



ŞANTIERUL NAVAL ORȘOVA S.A.  
Nr. RC J1991000150257  
CIF: RO 1614734  
Capital social: - subscris 28.557.297,5 lei  
- varsat 28.557.297,5 lei  
Str. Tufări, nr. 4, Orșova, 225200, Mehedinți  
Tel.: 0252/362.399; 0252/361.885; Fax: 0252/360.648  
E-mail: office@snorsova.ro  
Codul LEI (Legal Entity Identifier): 254900UXAJ8TPIKLXG79  
Cod IBAN: RO96RNCB0181022634120001- B. C. R. Orșova



To:

**THE STOCK EXCHANGE – Department for Operations Issuers of Regulated Markets  
FINANCIAL MONITORING AUTHORITY – Sector of Instruments and Financial Investment**

**CURRENT REPORT ACCORDING TO LAW NO. 24/2017 AND TO THE ASF REGULATION NO.  
5/2018 CONCERNING THE ISSUERS OF FINANCIAL INSTRUMENTS AND MARKET  
OPERATIONS**

**Report date: 27.04.2026**

**Name of the trading company:** ŞANTIERUL NAVAL ORȘOVA S.A.;  
**Registered office:** 4, TUFĂRI Street, ORȘOVA, MEHEDINȚI County;  
**Telephone/fax:** 0252/362399 0252/360648;  
**Single registration code issued by the Trade Register:** RO 1614734;  
**Registered number with the Trade Register's Office:** J1991000150257;  
**Code Lei:** 254900UXAJ8TPIKLXG79  
**Subscribed and paid in share capital:** 28,557,297.5 Lei  
**Number of shares:** 11.422.919 common shares, of 2,5 lei each;  
**Regulated market where the issued securities are traded:** Bucharest Stock Exchange-category Standard (symbol: SNO)

**IMPORTANT EVENT TO REPORT:**

**DECISION OF THE ORDINARY GENERAL MEETING  
SHAREHOLDERS No. 64 from 27.04.2026**

The ordinary general meeting of shareholders of the company Şantierul Naval Orșova-S.A., Convened for April 27/28, 2026, carried out its works at the first convocation, respectively April 27, 2026, at 10<sup>00</sup>, at the main headquarters of the company from Orșova, str .Tufari no.4, being fulfilled the conditions of publicity and quorum according to the legal provisions (Companies Law no.31 / 1990, republished, with subsequent amendments; Law no.24 / 2017 and ASF Regulation no.5 / 2018 on issuers of financial instruments and market operations), as it results from the minutes of the technical secretariat of the meeting, respectively:

- The announcement regarding the convening of the ordinary general meeting of shareholders was published at least 30 days before the meeting in:
  - «Official Gazette» part IV, number 1845 of 26.03.2026;
  - The daily "Datina" no.100033 from 26.03.2026;
  - The daily newspaper "BURSA" no. 56 from 26.03.2026;
- The materials subject to debate were published on the company's website [www.snorsova.ro](http://www.snorsova.ro), at the deadline announced in the call, respectively 25.03.2026, with the right of access for all interested parties.

- From the total number of shareholders registered in the register of shareholders, provided by The Depository of Central SA Bucharest, on the reference date 15.04.2026, expressed their votes directly a number of 5 shareholders holding 94,26072% of the share capital, the quorum conditions being met, according to the provisions of art. 112 (1) of the Companies Law no. 31/1990, republished, with the subsequent amendments and completions and of art. 15 par. (3) of the Articles of Association of the company.

**After discussing all the materials presented in the agenda and taking into account the votes cast, directly and by correspondence, the Ordinary General Meeting of Shareholders**

## **DECIDES:**

**Art.1.** The election of the meeting secretariat consisting of Mr. Ciorecan Horia, shareholder with identification data available at the company's headquarters, is approved, tasked with verifying the presence of shareholders, fulfilling the formalities required by law and the articles of association for holding the general meeting, counting the votes cast during the general meeting and drawing up the meeting minutes;

This article was adopted with 10,767,326 validly cast votes, representing 94.26072% of the share capital, respectively 100% of the total votes held and cast by the shareholders present, represented or who voted by correspondence.

The votes were recorded as follows:

- 10,767,326 "for" votes;
- 0 votes "against";
- 0 abstentions;

**Art.2.** The report on the results of the revaluation of tangible assets in the ship group is approved. The recording of the revaluation differences in the net amount of 4,452,565.63 lei in the accounting records as of 31.12.2025 is approved.

