

## **BT GROUP IN 2025: SOLID FINANCIAL RESULTS AND ABOVE-AVERAGE MARKET GROWTH**

### **Preliminary financial results as of 31/12/2025**

#### **Highlights 2025**

- Growth across all business lines;
- A very dynamic year for Banca Transilvania Group in terms of M&As;
- BT is the #1 bank in terms of customer satisfaction, with the highest NPS;
- BT's contribution to the public budget increased by 65% compared with 2024;

In 2025, [Banca Transilvania](#) recorded **above-market growth** in lending, operations, and transactions, and the profit growth reflects the dynamics of its commercial activity and operational efficiency.

**BT's acquisitions and mergers in 2025** strengthened Banca Transilvania Group's position in the banking, private pensions, and microfinance sectors, in Romania and the Republic of Moldova.

Shareholders benefited from **two rounds of dividends**: RON 1.59 billion, distributed from the 2024 profit (in June), and RON 700 million, from the profit reserves accumulated in previous years (in December).

Banca Transilvania ranks **first in terms of customer satisfaction among large banks** in Romania, with 12 points above the market average (NPS – Net Promoter Score). Customers appreciate the quality of products and services, the professionalism of the team, and the infrastructure that makes banking easier.

BT continued to be **the main lender of the Romanian economy**, mobilizing the highest level of resources in the banking system to provide financing to companies, to population, and for strategic projects in Romania. **The bank's total contribution to the public budget**, including taxes, social contributions, turnover tax, and the contribution to the Bank Deposit Guarantee Fund, amounted to RON 2.9 billion, +65% compared to 2024.

“2025 was a year of growth for Banca Transilvania Group, with financial results above the market average and the strongest fourth quarter in recent years, strengthening our leadership position. We completed strategic acquisitions and mergers in Romania and the Republic of Moldova. We distributed two rounds of dividends. I would like to thank investors, shareholders and customers for their trust, and the BT Group team for their contribution to these results. We began 2026 with a robust business model, financial discipline and a focus on growth opportunities. We remain committed to supporting the Romanian economy even during periods of volatility, such as the one we are currently experiencing.” - declares Horia Ciorcilă, Chairman of Banca Transilvania Board of Directors.

### **Financial results of Banca Transilvania Financial Group**

- The consolidated net profit for 2025, at BT Group level, amounted to RON 4.66 billion in 2025, confirming the solid operational performance and the business model efficiency.
- BT Group's profit amounted to RON 1.39 billion in the fourth quarter of 2025, a +7.4% increase from the third quarter of 2025 and the strongest quarter of the year.
- Total assets reached RON 224.4 billion as of December 31, 2025, a growth of +8.4% compared to December 31, 2024. This demonstrates the BT Group's market position and business volume growth.
- Net loans and leasing receivables reached RON 106.7 billion, a +10.7% increase compared with December 31, 2024, supported by the strong demand for lending coming from corporates and retail clients. The gross loan-to-deposit ratio reached 64.7%, up 3.9 percentage points from previous year.

BT Group carried out two simultaneous mergers, in Romania and the Republic of Moldova: Banca Transilvania – OTP Bank Romania and Victoriabank – BCR Chişinău. Two strategic acquisitions were also completed: BRD Pensii, Pillar 2 and Pillar 3 private pensions player, and Microinvest, the market leader in microfinance in the Republic of Moldova.

## **Banca Transilvania's financial performance**

- The bank's net profit reached RON 4.10 billion, +16% compared to 2024, thus confirming a solid evolution of the commercial activity and operational efficiency.
- BT's net profit in the fourth quarter of 2025 amounted to RON 1.17 billion, +2.4% versus the third quarter of 2025 and +42.6% compared to the fourth quarter of 2024, marking it the strongest end of the year in recent period.
- The gross loan-to-deposit ratio rose to 62.6%, 5.4 percentage points above the December 2024 figure, driven by both the acquired portfolios and the organic growth fueled by the high loans' demand.
- The non-performing loan ratio (according to EBA) was 2.40% as of December 31, 2025, and the coverage ratio with total provisions for non-performing exposures reached 178.9%, thus reflecting the portfolio's quality and a prudent positioning.
- Net expenses with impairment adjustments and expected losses for assets and provisions for other risks and lending commitments increased to RON 622.2 million, generating a cost of risk that remains below 1% (0.59%). These figures confirm the bank's controlled risk profile.
- The bank's cost-to-income ratio improved by almost 1 percentage point (0.99 percentage points), reaching 44.39% as a result of operational efficiencies implemented throughout 2025. Without the impact of the turnover tax - which adds nearly 5 percentage points to this total value - the cost-to-income ratio (C/I Ratio) would have been 39.4%.
- ROE reached 25.23% in December 2025. BT's Capital Adequacy Ratio was 22.7%, interim net profit included for the first half of the year in equity, positioning the bank in a solid capital position to be able to sustain further growth.

