**1,488,654**	**456,370**	**1,203,577**

[1] In the "Taxes and contributions" line, the turnover tax calculated for the reported period is also included, representing 4% of the turnover, in the amount of RON 197,091 thousand for the Group and RON 194,752 thousand for the Bank for the 3-month period ended September 30, 2026, respectively RON 532,892 thousand for the Group and RON 526,650 thousand for the Bank for the 9-month period ended September 30, 2026.

15. Income tax expense

	Group				Bank			
In RON thousand	3 months ended 30/09/2026	9 months ended 30/09/2026	3 months ended 30/09/2025	9 months ended 30/09/2025	3 months ended 30/09/2026	9 months ended 30/09/2026	3 months ended 30/09/2025	9 months ended 30/09/2025
Gross Profit	**1,608,375**	**4,598,034**	**1,553,816**	**3,882,510**	**1,369,325**	**3,928,160**	**1,372,831**	**3,423,799**
Tax at the statutory rate (2026:16%; 2025:16%)[1]	**(257,340)**	**(735,685)**	**(248,611)**	**(621,202)**	**(219,092)**	**(628,506)**	**(219,653)**	**(547,808)**
Fiscal effect of income tax on the following elements:	**(2,192)**	**(16,192)**	**(8,151)**	**6,013**	**2,746**	**(2,640)**	**(7,295)**	**46,291**
- Non-taxable income	15,505	37,899	10,799	31,434	47,365	129,944	43,677	105,739
- Non-deductible expense	(115,831)	(224,747)	(40,492)	(161,463)	(135,864)	(290,571)	(69,230)	(188,695)
- Tax deductions	73,077	179,092	54,084	134,568	68,183	167,516	51,385	126,991
- Elements similar to income	(8,223)	(38,034)	(6,182)	(100,539)	(611)	(28,702)	(6,127)	(99,129)
- Elements similar to expenses	33,280	34,098	140	124,094	23,673	23,673	–	123,466
Global minimum top-up tax	–	(4,500)	(26,500)	(27,000)	–	(4,500)	(27,000)	(27,000)
- Current income tax from previous years related to acquisitions	–	–	–	4,919	–	–	–	4,919
Income tax expense	**(259,532)**	**(751,877)**	**(256,762)**	**(615,189)**	**(216,346)**	**(631,146)**	**(226,948)**	**(501,517)**
- Expenses with current tax	(267,056)	(769,869)	(271,051)	(592,288)	(220,099)	(630,655)	(229,979)	(486,702)
- Income / (expenses) with deferred tax	7,524	17,992	14,289	(22,901)	3,753	(491)	3,031	(14,815)

[1] Statutory tax rate for Victoriabank S.A., O.C.N. Microinvest S.R.L and BT Leasing MD S.R.L. is 12%.

16. Cash and current accounts with Central Banks

	Group		Bank	
In RON thousand	**30/09/2026**	**31/12/2025**	**30/09/2026**	**31/12/2025**
Minimum reserve requirement[1]	17,291,244	19,633,938	15,785,545	17,672,361
Cash on hand and other values	5,936,757	5,865,337	5,588,756	5,551,950
Total	**23,228,001**	**25,499,275**	**21,374,301**	**23,224,311**

Reconciliation of cash and cash equivalents with the consolidated and separate statement of financial position:

	Group		Bank	
In RON thousand	**30/09/2026**	**31/12/2025**	**30/09/2026**	**31/12/2025**
Cash and current accounts with Central Banks[2]	23,223,958	25,490,867	21,373,224	23,222,217
Placements with banks with maturity below 3 months	13,537,467	12,860,352	11,700,031	11,243,165
Reverse repo transactions	928,635	2,748,801	928,635	2,748,801
Loans and advances to credit institutions with maturity below 3 months	–	10,687	–	10,687
Financial assets measured at fair value through other comprehensive income with maturity below 3 months	230	10,799	230	10,799
Financial assets at amortized cost – debt instruments with maturity below 3 months	–	1,336,368	–	1,336,368
Cash and cash equivalents in the cash flow statement	**37,690,290**	**42,457,874**	**34,002,120**	**38,572,037**

17. Placements with banks and public institutions

	Group		Bank	
In RON thousand	**30/09/2026**	**31/12/2025**	**30/09/2026**	**31/12/2025**
Current accounts with other banks	1,031,781	1,000,623	458,489	461,216
Sight, collateral and term deposits with other banks and public institutions	13,108,085	12,498,555	11,447,512	10,961,949
Reverse repo transactions	929,134	2,750,659	929,134	2,750,659
Loans and advances to credit institutions	314,270	302,457	314,269	302,457
Total	**15,383,270**	**16,552,294**	**13,149,404**	**14,476,281**

Except for sale and reverse-repo agreements, the amounts due from other banks are not guaranteed.

As at September 30, 2026, the placements with banks included reverse-repo securities and term deposits with maturity up to 3 months, which are also included in the consolidated and separate statement of cash flows, as follows: reverse-repo in amount of RON 928,635 thousand and deposits in amount of RON 8,646,941 thousand at Group level, reverse-repo of RON 928,635 thousand and deposits in amount of RON 8,020,305 thousand at Bank level (December 31, 2025: reverse-repo in amount of RON 2,748,801 thousand, deposits in amount of RON 10,907,392 thousand and loans and advances to credit institutions of RON 10,687 thousand at Group level, and reverse-repo in amount of RON 2,748,801 thousand, deposits in amount of RON 10,224,614 thousand and loans and advances to credit institutions in amount of RON 10,687 thousand at Bank level).

[1] As of December 31, 2025, the Group's and the Bank's minimum reserve requirement included sight deposits held with the National Bank of Romania. As of September 30, 2026, the balance of these deposits was zero.
[2] At Group level, the cash and current accounts with Central Banks do not include the accrual and interest receivable in the amount of RON 4,043 thousand (December 31, 2025: RON 3,922 thousand) and at the level of the Bank in the amount of RON 1,077 thousand (December 31, 2025: RON 2,094 thousand).

18. Financial assets at fair value through profit or loss

18.a Held-for-trading financial assets measured at fair value through profit or loss

The structure of financial assets held-for-trading and measured at fair value through profit or loss is presented in the table below:

	Group		Bank	
In RON thousand	**30/09/2026**	**31/12/2025**	**30/09/2026**	**31/12/2025**
Equity instruments	476,245	383,192	36,250	22,330
Debt instruments	2,926,890	208,663	2,671,282	–
Total	**3,403,135**	**591,855**	**2,707,532**	**22,330**

As at September 30, 2026, the Group held shares listed on the Bucharest Stock Exchange S.A. and the main stock exchanges in Europe.

As at September 30, 2026, the Group owned significant investments amounting to RON 431,642 thousand in the following entities: Evergent Investments S.A. and Transilvania Investments Alliance S.A. (December 31, 2025: RON 346,620 thousand in Evergent Investments S.A. and Transilvania Investments Alliance S.A.).

18.b Financial assets mandatorily measured at fair value through profit or loss

The structure of financial assets mandatorily measured at fair value through profit or loss is presented in the table below:

	Group		Bank	
In RON thousand	**30/09/2026**	**31/12/2025**	**30/09/2026**	**31/12/2025**
Equity instruments	443,086	408,636	443,086	408,636
Debt instruments	1,707,660	1,495,984	2,595,560	2,236,948
Total	**2,150,746**	**1,904,620**	**3,038,646**	**2,645,584**

As of September 30, 2026, the Group had significant investments in financial assets mandatorily measured at fair value through profit or loss as follows:

- equity instruments, in the amount of RON 443,086 thousand in VISA Inc. and Mastercard (December 31, 2025: RON 408,636 thousand);
- debt instruments, units in investment funds (the most significant being the investment funds managed by BT Asset Management SAI S.A.) and participation certificates.

19. Loans and advances to customers

The commercial lending activity of the Group and the Bank focuses on granting loans to individuals and legal entities domiciled in Romania, the Republic of Moldova and Italy.

The structure of the credit portfolio of the Group and the Bank as at September 30, 2026 and December 31, 2025 is the following:

	Group		Bank	
In RON thousand	**30/09/2026**	**31/12/2025**	**30/09/2026**	**31/12/2025**
Corporate	48,715,085	42,984,650	55,429,563	49,363,554
Small and medium enterprises	15,769,658	14,021,007	14,946,211	13,323,654
Consumer loans and card loans granted to retail customers	22,222,512	19,097,139	20,425,347	17,926,843
Mortgage loans	26,602,902	25,685,500	25,625,484	24,941,204
Loans granted by non-banking financial institutions	5,930,498	4,980,528	–	–
Other	108,103	84,230	100,712	76,124
Total loans and advances to customers before impairment allowance[1]	**119,348,758**	**106,853,054**	**116,527,317**	**105,631,379**
Allowances for impairment losses on loans	(7,312,696)	(6,407,047)	(6,581,654)	(5,940,298)
Total loans and advances to customers net of impairment allowance	**112,036,062**	**100,446,007**	**109,945,663**	**99,691,081**

[1] Total loans and advances to customers before impairment allowance are diminished by the fair value adjustments for the portfolio of loans taken over through acquisitions, determined on the basis of the valuation report.

The risk distribution of the credit portfolio per sectors, as at September 30, 2026 and December 31, 2025, is the following:

	Group		Bank	
In RON thousand	**30/09/2026**	**31/12/2025**	**30/09/2026**	**31/12/2025**
Retail	51,451,843	47,085,801	46,151,543	42,944,171
Government bodies	12,030,227	11,354,633	12,026,075	11,346,792
Financial institutions and insurance companies	3,149,457	1,629,078	10,985,927	8,813,955
Trading	11,271,376	9,804,618	9,697,900	8,511,205
Manufacturing	7,934,425	7,316,094	7,402,915	6,891,133
Real estate	6,034,457	5,669,062	6,072,915	5,663,238
Agriculture and forestry	4,453,248	4,315,913	4,079,413	4,012,495
Services	5,294,319	4,439,712	4,534,859	3,791,282
Transportation	4,030,331	3,714,214	3,547,763	3,310,499
Constructions	3,757,644	3,146,765	3,509,487	2,987,819
Energy industry	3,546,415	2,934,859	3,295,468	2,821,782
Health and social welfare services	2,268,960	1,882,470	2,215,438	1,842,003
Self-employed	2,001,413	1,832,109	1,240,105	1,204,926
Telecommunications	1,077,810	872,332	908,809	758,191
Others	390,238	317,239	299,979	249,982
Extractive industry	249,648	242,066	249,484	241,822
Chemical industry	195,152	132,302	152,147	120,192
Education	192,040	140,533	139,844	99,537
Fishing	19,755	23,254	17,246	20,355
Total loans and advances to customers before impairment allowance[1]	**119,348,758**	**106,853,054**	**116,527,317**	**105,631,379**
Allowances for impairment losses on loans	(7,312,696)	(6,407,047)	(6,581,654)	(5,940,298)
Total loans and advances to customers, net of impairment allowance	**112,036,062**	**100,446,007**	**109,945,663**	**99,691,081**

[1] Total loans and advances to customers before impairment allowance are diminished by the fair value adjustments for the portfolio of loans taken over through acquisitions, determined on the basis of the valuation report.

20. Finance lease receivables

The Group acts as a lessor under finance lease agreements, concluded mainly for financing motor vehicles and equipment. The lease agreements are denominated in EUR, RON and MDL and typically run for a period between 2 and a maximum of 10 years, with the transfer of ownership over the leased assets upon the termination of the lease agreement.

The lease receivables are secured by the underlying assets and by other collateral. The breakdown of finance lease receivables according to their maturity is presented below:

In RON thousand	**30/09/2026**	**31/12/2025**
Finance lease receivables with maturity below 1 year, gross	2,862,536	2,607,558
Finance lease receivables with maturity between 1-2 years, gross	2,107,257	1,930,560
Finance lease receivables with maturity between 2-3 years, gross	1,502,453	1,395,291
Finance lease receivables with maturity between 3-4 years, gross	935,597	841,316
Finance lease receivables with maturity between 4-5 years, gross	416,187	379,521
Finance lease receivables with maturity above 5 years, gross	79,972	30,110
Total finance lease receivables, gross	**7,904,002**	**7,184,356**
Future interest related to finance lease receivables	(704,552)	(693,162)
Total finance lease receivables, net of future interest	**7,199,450**	**6,491,194**
Impairment allowances for finance lease receivables	(239,832)	(227,295)
Total finance lease receivables	**6,959,618**	**6,263,899**

The lease contracts are originated and managed through BT Leasing Transilvania IFN S.A. and BT Leasing MD S.R.L..

21. Investment securities

21.a Financial assets measured at fair value through other comprehensive income

	Group		**Bank**	
In RON thousand	**30/09/2026**	**31/12/2025**	**30/09/2026**	**31/12/2025**
Debt instruments, of which:	**19,623,632**	**34,362,239**	**19,055,890**	**33,824,795**
- Central administrations	18,051,849	32,404,076	17,484,107	31,866,632
- Credit institutions	1,463,880	1,496,111	1,463,880	1,496,111
- Other financial companies	107,903	462,052	107,903	462,052
Equity instruments, of which:	**314,000**	**263,505**	**29,432**	**25,948**
- Other financial companies	291,049	237,867	26,642	22,672
- Non-financial institutions	22,951	25,638	2,790	3,276
Total	**19,937,632**	**34,625,744**	**19,085,322**	**33,850,743**

21.b Financial assets at amortized cost - debt instruments

For the period ended September 30, 2026, the Group classified as financial assets measured at amortized cost - debt instruments, bonds in amount of RON 51,613,851 thousand, and bonds in amount of RON 49,394,593 thousand for the Bank (December 31, 2025: RON 31,939,806 thousand for the Group and RON 29,871,314 thousand for the Bank).

