Str. Caraiman, nr. 2, Cod Postal: 900117, CONSTANTA, ROMANIA
Capital Social: 299.717.713,20 LEI; EUID: ROONRC.J1991000512136
R.C. J1991000512136; C.U.I. 2410163 Telefon: 0040 241 702600;
Fax: 0040 241 694833; email: office@oil-terminal.com; www.oil-terminal.com

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No. 440/13.07.2026

To
- **BUCHAREST STOCK EXCHANGE**
  Fax: 021/2569276
- **FINANCIAL SUPERVISORY AUTHORITY**
  Fax: 021/659.60.51

CURRENT REPORT
according to FSA Regulation no. 5/2018
Report date: 13.07.2026

OIL TERMINAL S.A
Registered office: Constanţa, 2 Caraiman Street
Telephone number: 0241/702600, Fax: 0241/694833
European Unique Identifier (EUID): ROONRC.J1991000512136
Registration number with the Trade Register: J1991000512136
Unique registration code: 2410163

Significant event to be reported: *Convening of the Ordinary General Meeting of Shareholders of Oil Terminal SA at the request of the majority shareholder, the Ministry of Energy*

Oil Terminal S.A. informs the shareholders that, on 13.07.2026, it was received from the majority shareholder, the Romanian State through the Ministry of Energy, holding a number of 2,630,258,255 shares, representing 87.7579% of the Company's share capital, the request to convene an Ordinary General Meeting of Shareholders pursuant to the provisions of Art. 29^1 para. (3) of the Government Emergency Ordinance no. 109/2011, as subsequently amended and supplemented, with the following items:

1. *Election of a provisional member of the Board of Directors of OIL TERMINAL SA, effective from the date of adoption of the Resolution of the Ordinary General Meeting of Shareholders*
2. *Setting the duration of the mandate of the provisional member of the Board of Directors elected pursuant to item 1, for a period of 5 months, starting from the date of adoption of the Resolution of the Ordinary General Meeting of Shareholders, respectively from .... until .... or until the completion of the selection procedure, should the selection be finalized prior to the aforementioned deadline.*
3. *Setting the gross monthly fixed indemnity of the provisional member of the Board of Directors elected pursuant to item 1, in the amount established and calculated in accordance with Art. 4 of the Ordinary General Meeting of Shareholders Resolution no.12 of 27.04.2023.*
4. *Approval of the form of the mandate contract to be concluded with the provisional member of the Board of Directors elected pursuant to item 1, in the form proposed by the Ministry of Energy.*
5. *Approval to authorize the representative of the majority shareholder, the Ministry of Energy, in the OGSM to sign, in the name and on behalf of the Company, the mandate contract of the provisional member of the Board of Directors elected pursuant to item 1.*
6. *Empowerment of the Chairman of the meeting and the secretary of the meeting to sign the Resolution of the General Meeting of Shareholders and to fulfill any and all formalities required by law for the registration and ensuring the opposability to third parties of the Resolution adopted by the General*

Meeting of Shareholders. The empowered person may delegate to other persons the mandate regarding the fulfillment of the aforementioned formalities.

The Board of Directors of OIL TERMINAL S.A. has met on 13.07.2026 to review the request received from the majority shareholder, the Ministry of Energy, and noted that it complies with the provisions of para. 1, Art. 119 of the companies Law no. 31/1990 republished, as subsequently amended and supplemented and decided to convene the Ordinary General Meeting of Shareholders of Oil Terminal S.A.

The Board of Directors of OIL TERMINAL S.A., company managed under a one-tier system, established and operating in accordance with Romanian legislation, registered with the Trade Register Office attached to Constanta Tribunal under no. J1991000512136, European Unique Identifier (EUID): ROONRC.J1991000512136, fiscal identification code 2410163, with its registered office in Constanta, 2 Caraiman Street, with a subscribed and paid-up share capital in an amount of 299,717,713.20 lei, gathered within the meeting of **13.07.2026**, pursuant to Government Emergency Ordinance no. 109/2011 and Law no. 31/1990 **convenes the Ordinary General Meeting of Shareholders** on **17.08.2026, 11:00 hours**, at the company's headquarters meeting room, Constanta, 2 Caraiman Street.

