CONPET S.A.
1-3 Anul 1848 Street, Ploiești, 100559, Prahova, Romania
Tax identification number: 1350020
NACE code: 4950
Registered with the Prahova Trade Register under number: J1991000006291
Subscribed and paid-up share capital: 28,569,842.40 RON

No. 40380/ 12.11.2026

Results for the period January – September 2026

The evolution of the economic and financial indicators in the period January – September 2026 was primarily influenced by the unfavorable operational conditions recorded at the level of the Import transport subsystem, which had a direct impact on the company's revenues and financial results.

The main factor driving this evolution was the 35.3% decrease in transported quantities compared to the same period in 2025, namely by 1,786 thousand tonnes, following the shutdown of the Petrotel-Lukoil refinery during this period. Given that the Petrotel-Lukoil refinery was a major client of the transport services provided by the company, the suspension of its operations led to a significant decrease in the volumes transported through the Import subsystem.

Compared to the previous year, the decline in transported volumes had an unfavorable impact on the company's economic and financial performance, reflected in the decrease in turnover, operating revenues, and profitability, as well as in the lower achievement rate of financial performance indicators.

In the period January – September 2026, CONPET S.A. achieved a turnover of 363.45 million RON, down by 13.9% compared to the same period in 2025. Compared to the budget provisions, the achieved level is 1.5% lower, mainly due to the underachievement of the transport program on the Domestic subsystem by approximately 68 thousand tonnes.

As of September 30, 2026, operating revenues amounted to 423.61 million RON, decreasing by 11% compared to the level recorded in the similar period of 2025 (476.10 million RON) and standing 0.5% below budget provisions (425.57 million RON).

Operating expenses totaled 389.89 million RON, being 8.3% below the level recorded in the first 9 months of 2025 (425.36 million RON) and 4.7% below the budgeted level (409.27 million RON).

Operating profit (EBIT) achieved in the first 9 months of 2026 was 33.72 million RON, exceeding the budgeted level by 106.9%. Compared to the similar period in 2025, operating profit decreased by 33.6% (17.03 million RON).

In the first nine months of 2026, the company recorded a net profit of 33.08 million RON, exceeding the budgeted level by 112.0% (17.48 million RON). Compared to the similar period of 2025, net profit recorded a decrease of 31% (14.86 million RON).

Although transported volumes recorded significant decreases compared to the previous year, the company managed to achieve a profitability level above the budgeted one as a result of rigorous and efficient expense management.

The summary of financial results for the period January – September 2026 is as follows:

Indicators (thousand RON)	9 M 2026	Budget 9 M 2026	9 M 2025	Variation (%) 9 M 2026/ Budget	Variation (%) 9 M 2026/2025	Q3 2026	Q3 2025	Variation (%) Q3 2026/2025
Net turnover	363,451	368,983	422,066	▼ 1.5%	▼ 13.9%	128,389	150,720	▼ 14.8%
Operating revenues	423,605	425,567	476,099	▼ 0.5%	▼ 11.0%	151,938	170,716	▼ 11.0%
Operating expenses	389,889	409,273	425,357	▼ 4.7%	▼ 8.3%	128,973	142,588	▼ 9.6%
EBITDA	100,692	84,550	113,967	▲19.1%	▼ 11.7%	45,693	50,035	▼ 8.7%
Operating profit (EBIT)	33,716	16,294	50,742	▲106.9%	▼ 33.6%	22,965	28,128	▼ 18.4%
Total revenues	429,420	428,273	481,666	▲ 0.3%	▼ 10.9%	153,629	172,380	▼ 10.9%
Total expenses	390,347	409,697	425,693	▼ 4.7%	▼ 8.3%	129,089	142,644	▼ 9.5%
Gross profit (EBT)	39,073	18,576	55,973	▲110.3%	▼ 30.2%	24,540	29,736	▼ 17.5%
Net profit	33,084	15,606	47,947	▲112.0%	▼ 31.0%	20,738	25,379	▼ 18.3%

Please note that the financial statements prepared as of 30.09.2026 are unaudited.

Director General
Jurist Dumitrache Mihaela – Anamaria
electronic signature

Economic Director
Economist Toader Sanda
electronic signature

Controlling and Budgeting Department
Economist Burlacu Rodica
electronic signature