This article was adopted with 10,767,326 validly cast votes, representing 94.26072% of the share capital, respectively 100% of the total votes held and cast by the shareholders present, represented or who voted by correspondence.

The votes were recorded as follows:

- 10,767,326 "for" votes;
- 0 votes "against";
- 0 abstentions;

**Art.3.** The annual financial statements, related to the 2025 financial year, are approved, based on the Management Report of the Board of Directors and the Statutory Financial Auditor's Report.

This article was adopted with 5,376,023 validly cast votes, representing 47.06347% of the share capital, respectively 100% of the total votes held and cast by the shareholders present, represented or who voted by correspondence.

The votes were recorded as follows:

- 5,376,023 "for" votes;
- 0 votes "against";
- 5,391,303 abstentions;

**Art.4** The 2025 Annual Financial Report is approved, according to art. 651 of Law 24/2017

This article was adopted with 5,376,023 validly cast votes, representing 47.06347% of the share capital, respectively 100% of the total votes held and cast by the shareholders present, represented or who voted by correspondence.

The votes were recorded as follows:

- 5,376,023 "for" votes;
- 0 votes "against";
- 5,391,303 abstentions;

**Art.5.** The distribution of the net profit achieved in 2025, in the amount of 8,762,422.09 lei, is approved for the following purposes:

- 7,653,355.73 lei for the distribution of dividends, which means 0.67 lei gross/share;
- 1,109,066.36 lei as its own source of financing.

This article was adopted with 10,767,326 validly cast votes, representing 94.26072% of the share capital, respectively 100% of the total votes held and cast by the shareholders present, represented or who voted by correspondence.

The votes were recorded as follows:

- 10,767,326 "for" votes;
- 0 votes "against";
- 0 abstentions;

**Art.6.** The Revenue and Expenditure Budget and the investment program for the year 2026 are approved, according to the administrators' proposal.

This article was adopted with 10,767,326 validly cast votes, representing 94.26072% of the share capital, respectively 100% of the total votes held and cast by the shareholders present, represented or who voted by correspondence.

The votes were recorded as follows:

- 10,767,326 "for" votes;
- 0 votes "against";
- 0 abstentions;

**Art. 7.** The Remuneration Report for the 2025 financial year is approved.

This article was adopted with 10,767,326 validly cast votes, representing 94.26072% of the share capital, respectively 100% of the total votes held and cast by the shareholders present, represented or who voted by correspondence.

The votes were recorded as follows:

- 10,767,326 "for" votes;
- 0 votes "against";
- 0 abstentions;

**Art. 8.** The discharge of administrators for the 2025 financial year is approved.

This article was adopted with 5,376,023 validly cast votes, representing 47.06347% of the share capital, respectively 100% of the total votes held and cast by the shareholders present, represented or who voted by correspondence.

The votes were recorded as follows:

- 5,376,023 "for" votes;
- 0 votes "against";
- 5,391,303 abstentions;

**Art. 9.** The election of Ms. Galani Ioana-Andreea as member of the Board of Directors is approved. is approved for a term that will begin on 27.04.2026 and end on 23.04.2028.

This article was adopted with 10,767,326 validly cast votes, representing 94.26072% of the share capital, respectively 100% of the total votes held and cast by the shareholders present, represented or who voted by correspondence.

The votes were recorded as follows:

- 10,767,326 "for" votes;
- 0 votes "against";
- 0 abstentions;

**Art. 9.** The fixed remuneration due to administrators for the financial year 2025 is approved, according to art. 19 (2) of the Constitutive Act, at the level approved by the shareholders for the financial year 2024.

This article was adopted with 10,767,326 validly cast votes, representing 94.26072% of the share capital, respectively 100% of the total votes held and cast by the shareholders present, represented or who voted by correspondence.

The votes were recorded as follows:

- 10,767,326 "for" votes;
- 0 votes "against";
- 0 abstentions;

**Art. 10.** The authorization of Mr. Mircea Ion Sperdea, the general director of the Company, to sign, on behalf of the Company, with the appointed administrator, member of the Board of Directors, the Management Contract in the approved form and for the members of the Board of Directors in office is approved;

This article was adopted with 10,751,991 validly cast votes, representing 94.12647% of the share capital, respectively 100% of the total votes held and cast by the shareholders present, represented or who voted by correspondence.

