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TIN: 1350020; NACE Code 4950; J1991000006291
Subscribed and paid-up share capital 28,569,842.40 RON

No: 40337/12.112026

FINANCIAL STATEMENTS
on the date and for the period of nine months ended September 30,2026

approved by the Ministry of Finance Order no. 2844/2016 and
the International Accounting Standard no. 34 "Interim Financial Reporting"

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INTERIM STATEMENT OF THE FINANCIAL STANDING ON SEPTMBER 30, 2026

			- RON-
Name	**Note:**	**September, 30 2026**	**December 31st, 2025**
ASSETS			
Fixed assets			
Tangible assets	**4**	606,627,075	641,165,647
Intangible assets	**5**	3,900,807	5,475,839
Financial Assets	**6**	382,292	367,071
Deferred corporate tax receivables	**13**	5,174,445	5,195,283
Total fixed assets		**616,084,619**	**652,203,840**
Stocks	**7**	5,690,601	6,143,929
Trade receivables and other receivables	**8**	60,156,852	54,286,175
Cash and cash equivalents	**9**	131,153,572	128,972,007
Prepaid expenses		1,659,894	666,871
Total current assets		**198,660,919**	**190,068,982**
TOTAL ASSETS		**814,745,538**	**842,272,822**
Subscribed and paid-up share capital	**10**	28,569,842	28,569,842
Legal reserves	**10**	5,713,968	5,713,968
Revaluation reserves	**10**	35,597,259	38,793,126
Other reserves	**10**	530,048,764	552,442,886
Retained earnings	**10**	48,159,173	37,623,945
Result of the period	**10**	33,084,308	53,760,116
Total equity		**681,173,314**	**716,903,883**
Trade liabilities	**11**	-	2,345,866
Liabilities to employees	**11**	34,271,557	33,094,490
Other long-term liabilities	**11**	3,047,768	2,817,645
Total long-term liabilities		**37,319,325**	**38,258,001**
Trade liabilities	**11**	32,856,367	21,789,542
Current corporate tax	**13**	4,152,390	-
Other liabilities	**11**	31,924,154	31,806,784
Liabilities to employees	**11**	14,512,127	14,073,946
Short-term provisions	**12**	12,807,861	19,440,666
Total current liabilities		**96,252,899**	**87,110,938**
Total liabilities		**133,572,224**	**125,368,939**
TOTAL EQUITIES AND LIABILITIES		**814,745,538**	**842,272,822**

These interim financial statements and the related notes, from page 1 to page 28, have been authorized for release by the company's management on November 12, 2026.

Director General,
Jurist, Anamaria Dumitrache
Electronic signature

Economic Director,
Econ. Sanda Toader
Electronic signature

The attached notes, from 1 to 20, are integral part of these financial statements.

INTERIM STATEMENT OF PROFIT AND LOSS AND OTHER ELEMENTS OF THE GLOBAL RESULT FOR THE NINE MONTHS PERIOD ENDED ON SEPTEMBER 30, 2026

			- RON-
Name	**Note:**	**September, 30 2026**	**September, 30 2025**
Revenues from contracts		363,451,204	422,065,870
Earnings from disposal of assets		-	64,624
Other revenues		60,154,046	53,968,715
Total operating revenues	**15**	**423,605,250**	**476,099,209**
Stocks-related expenses		4,555,500	4,385,766
Expenses with energy and water		10,766,079	15,129,678
Personnel expenses		162,226,002	168,407,358
Value adjustments on assets, less adjustments related to rights of use resulted from leasing contracts		66,976,037	63,225,113
Adjustment for rights of use resulted from leasing contracts		1,690,266	1,638,064
Value adjustments on current assets		(332,641)	293,814
Loss from disposal of assets		334,380	-
Expenses related to external services		108,904,652	116,733,697
Provisions-related impairments		(5,116,892)	4,810,517
Other expenses		39,885,471	50,733,221
Total operating expenses	**16**	**389,888,854**	**425,357,228**
Operating Profit		**33,716,396**	**50,741,981**
Financial Revenues		**5,814,674**	**5,566,780**
Interest expenses related to leasing contracts		204,642	162,897
Other financial revenues		253,681	172,417
Financial Expenses		**458,323**	**335,314**
Financial profit	**17**	**5,356,351**	**5,231,466**
Profit before the corporate tax		**39,072,747**	**55,973,447**
Expenses with current corporate tax	**13**	5,967,601	9,589,102
Expenses with /(revenues coming from) deferred corporate tax	**13**	20,838	(1,562,949)
PROFIT OF THE PERIOD		**33,084,308**	**47,947,294**
Other elements of the equities - retained earnings		-	(424,726)
Total other global result elements that will not be subsequently reclassified as profit or loss		**-**	**(424,726)**
Net variation of the modernization quota reserve		(22,394,122)	(5,052,912)
Total Other global result elements which will be reclassified later on in profit or loss		***(22,394,122)***	**(5,052,912)**
TOTAL OTHER GLOBAL RESULT ELEMENTS		**(22,394,122)**	**(5,477,638)**
TOTAL GLOBAL RESULT		**10,690,186**	**42,469,656**
Result per share		**3.82**	**5.54**

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Economic Director,
Econ. Sanda Toader
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INTERIM STATE OF THE CHANGES IN EQUITY ON SEPTEMBER 30st, 2026 (unaudited)

-RON-

Name	Share capital	Legal reserves	Revaluation reserves	Other reserves	Retained earnings	Year's profit or loss	Total Equities
Balance on January 1, 2026	**28,569,842**	**5,713,968**	**38,793,126**	**552,442,886**	**37,623,945**	**53,760,116**	**716,903,883**
Net result of the period	-	-	-	-	-	**33,084,308**	**33,084,308**
Surplus achieved from revaluation	-	-	(3,195,867)	-	3,195,867	-	-
The retained earnings coming from the adoption for the first time of IAS 29– unrealized gain	-	-	-	-	(63,457)	-	(63,457)
Retained earnings coming from the adoption for the first time of IAS 29– achieved earnings	-	-	-	-	63,457	-	63,457
Other elements of the equities - retained earnings:	-	-	-	-	424,726	(424,726)	-
Allocation of profit provided by law - exemption of reinvested profits	-	-	-	-	6,914,636	(6,914,636)	-
Net variation of the modernization quota reserve	-	-	-	(22,394,122)			(22,394,122)
Total other global result elements	-	-	**(3,195,867)**	**(22,394,122)**	**10,535,229**	**(7,339,362)**	**(22,394,122)**
Total global revenues related to the period	-	-	**(3,195,867)**	**(22,394,122)**	**10,535,229**	**25,744,946**	**10,690,186**
Dividends due to shareholders	**-**	**-**	**-**	**-**	**-**	**(46,420,754)**	**(46,420,754)**
Total transactions with the owners directly recognized in equities	**-**	**-**	**-**	**-**	**-**	**(46,420,754)**	**(46,420,754)**
Balance on September 30, 2026	**28,569,842**	**5,713,968**	**35,597,259**	**530,048,764**	**48,159,173**	**33,084,308**	**681,173,314**

INTERIM STATE OF THE CHANGES IN EQUITY ON SEPTEMBER 30, 2025 (unaudited)

-RON-

Name	Share capital	Legal reserves	Revaluation reserves	Other reserves	Retained earnings	Year's profit or loss	Total Equities
Balance on January 1, 2025	**28,569,842**	**5,713,968**	**43,539,329**	**558,422,603**	**45,124,461**	**49,323,047**	**730,693,250**
Net result of the period	-	-	-	-	-	**47,947,294**	**47,947,294**
Surplus achieved from revaluation	-	-	(3,613,063)	-	3,613,063	-	-
Other elements of the equities - retained earnings	-	-	-	-	(424,726)	-	(424,726)
Allocation of profit provided by law - tax exemption of reinvested profits	-	-	-	-	2,993,062	(2,993,062)	-
Net variation of the modernization quota reserve	-	-	-	(5,052,912)	-	-	(5,052,912)
Total other global result elements	-	-	**(3,613,063)**	**(5,052,912)**	**6,181,399**	**(2,993,062)**	**(5,477,638)**
Total global revenues related to the period	-	-	***(3,613,063)***	***(5,052,912)***	***6,181,399***	***44,954,232***	***42,469,656***
Dividends due to shareholders	**-**	**-**	**-**	(3,407,438)	(8,814,855)	(46,329,985)	(58,552,278)
Total transactions with the owners directly recognized in equities	**-**	**-**	**-**	***(3,407,438)***	***(8,814,855)***	***(46,329,985)***	***(58,552,278)***
Balance on September 30, 2025	**28,569,842**	**5,713,968**	**39,926,266**	**549,962,253**	**42,491,005**	**47,947,294**	**714,610,628**

Note: The position „Other Reserves" also includes the reserve representing the modernization quota in amount of 472,630,168 RON on 30.09.2026, respectively 495,024,290 RON on 01.01.2026. This reserve is constituted as per GD no.168/1998. The modernization quota is destined exclusively for the financing of the modernization works and development of the goods in public domain. The modernization quota is being collected at the extent of capitalization and proceeds of the production and is reflected in the reserves on account of the expenses. On a monthly basis, the modernization quota reserve at the level of depreciation of fixed assets financed from this source is resumed in revenues. The modernization quota reserve in the balance as of 30.09.2026 has included reserve related to investments made, which is resumed to revenues on the extent of amortization, 420,272,630 RON, and reserve remaining available as cash in accounts intended to finance works of modernization and development of goods in the public domain, 52.357.538 RON.

These interim financial statements and the related notes, from page 1 to page 28, have been authorized for release by the company's management on November 12, 2026.

Director General,
Jurist, Mihaela Anamaria Dumitrache
Electronic signature

Economic Director,
Econ. Sanda Toader
Electronic signature

The attached notes, from 1 to 20, are integral part of these financial statements.

INTERIM CASH-FLOW STATEMENT FOR THE NINE MONTHS PERIOD ENDED SEPEMBER 30, 2026

			-RON-
	Name of the Item	**9 months 2026 (unaudited)**	**9 months 2025 (unaudited)**
	Cash flows from operating activities:		
+	Proceeds from services supply	406,037,236	439,640,125
+	Proceeds from interests related to banking investments	6,075,710	5,280,101
+	Other proceeds	3,573,763	4,286,680
-	Payments to the suppliers of goods and services	112,968,556	122,655,565
-	Payments to and on behalf of the employees	162,305,064	169,542,057
-	VAT payments	51,030,248	51,892,442
-	Corporate tax payments	1,693,169	4,300,479
-	Other payments regarding the operating activities	39,799,730	45,144,378
A	***Net cash from operating activity***	***47,889,942***	***55,671,985***
	Net cash flows from investment activities:		
+	Proceeds from sale of tangible assets	16,441	94,499
+	Proceeds from modernization quota	31,446,635	43,522,054
-	Payments for purchase of tangible and intangible assets	29,853,366	57,745,123
B	***Net cash from investing activity***	***1,609,710***	***(14,128,570)***
	Cash-flows from financing activities:		
-	Paid dividends	45,054,672	56,684,258
-	Payments on the lease debt account	2,062,778	1,999,599
-	Interest payments	200,637	156,534
C	***Net cash from financing activities***	***(47,318,087)***	***(58,840,391)***
	Net increase of the cash and cash equivalents=A+B+C=D2-D1	***2,181,565***	***(17,296,976)***
D1	***Cash and cash equivalents at the beginning of the period***	***128,972,007***	***136,176,829***
D2	***Cash and cash equivalents at the end of the period***	***131,153,572***	***118,879,853***

Cash and cash equivalents on September 30, 2026 were up by 2,182 thousand lei (1.7%) compared to the level recorded on December 31, 2025. The positive development was mainly driven by the reduction in payments to suppliers of goods and services, investment suppliers and personnel, in the context of reorganization measures and lay-offs made during the period.

Out of the total of the existing availabilities on 30.09.2026, the amount of 52,358 thousand RON represents the modernization quota.

The structure of cash flows for the period 01.01.2026 - 30.09.2026 highlights the following developments:
- the operating activity has triggered a positive cash-flow in amount of 47,890 thousand RON;
- the operating activity has triggered a positive net cash-flow in amount of 1,610 thousand RON;
- the financing activity has determined a net diminution of the liquid assets by 47,318 thousand RON.

Compared to the same period of the previous year, the net cash flow generated by the operating activity was lower by RON 7,782 thousand RON, as a result of the decrease in proceeds from the provision of transport services given the decline in operational activity.

The net cash flow from investing activities registered an improvement of 15,739 thousand RON compared to the same period in 2025, mainly due to a reduction in cash outflows for investments.

Financing activities generated negative net cash flows both in 2026 and in the comparable period of the previous year, driven primarily by dividend distributions to shareholders and the payment of liabilities related to the leasing contracts.

Overall, the company's treasury position remained stable, as the increase in cash and cash equivalents offset the effects of the reduction in cash flows generated by the operating activity.

These interim financial statements and the related notes, from page 1 to page 28, have been authorized for release by the company's management on November 12, 2026.

Director General,	**Economic Director,**
Jurist, Mihaela Anamaria Dumitrache	**Econ. Sanda Toader**
Electronic signature	Electronic signature

The attached notes, from 1 to 20, are integral part of these financial statements.

1. Business Description and General Information

The company “CONPET” S.A. (“The Company”) is a joint-stock company, with a unitary system administration, as per Law no. 31/1990 on the companies, republished, subsequent amendments, registered at the Prahova Trade Registry, under no. J1991000006291, and the Financial Supervisory Authority by the registration certificate no. 7227/1997.
The registered offices are in Ploiesti Municipality, 1-3 Anul 1848 Street, Prahova County.

CONPET S.A. is the concessionaire of the operating activity of the National Transport System of crude oil, rich gas, condensate and ethane, quality acquired in 2002, by the conclusion with the National Agency for Mineral Resources (NAMR) of the Oil Concession Agreement, agreement approved by GD no.793/25.07.2002.

The company’s shares are traded on the Bucharest Stock Exchange (BVB) market, under “COTE” issuing symbol, having as unique identifier at global level for entities (Legal Entity Identifier - RON) 254900P00DXXOYGGAQ77.

Currently CONPET S.A. is included in 6 indices of the total of 11 indices of the Bucharest Stock Exchange, namely BET- NG, BET-XT, BET-XT-TR, BET-BK, BET-XT-TRN and BET Plus. At the same time, CONPET (stock symbol: (COTE) is included in the indices MSCI Frontier IMI and MSCI Romania IMI (Investable Market Indices), as well as from the index FTSE Global Micro Cap (from 21.09.2026).

On September 30, 2026, CONPET SA had a market capitalization of 628.5 mRON (119 mEURO), ranking 38 in the “Top Issuers according to capitalization”.

Company’s Set-Up
CONPET is set up based on GD no.1213/20.11.1990 regarding the set-up of the joint stock commercial companies in the industry, pursuant to Law no.15/1990 on the reorganization of the public economic units as autonomous administrations and joint stock companies, by taking over all assets and liabilities of the former Crude Oil Pipeline Transport Enterprise (Rom.I.T.T.C.).

The shareholder structure and number of voting rights on 30.09.2026 are:

a) The Romanian State by the Ministry of Energy, holding 5,083,372 shares with voting rights, representing 58.72% of the share capital,
b) legal persons holding 1,788,452 shares with voting rights representing 20.66% of the share capital, and
c) natural persons holding 1,785,704 shares with voting rights representing 20.62% of the share capital.

Company’s Mission
CONPET’s mission is the operation of the crude oil National Transport System in safe and effective conditions, free access to the system’s available capacity to all the applicants, legal authorized persons, under equal conditions, in a transparent and non-discriminatory manner.

Other Information on the Company's Business

As per the Articles of Incorporation, the main activity of the company consists in the transport of crude oil, rich gas, ethane and condensate via pipelines, aiming at the supply of the refineries with crude oil and crude oil derivatives from the domestic production and imported crude oil (CAEN code, 4950 - "Transports via pipelines").

CONPET supplies transport services for its clients both via the National Transport System conceded based on the Oil Concession Agreement of the National Transport System of Crude Oil, Rich Gas, Condensate and Ethane via pipelines, as well as by rail, from the loading ramps to the refineries, for the oil areas not connected to the major transport pipelines.
The crude oil National Transport System represents the ensemble of the major interconnected pipelines ensuring the collection of the oil extracted from the exploitation areas or of the imported, from the delivery sites to the processing units.

CONPET, as a concessionaire of the crude oil National Oil Transport System, has the quality of common carrier and the obligation to provide, according to the legal provisions, free access to the available capacity of the system of all applicants, authorized legal persons, on equal terms, in a non-discriminatory and transparent manner.

The National Transport System of crude oil is part of the public domain of the Romanian State and is under the administration of the National Regulatory Authority in the Mining, Petroleum and Geological Storage of Carbon Dioxide (ANRMPSG). It comprises a pipeline system of approximately 3,200 km, with an overall nominal transport capacity of approximately 27.5 million tons annually, operationally reduced capacity to approximately 18.7 million tons/year.

The Legal Environment

The activities in the oil sector, where the crude oil transport activity is included, are regulated by the Oil Law no.238/2004.
The National Regulatory Authority in the Mining, Petroleum and Geological Storage of Carbon Dioxide represents the interests of the State in the oil resources domain and is the competent authority authorized to apply the dispositions of Law 238/2004. As per the Oil Law, ANRMPSG has the quality of conceder of the goods in public domain, conceded to the operators in the oil industry.
The main responsibilities of ANRMPSG are the following:

- negotiates and concludes, on State's behalf, oil agreements;
- awards mining concession licenses and exploitation permits;
- issues regulating acts, norms, instructions, orders and rules;
- controls the compliance, by the holders of the concession agreements with the concession licenses and exploitation permits conditions;
- manages the crude oil and natural gas National Pipeline Transport System and regulates the exploitation activities thereof by system's concession agreements concluded;
- annuls the concession acts/administration acts;
- approves the tariffs and the frame-contract for the transport of crude oil, rich gas, condensate and ethane.

The tariff for the supply of the transport service via the National Transport System of crude oil, rich gas, condensate and ethane

The transport tariff represents the equivalent value of the transport service provided by the holder of the concession oil agreement, as a common carrier, for the transport of crude oil via the

National Oil Transport System, of a ton of crude oil between the crude oil pick-up points from domestic or imported producers and the refineries delivery points.

The company practices different transport tariffs for the two subsystems belonging to the National Transport System, namely the subsystem for the transport of crude oil, condensate, rich gas and ethane from internal production and the subsystem for the transport of imported crude oil. For the transport on the import transport subsystem, tariffs per refineries and per transport quantity installments are settled, being applied the bracket tariff model.
The transport tariffs shall be established in accordance with the Order A.N.R.M. no. 53/2008 for the approval of the Instructions on the criteria, methodology and procedure for establishing the regulated tariffs for the transport through the National Transport System and are approved by ANRMPSG as competent authority.

The transport tariffs are determined by allocation of the transport service value to the crude oil quantities transported to the beneficiaries, by using a methodology based on the determination of the cost of service, defined as all the revenues required to cover the transport system operations, here included:

- the operating cost, which includes material expenses, personnel expenses, pipeline maintenance expenses, energy expenses, assets depreciation costs, royalties and other charges applicable to the carrier, expenses related to pipeline security, amounts due to landowners, other expenses etc.;
- the modernization, development quota;
- a reasonable profit margin.

2. Preparation Grounds

(a) Statement of Compliance

These interim financial statements have been prepared in accordance with IAS 34 „*Interim financial reporting"* and do not include all the information and disclosures required for a complete set of annual financial statements prepared in accordance with IFRS. These should be read together with the annual financial statements of the Company on December 31, 2025. Nevertheless, certain selected explanatory notes have been included to explain the events and transactions significant for the understanding of the changes that occurred in the financial standing and company performance since the last annual financial statements at the date and for the financial year ended on December 31, 2025.
The interim financial statements have not been audited and have not been revised by an independent auditor.
These interim financial statements have been authorized for issue by the company's management on November 12, 2026.

(b) Accounting Estimates and Professional Reasoning

The preparation of the financial statements implies the use, by the Company's management, of various estimates, professional reasoning and hypotheses affecting the reported value related to assets, liabilities, revenues and expenses. Estimates and assumptions are continuously evaluated and are based on historical experience and other factors, including predictions of future events that are believed to be reasonable under certain circumstances. The results of these estimates set the grounds for the professional reasonings regarding the accounting value of the

assets and liabilities that cannot be obtained from other information sources. The actual results may be different from the estimates values.
The significant reasoning used by the management for the application of the Company's accounting policies and the main sources of uncertainty regarding the estimates have been the same as those applied to the financial statements related to 2025.

3. Accounting Policies

The accounting policies applied in these interim financial statements are the same as those applied in the financial statements of the Company at the date and for the financial period ending on December 31, 2025, except for the adoption of new standards effective from January 1, 2026:

- Amendments to IFRS 9 and IFRS 7 - Amendments to the classification and evaluation of financial instruments issued by IASB on May 30, 2024, in force as of January 1, 2026. The amendments clarify the classification of financial assets that have environmental, social, corporate governance (ESG) and similar characteristics. The amendments also clarify the date on which an asset or financial liability is derecognized (a) and introduce additional disclosure requirements for investments in equity instruments designated at fair value through other elements of the global result and the financial instruments that have contingent characteristics.

- Amendments to IFRS 9 and IFRS 7 - Amendments for reporting nature-dependent electricity contracts issued by IASB on December 18, 2024, in force starting January 1, 2026. The amendments were issued to help companies better report the financial effects of contracts on electricity produced from nature-dependent sources, which often have the structure of electricity procurement contracts.

- Amendments to IFRS 1, IFRS 7, IFRS 9, IFRS 10 and IAS 7 - Annual Improvements to IFRS Accounting Standards – Volume 11 issued by IASB on July 18, 2024, in force starting January 1, 2026. These amendments include clarifications, simplifications, corrections and amendments in the following domains: (a) hedge accounting adopted by an entity that adopts the standards for the first time (IFRS 1); (b) gain or loss on discharge of management (IFRS 7); (c) presentation of the deferred difference between fair value and trading price (IFRS 7); (d) introduction and disclosures on credit risk (IFRS 7); (e) the removal of lease liabilities by the lessee (IFRS 9); (f) the transaction price (IFRS 9); (g) the establishment of a „de facto" (IFRS 10); (h) the cost-based method (IAS 7).

The adoption of the applicable standards and amendments from January 1, 2026 did not have a significant impact on the company's financial position, financial performance or cash flows.

