

Great improvement in 2025

In 2025, **ROMCARBON SA** reported a **standalone net profit of RON 1,776,808, compared to a net loss of RON 5,992,980 in 2024**. The improvement is **RON 7,769,788**.

It is worth mentioning that the result of 2025 includes a negative impact of sharp depreciation of RON against EURO, meaning a significant loss of RON 1,188,482 from foreign exchange. By contrast, the impact from the FOREX in 2024 was a profit of RON 243,138.

From the operational point of view (excluding financial activities), the operating profit amounted to RON 3,273,903, with quarterly breakdowns as follows: **Q1 2025: a loss of RON 3,013,456, Q2 2025: a profit of RON 457,417, Q3 2025: a profit of RON 1,801,153 and in Q4 2025: a profit of RON 4,028,789**.

This reflects an improvement in 2025 of **RON 10,475,161** as compared to 2024, confirming the signs of recovery. It is important to note that the 2025 result was also impacted by the sale of the property investment in Iași, which contributed with **3,979,858 RON** to the final figure.

In 2025, management continued to implement the comprehensive strategic turnaround plan initiated in Q4 2024 to address market headwinds. The positive impact of these measures was already evident and was further confirmed by the results achieved in the third and fourth quarters.

Performance by Business Divisions

- **Recycled Polymers & Compounds:** Although still operating at a loss, this division posted a **substantial year-over-year improvement of RON 4,287,033**.
- **Polyethylene Processing sector:** Recorded a profit of **RON 1,224,611**, down RON 1,665,992 from 2024, primarily due to a decline in order volumes.
- **Polystyrene Processing sector:** Despite a temporary production halt in Q1 for equipment upgrades, **profitability increased by RON 1,734,938, reaching RON 7,358,823 in 2025**.
- **Polypropylene Processing sector:** Recorded a profit increase of **RON 1,937,347, reaching RON 4,145,727 in 2025**, reflecting enhanced operational efficiency.

The evolution of the company main indicators is shown in the following table:

Indicators	12 Months 2023	12 Months 2024	12 Months 2025		2025 vs. 2024	
Revenues (Net sales)	214,230,854	225,633,834	194,436,269	▼	(31,197,565)	-14%
Other Income	4,303,986	3,994,432	3,542,005	▼	(452,427)	-11%
EBITDA	12,582,621	2,598,383	11,628,192	▲	9,029,809	348%
EBITDA Operational	4,873,276	579,594	5,624,072	▲	5,044,478	870%
Profit(loss) from operations	2,133,197	(7,201,258)	3,273,903	▲	10,475,161	-145%
Net profit (loss) (1)	3,313,809	(5,992,980)	1,776,808	▲	7,769,788	-130%
Gain on the sales of fixed assets sale (2)	3,992,451	6,826	4,433,322	▲	4,426,496	64848%
Net profit (loss) (1-2)	(678,642)	(5,999,806)	(2,656,514)	▼	3,343,292	-56%
Non-Current assets	118,936,705	126,388,533	129,078,789	▲	2,690,256	2%
Current assets	122,197,547	110,595,628	110,162,717	▼	(432,911)	0%
Total Equity	150,816,143	142,368,615	142,613,516	▲	244,901	0%
Total Liabilities	90,318,109	94,615,546	96,627,990	▲	2,012,444	2%
Debt ratio	37%	40%	40%	▲	0	1%
Current liquidity	177%	136%	137%	▲	0	1%

¹ EBITDA Operational was calculated taking into account only the exploitation activity, excluding financial activity, sales of assets, depreciation and any other non-recurring items. From the point of view of evaluating the main activity of the company, this indicator is the most relevant.

Consolidated Financial Results

ROMCARBON SA reported a consolidated net loss of RON 72,784, **representing a year-over-year improvement of RON 10,328,544**, with quarterly breakdowns as follows: **Q1 2025: a loss of RON 4,934,457 (- RON 2,743,902 as compared to Q3 2024), Q2 2025: a profit of RON 1,186,922 (+ RON 4,140,166 as compared to Q2 2024), Q3 2025: a profit of RON 2,226,487 (+ RON 4,792,958 as compared to Q3 2024) and Q4 2025: a profit of RON 1,448,264 (+ RON 4,139,322 as compared to Q4 2024)**.