	Group		Bank	
In RON thousand	**30/09/2026**	**31/12/2025**	**30/09/2026**	**31/12/2025**
Debt instruments, of which				
- Central administrations	50,207,693	30,833,597	47,988,436	28,765,105
- Credit institutions	470,780	777,413	470,780	777,413
- Other financial companies	831,183	254,884	831,183	254,884
- Non-financial institutions	104,195	73,912	104,194	73,912
Total	**51,613,851**	**31,939,806**	**49,394,593**	**29,871,314**

22. Other financial assets

	Group		Bank	
In RON thousand	**30/09/2026**	**31/12/2025**	**30/09/2026**	**31/12/2025**
Amounts under settlement	709,546	705,854	670,915	648,894
Non-recourse factoring	918,698	717,915	918,698	717,915
Sundry debtors and advances for non-current assets	458,433	578,604	239,786	402,222
Cheques and other instruments to be encashed	60,514	63,291	60,514	63,291
Other financial assets	30,210	70,906	32,203	67,313
Impairment allowance for other financial assets	(119,143)	(116,758)	(72,482)	(73,569)
Total	**2,058,258**	**2,019,812**	**1,849,634**	**1,826,066**

As at September 30, 2026, out of RON 2,058,258 thousand (December 31, 2025: 2,019,812 thousand) the Group's other impaired financial assets amounted to RON 104,549 thousand (December 31, 2025: RON 100,806 thousand).

As at September 30, 2026, out of RON 1,849,634 thousand (December 31, 2025: 1,826,066 thousand) the Bank's other impaired financial assets amounted to RON 50,838 thousand (December 31, 2025: RON 53,246 thousand).

23. Other non-financial assets

	Group		Bank	
In RON thousand	**30/09/2026**	**31/12/2025**	**30/09/2026**	**31/12/2025**
Inventories and similar assets	108,215	135,545	62,095	84,962
Prepaid expenses	259,819	226,579	161,831	135,212
VAT and other taxes to be received	3,654	3,139	2,332	1,574
Other non-financial assets	122,786	95,168	32,077	59,835
Impairment allowance for other non-financial assets	(10,617)	(14,189)	(4,439)	(4,696)
Total	**483,857**	**446,242**	**253,896**	**276,887**

24. Deposits from banks

	Group		Bank	
In RON thousand	**30/09/2026**	**31/12/2025**	**30/09/2026**	**31/12/2025**
Sight demand	815,440	253,105	824,559	269,390
Term deposits	180,756	48,742	238,559	51,663
Total	**996,196**	**301,847**	**1,063,118**	**321,053**

25. Deposits from customers

	Group		Bank	
In RON thousand	**30/09/2026**	**31/12/2025**	**30/09/2026**	**31/12/2025**
Current accounts	83,911,775	82,756,084	79,763,733	79,224,677
Sight demand	1,904,718	1,022,087	1,938,694	973,569
Term deposits	95,418,270	90,226,447	92,617,337	87,454,804
Collateral deposits	1,566,006	1,245,192	1,518,628	1,208,677
Total	**182,800,769**	**175,249,810**	**175,838,392**	**168,861,727**

Deposits from customers can be also analyzed as follows:

	Group		Bank	
In RON thousand	**30/09/2026**	**31/12/2025**	**30/09/2026**	**31/12/2025**
Retail	118,330,712	115,946,892	112,928,675	110,945,044
Companies	64,470,057	59,302,918	62,909,717	57,916,683
Total	**182,800,769**	**175,249,810**	**175,838,392**	**168,861,727**

26. Loans from banks and other financial institutions

	Group		Bank	
In RON thousand	**30/09/2026**	**31/12/2025**	**30/09/2026**	**31/12/2025**
Loans from public administrations	51,100	57,455	–	–
Loans from commercial banks	662,653	648,154	–	–
Romanian banks	286,270	381,885	–	–
Foreign banks	376,383	266,269	–	–
Loans from development banks	1,294,969	1,027,187	744,634	772,367
Repurchase agreements (repo transactions)	4,101,972	2,222,261	3,289,179	1,860,645
Other funds from financial institutions	1,281,915	1,192,247	1,812	2,126
Issued bonds	13,338,485	11,975,497	13,333,379	11,969,201
Total	**20,731,094**	**17,122,801**	**17,369,004**	**14,604,339**

The covenants stipulated in the loan agreements signed with the creditors were met by the Group and the Bank at September 30, 2026 and December 31, 2025.

The table below summarizes the underlying securities of repo agreements:

Group	**2026**		**2025**	
	Carrying amount		**Carrying amount**	
In RON thousand	**Transferred assets**	**Related liabilities**	**Transferred assets**	**Related liabilities**
Financial assets held for trading	12,948	12,938	–	–
Financial assets measured at fair value through other comprehensive income	1,025,340	934,743	1,161,753	1,060,247
Financial assets at amortized cost	3,316,868	3,154,291	1,199,101	1,162,014
Total	**4,355,156**	**4,101,972**	**2,360,854**	**2,222,261**

Bank	2026		2025	
	Carrying amount		Carrying amount	
In RON thousand	Transferred assets	Related liabilities	Transferred assets	Related liabilities
Financial assets held for trading	12,948	12,938	–	–
Financial assets measured at fair value through other comprehensive income	1,025,340	934,743	1,161,753	1,060,247
Financial assets at amortized cost	2,497,970	2,341,498	834,792	800,398
Total	**3,536,258**	**3,289,179**	**1,996,545**	**1,860,645**

27. Subordinated liabilities

As at September 30, 2026 and December 31, 2025, the covenants stipulated in the subordinated loans agreements signed with the creditors were met by the Group and the Bank.

	Group		Bank	
In RON thousand	30/09/2026	31/12/2025	30/09/2026	31/12/2025
Loans from development banks and financial institutions	180,600	175,193	–	–
Non-convertible bonds	5,244,050	2,468,084	5,242,456	2,466,250
Total	**5,424,650**	**2,643,277**	**5,242,456**	**2,466,250**

28. Provisions for other risks and loan commitments

The following items are included under Provisions for other risks and loan commitments:

	Group		Bank	
In RON thousand	30/09/2026	31/12/2025	30/09/2026	31/12/2025
Provisions for loan commitments, financial guarantees and other commitments given	532,494	448,372	495,332	414,780
Provisions for untaken holidays	55,118	48,742	42,066	32,988
Provisions for other employee benefits	106,068	112,134	61,841	58,436
Provisions for litigations, risks and charges[1]	220,935	227,875	127,101	133,341
Total	**914,615**	**837,123**	**726,340**	**639,545**

29. Other financial liabilities

	Group		Bank	
In RON thousand	30/09/2026	31/12/2025	30/09/2026	31/12/2025
Amounts under settlement	3,428,979	2,774,144	2,300,108	1,574,454
Sundry creditors	542,025	531,081	338,298	396,645
Dividends payable	49,749	44,452	49,708	44,406
Other financial liabilities	123,699	97,027	96,474	68,854
Total	**4,144,452**	**3,446,704**	**2,784,588**	**2,084,359**

[1] Provisions for other risks and charges primarily include provisions for litigation and other risks taken after the merger with Volksbank Romania S.A., Bancpost S.A. and OTP Bank Romania S.A..

30. Other non-financial liabilities

	Group		Bank	
In RON thousand	**30/09/2026**	**31/12/2025**	**30/09/2026**	**31/12/2025**
Other taxes payable	299,064	355,365	262,170	328,334
Other non-financial liabilities	171,233	119,918	71,373	66,362
Total	**470,297**	**475,283**	**333,543**	**394,696**

31. Earnings per share

The calculation of basic earnings per share was based on the net consolidated profit attributable to ordinary shareholders of the parent company of RON 3,724,922 thousand (September 30, 2025: RON 3,188,683 thousand) and on the weighted average number of ordinary shares outstanding during the year of 1,246,391,718 (September 30, 2025 recalculated: 1,246,161,014 shares).

As of September 30, 2026 and September 30, 2025, the Group had no potentially dilutive instruments outstanding that could result in the issuance of ordinary shares. Accordingly, diluted earnings per share were equal to basic earnings per share.

	Group	
	30/09/2026	**30/09/2025**
Number of ordinary shares issued (1 January)	1,090,322,225	916,879,846
Number of ordinary shares issued during the year[1]	157,264,425	173,442,379
Weighted average number of treasury shares repurchased during the year	(1,194,932)	(1,425,636)
Retrospective adjustment of the number of shares[2]	–	157,264,425
Weighted average number of shares	**1,246,391,718**	**1,246,161,014**
Weighted average number of diluted shares	**1,246,391,718**	**1,246,161,014**

32. Capital management

The Bank's Board of Directors approves the conceptual design of the internal process for the assessment of the capital adequacy to risks, at least the scope, methodology and general objectives, and establishes the strategy regarding the planning of the capital, own funds and the capital adequacy to risks in Banca Transilvania S.A..

The Board of Directors makes decisions regarding the directions to be followed within the capital adequacy process, establishes the main projects in the field to be implemented, as well as the main objectives to be met for the best control of the correlation of the risks to which the Bank is exposed and the necessary shareholders' equity required to cover them and the development of sound risk management systems. The National Bank of Romania monitors capital requirements both at the Group and at the Bank level.

Capital adequacy is determined according to the Regulation (EU) No 575/2013 of the European Parliament and of the Council and requires a minimum mandatory own funds level of:

- 4.5 % for core tier 1 own funds;
- 6.0 % for tier 1 own funds;
- 8.0 % for total own funds.

[1] The amount of 157,264,425 represents the number of shares related to the share capital increase carried out during 2026.
[2] Represents the retrospective adjustment of the number of shares relating to the comparative period, performed to reflect the effects of the share capital increase carried out after the reporting date and before the financial statements were authorized for issue, in accordance with the requirements of IAS 33 regarding the calculation of earnings per share.

Likewise, pursuant to the regulated approaches for the determination of the minimum capital requirements and the EU Regulation 575/2013 corroborated with the provisions of the NBR Regulation 5/2013 and considering the capital buffers required by the NBR, the Group and the Bank maintain:

- a capital conservation buffer of 2.5% of the total value of the risk-weighted exposures between January 1, 2024 - September 30, 2026;
- an O-SII buffer of 2.5% of the total risk weighted exposures;
- a systemic risk buffer of 0% of the total value of the risk-weighted exposures
- the anticyclical capital buffer specific to the institution of 1% of the value of the risk-weighted valid starting from 23 October 2023.

Own funds adequacy

The Group and the Bank use the following calculation methods in order to determine own fund requirements:

- Credit risk: standardized method;
- Market risk: capital requirements with respect to the foreign exchange risk and the trading portfolio are calculated based on the standard method;
- Operational risk: own fund requirements for the coverage of operational risk are calculated according to the base method.

The Group and the Bank comply with the above regulations, the level of the capital adequacy ratio exceeding the minimum mandatory requirements imposed by the law.

As at September 30, 2026 and December 31, 2025, the Group and the Bank complied with all the capital adequacy requirements.

Under the current capital requirements set by the European Banking Authority, banks have to maintain a ratio of regulatory capital to risk weighted assets (“statutory capital ratio”) above a prescribed minimum level.

The amount of capital that the Group managed was RON 25,965,261 thousand as of September 30, 2026 (December 31, 2025: RON 22,571,159 thousand), regulatory capital amounts to RON 16,035,974 thousand (December 31, 2025: RON 13,865,775 thousand) and the Group and the Bank have complied with all externally imposed capital requirements for the period ended September 30, 2026 and the year ended December 31, 2025.

According to the applicable legal requirements on regulatory capital, the Group’s and the Bank’s own funds include:

- Tier I, which includes subscribed and paid in capital, share premiums, eligible reserves, retained earnings and deductions laid down in the applicable legal provisions;
- Tier II own funds, which include subordinated loans and deductions laid down in the applicable legal provisions.

The Group and the Bank manage their capital base in a flexible manner, by monitoring regulatory capital requirements, by anticipating the adequate adjustments required for the achievement of its objectives as well as by optimizing the structure of assets and shareholders’ equity. The planning and monitoring activity takes into consideration the total own funds, on the one hand and the requirements of own funds, on the other hand.