4. Tangible Assets

In the first nine months of the year 2026, tangible assets have evolved as follows:

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Name	Lands	Buildings and special installations	Operating oil products	Machinery and equipment	Measuring and control devices	Means of transport	Other tangible assets	Tangible assets in progress	Total tangible assets
Gross accounting value on January 1, 2026	***39,473,407***	***515,613,742***	***39,541,805***	***174,803,121***	***75,414,963***	***72,767,234***	***8,949,748***	***36,519,516***	***963,083,536***
Aggregate amortization on January 1, 2026	(7,070,980)	(113,947,423)	-	(92,460,767)	(54,640,272)	(45,556,060)	(7,681,402)	-	(321,356,904)
Impairments for depreciation of assets January 1, 2026	-	-	-	-	-	-	-	(560,985)	(560,985)
Net accounting value on January 1, 2026	***32,402,427***	***401,666,319***	***39,541,805***	***82,342,354***	***20,774,691***	***27,211,174***	***1,268,346***	***35,958,531***	***641,165,647***
Tangible assets inputs	573,895	26,031,755	-	813,650	12,198,350	2,199,597	306,158	(9,248,047)	32,875,358
Outputs of tangible assets to the gross value	(15,573)	(53,890)	(63,826)	(293,075)	(1,364,512)	(45,744)	(10,932)	(560,985)	(2,408,537)
Cumulated depreciation related to outputs	9,692	30,961	-	293,076	1,363,012	45,744	9,453	-	1,751,938
Depreciation registered during the period	(993,628)	(45,526,301)	-	(11,542,379)	(4,750,288)	(4,252,155)	(253,565)	-	(67,318,316)
Impairments for depreciation of assets related to outputs	-	-	-	-	-	-	-	560,985	560,985
Gross accounting value on September 30, 2026	***40,031,729***	***541,591,607***	***39,477,979***	***175,323,696***	***86,248,801***	***74,921,087***	***9,244,974***	***26,710,484***	***993,550,357***
Aggregate amortization on September 30, 2026	(8,054,916)	(159,442,763)	-	(103,710,070)	(58,027,548)	(49,762,471)	(7,925,514)	-	(386,923,282)
Impairments for depreciation of assets September 30, 2026	-	-	-	-	-	-	-	-	-
Net accounting value on September 30, 2026	***31,976,813***	***382,148,844***	***39,477,979***	***71,613,626***	***28,221,253***	***25,158,616***	***1,319,460***	***26,710,484***	***606,627,075***

On 30.09.2026, the net value of tangible assets recorded a decrease of 34,538,572 RON, compared to the end of 2025.

In the first nine months of the year 2026 there were registered inputs of tangible assets in amount of 32,875,358 RON and outputs of tangible assets in net amount, of 95,614 RON. The net value of the derecognized assets was determined by decreasing the gross value with the accumulated depreciation and impairments for the depreciation thereof.

The expense with the depreciation of tangible assets registered in January - September 2026 amounted to 67,318,316 RON.

Concurrently, in the first nine months of the year 2026 there have been commissioned tangible assets in amount of 40,123,155 RON.

As regards the assets related to the right of use (recognized in accordance with IFRS 16), in the first nine months of 2026 there was an increase of the net value by the amount of 333,235 RON, mainly determined by the amendments related to the leasing and concession contracts.
According to IFRS 16, the assets representing rights of use resulting from rental and concession contracts are recognized in tangible assets, as follows:

- At element-row “Lands” is included the value of the rights of use resulting from the lease and concession contracts concluded with various landowners.
  On these rented lands are located telecommunication equipment and cathodic protection stations in various locations in the country. On 30.09.2026, the gross value of these assets is 9,981,626 RON, the cumulated depreciation of 8,054,916 RON, resulting in a net value the rights of use related to the lands of 1,926,710 RON.
- In the position “Buildings and special installations” is recognized the value of the rights of use resulting from rental and concession contracts concluded with different owners for buildings that are rented for being made available to the gendarmes, according to *GD no.1486/2005* on the insurance of security and objectives protection, the goods and values with gendarmes, and for the performance of administrative activities. On the date of 30.09.2026 the gross value of these assets is 2,834,483 RON, the depreciation thereof on the same date being of 2,457,959 RON, resulting in a net value of the rights of use related to the buildings of 376,524 RON.
- At the position “Means of transport” is included the value of the rights of use of 15 rail tanks necessary for the development of the activities specific to the company. On 30.09.2026, the gross value of these assets is 2,167,241 RON, the cumulative amortization of 1,265,055 RON, resulting in a net value of the rights of use related to the means of transport of 902,186 RON.

CONPET holds property on September 30, 2026 lands with an area of 733,697 Sq.m, with an accounting value of 30,050,103 RON, namely:

- 554,221Sq.m., lands with an accounting value of 16,293,210RON. These lands held based on 48 Land Ownership Certificates obtained during 2001-2005, appraised on the date of obtaining of the certificates, in compliance with GD no.834/1991 on the settlement and appraisal of various lands held by the state-owned commercial companies, at the value of 26,708,233 RON. The lands have been recorded in the company’s patrimony on the expense of other equity reserves, without augmenting the share capital by the value thereof;

- 155.439 sqm land with an accounting value of 4.168.765 RON, held on the basis of 14 Certificates attesting the ownership right obtained until 2001. In this case, the share capital of the company was augmented by the amount of these lands;
- 28,690 Sq.m land with an accounting value of 9,588,128 RON, purchased by the Company based on sale-purchase agreements. Administrative buildings are located on one side of the purchased lands and on the rest are telecommunications towers, which are intended for transport.

The lands are in Ploiesti, at the company's administrative offices, and in the 24 counties covered by the transport pipelines or where the crude oil tanks loading ramps are being located.

Tangible assets also include the operating petroleum product, the carrying amount of which includes the effects of restatement for hyperinflation carried out in accordance with IAS 29 "*Financial reporting in hyper inflationary"* economies", in the context of the application of International Financial Reporting Standards (IFRS).
On 30.09.2026, the book value of these lands amounts to 39,477,979 RON.

Tangible assets in progress
On September 30, 2026, the value of the assets under execution is 26,710,484 RON and includes investment objectives provided in the Investment Program 2026." They consist mainly of: replacement of pipelines portions on different lengths and routes, tank upgrades, loading ramp upgrades, SCADA works, cathodic protection system upgrades etc.

5. Intangible assets

Statement of intangible assets in the first nine months of 2026 is as follows:

- RON-

Name	Licenses and software	Other intangible assets	Total intangible assets
Gross accounting value a on January 1, 2026	**12,413,948**	**3,591,096**	**16,005,044**
Aggregate depreciation on January 1, 2026	(7,047,867)	(3,481,338)	(10,529,205)
Net accounting value on January 1, 2026	**5,366,081**	**109,758**	**5,475,839**
Inputs of intangible assets	(825,068)	1,172,955	347,887
Depreciation registered during the period	(725,263)	(1,197,656)	(1,922,919)
Gross accounting value a on September 30, 2026	**11,588,880**	**4,764,051**	**16,352,931**
Cumulated depreciation on September 30, 2026	(7,773,130)	(4,678,994)	(12,452,124)
Net accounting value on September 30, 2026	**3,815,750**	**85,057**	**3,900,807**

On 30.09.2026, the net book value of intangible assets increased by 1,575,032 RON, compared to the end of 2025. During January-September 2026 there have been registered inputs of intangible assets in amount of 347,887 RON and a depreciation in amount of 1,922,919 RON.

The depreciation method used for intangible assets is the linear one.

The intangible assets include: IT programs, soft licenses, electricity connection costs, water network and district heating network, borne by the company and recognized in intangible assets as the rights of use.

During the reporting period, the Company did not recognize intangible assets resulting from development activities and did not capitalize on research and development expenses.

6. Financial Assets

Within the first nine months of 2026 financial assets evolved as follows:

-RON-

Name	Other non-current securities	Fixed receivables	Total intangible assets
Gross accounting value a on January 1, 2026	**5,100**	**406,149**	**411,249**
Impairments for depreciation on January 1, 2026	-	(44,178)	(44,178)
Net accounting value on January 1, 2026	**5,100**	**361,971**	**367,071**
Inputs	**-**	2,605	2,605
Outputs	**-**	(31,562)	(31,562)
Revenues from (Expense with) adjustments for The depreciation of financial assets	**-**	44,178	44,178
Gross accounting value a on September 30, 2026	**5,100**	**377,192**	**382,292**
Impairments on September 30, 2026	-	-	-
Net accounting value on September 30, 2026	**5,100**	**377,192**	**382,292**

On 30.09.2026, the net value of the financial assets increased with 15,221 RON as compared to the end of 2025.

The company holds contributions at the share capital of Independent Register Monitor in amount of 5,000 RON and is associate member along with member the Romanian National Committee for the Oil International Council (CNR-CMP), participating at the establishment of the patrimony CNR-CMP, with contribution in amount of 100 RON.

Fixed receivables, net worth of 377,192 RON, represent guarantees granted to third parties and consist mainly of: land and premises lease guarantees for the performance of production and administrative activities in different locations in the country, and guarantees for telecommunications equipment.

7. Stocks

-RON-

Name	Materials and Consumables	Services in progress	Waste products	Total stocks
Gross accounting value a on January 1, 2026	**5,899,417**	**952,381**	**70,168**	**6,921,966**
Impairments for depreciation of Inventories on January 1, 2026	(778,037)	-	-	(778,037)
Net accounting value on January 1, 2026	**5,121,380**	**952,381**	**70,168**	**6,143,929**
Stock input during the period	4,125,890	6,332,115	117,372	10,575,377
Consumption/outputs of stocks during the period	(4,649,475)	(6,529,487)	(117,372)	(11,296,334)
Revenues from (Expense with) adjustments for depreciation of stocks	267,629	-	-	267,629
Gross accounting value a on September 30, 2026	**5,375,832**	**755,009**	**70,168**	**6,201,009**
Impairments for depreciation of Inventories on September 30, 2026	(510,408)	-	-	(510,408)
Net accounting value on September 30, 2026	**4,865,424**	**755,009**	**70,168**	**5,690,601**

The stocks are made up of materials, spare parts and other materials used when performing the company's business, here included the ones comprising security and intervention stocks meant for the likely provoked and technical breakdowns.
The company recognizes in "Ongoing services" and in the inventories the cost of supplied unreceived services by beneficiaries until the end of the reporting period. These are presented in stocks.

8. Trade receivables and other receivables

On September 30, 2026 and December 31, 2025, the trade receivables and other receivables look as follows:

- RON-

Name	September 30 2026	December 31 2025
Clients	50,575,396	47,319,561
Adjustments for impairment of receivables	(175,954)	(189,628)
Other trade receivables	56,207	268,793
Impairment losses for other short-term intangible receivables	(45,582)	(1,404)
Subtotal trade receivables (net value)	**50,410,067**	**47,397,322**
Other receivables	19,614,856	16,842,863
Impairments for the depreciation of other receivables	(9,868,071)	(9,954,010)
Subtotal other receivables (net value)	**9,746,785**	**6,888,853**
Total receivables	**60,156,852**	**54,286,175**

The clients' structure per activities is the following:

- RON-

Name	September 30 2026	December 31 2025
Clients- transport activity	48,935,611	46,778,006
Other clients - auxiliary activities	1,639,785	541,555
Total	**50,575,396**	**47,319,561**

Trade receivables are no interest bearer and have an average collection period of 29 days.
The main trade receivables, in balance on September 30, 2026 are due by OMV PETROM S.A. – 48,965,132 RON (December 31, 2025: 46,849,791 RON).
The revenues from transport services supplies performed to the clients hold a significant share (over 99%) of the Company's turnover.
The Company's client, OMV PETROM SA, holds approximately 81% of the total short-term receivables registered on September 30, 2026.
Other receivables in amount of 19,614,856 RON mainly include: amounts to be recovered from various natural and legal persons recorded on the basis of judgments handed down by courts of law (11,621,746 RON, i.e., 59.2%), amounts to be recovered from the state budget from the capitalization of assets belonging to the public/private domain of the state (4,022,682 RON, i.e., 20.7%), amounts to be recovered from the budget representing medical leave indemnities (2,049,617 RON, i.e., 10.4%), and non-chargeable VAT related to unreceived invoices up to September 30, 2026 (1,169,213 RON, i.e., 6.0%)."
Impairments for the depreciation of trade receivables are recorded for the doubtful clients, involved in litigation or insolvency, presenting default of collection thereof. On September 30, 2026, the value of these adjustments amounts to 175,954 RON.

The impairments for the depreciation of other receivables are recorded for accounts receivable related to the final judgments handed down in legal cases. On September 30, 2026, the value of these impairments amounts to 9,868,071 RON, decreasing to 85,939 RON as compared to December 31, 2025.

The company recognizes adjustments for loss of value equal to 100% of the receivables' value for clients in litigation, insolvent clients and other debits related to active legal files or received and contested fines.

9. Cash and Cash Equivalents

On September 30, 2026 and December 31, 2025 the cash and cash equivalents look as follows:

	- RON-
Name	**September 30 2026** / **December 31 2025**
Current bank accounts	3,727,874 / 3,118,482
Bank deposits with maturity ≤ 3 months	127,419,874 / 125,844,652
Cash on hand	5,824 / 8,873
Total	**131,153,572** / **128,972,007**

The available cash balance, as of September 30, 2026, has increased by 1.7% (2.2 million RON) compared to December 31, 2025, mainly due to a decrease in payments to suppliers of goods and services, suppliers of fixed assets, and to personnel, against the backdrop of reorganization measures and layoffs carried out during the period. The funds representing the modernization quota (amounting to 52,357,538 RON as of September 30, 2026) are subject to a special usage regime stipulated by Government Decision GD no.168/1998, being intended exclusively for financing the modernization and development works of public domain assets.
The company does not have restricted cash.

10. Equities

The Share capital
During the reporting period, the share capital of the company has not changed, remaining at the value of 28,569,842 RON, divided into 8,657,528 ordinary shares with a nominal value of 3.3 RON/share and corresponding to the one registered at the Trade Register Office.
The share capital and shareholding structure of CONPET S.A. on September 30, 2026 is exposed as follows:

Shareholders	**September 30, 2026**			**December 31, 2025**		
	Number of shares	**Amount (RON)**	**(%)**	**Number of shares**	**Amount (RON)**	**(%)**
Romanian State by the Ministry of Energy	5,083,372	16,775,128	58.7162	5,083,372	16,775,128	58.7162
Legal persons	1,788,452	5,901,891	20.6578	1,925,413	6,353,862	22.2398
Natural Persons	1,785,704	5,892,823	20.6260	1,648,743	5,440,852	19.0440
Total	**8,657,528**	**28,569,842**	**100%**	**8,657,528**	**28,569,842**	**100%**

Legal reserves
On September 30, 2026, the legal reserve amounts to 5,713,968 RON and represents reserve set up at 20% of the share capital in accordance with Law no. 31/1990 and the Articles of Incorporation.

Other reserves
Other reserves" are in amount of 530,048,764 RON.
Other reserves have lowered by 22,394,122 RON in the first nine months of 2026, following the

reduction of the reserve representing the modernization quota
The reserve related to the modernization quota is 472,630,168 RON and holds the highest share in total other reserves (89.2%).

Revaluation reserves
in the financial standing, the revaluation reserves are being presented at the net value of 35,597,259 RON, after the diminution of the gross value by the related deferred tax recognized directly in the equities, as per IAS 12.

The Retained Earnings
The retained earnings in the amount of 48,159,173 RON comprise:
- The retained earnings representing actuarial loss from discount of benefits granted upon retirement: 914,435 RON
- The retained earnings representing surplus achieved out of revaluation reserves: 7,942,070 RON;
- The retained earnings derived from the first adoption of IAS 29 related to fixed assets representing oil operating product recognized in tangible assets, in amount of 39,301,668 RON.

Profits of the period
The year's profit realized in the first nine months of the year 2026 is 33,084,308 RON, decreasing by 31% compared to the profit registered in the first nine months of the year 2025 (47,947,294 RON).

11. Trade Liabilities and Other Liabilities

On September 30, 2026 and December 31, 2025, the trade liabilities and other liabilities look as follows:

-RON-

Liabilities	December 31, 2025	September 30, 2026	Maturity date for the balance on September 30, 2026		
			Under 1 year	1-5 years	Over 5 years
Trade liabilities	24,135,408	32,856,367	32,856,367	-	-
Liabilities to the employees	47,168,436	48,783,684	14,512,127	3,555,965	30,715,592
Provisions related debts	19,440,666	12,807,861	12,807,861	-	-
Other liabilities	34,624,429	39,124,312	36,076,544	2,536,516	511,252
Total	**125,368,939**	**133,572,224**	**96,252,899**	**6,092,481**	**31,226,844**

The commercial debts related to the purchase of goods and services for the operating activity have a share of 57.3% in total commercial debts, while those representing the procurement of assets have a share of 42.7%.

The debts to employees, in balance on the date of 30.09.2026, also include the future debts for the benefits granted to employees upon retirement or death, for the employees' share of profit and for the untaken leaves of the employees, debts that are recognized as provisions.

The statement of the employee-related debts, fiscal debts and other debts by maturity date look as follows:

-RON-

Liabilities	December 31, 2025	September 30, 2026	Maturity date for the balance on September 30, 2026		
			Under 1 year	1-5 years	Over 5 years
Salaries contributions	6,739,526	5,934,418	5,934,418	-	-
Current corporate tax	-	4,152,390	4,152,390	-	-
Royalty due to the State Budget	10,566,419	10,957,317	10,957,317	-	-
VAT payable	5,175,066	5,640,471	5,640,471	-	-
Other interests and debts – State Budget	1,892,013	1,851,832	1,851,832	-	-
Payable Dividends	5,778,086	5,294,825	5,294,825	-	-
Leasing related liabilities	3,185,332	3,604,908	1,781,704	1,384,276	438,928
Prepaid expenses	544,415	481,974	82,886	326,764	72,324
Other liabilities	743,572	1,206,177	380,701	825,476	-
Total	**34,624,429**	**39,124,312**	**36,076,544**	**2,536,516**	**511,252**

On 30.09.2026, the leasing liabilities comprise recognized rights of use for leases and concessions of land, buildings and tank cars (Note 4). These liabilities were valued at the present value of future rental/royalty payments over the contractual term, using the discount rate reflecting the financing cost on similar term and risk.

The statement of liabilities to the employees on maturity terms reveals the following:

-RON-

Liabilities	December 31, 2025	September 30, 2026	Maturity date for the balance on September 30, 2026		
			Under 1 year	1-5 years	Over 5 years
Salaries and assimilated liabilities	7,468,537	7,567,871	7,567,871	-	-
Liabilities for benefits granted upon retirement	29,128,507	31,190,411	1,467,483	3,409,449	26,313,479
Liabilities for the benefits granted in case of death	4,608,971	4,622,557	73,928	146,516	4,402,113
Liabilities for the employees' share of profit	5,117,659	1,737,768	1,737,768	-	-
Liabilities for untaken leaves	563,887	3,614,162	3,614,162	-	-
Liabilities for other benefits granted to the employees	280,875	50,915	50,915	-	-
Total	**47,168,436**	**48,783,684**	**14,512,127**	**3,555,965**	**30,715,592**

On September 30, 2026, the Company mainly comprises at this chapter the salaries and assimilated debts, as well as future debts for benefits granted upon retirement or death and for the employees' share of profit, recognized as provisions.

The largest share in the liabilities to the employees is held by *the liability for the benefits granted upon retirement* in the amount of 31,190,411 RON, out of which 29,722,928 RON represent long-term liabilities, and 1,467,483 RON represent short-term liabilities and *the liability for benefits in case of death*, in amount of 4,622,557 RON, out of which 4,548,629 RON represent long-term liabilities and 73,928 RON represent short-term liabilities.

12. Short-term provisions

-RON-

Name	September 30 2026	December 31, 2025
Provisions for litigations	4,133,952	5,667,317
Provisions related to mandate contracts	818,303	6,161,219
Other provisions for risks and expenses	7,855,606	7,612,130
Total provisions	**12,807,861**	**19,440,666**

Provisions for litigations

In detail, the provisions for litigations are:

-RON-

Name	September 30 2026	December 31, 2025
Litigations for civil compensations	4,086,852	3,774,159
Litigations for third parties' failure to comply with certain contractual clauses	47,100	47,100
Other litigations	-	1,846,058
Total	**4,133,952**	**5,667,317**

The Company is a party to disputes concerning compensations and annuities claimed by landowners affected by the exercise of the legal easement right.
As of September 30, 2026, provisions for such disputes are recorded in the amount of 4,086,852 RON, representing an increase of 312,693 RON compared to December 31, 2025, due to the updating of the provisions established for existing disputes during the first nine months of 2026.
In March 2026, the litigation initiated in 2018 by Fondul Proprietatea was concluded; the lawsuit sought payment of the net dividends distributed from the 2006 financial year's profit, corresponding to the 6% stake held by the plaintiff in CONPET S.A.'s share capital, as well as statutory interest calculated from the dividend due date. Under these circumstances, the" Other disputes" item no longer shows a balance on 30.09.2026.

Provisions related to the Contracts of Mandate

The Company recognized liabilities related to the directors' mandate contracts, in accordance with the contractual provisions and the provisions of GEO no. 109/2011 *on the corporate governance of public enterprises*, including the related contributions, as follows:

- 154,115 RON represents liability for rest leave not performed by the directors with mandate contract;
- 664,188 RON represents liability for the variable component of the remuneration granted to the directors, of which 613,218 RON liability related to 2025 and 50.970 RON liability related to the first nine months of 2026.

Other provisions

On September 30, 2026 the balance of the 'Other provisions' line item in amount of 7,855,606 RON consists of:

- provision for environment expenses (98,000 RON);
- provision for the lack of use for the period January 2024 - September 2026, of the land on which the Voința Sports Center is located, land owned by the Municipality of Ploiești (1,174,465 RON);
- provision for public domain usage fees, for crossing/overcrossing the assets administered by the Romanian Waters National Administration), due under Emergency Ordinance no. 52/31.05.2023 for the amendment and supplementation of certain normative acts in the field of waters, during the period July 2023 - December 2025 (6,583,141 RON).

13. Current and Deferred Corporate Tax

The expense with the current and deferred corporate tax of the company on September 30, 2026 and 30, 2025 is being determined by a statutory rate of 16%.