The votes were recorded as follows:

- 10,751,991 "for" votes;
- 0 votes "against";
- 15,335 abstentions;

**Art. 11.** The removal from the accounting records of the Company's participation in the share capital of Kritom Shipping Company is approved, and its maintenance in the off-account records is approved.

This article was adopted with 10,767,326 validly cast votes, representing 94.26072% of the share capital, respectively 100% of the total votes held and cast by the shareholders present, represented or who voted by correspondence.

The votes were recorded as follows:

- 10,767,326 "for" votes;
- 0 votes "against";
- 0 abstentions;

**Art. 12.** The transfer to costs of the brackets recorded as fees, paid to lawyers in relation to this company and the resumption to income of the depreciations established for the participation, respectively lawyers' fees.

This article was adopted with 10,767,326 validly cast votes, representing 94.26072% of the share capital, respectively 100% of the total votes held and cast by the shareholders present, represented or who voted by correspondence.

The votes were recorded as follows:

- 10,767,326 "for" votes;
- 0 votes "against";
- 0 abstentions;

**Art. 13.** The fixed remunerations due to the administrators for the financial year 2026 are approved, according to art.19 (2) of the Articles of Association, at the level approved by the shareholders for the financial year 2025.

This article was adopted with 10,767,326 validly cast votes, representing 94.26072% of the share capital, respectively 100% of the total votes held and cast by the shareholders present, represented or who voted by correspondence.

The votes were recorded as follows:

- 10,767,326 "for" votes;
- 0 votes "against";
- 0 abstentions;

**Art. 14.** The accounting registration in the financial year 2026 of the dividends not collected for more than 3 years from the due date, for which the right to dividend is extinguished by prescription, respectively the dividends related to the financial year 2021 existing in the balance as unpaid on 31.12.2025, in the amount of 147,514.12 lei, is approved.

This article was adopted with 10,767,326 validly cast votes, representing 94.26072% of the share capital, respectively 100% of the total votes held and cast by the shareholders present, represented or who voted by correspondence.

The votes were recorded as follows:

- 10,767,326 "for" votes;
- 0 votes "against";
- 0 abstentions;

**Art. 15.** The date of 20.05.2026 is approved as the registration date and the ex-date of 19.05.2026 for the identification of the shareholders on whom the effects of the decision of the Ordinary General Meeting of Shareholders are reflected.

This article was adopted with 10,767,326 validly cast votes, representing 94.26072% of the share capital, respectively 100% of the total votes held and cast by the shareholders present, represented or who voted by correspondence.

The votes were recorded as follows:

- 10,767,326 "for" votes;
- 0 votes "against";
- 0 abstentions;

**Art.16.** The date of 29.05.2026 is approved as the date of payment of the dividends established in point 4 above, in accordance with the provisions of art.187, point 11 of ASF Regulation no. 5/2018 on issuers of financial instruments and market operations, as subsequently amended and supplemented. The costs related to the payment of dividends will be borne by the beneficiary shareholders, from the value of the net dividend.

This article was adopted with 10,767,326 validly cast votes, representing 94.26072% of the share capital, respectively 100% of the total votes held and cast by the shareholders present, represented or who voted by correspondence.

The votes were recorded as follows:

- 10,767,326 "for" votes;
- 0 votes "against";
- 0 abstentions;

**Art. 17.** The authorization of Mr. Mircea Ion Sperdea, general manager of the company, to sign the decision of the ordinary general meeting of shareholders (AGMA) and any other documents necessary to implement the decision of the AGMA and to carry out the formalities of its publication and registration is approved.

This article was adopted with 10,751,991 validly cast votes, representing 94.12647% of the share capital, respectively 100% of the total votes held and cast by the shareholders present, represented or who voted by correspondence.

The votes were recorded as follows:

- 10,751,991 "for" votes;
- 0 votes "against";
- 15,335 abstentions;

This decision is an integral part of the minutes prepared by the commission appointed for this purpose and will be published according to the legal provisions, regarding the continuous information of the shareholders.

This decision, adopted with the quorum established by law, will be submitted within the legal term to the Mehedinti Trade Register Office to be mentioned in the register and published in the Official Gazette of Romania, part IV, and a copy accompanied by the other documents provided in the legal norms will be submitted to the Financial Supervision Authority and the Bucharest Stock Exchange, through the care of the general manager of the company, Mr. Eng. Sperdea Mircea Ion.

***PRESIDENT OF THE MEETING  
EC. ION DUMITRU***

***MEETING SECRETARY  
CIORECAN HORIA***