The level and the requirements of own funds as at September 30, 2026 and December 31, 2025 are as follows:

	Group		Bank	
In RON thousand	**30/09/2026**	**31/12/2025**	**30/09/2026**	**31/12/2025**
Base Tier 1 own funds	18,975,368	18,112,265	16,993,637	16,153,485
Additional Tier 1 own funds	2,545,150	2,545,150	2,545,150	2,545,150
Tier 1 own funds	**21,520,518**	**20,657,415**	**19,538,787**	**18,698,635**
Tier 2 own funds	4,444,743	1,913,744	4,264,143	1,738,551
Total own funds	**25,965,261**	**22,571,159**	**23,802,930**	**20,437,186**
Credit risk exposure	92,071,621	77,585,081	80,759,240	67,688,591
Market risk, FX risk, delivery risk exposure	6,686,195	5,653,278	5,524,313	4,879,502
Operational risk exposure	15,703,225	15,703,225	14,084,976	14,084,976
Risk exposure for the adjustment of credit assessment	81,633	99,665	81,412	99,596
Total risk exposure	**114,542,674**	**99,041,249**	**100,449,941**	**86,752,665**

The capital adequacy ratio (CAR) is calculated as a ratio between own funds and total risk-weighted assets:

	Group		Bank	
In %[1]	**30/09/2026**	**31/12/2025**	**30/09/2026**	**31/12/2025**
Core tier one ratio	16.57	18.29	16.92	18.62
Tier 1 ratio	18.79	20.86	19.45	21.55
CAR	22.67	22.79	23.70	23.56

In May 2024, the European Parliament and the Council adopted Regulation (EU) 2024/1623 amending Regulation (EU) No 575/2013 as regards requirements for credit risk, credit valuation adjustment risk, operational risk and market risk (hereinafter referred to as CRR3) and Directive (EU) 2024/1619 amending Directive 2013/36/EU as regards supervisory powers, sanctions, third-country branches, and environmental, social and governance risks. The aforementioned Regulation and Directive reflect the implementation of the final Basel III reform package in the EU. Regulation (EU) 2024/1623 (CRR3) entered into force on 9 July 2024, with most of its provisions applicable from 1 January 2025 and reflected in the prudential reporting prepared as at September 30, 2026. Directive (EU) 2024/1619 (hereinafter referred to as CRD6) is to be transposed into national legislation, as at the date of approval of these financial statements, the process of transposing this Directive into Romanian legislation had not been completed.

Changes introduced by CRR3 regarding the calculation of risk-weighted assets are:

- Credit risk (standardized approach) – more detailed requirements regarding exposure classification, treatment of collateral, and use of external ratings;
- Operational risk (standardized approach) – the change involves combining business indicators with historical losses;
- Credit valuation adjustment (CVA) risk – implementation of simplified methods for portfolios with low exposures;
- Market risk – the regulatory framework has been revised to adopt the FRTB (Fundamental Review of the Trading Book) standards, with applicability postponed until 2027.

[1] The calculation of the Group's and the Bank's own funds considers the statutory profit of the Group, respectively of the Bank for the financial period ended December 31, 2025. For the nine-month period ended September 30, 2026, the current profit on June 30, 2026 was considered in the calculation of own funds. Regulatory capital as of September 30, 2026 and December 31, 2025 was calculated according to the IFRS standards endorsed by the European Union.

With regard to the impact of these changes on key capital adequacy indicators, the institution has maintained levels well above the minimum regulatory requirements applicable to Banca Transilvania, both on an individual and consolidated basis, without recording any significant impact from the implementation of the new rules. The transposition of CRD6 takes into account measures for integrating environmental, social, and governance (ESG) risks into the governance framework and risk management processes, as well as strengthening internal oversight mechanisms. With a view to the implementation of CRD6 in 2026, the Bank is monitoring legislative developments and analysing the potential impact on governance and risk management processes. Based on the information available, no significant impact on capital adequacy indicators is anticipated.

33. Credit risk management

The concentration of credit risk related to financial instruments exists for groups of clients or other third parties with similar economic characteristics and whose ability to repay loans is similarly affected by changes in the economic environment. The major concentrations of credit risk arise by individual counterparty and by type of customer in relation to the Group's and the Bank's loans and advances, loan commitments, finance lease and guarantees issued.

The table below presents the class concentrations of on-balance sheet exposures, related to the portfolio of loans and advances granted to customers, at Bank level, and loans and advances granted to customers and receivables from financial leasing contracts, at Group level:

	Group		Bank	
In RON thousand	**30/09/2026**	**31/12/2025**	**30/09/2026**	**31/12/2025**
Corporate and public institutions	48,715,086	42,984,650	55,429,563	49,363,554
Small and medium enterprises	15,769,658	14,021,007	14,946,211	13,323,654
Consumer loans and card loans granted to retail customers	22,222,512	19,097,139	20,425,347	17,926,843
Mortgage loans	26,602,902	25,685,500	25,625,484	24,941,204
Loans and finance lease receivables granted by non-banking financial institutions	13,129,947	11,471,720	–	–
Other	108,103	84,232	100,712	76,124
Total loans and advances to customers and financial lease receivables before impairment allowance	**126,548,208**	**113,344,248**	**116,527,317**	**105,631,379**
Allowances for impairment losses on loans and advances to customers, financial lease receivables	(7,552,528)	(6,634,342)	(6,581,654)	(5,940,298)
Total loans and advances to customers and financial lease receivables net of impairment allowance	**118,995,680**	**106,709,906**	**109,945,663**	**99,691,081**

As of September 30, 2026, the total irrevocable on-balance and off-balance sheet exposure was of RON 135,806,254 thousand (December 31, 2025: RON 120,838,436 thousand) for the Group and RON 124,296,134 thousand (December 31, 2025: RON 111,725,380 thousand) for the Bank. The amounts presented above reflect the maximum accounting loss that would be recognized at the reporting date if the customers failed completely to perform their contractual obligations and if any collateral or security proved to be of no value.
The Group and the Bank hold guarantees for loans and advances to customers in the form of pledge over cash deposits, mortgage over property, guarantees and other pledges over equipment and/or receivables. Fair value estimates consider the collateral value assessed at the date of loan origination and, where applicable, the values estimated as part of subsequent assessments. Collateral is not held over loans and advances to banks.

The Group and the Bank use risk grades for loans both individually and collectively assessed. According to the Group's and the Bank's policies, a loan can be assigned a corresponding risk grade based on a 6-level classification: very low risk, low risk, moderate risk, sensitive risk, high risk and the highest risk for non-performing loans (default).

The classification of loans into groups is mainly based on the client scoring systems of the Group and the Bank.

The exposures to credit risk for loans and advances to customers and financial lease receivables at Group consolidated level, as of September 30, 2026, are presented below:

At amortized cost *In RON thousand*	**Assets for which the credit risk has not increased significantly since the initial recognition (Stage 1)**	**Assets for which the credit risk has significantly increased since the initial recognition, but which are not impaired (Stage 2)**	**Assets impaired at the reporting date (Stage 3)**	**Assets impaired on initial recognition (POCI)**	**Total 2026**
Corporate and public institutions	41,917,297	5,197,945	1,438,992	160,852	**48,715,086**
Small and medium enterprises	12,230,532	2,721,197	770,332	47,597	**15,769,658**
Consumer loans and card loans granted to retail customers	17,947,483	3,185,409	976,179	113,441	**22,222,512**
Mortgage loans	23,537,999	2,741,661	216,623	106,619	**26,602,902**
Loans and finance lease receivables granted by non-banking financial institutions	9,396,412	2,853,576	722,538	157,421	**13,129,947**
Other	48	82,345	25,614	96	**108,103**
Total loans and advances to customers and financial lease receivables before impairment allowance	**105,029,771**	**16,782,133**	**4,150,278**	**586,026**	**126,548,208**
Allowances for impairment losses on loans and advances to customers, financial lease receivables	(1,816,654)	(2,783,448)	(2,849,686)	(102,740)	**(7,552,528)**
Total loans and advances to customers and financial lease receivables net of impairment allowance	**103,213,117**	**13,998,685**	**1,300,592**	**483,286**	**118,995,680**

The exposures to credit risk for loans and advances to customers and financial lease receivables at Group consolidated level, as of December 31, 2025, are presented below:

At amortized cost *In RON thousand*	Assets for which the credit risk has not increased significantly since the initial recognition (Stage 1)	Assets for which the credit risk has significantly increased since the initial recognition, but which are not impaired (Stage 2)	Assets impaired at the reporting date (Stage 3)	Assets impaired on initial recognition (POCI)	Total 2025
Corporate and public institutions	35,088,602	6,636,184	1,062,270	197,594	**42,984,650**
Small and medium enterprises	10,834,080	2,271,423	849,476	66,028	**14,021,007**
Consumer loans and card loans granted to retail customers	14,974,258	3,105,099	895,241	122,541	**19,097,139**
Mortgage loans	22,766,492	2,608,468	196,503	114,037	**25,685,500**
Loans and finance lease receivables granted by non-banking financial institutions	8,197,923	2,558,510	592,334	122,953	**11,471,720**
Other	44	65,582	18,505	101	**84,232**
Total loans and advances to customers and financial lease receivables before impairment allowance	**91,861,399**	**17,245,266**	**3,614,329**	**623,254**	**113,344,248**
Allowances for impairment losses on loans and advances to customers, financial lease receivables	(1,817,432)	(2,268,150)	(2,449,522)	(99,238)	**(6,634,342)**
Total loans and advances to customers and financial lease receivables net of impairment allowance	**90,043,967**	**14,977,116**	**1,164,807**	**524,016**	**106,709,906**

The exposures to credit risk for loans and advances to customers at Bank level, as of September 30, 2026, are presented below:

At amortized cost *In RON thousand*	Assets for which the credit risk has not increased significantly since the initial recognition (Stage 1)	Assets for which the credit risk has significantly increased since the initial recognition, but which are not impaired (Stage 2)	Assets impaired at the reporting date (Stage 3)	Assets impaired on initial recognition (POCI)	Total 2026
Corporate and public institutions	48,689,968	5,169,107	1,409,636	160,852	**55,429,563**
Small and medium enterprises	11,481,550	2,673,086	743,978	47,597	**14,946,211**
Consumer loans and card loans granted to retail customers	16,382,963	3,011,376	917,567	113,441	**20,425,347**
Mortgage loans	22,647,571	2,664,464	206,830	106,619	**25,625,484**
Other	48	75,013	25,555	96	**100,712**
Total loans and advances to customers before impairment allowance	**99,202,100**	**13,593,046**	**3,303,566**	**428,605**	**116,527,317**
Allowances for impairment losses on loans and advances to customers	(1,675,123)	(2,541,355)	(2,311,013)	(54,163)	**(6,581,654)**
Total loans and advances to customers net of impairment allowance	**97,526,977**	**11,051,691**	**992,553**	**374,442**	**109,945,663**

The exposures to credit risk for loans and advances to customers at Bank level, as of December 31, 2025, are presented below:

At amortized cost *In RON thousand*	Assets for which the credit risk has not increased significantly since the initial recognition (Stage 1)	Assets for which the credit risk has significantly increased since the initial recognition, but which are not impaired (Stage 2)	Assets impaired at the reporting date (Stage 3)	Assets impaired on initial recognition (POCI)	Total 2025
Corporate and public institutions	41,548,759	6,580,678	1,036,522	197,595	**49,363,554**
Small and medium enterprises	10,208,127	2,218,043	831,456	66,028	**13,323,654**
Consumer loans and card loans granted to retail customers	13,899,554	3,044,336	860,414	122,539	**17,926,843**
Mortgage loans	22,059,463	2,576,868	190,836	114,037	**24,941,204**
Other	42	57,534	18,446	102	**76,124**
Total loans and advances to customers before impairment allowance	**87,715,945**	**14,477,459**	**2,937,674**	**500,301**	**105,631,379**
Allowances for impairment losses on loans and advances to customers	(1,778,841)	(2,054,135)	(2,042,731)	(64,591)	**(5,940,298)**
Total loans and advances to customers net of impairment allowance	**85,937,104**	**12,423,324**	**894,943**	**435,710**	**99,691,081**

Synthetic securitization activity related to the loan portfolio

Banca Transilvania S.A. (the Bank) concluded on December 22, 2023 a non-STS synthetic securitization transaction with the European Investment Fund (EIF) and the European Investment Bank (EIB), effective from March 31, 2024. The synthetic securitization transaction is structured on a portfolio of loans granted to legal entities, with an initial securitized amount of RON 2,027.5 million.
During the transaction, the Bank retains at least 5% of the exposure of each loan included in the securitization portfolio. The credit risk of the mezzanine and senior tranches is transferred to the EIF, while the credit risk of the junior tranche, representing 1.6% of the initial portfolio, is assumed by the Bank.

EIF - as Guarantor, issued an irrevocable and unconditional Financial Guarantee in favour of Banca Transilvania S.A. (the Beneficiary) to guarantee the coverage of the loss related to each reference obligation, should such loss be allocated to the mezzanine and senior tranches, which had an initial total amount of RON 1,995.1 million which represents 98.4% of securitised portfolio, after exceeding the losses retained by the Bank related to junior tranche and synthetic excess spread (cumulatively 2.8% of the total volume of the initial portfolio).

The financial guarantee is treated separately and does not result in any changes to the financial characteristics of the loan, representing a distinct mechanism for covering credit risk. As a result, it does not impact the calculation of expected credit losses.

The scheduled maturity date of the guarantee is December 31, 2039.

The EIF guarantee is counter-guaranteed by the EIB through a back-to-back hedge arrangement.

The Bank's objective is to support the real economy by transferring the benefits of more efficient use of the Bank's capital to the end-customer, in the form of a lower cost of loan. To this end, Banca Transilvania S.A. has concluded with the EIB a Mezzanine and a Senior Retrocession Agreement and Commitment Agreement for increased support for SMEs and Midcaps, to supply new lending of more than RON 2.64 billion, including also projects aligned with climate action and environmental sustainability, thus supporting the transition to a low-carbon economy.

The below stated amounts represent the securitized portfolio as of September 30, 2026:

In RON million	Date of contract	End of maturity	Portfolio type	Maximum amount of securitized portfolio	Securitized portfolio (number of loans)	Outstanding amount
EIF synthetic securitization	2023	2039	SME & CO	2,027.51	12,462	1,287.25
Senior tranche				1,670.67		1,050.77
Mezzanine tranche				324.40		204.04
Junior tranche				32.44		32.44

At the end of the reporting period, the losses were fully allocated to the excess synthetic spread. According to the contract, the Bank will be able to benefit from reimbursements in the future for the losses associated with the defaulted reference obligations, but this benefit will only become realizable after the complete allocation of the losses to the excess synthetic spread and junior tranche.