-RON-

Name	September 30 2026	September 30, 2025
Expenses with current Corporate Tax	5,967,601	9,589,102
The expense with / (revenues from) deferred corporate tax	20,838	(1,562,949)
Total	**5,988,439**	**8,026,153**

Reconciliation of the effective rate of taxation:

-

RON-

Fiscal reconciliation item	September 30, 2026		September 30, 2025	
Profit before tax	**39,072,747**		**55,973,447**	
- Corporate tax at a statutory rate of 16%	6,251,640		8,955,751	
	Adjustment value of accounting profit/loss for determining the fiscal result	**Fiscal impact**	**Adjustment value of accounting profit/loss for determining the fiscal result**	**Fiscal impact**
+ Non-deductible expenses	17,122,266	2,739,562	22,353,542	3,576,567
- Non-taxable revenues	(18,420,690)	(2,947,310)	13,631,108	(2,180,977)
+ Elements similar to the revenues	3,862,906	618,065	4,301,883	688,301
- Elements similar to the expenses	(1,194,329)	(191,093)	1,195,007	(191,201)
=Taxable profit	**40,442,900**	**6,470,864**	**67,802,757**	**10,848,441**
- Corporate tax exempt	-	(121,763)	-	(1,024,010)
- Tax credit for sponsorships, within the limits provided by law	-	(381,500)	-	(235,329)
Expenses with the corporate tax	**-**	**5,967,601**	**-**	**9,589,102**

The deferred corporate tax

Deferred corporate tax is determined for temporary differences between the carrying amount of assets and liabilities and their tax base, using the tax rate applicable on the reporting date. Deferred tax is recognized in the profit and loss account or directly in equity, depending on the recognition method of the item that generates the temporary difference.

The movement in the deferred tax asset/liability during the first nine months of 2026 is presented below:

-RON-

2026	Net value on 1 - January	Deferred corporate tax recognized in the profit and loss account	Deferred corporate tax recognized in the equity	Net value on September 30, 2026	
				Receivable related to the deferred corporate tax	Liability related to the deferred corporate tax
Revaluation of tangible assets	(4,275,636)	-	607,912	2,875,258	(6,542,982)
Provisions	8,555,720	(573,365)	-	7,982,355	-
Adjustments of current assets	915,198	(55,384)	-	859,814	-
Deferred corporate tax before offsetting	5,195,282	(628,749)	607,912	11,717,427	(6,542,982)
Offsetting Receivable/liability				(6,542,982)	6,542,982
Net deferred corporate ax - to Be recovered					**5,174,445**

The deferred corporate tax liability, in balance on 30.09.2026, amounts to 6,542,982 RON and is recognized in equity. The deferred tax receivable, recognized in the statement of the global result, outstanding as of the same date, stands at 11,717,427 RON .
The net amount represents a recoverable deferred corporate tax of 5,174,445 RON".

14. Earnings per Share

The basic earnings per share were calculated by reporting the net profit of the period to the weighted average number of ordinary shares in circulation. Since the company has no potentially dilutive financial instruments, the diluted earnings per share are equal to basic earnings per share. Consequently, the earnings per share in the first nine months of the year 2026, as compared to the same period of the previous year are the following:

		-RON-
Name	**September 30, 2026**	**September 30, 2025**
Profits of the Financial Year	33,084,308	47,947,294
Number of ordinary shares at the beginning and the end of the period	8,657,528	8,657,528
Basic and diluted earnings per share (RON/share)	**3.82**	**5.54**

15. Operating Revenues

a) Revenues from contracts

		-RON-
Name	**September 30 2026**	**September 30 2025**
Revenues from transport service, of which:	361,892,970	420,683,908
*Revenues from transport services domestic subsystem**	*277,986,931*	*282,046,117*
*Revenues from transport services import subsystem**	*79,029,359*	*131,999,641*
Other revenues associated with the transport operations	*4,876,680*	*6,638,150*
Revenues from rents	1,363,756	1,304,785
Other revenues from contracts	194,478	77,177
Total contracts revenues	**363,451,204**	**422,065,870**

* Revenues related to transported quantities for which are applied the tariffs regulated by ANRMPSG.

The transport revenues come from the provision of services for the transport of the quantities of crude oil, rich gas and condensate, at tariffs approved by the Order of the President of the ANRMPSG, differentiated for each transport subsystem.

In the first nine months of 2026, the quantities transported on subsystems, as compared to the same period of the previous year are the following:

		- tons-
Name	**September 30 2026**	**September 30 2025**
Quantities transported on the Country subsystem*	1,839,088	1,973,956
Quantities transported on the import subsystem*	1,373,804	2,940,468
Other transport operations	66,170	150,119
Total quantities (tons)	**3,279,062**	**5,064,543**

* Transported quantities for which tariffs are being applied regulated by ANRMPSG.

The total quantity of transported products has decreased by 35.3% in the first three months of 2026 compared to the same period of the previous year, with the decrease of the quantities transported on the import subsystem by 6.8% and those related to other import transport operations by 53,3% and the quantities related to other transport operations by 55.9%.
The significant decrease of the quantities transported on the Import subsystem by 1,567 thousand tons was recorded because of the non-functioning of the Petrotel – Lukoil refinery, in the context of the sanctions imposed by the United States of America. The activity of the refinery was not resumed

after the completion of the planned overhaul, namely after December 1, 2025, which has influenced the revenues of 2025 and, most of all, the revenues of 2026.

The tariffs for the supply of crude oil, rich gas, condensate and ethane are regulated and approved by ANMRPSG and are distinguished for each transport subsystem.
The tariffs applied for the import transport subsystem vary according to the installment of transported quantity, being practiced the bracketing tariff model and the refinery- the hand-over site.

Starting May 07, 2026 the new transport tariffs have entered into force, approved by the ANRMPSG Order No.164 from 30.04.2026, published in the Official Gazette of Romania, Part I, no.385 from 07.05.2026.

In the reporting period, the following tariffs were applied:

- Tariffs from transport services on domestic subsystem:

Period	Transport tariff (RON/ton)	Approved byANRMPSG Order no.
January 1, 2025 - , February 18, 2025	128.00	340/2023
Starting February 19, 2025 - May 6, 2026	146.00	99/2025
starting May 7, 2026	155.5	164/2026

- Tariffs for transport services on import subsystem:

Period	Tranches	Arpechim Refinery	Ploiesti Basin (Petrobrazi and Petrotel Lukoil refineries)	Petromidia Refinery	Approved by ANRMPSG order no.
	thousand tons/month	RON/ton	RON/ton	RON/ton	
January 1, 2025 - February 18, 2025	up to 80	55.00	39.85	26.50	340/2023
	80 -120	54.79	39.70	26.40	
	120 -160	54.59	39.55	26.30	
	over 160	54.38	39.40	26.20	
Starting February 19, 2025 - May 6, 2026	up to 80	63.07	45.35	123.20	99/2025
	80 -120	62.87	45.20	122.79	
	120 -160	62.66	45.05	122.39	
	over 160	62.45	44.90	121.99	
starting May 7, 2026	up to 80	91.22	66.59	123.20	164/2026
	80 -120	90.94	66.37	122.79	
	120 -160	90.63	66.15	122.39	
	over 160	90.33	65.94	121.99	

b) Other Operating Revenues

-RON-

Name	September 30 2026	September 30 2025
Revenues out of modernization quota consumption	53,840,757	48,999,692
Earnings from disposal of assets	-	64,624
Other revenues	6,313,289	4,969,023
Total other operating expenses	**60,154,046**	**54,033,339**

The revenues representing the modernization quota hold 90% of other operating revenues, registering an increase by 9.9% in the first nine months of the year 2026 as compared to the same period of the previous year, due to the increase of the fixed assets amortization financed out of the quota.
On a monthly basis, the modernization quota is being written back to revenues at the level of depreciation of the fix assets financed out of this source.

16. Operating Expenses

a) Stocks and Utilities Expenses

-RON-

Name	September 30 2026	September 30 2025
Expenses with consumables	4,198,235	4,106,402
Other material expenses	357,265	279,364
Other Expenses with Energy and Water	10,766,079	15,129,678
Total Stocks and Utilities related Expenses	**15,321,579**	**19,515,444**

b) Personnel expenses

Personnel expenses include expenses with salaries, bonuses granted to employees, other personnel expenses, allowances related to the mandate contracts of the Board of Directors members and directors with mandate and the expenses with the contributions due by the employer.

-RON-

Name	September 30 2026	September 30 2025
Salary expenses	126,790,023	133,118,457
Obligations regarding employees' bonuses	17,817,307	18,455,334
Other personnel expenses	3,391,690	4,175,930
Expenses on Remuneration of Directors with mandate contract and Administrators	8,220,387	6,350,569
Expenses with contributions due by the employer	6,006,595	6,307,068
Total personnel expenses	**162,226,002**	**168,407,358**

The personnel expenses are detailed as follows:

Salary expenses

-RON-

Name	September 30 2026	September 30 2025
Basic salaries expenses and related bonuses	125,848,463	132,811,463
Retirement support	817,480	267,382
Marriage support	124,080	39,612
Total salary related expenses	**126,790,023**	**133,118,457**

The expenses with the basic salaries of the personnel and the related bonuses have decreased in the first nine months of the year 2026 compared to the same period of the year 2025, mainly following the reduction of the number of employees by individual layoffs.

Obligations for employees' bonuses

-RON-

Name	September 30 2026	September 30 2025
Employees' share of profit	5,105,611	5,053,923
Meal vouchers	8,297,920	8,680,960
Social expenditures under art. 25 of Law no. 227/2015 on the Fiscal Code, further amendments and completions	3,852,002	4,019,383
Other expenses as per the Collective Labor Agreement	561,774	701,068
Total	**17,817,307**	**18,455,334**

The value of bonuses granted to employees registered a decrease of 638,027 RON in the period 01.01-30.09.2026 compared to the similar period of 2025, due to the decrease in the number of employees.

The company has granted to employees' bonuses of the social expenses nature provided for in Article 25 of the Law no. 227/2015 on the Tax Code consisting of gifts offered to employees on the occasion of March 8, funeral aids, birth aids, expenses for nurseries and/or kindergartens, based on the provisions of the Collective Labor Agreement in force.

Other personnel expenses

-RON-

Name	September 30 2026	September 30 2025
Expenditure on compensatory payments related to staff redundancies	3,391,690	4,175,930
Total	**3,391,690**	**4,175,930**

Position" Other personnel expenses" includes compensation payments, granted under the CLA, related to personnel layoffs performed in 2026.

Expenses on Remuneration of Directors with mandate and the Administrators

-RON-

Name	September 30 2026	September 30 2025
Allowances of the directors with mandate	3,508,044	4,875,534
Allowances of the members of the Board of Directors	4,712,343	1,475,035
Total	**8,220,387**	**6,350,569**

Expenditures on allowances related to directors' mandate contracts recorded a decrease of 1,367,490 RON in the first nine months of 2026 compared to the same period of 2025. This reduction is due to the fact that, until April 2, 2026, the duties of the Director General were performed by the Deputy Director General, and as of this date, the same person was appointed in the capacity of Director General, while concurrently fulfilling the duties of the Deputy Director General Under these conditions, the company incurred expenses related to a single mandate contract for the two executive positions, which led to a reduction in directors' allowances-related expenses.

Expenses with contributions due by the employer

-RON-

Name	September 30 2026	September 30 2025
The company's contribution to facultative pension schemes	1,780,090	1,915,340
Company's contribution to voluntary health insurance	987,177	1,019,966
Labor insurance contribution and other contributions	3,239,328	3,371,762
Total	**6,006,595**	**6,307,068**

c) Expenses related to External Services

-RON-

Name	September 30 2026	September 30 2025
Railway transport expenses	64,883,750	65,613,584
Expenses with royalties and rentals	31,128,949	37,858,673
Third-party pumping expenses	3,818,300	3,767,690
Maintenance and repair expenses	2,452,361	2,372,556
Expenses decontamination, monitoring of the environmental factors	475,432	641,143
Travel, secondment and transfer expenses	315,098	398,734
Expenses related to the transport of goods and personnel	7,550	8,803
Postal and telecommunication expenses	497,284	495,976
Other expenses with services performed by third parties	5,325,928	5,576,538

Total expenses related to external services	**108,904,652**	**116,733,697**

T*he expenses with royalties and rents* contain, mainly, the oil royalty due by the company to the State budget, as holder of the oil agreement, under the law, for the use of the goods' public property of the State within the oil operations.
Oil royalty is being calculated according to the Oil Law no. 238/2004, by application of a quota of 11.5% of the value of gross revenues achieved out of oil transport operations via the crude oil National Transport System.

d) Other expenses

-RON-

Name	September 30 2026	September 30 2025
Taxes, fees and similar levies related expenses	5,890,591	5,986,328
Compensation, fines and penalties expenses	1,991,400	807,238
Donations granted (sponsorships)	381,500	235,329
Environmental protection expenses	17,237	21,881
Expenses with the establishment of the modernization quota	31,446,635	43,522,054
Other operating expenses	158,108	160,391
Other expenses	**39,885,471**	**50,733,221**

In the first nine months of 2026, the expenses recorded with other taxes, fees and similar levies include, in large part, local tax expenses, special construction tax expenses, specific turnover tax expenses owed by legal entities carrying out activities in the oil and gas sectors, based on Law no. 296/2023 *regarding some fiscal-budgetary measures to ensure the long-term financial sustainability of Romania*, and the expenses with the contribution to the special handicap fund, due on the basis of Law no. 448/2006 *on the protection and promotion of the rights of disabled persons.*

The chapter "Other Expenses" also contains the reserve regarding the modernization quota constituted on the account of the operating expenses, in compliance with the provisions of GD no.168/1998 further amendments and with the provisions of the Fiscal Code approved by Law no.227/2015, further amendments and completions.

17. Net financial result

-RON-

Name	September 30 2026	September 30 2025
Revenues from interests	5,779,151	5,545,466
Other financial revenues	35,523	21,314
Total financial revenues	**5,814,674**	**5,566,780**
Interest expenses related to leasing contracts	204,642	162,897
Other financial revenues	253,681	172,417
Total financial expenses	**458,323**	**335,314**
Net Financial Result	**5,356,351**	**5,231,466**

The financial revenues have increased by 4.5% in the first nine months of 2026 YoY and the financial expenses have increased by 36.7% during the analyzed period, as compared to the same period in 2025, maintaining a very low level compared to the revenues. Based on this evolution, the net financial result has increased by 2.4% in the first nine months of the year 2026, as compared to the same period of the year 2025.

18. Affiliated parties

Between 01.01- 31.09.2026, the Company performed the following significant transactions with affiliated parties:

Procurements from affiliated parties (entities under common control)

-RON-

Partner	Amounts unsettled on December 31st, 2025	Procurements during 01.01.-30.09.2026	Settlements during 01.01.2026-30.09.2023	Unsettled amounts on September 30 2026
SPEEH HIDROELECTRICA S.A. Electricity Supply	2,090,572	10,820,685	10,648,359	2,262,898
ROMPETROL RAFINARE S.A. (purchases space rental services and utility supply)	480	44,551	44,402	629

**The amounts are VAT inclusive*

Sales to the affiliated parties (entities under common control)

-RON-

Partner	Amounts uncollected on December 31st, 2025	Sales from 01.01-30.09.2026	Input within the period 01.01-30.09. 2026	Amounts uncollected on September 30 2026
SPEEH HIDROELECTRICA S.A. (supply in the grid electricity produced by photovoltaic panels)	122	10,423	8,946	1,599
ROMPETROL RAFINARE S.A. (oil products transport)	-	2,980,168	2,980,168	-

**The amounts are VAT inclusive*

Note: The related party transactions registered during 2026 were carried out based of the concluded contracts.

Guarantees granted to affiliated parties (entities under common control)

-RON-

Partner	30.09.2026	12/31/2025
ELECTRICA FURNIZARE S.A.	45,638	264,819

Guarantees granted from affiliated parties (entities under common control)
(bank guarantee letters)

-RON-

Partner	9/30/2026	12/31/2025
ROMPETROL RAFINARE S.A.	1,490,720	1,490,720

19. The Impact of the conflict Rusia - Ukraine and Israel Iran on the activity of the Company CONPET SA

On September 30, 2026 the activity of the company CONPET S.A. was not directly affected by the existing geopolitical conflicts, namely the military conflict between the Russian Federation and Ukraine and the conflict between Israel and Iran. No indications of asset impairment were identified as a result of these events. Following the analyses performed, no indications of asset impairment resulting from these events were identified.

Nevertheless, the aforementioned conflicts continue to generate a climate of uncertainty within the international economy and the energy sector, creating the potential for indirect effects on the company's activity. These effects could be felt primarily by influencing the operational, investment and commercial decisions of certain clients in the refining sector, as well as through fluctuations in the energy markets.

The Company's management continuously monitors the geopolitical, economic and market developments relevant to its operations and assesses their potential impact on the Company's financial position and performance on an ongoing basis. On the reporting date, no elements have been identified that cast doubt on the Company's ability to continue as a going concern, nor have any circumstances been identified that would require the recognition of additional adjustments in the financial statements.

20. Ulterior events and other mentions

No post-report events requiring adjustment of the interim financial statements or additional information in the explanatory notes have been identified.

These interim financial statements and the related notes, from page 1 to page 28, have been authorized for release by the company's management on November 12, 2026.

Director General,
Jurist, Anamaria Dumitrache
Electronic signature

Economic Director
Econ. Sanda Toader
Electronic signature

CONPET SA, Romania
1-3 Anul 1848 Street, Ploiești, 100559, Prahova
Tel: +40 – 244 – 401360; fax: + 40 – 244 – 516451
TIN: 1350020; NACE Code 4950; J1991000006291
Subscribed and paid-up share capital 28,569,842.40 RON

No.

QUARTERLY REPORT REGARDING THE ECONOMIC FINANCIAL-ACTIVITY OF CONPET S.A.

on September 30, 2026

(period 01.01.2026 – 30.09.2026)



prepared in compliance with Art 125 of ASF Regulation no. 5/2018

e-mail: conpet@conpet.ro
www.conpet.ro

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1. COMPANY PRESENTATION

1.1. Report and issuer identification data

Quarterly report prepared in compliance with:	the provisions of Article 69 of Law no. 24/ 2017 regarding the issuers of financial instruments and market operations, republished; Annex 13 of Regulation no. 5/10.05.2018 on the issuers of financial instruments and market operations;
Date of the report	12.11.2026
Company's name	CONPET S.A.
Registered Offices	no. 1-3 Anul 1848, Ploiesti, Prahova County, Zip Code 100559,
Telephone/facsimile number	0244 401360/0244 516451
E-mail/Internet	conpet@conpet.ro / www.conpet.ro
Trade Identification Number at the Trade Register Office	1350020
No. of the Trade Register Office	J1991000006291
The regulated market trading the issued securities	Bucharest Stock Exchange, Premium category
Subscribed and entirely paid-up share capital	28,569,842.40 RON
Main features of the securities	8,657,528 shares with a nominal value of 3.3 RON/share
Total market value	628,536,533 RON (72.6 RON/share on 30.09.2026)
Applied accounting standard	International Accounting Standard no. 34 - „Interim Financial Reporting"
Auditing	The Interim Financial Statements concluded on 30.09.2026 have not been audited

1.2. Main activities

CONPET is a strategic company, part of the architecture of the national energy system, being the operator of the crude oil National Transport System via pipelines.

Since 2002, CONPET has been the concessionaire of the operation of crude oil, rich gas, condensate and ethane National Transport System, based on the oil Concession Agreement concluded with the National Regulatory Authority for Mining, Petroleum and Geological Storage of Carbon Dioxide (ANRMPSG), approved by GD no. 793/ 25.07.2002.

The Crude Oil, Rich Gas, Condensate and Ethane National Transport System (NTS) is being defined and regulated by Law no. 238/07.06.2004 - Petroleum Law and the Methodological Norms for the enforcement of the Petroleum Law approved pursuant to GD no. 2075/2004 and is part of the state's public property, being of strategic importance.

1.3. The company's mission, vision and values

CONPET **Mission** is the operation of the National Transport System via Pipelines under safety and efficient conditions, free access to the available capacity of the system to all solicitors, authorized legal persons, under equal conditions, in a non-discriminatory and transparent manner.

CONPET **Vision** mainly aims at:

- Operational effectiveness and safety;
- Performance optimization;
- Sustainable development of the company;
- Ongoing training, adaptability and qualitative increase;
- Social responsibility and respect for the environment.

Company's **Values**:

- Professionalism, effectiveness and performance;
- Continuous improvement, adaptability and qualitative growth;
- Social responsibility and respect for the environment.

1.4. Shareholding

CONPET is a publicly traded company, listed at the Bucharest Stock Exchange, under COTE symbol.
The synthetic structure of CONPET S.A. shareholding on September 30, 2026 is as follows:

- 58.7162% - the Romanian State by the Ministry of Energy;
- 41.2838% - Other shareholders natural and legal persons.

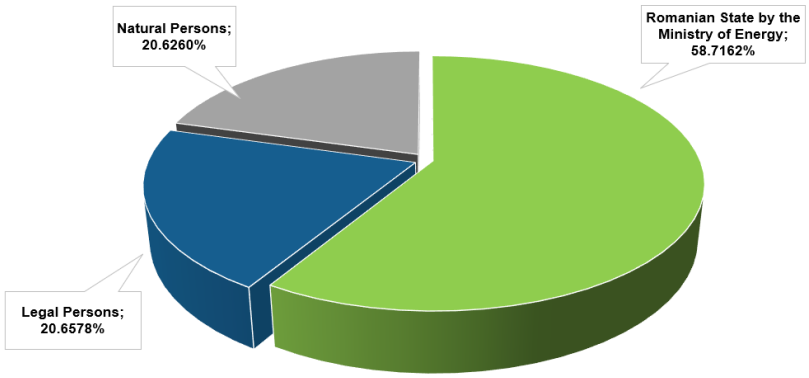


Chart 1 - CONPET S.A. Shareholding Structure on 30.09.2026

The share capital of CONPET on 30.09.2026 is 28,569,842.40 RON and is divided into 8,657,528 registered shares, each share with a nominal value of 3.3 RON/share.

CONPET S.A. has not carried out any transactions involving its own shares and does not hold any treasury shares.

1.5. Company Organization

The Company CONPET S.A. was established in 1990, based on the Government Decision no. 1213/1990 regarding the set-up of joint-stock companies in the industry, by taking-over the entire assets and liabilities of I.T.T.C. Ploiesti, being the first company established in the oil industry in Romania.

