To: *the Bucharest Stock Exchange*

the Romanian Financial Supervisory Authority

CURRENT REPORT 48/2026

Pursuant to Law no. 24/2017 on issuers of financial instruments and market operations and to the Romanian Financial Supervisory Authority Regulation no. 5/2018 on issuers and operations with securities, as subsequently amended and supplemented and the provisions of Article 99 of the Bucharest Stock Exchange Code, Title II, Issuers and Financial Instruments.

Date of report	**26.11.2026**
Name of the Company	**Safetech Innovations S.A.**
Registered Office	**12-14 Frunzei Street, District 2, Bucharest**
Phone	**+40 754 908 742**
Email	**investors@safetech.ro**
Registration nr. with Trade Registry	**J2011003550405**
Fiscal Code	**28239696**
Subscribed and paid share capital	**32,543,530.6 lei**
Total number of shares	**162,717,653**
Symbol	**SAFE**
Market where securities are traded	**Bucharest Stock Exchange, Main Segment, Standard Category**

Important events to be reported: Q3 2026 Financial Results

Consolidated Financial Results

In the first nine months of 2026, Safetech Innovations (hereinafter referred to as the "Company") recorded consolidated revenue of 36.6 million lei, up 36% compared to the same period of 2025. During the same period, the UK subsidiary generated revenue of 1.2 million lei, 52% above the 9M 2025 level, and recorded a profit of approximately 7 thousand lei.

The consolidated results for 9M 2026 include the financial performance of the Company, Safetech Innovations Global Services Limited ("Safetech UK"), an entity operating in the United Kingdom in which Safetech Innovations S.A. holds a 67% stake, and Safetech Innovations LLC ("Safetech KSA"), an entity operating in the Kingdom of Saudi Arabia in which Safetech Innovations S.A. holds a 100% stake.

Regarding the consolidated results, the consolidated operating result reached 15.2 million lei in 9M 2026, up 49% compared to the same period of the previous year, a faster pace than the one recorded at the individual level (37%). The difference between the consolidated and the individual operating result narrowed to approximately 60 thousand lei, from approximately 946 thousand lei in 9M 2025, on the back of the revenue growth recorded by the UK subsidiary. Furthermore, in 9M 2026, Safetech KSA recorded administrative expenses totaling approximately 74 thousand lei.

As a result of the developments described above, the consolidated gross result for 9M 2026 amounted to 14.7 million lei, a 48% increase compared to the same period of the previous year.

Income tax increased by 34% to 2.2 million lei in 9M 2026. Thus, the net result for the first nine months of 2026 amounted to 12.5 million lei, a 50% increase compared to the same period of the previous year.

After the first nine months, consolidated net profit represents approximately 79% of the level budgeted for 2026, and consolidated revenue approximately 66%. The data available as of the publication date of this financial report indicate favorable prospects for the development of the Company's activity in the last quarter of 2026, supported both by the ongoing recurring contracts and by the expansion of activities on foreign markets.

Individual Financial Results

In the first nine months of 2026, the Company's turnover amounted to 35.8 million lei, a 38% increase compared to the same period of 2025, driven both by the growth in cybersecurity solution implementation projects and by the expansion of the recurring cybersecurity services business, with the two business lines contributing approximately 59% and 41%, respectively, to total turnover. In Q3 2026, turnover amounted to 10.7 million lei, 41% above the Q3 2025 level (7.6 million lei).

Other operating income decreased by 87% in 9M 2026, to 103 thousand lei, compared to 792 thousand lei in 9M 2025. In the first nine months of 2025, the majority of this income represented investment grants transferred to income, corresponding to the depreciation recorded for the Company's proprietary solutions.

Income from the production of fixed assets increased by 18% in the first nine months of 2026, reaching 16.1 million lei. These revenues reflect investments in intangible assets and the development of proprietary cybersecurity solutions, financed both through European funds and the Company's own resources.

Regarding operating expenses, in 9M 2026, the largest contribution came from employee benefit expenses, which increased by 3% compared to the same period of the previous year, reaching 12.9 million lei. The use of proprietary solutions, including artificial intelligence-based tools in service delivery processes, together with the implementation of the EU-funded development and competitiveness project, led to higher productivity and operational efficiency.

Raw materials and consumables expenses decreased by 29% in 9M 2026, to 5.7 million lei, due to the lower share of cybersecurity projects requiring implementation services, in favor of sales of security solutions without implementation services, recorded as merchandise. At the same time, costs related to merchandise increased by 259%, to 11.9 million lei, as a result of the higher share of projects involving the delivery of cybersecurity equipment and licenses.

Other operating expenses increased by 12% in the first nine months of 2026, reaching 4.2 million lei. This category includes third-party services, royalties, management leases and rent, as well as postal and telecommunications expenses. The increase was driven by the use of subcontractors for certain projects.

Depreciation and amortization expenses increased by 12% in 9M 2026, reaching 2.2 million lei, following the continued investments in proprietary cybersecurity solutions and in the infrastructure required to support the Company's operations, as well as the higher

depreciation of the right-of-use asset related to the new headquarters lease agreement (285 thousand lei, compared to 89 thousand lei in 9M 2025).

The provisions category, with a positive value of 129 thousand lei, represents the reversal of provisions related to unused vacation days.

Under these circumstances, the individual operating result reached 15.2 million lei in the first nine months of 2026, a 37% increase compared to the same period of the previous year, supported by the growth in turnover and the maintenance of an efficient operational structure.

Financial expenses increased by 82% compared to 9M 2025, reaching 527 thousand lei, mainly driven by higher interest expenses (401 thousand lei, compared to 218 thousand lei in 9M 2025) related to bank loans and lease contracts. At the same time, financial income increased by 37%, to 29 thousand lei. Consequently, the gross result for the first nine months of 2026 amounted to 14.7 million lei, up 36% compared to the same period of the previous year. Income tax expense increased by 34%, reaching 2.2 million lei. Therefore, the net result for the first nine months of 2026 amounted to 12.6 million lei, a 36% increase compared to 9M 2025. In Q3 2026, net profit amounted to 4 million lei, 24% above the Q3 2025 level.

Report availability

The Q3 2026 unaudited individual and consolidated financial statements of Safetech Innovations S.A. are available on the Company's website, www.safetech.ro, in the Investors section and on the issuer's profile on the website of the Bucharest Stock Exchange, www.bvb.ro. The results are also attached to this current report.

Investors call

The management will organize a conference call to present Q3 2026 financial results, on November 26th, 2026, at 12:00 PM, local time. To participate in the Q3 2026 results call, the interested parties are invited to register **HERE**.

Victor GANSAC

Chairman of the Board of Directors