The agenda of the Ordinary General Meeting of Shareholders is as follows:

1. Acknowledgment of the termination of the mandate of the provisional member of the Board of Directors, effective as of 15.07.2026 following the expiration of the mandate term, and the deregistration thereof from the National Trade Register Office (ONRC).
2. Election of a provisional member of the Board of Directors of OIL TERMINAL SA, effective from the date of adoption of the Resolution of the Ordinary General Meeting of Shareholders (secret ballot).
3. Setting the duration of the mandate of the provisional member of the Board of Directors elected pursuant to item 2, for a period of 5 months, starting from the date of adoption of the Resolution of the Ordinary General Meeting of Shareholders, respectively from 17.08.2026 until 17.01.2027 or until the completion of the selection procedure, should the selection be finalized prior to the aforementioned deadline.
4. Setting the gross monthly fixed indemnity of the provisional member of the Board of Directors elected pursuant to item 2, in the amount established and calculated in accordance with Art. 4 of the Ordinary General Meeting of Shareholders Resolution no.12 of 27.04.2023.
5. Approval of the form of the mandate contract to be concluded with the provisional member of the Board of Directors elected pursuant to item 2, in the form proposed by the Ministry of Energy.
6. Approval to authorize the representative of the majority shareholder, the Ministry of Energy, in the OGSM to sign, in the name and on behalf of the Company, the mandate contract of the provisional member of the Board of Directors elected pursuant to item 2.
7. Empowerment of the Chairman of the meeting and the secretary of the meeting to sign the Resolution of the General Meeting of Shareholders and to fulfill any and all formalities required by law for the registration and ensuring the opposability to third parties of the Resolution adopted by the General Meeting of Shareholders. The empowered person may delegate to other persons the mandate regarding the fulfillment of the aforementioned formalities.
8. Setting the date of 04.09.2026, as the registration date and the date of 03.09.2026 as the ex-date, in accordance with the legal provisions.

The list containing information regarding the name, place of residence, and professional qualification of the persons proposed for the position of member of the Board of Directors of OIL TERMINAL S.A., in accordance with the provisions of Article 117[1] paragraph (2) of the Companies Law no. 31/1990, republished as subsequently amended and supplemented, along with copies of their Identity Cards and CVs, shall be available to the shareholders at the company's headquarters located at Constanta 2 Caraiman Street, Shareholding-Communication Department, and on the company's website ***http://relatia.oil-terminal.com/aga-2026/AGOA-17(18).08.2026/*,** **starting from 17.07.2026.**

The list shall be periodically updated (at most once per day) as proposals are received within the aforementioned deadline. The Company's shareholders have the right to submit proposals for candidates to fill the positions of directors, under the legal conditions. Proposals shall be submitted either (i) in physical/paper format, at the Company's registry desk at the Company's registered office, in Constanța, 2 Caraiman Street, Constanța County, in a sealed envelope, bearing the mention: **"FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS OF 17(18).08.2026."** or (ii) by e-mail, with an incorporated extended electronic signature, in accordance with Law no. 214/2024 on electronic signature, to the address *acționariat@oil-terminal.com*, so as to be received by **11.08.2026, 11:00 hours, this being the deadline by which proposals regarding candidates for the director positions can be made**.

With regard to the candidates, each proposal must be accompanied by at least the following documents:
(a) The candidate's Curriculum Vitae showing their professional experience and training, and a copy of their identity card.
(b) In the case of independent candidate proposals, the supporting documents/candidate's self-declaration, in authentic form, certifying that they meet all conditions and criteria of independence established by law.

In the event that, as of 17.08.2026, the quorum requirements stipulated by law are not met, the subsequent Ordinary General Meeting of Shareholders shall take place on 18.08.2026, 11:00 hours, at the same location and with the same agenda.