Following the takeover of the assets and liabilities of ITTC Ploiesti, CONPET became the operator of the crude oil, rich gas, condensate and ethane National Transport System (NTS). The NTS is part of the public property of the state, being of strategic importance. The NTS is being defined and regulated pursuant to the Oil Law no. 238/07.06.2004 and the Methodological Norms for the Application of the Oil Law, approved pursuant to GD no. 2075/2004.

CONPET supplies transport services for its clients via both the National Transport System, conceded under the Concession Agreement and by rail, from the loading ramps to the refineries, for the oil areas which are not connected to the major transport lines.

1.6. Strategic development objectives

The strategic objectives established and undertaken by the Board of Directors under the Administration Plan for the 2023–2027 period were defined in close alignment with the strategic directions, vision, and expectations of the public supervisory authority.

The strategic objectives are:

- boost efficiency and improve activity performance;
- ensuring effective management in human resources management;
- selection of company directors based on criteria of professionalism and integrity;
- ensuring modern management by implementing and maintaining risk management, control, ethics, integrity and corporate governance processes;

- ensuring a balance between the dividend policy and that regarding the provision of the necessary funds for the investment programs undertaken by the company for development and modernization;
- develop new activities related and non-related to the core business.

2. CONPET- EXECUTIVE SUMMARY

2.1. Operating Activity Indicators

The evolution of the volume of crude oil and derivatives of the transported crude oil, the revenues achieved in the period January - September 2026, compared to the budget and the transport program and with the similar period of 2025, is presented below:

Achieved 9 months 2026	Budget 9 months 2026	Variation (%) Achieved/ Budget	Indicators	Achieved 9 months 2026	Achieved 9 months 2025	Variation (%) Achieved 2026/2025
3,279	3,268	▲ 0.3%	Total transported quantities (thousand tonnes)	3,279	5,065	▼35.3%
361.9	367.6	▼ 1.6%	Total transport revenues (million RON)	361.9	420.7	▼ 14.0%

Table 1 – Evolution of the transported volumes and achieved revenues in January- September 2026 as compared to 2026 Budget and the similar period in 2025

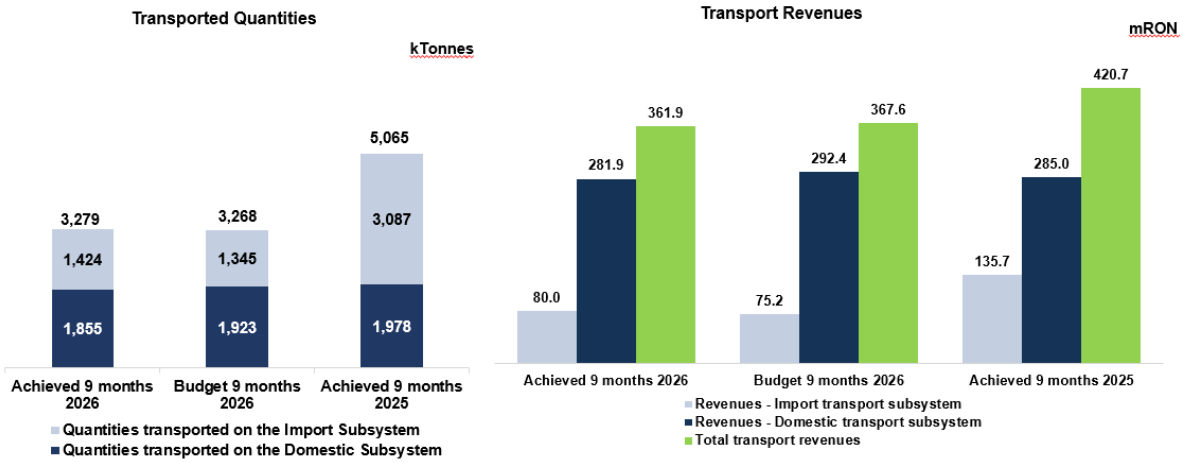


Chart 2 - Evolution of the transported quantities and transport revenues on the Domestic and Import Subsystems

2.2. Economic- financial Indicators

The level of the main financial Indicators of the company during January - September 2026, as compared to the similar period of last year and to the Budget is as follows:

Indicators	9 months 2026			Achieved 9 months 2025	Variation% Achieved 2026/2025
	Achieved	Budget	Variation (%) Achieved/ Budget		
Turnover (thousand RON)	363,451	368,983	▼ 1.5%	422,066	▼ 13.9%
Operating Revenues (thousand RON)	423,605	425,567	▼ 0.5%	476,099	▼ 11.0%

Indicators	9 months 2026			Achieved 9 months 2025	Variation% Achieved 2026/2025
	Achieved	Budget	Variation (%) Achieved/ Budget		
Operating Expenses (thousand RON)	389,889	409,273	▼ 4.7%	425,357	▼ 8.3%
Operating Profit - (EBIT) (thousand RON)	33,716	16,294	▲106.9%	50,742	▼ 33.6%
Operating profit margin (%Turnover)	9.3%	4.4%	▲4.9 p.p.	12.0%	▼2.7 p.p.
Value adjustments of fixed assets, less adjustments related to rights of use resulted from leasing contracts	66,976	68,256	▼ 1.9%	63,225	▲ 5.9%
EBITDA (thousand RON)	100,692	84,550	▲19.1%	113,967	▼ 11.7%
Total Revenues (thousand RON)	429,420	428,273	▲ 0.3%	481,666	▼ 10.9%
Total Expenses (thousand RON)	390,347	409,697	▼ 4.7%	425,693	▼ 8.3%
Total expenses per 1,000 RON total revenues	909	957	▼ 5.0%	884	▲ 2.8%
Gross profit (thousand RON)	39,073	18,576	▲110.3%	55,973	▼ 30.2%
Net profit (thousand RON)	33,084	15,606	▲112.0%	47,947	▼ 31.0%
Productivity (thousand RON/employee)	339	336	▲ 0.9%	359	▼ 5.6%

Table 2 - The main economic-financial Indicators achieved in January-September 2026 vs 2026 Budget and the ones achieved in the same period of 2025

2.3. Investments

The investment projects implemented in CONPET S.A. target, mainly, enhancing efficiency of the transport activity as well as the operation, under safety conditions, of the National Transport System.
During January - September 2026, investments have been achieved in amount of 31,223 thousand RON.
The degree of achievement of the investments, as compared to program and the similar period in 2025, by ownership of assets, is as follows:

January - September 2026			Investments (mRON)	January - September		
Achieved	Program	Degree of achievement		Achieved 2026	Achieved 2025	Degree of achievement
31,223	**47,941**	**65.1%**	**Total investments, o/w:**	**31,223**	**51,966**	**60.1%**
26,218	32,394	80.9%	Public domain	26,218	38,846	67.5%
5,005	15,547	32.2%	Operating domain	5,005	13,120	38.1%

Table 3 - Evolution of the investments achieved in January - September 2026 as compared to program and the similar period in 2025

2.4. Company's Stock Market indicators

On 30.09.2026, the stock market capitalization of CONPET was of 628.54 million RON (72.6 RON/share), CONPET occupying position 38 in the "Top of issuers by capitalization".

Currently, CONPET S.A. is included in 6 out of the 11 indices of the Bucharest Stock Exchange: BET-TR, BET-XT, BET-XT-TR, BET-BK, BET-NG, BET Plus. Furthermore,

CONPET (COTE stock symbol) has been included in the global indices MSCI Frontier IMI and MSCI Romania IMI (Investable Market Indices), as well as in FTSE Global MicroCap index (as of 21.09.2026).

In January - September 2026, 13,318 stock transactions have been recorded, with a traded volume of 1,336,930 shares, the total value of the transactions being 105.5 million RON. All through this time, the minimum trading price amounted to 72.0 RON/share and the maximum price of 85.4 RON/share. On average, 7,149 shares/day have been traded, the average value of a trading day amounting to 564,263 RON/day (187 days).

3. ANALYSIS OF THE COMPANY'S BUSINESS

3.1. Analysis of the operating activity

3.1.1. Regulation Framework

CONPET SA is the operator of the crude oil, rich gas, condensate and ethane National Transport System (SNT). The transport service is being supplied under the natural monopoly regime based on the tariff set by ANRMPSG.

The NTS is being defined and regulated pursuant to the Oil Law no. 238/07.06.2004 and the Methodological Norms for the Application of the Oil Law, approved pursuant to GD no. 2075/2004.

3.1.2. The crude oil, condensate and rich gas transport activity

CONPET S.A. supplies transport services for its clients both via the NTS according to the Oil Concession Agreement of the National Transport System of crude oil, rich gas, condensate and ethane, as well as by rail, from the loading ramps to the refineries, for the oil areas not connected to the transport major pipelines.

The transport volume by product types, crude oil, rich gas, and condensate, achieved in the first nine months of 2026, compared to the budgeted program and the similar period of 2025, as well as the utilization rate of the transport capacities, is presented as follows:

Transport Subsystems	Indicators and products	Achieved 9 months 2026	Achieved 9 months 2025	Variation % 2026/2025
DOMESTIC	**Domestic crude oil, condensate, light condensate and Ukraine crude oil**			
	- programmed quantities (thousand tonnes)	1,912	1,991	▼ 4.0%
	- achieved quantities (thousand tonnes), o/w:	1,845	1,966	▼ 6.2%
	- crude oil volumes Ukraine (thousand tonnes)	*12*	*0*	-
	- degree of achievement	96.5%	98.7%	-2.2 p.p.
	- degree of usage of the transport throughputs	39.9%	42.5%	-2.6 p.p.
	Rich gas			
	- programmed quantities (thousand tonnes)	10.5	9.2	▲14.1%
	- achieved quantities (thousand tonnes)	9.9	12.4	▼20.2%
	- degree of achievement	94.3%	134.8%	-40.5 p.p.
	- degree of usage of the transport throughputs	18.2%	22.9%	-4.7 p.p.
	Total domestic subsystem			

Transport Subsystems	Indicators and products	Achieved 9 months 2026	Achieved 9 months 2025	Variation % 2026/2025
	- programmed quantities (thousand tonnes)	1,923	2,000	▼ 3.9%
	- achieved quantities (thousand tonnes), o/w:	1,855	1,978	▼ 6.2%
	- crude oil volumes Ukraine (thousand tonnes)	*12*	*0*	-
	- degree of achievement	96.5%	98.9%	-2.4 p.p.
	- degree of usage of the transport throughputs	39.7%	42.3%	-2.6 p.p.
IMPORT	**Crude oil**			
	- programmed quantities (thousand tonnes)	1,345	3,077	▼ 56.3%
	- achieved quantities (thousand tonnes), o/w:	1,424	3,087	▼53.9%
	- degree of achievement	105.9%	100.3%	+5.6 p.p.
	- degree of usage of the transport throughputs	15.2%	33.0%	-17.8 p.p.
TOTAL	**- programmed quantities (thousand tonnes)**	**3,268**	**5,077**	**▼ 35.6%**
	- achieved quantities (thousand tonnes), o/w:	**3,279**	**5,065**	**▼35.3%**
	- crude oil volumes Ukraine (thousand tonnes)	***12***	***0***	**-**
	- degree of achievement	**100.3%**	**99.8%**	**+0.5 p.p.**
	- degree of usage of the transport throughputs	**23.4%**	**36.1%**	**-12.7 p.p.**

Table 4 – Transported volumes by types of products and by transport subsystems between January - September 2026 YoY

The evolution of the volume transported by transport subsystems is presented, as follows:

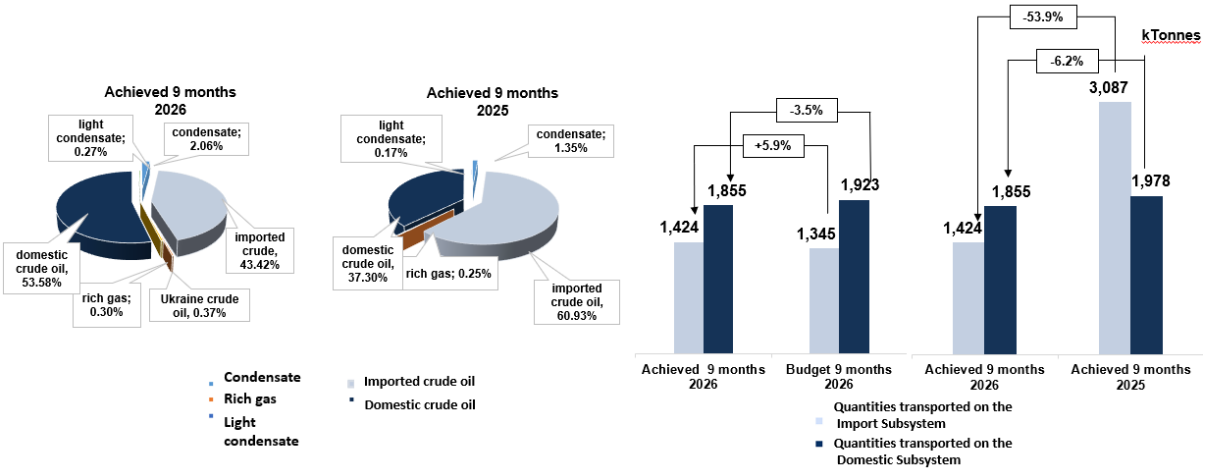


Chart 3 - Quantities transported on the transport subsystems

Within the first 9 months of the year 2026, 3,279 thousand tonnes of products were transported, 1,786 thousand tonnes less than the same period of 2025.

A significant decrease in the quantities transported on the Import subsystem is recorded as a result of the non-operation of the Petrotel - Lukoil refinery, in the context of the sanctions imposed by the United States of America. The activity of the refinery was not resumed after the completion of the planned overhaul, respectively after December 1, 2025, a situation that influenced the evolution of revenues in 2026.

Out of the 1,855 thousand tonnes of crude oil, condensate and rich gas from the domestic production transported in the first 9 months of 2026, 627 thousand tonnes (33.8%) were transported by rail.

The transport services supplied by the company are addressed to a reduced number of clients, the quantities of crude oil transported being closely related to their commercial policy.

The evolution of technological consumption by products as compared to the values provided in the transport contracts (standardized consumption), is the following:

Products	9 months, 2026			9 months, 2025		
	Standardized	Achieved	Variation	Standardized	Achieved	Variation
Imported crude oil	0.1502%	0.1472%	-0.003%	0.2418%	0.1871%	-0.054%
Domestic crude oil, condensate, light condensate and Ukraine crude oil	0.3745%	0.3583%	-0.016%	0.3358%	0.3745%	+0.039%
Rich gas	7.3830%	2.4739%	-4.909%	7.3830%	2.6830%	-4.700%

Table 5 – The evolution of technological standardized consumption as compared to the achieved consumption

The amounts of technological consumption recorded during transport are within the allowable limits provided in the transport contracts.

Transport Tariffs

The tariffs for the supply of crude oil, rich gas, condensate and ethane are regulated and approved by the National Regulatory Authority in the Mining, Petroleum and Geological Storage of Carbon Dioxide and are distinguished for each transport subsystem.

The rates applied for the transport of crude oil on the import subsystem are applied on intervals of transported quantities, using the tiered pricing model and per refinery (delivery site).

In the reporting period, the following tariffs were applied:

- ***Tariffs for transport services on Domestic Subsystem***

Period	Transport tariff (RON/tonne)	Approved by ANRMPSG Order No.
January 1, 2024 - February 18, 2025	128.00	340/2023
February 19, 2025 - May 6, 2026	146.00	99/2025
Starting May 7, 2026	155.50	164/2026

Table 6 – Domestic subsystem transport tariffs

- ***Tariffs from transport services on the Import Subsystem***

Period	Batches	Arpechim Refinery	Ploiesti Basin*)	Petromidia Refinery	Approved by ANRMPSG Order no.
	Thousand tonnes/month	RON/tonne	RON/tonne	RON/tonne	
January 1, 2024 - February 18, 2025	No more than 80	55.00	39.85	26.50	340/2023
	Between 80-120	54.79	39.70	26.40	
	Between 120-160	54.59	39.55	26.30	
	Over 160	54.38	39.40	26.20	
	No more than 80	63.07	45.35	123.20	99/2025

Period	Batches	Arpechim Refinery	Ploiesti Basin*)	Petromidia Refinery	Approved by ANRMPSG Order no.
	Thousand tonnes/month	RON/tonne	RON/tonne	RON/tonne	
February 19, 2025 - May 6, 2026	Between 80-120	62.87	45.20	122.79	
	Between 120-160	62.66	45.05	122.39	
	Over 160	62.45	44.90	121.99	
Starting May 7, 2026	No more than 80	91.22	66.59	123.20	164/2026
	Between 80-120	90.94	66.37	122.79	
	Between 120-160	90.63	66.15	122.39	
	Over 160	90.33	65.94	121.99	

*) Petrobrazi Refinery and Petrotel - Lukoil Refinery

Table 7- Import subsystem transport tariffs

The transport tariffs include a modernization quota meant exclusively for the financing of the investments related to the National Transport System.

Other activities

Revenue from other activities represents 0.4% of the company's turnover and comprises rental income from land and telecommunications equipment.

3.1.3. Assessment of the operating activity

In the table below is presented the evolution of the transport services revenues between January - September 2026, as compared to the same period of 2025 and the budgeted amounts.

Achieved 9 months 2026	Budget 9 months 2026	Variation (%) Achieved/ Budget	Indicators (thousand RON)	Achieved 9 months 2026	Achieved 9 months 2025	Variation (%) Achieved 2026/2025
277,987	290,479	▼ 4.3%	Revenues from transport services on the Domestic Subsystem	277,987	282,046	▼ 1.4%
79,029	74,428	▲6.2%	Revenues from transport services on the Import Subsystem	79,029	132,000	▼40.1%
357,016	**364,907**	**▼ 2.2%**	**Total Transport Revenues*)**	**357,016**	**414,046**	**▼ 13.8%**
4,877	2,696	▲80.9%	Revenues from other operations related to transport by NTS	4,877	6,638	▼26.5%
361,893	**367,603**	▼ 1.6%	**Transport revenues grand total**	**361,893**	**420,684**	**▼14.0%**
1,364	1,326	▲ 2.9%	Revenues from rents	1,364	1,305	▲ 4.5%
194	54	▲259.3%	Other revenues	194	77	▲151.9%
363,451	**368,983**	**▼1.5%**	**Turnover**	**363,451**	**422,066**	**▼ 13.9%**

**) revenues related to the transported quantities for which tariffs regulated by ANRMPSG Order are applied*

Table 8 – Statement of turnover

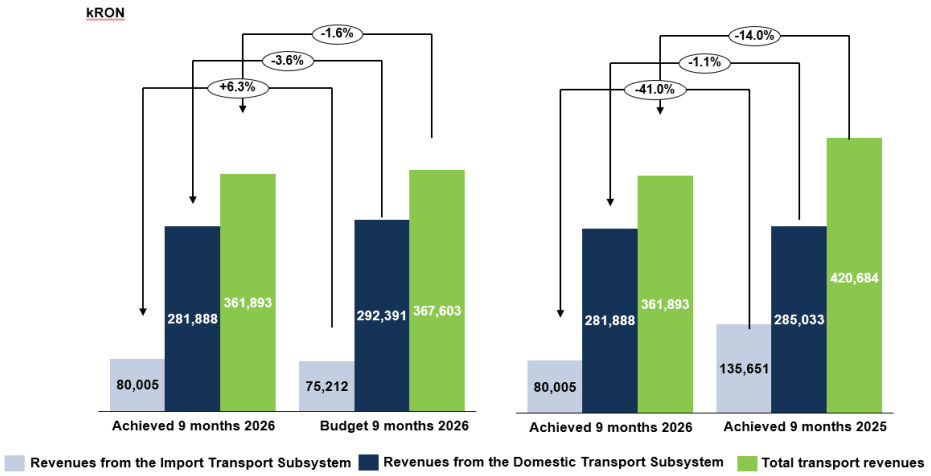


Chart 4 - Evolution of the transport revenues by subsystems

Transport revenues also include crude oil tanker transport services.

The total value of the transport services invoiced to the beneficiaries, less VAT, in the first 9 months of 2026 amounts to 361,893 thousand RON (9 months 2025: 420,684 thousand RON).

The detailed statement of the transport revenues, divided by every client, is as follows:

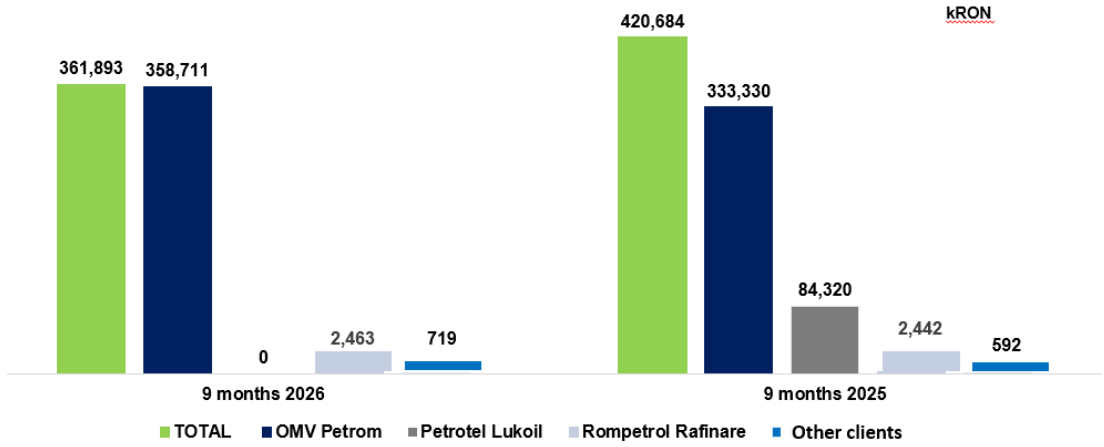


Chart 5 - Evolution of transport revenues by beneficiaries achieved throughout 9 months 2026 as compared to 9 months 2025

Procurement activity

The procurement activity performed in compliance with the provisions of the Internal Procurement Norms of CONPET S.A. and other internal procedures.

During the January – September 2026, 91 procurement procedures were initiated (by publication on the Conpet website), and 69 contracts were concluded, totaling 57,331 thousand RON and 886 thousand EUR.

At the end of September, 21 procurements were in progress, with a total estimated value of 19,814 kRON, 470 kEUR and 650 kUSD.

