ŞANTIERUL NAVAL ORŞOVA S.A.
Nr. RC J1991000150257 CIF: RO 1614734
Capital social: - subscris 28.557.297,5 lei
- varsat 28.557.297,5 lei
Str. Tufări, nr. 4, Orşova, 225200, Mehedinţi
Tel.: 0252/362.399; 0252/361.885; Fax: 0252/360.648
E-mail: office@snorsova.ro
Codul LEI (Legal Entity Identifier): 254900UXAJ8TPIKLXG79
Cod IBAN: RO96RNCB0181022634120001- B.C.R. Orşova
Cod IBAN: RO59BRDE260SV03176142600- B.R.D. Orşova

To:

THE STOCK EXCHANGE – Department for Operations Issuers of Regulated Markets
FINANCIAL MONITORING AUTHORITY – Sector of Instruments and Financial Investment

CURRENT REPORT ACCORDING TO LAW NO. 24/2017 AND TO THE ASF REGULATION NO. 5/2018 CONCERNING THE ISSUERS OF FINANCIAL INSTRUMENTS AND MARKET OPERATIONS

Report date: 11.08.2026

Name of the trading company: ŞANTIERUL NAVAL ORŞOVA S.A.;
Registered office: 4, TUFĂRI Street, ORŞOVA, MEHEDINŢI County;
Telephone/fax:0252/362399 0252/360648**;**
Single registration code issued by the Trade Register: RO 1614734**;**
Registered number with the Trade Register's Office: J1991000150257;
Code Lei: 254900UXAJ8TPIKLXG79
Subscribed and paid in share capital: 28,557,297.5 Lei
Number of shares: 11.422.919 common shares, of 2,5 lei each;
Regulated market where the issued securities are traded: Bucharest Stock Exchange-category Standard (symbol: SNO)

IMPORTANT EVENT TO REPORT:

DECISION OF THE ORDINARY GENERAL MEETING SHAREHOLDERS No. 68 from 11.08.2026

The ordinary general meeting of shareholders of the company Şantierul Naval Orsova-S.A., Convened for August 11/12, 2026, carried out its works at the first convocation, respectively August 11, 2026, at 11^{00}, at the main headquarters of the company from Orsova, str .Tufari no.4, being fulfilled the conditions of publicity and quorum according to the legal provisions (Companies Law no.31 / 1990, republished, with subsequent amendments; Law no.24 / 2017 and ASF Regulation no.5 / 2018 on issuers of financial instruments and market operations), as it results from the minutes of the technical secretariat of the meeting, respectively:

• The announcement regarding the convening of the ordinary general meeting of shareholders was published at least 30 days before the meeting in:
- «Official Gazette» part IV, number 4334 of 06.07.2026;
- The daily "Datina" no.100097 from 03.07.2026;
- The daily newspaper "BURSA" no. 123 from 06.07.2026;

• The materials subject to debate were published on the company's website www.snorsova.ro, at the deadline announced in the call, respectively 10.07.2026, with the right of access for all interested parties.

• From the total number of shareholders registered in the register of shareholders, provided by The Depositary of Central SA Bucharest, on the reference date 24.07.2026, expressed their votes - both in person and by correspondence, a number of 6 shareholders holding 10,792,238 shares representing 94.47881% of the share capital, the quorum conditions being met, according to the provisions of art. 112 (1) of the Companies Law no. 31/1990, republished, with the subsequent amendments and completions and of art. 15 par. (3) of the Articles of Association of the company.

After discussing all the materials presented in the agenda and taking into account the votes cast, directly and by correspondence, the Ordinary General Meeting of Shareholders

DECIDES:

Art.1. The election of the meeting secretariat consisting of Mr. Ciorecan Horia, shareholder with identification data available at the company's headquarters, is approved, tasked with verifying the presence of shareholders, fulfilling the formalities required by law and the articles of association for holding the general meeting, counting the votes cast during the general meeting and drawing up the meeting minutes;

This article was adopted with 10,792,238 validly cast votes, representing 94.47881% of the share capital, respectively 100% of the total votes held and cast by the shareholders present, represented or who voted by correspondence.

The votes were recorded as follows:

- 10,792,238 "for" votes;
- 0 votes "against";
- 0 abstentions;

Art.2. The revised remuneration policy of the executive management and the board of directors, according to L24/2017, art 106 is approved.