The consolidated result was driven by the performance of both Romcarbon and its subsidiaries:

- **Livingjumbo Industry SA:** recorded a **net loss of RON 672,821** in 2025, with a significant improvement of **RON 5,175,921 compared to 2024**. This figure includes a one-time gain of RON 2,585,381 resulting from the disposal of equipment, following production streamlining efforts.
- **RC Energo Install SRL:** Recorded a net profit of **RON 726,528** below the result registered in 2024 by **RON 747,545 year-over-year**.
- **Info Tech Solutions SRL:** Recorded a **profit of RON 88,900**, below the result registered in the similar period of 2024 by RON 143,529.

The evolution of the Group main indicators is shown in the following table:

Indicators	12 Months 2023	12 Months 2024	12 Months 2025	2025 vs. 2024	
Revenue (Sales)	304,683,985	307,315,650	259,316,532	▼ (47,999,118)	-16%
Other income	4,103,607	3,784,998	4,357,559	▲ 572,561	15%
EBITDA	8,949,657	3,440,565	12,201,508	▲ 8,760,943	255%
EBITDA Operational	5,210,408	2,302,907	7,057,132	▲ 4,754,225	206%
Profit(loss) from operations	(1,534,380)	(9,355,019)	4,794,201	▼ 14,149,220	-151%
Net profit (loss) ¹	(5,135,847)	(10,401,328)	(72,784)	▼ 10,328,544	-99%
Non-Current assets	134,774,315	139,003,927	138,091,234	▼ (912,693)	-1%
Current assets	157,796,518	136,339,239	121,282,728	▼ (15,056,511)	-11%
Total Equity	152,044,804	139,210,785	137,630,246	▼ (1,580,539)	-1%
Total Liabilities	140,526,029	136,132,381	121,743,716	▼ (14,388,665)	-11%
Debt ratio	48%	49%	47%	▼ (0)	-5%
Current liquidity	107%	120%	117%	▼ (0)	-2%

¹ The contribution of the company to the profit of the Group:

Company	Result 12 Months 2024 (in lei)	Result 12 Months 2025 (in lei)	2025 vs. 2024
Romcarbon SA	(5,992,980)	1,776,808	7,769,788
Living Jumbo Industry SA	(5,848,741)	(672,821)	5,175,921
RC Energo Install SRL	1,474,073	726,528	(747,545)
Infotech Solutions SRL	232,429	88,900	(143,529)
Recyplat Ltd Cipru	(18,093)	-	18,093
Eco Pack Management SA	(29,132)	(26,405)	2,727
Consolidation adjustments	(218,884)	(1,965,793)	(1,746,909)
Total	(10,401,328)	(72,784)	10,328,544

Future prospects

The results of the restructuring and reform actions are evident; management team will continue to conduct periodic reviews and take necessary actions following the strategy initiated in 2024.

For 2026, the management team's primary task is to ensure the implementation of the new investment launched in December 2025. The team is working at full speed and with total dedication to complete this investment by Q3 2026.

This new investment will increase production capacity and efficiency within the plastic recycling, PP, and PE sectors. It will also allow for a higher recycled content in our PP products, while simultaneously reducing unit labor costs and energy consumption.

Overall, these measures will significantly improve our productivity and competitiveness starting in Q4 2026, and we expect an even greater impact throughout 2027.

About the Group

Romcarbon Group consists of companies that produce: (i) plastic packaging products and other plastic profiles (Romcarbon SA and Livingjumbo Industry SA), (ii) regenerated polymers and compounds (Romcarbon SA), (iii) other productive activities (Romcarbon SA) and (iv) other activities (RC Energo Install SRL, Info Tech Solutions SRL, Eco Pack Management SA).

The main companies of the Group with production activities are Romcarbon SA and Livingjumbo Industry SA, owning 88% and 8% of the total fixed assets.

The revenue distribution by field of activity in 2025 was as follows:

- plastics processing (polyethylene, polystyrene, polypropylene, PET): 79% (75% in 2024);
- regenerated polymers and compounds: 11% (12% in 2024);
- other productive activities (production of filters for motor vehicles and industrial filters, production of respiratory protection masks, PVC traffic base): 2% (2% in 2024);
- other activities: 8% (11% in 2024).

We also inform that the main financial information comprised in the report are available, for download, in excel format, on the company's website - www.romcarbon.com, **Investors, Reports and information, Financial Information/Presentations**.

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