## **Business line performance**

Banca Transilvania reached nearly 5 million active customers (retail and corporate) at the end of last year. In 2025, BT attracted over 470,000 new retail customers, to which it added over 130,000 customers which were migrated once the integration of OTP Bank Romania was finished.

- The bank granted loans amounting to RON 21.1 billion to its corporate clients and RON 12.9 billion to its retail clients.
- The bank's gross loan balance is up 22.6% YoY, driven mainly by the retail segment, where the loan balance grew by 26.7%.
- The volume of new loans granted to retail clients is 28.1% higher compared to 2024, an increase supported in particular by a strong demand for housing loans. The balance of housing loans reached RON 24.9 billion, +29.2% compared to December 2024, and represent 23.6% of the total loan portfolio as of December 2025.
- The volume of corporate loans increased by 19.9%, a development that also includes the impact of OTP Bank Romania's portfolio integration. In 2025, BT continued to be the main underwriter and arranger in syndicated facilities in critical sectors: energy, automotive, telecommunications and industrials.
- The number of cards reached over 8 million, while the number of transactions increased by 19% compared to 2024. Therefore, the ecosystem continues to accelerate: over 5.7 million unique cards enrolled in the BT Pay and BT Go applications.

Banca Transilvania Group entered into 2026 well-positioned for further growth. A series of [new developments](#) – one approximately every two days – such as: Romania's representation at the CEE Forum in Vienna, new launches, achievement of important milestone figures in various market segments, confirms BT's momentum and accelerated pace.

## **Banca Transilvania | Communication & Public Relations Department**

### **INFORMATION FOR INVESTORS**

Investors wishing to participate in BT's video conference on the preliminary financial results for 2025, organized by BT on March 2, 2025, at 4:00 p.m. (Romanian time), are invited to send a request to [investor.relations@btrl.ro](mailto:investor.relations@btrl.ro).

The preliminary financial results for 2025, including in editable format, are available on the BT website, [Investor Relations](#) platform, starting February 27, 2026, at 8:00 a.m. The financial statements as of December 31, 2025, are preliminary and have not been audited or reviewed, and the financial statements as of December 31, 2024, have been audited.

### **CONTACT DETAILS**

For investors: [investor.relations@btrl.ro](mailto:investor.relations@btrl.ro); For the press: [comunicare@btrl.ro](mailto:comunicare@btrl.ro)

**SEPARATE AND CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT DECEMBER 31, 2025**

ASSETS	Bank			Group		
	31-dec-25 RON thousand	31-dec-24 RON thousand	Δ dec 25 vs dec 24	31-dec-25 RON thousand	31-dec-24 RON thousand	Δ dec 25 vs dec 24
Cash and current accounts with Central Banks	23,224,311	16,908,360	37.35%	25,499,275	21,950,170	16.17%
Placements with banks and public institutions	14,476,281	13,612,057	6.35%	16,552,294	13,714,870	20.69%
Financial assets held for trading of which:	172,972	173,405	-0.25%	737,679	562,847	31.06%
<i>Derivatives</i>	150,642	155,572	-3.17%	145,824	173,030	-15.72%
<i>Equity instruments</i>	22,330	17,833	25.22%	383,192	249,120	53.82%
<i>Debt instruments</i>	-	-	-	208,663	140,697	48.31%
Loans and advances to customers - net (*)	99,691,081	81,389,989	22.49%	106,709,906	96,369,862	10.73%
Financial assets measured mandatorily at fair value through profit or loss	2,645,584	2,015,434	31.27%	1,904,620	1,469,014	29.65%
Financial assets measured at fair value through other comprehensive income	33,850,743	43,151,498	-21.55%	34,625,744	43,977,335	-21.26%
Financial assets at amortized cost - debt instruments	29,871,314	19,376,763	54.16%	31,939,806	22,401,071	42.58%
Investments in subsidiaries	1,373,464	2,644,703	-48.07%	28,871	23,315	23.83%
Investments in associates	-	-	-	-	-	-
Property and equipment and investment property	1,227,878	829,734	47.98%	1,711,134	1,655,373	3.37%
Intangible assets	1,013,652	747,305	35.64%	1,268,602	973,222	30.35%
Right-of-use assets	559,701	769,195	-27.24%	589,203	586,634	0.44%
Goodwill	-	-	-	156,979	156,915	0.04%
Current tax receivables	-	-	-	-	-	-
Deferred tax assets	188,176	388,277	-51.54%	223,530	462,239	-51.64%
Other financial assets	1,826,066	2,013,078	-9.29%	2,019,812	2,327,367	-13.21%
Other non-financial assets	276,887	244,114	13.43%	446,242	405,244	10.12%
<b>Total assets</b>	<b>210,398,110</b>	<b>184,263,912</b>	<b>14.18%</b>	<b>224,413,697</b>	<b>207,035,478</b>	<b>8.39%</b>