All shareholders registered in the shareholders register maintained and issued by the Central Depository, at the end of **06.08.2026,** date set as **reference date** are entitled to participate in the meeting. Only persons who are shareholders on this date have the right to participate and vote in the general meeting.
Proxies and voting forms will be made available to shareholders in both Romanian and English, on the company's website, *http://relatia.oil-terminal.com/aga-2026/AGOA-17(18).08.2026/*, starting from 17.07.2026.

All materials regarding the agenda, as well as the draft resolutions, will be made available to shareholders, upon request, at the company's headquarters, Constanta, 2 Caraiman street, in both Romanian and English or can be downloaded from the website ***http://relatia.oil-terminal.com/aga-2026/AGOA-17(18).08.2026/*,** starting from **17.07.2026.**

One or more shareholders representing, individually or jointly, at least 5% of company's share capital (hereinafter referred to as "Initiators") shall have the right:

a) **to introduce new items on OGSM agenda** provided that each item is accompanied by a justification or a draft resolution proposed to be adopted by the general meeting, requests to be received at **OIL TERMINAL SA' Registry** by any means of delivery, within 15 days from the date of the convening notice publication, respectively until **29.07.2026, 11:00 hours**, in a sealed envelope, bearing the mention clearly written in capital letters: FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS OF **17(18).08.2026**, or **sent by email,** with an incorporated extended electronic signature, to **actionariat@oil-terminal.com**, mentioning in the subject: FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS OF **17(18).08.2026.**

b) **to submit draft resolutions for items included or proposed to be included on the general meeting's agenda,** requests to be received at **OIL TERMINAL SA' Registry** by any means of delivery, within 15 days from the date of the convening notice publication, namely until **29.07.2026, 11:00 hours**, in a sealed envelope, bearing the mention clearly written in capital letters: FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS OF **17(18).08.2026**, or **sent by email,** with an incorporated extended electronic signature, to **actionariat@oil-terminal.com**, mentioning in the subject: FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS OF **17(18).08.2026.**

In accordance with Article 117^1, paragraph (2^1) of Law 31/1990, the Board of Directors may amend the convening notice after its publication, within no more than 15 days from the publication date, respectively until **29.07.2026, 11:00 hours.**
The amended convening notice, including, as the case may be, the agenda supplemented with the items proposed by the shareholders or by the Board of Directors after the convening, shall be published at least 10 days prior to the general meeting, respectively until **05.08.2026**.

The company's shareholders, regardless of their shareholding, have the right to submit **written questions** regarding items on the OGSM agenda, questions to be sent and registered at **OIL TERMINAL SA' Registry** in Constanta, 2 Caraiman street, by any means of delivery, in a sealed envelope, bearing the mention clearly written in capital letters: FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS OF **17(18).08.2026**, or **sent by email,** with an incorporated extended electronic signature, to **actionariat@oil-terminal.com**, mentioning in the subject: FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS OF **17(18).08.2026.**

The answers to the submitted questions will be published on the company's website, at the address ***http://relatia.oil-terminal.com/intrebari-frecvente/***

For the identification of the individual shareholder or, as the case may be, the representative of the shareholder legal person or entity without legal personality, who addresses questions, submits proposals for supplementing the agenda or proposes draft resolutions, they shall attach to the respective request copies of the documents proving their identity.

Shareholders may participate in person or can be represented in the OGSM by **their legal representative or by a designated representative** who has been granted a special or general proxy.

Only shareholders registered in the Company's consolidated Shareholders Registry provided by the Central Depository as of the **reference date of 06.08.2026** may participate and vote in the OGSM, in person or through representatives, based on a special or general proxy, according to legal provisions.