In **Annex no. 4** are presented the contracts for the purchase of works and products with values higher than 500,000 Euro concluded between 01.01.2026 – 30.09.2026, and in **Annex no. 5**

are presented the contracts for the procurement of services with values higher than 100,000 Euro, concluded during 01.01.2026 - 30.09.2026.

3.1.4. Company mergers and reorganizations, procurements and disposals of assets

There were no mergers and reorganization activities in the reported period, January – September 2026.
The company has no open subsidiaries in Romania or abroad.

The procurement of tangible and intangible assets during January - September 2026 has been made according to the investment program and is intended for the development and modernization of the company's business.

3.1.5. Assessment of human resources and social dialog activity

On September 30, 2026, CONPET S.A. had 1,243 employees, 82 less than in the same period of the previous year. The decrease in the number of employees was driven by staff structure optimization measures, voluntary departures and natural causes.

Personnel structure reveals a significant proportion of employees with secondary and higher education - accounting for over 94% of the total workforce, reflecting the company's commitment to maintaining an appropriate level of professional qualification and competence.

Personnel structure according to the level of studies and gender, on September 30, 2026 is presented in the table below:

Studies	Total	% in total employees	Women	% in total employees	Men	% in total employees
General education (8-10 grades)	69	5.5%	4	0.3%	65	5.2%
Secondary education	676	54.4%	59	4.8%	617	49.6%
Higher education	498	40.1%	191	15.4%	307	24.7%
Total	**1,243**	**100.0%**	**254**	**20.5%**	**989**	**79.5%**

Table 9- Personnel structure by education level and gender on 30.09.2026

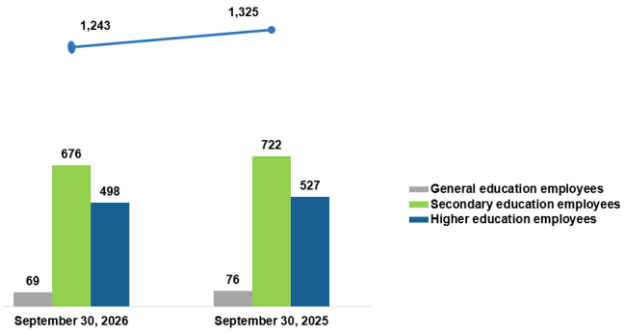


Chart 6 - Employees' structure on September 30, 2026 vs. the similar period of 2025

CONPET S.A. promotes an inclusive work environment, in which all employees, regardless of gender, have access to equal opportunities for professional growth. Thus, women account

for 38.4% of all employees with higher education, 32.7% of management personnel, and 38% of staff employed as coordinators of specific activities.

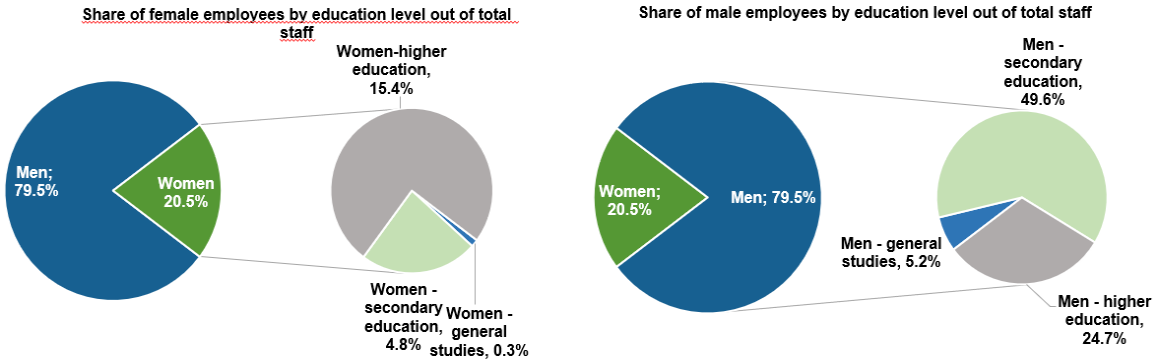


Chart 7 - Personnel structure according to gender and studies on September 30, 2026

The structure of the employees by categories, on 30.09.2026, is as follows:

- ✓ Directly productive 368 employees;
- ✓ Technically productive 262 employees;
- ✓ Administrative 230 employees;
- ✓ Indirectly productive 234 employees;
- ✓ General service 149 employees.

The employees of the company, at a rate of 98.9%, are members of the Free Union of Conpet.

During the reported period, there have been no elements of a conflicting nature between employees and the management of the company. This reflects a high level of cohesion and solidarity among the employees of CONPET S.A., proving that they are actively involved in protecting their rights and supporting a fair working environment.

The Personnel Risk and the Waging System

As of September 30, 2026, the age groups with the largest shares in the company are those between 51 and 60 years old (56.6%), between 41 and 50 years old (23.6%) and between 31 and 40 years old (10.7%).

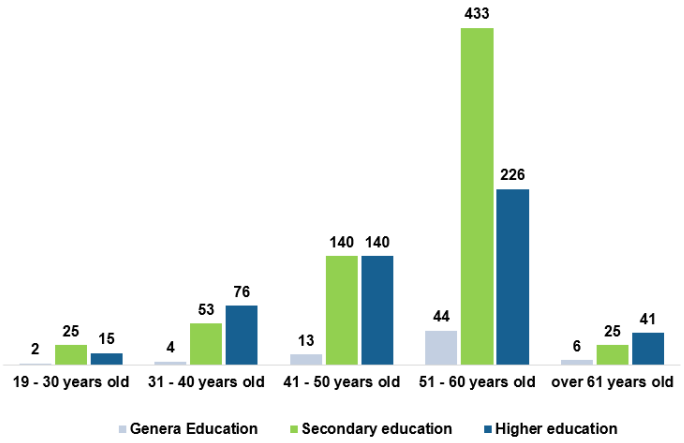


Chart 8 - Personnel structure by level of studies and age on September 30, 2026

CONPET S.A.'s workforce structure is characterized by strong retention and a high level of industry expertise, with an average employee age of 50.9 years and over 53% of the staff holding a tenure of more than 20 years within the company. New hires onboard over the past

two years have an average age of 40 and bring relevant professional background, further strengthening the core competencies required for operational continuity. Meanwhile, employees aged 19 to 40 account for approximately 14% of the total headcount, underscoring the ongoing need to advance generational renewal and structured knowledge transfer.

The Collective Labor Agreement

The Collective Labor Agreement concluded at company level for the period 07.06.2024 – 06.06.2026 has been extended by 12 months through an addendum approved by the Board of Directors.

Human resources management in accordance with internal needs

Throughout 2026, CONPET S.A. continued aligning its organization with evolving operational demands and business environment requirements, prioritizing resource efficiency and long-term sustainability. Organizational reviews focused on streamlining operations, eliminating overlapping duties, and leveraging opportunities from process modernization and automation.

Further to these evaluations, the company has adopted reorganization measures intended to align the personnel structure with its current operational needs. Consequently, 64 positions that no longer matched the business volume and operational workflows were eliminated, the decisions being made exclusively on organizational and economic grounds, in compliance with the legal provisions and the clauses of the Collective Labor Agreement.

The Activity of Professional Training and Authorization

In order to maintain and develop specific skills and basic abilities of the human capital, the training activities are carried out on an ongoing and planned basis, based on the professional training and authorization programs of the company, as a result of the conduct of a comprehensive process of identification and priorities setting of the CONPET SA personnel training needs.

Training is achieved mainly through participation in external courses, organized in collaboration with certified trainers for all fields of activity within the company. Also, training is conducted internally by trainers and experts from within the company, with a good knowledge and experience relevant to the activity of the company. They hold training sessions and training courses to update knowledge and skills specific to the job.

Training in the employees has two components: training (technical, economic and other specialties) necessary to perform duties in the job description and a general one on training and/or professional licensing in various fields.

CONPET S.A. management annually provides funding for professional training through its Revenues and Expenditure Budget. Special attention is paid to the training of technical staff (maintenance and operations), mainly for acquiring new skills necessary to carry out the safe operation of the National Transport System.

Based on the annual authorization and professional training programs, as well as the training needs identified within organizational units and analyzed by the Personnel Organization and Professional Training Office, the following employee training and professional development activities were conducted:

Crt. no.	Type of training and professional authorization 9 months 2026	Participant employees
1.	Various fields authorizations (specific to the activity)	91
2.	Railway authorizations	119
3.	Training	174
4.	External training by European Funds	253
5.	Internal authorizations	382
6.	Qualifications/internal authorizations	1,085
Total		**2,104**

Table 10 - Training and professional authorization 9 months 2026

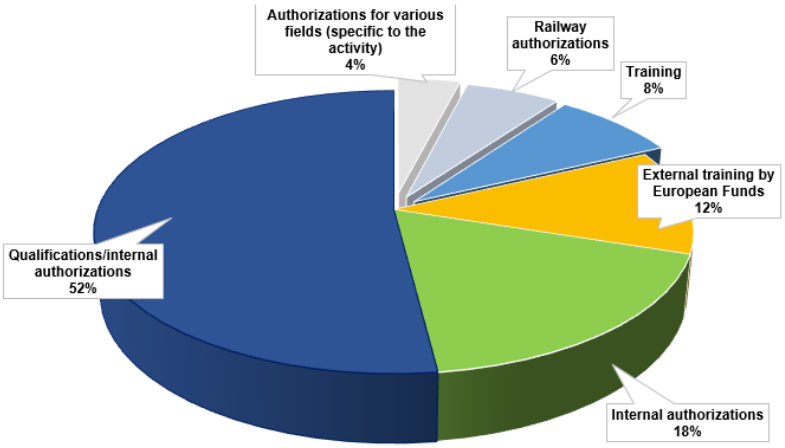


Chart 9 - Professional training and authorization

The assessment of the professional performance of the employees

The professional performance evaluation of CONPET S.A. employees is carried out in accordance with the Regulation on the evaluation of individual professional performance of Conpet employees - Annex to the Internal Regulation.

The action for assessing the professional performance of employees for the activity carried out in 2025 took place in 2026Q1, in accordance with the Regulation for the assessment of the performance of the employees - Annex 1 to the Internal Regulation.

3.2. Achieved investments

Within the first 9 months of 2026 investments amounting to **31,223 thousand RON** were achieved, as compared to **47,941 thousand RON** programmed **(65.1%)**.

The value of the investment objectives achieved in 2026 9 months, by appurtenance of assets, as compared to the approved program and the same period of 2025, is as follows:

Investments (thousand RON)	Budget year 2026	Achieved 2026, 9 months	Program 2026, 9 months	Achieved 2025, 9 months	Degree of achievement %	
					Achieved/ programmed	2026/2025
Total investments, o/w:	**80,749**	**31,223**	**47,941**	**51,966**	**65.1%**	**60.1%**
Public domain	55,000	26,218	32,394	38,846	80.9%	67.5%
Operating domain	25,749	5,005	15,547	13,120	32.2%	38.1%

Table 11 - Investments achieved in January - September 2026 as compared to 2026 Budget and the similar period in 2025

The investments achieved within the first 9 months of 2026, as compared to program and YoY, by financing sources, are shown in the chart below:

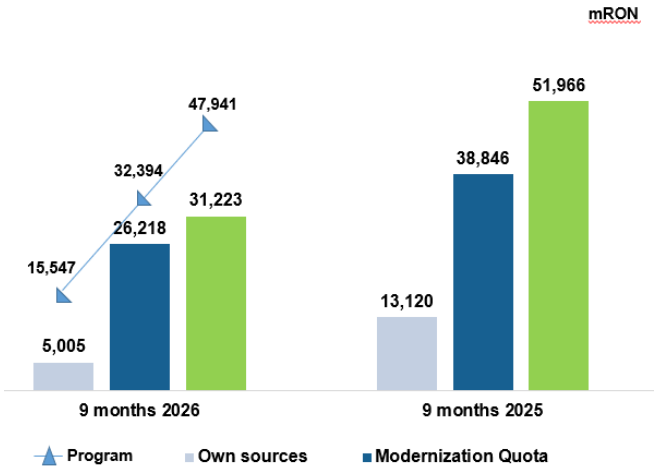


Chart 10 - Investments achieved by financing sources

The main investment objectives completed and commissioned during January - September 2026:

- ✓ The safe disposal of the crude oil pipelines F1 and F2 Ø 10 ¾" Siliștea- Ploiești, at the undercrossing of Ialomita river;
- ✓ Replacement of two sections of the pipeline Ø 24" Bărăganu- Brazi refinery, undercrossing of Leaota brook.
- ✓ Modernization of Petrobrazi measuring systems;
- ✓ Replacement of work site collectors and taps in the work site Constanța OIL TERMINAL warehouse
- ✓ Execution of four measuring skids in Petrobrazi P3, Poiana Lacului, Videle and Otesti locations;
- ✓ Unidirectional separation of OT-SCADA network from the IT network within Conpet S.A;
- ✓ Relocation of Sătuc Berca pumping system;
- ✓ Commissioning of some technical / electronic security systems at five work sites of CONPET S.A., Ploiești.

The commissioning works carried out in the first 9 months of 2026 amount to 40,471 thousand RON, of which, by funding sources:

- 38,071 thousand RON out of the modernization quota;
- 2,400 thousand RON out of other own sources;

Investments conducted during January - September 2026:

Public domain

The value of investments in the public domain amounts to **26,218 thousand RON**, representing 32% of the annual program, as follows:

- ✓ Modernization and monitoring of the cathodic protection system related to the NTS domestic and import;
- ✓ Installation and initial metrological verification of four measuring skids in Petrobrazi P3, Poiana Lacului, Videle and Otesti locations;
- ✓ Crude oil tank Orlesti station;

- ✓ Crude oil tank Poiana Lacului station;
- ✓ Extension of the Remote Energy Consumption Management System 15 locations;
- ✓ Modernization of pumping station Oarja.

Operating domain

In January - September 2026 have been achieved investments in the operating domain amounting to **5,005 thousand RON**, representing 6% of the annual program, as follows:

- ✓ Rehabilitation of Workshops Headquarters 2 premises;
- ✓ Rehabilitation of administrative headquarters building and area serving the Maintenance formation, Urlati station;

3.3. Analysis of the financial business

The financial information presented in this report is provided based on the interim financial statements for the nine-month period ended September 30, 2026, prepared in accordance with International Accounting Standard 34 "Interim Financial Reporting".

3.3.1. Report grounds

The quarterly report of the Board of Directors for the period January - September 2026 is prepared in compliance with the provisions of Article 69 of Law no. 24/2017 regarding the issuers of financial instruments and market operations, republished and Annex 13 of ASF Regulation no. 5/2018 regarding issuers of financial instruments and market operations.

3.3.2. Statement of the Financial Standing

In summary, the Interim Statement of the Financial Standing on September 30, 2026 is as follows:

Name of the element (thousand RON)	September 30, 2026 (unaudited)	December 31, 2025 (audited)	Variation% 2026/2025
Fixed assets	616,085	652,204	▼ 5.5%
Current assets	198,661	190,069	▲4.5%
Total Assets	**814,746**	**842,273**	**▼3.3%**
Equity	681,173	716,904	▼ 5.0%
Total liabilities	133,573	125,369	▲ 6.5%
Total equity and liabilities	**814,746**	**842,273**	**▼3.3%**

Table 12 - Summary of the company's financial standing on 30.09.2026 as compared to 31.12.2025

The extended version of the interim financial standing on September 30, 2026 is presented in **Annex no. 1**.

The total assets decreased by 3.3% (27,527 thousand RON) as compared to the level recorded on December 31, 2025 following the decrease of the fixed assets.

As of September 30, 2026, **fixed-assets** recorded a 5.5% decrease compared to the level recorded on December 31, 2025. This evolution was driven, on the one hand, by the fact that the investments made during the analyzed period, reflected in inputs of tangible and intangible assets, were lower than the amortization expenses recognized during the same period, and on the other hand, by the reduction of the amortization period related to investments made in

the public domain, as a result of the decrease in the remaining term of the Concession Agreement.

Fixed assets entries in 2026 9 months are investments made for the development and modernization of the National Transport System and ensuring the realization of the transport operations under safety conditions.

Current assets increased by 8,592 thousand RON, respectively 4.5%, reaching 198,661 thousand RON on September 30, 2026.

On 30.09.2026, the cash availability from the modernization quota, existing in bank accounts, amounted to 52,358 thousand RON, higher by 9,021 thousand RON as compared to 31.12.2025. The cash representing the modernization quota has a special use regime, this being destined exclusively to the financing of the modernization works and development of the goods belonging to the public domain.

The equity decreased by 5.0% (35,731 thousand RON) as compared to December 31, 2025, reaching 681,173 thousand RON.

The current liabilities, in amount of 96,253 thousand RON, increased by 9,142 thousand RON, mainly due to the increase of the trade liabilities.

On September 30, 2026 and December 31, 2025, the trade liabilities and other liabilities look as follows:

Liabilities (thousand RON)	December 31, 2025	September 30, 2026	Maturity date for the balance on September 30, 2026		
			Under 1 year	1- 5 years	Over 5 year
Trade liabilities	24,135	32,856	32,856	-	-
Liabilities to the employees	47,169	48,784	14,512	3,556	30,716
Current corporate tax	-	4,152	4,152	-	-
Provisions related debts	19,441	12,808	12,808	-	-
Other liabilities	34,624	34,972	31,925	2,536	511
Total	**125,369**	**133,572**	**96,253**	**6,092**	**31,227**

Table 13 - Statement of liabilities on September 30, 2026 vs. December 31, 2025

The trade liabilities related to purchases of goods and services intended for operating activities account for 57.3% of total trade liabilities, while those representing purchases of non-current assets account for 42.7%.

Employee-related liabilities, on September 30, 2026, also include future obligations for employee benefits granted upon retirement or death, employees' share of profit and untaken annual leave, which are recognized as provisions.

The "Other liabilities" item includes payroll-related contributions, tax liabilities, dividends and is presented as follows:

Liabilities (thousand RON)	December 31, 2025	September 30, 2026	Maturity date for the balance on September 30, 2026		
			Under 1 year	1- 5 years	Over 5 year
Salaries contributions	6,740	5,934	5,934	-	-
Royalty due to State Budget	10,566	10,957	10,957	-	-
VAT payable	5,175	5,641	5,641	-	-
Other interests and debts – State Budget	1,892	1,852	1,852	-	-
Payable Dividends	5,778	5,295	5,295	-	-
Leasing related liabilities	3,185	3,605	1,782	1,384	439
Prepaid expenses	544	482	83	327	72
Other liabilities	744	1,206	381	825	-
Total	**34,624**	**34,972**	**31,925**	**2,536**	**511**

Table 14 - Status of debts with salary contributions, tax and other debts

On 30.09.2026, the leasing liabilities comprise recognized rights of use for leases and concessions of land, buildings and tank cars. These liabilities have been measured at the present value of future lease/royalty payments over the contractual term, using a discount rate that reflects the cost of financing for a similar term and risk profile.

The statement of liabilities to employees by maturity dates reveals the following:

Liabilities (thousand RON)	December 31, 2025	September 30, 2026	Maturity date for the balance on September 30, 2026		
			Under 1 year	1- 5 years	Over 5 year
Salaries and assimilated debts	7,468	7,568	7,568	-	-
Liabilities for benefits granted upon retirement	29,129	31,190	1,467	3,409	26,314
Liabilities for the benefits granted in case of death	4,609	4,623	74	147	4,402
Liabilities for the employees' share of profit	5,118	1,738	1,738	-	-
Debts for untaken leaves	564	3,614	3,614	-	-
Debts for other benefits granted to employees	281	51	51	-	-
Total	**47,169**	**48,784**	**14,512**	**3,556**	**30,716**

Table 15 - Employee debt situation, depending on the due date

The largest share of liabilities to employees consists of obligations for retirement benefits, amounting to 31,190 thousand RON, of which 29,723 thousand RON are long-term obligations and 1,467 thousand RON are short-term obligations and liability for the benefits granted in case of death, amounting to 4,623 thousand RON, of which 4,549 thousand RON are long-term obligations and 74 thousand RON are short-term obligations.

Short-term provisions

- thousand RON-

Name	September 30 2026	December 31, 2025
Provisions for litigations	4,134	5,667
Provisions related to mandate contracts	818	6,162
Other provisions for risks and expenses	7,856	7,612

Total provisions	**12,808**	**19,441**

Table 16 - Short-term provisions on 30.09.2026

Provisions for litigations

In detail, the provisions for litigations are:

- thousand RON-

Name	September 30 2026	December 31, 2025
Litigations for civil compensations	4,087	3,774
Litigations for third parties' failure to comply with certain contractual clauses	47	47
Other disputes	-	1,846
Total	**4,134**	**5,667**

Table 17 - Provisions for litigations on 30.09.2026

The Company is a party to disputes concerning compensations and annuities claimed by landowners affected by the exercise of the legal easement right.
On September 30, 2026, provisions for such disputes are recorded in the amount of 4,087 RON, higher by 313 thousand RON compared to December 31, 2025, due to the updating of the provisions established for existing disputes during the first nine months of 2026.

In March 2026, the litigation initiated in 2018 by Fondul Proprietatea was concluded; the lawsuit sought payment of the net dividends distributed from the 2006 financial year's profit, corresponding to the 6% stake held by the plaintiff in CONPET S.A.'s share capital, as well as statutory interest calculated from the dividend due date. Under these circumstances, the "Other disputes" item no longer shows a balance on 30.09.2026.

Provisions related to the Contracts of Mandate

The Company recognized liabilities related to the directors' mandate contracts, in accordance with the contractual provisions and the provisions of GEO no. 109/2011 on the corporate governance of public enterprises, including the related contributions, as follows:

- 154 thousand RON represents liabilities for rest leave not performed by the directors with mandate contract;
- 664 thousand RON represents liabilities for the variable component of directors' remuneration, of which 613 thousand RON is a liability related to 2025 and 51 thousand RON is a liability related to the first nine months of 2026.

Other provisions

On September 30, 2026, other types of provisions were also recorded, amounting to 7,856 thousand RON, consisting of:

- environment expenses (98 kRON);
- the lack of use for the period January 2024 - September 2026, of the land plot on which Voința Sports Center is located, land plot owned by Municipality of Ploiești (1,175 thousand RON);
- tariffs for public domain use, (crossing/overcrossing the assets administered by the Romanian Waters National Administration), due under Emergency Ordinance no. 52/31.05.2023 for the amendment and supplementation of certain normative acts in the field of waters, during the period July 2023 - December 2025 (6,583 thousand RON).

