To:

The FINANCIAL SUPERVISORY AUTHORITY

BUCHAREST STOCK EXCHANGE S.A.

Current report

according to the provisions of Regulation no. 5/2018 on issuers and market operations and of Law no. 24/2017 on issuers of financial instruments and market operations

Reporting date: 25.11.2026

Company name: Chimcomplex S.A. Borzeşti

Address: Strada Industriilor nr. 3, Onești, Bacău County

Fax no.: 0234.302102

Phone: 0234.302250

Unique registration code: RO960322

Registration number with the Trade Register: J1991000493044

LEI Code (Legal Entity Identifier): 549300FCIHJZOG56WD36

Subscribed and paid-up share capital: 304.907.851 Lei

The market on which the securities are traded: Chimcomplex informs investors that, on November 24, 2026, the opening of a preventive composition (concordat) procedure for the Company was approved. This procedure is the subject of case file 4216/110/2026, currently pending before the Bacău Tribunal.

The Company's statement is provided below.

"In chemistry, there is no such thing as death—only a lack of reaction!

The European chemical industry is undergoing an extensive restructuring process. This is confirmed by a report prepared by Roland Berger at the request of CEFIC (the European Chemical Industry Council): according to the report, plant closures announced in recent years account for approximately 37 million tonnes of capacity, with high energy costs cited as the primary cause. Out of 744 market players (industrial complexes and large-scale production facilities), 164 have already ceased operations between 2022 and 2025. It is estimated that, by the end of 2026, this aggressive deindustrialization trend will lead to the closure of another 120 industrial sites, with the situation expected to stabilize from 2027 onwards.

The causes are well known to all stakeholders—from policymakers in EU member states to the media—yet the subject continues to be avoided in the public sphere, reflecting a classic "burying one's head in the sand" approach. At the heart of the problem lie flawed energy policies promoted by Brussels and adopted by Romania—even though Romania could have taken a different path, given that it possesses all the necessary

resources for genuine industrialization. Now that the damage is done, deindustrialization is affecting all energy-intensive sectors—such as metallurgy, construction materials, chemicals, and the automotive industry—causing severe disruptions throughout the entire national economy, both horizontally and vertically! Decision-makers in Romania do not seem to grasp the harm they are inflicting upon their own economy—assuming, of course, that its fate is still being decided within the country!

For the past two years, the company has been tactfully implementing a carefully chosen restructuring plan; anticipating market trends, it exercised great intuition by shutting down one of its production facilities and laying off over 1,200 employees. Subsequently, it halted most investment plans—recognizing the misguided direction in which the economy was heading, and acting on forecasts of an economic contraction in Romania and the broader region—forecasts which have since proven accurate.

Beginning in 2027, Chimcomplex's industrial sites will enter the second phase of operational restructuring, which will result in the creation of four independent divisions:

- The Chlor-Alkali Products Division

- The Polyols Division

- The Energy Division

- The Industrial Park

Concurrently, the company will develop and invest in new business areas, such as logistics and maintenance divisions.

The SCR Group (Serviciile Comerciale Române Group) is already contributing to the consolidation of the CRC Group (Compania Română de Chimie Group), with an initial intra-group loan agreement—valued at 55 million euros—already taking effect. Furthermore, the executive leadership of both groups has decided to implement a strategic development plan—announced as early as 2022 but subsequently delayed—which will increase Chimcomplex's net assets by over 50 million euros through business transfers involving assets vital to the development of new divisions.

While it is true that Chimcomplex has been posting losses for the past two years—and will likely remain in the red through 2026—the package of measures adopted will ensure a return to profitability starting in 2027.

Chimcomplex is prepared to overcome the current crisis, even if the energy market remains volatile and costly. The company assures all secured creditors that it is solvent and possesses sufficient resources to sustain its operations over the next three years; it currently holds 122 million lei in cash, with access to an additional 250 million lei in intra-group credit lines, should the need arise.

Additionally, in light of rising prices—which are impacting all aspects of the quality of life in Romania—the company has signed an agreement with the trade unions to provide support to employees during this restructuring phase. Each employee will receive approximately 10,000 lei, to be paid out in installments.

Moreover, the restructuring plan does not entail—nor will it result in—the layoff of existing staff; instead, it involves the hiring of 550 new employees to support the new business areas launched by the company.

The executive management of Chimcomplex announces the initiation of a preventive composition procedure (*concordat preventiv*), aimed at protecting all stakeholders involved—from safeguarding jobs and ensuring the supply of vital chemical substances for the country, to protecting creditors. Given the company's scale, the complexity of its operations, and its strategic importance, Chimcomplex's preventive composition stands out as one of the most significant preventive restructuring procedures in Romania. It has the potential to serve as a benchmark for other economic players who—whether due to concerns about their public image or a lack of awareness—have yet to utilize such legal instruments to proactively shield themselves against the severe economic storm inevitably set to hit Romania over the next three years.

Initiating this procedure demonstrates that the timely use of legal restructuring mechanisms is not a sign of weakness, but rather a prudent management decision—one designed to protect the company's economic value and lay the groundwork for long-term, sustainable development.

We welcome the initiative put forward by *Ziarului Financiar* in its November 20th article, which suggests that banks should support key strategic players in the economy; indeed, we already have meetings scheduled with them this week.

In the coming period, the company will work closely with creditors, financial institutions, and competent authorities to secure approval for and implement its composition plan. The objective is to return to profitability, strengthen Chimcomplex's market position, and preserve its strategic role within Romania's chemical industry. Group President Ștefan Vuza stated: "I would like to thank the selected partners who will assist us during this new phase of transformation: lawyers Amalia Lazarovici (of Lazarovici și Asociații SCA) and Cătălin Radbâță (of Radbâță & Nicolae SPARL – RN Lex); and our specialists in preventive restructuring—Marius Huțanu of Trust Insolvency and Mădălina Vasilache of Pro Business—along with their respective teams. These are young, ambitious professionals who distinguish themselves not only through their competence and rigor, but above all through their courage in taking on complex projects, their determination, their loyalty to the commitments they have made, and their dedication to the values of their profession—qualities that are becoming increasingly rare in the times we are living through.

I am 100% certain that we will successfully navigate this *concordat* (preventive restructuring) period. I assure all our employees that I will exert every possible human effort—just as I have done for the past 30

years—to ensure that this remarkable project survives the current European crisis. Romania deserves to have its own chemical industry, and it will.

The *concordat* plan will aim to maintain a balance among all stakeholders, ensuring that Romania does not lose a strategic company. Should that happen, the prices of all the products we manufacture would surge by over 300%, as they would have to be imported and sold at a premium in the absence of a local competitor—a scenario that has already played out for 45 other product categories familiar to the public, yet now largely forgotten as individuals focus on their own personal challenges. To be clear, the facilities equipped with modern technology—which are currently profitable—will be separated from the energy-intensive ones, which will..." ...will close, a process that will take approximately two years. I have been personally involved in the executive management of these companies, and the decisions taken primarily account for the deteriorating business environment in Romania—a trend set to intensify in the coming years. While opting for a *concordat* (a formal restructuring/reorganization procedure) is a difficult step—particularly in terms of public perception—it is, in fact, the wisest and most appropriate course of action for the period the Romanian economy is about to face. And let me conclude with a few words for my dear opponents: In chemistry, there is no such thing as death—only a lack of reaction! If we don't know how to REact, then who will!?"

Chairman of the Board of Directors,

Vuza Services SRL, prin administrator Ștefan Vuza