In accordance with the definition of a contingent asset, the bank considers that, although there is a possibility that an economic resource may be received in the future under the terms of the financial guarantee contract and the losses to be reimbursed, the realization of this asset remains uncertain. It depends on the allocation of losses to the excess synthetic spread and junior tranche.

The Bank has not recognized this asset in the financial statements as of September 30, 2026, given the uncertainty regarding the timing and conditions under which the reimbursement will take place. The asset will be recognized only when it is virtually certain that the reimbursement will be made.

34. Events after the reporting period

No significant subsequent events were identified after reporting the interim condensed consolidated and separate statement of financial position.

The Interim Condensed Consolidated and Separate Financial Statements were approved by the Board of Directors on November 16, 2026 and were signed on its behalf by:

Ömer TETIK	George CĂLINESCU
Chief Executive Officer	*Deputy Chief Executive Officer - CFO*

BANCA BT TRANSILVANIA®

SWIFT: BTRLRO22
C. U. I. RO 50 22 670
R.B. - P.J.R. - 12 - 019 - 18.02.1999
Trade register No.: J12 / 4155 / 1993

CONSOLIDATED DIRECTORS' REPORT

for the nine-month period ended 30 September 2026

In compliance with the Financial Supervisory Authority's Regulation No. 5/2018

Identification Details of the Issuer

Report date: November 16, 2026
Name of the company: BANCA TRANSILVANIA S.A.
Registered office: 30-36 Dorobanţilor street, Cluj-Napoca, Cluj County, postal code 400117
Phone/fax: 0264.407.150; 0264.407.179
Tax identification no: RO 5022670
Trade Register no: J12/4155/16.12.1993
Registered capital, subscribed and paid: RON 12,475,866,500
The regulated market where the issued securities are traded:
The company's shares are listed on the Bucharest Stock Exchange (symbol: TLV)
Main features of the securities issued by the company: 1,247,586,650 registered shares with a nominal value of RON 10 per share.

Banca Transilvania's Financial Group Presentation

Banca Transilvania Group ("the Group" or "BT Group") was established in 2003 with Banca Transilvania ("the Bank" or "BT") as the main entity and parent company. Besides Banca Transilvania, BT Group has the following subsidiaries: Victoriabank S.A., Salt Bank S.A., BT Capital Partners S.A., BT Leasing Transilvania IFN S.A., BT Investments S.R.L., BT Broker de Asigurare S.R.L., BT Direct IFN S.A., BT Asset Management SAI S.A., INNO Investments S.A.I. S.A., BT Leasing MD S.R.L., BT Microfinanţare IFN S.A., VB Investment Holding B.V., Improvement Credit Collection S.R.L., BT Pensii S.A., BTP One S.R.L., BTP Store Hub Turda S.R.L., Inter Terra S.R.L., BTP Retail S.R.L., Code Crafters by BT S.R.L., BTP Store Hub Oradea S.R.L., O.C.N. Microinvest S.R.L., BT Pensia Noastră Societate de Administrare a unui Fond de Pensii Administrat Privat S.A. (formerly BRD Societate de Administrare a Fondurilor de Pensii Private S.A.), Secure Cash Express S.R.L., Microinvest Technology S.R.L. and ARGO Development S.R.L.

The Group's main areas of activity are: banking through Banca Transilvania S.A., Victoriabank S.A. and Salt Bank S.A., leasing and consumer finance mainly through BT Leasing Transilvania IFN S.A., BT Direct IFN S.A., BT Microfinanţare IFN S.A., BT Leasing MD S.R.L. and O.C.N Microinvest S.R.L., asset management through BT Asset Management S.A.I. S.A. and INNO Investments S.A.I. S.A., brokerage and investments through BT Capital Partners S.A. and pension funds management BT Pensii S.A. and BT Pensia Noastră Societate de Administrare a unui Fond de Pensii Administrat Privat S.A. (formerly BRD Societate de Administrare a Fondurilor de Pensii Private S.A.). Additionally, the Bank also has control over two investment funds it consolidates.

As of March 2026, the Group obtained control of Argo Development S.R.L. through BT Property Real Estate Investment Fund.

Banca Transilvania is a publicly listed company founded in 1993, headquartered in Cluj-Napoca, with 81.54% of its share capital held by Romanian investors at 30 September 2026. Currently, BT ranks first in the Romanian banking system by total assets.

The Bank's shareholding structure may vary over time, given that Banca Transilvania's shares are currently traded on the capital market in compliance with the applicable laws and regulations, including those issued by the Financial Supervisory Authority („FSA") Currently, Banca

Transilvania's shares are listed on the Regulated Market operated by the Bucharest Stock Exchange S.A., the main segment of the Romanian capital market, in the Premium Category, under the trading symbol TLV.

The structure of Banca Transilvania S.A. shareholders as of September 30, 2026, is presented in the Appendix to this document.

I. Significant Events During the Period January-September 2026

Amendments to the Articles of Association

Following the Decision of the Ordinary General Meeting of Shareholders („OGMS") held on 28 April 2026, the Board of Directors („BoD") was elected for the 2026–2030 term, as follows: Horia Ciorcilă, Ivo Gueorguiev, Mirela Bordea, Florin Predescu-Vasvari, Gabriela Nistor, Doru Lionăchescu and Teodor Torgie. Consequently, in relation to the re-elected members of the Board of Directors (Horia Ciorcilă, Mirela Bordea, Florin Predescu-Vasvari and Ivo Gueorguiev), the Bank's Articles of Association were updated and duly registered with the Cluj Trade Register Office on 4 June 2026.

Furthermore, in accordance with the resolution of the Extraordinary General Meeting of Shareholders („EGMS") dated 28.04.2026, the Bank's share capital was increased by RON 1,572,644,250 through the issuance of 157,264,425 new shares, with a nominal value of RON 10 per share.

The registration of the share capital increase with the Central Depository was completed on 20.07.2026. Subsequently, on 28.07.2026, the Financial Supervisory Authority („FSA") issued the Certificate of Registration of Financial Instruments no. AC-5606-5.

As of 14.08.2026, the registrations relating to the share capital increase were recorded with the Trade Registry Office attached to the Cluj Tribunal. Consequently, the Articles of Association were updated accordingly.

Furthermore, on 20.08.2026, the approval letters issued by the National Bank of Romania („NBR") regarding the appointment of Mr. Teodor Torgie and Ms. Gabriela Nistor as members of the Board of Directors were received. Their appointments were subsequently registered with the competent Trade Registry Office on 16.09.2026.

Lastly, on 29.09.2026, NBR approved the update to the Company's secondary scope of business. As at the reporting date, the application for the registration of this update with the Trade Registry Office was being processed. These amendments were made pursuant to the resolution of the EGMS from 28.04.2026.

Main related-party transactions

There were no transactions with the Bank's related parties that materially affected the Group's financial position or results during the third quarter of 2026.

Changes regarding the subsidiaries within Banca Transilvania Financial Group

BT CAPITAL PARTNERS S.A.

- On 06.04.2026, the FSA issued Authorizations No. 71, 72 and 73, authorizing Mr. Costel Lionăchescu, Mr. Omer Tetik and Mr. Leontin Toderici as members of the BoD, pursuant to the OGMS Resolution No. 1/19.01.2026, for a new 4 (four)-year term ending on 04.04.2030;
- On 27.05.2026, the FSA issued Authorization No. 106, authorizing Mr. Vlad Pintilie as Deputy General Manager (Deputy Chief Executive Officer), pursuant to Board of Directors Resolution No. 1/20.04.2026, for a new 4 (four)-year term ending on 28.06.2030;
- On 28.06.2026, the mandate of Ms. Mirela-Lenuța Buduroiu as Deputy General Manager (Deputy Chief Executive Officer) expired;
- On 24.09.2026, the BoD approved the appointment of Ms Iulia Voica as Deputy CEO, Chief Risk Officer and Mr Ciprian George Pop as Deputy CEO, Chief Technology Officer, each for a 4 (four)-year term, effective as of the date of the approval decisions issued by the FSA. The responsibilities associated with their respective positions may only be exercised after obtaining the relevant approval decisions issued by the FSA.

BT PENSII S.A.

- On 16.03.2026, FSA issued the Decision no. 300, by which Mr. Ionuț-Florentin Stroe was authorized as General Manager;
- On 19.08.2026, the EGMS decided to relocate the company's registered office to Bucharest, 43 București-Ploiești Road, 3rd floor (Zone 2), District 1;
- On 28.09.2026, the OGMS decided to appoint Deloitte Audit S.R.L. as auditor of the financial statements of (i) BT Pensii – Societate de Administrare a Fondurilor de Pensii Facultative S.A., (ii) Fondul de Pensii Facultative Pensia Mea, and (iii) Fondul de Pensii Facultative Pensia Mea Plus, for the 2027 financial year, for a term from 01.01.2027 to 31.12.2027.

BT PENSIA NOASTRĂ S.A.F.P.A.P. S.A.

- On 23.01.2026, FSA issued Decision no. 57, by which Ms. Elena-Corina Stoica was authorized as Executive Director;
- On 08.04.2026, the FSA issued Decision No. 376, approving the amendment of the Company's Articles of Association, including the change of the Company's name from BRD Societate de Administrare a Fondurilor de Pensii Private S.A. to BT Pensia Noastră Societate de Administrare a unui Fond de Pensii Administrat Privat S.A., as well as the modification of its shareholding structure following the acquisition of the Company's entire share capital by Banca Transilvania S.A. and BT Investments S.R.L;
- On 07.08.2026, the EGMS decided to relocate the company's registered office to Bucharest, 43 București-Ploiești Road, 3rd floor (Zone 2), District 1;
- On 21.08.2026, the OGMS acknowledged Mr. Lucian-Bogdan Duma's decision to resign from his position as a member of the BoD and approved the appointment of Mr. Aurel Bernát, Mr. Cosmin Antoine Constantin Călin and Ms. Mihaela-Loredana Oancea as members of the BoD for a 4 (four)-year term, starting from the date of the approval decision issued by the FSA. The appointed members will exercise their duties only after obtaining the relevant approval decisions from FSA;
- On 28.09.2026, the OGMS approved the appointment of Deloitte Audit S.R.L. as auditor of the financial statements of (i) BT Pensia Noastră Societate de Administrare a unui Fond

de Pensii Administrat Privat S.A., and (ii) Fondul de Pensii Administrat Privat Pensia Noastră, for the 2027 financial year, for a term from 01.01.2027 to 31.12.2027.

BT ASSET MANAGEMENT SAI S.A.

- On 14.09.2026, the EGMS decided to relocate the company's registered office to Cluj-Napoca, 27-29 Calea Dorobanţilor, Winners Office Building, 3rd floor, Cluj County.

INNO INVESTMENTS SAI S.A.

- Pursuant to the Directorate Decision no. 1/05.02.2026, it was decided to relocate the company's registered office to the 1st floor of the building located in Bucharest, 43 Bucureşti–Ploieşti Road, Sector 1. The change was authorized by FSA through Authorization no. 43/25.02.2026;
- Pursuant to the Directorate Decision No. 1/20.03.2026, it was decided that, starting with 01.04.2026, the composition of the Audit Committee would be as follows: Ms. Diana Mazurchievici, Supervisory Board Member (Chairperson), and Ms. Corina Stoica, Supervisory Board Member;
- On 11.09.2026, pursuant to the Directorate Decision No. 1/11.09.2026, it was decided to relocate the Company's registered office to the 2nd floor of the building located at 43 Bucureşti-Ploieşti Road, District 1, Bucharest.

BT DIRECT IFN SA

- By Decision of the General Meeting of Shareholders ("GMS") no. 1/30.12.2025, considering the termination on 05.01.2026 of the mandate of Ms. Ioana-Mihaela Ilaş as member of the Board of Directors, it was decided to extend her mandate until 05.01.2030;
- By BoD Decision no. 2/27.01.2026, the mandate of Mr. Gabriel Gogu as Executive Officer and Deputy CEO – Risk was extended for a period of 4 (four) years, starting on 20.02.2026 and ending on 20.02.2030;
- By Resolution of the GMS no. 1/29.04.2026, considering the termination on 07.05.2026 of the mandate of Ms. Gabriela-Cristina Nistor as Director and Chairperson of the Board of Directors, it was decided to extend her mandate until 07.05.2030.

BT MICROFINANŢARE IFN S.A.

- By Decision of GMS dated 12.01.2026, considering the termination on 01.02.2026 of the mandate of Ms. Luminiţa Delia Runcan, as member of the Board of Directors, it was decided to extend her mandate until 01.02.2030;
- By Decision of the GMS from 25.06.2026, considering the termination on 28.06.2026 of the mandate of Mr. Tiberiu Moisa as Director and Chairman of the Board of Directors, it was decided to extend his mandate until 28.06.2030.

CODE CRAFTERS BY BT S.R.L.

- On 16.01.2026, GMS decided to grant a new 4 (four) year mandate, from 16.01.2026 to 16.01.2030, to Mr. George-Răzvan Călinescu and Mr. Leontin Toderici as Directors and members of BoD;
- On 24.03.2026, by GMS Decision no. 1, the sale of the Company's assets and liabilities related to the activity of providing IT services for the development of custom software was approved, as well as the transfer of tangible and intangible assets (including, but not limited to: customer contracts, supplier contracts, receivables, fixed assets, and other related rights), as well as the transfer of employees together with all rights and obligations arising

from individual employment contracts and the applicable collective labor agreement, to the buyer Banca Transilvania S.A. The effective date of the Transaction was set for 1 April 2026. Consequently, by the Decision no. 2/24.03.2026 of the Board of Directors, the mandates of Mr. Cristian-Gabriel Cazan as General Manager and Ms. Simona Bucin as Deputy General Manager were revoked, effective as of 01.04.2026, and by GMS Decision no. 2/24.03.2026, the closure of the Company's secondary office in Cluj-Napoca, 33–35–37 Dorobanților Street, Cluj County, was approved, effective as of 01.04.2026.

