



S.P.E.H. Hidroelectrica S.A.
Two-tier system Company
15-17 Ion Mihalache Blvd., District 1,
Bucharest
Tower Center Building, 10-15 floors
RO 13267213, J2000007426409
Share Capital: RON 4,498,025,670

Announcement

Hidroelectrica Accelerates the Transition Towards a Flexible Energy System:

RON 296.8 Million Investment in Energy Storage at Iron Gates II

Hidroelectrica is strengthening its development strategy through investments in technologies that support the efficiency, flexibility and resilience of the energy system. In this context, following the completion of all stages of the public procurement procedure, the Company awarded the contract for the “Battery Energy Storage System at Iron Gates II Hydropower Plant” to Synergy Construct, which will cooperate with the following subcontractors/third parties: Kseo Enerji Anonim Sirketi, Professional Land Survey, Zoork, Tripol Sistem Construct, Inemko Insaat Elektrik Telekomunikasyon Sanayi Ve Ticaret Limited Sirketi and Rogotehnic.

The Iron Gates II BESS project, with a contracted value of RON 296.8 million, will have an installed power capacity of 64 MW and a storage capacity of 434,76 MWh, becoming the largest battery energy storage facility in Hidroelectrica’s portfolio.

The investment marks an important milestone in the Company’s evolution towards an energy model in which renewable energy generation is complemented by the ability to store, manage and use energy in line with system dynamics and consumption needs.

The storage facilities will enable the optimisation of the generation profile throughout the 24-hour period, the shifting of energy to higher-value time intervals and increased flexibility across the entire portfolio.

For Hidroelectrica, energy storage naturally complements the expertise developed through the operation of hydropower resources. While water provides the Company with the ability to generate renewable energy, battery technology adds a new dimension to this capability: energy can be stored for use when the system needs it most.

The project benefits from RON 43.4 million in financing through the Modernisation Fund, under the programme “Supporting Investments in the Development of Electricity Storage Capacities (Batteries)”, implemented by the Ministry of Energy.



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By securing this financing and implementing the investment, Hidroelectrica contributes to the development of Romania's modern energy infrastructure and creates the conditions for a more efficient use of renewable energy.

The development of the Iron Gates II BESS project is aligned with Hidroelectrica's strategic direction of modernising and diversifying its energy infrastructure and adapting to evolving market conditions.

Iulius – Dan PLAVETI
President of the Management Board

Bogdan - Nicolae BADEA
Member of the Management Board