FONDUL
PROPRIETATEA

To: **Bucharest Stock Exchange**
Financial Supervisory Authority

Current report according to Article 234 para. (1) letters a) and c) of the Financial Supervisory Authority Regulation no. 5/2018 on issuers of financial instruments and market operations, as well as the provisions of Article 99 letter a) of the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments

Important events to be reported:

Reopening of the selection process for the Alternative Investment Fund Manager and sole director of Fondul Proprietatea by the Board of Nominees

Franklin Templeton International Services S.À R.L, as alternative investment fund manager and sole director (the "***Fund Manager***") of Fondul Proprietatea SA (the "***Fund***" or "***Fondul Proprietatea***"), would like to inform investors that, on 27 July 2026, it received, from the Board of Nominees of the Fund, a request to publish the announcement regarding the **Reopening of the selection process for the Alternative Investment Fund Manager and sole director of Fondul Proprietatea –** attached as annex to this current report.

The announcement can also be accessed on Fondul Proprietatea's website, *Press Center / News* section, here.

Franklin Templeton International Services S.À R.L. in its capacity of alternative investment fund manager and sole director of FONDUL PROPRIETATEA S.A.

Daniel NAFTALI
Permanent Representative

Report date:
27 July 2026

Name of the issuing entity:
Fondul Proprietatea S.A.

Registered office:
76-80 Buzesti Street
7th floor, district 1,
Bucharest, 011017

Phone/fax number:
Tel.: + 40 21 200 96 00
Fax: +40 31 630 00 48

Email:
office@fondulproprietatea.ro

Internet:
www.fondulproprietatea.ro

Sole Registration Code with the Trade Register Office:
18253260

Order number in the Trade Register:
J2005021901408

Subscribed and paid-up share capital:
RON 1,664,407,948.32

Number of shares in issue and paid-up:
3,200,784,516

Regulated market on which the issued securities are traded:
Shares on Bucharest Stock Exchange

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Subject: Reopening of the selection process for the Alternative Investment Fund Manager and sole director of Fondul Proprietatea

Fondul Proprietatea S.A. (the "Issuer") hereby informs shareholders and the market that, based on the resolutions adopted by the **Ordinary General Shareholders' Meeting ("OGSM") on 29 September 2025 and 27 September 2024**, and following the resolution adopted by the OGMS on 23 July 2026, the **Board of Nominees**, chaired by **Mr. Ștefan NANU**, is formally **reopening the selection process for the appointment of an Alternative Investment Fund Manager ("AIFM") and sole director, to additional potential candidates, in addition to the entities which have already submitted their letters of interest up until 15 March 2026**.

In view of the transparency principle set out by the OGMS resolutions, and in view of the need for the selection process to be completed in line with Article 19 (3) of the Articles of Association of Fondul Proprietatea S.A., the **Board of Nominees informs the candidates that already submitted a letter of intent as well as new potential candidates that the request for proposals together** with the procedural details and instructions **will be communicated the earliest on 3 August 2026,** to **the eligible candidates who have submitted the letter of intent / expression of interest** to participate in the selection process pursuant to the requirements below. The eligible candidates' detailed proposals, in line with the request for proposal and the details and instructions communicated, must be received **not later than 12 August 2026.**

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1. Mandate and scope of the selection process

Pursuant to **Point #14 of the GSM resolution dated 29 September 2025**, the **OGSM** approved the commencement of a **new, simplified and time-bound selection process** for the appointment of an AIFM and sole director of Fondul Proprietatea S.A., following the termination of the previous selection process.

Pursuant to Point **#1 of the OGMS resolution no. 18 / 23 July 2026**, the OGMS approved the reopening of the period for submitting letters of intent within the selection process for the manager of the Alternative Investment Fund (AIFM) and the sole director of Fondul Proprietatea, initiated pursuant to OGMS Resolution no. 19/29 September 2025, as well as the establishment of a new deadline for submitting candidacies.

In accordance with the above-mentioned OGSMs, the selection process will be conducted under the following key parameters:

• the process shall be **transparent, competitive, non-discriminatory and efficient**;
• the **total cost of the selection process** shall not exceed **RON 1,500,000**; and
• the proposed AIFM and sole director must have **assets under management at least equal to the value of the assets of Fondul Proprietatea** at the time of selection.

The selection process will be carried out by the **Board of Nominees**, under the mandate granted by the above-mentioned OGSMs and in accordance with the applicable legal and regulatory framework.

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2. Selection criteria approved by the GSM on 27 September 2024

In accordance with **Point #4 of the GSM resolution dated 27 September 2024**, the selection process shall be based on the following **mandatory cumulative criteria**, approved by shareholders:

a. **Established investment management entity** – the candidate must be a well-established investment management entity operating to global standards in asset management, client servicing, compliance, financial reporting, investor relations and risk management, and must demonstrate experience and expertise in mandates invested in **Romania and/or comparable markets**;

b. **Investment mandate proposal** – the candidate must submit a proposal for the investment mandate of Fondul Proprietatea, primarily focused on **continuing investments in domestic entities**, including state-owned enterprises, and which may also involve **additional direct or indirect investments in unlisted entities**;

c. **Regulatory authorization** – the candidate must hold the necessary regulatory authorizations to implement the investment mandate of Fondul Proprietatea, in particular:

• an AIFM authorized by the **Romanian Financial Supervisory Authority (ASF)**; or
• an AIFM authorized in another EU Member State, with a **credible basis for obtaining a passport** to carry out its activity in Romania;

d. **Internal resources and operational capacity** – the candidate must demonstrate the availability of the internal resources required to implement the investment mandate, including **operational capacity in Romania** (or a credible basis for establishing such presence), or a **credible proposal for resource allocation**, which may include an outsourcing model;

e. **Remuneration structure** – the proposed remuneration structure must be **aligned with the interests of shareholders as a whole**, supporting the long-term fulfillment of the investment mandate of Fondul Proprietatea.

These criteria will be applied cumulatively and on an equal basis to all candidates participating in the selection process.

3. Expression of interest, deadline and transparency notice

All asset managers that meet the **eligibility conditions and selection criteria** approved by the OGSM resolutions mentioned above, with the exception of those ones who have already transmitted such document, are invited to submit a **letter of intent / expression of interest** to participate in the selection process.

Letters of intent must be sent **no later than 7 August 2026**, by email, to:

stefan.nanu@fondulproprietatea.ro
(Chairperson of the Board of Nominees)
and
andrei.moise@fondulproprietatea.ro
(Chairperson of the Nomination and Remuneration Committee)

By submitting a letter of intent, interested parties **expressly acknowledge and consent** that:

• their **identity**, and
• the fact that they have submitted an expression of interest

may be **disclosed publicly and communicated transparently to the market**, in accordance with the Issuer's disclosure obligations, applicable law and good governance practices.

Following the receipt and review of letters of intent, the Board of Nominees will communicate further procedural details and instructions to eligible candidates regarding the subsequent stages of the selection process, including the submission of detailed proposals.