ARGO DEVELOPMENT S.R.L.

- On 20.02.2026, BT Property Alternative Investment Real Estate Fund, managed by INNO Investments SAI S.A., acquired Argo Development S.R.L., a company having its registered office in Cluj-Napoca, 26 Onisifor Ghibu Street, Building C4 (Offices), ground floor, administrative room, Cluj County, having as its main business activity "Purchase and sale of real estate owned by the company and real estate development".

BT LEASING TRANSILVANIA IFN S.A.

- By Board of Directors Resolution No. 2/24.02.2026, the mandate of Mr. Mihai-Cristian Nicolescu as Executive Officer and Deputy General Manager for Finance of BT Leasing Transilvania IFN S.A. was extended for a period of 4 (four)-years, from 06.03.2026 until 06.03.2030.

SALT BANK S.A.

- On 27.02.2026, the mandate of Mrs. Gabriela-Cristina Nistor as Chief Executive Officer of Salt Bank S.A. ended;
- Starting with 27.02.2026, the position of Chief Executive Officer of Salt Bank S.A. is held by Mr. Robert-Mihai Anghel. On the same date, the position of Deputy Chief Executive Officer - Business became vacant;
- Starting with 09.03.2026, the mandate of Mr. Omer Tetik as a member of the BoD of Salt Bank S.A. has been extended for a period of 4 (four)-years, according to the decision of the Ordinary General Meeting of Shareholders of Salt Bank S.A. dated 10.02.2026;
- Starting with 19.03.2026, the mandate of Mr. Ivo Alexandrov Gueorguiev as member and Chairman of the BoD of Salt Bank S.A. has been extended for a period of 4 (four)-years, according to the decision of the OGMS of Salt Bank S.A. dated 10.02.2026;
- In accordance with the EGMS Decision No. 2 dated 06.05.2026, the bank's share capital was increased from RON 680,438,000 to RON 703,388,000 by a total amount of RON 22,950,000, through the issuance of 229,500,000 new shares with a nominal value of RON 0.1 each;
- On 18.08.2026, Salt Bank S.A. was admitted as a participant in the Central Depository system and as a settlement bank;
- As of 28.08.2026, Salt Bank S.A. was admitted as a Participant in the trading system of the Bucharest Stock Exchange and was entered in the Register of Participants of the Bucharest Stock Exchange;
- Starting from 01.09.2026, Salt Bank S.A. received the approval to start operations in the Central Depository system as a Participant;
- Starting from 01.09.2026, Salt Bank S.A. was admitted as a participant in the multilateral trading system („MTS") of the Bucharest Stock Exchange;
- As of 28.09.2026, Mr. Costel Lionăchescu's term as a director—a member of the BoD—expired, leaving the position vacant.

B.C. VICTORIABANK S.A.

- On 02.01.2026, 05.02.2026 and 27.05.2026, the Additional Agreements to the Articles of Association of Commercial Bank Victoriabank S.A. were registered with the Public Services Agency in the context of the modification of the list of branches;
- On 15.05.2026, the bank's Board of Directors convened the OGMS of 26.06.2026, with the following agenda:
    - The bank's annual financial statements for 2025;
    - Board Report for 2025;
    - Presentation of information on criminal proceedings involving the bank;
    - Reconfirmation of the audit firm and determination of the amount of remuneration for its services;
    - Approval of the net profit distribution norms for 2026;
    - Distribution of the annual profit for the year 2025;
    - Approval of amendments to the BoD Regulations;
    - Approval of the GMS Regulations;
    - Election of BoD members;
- On 13.06.2026, B.C. Victoriabank S.A. informed, in accordance with the provisions of Law no. 171/2012, of the National Commission for Financial Markets („NCFM") Regulation no. 7/1 of 18.02.2019 and item 70 of the Regulation of the National Bank of Moldova („NBM") no. 292 of 29.11.2018, regarding the change in the composition of the Board of Directors, following the death of Mr. Victor Țurcan, its vice-president, on the same date;
- Following this event, the BoD has the following composition: Thomas Grasse - president, Murat Sabaz, Tiberiu Moisă, Ludmila Costin, Henry Russell, Peter Franklin.
- On 21.08.2026, the Bank's BoD convened the EGMS for 30.09.2026, with the following agenda:
    - Election of the members of the BoD of B.C. Victoriabank S.A.;
    - Distribution of capital in the form of dividends from the profit for 2025;
- On 21.08.2026, the Bank's BoD approved the conflict-of-interest transaction regarding the granting of a loan to O.C.N. Microinvest SRL in the MDL equivalent of USD 30,000,000, calculated at the NBM exchange rate applicable on the date of signing the agreement. The transaction became legally effective on 04.09.2026;
- At the EGMS held on 30.09.2026, the election of the members of the Bank's BoD for a 4 (four)-year term was approved, with the following composition: Henry Emanuel Russell, Thomas Günther Grasse, Tiberiu Moisă, Mehmet Murat Sabaz, Bogdan Pleșuvescu, Ioan Șumandea-Simionescu and Ludmila Costin;
- At the same EGMS, the distribution of capital in the form of dividends from the profit for 2025 was approved, in a total amount of MDL 187,250,681.59, representing MDL 7.49 per share. The dividends will be paid in cash to the entitled shareholders, in accordance with the applicable legal provisions, within 3 (three) months from the date of adoption of the GMS resolution regarding their payment.

O.C.N. BT LEASING MD S.R.L.

- Following the resignation, effective as of 01.12.2025, of Mr. Roman Turcan from the position of member of the Company's Council, by Decision of the sole shareholder of the Non-Banking Credit Organization BT Leasing MD S.R.L. dated 23.03.2026, Mr. Mihai-Mircea Aursulesei was appointed to this position for a term from 31.03.2026 to 01.10.2027.

O.C.N. MICROINVEST S.R.L.

- In accordance with the Board Decision dated 27.11.2025, on 26.01.2026, O.C.N. Microinvest S.R.L. signed its first loan agreement in the amount of EUR 20,000,000 with the EBRD – European Bank for Reconstruction and Development;
- In accordance with the Board Decision dated 02.02.2026, on 19.02.2026, O.C.N. Microinvest S.R.L. signed its first loan agreement in the amount of USD 30,000,000 with the U.S. International Development Finance Corporation („DFC");
- In accordance with the Board Decision dated 24.03.2026, the new Organizational Structure of O.C.N. Microinvest S.R.L. was approved, effective as of 01.04.2026;
- In accordance with the Board Decision dated 24.03.2026, the Internal Audit Committee was established, comprising all Board members except the Chief Executive Officer;
- In accordance with the Board Decision dated 02.02.2026, on 26.05.2026, O.C.N. Microinvest S.R.L. executed its first loan agreement in the amount of EUR 8,000,000 with the Council of Europe Development Bank („CEB");
- In June 2026, at the EU–Moldova Investment Conference, Microinvest drew down two new funding tranches totaling EUR 20,000,000 under the loan agreements signed with European Fund for South-East Europe („EFSE") and Green for Growth Fund („GGF") in October 2025;
- In accordance with the Sole Shareholder's Decision No. 6 dated 13.05.2026, the new Articles of Association of O.C.N. Microinvest S.R.L. were approved, aligning the Company with the Group's Governance Standards by introducing a Collegial Executive Body and strengthening the governance and management framework;
- In accordance with the provisions of the new Articles of Association, the Executive Committee is composed of Dumitru Svinarenco, Iulia Melentii, Andrei Zainulin, Rodica Jalba and Serghei Cunețchi;
- Pursuant to Board Decision No. 3 dated 25.05.2026, the new composition of the Senior Management Team of O.C.N. Microinvest S.R.L. was approved, marked by the appointment of Ms. Iulia Melentii as Chief Financial Officer (CFO). The new management structure became effective as of 16.06.2026;
- In accordance with the Board Decision dated 27.06.2026, on 21.09.2026, O.C.N. Microinvest S.R.L. signed its second loan agreement, in the amount of EUR 15,000,000, with Black Sea Trade and Development Bank;
- In accordance with the Board Decision dated 01.09.2026, on 04.09.2026, O.C.N. Microinvest S.R.L. entered into a back-to-back loan agreement with Victoriabank for the MDL equivalent of USD 30,000,000, under a credit facility secured by the funds obtained from DFC;
- In accordance with the Board Decision dated 14.08.2026, the new organizational structure of O.C.N. Microinvest S.R.L was approved, effective as of 02.11.2026. The updated structure reflects the establishment of the new Chișinău branch, "OS Chișinău-Ismail", as well as the addition of the information security function, under the responsibility of the Chief Risk Officer (CRO).

Risk Management

The management of Banca Transilvania S.A. continuously assesses the risks to which the Bank is or may be exposed and their potential impact on the achievement of its objectives, taking appropriate action in response to changes in the operating environment.

The principal risks and uncertainties identified for the next period are driven by the persistence of domestic and external macroeconomic vulnerabilities, against the backdrop of an international environment characterized by moderate economic growth, persistent inflationary pressures, volatility in financial and energy markets and increasing geopolitical and trade-related uncertainties, which continue to evolve, as detailed below:

- The continuation of moderate global economic growth, in the context of weaker growth prospects for major economies and Romania's significant economic interdependence with external markets, entails the risk of economic developments falling short of expectations and a reduction in growth opportunities at national level;

- Economic activity is recovering in Q3 2026, following the near-stagnation anticipated in Q2, supported by the increase in the minimum wage effective from 1 July and the favourable performance of the agricultural sector. However, inflation remains elevated, although it is on a corrective path, with the National Bank of Romania (NBR) revising its end-2026 inflation forecast to 6.1%. The favourable investment dynamics are supported by the implementation of projects financed under the National Recovery and Resilience Plan (PNRR). Risks remain associated with domestic political tensions, which may affect the absorption of European funds and confidence in the economy;

- The persistence of elevated volatility in financial markets, driven by geopolitical uncertainty and international trade tensions, is contributing to higher global financing needs. This also reflects increased government bond issuance to finance public debt, which may intensify competition for capital and raise financing costs, particularly in economies with significant macroeconomic vulnerabilities;

- The persistence of elevated funding costs, amid still restrictive monetary policies and continuing fiscal and external vulnerabilities, in the context of a gradual macroeconomic rebalancing process;

- The persistence of foreign exchange risk, in the context of the economy's dependence on external capital flows and its sensitivity to changes in investor sentiment, may exert pressure on the exchange rate and increase the costs associated with foreign currency-denominated exposures;

- Persistent pressures on energy costs, amid market volatility and uncertainties regarding security of supply, may intensify inflationary pressures and adversely affect economic activity;

- The persistence of fiscal imbalances and the implementation of fiscal consolidation measures may create uncertainty for the business environment, given their potential impact on corporate costs, investment and economic activity. Pressures in the commercial real estate market may increase amid persistently high financing and construction material costs;

- The moderation in household consumption, amid pressures on purchasing power, may lead to weaker domestic demand and a slowdown in economic activity in consumption-dependent sectors, such as trade and services, as well as in industrial sectors affected by declining demand and high production costs, reducing their contribution to economic growth;

- The increasing cyber risk in the banking sector, amid accelerated digitalisation and growing reliance on third-party providers and outsourced services, is compounded by an increasingly complex and persistent cyber threat landscape, with potential implications for operational resilience and the continuity of critical financial services;

- The persistence and intensification of climate and environmental risks may adversely affect operating conditions in certain sectors, increase losses arising from adverse climate events and exacerbate financial vulnerabilities, with potentially cross-cutting and systemic implications for the economy.

Synthetic securitisation activity related to the loan portfolio

Banca Transilvania (the Bank) concluded on December 22, 2023 a non-STS synthetic securitization transaction with the European Investment Fund (EIF) and the European Investment Bank (EIB), effective from March 31, 2024. The synthetic securitization transaction is structured on a portfolio of loans granted to legal entities, with an initial securitized amount of RON 2,027.5 million.

During the transaction, the Bank retains at least 5% of the exposure of each loan included in the securitization portfolio. The credit risk of the mezzanine and senior tranches is transferred to the EIF, while the credit risk of the junior tranche, representing 1.6% from initial portfolio, is assumed by the Bank.

EIF - as Guarantor, issued an irrevocable and unconditional Financial Guarantee in favour of Banca Transilvania S.A. (the Beneficiary) to guarantee the coverage of the loss related to each reference obligation, should such loss be allocated to the mezzanine and senior tranche, initial total amount of RON 1,995.1 million which represents 98.4% of securitised portfolio, after exceeding the losses retained by the Bank related to junior tranche and synthetic excess spread (cumulatively 2.8% of the total volume of the initial portfolio).

The financial guarantee is treated separately and does not result in any changes to the financial characteristics of the loan, representing a distinct mechanism for covering credit risk. As a result, it does not impact the calculation of expected credit losses.

The scheduled maturity date of the guarantee is December 31, 2039.

The EIF guarantee is counter-guaranteed by the EIB through a back-to-back hedge arrangement.