Special and general proxies will be available starting from **17.07.2026,** in both Romanian and English, both at company's headquarters and in electronic format, on the company's website: ***http://relatia.oil-terminal.com/aga-2026/AGOA-17(18).08.2026/***

The general proxy shall be granted for a period that does not exceed 3 years, expressly allowing the Representative to vote on all matters under debate in the company's shareholders general meetings, including regarding acts of disposition, provided that the general proxy: (i) is granted by the shareholder, as client, to an intermediary defined according to Law no. 24/2017 or to a lawyer and (ii) the general proxy mentions the representative's capacity as an intermediary or lawyer. The representative may not be substituted by another person. However, if the representative is a legal entity, it may exercise the mandate received through any person who is a part of its administrative or management body or one of its employees. The proof of the representative's capacity as an intermediary or lawyer of the respective shareholder shall be provided by the Representative's declaration given on the form published together with the supporting materials of the OGSM on the company's website and signed by the Representative upon entering the meeting room in front of the meeting's organizers. The company's shareholders may not be represented in the OGSM based on a general proxy by a person who is in a situation of conflict of interests situation that may occur particularly in one of the following cases:

a) he is a company's majority shareholder, or another entity controlled by that shareholder;
b) he is a member of the company's administrative, management or supervision body, a majority shareholder or of a controlled entity, as provided in letter a);
c) he is an employee or an auditor of the company or of a majority shareholder or a controlled entity, as provided in letter a);
d) he is the spouse, relative or related up to the fourth degree inclusive of one of the individuals provided in letters a) to c).

Before their first use, copies of general proxies, certified as true copies, bearing the Representative's signature, accompanied by a copy of the shareholder's identity document (in case of individuals, identity card/passport, respectively in case of legal entities: identity card of the legal representative together with registration certificate issued by the trade registry, presented in original or copy certified as true copy, or any other document in original or copy certified as true copy, issued by a competent authority of the state in which the shareholder is legally registered, which certifies the capacity of legal representative will be submitted to the Company's Registry or sent by any form of delivery with acknowledgment of receipt to the Company's Registry no later than **15.08.2026, 11:00 hours**. The documents certifying the capacity of the shareholder's legal representative shall be issued no more than 3 months before the date of publication of the OGSM convening notice. General proxies shall be submitted to the company's Registry or sent by any other means of delivery with with acknowledgment of receipt to the Company' Registry, in order **to be registered as received at the company's Registry no later than 15.08.2026, 11:00 hours,** in a sealed envelope, bearing the mention clearly written in capital letters: FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS OF **17(18).08.2026.**
The proxies can be sent by email with an incorporated extended electronic signature, according to Law 214/2024 on electronic signature **no later than 08.08.2026, 11:00 hours**, to **actionariat@oil-terminal.com,** mentioning in the subject: FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS OF **17(18).08.2026.**

Special proxies must contain specific voting instructions for each item on the OGSM agenda (i.e. vote „for", „against" or „abstention"). It is allowed for a shareholder to grant a special proxy to one or more representatives to ensure their representation in the general meeting. If several alternate representatives are designated by proxy, the order in which they will exercise their mandate shall also be established, such a proxy being valid only for the OGSM of **17(18).08.2026.**
Special proxies in original, completed and signed by the shareholder, either in Romanian or English, together with the documents proving identity, namely:

- in case of individual shareholders: certified copy of identity document (identity card, passport, residence permit),
- in case of legal entity shareholders: identity card of the legal representative together with the registration certificate issued by the trade registry presented in original or a certified copy, or

any other document in original or a certified copy issued by a competent authority of the state in which the shareholder is legally registered, which certifies the capacity of legal representative.

- Documents certifying the capacity of legal representative of the legal entity shareholders shall be issued no more than 3 months before the date of publication of the OGSM convening notice.

These **shall be sent to the Company's Registry**, no later than **08.08.2026, 11:00 hours**, in a sealed envelope, bearing the mention clearly written in capital letters: FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS OF **17(18).08.2026** or **sent by email,** with an incorporated extended electronic signature, no later than **15.08.2026, 11:00 hours**, to **actionariat@oil-terminal.com,** mentioning in the subject: FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS OF **17(18).08.2026.**

A special proxy for participating and voting in the OGSM granted by a shareholder to a credit institution which provides custody services shall be accepted, without requesting additional documents regarding the shareholder, provided that the special proxy is issued according to FSA Regulations no. 5/2018 and signed by the respective shareholder and accompanied by a declaration given by the credit institution which received the power of representation, stating that:

- The credit institution provides custody services for the respective shareholder;
- Special proxy's instructions are identical to SWIFT message instructions received by the credit institution to vote on behalf of the shareholder;
- The special proxy is signed by the shareholder.