(\*) At a group level it also includes the impact of leasing activities

	Bank			Group		
	31-dec-25 RON thousand	31-dec-24 RON thousand	Δ dec 25 vs dec 24	31-dec-25 RON thousand	31-dec-24 RON thousand	Δ dec 25 vs dec 24
<b>LIABILITIES</b>						
Held for trading financial liabilities	263,550	235,283	12.01%	261,867	235,322	11.28%
Deposits from banks	321,053	1,173,778	-72.65%	301,847	951,155	-68.27%
Deposits from customers	168,861,727	150,785,254	11.99%	175,249,810	167,869,266	4.40%
Loans from banks and other financial institutions	14,604,339	11,209,491	30.29%	17,122,801	12,237,716	39.92%
Subordinated liabilities	2,466,250	2,405,137	2.54%	2,643,277	2,530,535	4.46%
Provisions for other risks and for loan commitments	639,545	500,112	27.88%	837,123	827,438	1.17%
Current tax liability	74,933	184,341	-59.35%	103,203	215,042	-52.01%
Lease liabilities	595,633	747,857	-20.35%	624,366	617,498	1.11%
Other financial liabilities (*)	2,084,359	2,582,891	-19.30%	3,496,329	3,801,960	-8.04%
Other non-financial liabilities	394,696	220,663	78.87%	475,283	312,973	51.86%
<b>Total liabilities</b>	<b>190,306,085</b>	<b>170,044,807</b>	<b>11.92%</b>	<b>201,115,906</b>	<b>189,598,905</b>	<b>6.07%</b>
<b>EQUITY</b>						
Share capital	10,989,724	9,255,300	18.74%	10,989,724	9,255,300	18.74%
Treasury shares	-	(24,241)	-100.00%	(26,511)	(39,528)	-32.93%
Share premiums	28,614	28,614	-	28,110	32,033	-12.25%
Other capital instruments	2,529,996	-	100.00%	2,530,759	-	100.00%
Retained earnings	5,643,769	5,281,983	6.85%	7,837,042	7,616,536	2.90%
Other reserves	899,922	(322,551)	-379.00%	1,050,935	(246,801)	-525.82%
<b>Total equity</b>	<b>20,092,025</b>	<b>14,219,105</b>	<b>41.30%</b>	<b>22,410,059</b>	<b>16,617,540</b>	<b>34.86%</b>
Non-controlling interests	-	-	-	887,732	819,033	8.39%
<b>Total liabilities and equity</b>	<b>210,398,110</b>	<b>184,263,912</b>	<b>14.18%</b>	<b>224,413,697</b>	<b>207,035,478</b>	<b>8.39%</b>

(\*) At a group level it also includes the financial liabilities towards fund unit holders

Note: The preliminary annual financial statements as at 31.12.2025 are not audited or reviewed and those as at 31.12.2024 are audited.