The Bank's objective is to support the real economy by transferring the benefits of more efficient use of the Bank's capital to the end-customer, in the form of a lower cost of loan. To this end, Banca Transilvania S.A. has concluded with the EIB a Mezzanine and a Senior Retrocession Agreement and Commitment Agreement for increased support for SMEs and Midcaps, to supply new lending of more than RON 2.64 billion, including also projects aligned with climate action and environmental sustainability, thus supporting the transition to a low-carbon economy.

The below stated amounts represent the securitized portfolio as of September 30, 2026:

RON mil.

	Contract date	Maturity	Portfolio type	Maximum amount of securitized portfolio	Securitized portfolio (Nb. Loans)	Outstanding amount
EIF synthetic securitization	2023	2039	SME & Corporate	2,027.51	12,462	1,287.25
Senior tranche				1,670.67		1,050.77
Mezzanine tranche				324.40		204.04
Junior tranche				32.44		32.44

At the end of the reporting period, the losses were fully allocated to the excess synthetic spread. According to the contract, the Bank will be able to benefit from reimbursements in the future for the losses associated with the defaulted reference obligations, but this benefit will only become realizable after the complete allocation of the losses to the excess synthetic spread and junior tranche.

In accordance with the definition of a contingent asset, the Bank considers that, although there is a possibility that an economic resource may be received in the future under the terms of the financial guarantee contract and the losses to be reimbursed, the realization of this asset remains uncertain. It depends on the allocation of losses to the excess synthetic spread and junior tranche.

The Bank has not recognized this asset in the financial statements as of September 30, 2026, given the uncertainty regarding the timing and conditions under which the reimbursement will take place. The asset will be recognized only when it is virtually certain that the reimbursement will be received.

II. Detailed Information

1. Financial Statements

1.1.a. Financial Results Summary

	Group		Bank	
Indicators	**Sep' 26**	**Sep' 25**	**Sep' 26**	**Sep' 25**
ROE (annualised net profit/average equity)	21.59%	24.25%	21.61%	26.05%
ROA (annualised net profit/average total assets)	2.20%	2.08%	2.03%	1.99%
Cost/income*	44.19%	46.73%	43.64%	44.26%
Total net income, *RON thousand*	9,930,588	8,466,698	8,188,482	7,148,338
Net expense from impairment allowances, expected credit losses on financial assets and provisions for other risks and credit commitments, *RON thousand*	(943,431)	(614,290)	(687,053)	(549,054)
Profit before income tax, *RON thousand*	4,598,034	3,882,510	3,928,160	3,423,799
Net profit, *RON thousand*	3,846,157	3,267,321	3,297,014	2,922,282
Basic earnings per share, *RON*	2.9886	2.5588		
Diluted earnings per share, *RON*	2.9886	2.5588		
Other information:				
Number of agencies, branches and offices			511	533
No. of active employees	13,424	13,014	10,192	10,289

*calculated with an annualized impact of the contribution to the Guarantee Fund of Bank Deposits (GFBD) and the Resolution Fund

1.1.b. Statement of Financial Position at Group and Bank level

The statement of the financial position of the Group and the Bank at the end of September 2026, compared to the end of last year and the end of September 2025, is as follows:

	Group				
Indicators (RONmn)	**Sep'26**	**Dec'25**	**Sep'25**	**Sep'26 vs Dec'25 %**	**Sep'26 vs Sep'25 %**
Cash and current accounts with Central Banks	23,228	25,499	24,512	-8.9%	-5.2%
Placements with banks and public institutions	15,383	16,552	9,075	-7.1%	69.5%
Treasury financial instruments	77,527	69,208	68,581	12.0%	13.0%
Loans and advances to customers, net	112,036	100,446	98,153	11.5%	14.1%
Finance lease receivables	6,960	6,264	6,061	11.1%	14.8%
Tangible and intangible assets	3,639	3,137	2,887	16.0%	26.0%
Right-of-use assets	581	589	528	-1.3%	10.1%
Investments in associates	14	29	29	-52.0%	-51.8%
Deferred tax assets	254	224	301	13.7%	-15.6%
Other financial assets	2,058	2,020	2,634	1.9%	-21.9%
Other non-financial assets	484	446	432	8.4%	12.1%
Total assets	**242,165**	**224,414**	**213,192**	**7.9%**	**13.6%**
Deposits from customers	182,801	175,250	168,231	4.3%	8.7%
Deposits from banks	996	302	659	230.0%	51.3%

	Group				
Indicators (RONmn)	**Sep'26**	**Dec'25**	**Sep'25**	**Sep'26 vs Dec'25 %**	**Sep'26 vs Sep'25 %**
Loans from banks and other financial institutions	20,731	17,123	15,882	21.1%	30.5%
Subordinated liabilities	5,425	2,643	2,631	105.2%	106.2%
Current tax liabilities	295	103	198	185.4%	48.5%
Provisions for other risks and credit commitments	915	837	652	9.3%	40.2%
Financial liabilities from leasing contracts	633	624	561	1.4%	12.8%
Other financial liabilities	4,480	3,758	4,503	19.2%	-0.5%
Other non-financial liabilities	470	475	365	-1.0%	28.8%
Total liabilities	**216,745**	**201,116**	**193,682**	**7.8%**	**11.9%**
Equity	25,420	23,298	19,510	9.1%	30.3%
Total liabilities and equity	**242,165**	**224,414**	**213,192**	**7.9%**	**13.6%**

	Bank				
Indicators (RONmn)	**Sep'26**	**Dec'25**	**Sep'25**	**Sep'26 vs Dec'25 %**	**Sep'26 vs Sep'25 %**
Cash and current accounts with Central Banks	21,374	23,224	21,764	-8.0%	-1.8%
Placements with banks and public institutions	13,149	14,476	7,433	-9.2%	76.9%
Treasury financial instruments	74,651	66,541	65,962	12.2%	13.2%
Loans and advances to customers, net	109,946	99,691	99,182	10.3%	10.9%
Tangible and intangible assets	2,524	2,242	2,064	12.6%	22.3%
Right-of-use assets	546	560	501	-2.4%	9.0%
Investments in subsidiaries	1,598	1,373	1,184	16.4%	35.0%
Deferred tax assets	228	188	279	21.0%	-18.5%
Other financial assets	1,850	1,826	2,444	1.3%	-24.3%
Other non-financial assets	254	277	244	-8.3%	4.1%
Total assets	**226,119**	**210,398**	**201,059**	**7.5%**	**12.5%**
Deposits from customers	175,838	168,862	161,460	4.1%	8.9%
Deposits from banks	1,063	321	684	231.1%	55.5%
Loans from banks and other financial institutions	17,369	14,604	14,961	18.9%	16.1%
Subordinated liabilities	5,242	2,466	2,501	112.6%	109.6%
Current tax liabilities	262	75	167	250.1%	57.0%
Provisions for other risks and credit commitments	726	640	574	13.6%	26.5%
Financial liabilities from leasing contracts	597	596	535	0.3%	11.6%
Other financial liabilities	3,061	2,348	3,307	30.4%	-7.4%
Other non-financial liabilities	334	395	307	-15.5%	8.6%
Total liabilities	**204,493**	**190,306**	**184,495**	**7.5%**	**10.8%**
Equity	21,626	20,092	16,563	7.6%	30.6%
Total liabilities and equity	**226,119**	**210,398**	**201,059**	**7.5%**	**12.5%**

The assets of the Group reached RON 242.2 billion at the end of September 2026, increasing by 7.9% compared to the end of 2025 and by 13.6% compared to the end of September 2025. At the Bank level, assets increased by 7.5% compared to the end of the previous year and by 12.5% compared to September 2025, reaching almost RON 226.1 billion.

The evolution of the Group and the Bank assets is summarized as follows:

The positive performance was supported by the increase in the Group's **loan portfolio** and **net leasing receivables**, which were 11.5% higher compared to December 31, 2025 and 14.2% higher compared to September 30, 2025, reaching almost RON 119 billion at the end of September 2026. At Bank level, **net loans** increased to RON 109.9 billion, up 10.3% compared to December 31, 2025 and 10.9% compared to September 30, 2025.

Impairment and provisions: Banca Transilvania recorded at the end of September 2026 net expense from impairment allowances, expected credit losses on financial assets and provisions for other risks and credit commitments in the amount of RON 687 million (including recoveries from off-balance sheet loans). The balance of provisions reached the level of RON 6.6 billion at the end of September.

The non-performing loan ratio (NPL ratio) according to the EBA is 2.47% as of September 30, 2026, and the coverage with total provisions of the non-performing loans according to the EBA is 182.2%.

Cash and current accounts with central banks, together with **placements with banks and public institutions,** decreased by 8.2% at Group level and by 8.4% at Bank level compared to the end of December 2025. Compared to September 30, 2025, they increased by 15% at Group level and by 18.2% at Bank level. At the reporting date, they represented 15.9% of the Group's total assets and 15.3% of the Bank's total assets.

As of September 30, 2026, **cash and current accounts with central banks** amounted to RON 23,228 million at Group level, down by 8.9% compared to the end of 2025 and by 5.2% compared to September 30, 2025. At the Bank's level, they reached RON 21,374 million, down by 8.0% compared to December 31, 2025 and by 1.8% compared to September 30, 2025. Minimum reserve requirements represent the main component of this asset class, with a share of approximately 74%.

As of September 30, 2026, **placements with banks and public institutions** decreased by 7.1% at Group level and by 9.2% at Bank level compared to the end of 2025. The evolution of this asset class was mainly driven by the decrease in the balance related to reverse repo transactions.

Treasury financial instruments reached RON 77,527 million at Group level and RON 74,651 million at Bank level as of September 30, 2026, up by 12.0% and 12.2%, respectively, compared to December 31, 2025. Compared to September 30, 2025, they recorded an increase of 13.0% at Group level and 13.2% at Bank level.

Treasury instruments comprise financial assets measured at fair value through other comprehensive income, financial assets mandatorily measured at fair value through profit or loss, financial assets held for trading and measured at fair value through profit or loss, debt instruments measured at amortised cost as well as derivatives, including those designated for hedge accounting purposes.

At Group level, the most significant category is represented by debt instruments, which hold a share of 66.6% in total treasury instruments and represent 21.3% of the Group's total assets.

At the Bank level, debt instruments represent 66.2% of the total treasury instruments and 21.8% of the Bank's total assets.

The share of treasury instruments in total assets reflects the Bank's prudent strategy in managing liquidity, namely maintaining a significant portfolio of high-quality liquid assets, mainly government securities.

At Group level, **deposits from customers** reached RON 182,801 million as of September 30, 2026, up 4.3% compared to year-end 2025 and 8.7% compared to September 30, 2025. Deposits from individuals accounted for 65% of total deposits from customers, while deposits from legal entities represented 35%. As of September 30, 2026, deposits from legal entities increased by 8.7% compared to year-end 2025.

At Bank level, deposits from customers reached RON 175,838 million as of September 30, 2026, up 4.1% compared to year-end 2025 and 8.9% compared to September 30, 2025. Deposits from individuals accounted for 64% of total deposits from customers, while deposits from legal entities accounted for 36%. As of September 30, 2026, deposits from legal entities were 8.6% higher compared to year-end 2025.

The gross loans-to-deposits ratio is 66.3% as of September 2026 at Bank level, the gross loans level being RON 116.5 billion while customer deposits reached over RON 175.8 billion.

At Bank level, **loans from banks and other financial institutions** increased by 18.9% compared to the end of 2025, driven mainly by the increase in term repo transactions and the impact of the April 2026 bond issuance, partly offset by the redemption of an existing bond issue.

On April 22, 2026, Banca Transilvania issued senior non-preferred eligible bonds worth EUR 1 billion, under the Euro Medium-Term Bond Program, with a maximum value of EUR 2.5 billion. The bonds mature on May 27, 2032, are listed on Euronext Dublin and are eligible to meet the minimum requirement for own funds and eligible liabilities (MREL). The issue, approximately four times oversubscribed, represents the Bank's first Investment Grade instrument, rated BBB- by Fitch Ratings.

On April 27, 2026, following the fulfillment of all applicable redemption conditions, Banca Transilvania S.A. repurchased eligible non-preferred bonds in the amount of EUR 790 million, with an interest rate of 8.875% and maturity in 2027, issued under the Euro Medium Term Bond Program, in the amount of EUR 1 billion. The redemption was carried out at the outstanding principal amount, together with the interest accrued and unpaid up to the redemption date, excluding this date. As of the redemption date, the interest on the bonds ceased to accrue.

At the Bank's level, **subordinated liabilities** increased by 112.6% compared to the end of 2025, mainly as a result of a new issue of subordinated bonds worth EUR 500 million on international markets. The bonds mature in 2037, can be redeemed from 2032 and are listed on Euronext Dublin.

The equity of Banca Transilvania S.A. as at 30.09.2026 amounts to RON 21,626 million, up 7.6% compared to the end of 2025 and 30.6% compared to the same period last year.

The Bank’s Board of Directors approves the conceptual design of the internal process for the assessment of the capital adequacy to risks, at least the scope, methodology and general objectives, and establishes the strategy regarding the planning of the capital, own funds and the capital adequacy to risks in Banca Transilvania S.A.

The Board of Directors makes decisions regarding the directions to be followed within the capital adequacy process, establishes the main projects in the field to be implemented, as well as the main objectives to be met for the best control of the correlation of the risks to which the Bank is exposed and the necessary shareholders' equity required to cover them and the development of sound risk management systems.