3.3.3. Profit and Loss Account

Within the 9 months period ended September 30, 2026, CONPET S.A. obtained a net profit of 33,084 thousand RON, lower by 14,863 thousand RON as compared to the first 9 months of 2025 (47,947 thousand RON).
The financial results achieved in the period January - September 2026, as compared to Budget and the achievements of the similar period of 2025 are as follows:

Indicators (thousand RON)	Achieved 2026, 9 months	Budget 2026, 9 months	Achieved 2025, 9 months	Variation%	
				Achieved/ Budget	Achieved 2026/ 2025
Turnover	**363,451**	**368,983**	**422,066**	**▼ 1.5%**	**▼ 13.9%**
Operating Revenues	423,605	425,567	476,099	▼ 0.5%	▼ 11.0%
Operating Expenses	389,889	409,273	425,357	▼ 4.7%	▼ 8.3%
Operating Profit (EBIT)	**33,716**	**16,294**	**50,742**	**▲106.9%**	**▼ 33.6%**
Value adjustments of fixed assets, less adjustments related to rights of use resulted from leasing contracts	66,976	68,256	63,225	▼ 1.9%	▲ 5.9%
EBITDA	**100,692**	**84,550**	**113,967**	**▲ 19.1%**	**▼ 11.7%**
Financial revenues	5,815	2,706	5,567	▲114.9%	▲ 4.5%
Financial expenses	458	424	336	▲ 8.0%	▲ 36.3%
Financial profit	**5,357**	**2,282**	**5,231**	**▲134.8%**	▲ 2.4%
Total revenues	429,420	428,273	481,666	▲ 0.3%	▼ 10.9%
Total expenses	390,347	409,697	425,693	▼ 4.7%	▼ 8.3%
Gross Profit	**39,073**	**18,576**	**55,973**	**▲110.3%**	**▼ 30.2%**
Net Profit	**33,084**	**15,606**	**47,947**	**▲112.0%**	**▼ 31.0%**

Table 18 - The main economic indicators achieved in the period January - September 2026 vs Budget 2026 and the same period of 2025

The evolution of the financial results during January-September 2026, as compared to the same period of the year 2025 is represented in the chart below:

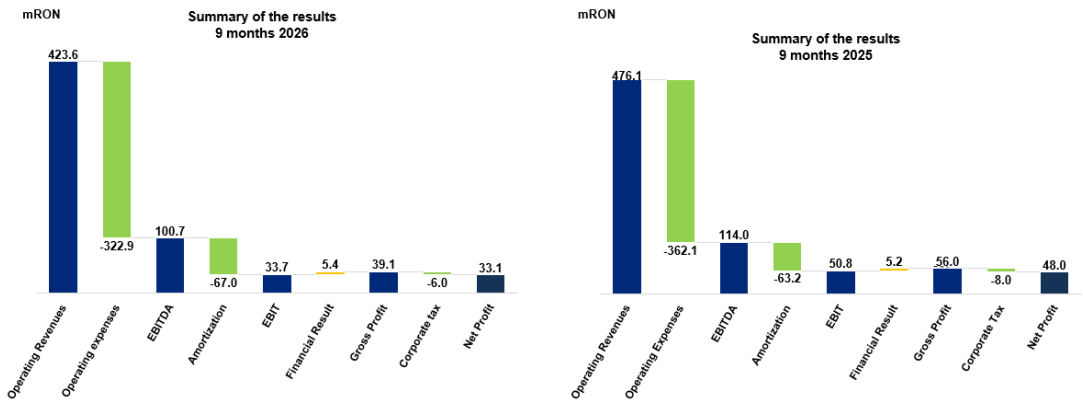


Chart 11 - Summary of the financial results

The operating revenues achieved in the first nine months of 2026, as compared to Budget

and YoY, are the following:

Achieved 9 months 2026	Budget 9 months 2026	Variation% 2026 Achieved/Budget	Indicators (thousand RON)	Achieved 9 months 2026	Achieved 2025, 9 months	Variation% 2026/2025
Transport services based on tariffs approved by ANRM Order - Domestic subsystem						
1,839	1,920	▼ 4.2%	Thousand tonnes	1,839	1,974	▼ 6.8%
277,987	290,479	▼ 4.3%	thousand Ron	277,987	282,046	▼1.4%
Transport services based on tariffs approved by ANRM Order - Import subsystem						
1,374	1,305	▲ 5.3%	Thousand tonnes	1,374	2,941	**▼53.3%**
79,029	74,428	▲6.2%	thousand Ron	79,029	132,000	▼ 40.1%
Total quantities and revenues from transport services based on tariffs approved by ANRM Order						
3,213	**3,225**	**▼ 0.4%**	**Thousand tonnes**	**3,213**	**4,915**	**▼34.6%**
357,016	**364,907**	**▼2.2%**	**thousand Ron**	**357,016**	**414,046**	**▼13.8%**
Other types of operations related to the NTS						
66	43	▲ 53.5%	Thousand tonnes	66	150	▼ 56.0%
4,877	2,696	▲80.9%	thousand Ron	4,877	6,638	▼26.5%
Grand total crude oil, rich gas and condensate transport activity						
3,279	**3,268**	**▲ 0.3%**	**Thousand tonnes**	**3,279**	**5,065**	**▼ 35.3%**
361,893	**367,603**	**▼ 1.6%**	**thousand Ron**	**361,893**	**420,684**	**▼14.0%**
1,364	1,326	▲ 2.9%	Revenues from rents	1,364	1,305	▲ 4.5%
194	54	▲259.3%	Other Turnover Revenues	194	77	▲151.9%
363,451	**368,983**	**▼1.5%**	**Turnover**	**363,451**	**422,066**	**▼ 13.9%**
53,841	54,342	▼ 0.9%	Write-back to revenues of the reserve constituted based on the expenses with the modernization quota	53,841	49,000	▲ 9.9%
6,313	2,242	▲181.6%	Other revenues	6,313	4,969	▲ 27.0%
60,154	**56,584**	**▲ 6.3%**	**Total other operating revenues**	**60,154**	**54,033**	**▲ 11.3%**
423,605	**425,567**	**▼ 0.5%**	**Total operating Revenues**	**423,605**	**476,099**	**▼ 11.0%**

Table 19 - Statement of the operating revenues on 30.09.2026

The turnover of the company is 99.6% achieved from the transport revenues; the 0.4% remaining percentage represents revenues from lease of land and telecommunications equipment.

Operating revenues also include revenues related to the modernization quota recorded in reserves, recognized as the fixed assets financed from this source are amortized. These account for 12.7**%** of total operating revenues. In the first 9 months of 2026, these revenues recorded an increase of 9.9% compared to the similar period in 2025, as a result of higher amortization of fixed assets financed from the modernization quota.

The operating expenses achieved during January - September 2026, as compared to the same period of the previous year and the budgeted provisions look as follows:

Achieved 9 months 2026	Budget 2026, 9 months	Variation% 2026 Achieved/Budget	Indicators (thousand RON)	Achieved 2026, 9 months	Achieved 2025, 9 months	Variation % 2026/2025
4,556	**5,747**	**▼ 20.7%**	**Material expenses, out of which:**	**4,556**	**4,386**	**▲ 3.9%**

Achieved 9 months 2026	Budget 2026, 9 months	Variation% 2026 Achieved/Budget	Indicators (thousand RON)	Achieved 2026, 9 months	Achieved 2025, 9 months	Variation % 2026/2025
2,714	3,020	▼ 10.1%	*- expenses with consumables*	2,714	2,695	▲ 0.7%
1,484	1,706	▼ 13.0%	*- fuel expenses*	1,484	1,412	▲ 5.1%
10,766	**10,147**	**▲ 6.1%**	**Other external expenses (with energy and water)**	**10,766**	**15,130**	**▼ 28.8%**
162,226	**167,145**	**▼ 2.9%**	**Personnel Expenses**	**162,226**	**168,407**	**▼ 3.7%**
66,976	**68,256**	**▼ 1.9%**	**Value adjustments of fixed assets, less adjustments related to rights of use resulted from leasing contracts**	**66,976**	**63,225**	**▲ 5.9%**
1,690	**1,799**	**▼ 6.1%**	**Value adjustments on rights of use resulted from leasing contracts**	**1,690**	**1,638**	**▲ 3.2%**
108,905	**115,660**	**▼5.8%**	**Expenses with external services, out of which:**	**108,905**	**116,734**	**▼ 6.7%**
2,452	2,663	▼ 7.9%	*- maintenance (maintenance, current repairs):*	2,452	2,373	▲ 3.3%
64,884	67,663	▼ 4.1%	*- expenses with crude oil transport by rail*	64,884	65,614	▼ 1.1%
475	1,525	▼ 68.9%	*- expenses with decontamination works*	475	641	▼ 25.9%
30,538	30,910	▼ 1.2%	*- oil royalty*	30,538	37,312	▼ 18.2%
10,556	12,899	▼ 18.2%	*- other services performed by third parties*	10,556	10,794	▼ 2.2%
(5,450)	**495**	**-**	**Provisions and value adjustments on current assets**	**(5,450)**	**5,104**	**-**
40,220	**40,024**	**▲ 0.5%**	***Other operating expenses, out of which:***	**40,220**	**50,733**	**▼ 20.7%**
31,447	31,405	▲ 0.1%	*- modernization quota expenses*	31,447	43,522	▼ 27.7%
389,889	**409,273**	**▼ 4.7%**	**Total operating expenses**	**389,889**	**425,357**	**▼ 8.3%**

Table 20 - Statement of the operating expenses on 30.09.2026

Operating expenses incurred during the January - September 2026 period recorded a decrease of 8.3% compared to the same period in 2025, and 4.7% compared to budget provisions.

The decrease in operating expenses YOY was primarily driven by a reduction in provisions and value adjustments for current assets, oil royalties, personnel costs and modernization quota expenses.

As compared to the budget approved for nine months of 2026, the operating expenses were lower by 19,384 thousand RON (4.7%). The budget execution on September 30, 2026 showed savings in certain expenditure categories: provisions and adjustments for current assets (5,945 thousand RON), personnel expenses (4,919 thousand RON), services supplied (2,343 thousand RON), material expenses (1,191 thousand RON). Part of the registered economies are temporary.

The operating profit achieved in the first 9 months of 2026, in amount of 33,716 thousand RON decreased by 17,026 thousand RON as compared to the similar period in 2025 and increased by 17,422 thousand RON as compared to the budget provisions.

Financial revenues increased by 4.5% in the first nine months of 2026 compared to the same period of the previous year, following the rise in interest - related revenues from financial investments.

The financial expenses have increased by 36.3% in the analyzed period YoY, nevertheless maintaining at a low level as compared to the revenues.

Due to this evolution, the net financial result is higher by 126 thousand RON (2.4%) as compared to the same period of 2025 and higher by 3,075 thousand RON (134.8%) as compared to the Budget.

The gross profit recorded a decrease of 16,900 thousand RON (30.2%) and the net profit lowered by 14,863 thousand RON (31.0%) as compared to the 9 months of 2025. Compared to the budget provisions, the gross profit exceeded the target by 20,497 thousand RON, while net profit was 17,478 thousand RON above the planned level.

The Interim statement of profit or loss and other elements of the global result for the period of nine months ended September 30, 2026 is detailed in **Annex no. 2**.

3.3.4. The main economic-financial indicators

Name of the indicators	Calculation formula	Achieved 9 months 2026	Achieved 9 months 2025	Variation% 2026/2025
Profitability indicators				
Gross sales margin	EBIT (operating profit) / Turnover	9.3%	12.0%	▼ 2.7 p.p.
Operating profit margin	EBIT (operating profit) / Operating revenues	8.0%	10.7%	▼ 2.7 p.p.
EBITDA in total sales	EBITDA (operating profit + value adjustments on tangible and intangible assets) / Turnover	27.7%	27.0%	▲0.7 p.p.

Name of the indicators	Calculation formula	Achieved 9 months 2026	Achieved 9 months 2025	Variation% 2026/2025
Adjusted EBITDA (thousand RON)	Adjusted EBITDA = Operating profit - write-back of the reserve out of the modernization quota + Expenses regarding the modernization quota + Value adjustments on tangible and intangible assets, here included the tangible revaluation differences).	78,298	108,489	▼27.8 %
EBITDA in equity	EBITDA / Total shareholders' equities	14.8%	15.9%	▼ 1.1 p.p
EBITDA adjusted in equity	Adjusted EBITDA / Total shareholders' equities	11.5%	15.2%	▼ 3.7 p.p
Gross Profit Rate	Gross result / Turnover	10.8%	13.3%	▼ 2.5 p.p.
Liquidity Indicators				
Current liquidity indicator (times)	Current assets / Current liabilities	2.1	1.9	▲ 10.5%
The quick ratio indicator (acid test)	Current assets - Inventories / Current liabilities	2.0	1.8	▲ 11.1%
Leverage	Total Liabilities / Total assets	0.2	0.2	-
Profitability indicators				
Return on Assets (ROA)	Net result / Total assets	4.1%	5.6%	▼ 1.5 p.p.
Return on Equity (ROE)	Net result / Total equity	4.9%	6.7%	▼ 1.8 p.p.
Return on Sales (ROS)	Net result / Turnover	9.1%	11.4%	▼ 2.3 p.p.
Operational indicators				
Inventories turnover speed (days)	Medium inventory X 270 / Sales costs	351	385	▼ 8.8%
Duration of inventories' rotation (times)	Sales costs / Average inventory	0.8	0.7	▲ 14.3%
Rotation speed of the clients debits (days)	Average balance Clients X 270 / Turnover / Average stock clients	29	28	▲ 3.6%
Rotation speed of supplier credits (days)	Average balance suppliers X 270 / Procurement from suppliers of goods and services	30	28	▲ 7.1%

Name of the indicators	Calculation formula	Achieved 9 months 2026	Achieved 9 months 2025	Variation% 2026/2025
Fixed assets rotation speed (no. of times)	Turnover / Fixed assets	0.6	0.6	-
Rotation speed of assets	Turnover / Mean value of all assets ((Total assets1+Total assets0)/ 2)	0.4	0.5	▼ 20.0%
Capital expenditure ratio	Capital expenditure (achieved investments) / Total Assets	3.8%	6.1%	▼ 2.3 p.p.
Risk indicators				
Leverage degree indicator	Borrowed capital / Total equity	0.4%	0.2%	▲0.2 p.p.

Table 21 - Main economic-financial indicators

For 9 months 2026, the company maintains its financial stability, liquidity, and a very low level of indebtedness, while recording a decrease in profitability and return compared to the same period of the previous year. The unfavorable evolution is mainly driven by the decrease in transport activity volume, resulting from the shutdown of the Petrotel - Lukoil refinery for a significant part of the analyzed period, which negatively impacted the level of revenues and operational results.

However, compared to the initial estimates prepared in the context of the refinery shutdown, the negative impact on economic and financial performance was lower than anticipated. Thus, the decline in profitability and return indicators remained below the estimated level, reflecting the company's ability to partially offset the effects of reduced activity through operational efficiency measures and by maintaining adequate cost control.

In this context, although the results are lower than those recorded in the first 9 months of 2025, the company's financial standing remains solid, supported by its high level of liquidity, low indebtedness, and ability to continue generating positive financial results.

3.3.5. Execution of the Revenues and Expenditure budget

The execution of the cumulated Revenues and Expenditure Budget for the 9 months of 2026 is presented in the table below:

INDICATORS (thousand RON)	Achieved 2026, 9 months	Budget 2026, 9 months	Degree of achievement%
I. TOTAL REVENUES	**429,420**	**428,273**	**100.3%**
1.1 Total Operating Revenues	423,605	425,567	99.5%
1.2 Financial revenues	5,815	2,706	214.9%
II TOTAL EXPENSES	**390,347**	**409,697**	**95.3%**
2.1. Operating expenses	389,889	409,273	95.3%
Goods and Services Expenses	94,070	101,198	93.0%
Taxes, fees and similar levies related expenses	36,428	37,583	96.9%

INDICATORS (thousand RON)	Achieved 2026, 9 months	Budget 2026, 9 months	Degree of achievement%
Personnel expenses, out of which:	162,226	167,145	97.1%
Salary related expenses:	144,607	147,000	98.4%
- salaries expenses	126,790	128,450	98.7%
- Bonuses	17,817	18,550	96.1%
Other personnel expenses, out of which:	3,392	4,985	68.0%
- Severance payment expenses related to personnel layoffs	3,392	4,985	68.0%
Expenses related to management and audit bodies, BoD and AGA	8,220	9,046	90.9%
Expenses with contributions due by the Employer	6,007	6,114	98.2%
Other operating expenses	97,165	103,347	94.0%
2.2 Financial expenses	458	424	108.0%
III. GROSS RESULT (profit/loss)	**39,073**	**18,576**	**210.3%**
CORPORATE TAX	**5,989**	**2,970**	**201.7%**
ACCOUNTING PROFIT REMAINING AFTER THE DEDUCTION OF THE CORPORATE TAX	**33,084**	**15,606**	**212.0%**
INVESTMENT FINANCING SOURCES	**31,223**	**47,941**	**65.1%**
EXPENSES FOR INVESTMENTS	**31,223**	**47,941**	**65.1%**
SUBSTANTIATION DATA			
No. of personnel	1,243	1,252	99.3%
Total Average number of employees	1,249	1,268	98.5%
Outstanding payments	0	0	-
Overdue receivables	185	3,500	5.3%
Total expenses per 1,000 RON total revenues	909	957	95.0%
Labor Productivity	339	336	100.9%

Table 22– Execution of the Revenues and Expenditure budget on September 30, 2026

3.3.6. Cash-flow

The Cash-flow Statement for the nine months period ended September 30, 2026 is as follows:

(DIRECT METHOD) -kRON-

	Name of the Element	January - September 2026	January - September 2025
A	Net cash from operating activity	47,890	55,672
B	Net cash from investment activity	1,610	(14,129)
C	Net cash from financing activities	(47,318)	(58,840)
Net increase of the cash and cash equivalents=A+B+C=*D2-D1*		**2,182**	**(17,297)**
D1	Cash and cash equivalents at the beginning of the period	128,972	136,177
D2	Cash and cash equivalents at the end of the period	131,154	118,880

Table 23 - Summary of the cash-flow statement for the nine months period ended September 30, 2026, as compared to September 30, 2025

The extended version of the Interim Statement of Cash Flows for the 9 months period ended September 30, 2026 is presented in **Annex No. 3**.

Cash and cash equivalents on September 30, 2026 increased by 2,182 thousand RON (1.7%) compared to the level recorded on December 31, 2025. The positive evolution was primarily

driven by the reduction in payments made to suppliers of goods and services, investment suppliers, and personnel, amid the reorganization measures and layoffs carried out during the period.

Of the total funds available on 30.09.2026, the amount of 52,358 thousand RON represents the modernization quota.

The cash flow structure for the period January 1, 2026 - September 30, 2026 shows the following trends:
- the operating activity triggered a positive net cash-flow of 47,890 thousand RON;
- the investment activity triggered a positive net cash-flow in amount of 1,610 thousand RON;
- the financing activity triggered a net decrease in the total cash of 47,318 thousand RON.

Compared to the same period of the previous year, net cash flow generated by operating activities decreased by 7,782 thousand RON, due to lower proceeds from the provision of transport services amid reduced operating activity.

Net cash flow from investing activities improved by 15,739 thousand RON compared to the same period in 2025, mainly due to lower investments payments.

Financing activities generated negative net cash flows in both 2026 and the comparable period of the previous year, primarily driven by dividend distributions to shareholders and lease liability payments.

Overall, the company maintained a stable treasury position, with higher cash balances offsetting the decline in operating cash flows.

3.3.7. Affiliated parties

Between 01.01.2026 - 30.09.2026, the Company carried out the following significant transactions with affiliated parties:

Acquisitions from affiliated parties (*entities under joint control)*

Partner (thousand RON)	Unsettled amounts on December, 31st 2025	Procurement Period 01.01.2026-30.09.2026	Settlements between 01.01.2026 - 30.09.2026	Unsettled amounts on September 30, 2026
SPEEH HIDROELECTRICA S.A. Electricity Procurement	2,090.57	10,820.69	10,648.36	2,262.90
ROMPETROL RAFINARE S.A. (acquisitions of space rental services and provision of utilities)	0.48	44.55	44.40	0.63

**The amounts are VAT inclusive*

Table 24 - Purchases from related parties

Sales to affiliated parties (entities under joint control)

Partner (thousand RON)	Non-collected amounts on December, 31st 2025	Sales Period 01.01.2026-30.09.2026	Collections during 01.01.2026-30.09.2026	Non-collected amounts on September 30, 2026

SPEEH HIDROELECTRICA S.A. (supply of electricity produced by photovoltaic panels to the grid)	0.12	10.42	8.94	1.60
ROMPETROL RAFINARE S.A. (Transport of petroleum products)	-	2,980.17	2,980.17	-

**The amounts are VAT inclusive*

Table 25– Sales to affiliated parties

Note: Transactions with affiliated parties registered during 2026 were carried out based on the concluded contracts.

***Guarantees granted to affiliated parties** (entities under joint control)*

Partner (thousand RON)	30.09.2026	31.12.2025
ELECTRICA FURNIZARE S.A.	45.64	264.82

Table 26 - Guarantees granted to affiliated parties

***Guarantees received from affiliated parties** (entities under joint control)*
(Bank guarantees letter)

Partner (thousand RON)	30.09.2026	31.12.2025
ROMPETROL RAFINARE S.A.	1,490.72	1,490.72

Table 27 - Guarantees received from affiliated parties

3.4. Other aspects

3.4.1. The status of lands not included in the share capital

Currently, all lands owned by CONPET S.A. are registered in the Integrated Cadaster and Land Registry System.

As of 30.09.2026, Conpet has recorded lands in the company's assets with a registered area of 738,350 sqm and a fair value of 30,050,103 RON, held on the basis of Land Ownership Certificates (CADP) and sale-purchase agreements.

The company's share capital was increased by only a portion of the land held under the CADPs. Thus, lands with a surface area of 554,221 sqm related to a number of 48 Land Ownership Certificates obtained between 2001 and 2005 are not included in the share capital. At the date the certificates were obtained, these lands were valued at 26,708,233 RON in accordance with the provisions of Government Decision (GD) No. 834/1991 and were recorded in the company's assets under other equity reserves. According to a valuation report prepared by an ANEVAR certified assessor, their fair value as of 31.12.2023 is 16,293,210 RON.