DEPUTY CEO

GEORGE CĂLINESCU

FINANCIAL DATA PROCESSING AND REPORTING

DIRECTOR  
RĂZVAN BOB

**SEPARATE AND CONSOLIDATED PROFIT OR LOSS ACCOUNT  
AS AT DECEMBER 31, 2025**

	<b>Bank</b>			<b>Group</b>		
	<b>31-dec-25 RON thousand</b>	<b>31-dec-24 RON thousand</b>	<b>Δ dec 25 vs dec 24</b>	<b>31-dec-25 RON thousand</b>	<b>31-dec-24 RON thousand</b>	<b>Δ dec 25 vs dec 24</b>
Interest income calculated using the effective interest method	11,104,418	9,610,503	15.54%	12,152,570	10,692,264	13.66%
Other similar income	-	-	-	615,060	551,024	11.62%
Interest expense calculated using the effective interest method	(4,457,657)	(4,063,526)	9.70%	(4,686,401)	(4,323,349)	8.40%
Other similar expense	(15,610)	(14,782)	5.60%	(15,680)	(12,177)	28.77%
<b>Net interest income</b>	<b>6,631,151</b>	<b>5,532,195</b>	<b>19.86%</b>	<b>8,065,549</b>	<b>6,907,762</b>	<b>16.76%</b>
Fee and commission income	2,453,028	2,116,593	15.90%	2,841,437	2,515,108	12.97%
Fee and commission expense	(1,064,706)	(848,314)	25.51%	(1,218,504)	(1,027,277)	18.61%
<b>Net fee and commission income</b>	<b>1,388,322</b>	<b>1,268,279</b>	<b>9.47%</b>	<b>1,622,933</b>	<b>1,487,831</b>	<b>9.08%</b>
Net trading income	894,117	707,487	26.38%	1,227,449	938,291	30.82%
Net gain/loss (-) from financial assets measured through other comprehensive income	66,426	164,342	-59.58%	67,103	167,273	-59.88%
Net gain/loss (-) from financial assets mandatorily measured through profit and loss	434,267	282,298	53.83%	247,962	158,664	56.28%
Contribution to the Banking Deposits Guarantee Fund and Resolution Fund	(102,453)	(74,514)	37.49%	(114,465)	(90,643)	26.28%
Other operating income	473,777	343,777	37.82%	544,016	492,221	10.52%
<b>Operating income</b>	<b>9,785,607</b>	<b>8,223,864</b>	<b>18.99%</b>	<b>11,660,547</b>	<b>10,061,399</b>	<b>15.89%</b>
Personnel expenses	(2,162,509)	(1,945,345)	11.16%	(2,702,604)	(2,599,594)	3.96%
Depreciation and amortization	(453,357)	(419,469)	8.08%	(558,376)	(516,700)	8.07%
Other operating expenses, of which	(1,728,052)	(1,366,885)	26.42%	(2,179,680)	(1,743,097)	25.05%
- <i>Additional tax on banking income</i>	<i>(487,176)</i>	<i>(269,484)</i>	<i>80.78%</i>	<i>(491,387)</i>	<i>(283,759)</i>	<i>73.17%</i>
<b>Operating expenses</b>	<b>(4,343,918)</b>	<b>(3,731,699)</b>	<b>16.41%</b>	<b>(5,440,660)</b>	<b>(4,859,391)</b>	<b>11.96%</b>
Impairment or reversal of impairment on financial assets not measured at fair value through profit or loss	(615,015)	(436,106)	41.02%	(819,958)	(657,097)	24.78%
(Other) Provisions and reversal of provisions	(7,231)	103,934	-106.96%	(11,700)	81,793	-114.30%
Bargain gain	-	-	-	121,393	815,665	-85.12%
<b>Profit before income tax</b>	<b>4,819,443</b>	<b>4,159,993</b>	<b>15.85%</b>	<b>5,509,622</b>	<b>5,442,369</b>	<b>1.24%</b>
Income tax expense	(724,153)	(628,315)	15.25%	(848,901)	(711,845)	19.25%
<b>Net profit</b>	<b>4,095,290</b>	<b>3,531,678</b>	<b>15.96%</b>	<b>4,660,721</b>	<b>4,730,524</b>	<b>-1.48%</b>

*Note: The preliminary annual financial statements as at 31.12.2025 are not audited or reviewed and those as at 31.12.2024 are audited.*

DEPUTY CEO

GEORGE CĂLINESCU

FINANCIAL DATA PROCESSING AND REPORTING

DIRECTOR

RĂZVAN BOB

## Note to the financial information as at December 31, 2025

The information presented for the period ended December 31, 2025 as well as for the prior periods, was prepared in accordance with the International Financial Reporting Standards as adopted by the European Union and applicable at that date. The financial information relates to the Bank and the Group and it does not constitute a complete set of financial statements.

The preliminary annual financial statements as at December 31, 2025 are not audited or reviewed and those as at December 31, 2024 are audited.

Banca Transilvania