The Group and the Bank comply with Regulations in terms of Own Funds and Solvency, the level of the capital risk adequacy indicator far exceeding the minimum limits imposed by the legislation. On September 30, 2026 and December 31, 2025, respectively, the Group and the Bank met all regulatory requirements regarding own funds.

	Group			Bank		
Indicators	**Sep-26**	**Dec-25**	**Δ Sep'26 vs Dec'25 (pp)**	**Sep-26**	**Dec-25**	**Δ Sep'26 vs Dec'25 (pp)**
Common Equity Tier 1 (CET1) capital ratio	16.57%	18.29%	-1.72	16.92%	18.62%	-1.70
Tier 1 capital ratio	18.79%	20.86%	-2.07	19.45%	21.55%	-2.10
Total capital ratio	22.67%	22.79%	-0.12	23.70%	23.56%	0.14

	Group			Bank		
Indicators (RONmn)	**Sep-26**	**Dec-25**	**Sep'26 vs Dec'25 %**	**Sep-26**	**Dec-25**	**Δ Sep'26 vs Dec'25 %**
Tier 1 capital	21,521	20,657	4.2%	19,539	18,699	4.5%
Tier 2 capital	4,445	1,914	132.3%	4,264	1,739	145.3%
Total capital	**25,965**	**22,571**	**15.0%**	**23,803**	**20,437**	16.5%

Note: The calculation of the Group's and the Bank's own funds considers the statutory profit of the Group, respectively of the Bank for the financial period ended on December 31, 2025. For the nine-month period ending September 30, 2026, the current profit on June 30, 2026, was considered in the calculation of own funds. Regulatory capital as of September 30, 2026, and December 31, 2025, was calculated according to the IFRS standards endorsed by the European Union.

Solvency: The Bank's total capital ratio, calculated as of September 30, 2026, was 23.7%, without the profit for the third quarter, while the net profit for the first half of the year was included in Own Funds. The ratio remained at a comfortable level, above the minimum reference threshold of 8% imposed by Regulation (EU) No 575/2013 on prudential requirements for credit institutions, applicable since 2014.

1.1.c. Profit and Loss Account

The main elements of the Profit and Loss Account at Group and Bank level for the first nine months of 2026, compared to the same period of last year, are as follows:

	Group			Bank		
Indicators (RONmn)	**Sep'26**	**Sep'25**	**Sep'26 vs Sep'25 %**	**Sep'26**	**Sep'25**	**Sep'26 vs Sep'25 %**
Net interest income	6,483	5,957	8.8%	5,223	4,922	6.1%
Net fees and commissions income	1,461	1,221	19.7%	1,204	1,052	14.5%
Net trading income	1,100	880	24.9%	843	683	23.6%
Net gain / loss (-) from financial assets measured at fair value through other items of comprehensive income	104	28	273.5%	104	27	280.2%
Net gain / loss (-) from financial assets mandatory measured at fair value through profit or loss	163	153	6.5%	298	243	23.0%

	Group			Bank		
Indicators (RONmn)	**Sep'26**	**Sep'25**	**Sep'26 vs Sep'25 %**	**Sep'26**	**Sep'25**	**Sep'26 vs Sep'25 %**
Contribution to the Bank Deposit Guarantee Fund and to the Resolution Fund	(9)	(113)	-92.4%	0	(102)	-100.0%
Other operating income	628	341	84.2%	516	325	58.8%
Total operating income	**9,931**	**8,467**	**17.3%**	**8,188**	**7,148**	**14.6%**
Net expense from impairment allowances, expected credit losses on financial assets and provisions for other risks and credit commitments	(943)	(614)	53.6%	(687)	(549)	25.1%
Personnel expenses	(2,169)	(2,012)	7.8%	(1,735)	(1,630)	6.4%
Depreciation and amortization	(429)	(415)	3.5%	(350)	(342)	2.3%
Other operating expenses	(1,791)	(1,543)	16.1%	(1,489)	(1,204)	23.7%
Total operating expenses	**(5,333)**	**(4,584)**	**16.3%**	**(4,260)**	**(3,725)**	**14.4%**
Profit before income tax	**4,598**	**3,883**	**18.4%**	**3,928**	**3,424**	**14.7%**
Income tax expense	(752)	(615)	22.2%	(631)	(502)	25.8%
Net profit for the period	**3,846**	**3,267**	**17.7%**	**3,297**	**2,922**	**12.8%**
Profit of the Group attributable to equity holders of the Bank	3,725	3,189	16.8%			
Profit of the Group attributable to non-controlling interests	121	79	54.2%			
Net profit for the period	**3,846**	**3,267**	**17.7%**	**3,297**	**2,922**	**12.8%**

The consolidated net profit of Banca Transilvania Financial Group recorded in the first nine months of 2026 (RON 3,846 million) is 17.7% higher than the net profit in the same period last year (RON 3,267 million).

Banca Transilvania obtained a net profit of RON 3,297 million in the first nine months of this year, which represents an increase of 12.8% compared to the result recorded for the first nine months of the previous year (RON 2,922 million).

Net interest income increased by 8.8% at Group level and by 6.1% at Bank level, reaching RON 6,483 million at Group level and RON 5,223 million at Bank level, in the first nine months of 2026.

The **net income from fees and commissions** category shows a positive evolution, recording increases both at Group and Bank level by 19.7% and 14.5% respectively compared to the same period of 2025. The continuous increase in the number of transactions and the number of active customers, as well as the diversification of the types of operations made available to customers, led to the increases recorded by this category. Compared to the same period of the previous year, in the first nine months of 2026, the number of active customers increased by 5.5% at Bank level.

The net trading income recorded by the Group for the first nine months of 2026 (RON 1,100 million) and by the Bank (RON 843 million) increased by 24.9% at Group level and by 23.6% at Bank level compared to the same period of the previous year.

Thus, at Group level, in the first nine months of the year, there was an increase in **total operating income** of 17.3%, up to RON 9,931 million compared to the same period of 2025. At the same time, at the Bank level, the increase recorded by the total operating income category is 14.6%, up to RON 8,188 million.

The increase in net profit was mainly supported by the increase in recurring operating revenues, particularly from interest and fees, reflecting the strength of the Bank's business model.

Operating expenses, before net expenses with impairment adjustments and provisions for other risks and lending commitments, increased by 10.6% and reached RON 4,389 million as of September 30, 2026, at Group level, compared to RON 3,970 million at September 2025. At Bank level, these expenses increased by 12.5%, reaching RON 3,573 million as of September 30, 2026, compared to RON 3,175 million as of September 30, 2025.

The evolution of these expenses at Bank level was influenced by the increase in the other **operating expenses** category, which increased by 23.7% as of September 30, 2026 compared to September 30, 2025. This category includes, among others, the turnover tax expense of RON 526.7 million, compared to RON 311.7 million for the same period of the previous year. The tax rate doubled starting with July 2025, from 2% to 4%.

Personnel expenses: at Group level, this category of expenses increased by 7.8% compared with the corresponding nine-month period of the previous year, while at the Bank level the increase was 6.4%.

The Bank's cost/income ratio improved to 43.6%, from 44.3% reported during the first nine months of 2025 (calculated with an annualized impact of the contribution to the Guarantee Fund of Bank Deposits (GFBD) and the Resolution Fund).

Earnings per share for the nine-month periods ended 30 September 2026 and 2025 are as follows:

Indicators	Bank Sep-26	Bank Sep-25	Sep-26 vs Sep-25 %	Group Sep-26	Group Sep-25	Sep-26 vs Sep-25%
Net profit for the period (RON thousands)	**3,297,014**	**2,922,282**	**12.8%**	**3,846,157**	**3,267,321**	**17.7%**
Basic earnings per share (RON/share)	-	-	-	2.9886	2.5588	16.8%
Diluted earnings per share (RON/share)	-	-	-	2.9886	2.5588	16.8%

Other information regarding the first nine months of 2026:

Banca Transilvania consolidated its leading position on the card market, with a portfolio of 8.7 million cards. The trend of increasing their use for payments at merchants continues, with the number of payments made being 14% higher than in the same period last year.

In the first nine months of 2026, Banca Transilvania maintained a solid pace of attracting new customers, with over 360,000 people becoming customers of the Bank. A significant part of them chose to open their account directly through the BT Pay application, benefiting from a completely digital process, without visiting a branch.

BT continues the positive evolution, over 5 million unique customers using at least one of the Bank's digital solutions. These customers use at least one of the Bank's digital solutions. There is a clear trend of increasing interest in digitization, customers increasingly preferring innovative solutions that allow them to easily and efficiently manage financial services in the digital environment such as virtual cards, credit, insurance and investment products.

The number of mobile payments to merchants in the first nine months of 2026 increased by 24% compared to the same period of 2025. At the same time money transfers from cards enrolled in BT Pay are increasingly appreciated, their volume increased by 42% compared to those made in the first nine months of the previous year.

The volume of transfers made by individual customers through digital channels increased by 25% compared to the same period last year.

As of September 30, 2026, the Bank has a network of over 2,000 ATMs, of which 699 are multifunctional machines. The Bank also owns 623 BT Express terminals that are used for various operations other than cash withdrawals, has over 210,000 POS terminals installed, over 52,000 STAR partner locations and collaborates with over 9,700 e-commerce merchants.

As of September 30, 2026, Chat BT recorded 2.9 million interactions. As a result of continuous optimizations (fast and contextualized responses, multilingual support in Romanian, English, Italian and Hungarian, dynamic personalization, easy access to resources and intelligent routing to consultants for complex requests), 84% of interactions are resolved without human assistance, and 16% are transferred to a consultant (conversion rate to live chat or call: 16%). For comparison, on the same date in 2025, the resolution rate by AI ("artificial intelligence") was 42%.

Banca Transilvania's Premium segment continues to grow, exceeding 176,000 customers. They benefit from dedicated services through a network of Relationship Managers present in most urban centers and through the national team of Virtual Relationship Managers. The 'Premium Club' subscription, through which BT Visa Platinum Debit cards can be accessed along with other benefits, has been chosen so far by approximately 15,000 BT customers, confirming customers' interest in the Bank's Premium offer.

The Group’s number of active employees as at September 30, 2026, is 13,424 (13,361 at December 31, 2025).

The Bank’s number of active employees as at September 30, 2026, is 10,192 (10,180 on December 31, 2025).

1.1.d. Cash Flow Statement and Liquidity Position

The cash flow statement detailing the cash flows from operating, investment and financing activities is part of the Financial Statements that accompany this report.

The liquidity coverage ratio (LCR), calculated according to the requirements introduced by Basel III, stood at 486.4% on 30.09.2026, well above the minimum required level of 100%. The Bank’s immediate liquidity ratio stood at 47.7% at September 30, 2026.

2. The Analysis of the Bank’s Activity

2.1 Presentation and Analysis of Trends, Elements and Events or Uncertainty Factors that Could Impact the Bank’s Liquidity vs. the Same Period of the Last Year

The Romanian economic environment:

Data from the National Trade Register Office (ONRC) indicates a decrease in the number of registered companies of 8.94% y/y to 100,975 between January and September 2026.

At the same time, according to ONRC statistics, the number of companies that entered insolvency proceedings increased by 12.09% y/y to 5,266 units between January and September 2026.

On the other hand, company deregistrations decreased by 2.20% y/y to 61,181 companies in the first nine months of this year.

NBR kept the monetary policy interest rate at 6.5% (valid since August 8, 2024), the Lending Facility at 7.5% and the Deposit Facility at 5.5%.

The required minimum reserve ratios for credit institutions' liabilities in RON and foreign currency were kept at the same levels of 8% for RON and 5% for foreign currency.

As for non-government credit, it amounted to RON 480.3 billion in September 2026, up 0.7% from the previous month. Compared with September 2025, the balance registered an increase of 8.2%. The average annual growth rate for the last 12 months was 7.4%.

Within non-government credit, loans to companies amounted to RON 230.7 billion, a growth of 0.8% compared to August and 6.9% compared to the same period last year. This brings the average annual growth rate to 5.9%.

Lending to households increased by 7.6% y/y in September 2026 (RON 218.8 billion). Within this category, housing loans increased by 6.7% y/y, the highest level this year. The consumer loans component recorded a growth of 9.4% y/y. Lending in national currency continued its upward trend (9.2% y/y), while lending in euro continued its downward trend(-12% y/y).

Non-government deposits totaled RON 690.8 billion in September 2026, an increase of 0.4% compared to the previous month and an increase of 8.8% compared to September 2025.

Household deposits recorded an 8.7% growth y/y. Compared with their evolution during the previous year, in 2026, overnight deposits slowed down their growth rate reaching 6.8% y/y in September 2026; on the other hand, term deposits accelerated their growth rate (10.4% y/y). The average annual growth rate of household deposits is 8.1%.

Companies' deposits increased by 8.4% y/y in September 2026 (a sizeable improvement compared to 2.7% y/y in September 2025). The average annual growth rate was 4.6%. Within this category, both term deposits and overnight deposits increased by 8.4% y/y.

The loans-to-deposits ratio was 69.1% in June 2026 up from 67.5% in March 2026 and from 67.8% in June of the previous year.

2.2 Presentation and Analysis of the Effects on Financial Statements of all Capital Expenditures, Current and Anticipated, Compared to the Same Period of Last Year

At the Group level, investments in tangible and intangible assets were RON 4,234 million as of September 30, 2026, compared to RON 3,755 million as of December 31, 2025 and RON 3,444 million as of September 30, 2025. Compared to the two periods analyzed, tangible and intangible assets registered an increase of 12.8% compared to the end of the previous year and 23.0% compared to September 30, 2025.

