Societatea Energetică Electrica S.A.
9, Grigore Alexandrescu st., 010621, district 1, Bucharest, Romania
Phone: 021/208.59.99; Fax: 021/208.59.98
Fiscal Registration Certificate RO 13267221
J2000007425408
Share capital: 3.395.530.040 lei
www.electrica.ro

Announcement – 23 November 2026

Electrica and Liberty Galati Signed a Superficies Agreement for Approximately 240 Hectares, Intended for Photovoltaic and Energy Storage Projects

Societatea Energetică Electrica S.A. ("Electrica") informs investors that it signed today, 23 November 2026, an agreement with Liberty Galati S.A. ("Liberty Galati", a company in preventive concordat proceedings) establishing a superficies right over land plots owned by Liberty Galati within the premises of the Galati Steel Plant, the largest steel plant in Romania. The agreement is the first step in implementing the Memorandum of Understanding signed by the two companies on 24 February 2026 (BSE announcement: IRIS code 75C34).

The superficies right is established for a period of 25 years and covers a total area of approximately 240 hectares. On this basis, Electrica may develop, build and operate, directly or through project companies, renewable (photovoltaic) energy production and storage capacities. The superficies right gives Electrica the title to the land required for obtaining building permits and for applying for grid connection. The fee for the superficies right will be set at market value, based on the report of an ANEVAR-authorized valuer.

At this stage, the parties envisage capacities of up to 500 MW, of which a photovoltaic component of 250 MWp. The final parameters of the projects, including capacity, configuration and implementation schedule, will be determined based on studies, permits and authorizations, grid connection approvals, corporate approvals and financing conditions.

The project is part of the Electrica 2030 Strategy, which targets a generation capacity of 1 GW and a storage capacity of at least 900 MWh.

Alexandru-Aurelian Chiriță, Electrica's CEO: *"The February memorandum set out what we want to build in Galati, and the superficies agreement secures, for 25 years, the land on which we can build. Next come the studies, the permits and the grid connection. Producing and storing energy next to a large industrial site means security of supply, predictable costs and long-term value for investors."*

Electrica will inform investors of any significant developments regarding the project, in accordance with the applicable legal provisions.

Contact details: Electrica Investor Relations, ir@electrica.ro, +40 731 796 111

CEO
Alexandru-Aurelian CHIRIȚĂ

Chief Business Development Officer
Andreea-Ioana LAMBRU

Head of IR
Raluca Kasap