



ȘANTIERUL NAVAL ORȘOVA S.A.
 Nr. RC J25/150/1991 CIF: RO 1614734
 Capital social: - subscris 28.557.297,5 lei
 - varsat 28.557.297,5 lei
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 Codul LEI (Legal Entity Identifier): 254900UXXAJ8TPIKLXG79
 Cod IBAN: RO96RNCB0181022634120001- B.C.R. Orșova
 Cod IBAN: RO59BRDE260SV03176142600- B.R.D. Orșova



Status of the Financial Position on 31.12.2025

<i>Reference</i>	Row	2025	2024
		(lei)	(lei)
	Assets		
	Fixed assets		
<i>IAS 1.54(a)</i>	Tangible assets	45.872.328	43.654.446
	Lands and land arrangements	625.753	625.753
	Constructions	21.057.106	22.462.920
	Technical equipments and transport means	21.057.652	17.347.009
	Furniture, office automation [...]	216.734	138.469
	Pending tangible assets	2.915.083	3.080.295
<i>IAS 1.54(c)</i>	Intangible assets	7.872	41.677
	Other intangible assets	7.872	41.677
<i>Ifrs 16, IAS 8</i>	Rights to use the leased assets	2.909.166	3.335.469
<i>IAS 1.54(h)</i>	Trade receivables and other receivables	303.508	160.624
<i>IAS 1.54(o), 56</i>	Receivables concerning the delayed taxation	119.472	168.856
<i>IAS 1.60</i>	Total of Fixed Assets	49.212.346	47.361.072
	Current assets		
<i>IAS 1.54 (g)</i>	Stocks	27.756.715	36.479.637
<i>IAS 1.54(h)</i>	Trade receivables and other receivables	20.373.050	3.096.984
<i>IAS 1.55</i>	Expenses recorded in advance	173.057	179.843
<i>IAS 1.54(d)</i>	Short term investments	20.111.471	13.514.382
<i>IAS 1.54(i)</i>	Cash and cash equivalents	9.942.789	10.955.209
<i>IFRS 5.38-40</i>	Assets classified as held for sale	0	1.048.588
<i>IAS 1.60</i>	Total of Current Assets	78.357.082	65.274.643
	Total of Assets	127.569.428	112.635.715

Equity capital				
<i>IAS 1.54(r), 78(e)</i>	Share capital	21	28.557.298	28.557.298
<i>IAS 1.55, 78(e)</i>	Capital premiums	22	8.862.843	8.862.843
<i>IAS 1.54(r), 78(e)</i>	Spares	23	51.629.443	47.454.438
	Result of the financial year	24	8.762.422	5.936.340
<i>IAS 1.55, 78(e)</i>	Reported result	25	1.832.886	1.444.674
	Other elements of Equity Capital	26	(4.975.636)	(4.513.190)
	Total Equity Capitals	27	94.669.256	87.742.403
Debts				
Long-term debts				
<i>IAS 1.54(o), 56</i>	Debts concerning the delayed taxation	28	4.975.636	4.513.190
<i>Ifrs 16, IAS 8</i>	Other debts , incl. leasing	29	2.522.488	2.904.644
<i>IAS 1.60</i>	Total of Long-term debts	30	7.498.124	7.417.834
Current debts				
<i>IAS 1.54(k)</i>	Commercial debts and other debts, including derived financial instruments	31	24.479.335	15.944.198
<i>IAS 1.55</i>	Advance registered incomes	32	18.063	317.980
<i>IAS 1.54(l)</i>	Provisions	33	904.650	1.213.300
<i>IAS 1.60</i>	Total Current Debts	34	25.402.048	17.475.478
	Total of debts	35	32.900.172	24.893.312
	Total Equity Capitals and Debts	36	127.569.428	112.635.715

Status of the Global Report on 31.12.2025

Reference

		Row	2025 lei	2024 lei
	Permanent Activities			
<i>IAS 1.82(a)</i>	Incomes	<i>01</i>	117.267.659	93.582.437
<i>IAS 1.99,103</i>	Other incomes	<i>02</i>	7.858.042	6.455.721
	Total Operational Incomes	<i>03</i>	125.125.701	100.038.158
	Expenses concerning the stocks	<i>04</i>	(35.522.370)	(31.405.122)
	Expenses concerning the utilities	<i>05</i>	(2.557.128)	(2.298.160)
	Expenses with the benefits of the employees	<i>06</i>	(45.061.544)	(34.803.825)
	Expenses with the depreciation and impairment of the immobilisations	<i>07</i>	(5.667.241)	(5.792.451)
	Depreciation expenses related to the use of leasing assets	<i>08</i>	(702.204)	(663.926)
	Profit / loss from the immobilisations' disposals	<i>09</i>	(256.982)	(21.996)
	Value adjustment of the current assets	<i>10</i>	(391.388)	(103.835)
	Adjustment of commissions	<i>11</i>	308.650	(413.531)
<i>IAS 1.99, 103</i>	Other expenses	<i>12</i>	(25.929.232)	(17.929.705)
	Total Operational Expenses	<i>13</i>	(115.779.439)	(93.432.551)
	Result of the Operational Activities	<i>14</i>	9.346.262	6.605.607
	Financial Incomes	<i>15</i>	1.734.177	1.122.082
<i>IAS 1.82(b)</i>	Financial expenses	<i>16</i>	(665.543)	(185.874)
	Net Fiscal Result/ Net Fiscal Result	<i>17</i>	1.068.634	936.208
<i>IAS 1.85</i>	Result before Taxation	<i>18</i>	10.414.896	7.541.815
<i>IAS 1.82(d)</i> <i>IAS 12.77</i>	Expenses with the tax on the current profit	<i>19</i>	(1.603.090)	(1.691.569)
	Expenses with the tax on the delayed profit	<i>20</i>	(153.791)	(636.620)
	Incomes corresponding to the tax on the delayed profit	<i>21</i>	104.407	722.714
<i>IAS 1.85</i>	Result from Permanent Activities	<i>22</i>	8.762.422	5.936.340
<i>IAS 1.82(f)</i>	Result of the Period	<i>23</i>	8.762.422	5.936.340
	Other parts of the Global Result			
<i>IAS 1.82(g)</i>	Re-assessment of the tangible assets	<i>24</i>	4.064.354	5.745.663
<i>IAS 1.85</i>	Other elements of the Global Result, after Taxation	<i>25</i>	4.064.354	5.745.663
<i>IAS 1.82 (i)</i>	Total of the Global Result corresponding to the Period	<i>26</i>	12.826.776	11.682.003
	Profit assigned			

<i>IAS 1.83(b)(ii)</i>	To the company's Shareholders	27	8.762.422	5.936.340
	Profit of the period	28	8.762.422	5.936.340
	Total assigned global result			
<i>IAS 1.83(b)(ii)</i>	To the company's shareholders	29	12.826.776	11.682.003
	Result per action/ Result per action			
<i>IAS 33.66</i>	Result per main action	30	0,77	0,52
<i>IAS 33.66</i>	Result per action attenuated	31	0,77	0,52
	Permanent activities			
<i>IAS 33.66</i>	Result per main action	32	0,77	0,52
<i>IAS 33.66</i>	Result per action attenuated	33	0,77	0,52

President of the Board of Directors ,
Ec. Dumitru Ion

Economical Manager,
Ec. Marilena Visescu