At the Bank level, investments in tangible and intangible assets were RON 4,668 million as of September 30, 2026, compared to RON 4,175 million as of December 31, 2025 and RON 3,749 million as of September 30, 2025. Compared to the two periods analyzed, tangible and intangible assets registered an increase of 11.8% compared to the end of the previous year and 24.5% compared to September 30, 2025.

2.3 Presentation and Analysis of the Economic Events, Transactions and Changes that Significantly Impact the Main Revenues of the Bank

The main activity of the Bank was performed under normal conditions, with no exceptional circumstances. All legal requirements were followed, in terms of the correct and up-to-date organization and management of accounting, in terms of accounting principles, as well as in terms of complying with the accounting rules and regulations in force.

The interim condensed consolidated and separate financial statements of the Group and the Bank have been prepared in accordance with IAS 34 "Interim Financial Reporting" as endorsed by the European Union, effective as at the Group's and Bank's interim reporting date, September 30, 2026. The data presented for the reporting period ended 30 September 2026 are based on the organization and accounting rules as stated by the Law no. 82 /1991, republished and further amended and completed, Government Emergency Ordinance no. 99 /2006 further amended and completed, NBR Order no. 27 /2010 for the approval of the accounting rules under International Financial Reporting Standards adopted by the European Union applicable to credit institutions – republished with subsequent amendments, as well as other NBR instructions in the field.

3. Changes that Affect the Share Capital and the Administration of the Bank

3.1 Description of Cases in which the Company Could not Fulfill its Financial Obligations in the Reporting Period

Not applicable.

3.2 Description of any Changes in the Rights of the Shareholders of the Company

By the decision of EGMS, on April 28, 2026, it was decided to increase the share capital by RON 1,572,644,250 by issuing 157,264,425 new shares at a nominal value of RON 10/share, as well as establishing a price of RON 0 (zero) to compensate for the fractions of shares resulting from applying the algorithm and rounding the results, according to the legal provisions in force and also granting a mandate to the Board of Directors in order to establish a price higher than the approved one (if applicable).

The increase in the share capital was achieved through the capitalization of reserves from the net profit of the year 2025, in the amount of RON 1,572,644,250, by issuing a number of 157,264,425 shares, with a nominal value of RON 10/share for the benefit of the shareholders registered with the Shareholders' Register held by the Central Depository at the registration date established by the GMS (July 17th, 2026).

Considering the above, each shareholder registered on the registration date, July 17th, 2026, received free of charge, for each 100 shares owned, a total number of shares calculated as follows: 100 x (157,264,425/1,090,322,225).

By the decision of OGMS from April 28, 2026, it was decided:

- approval of the proposal to allocate the net profit realized in the amount of RON 4,095,289,537, as follows: allocation of RON 241,182,226 for legal reserves, of RON 3,854,107,311 for reserves from the net profit to be distributed, from which RON 1,400,000,000 will be distributed as dividends. Approval of a gross dividend/share of RON 1.2840240875;
- approval of the date of June 16th, 2026, as the registration date and of the ex-date – June 15th, 2026, for the identification of the shareholders who will benefit from the results of the Ordinary GMS and to whom the effects of the Ordinary GMS Decisions are applicable, including the right to receive dividends;
- June 30th, 2026, as the payment date for the dividend.

3.3 Changes in the Management Structure of the Bank (Board, Executive Level etc.)

During the OGMS held on 28.04.2026, the shareholders elected the Board of Directors for the 2026–2030 mandate, as follows: Horia Ciorcilă, Ivo Gueorguiev, Mirela Bordea, Florin Predescu-Vasvari, Gabriela Nistor, Doru Lionăchescu and Teodor Torgie.

At the executive management level, at the end of June, the BoD approved the extension of Mr. Omer Tetik's mandate as Chief Executive Officer for a new period of 4 (four) years, until 2030. Also, the renewal of the mandates of Ms. Oana Ilaş, Mr. Leontin Toderici and Mr. George Călinescu as Deputy Chief Executive Officers was approved.

Furthermore, on 25.05.2026, the NBR approved the appointment of Mr. Cosmin Călin as member of the Leaders' Committee and Deputy Chief Executive Officer. This change was registered with the Trade Registry Office attached to the Cluj Tribunal as of 12.06.2026.

In addition, on 20.08.2026, the NBR approval letters regarding the appointment of Mr Teodor Torgie and Ms Gabriela Nistor as members of the Board of Directors were received, and their registration with the competent Trade Registry Office was completed on 16.09.2026.

There were no changes regarding the statutory auditor during the third quarter of 2026.

4. Significant Transactions

In relation to significant transactions, on 31.03.2026 a business sale agreement was concluded between Banca Transilvania and its subsidiary, Code Crafters by BT S.R.L., regarding the Company's assets and liabilities related to the activity of providing IT services for the development of custom software, as well as the transfer of tangible and intangible assets (including, but not limited to: customer contracts, supplier contracts, receivables, fixed assets, and other related rights), including the transfer of employees together with all rights and obligations arising from individual employment contracts and the applicable collective labor agreement. Under the agreement, the seller's assets were sold and transferred to Banca Transilvania S.A., without

interrupting the activity. As a result of the transaction, Banca Transilvania assumed all the rights and obligations of Code Crafters by BT S.R.L., including any related rights and obligations, personal guarantees and security interests related, as well as those associated with the goodwill of the business.

In accordance with the EGMS Resolution dated 28.04.2026, the Bank's share capital was increased by RON 1,572,644,250 through the issuance of 157,264,425 new shares, with a nominal value of RON 10/share. The registration of the share capital increase with the Central Depository was completed on 20.07.2026, and the Financial Instruments Registration Certificate No. AC-5606-5 was issued by the FSA on 28.07.2026. The registrations related to the share capital increase were subsequently completed with the Trade Registry Office attached to the Cluj Tribunal, starting with 14.08.2026.

In October 2022, the Romanian Competition Council initiated an investigation into a potential infringement of Romanian and European Union competition rules by several banks participating in the process for determining the ROBOR benchmark rate, including Banca Transilvania S.A. The investigation concerns an alleged exchange of confidential information and coordination of conduct in connection with the submission of quotations used in the ROBOR fixing process.

On April 6, 2026 the Bank received the investigation report setting out the preliminary findings of the investigation team. The Bank challenged these findings through written observations submitted on May 20, 2026 and presented its position during the hearings held before the Plenum of the Romanian Competition Council on May 25, 2026. Subsequently, the Bank submitted written conclusions and supporting documentation, including economic analyses and correspondence relating to the regulatory framework and transparency requirements applicable to the ROBOR fixing mechanism.

In June 2026, the Romanian Competition Council published information regarding fines amounting to: RON 875,744 thousand in connection with the alleged conduct of Banca Transilvania S.A.; and RON 85,032 thousand in connection with the alleged conduct of OTP Bank Romania S.A., which was merged by absorption into Banca Transilvania S.A. on 28 February 2025.

Accordingly, the aggregate amount announced in relation to the Bank was RON 960,776 thousand.

On September 28, 2026 the formal reasoned decision of the Romanian Competition Council was communicated to the Bank. The Bank disputes the alleged infringement and intends to challenge the findings and the related fines through the available legal procedures.

Based on the information available as at the date of authorization for issue of the condensed interim financial statements, including external legal advice, management considers that the Bank has strong legal and factual arguments supporting its position and has initiated judicial proceedings before the Romanian courts. Nevertheless, the outcome of the administrative and judicial proceedings remains uncertain and cannot be predicted with certainty.

BT maintains its position held throughout this investigation, that its entire conduct was compliant and aligned with the legal requirements governing the fundamental operating mechanisms of the banking market. BT will take all available and necessary steps to vigorously defend its position, at all procedural stages, to the fullest extent of the rights granted by law, and believes that the truthfulness and strength of its arguments will prevail before the competent institutions and courts.

Management assessed this matter in accordance with IAS 37 Provisions, Contingent Liabilities and Contingent Assets. Based on the current legal assessment, management concluded that an outflow of resources is possible, but not probable. Accordingly, no provision has been recognized as at September 30, 2026 and the matter has been disclosed as a contingent liability.

The amounts announced by the Romanian Competition Council represent the maximum direct exposure communicated at the current stage and do not represent management's estimate of the amount of any potential ultimate outflow of financial resources. The ultimate outcome of these proceedings, the timing of their resolution and the related financial impact remain uncertain and will depend on the development and resolution of the applicable administrative and judicial proceedings.

In addition, a separate investigation initiated by the Romanian Competition Council in 2023 in connection with banks' use of the FICO score is still ongoing. The investigation remains in progress and, to date, no investigation report has been issued.

Other significant transactions within the Group are presented in the section "Changes relating to the subsidiaries within Banca Transilvania Financial Group", at the level of the directly impacted subsidiaries.

5. Conclusions

In the first nine months of 2026, the consolidated net profit of Banca Transilvania Financial Group reached RON 3,846 million, up 17.7% compared to the same period of the previous year, while the Bank's net profit stood at RON 3,297 million, up 12.8%.

The evolution of the results was supported by a 17.3% increase in operating income at Group level and 14.6% at Bank level, outpacing the increase in operating expenses before net expenses with impairment adjustments and provisions for other risks and lending commitments of 10.6% and 12.5%, respectively. As a result, the Bank's cost/income ratio improved to 43.6%, compared to 44.3% in the same period of the previous year.

As of September 30, 2026, total assets reached RON 242.2 billion at Group level and RON 226.1 billion at Bank level, up 7.9% and 7.5%, respectively, compared to December 31, 2025.

Asset growth was supported by the increase in the net loan and leasing receivables portfolio, which reached almost RON 119 billion at Group level, up 11.5%, while the Bank's net loan portfolio reached RON 109.9 billion, up 10.3% compared to December 31, 2025.

Deposits from customers reached RON 182.8 billion at Group level and RON 175.8 billion at Bank level, up 4.3% and 4.1%, respectively, compared to December 31, 2025. The Bank's gross loans-to-deposits ratio stood at 66.3%.

During 2026, Banca Transilvania continued to access the international capital markets. In April, the Bank raised EUR 1 billion through a bond issuance that was almost four times oversubscribed, representing the Bank's first instrument to receive an Investment Grade rating of BBB- from Fitch.

In September, Banca Transilvania raised an additional EUR 500 million through its first subordinated bond issuance on the international capital markets. The issuance contributes to the diversification and optimization of the Bank's Own funds and eligible liabilities base.

Since the beginning of 2023, Banca Transilvania has launched eight bond issues, raising approximately EUR 4.5 billion from the capital markets and consolidating its position as Romania's leading bank issuer and one of the most active financial issuers in Central and Eastern Europe.

ANNEX: Copies of the following documents are attached to this report:

1. Interim condensed consolidated and separate financial statements prepared in accordance with IAS 34 "Interim Financial Reporting" as endorsed by the European Union:
   - Interim Condensed Consolidated and Separate Statement of Profit or Loss and Statement of Other Comprehensive Income;
   - Interim Condensed Consolidated and Separate Statement of Financial Position;
   - Interim Condensed Consolidated and Separate Statement of Changes in Equity;
   - Interim Condensed Consolidated and Separate Statement of Cash Flow;
   - Notes to the Interim Condensed Consolidated and Separate Financial Statements;

2. The statement of the Deputy CEO of Banca Transilvania assuming the responsibility for the preparation of the interim condensed consolidated and separate financial statements for the summarized financial statements for the period ended on September 30, 2026;

Note: The financial information for the nine-month periods ending September 30, 2026, and September 30, 2025, is unaudited and has not been reviewed.

CHAIRMAN OF THE BOARD OF DIRECTORS	**CHIEF EXECUTIVE OFFICER**
HORIA CIORCILĂ	**ÖMER TETIK**

APPENDIX

SHAREHOLDING STRUCTURE AT 30.09.2026

EXPLANATIONS	No. of holders	No. of shares	Percentage (%)
ROMANIAN CAPITAL	**83,623**	**1,017,337,400**	**81.54**
Individuals	82,755	326,893,996	26.20
Legal entities	868	690,443,404	55.34
of which Financial Investment Companies	5	238,293,626	19.10
FOREIGN CAPITAL	**1,365**	**230,249,250**	**18.46**
Individuals	1,067	17,135,119	1.37
Legal entities	298	213,114,131	17.08
TOTAL	**84,988**	**1,247,586,650**	**100.00**

SWIFT: BTRLRO22
C.U.I. RO 50 22 670
R.B. - P.J.R. 12 - 019 - 18.02.1999
Nr. Înreg. Reg. Com.: J1993004155124

STATEMENT

As per provisions the article 30 of the Accounting Law no. 82/1991, republished, we hereby state that we take full responsibility for preparing the financial statements as at September 30, 2026 and confirm that:

a) The accounting policies used to prepare the interim condensed consolidated and separate financial statements are in accordance with the International Financial Reporting Standards as endorsed by the European Union ("IFRS"), applicable as at the reporting date September 30, 2026;

b) The interim condensed consolidated and separate financial statements prepared as at September 30, 2026 present a true image of the assets, liabilities, statement of financial position, statement of profit or loss of Banca Transilvania;

c) Banca Transilvania carries its business on an ongoing basis;

d) The Interim Report has been prepared in accordance with the ASF Regulation no. 5/2018 and reflects the fair and complete information at the reporting date.

DEPUTY CEO - CFO,

GEORGE CĂLINESCU

November 20, 2026

Refer to the original signed Romanian version	Refer to the original signed Romanian version

TRANSLATOR'S EXPLANATORY NOTE: The above is provided as a free translation from Romanian which is the official and binding version