In order to include these lands in the share capital, the Board of Directors repeatedly initiated the necessary procedures and convened several Extraordinary General Meetings of Shareholders (EGMS) between 2016 and 2022. However, the share capital increase could not be approved, either due to the failure to meet the attendance quorum required by law or because of the failure to achieve the number of votes necessary to pass the resolution.

In this context, the EGMS repeatedly approved the resumption of the share capital increase procedure and the execution of the necessary valuations by experts designated by the Prahova Trade Registry Office. Nevertheless, up to this date, the share capital has not been increased by the value of the non-included lands.

In 2023, by Government Emergency Ordinance (GEO) No. 26/2023, the provisions of Art. 12

of Law No. 137/2002 were amended, establishing that the share capital increase through in-kind contribution represented by lands for which CADPs were obtained shall be carried out at the fair value determined no more than 90 days prior to the convening of the Extraordinary General Meeting of Shareholders.

However, the concurrent validity of the provisions of Art. 6 Para. (3) of GD No. 834/1991 generated ambiguities regarding the method for determining the value of lands used in the share capital increase process, specifically whether it must be established by updating the value according to GD No. 834/1991 or through a fair value assessment in accordance with Law No. 137/2002, as amended.

To clarify this situation, the company addressed the Ministry of Energy in its capacity as the supervising authority. In the absence of a reply, CONPET sent successive official communications under No. 5584/07.02.2024, No. 37469/01.10.2024, No. 28847/09.07.2025, and No. 4480/09.03.2026, reiterating the need to clarify the applicable procedure for the share capital increase with the value of the lands for which land ownership certificates were obtained. As of the date of this report, the Ministry of Energy has not communicated a response to these requests.

The status of land registration for Conpet S.A.
Currently, all lands owned by CONPET S.A. are registered in the Integrated Cadaster and Land Registry System.

3.4.2. Litigation

The most important litigations in which the company is involved are presented below:

a). The disputes concerning the ownership of the tangible assets of the company
CONPET S.A. is not involved in trials regarding the claim of ownership of certain real estate.

b). Litigations in connection with the claims of the owners of the lands crossed by the National Crude Oil Transport System
As of 30.09.2026 CONPET S.A. had 7 cases pending before the courts in various procedural stages, concerning claims by landowners related to the lack of use of land properties crossed by the main pipelines that are part of the National Crude Oil Transport System. Of these, we list a number of 4 cases which we consider important regarding the amount of the plaintiff's demands and representative in terms of the legal content of the summons (the rest of the cases largely repeating some of the types of lawsuits presented below):

1. Case File No. 5413/204/2017* – Prahova Tribunal – pending trial
Trial stage: First instance - retrial
Dobrogeanu Dumitru and Dobrogeanu Păun Ioan filed a summons requesting the court, through the judgment it will render, to order CONPET S.A. to pay an annual rent for the land plots occupied by the two pipelines for the transport of oil products (crude oil) starting from 01.07.2014 and in the future, for the entire duration of the pipelines' existence, to order the payment of losses incurred by not reaching certain economic objectives in the area remaining between the two pipelines after their restriction and the area along DN1 (E60), and to pay the legal expenses. The first claim was estimated by the plaintiffs at 48,000EUR/year (220,000 RON), and the second claim at 25,000 RON/year.
Clarifications: By **Sentence No. 2446/28.08.2018** the Prahova Court admits the plea of the lack of standing as a defendant, raised by the defendant NAMR. It dismisses the claim against this defendant as being filed against a person without standing. It admits the plea of res judicata. It dismisses the claim filed against the defendant Conpet S.A. on the grounds of res

judicata. It notes that the defendants did request legal expenses.
The judgement was appealed by Dobrogeanu Dumitru.
By **Decision No. 2804/11.11.2019** the Ploiești Court of Appeal dismisses the appeal filed by the appellant Dobrogeanu Dumitru as unfounded. It admits the plea of inadmissibility of the incidental appeal. It dismisses the incidental appeal filed by appellant Dobrogeanu Păun Ioan. The judgment was challenged on further appeal by Dobrogeanu Dumitru and Dobrogeanu Păun Ioan.
By **Decision No. 206/04.02.2021**, the High Court of Cassation and Justice dismisses the further appeal filed by the plaintiff Dobrogeanu Păun Ioan. It admits the further appeal filed by the plaintiff Dobrogeanu Dumitru. It quashes the appealed decision and the civil sentence No. 2446/28.08.2018 of the Prahova Tribunal and remands the case for retrial to the Prahova Tribunal.
Hearing date: 19.11.2026

2. Case File No. 4395/270/2020 - Onești District Court - pending resolution
Procedural stage: First instance
Subject matter: Oneşti Municipality and the Local Council of Oneşti Municipality, Bacău County sued CONPET S.A. requesting the court:
"1. To order the defendant to conclude an agreement for the exercise of the statutory easement right over the plots of land with an area of 11,474.5 sqm, undercrossed and affected by the crude oil transport pipelines within the territory of Onești Municipality, against the payment of an annual rent throughout the lifespan of the pipelines, to the local budget of the Municipality of Onești, determined according to the principle of the least infringement upon the right of ownership and calculated taking into account the market value of the affected real estate assets, established under the law, at the time of impairment.
2. To order the defendant to pay material damages representing the equivalent value of the loss of use of the land covering 11,474.5 sqm undercrossed and affected by the crude oil transport pipelines within the radius of the Municipality of Onești, established according to the Market Study approved by the Local Council Decision No. 199 of 29.11.2018, respectively according to the updated Market Study approved by Local Council Decision No. 122 of 29.06.2020, calculated from 2017 until the date of conclusion of the agreement for the exercise of the statutory easement right over this land, plus late payment penalties, interest, and delay penalties in the amount provided by the Fiscal Procedure Code applicable during this period.
3. To order the defendant to pay the legal expenses incurred in this lawsuit.
Hearing date: 15.12.2026

3. Case File No. 1657/91/2020* – Galați Court of Appeal – pending resolution
Trial stage: Appeal
Parties: Vasile Maria Ilaria - at S.C.P.A. Buruian, Caracaş and Associates - plaintiff
Dragu Georgeta - at S.C.P.A. Buruian, Caracaş and Associates – plaintiff
The Company Conpet S.A. Ploiești - defendant
The Romanian State - by the Ministry of Public Finance - defendant
The National Agency for Mineral Resources - defendant
Subject matter: Through the summons, plaintiffs Vasile Maria-Ilaria and Dragu Georgeta requested the court:
A. Primarily, to order the defendant to pay an annual rent amounting to 496.64 EUR for the protection zone of the pipeline belonging to the defendant, crossing the plaintiffs' private property, starting from the registration date of this statement of claim;
B. Primarily, to compel the defendant to pay lump-sum damages of 508,080 EUR for the

impairment of the right of use of the asset according to its intended purpose, namely that the undersigned are unable to erect constructions on their private property;
C. Primarily, to order the defendant to pay the statutory interest for the annual rent provided under item A, starting from the registration date of this statement of claim;
D. Primarily, to order the defendant to pay statutory interest for the lump-sum damages provided under item B, starting from the registration date of this statement of claim;
E. Subsidiarily, to order the other two defendants pay the amounts indicated in the preceding points."
Conpet S.A. filed a counterclaim requesting the court:
1. To order the plaintiffs Vasile Maria-Ilaria, Dragu Georgeta, and Dragu Maria to allow CONPET S.A. to exercise the statutory easement right established by Art. 7 et seq. of Law No. 238/2004 on the land owned by them, situated in Focsani, Vrancea County. This right of easement is to be exercised along a 2.4-meter-wide corridor located along the Ø 20″ Bărăganu – Borzești/Rafo Onești crude oil transport pipeline, to allow permanent access for daily inspections and repair works, both accidental and planned. The exercise of the right of easement is to be carried out throughout the existence of the pipeline located on the plaintiffs' land, but no later than the date of termination of the petroleum concession agreement concluded by us, the undersigned CONPET S.A., with the Romanian State.
2. To establish the annual rent amount payable by CONPET S.A. to the plaintiffs Vasile Maria-Ilaria, Dragu Georgeta, and Dragu Maria in exchange for the exercise of the statutory easement right, rent consisting of the equivalent value of the annual use of the land affected by the exercise of the statutory easement.
Clarifications: By **Sentence No. 20/ 31.03.2026,** the Vrancea Tribunal upholds the plea of lack of standing to be sued invoked by the Romanian State through the Ministry of Finance and NAMR, the current National Regulatory Authority for Mining, Petroleum and Geological Storage of Carbon Dioxide - ANRMPSG (formerly NAMR). It dismisses the action brought by the plaintiffs Vasile Maria-Ilaria, Latiş Carmen-Camelia, and Latiş Narcis – the heirs of the deceased Dragu Georgeta against the defendants the Romanian State and ANRMPSG due to their lack of standing to be sued. It dismisses as unfounded the plea of inadmissibility of the action invoked by the defendant Conpet S.A. Ploiești. It upholds in part the plaintiffs' action and fully upholds the counterclaim. It orders the defendant - counterclaimant Conpet S.A. Ploiești to pay the plaintiffs an annual rent of 448.52 EUR or the equivalent in RON at the payment date, starting from 20.11.2017 and throughout the duration of the Petroleum Agreement. It orders the defendant – counterclaimant to pay the plaintiffs the rent corresponding to the years 2017 - 2025, together with statutory interest calculated from the date the action was filed until the actual payment of the debt. It dismisses as unfounded the request to order the defendant – counterclaimant to pay damages of 505,080 EUR. It orders the plaintiffs - counter-defendants to grant the defendant - counterclaimant the right of access to the 2.4-meter corridor along the pipeline to carry out petroleum operations. It offsets the legal expenses and, consequently, orders the defendant - counterclaimant to pay the plaintiffs – counter – defendants legal expenses of 16,913.51 RON.
Vasile Maria Ilaria and Conpet S.A. filed an appeal.
By **Decision No. 285/28.10.2026**, the Galați Court of Appeal dismisses as unfounded the appeals filed by Conpet S.A., respectively by Vasile Maria - Ilaria and Dragu Georgeta through heirs, against Civil Sentence No. 20/ 31.03.2026, delivered by the Vrancea Tribunal. The judgment may be appealed after communication.
Hearing date: --

4. Case File No. 1541/ 262/ 2023* – Moreni District Court – pending resolution

Stage – First instance – retrial

Parties: Conpet S.A. – defendant - counterclaimant
Mapi Imobiliare S.R.L. – plaintiff - defendant

Subject matter: To compel CONPET S.A. to pay an annual rent according to Art. 7 of Law No. 238/2004 and damages, including retroactively from 20.01.2023.

Conpet filed a counterclaim requesting the court to:

1. To order the plaintiff Mapi Imobiliare S.R.L. to allow Conpet S.A. to exercise the legal easement right established by Art. 7 et seq. of Law No. 238/2004 on the land owned by them, located in Ocnița commune, Ochiuri village, T91, P2/1, Dâmbovița County. The exercise of the legal easement right shall be carried out along a 2.4-meter-wide corridor located along the Ø 6 5/8" Ochiuri-Moreni main crude oil transport pipeline in order to carry out daily inspections of the pipeline and perform any necessary repairs. The exercise of the easement right shall be carried out throughout the entire lifespan of the pipeline located on the plaintiff's land, but no later than the termination date of the petroleum concession agreement concluded by us, the undersigned CONPET SA, with the Romanian State.
2. To establish the amount of the annual rent provided by law owed by us, the undersigned Conpet S.A., to the plaintiff Mapi Imobiliare S.R.L., in exchange for the exercise of the statutory easement right starting from the date when the judgement delivered in this case becomes final, rent consisting of the equivalent value of the annual use of the land affected by the exercise of the easement..

At the same time, Conpet filed a third-party claim against the Romanian State represented by the Ministry of Public Finance and by the National Agency for Mineral Resources (NAMR), requesting the court of law to order that we be indemnified by the third-party defendants, who shall be jointly and severally liable for any amounts we may be ordered to pay to the plaintiff Mapi Imobiliare S.R.L. in the event that the statement of claim filed by it is upheld in whole or in part.

Clarifications: By **Sentence No. 885/22.10.2024**, the Moreni District Court rejects, as unfounded, the plea of lack of passive locus standi of the defendant-plaintiff Conpet S.A. regarding claims for damages and rent, invoked by it. It rejects, as unfounded, the plea of inadmissibility of the statement of claim of the defendant-plaintiff Conpet S.A. regarding claims for damages and rent, invoked by it. It dismisses the third-party claim against the Romanian State represented by the Ministry of Public Finance and the National Agency for Mineral Resources (NAMR). It rejects as unfounded the plea of lack of passive locus standi filed by the National Agency for Mineral Resources (NAMR). The court partially upholds the main claim. It rejects the counterclaim as unfounded.

The judgement was appealed by Conpet S.A. and Mapi Imobiliare S.R.L.

Mapi Imobiliare S.R.L. filed a request for clarification of Sentence No. 885/22.10.2024. Pronouncement was postponed until 11.02.2025. By the Ruling dated 11.02.2025, the Moreni District Court rejects the request for clarification.

On 18.06.2025, the court admits the plea of lack of subject-matter jurisdiction of the Dâmbovița Tribunal - 2nd Civil, Administrative and Fiscal Litigation Section, a plea raised ex officio. It declines jurisdiction to hear the present case in favor of the Dâmbovița Tribunal - 1st Civil Section.

By **Decision No. 296/ 24.03.2026,** the Dâmbovița Tribunal allows the appeal filed by the appellant-defendant Conpet S.A. against the Ruling dated 21.11.2023 rendered by the Moreni District Court in file No. 1541/262/2023. It partially annuls the Ruling dated 21.11.2023 rendered by the Moreni District Court in file No. 1541/262/2023, namely with respect to the decisions issued on the admissibility in principle of the third-party joinder claim, as well as on the pleas of inadmissibility of the action and the defendant Conpet S.A.'s lack of passive locus

standi. It sets aside Civil Sentence No. 885/22.10.2024 rendered by the Moreni District Court and remands the case for retrial to the Moreni District Court, where the admissibility in principle of the third-party joinder claim, the pleas of inadmissibility of the action and the defendant Conpet S.A.'s lack of passive locus standi, as well as, if applicable, the completion of the evidence administered during the first procedural cycle and the merits of the case, shall be brought into discussion. It dismisses as moot the appeal filed by the appellant-defendant Conpet S.A. against the Ruling dated 08.10.2024 rendered by the Moreni District Court. It dismisses as moot the appeal filed by the appellant-defendant Conpet S.A. against Civil Sentence No. 885/22.10.2024. It dismisses as moot the appeal filed by the appellant-plaintiff Mapi Imobiliare S.R.L. against Civil Sentence No. 885/22.10.2024.
Hearing date: 18.11.2026

c) Litigations related to the structure of the share capital
CONPET S.A. has no pending litigations before the courts concerning its share capital structure.

d) Administrative litigation
CONPET S.A. has ten active legal proceedings before the courts, as follows:

1. Case File No. 1276/ 1/ 2025 (formerly No. 5971/ 2/ 2022) – Bucharest Court of Appeal
Procedural stage: First instance – retrial
Parties: OMV Petrom S.A. – plaintiff
NAMR – defendant
Conpet S.A. – defendant
Subject matter: The court is requested to issue a judgment ordering the following:
1. With respect to Order No. 229/2021:
1.1. To partially annul Art. 1 of Order No. 229/2021 regarding the tariffs established in Annex 1 and Annex 3 and, correspondingly, Annexes 1 and 3 of Order No. 229/2021, and, consequently,
1.2. T2. o order NAMR to issue a new order for the approval of the transport tariffs through the National Transport System for crude oil, rich gas, condensate, and ethane for the year 2022, which shall include tariffs modified correspondingly with respect to domestic tariffs (Annex 1) and import tariffs for refineries in the Ploiești Basin (Annex 3), as a result of recalculating the tariffs included in Order No. 229/2021 in a transparent and non-discriminatory manner, in accordance with constitutional provisions and those of primary and secondary petroleum and competition legislation, as set forth in this statement of claim;
2. With respect to Order No. 53/2008, to partially annul Articles 3-8 of the Annex to Order No. 53/2008, as well as to order NAMR to issue a new order to correspondingly supplement Order No. 53/2008, with reference to the following:
2.1. The Methodology's method for determining the operating cost, which lacks transparency and clarity regarding: (i) its component elements and the structure of each such element, which are not specifically provided for, alongside (ii) the algorithm for calculating the operating cost with reference to these elements, and (iii) by taking into account only those elements which, by their nature, constitute operating costs, so that these secondary regulatory provisions are aligned with the requirements of Art. 20 of the Petroleum Law;;
2.2. The algorithm for determining the modernization quota, which does not provide in a specific, clear, and transparent manner for: (i) the actual percentage of the modernization quota, (ii) the base to which it applies, (iii) the concrete investments for the performance of which the modernization quota will be paid by the beneficiaries of the transport system, (iv)

the method of managing surplus funds collected as a modernization quota and unutilized by the end of the financial year that were collected for investments, by taking these amounts into account when calculating the modernization quota to be paid by beneficiaries in the following year, with reference to the investments targeted therein and such available investment funds carried forward from previous years, as well as (v) the method of managing bank interest earned by the holder of the concession agreement as a result of depositing the funds collected as a modernization quota and unutilized by the same, in the sense of using the interest for the same purpose and taking these amounts into account when calculating the modernization quota to be paid by beneficiaries in the following year under this title, so that these secondary regulatory provisions are aligned with the requirements of Art. 20 of the Petroleum Law;

2.3. The algorithm, from which the following do not result in a specific, clear, and transparent manner: (i) the method for determining the level of the profit rate deemed to be reasonable, or (ii) a profitability interval whose lower and upper limits are to be established based on comparative studies, with reference to industry practices of other comparable European transport operators, as well as (iii) specific requirements for transparent justification by Conpet of the substantiation studies for any increases in profitability rates considered when establishing transport tariffs, so that these secondary regulatory provisions are aligned with the requirements of Art. 20 of the Petroleum Law;

2.4. The tariff systems, which are currently not focused on similar criteria and calculations for the two subsystems they regulate (i.e., domestic and import) that would meet the requirements of ensuring equal treatment among the beneficiaries of the public transport service for the two types of subsystems, so that these secondary regulatory provisions are aligned with the requirements of Art. 20 of the Petroleum Law;

2.5. The procedural elements that would ensure, in a clear, transparent, and efficient manner, the right of Conpet's clients to express their views regarding the tariff proposals submitted for approval by Conpet, based on specific documentation made available to them, respectively regarding the requests for tariff revision/update submitted by Conpet to NAMR and the related documentation, as well as to receive a reasoned response from NAMR regarding the views expressed in the event that they are not taken into account in whole or in part by NAMR, so that these secondary regulatory provisions are aligned with the requirements of Art. 20 of the Petroleum Law and the transparency requirements applicable to the adoption of regulatory acts, in compliance with the general European and national principle of good administration.

3. To order the defendant to pay the legal expenses.

After the service of the statement of claim, but before the first hearing date (17.01.2023), OMV PETROM amended the statement of claim regarding the first claim, requesting the court to order:

1. Regarding Order No. 229/2021:

To partially annul Art. 1 of Order No. 229/2021 regarding the tariffs established by Annex 1 and Annex 3 and, correspondingly, Annexes 1 and 3 of Order No. 229/2021, regarding the tariffs for the domestic and import subsystems, within the limits of the tariffs to be established as lawful following their recalculation in a transparent and non-discriminatory manner, in accordance with the constitutional provisions and those of the primary and secondary petroleum and competition legislation, as submitted through this statement of claim.