This article was adopted with 5,400,935 validly cast votes, representing 47.28157% of the share capital, respectively 100% of the total votes held and cast by the shareholders present, represented or who voted by correspondence.

The votes were recorded as follows:

- 5,400,935 "for" votes;
- 0 votes "against";
- 5,391,303 abstentions;

Art.3. The increase in the remuneration due to the administrators is approved, starting with 01.08.2026, according to the proposal of the Board of Directors.

This article was adopted with 5,416,270 validly cast votes, representing 47.41581% of the share capital, respectively 100% of the total votes held and cast by the shareholders present, represented or who voted by correspondence.

The votes were recorded as follows:

- 5,416,270 "for" votes;
- 0 votes "against";
- 5,375,968 abstentions;

Art.4. The updated form of the mandate contract of the General Manager of the company and the Director of the Agigea Branch is approved.

This article was adopted with 10,776,903 validly cast votes, representing 94.34456% of the share capital, respectively 100% of the total votes held and cast by the shareholders present, represented or who voted by correspondence.

The votes were recorded as follows:

- 10,776,903 "for" votes;
- 0 votes "against";
- 15,335 abstentions;

Art.5. The performance indicators and objectives for the 2026 financial year are approved, the annex to the mandate contract of the General Manager of the company and the Director of the Agigea Branch.

This article was adopted with 10,776,903 validly cast votes, representing 94.34456% of the share capital, respectively 100% of the total votes held and cast by the shareholders present, represented or who voted by correspondence.

The votes were recorded as follows:

- 10,776,903 "for" votes;

- 0 votes "against";
- 15,335 abstentions;

Art.6. The appointment of Mr. Ion Dumitru, president of the management board, as conventional representative to sign, on behalf of the company, the mandate contracts and the annexes thereto.

This article was adopted with 10,792,238 validly cast votes, representing 94.47881% of the share capital, respectively 100% of the total votes held and cast by the shareholders present, represented or who voted by correspondence.

The votes were recorded as follows:
- 10,792,238 "for" votes;
- 0 votes "against";
- 0 abstentions;

Art.7. The modification and completion of the investment program for 2026 is approved, in order to acquire a mobile crane and a car, according to the proposal of the Board of Directors.

This article was adopted with 10,792,238 validly cast votes, representing 94.47881% of the share capital, respectively 100% of the total votes held and cast by the shareholders present, represented or who voted by correspondence.

The votes were recorded as follows:
- 10,792,238 "for" votes;
- 0 votes "against";
- 0 abstentions;

Art.8. The date of 04.09.2026 is approved as the Registration Date, according to art. 87 paragraph (1) of Law no. 24/2017 and the date of 03.09.2026 as the "ex date" Date, according to art. 2 paragraph 2 letter l) of Regulation no. 5/2018.

This article was adopted with 10,792,238 validly cast votes, representing 94.47881% of the share capital, respectively 100% of the total votes held and cast by the shareholders present, represented or who voted by correspondence.

The votes were recorded as follows:
- 10,792,238 "for" votes;
- 0 votes "against";
- 0 abstentions;

Art. 9. The authorization of Mr. Mircea Ion Sperdea, general manager of the company, to sign the decision of the ordinary general meeting of shareholders (AGMA) and any other documents necessary to implement the decision of the AGMA and to carry out the formalities of its publication and registration is approved.

This article was adopted with 10,776,903 validly cast votes, representing 94.34456% of the share capital, respectively 100% of the total votes held and cast by the shareholders present, represented or who voted by correspondence.

The votes were recorded as follows:
- 10,776,903 "for" votes;
- 0 votes "against";
- 15,335 abstentions;

This decision is an integral part of the minutes prepared by the commission appointed for this purpose and will be published according to the legal provisions, regarding the continuous information of the shareholders.

This decision, adopted with the quorum established by law, will be submitted within the legal term to the Mehedinti Trade Register Office to be mentioned in the register and published in the Official Gazette of Romania, part IV, and a copy accompanied by the other documents provided in the legal norms will be submitted to the Financial Supervision Authority and the Bucharest Stock Exchange, through the care of the general manager of the company, Mr. Eng. Sperdea Mircea Ion.

General Manager,

MIRCEA ION SPERDEA