The aforementioned special proxy and declaration must be submitted in original, signed and, if applicable, stamped, without other formalities regarding the form of these documents.

On the general meeting's date, upon entering the meeting room, shareholders must present the original identity card to be verified by company's representatives.

If a legal entity shareholder participates in the OGSM through its legal representative, the latter must present the original identity card to be verified by company's representatives, together with proof of their capacity as legal representative of legal entity shareholder, the registration certificate issued by trade registry in original or certified copy, or any other document in original or certified copy issued by a competent authority of the state in which the shareholder is legally registered, which certifies the capacity of legal representative, as well as the account statement proving the capacity of shareholder and the number of shares held, issued by the central depository or, as the case may be, by the participants defined in Law no. 24/2017 on issuers of financial instruments and market operations and FSA Regulation no. 5/2018, in case a shareholder is represented by a credit institution which provides custody services.

The documents which certify the capacity of legal representative shall be issued no more than 3 months before the date of publication of the OGSM convening notice.

Shareholders shall hand over to the company's representatives the original special proxy if this was sent by email with an incorporated extended electronic signature.

For legal entity shareholders, the capacity of legal representative is certified by a registration certificate issued by the trade registry presented in original or certified copy, or any other document in original or certified copy issued by a competent authority of the state in which the shareholder is legally registered, which certifies the capacity of legal representative. Documents which certify the capacity of legal representative of legal entity shareholder shall be issued no more than 3 months before the date of publication of the OGSM convening notice.

Documents which certify the capacity of legal representative issued in a foreign language, other than English, shall be accompanied by a translation made by an authorized translator into Romanian or

English. The issuer shall not require legalization or apostillation of the documents which certify the capacity of legal representative.

The shareholders of Oil Terminal SA, registered on the reference date in the shareholders register issued by the Central Despository, **can vote by email,** before OGSM, **by using the postal voting form,** made available both in Romanian and English, starting from **17.07.2026,** on the company's website ***http://relatia.oil-terminal.com/aga-2026/AGOA-17(18).08.2026/,*** or from the company's headquarters, Constanta, 2 Caraiman Street, Shareholding-Communication Dept. and shall be updated in case new items are added on the OGSM agenda.

Postal voting forms must be completed and signed by individual shareholders and accompanied by the copy of shareholder's identity document, signed as a true copy by the holder/ completed and signed by the legal representative of the shareholder accompanied by the official document which certifies the capacity as legal representative.
Postal voting forms accompanied by the legal documents shall be **sent to company' registry,** by any means of delivery, with acknowledgement of receipt, in order to be registered as received until **08.08.2026, 11:00 hours**, in a sealed envelope, bearing the mention clearly written in capital letters: FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS OF **17(18).08.2026**, or **sent by email,** with an incorporated extended electronic signature, to **actionariat@oil-terminal.com**, no later than **08.08.2026, 11:00 hours**, mentioning in the subject: FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS OF **17(18).08.2026.**
Postal voting forms which are not received at Oil Terminal registry or on email by the aforementioned date and time shall not be taken into account in order to determine the quorum and majority in the OGSM.
Documents which certify the capacity of legal representative issued in a foreign language, other than English, shall be accompanied by a translation made by an authorized translator in Romanian or English. The issuer will not require legalization or apostillation of the documents which certify the capacity of legal representative.

Materials regarding agenda and draft resolutions shall be made available to shareholders, upon request, at the company's headquarters, Constanta, 2 Caraiman Street, in both Romanian and English, or shall be downloaded from the website ***http://relatia.oil-terminal.com/aga-2026/AGOA-17(18).08.2026/,*** starting from **17.07.2026.**

General Director
Sorin CIUTUREANU

Development Director
Marieta STAȘI

Head of Shareholding Communication Dept.
Georgiana DRAGOMIR