2. Regarding Order No. 53/2008: to partially annul Articles 3-8 of the Annex to Order No. 53/2008, as well as to order NAMR to issue a new order to correspondingly supplement Order No. 53/2008, with reference to the following:

2.1. The Methodology's method for determining the operating cost, which lacks transparency and clarity regarding: (i) its component elements and the structure of each such element,

which are not specifically provided for, alongside (ii) the algorithm for calculating the operating cost with reference to these elements, and (iii) by taking into account only those elements which, by their nature, constitute operating costs, so that these secondary regulatory provisions are aligned with the requirements of Art. 20 of the Petroleum Law;
2.2. The algorithm for determining the modernization quota, which does not provide in a specific, clear, and transparent manner for: (i) the actual percentage of the modernization quota, (ii) the base to which it applies, (iii) the concrete investments for the performance of which the modernization quota will be paid by the beneficiaries of the transport system, (iv) the method of managing surplus funds collected as a modernization quota and unutilized by the end of the financial year that were collected for investments, by taking these amounts into account when calculating the modernization quota to be paid by beneficiaries in the following year, with reference to the investments targeted therein and such available investment funds carried forward from previous years, as well as (v) the method of managing bank interest earned by the holder of the concession agreement as a result of depositing the funds collected as a modernization quota and unutilized by the same, in the sense of using the interest for the same purpose and taking these amounts into account when calculating the modernization quota to be paid by beneficiaries in the following year under this title, so that these secondary regulatory provisions are aligned with the requirements of Art. 20 of the Petroleum Law;
2.3. The algorithm, from which the following do not result in a specific, clear, and transparent manner: (i) the method for determining the level of the profit rate deemed to be reasonable, or (ii) a profitability interval whose lower and upper limits are to be established based on comparative studies, with reference to industry practices of other comparable European transport operators, as well as (iii) specific requirements for transparent justification by Conpet of the substantiation studies for any increases in profitability rates considered when establishing transport tariffs, so that these secondary regulatory provisions are aligned with the requirements of Art. 20 of the Petroleum Law;
2.4. The tariff systems, which are currently not focused on similar criteria and calculations for the two subsystems they regulate (i.e., domestic and import) that would meet the requirements of ensuring equal treatment among the beneficiaries of the public transport service for the two types of subsystems, so that these secondary regulatory provisions are aligned with the requirements of Art. 20 of the Petroleum Law;
2.5. The procedural elements that would ensure, in a clear, transparent, and efficient manner, the right of Conpet's clients to express their views regarding the tariff proposals submitted for approval by Conpet, based on specific documentation made available to them, respectively regarding the requests for tariff revision/update submitted by Conpet to NAMR and the related documentation, as well as to receive a reasoned response from NAMR regarding the views expressed in the event that they are not taken into account in whole or in part by NAMR, so that these secondary regulatory provisions are aligned with the requirements of Art. 20 of the Petroleum Law and the transparency requirements applicable to the adoption of regulatory acts, in compliance with the general European and national principle of good administration.
3. To order the defendant to pay the legal expenses.
Clarifications: By **Sentence No. 898/28.05.2024**, the Bucharest Court of Appeal dismisses the claim. It dismisses as unfounded the exception of lack of interest of the plaintiff and the exception of the defendant CONPET S.A.'s lack of standing to be sued, as invoked by the latter. It dismisses as unfounded the plaintiff's request to refer the matter to the Constitutional Court for resolving the exception of illegality of the provisions of Art. 294 Para. 1, item 2 and Para. 2 of the Code of Civil Procedure, as well as the provisions of Art. 28, Art. 31, Art. 32 and Art. 33 of Law No. 182/2002,
It dismisses as unfounded the amended statement of claim. It dismisses as unfounded the

plaintiff's request to compel the defendant CONPET to pay the legal expenses.
OMV Petrom S.A. filed:
- An appeal against the finding rejecting the request to refer the matter to the Constitutional Court. By **Decision No. 3534 dated 19.06.2025**, the High Court of Cassation and Justice dismisses as unfounded the appeal filed by the plaintiff OMV Petrom S.A. against the decision rejecting the request to refer the matter to the Constitutional Court issued by Sentence No. 898 of May 28, 2024 of the Bucharest Court of Appeal – 9th Section of Administrative and Fiscal Litigation.
- An appeal against the session Ruling dated 09.05.2023 whereby the Bucharest Court of Appeal rejected the administration of evidence by expertise in the field of accounting and taxation and against the civil sentence No. 898 pronounced by the same court on 28.05.2024, which dismissed the statement of claim filed by OMV PETROM. This appeal is registered under case file No. **1276/ 1/ 2025** and is to be heard by the **High Court of Cassation and Justice**.
By **Decision No. 1748/ 02.04.2026**, the High Court of Cassation and Justice allows the appeal filed by the appellant - plaintiff OMV Petrom S.A. against the Ruling of May 9, 2023 and Sentence No. 898 of May 28, 2024, pronounced by the Bucharest Court of Appeal – 9th Section of Administrative and Fiscal Litigation in file No. 5971/ 2/ 2022. It quashes the challenged judgements and remands the case for retrial to the same court. Final.
Hearing date: 13.11.2026

2. Case File No. 7035/2/2022 – Bucharest Court of Appeal – pending resolution
Procedural stage: First instance - Suspended
Parties: OMV Petrom S.A. - plaintiff
NAMR – defendant
CONPET S.A. - defendant
Subject matter: The court is requested to issue a judgement ordering the following:
1. To partially annul Art. 3 of Addendum No. 2 regarding the tariffs for the domestic subsystem and the import subsystem charged for the transport services provided by Conpet and established by Order No. 229/ 2021, within the limit of the tariff level that will be established as legal following the administrative litigation proceedings carried out by the Company regarding the tariffs with NAMR;
2. The partially annul annulment of Art. 1 and 4 of Addenda No. 2, 6, and 9, and respectively of Art. 1 and 3 of Addenda No. 3, 4, 5, 7, and 8 whereby the duration of the Transport Contract was extended for the period 01.01.2022 - 31.08.2022 with the application of the new tariffs approved by Order No. 229/ 2021, within the limit of the tariff level that will be established as legal following the administrative litigation proceedings carried out by the Company regarding the tariffs with NAMR and, consequently,
3. To order CONPET to pay to the Company, as damages resulting from the partial annulment of the Addenda, but also from its tortious act of providing erroneous data that formed the basis of the tariff drafting process by NAMR under Order No. 229/ 2021 and subsequently their payment by the Company based on the Addenda, the amounts representing:
(i) the difference between the level of the tariffs provided for in Addendum No. 2 to the transport contract, concluded as a result of the new tariffs adopted under Order No. 229/ 2021, paid by the Company during the period 01.01.2022 - 31.08.2022 as a result of extending the contractual period through the Addenda, and the level of the tariffs that will be established as legal following the administrative litigation proceedings carried out by the Company regarding them with NAMR, updated according to the inflation index, as well as

the related statutory interest calculated from the date of payment of the tariff difference;
(ii) the difference between the level of the tariffs paid by the Company for the transport of crude oil, through the domestic subsystem, from the Midia Terminal, and the level of the tariffs established proportionally, by reference to the domestic and import tariffs depending on the subsystem actually used for the transport of marine crude oil, updated according to the inflation index, as well as the related statutory interest calculated from the date of payment of the tariff difference, for the following quantities transported from the Midia Terminal and for which the tariff for the domestic subsystem was unlawfully calculated and paid:
-13,905 tonnes under Art. 2 letter a) of Addendum No. 4 for March 2022;
-13,171 tonnes under Art. 2 letter a) of Addendum No. 5 for April 2022;
-13,307 tonnes under Art. 2 letter a) of Addendum No. 6 for May 2022;
-12,633 tonnes under Art. 2 letter a) of Addendum No. 7 for June 2022;
-12,072 tonnes under Art. 2 letter a) of Addendum No. 8 for July 2022;
-12,900 tonnes under Art. 2 letter a) of Addendum No. 9 for August 2022;
(iii) any other amounts representing civil fruits that Conpet has acquired or could have acquired in connection with the amounts unlawfully charged to the Company based on the tariffs;
4. Ordering the payment of legal expenses.
The plaintiff OMV Petrom has filed a request to amend the claims No. 2 and 3 of the initial statement of claim to the effect that, in addition to Addenda No. 2 – 9, the Company intends to challenge through this action the last 4 addenda based on which transport services were provided by Conpet in the period September – December 2022 for the benefit of the company, as follows:
- Addendum No. 10/ 23.08.2022;
- Addendum No. 11/ 22.09.2022;
- Addendum No. 12/ 31.10.2022;
- Addendum No. 13/ 22.11.2022;
Therefore, considering the request to amend the initial action, the plaintiff OMV Petrom requests the court to issue a judgement ordering the following:
1. To partially annul Art. 3 of Addendum No. 2 regarding the tariffs on the domestic subsystem and the import subsystem charged for transport services provided by Conpet and established by Order No. 229/2021, limited to the level of tariffs to be established as legal following the administrative litigation proceedings conducted by the Company regarding tariffs with NAMR;
2. To partially annul Art. 1 and 4 of Addenda No. 2, 6, 9 and 12, respectively of Art. 1 and 3 of Addenda No. 3, 4, 5, 7, 8, 10, 11 and 13 by which the duration of the Transport Contract was extended for the period 01.01.2022 - 31.12.2022 with the application of the new tariffs approved by Order No. 229/2021, limited to the level of tariffs to be established as legal following the administrative litigation proceedings conducted by the Company regarding tariffs with NAMR and, consequently,
3. To order Conpet to pay the Company, as compensation following the partial annulment of Addenda No. 2 – 13, but also from its tortious act of providing erroneous data that formed the basis for the tariff-setting process by NAMR under Order No. 229/2021 and subsequently for their payment by the Company based on the Addenda, the amounts representing:
(i) the difference between the level of tariffs provided in Addendum No. 2 to the transport contract, concluded following the new tariffs adopted by Order No. 229/2021, paid by the Company in the period 01.01.2022 - 31.12.2022 as a result of the extension of the contractual period through the Addenda, and the level of tariffs to be established as legal

following administrative litigation proceedings conducted by the Company regarding them with NAMR, updated in accordance with the inflation index, as well as the related statutory interest calculated from the date of payment of the tariff difference;
(ii) the difference between the level of tariffs paid by the Company for the transport of crude oil through the domestic subsystem, from the Midia Terminal, and the level of tariffs established proportionally, in relation to domestic and import tariffs depending on the actual subsystem used for the transport of marine crude oil, updated in accordance with the inflation index, as well as the related statutory interest calculated from the date of payment of the tariff difference, for the following quantities transported from the Midia Terminal and for which the tariff for the domestic subsystem was unlawfully calculated and paid:
-13,905 tonnes under Art. 2 letter a) of Addendum No. 4 for March 2022;
-13,171 tonnes under Art. 2 letter a) of Addendum No. 5 for April 2022;
-13,307 tonnes under Art. 2 letter a) of Addendum No. 6 for May 2022;
-12,633 tonnes under Art. 2 letter a) of Addendum No. 7 for June 2022;
-12,072 tonnes under Art. 2 letter a) of Addendum No. 8 for July 2022;
-12,900 tonnes under Art. 2 letter a) of Addendum No. 9 for August 2022;
-12,213 tonnes under Art. 2 letter a) of Addendum No. 10 for September 2022;
-12,411 tonnes under Art. 2 letter a) of Addendum No. 11 for October 2022;
-11,836 tonnes under Art. 2 letter a) of Addendum No. 12 for November 2022;
-12,048 tonnes under Art. 2 letter a) of Addendum No. 13 for December 2022;
(iii) any other amounts representing civil fruits that Conpet has acquired or could have acquired in connection with the amounts unlawfully charged to the Company based on the tariffs;
4. To order the payment of legal expenses.
Clarifications: By the **Ruling dated 24.05.2023**, the Bucharest Court of Appeal dismisses as unfounded the request to declare the plaintiff time-barred from filing the amendment to claims No. 2 and 3 of the statement of claim. Pursuant to Art. 413 Para. (1) item 1 of the Civil Procedure Code, it orders the suspension of the proceedings until the final resolution of the case object of file No. 5971/2/2022 of the Bucharest Court of Appeal, 9th Section for Administrative and Fiscal Litigation. With the right to further appeal throughout the entire suspension period.
By the **Ruling dated 29.06.2026**, the Bucharest Court of Appeal finds that the statement of claim has not become lapsed. It maintains the measure of suspension of the proceedings. With the right to further appeal together with the merits of the case.
Hearing date: --

3. Case File No. 4988/2/2023 – Bucharest Court of Appeal – pending resolution
Procedural stage: First instance - Suspended
Parties: OMV Petrom S.A. - plaintiff
NAMR – defendant
CONPET S.A. – defendant
Subject matter: To partially annul Art. 1 and Art. 3 of Addenda No. 10, 11, and 13, respectively Art. 1 and Art. 4 of Addendum No. 12, through which the duration of the Transport Contract was extended for the period 01.09.2022 - 31.12.2022 with the application of the new tariffs approved by Order No. 229/2021, within the limit of the tariff level to be established as legal following the administrative litigation proceedings conducted by the Company regarding the tariffs with NAMR and, consequently,
2. To order CONPET to pay the Company, as damages following the partial annulment of Addenda No. 10 - 13, and for its tortious act of providing erroneous data that formed the basis

for the tariff drafting process by NAMR under Order No. 229/2021 and subsequently for their payment by the Company based on the Addenda, the amounts representing:
i. the difference between the level of tariffs provided in Addendum No. 2 to the transport contract, concluded following the new tariffs adopted by Order No. 229/2021, paid by the Company in the period 01.09.2022 - 31.12.2022 as a result of the extension of the contractual period through Addenda No. 10 - 13, and the level of tariffs to be established as legal following the administrative litigation proceedings conducted by the Company regarding them with NAMR, updated according to the inflation index, as well as the related statutory interest calculated from the date of payment of the tariff difference;
ii. the difference between the level of tariffs paid by the Company for the transport of crude oil through the domestic subsystem from the Midia Terminal, and the level of tariffs established proportionally by reference to domestic and import tariffs depending on the subsystem actually used for the transport of marine crude oil, updated according to the inflation index, as well as the related statutory interest calculated from the date of payment of the tariff difference, for the following quantities transported from the Midia Terminal and for which the domestic subsystem tariff was unlawfully calculated and paid;
-12,213 tonnes under Art. 2 letter a) of Addendum No. 10 for September 2022;
-12,411 tonnes under Art. 2 letter a) of Addendum No. 11 for October 2022;
-11,836 tonnes under Art. 2 letter a) of Addendum No. 12 for November 2022;
-12,048 tonnes under Art. 2 letter a) of Addendum No. 13 for December 2022;
iii. any other amounts representing civil fruits that Conpet has acquired or could have acquired in connection with the amounts unlawfully charged to the Company based on the tariffs;
3. To order the defendants to pay the legal expenses.
Clarifications: At the hearing of 15.11.2023, the Bucharest Court of Appeal ordered the suspension of the proceedings in the present case until the final resolution of the case object of file No. 7035/2/2022 before the Bucharest Court of Appeal. Subject to the right of appeal throughout the entire suspension period.
Hearing date: --

4. Case File No. 5559/2/2023 – Bucharest Court of Appeal – pending resolution
Procedural stage: First instance - Suspended
Parties: OMV Petrom S.A. - plaintiff
NAMR – defendant
CONPET S.A. - defendant
Subject matter: The court is requested to order, by the judgement to be rendered:
1. The partial annulment of Art. 1 of Order No. 364/2022 regarding the tariffs established in Annex 1 and Annex 3 and, correspondingly, of Annexes 1 and 3 of Order no. 364/2022 concerning the tariffs for the domestic subsystem and the import subsystem, within the limit of the tariff levels to be established as legal following their recalculation in a transparent and non-discriminatory manner, in accordance with the constitutional provisions and those of the primary and secondary petroleum and competition legislation, as set forth in this statement of claim;
2. To order the defendants to pay the legal expenses.
Clarifications: By the **Ruling dated 18.04.2024**, the Bucharest Court of Appeal rejected the plea of joinder as unfounded. Pursuant to Art. 413 Para. 1, item 1 of the Civil Procedure Code, it suspends the proceedings in the case until the final resolution of the case object of file No. 5971/2/2022 before the Bucharest Court of Appeal, 9th Section of Administrative and Fiscal Litigation. Subject to the right of appeal throughout the suspension period.
Hearing date: --

5. Case File No. 8213/2/2023 – Bucharest Court of Appeal – pending resolution

Procedural stage: First instance - Suspended

Parties: OMV Petrom S.A. - plaintiff
CONPET S.A. – defendant
NAMR – defendant

Subject matter: The court is requested to order, by the judgement to be rendered:

1. To partially annul of Art. 1 and Art. 3 of Addendum No. 14, of Art. 1 and Art. 4 of Addenda no. 15, no. 16, and no. 17, respectively of Art. 1 and Art. 5 of Addendum no. 18, through which the duration of the Transport Contract was successively extended for the period 01.01.2023 - 31.12.2023, with the application of the new tariffs mentioned in Notification No. 811/06.01.2023 sent by Conpet concerning the modification of transport tariffs through the National Transport System of crude oil, rich gas, condensate, and ethane (NTS), starting from January 1, 2023, based on Order No. 364/2022 (Annex 4), within the limit of the tariff levels to be established as legal following the administration of evidence in the present case;

2. To partially annul Art. 2 of Addenda No. 14 – 18 in the sense of:

i. the elimination of the 5,417 tonnes mentioned in Art. 2 letter a) of Addendum No. 14 for the period January 01 - 15, 2023, which were transported from the Midia Terminal, from the quantities transported through the domestic subsystem, and the inclusion of the former quantities in those under item b) of the same article, referring to the quantities transported through the import subsystem;

ii. the elimination of the 15,061 tonnes mentioned in Art. 2 letter a) of Addendum No. 15 for the period January 16 - February 28, 2023, transported from the Midia Terminal, from the quantities transported through the domestic subsystem, and the inclusion of the former quantities in those under item b) of the same article, referring to the quantities transported through the import subsystem;

iii. the elimination of the 40,859 tonnes mentioned in Art. 2 letter a) of Addendum No. 16 for the period March 01 - June 30, 2023, transported from the Midia Terminal, from the quantities transported through the domestic subsystem, and the inclusion of the former quantities in those under item b) of the same article, referring to the quantities transported through the import subsystem;

iv. the elimination of the 28,811 tonnes mentioned in Art. 2 letter a) of Addendum No. 17 for the period July 01 - September 30, 2023, transported from the Midia Terminal, from the quantities transported through the domestic subsystem, and the inclusion of the former quantities in those under item b) of the same article, referring to the quantities transported through the import subsystem;

v. the elimination of the 28,898 tonnes mentioned in Art. 2 letter a) of Addendum No. 18 for the period October 01 - December 31, 2023, transported from the Midia Terminal, from the quantities transported through the domestic subsystem, and the inclusion of the former quantities in those under item b) of the same article, referring to the quantities transported through the import subsystem;

3. To order Conpet to pay the Company, as damages following the partial annulment of the Addenda, as well as for its unlawful act of providing erroneous data which formed the basis for the tariff drafting process by NAMR under Order No. 364/2022 and subsequently for their payment by the Company based on the Addenda, for the amounts representing:

i. the difference between the level of tariffs provided in Addenda No. 14 – 18 to the Transport Contract, concluded following the new tariffs adopted by Order No. 364/2022, paid by the Company in the period 01.01.2023 - 31.12.2023, and the level of tariffs to be established as legal following the administrative litigation proceedings conducted by the Company

regarding them with NAMR, updated according to the inflation index, as well as the related statutory interest calculated from the date of payment of the tariff difference;
ii. the difference between the level of tariffs paid by the Company for the transport of crude oil through the domestic subsystem from the Midia Terminal, and the level of tariffs established proportionally by reference to domestic and import tariffs depending on the subsystem actually used for the transport of marine crude oil, updated according to the inflation index, as well as the related statutory interest calculated from the date of payment of the tariff difference, for the following quantities transported from the Midia Terminal and for which the domestic subsystem tariff was unlawfully calculated and paid:
-5,417 tonnes under Art. 2 letter a) of Addendum No. 14 for the period January 1 - 15, 2023;
-15,061 tonnes under Art. 2 letter a) of Addendum No. 15 for the period January 16 - February 28, 2023;
-40,859 tonnes under Art. 2 letter a) of Addendum No. 16 for the period March 1 - June 30, 2023;
-28,811 tonnes under Art. 2 letter a) of Addendum No. 17 for the period July 1 - September 30, 2023;
-28,898 tonnes under Art. 2 letter a) of Addendum No. 18 for the period October 1 - December 31, 2023;
iii. any other amounts representing civil fruits that Conpet has acquired or could have acquired in connection with the amounts unlawfully charged to the Company based on the tariffs;
4. To order the defendants to pay the legal expenses.
Clarifications: By **Judgement No. 775/26.04.2024**, the Bucharest Court of Appeal admits the plea of lack of subject-matter jurisdiction. It declines its jurisdiction to resolve the case in favor of the Bucharest Tribunal, Administrative and Fiscal Litigation Section.
By **Judgement No. 6402/01.10.2024**, the Bucharest Tribunal admits the plea of lack of subject-matter jurisdiction. It declines its jurisdiction to resolve the request in favor of the Bucharest Court of Appeal. It finds that a negative conflict of jurisdiction has arisen. The file is forwarded to the High Court of Cassation and Justice for the resolution of the negative conflict of jurisdiction.
By **Judgement No. 5860/06.12.2024**, the High Court of Cassation and Justice establishes the jurisdiction to resolve the case in favor of the Bucharest Court of Appeal.
By the **Ruling dated 11.03.2025**, the Bucharest Court of Appeal suspends the proceedings in the case until the final resolution of the case object of file No. 5559/2/2023 before the Bucharest Court of Appeal. Subject to the right of appeal throughout the suspension period.
Hearing date: --

6. Case File No. 5071/2/2024 – Bucharest Court of Appeal – pending resolution
Procedural stage: First instance – Suspended
Parties: OMV Petrom S.A. - plaintiff
The National Regulatory Authority for Mining, Petroleum and Geological Storage of Carbon Dioxide – ANRMPSG (formerly NAMR) - defendant
CONPET S.A. - defendant
Subject matter: The court is requested to order, by the judgement to be rendered:
1. To partially annul of Art. 1 of Order No. 340/2023 regarding the tariffs established in Annex 1 and Annex 3 and, correspondingly, of Annexes 1 and 3 of Order No. 340/2023 concerning the tariffs for the domestic subsystem and the import subsystem, within the limit of the tariff levels to be established as legal following their recalculation in a transparent and non-discriminatory manner, in accordance with the constitutional provisions and those of the

primary and secondary petroleum and competition legislation, as set forth in this statement of claim;
2. To order the defendants to pay the legal expenses.
Clarifications: By the Ruling dated 29.11.2024, the Bucharest Court of Appeal suspends the proceedings in the case until the final resolution of the case object of file No. 5971/2/2022 pending before the Bucharest Court of Appeal. Subject to the right of appeal throughout the suspension period.
Hearing date: --

7. Case File No. 8081/2/2024 – Bucharest Court of Appeal – pending resolution
Procedural stage: First instance - Suspended
Parties: OMV Petrom SA - plaintiff
CONPET S.A. - defendant
The National Regulatory Authority for Mining, Petroleum and Geological Storage of Carbon Dioxide – ANRMPSG (formerly NAMR) - defendant
Subject matter: Statement of claim against Addendum No. 19 dated 22.12.2023 and Addendum No. 20 dated 19.03.2024 to the Contract on the transport of crude oil, rich gas, and condensate No. BC OMV 108/25.03.2020 concluded between OMV Petrom S.A. and Conpet S.A.
The court is requested to order, by the judgement to be rendered:
1. To partially annul Art. 3 of Addendum No. 19, as well as Art. 1 and Art. 4 of Addendum No. 20, through which the duration of the Transport Contract was successively extended on a monthly basis for the periods 01.01.2024 - 31.03.2024 and, respectively, for 01.04.2024 - 30.06.2024, concerning the tariffs established by NAMR Order No. 340/2023 regarding the approval of transport tariffs through the National Transport System of crude oil, rich gas, condensate, and ethane ("Order No. 340/2023", Annex 3), limited to the level of tariffs to be established as legal, following the administration of evidence in the present case;
2. To partially annul Art. 2 of Addenda No. 19 - 20, in the sense of:
(i) the elimination of the 28,163 tonnes mentioned in Art. 2 letter a) of Addendum No. 19 for the period 01.01.2024 - 31.03.2024, transported from the Midia Terminal, from the quantities transported through the domestic subsystem, and the inclusion of the former quantities in those under item b) of the same article, referring to the quantities transported through the import subsystem;
(ii) the elimination of the 23,881 tonnes mentioned in Art. 2 letter a) of Addendum No. 20 for the period 01.04.2024 - 30.06.2024, transported from the Midia Terminal, from the quantities transported through the domestic subsystem, and the inclusion of the former quantities in those under item b) of the same article, referring to the quantities transported through the import subsystem;
3. To order Conpet to pay the Company, as damages following the partial annulment of the Addenda, as well as for its tortious act of providing erroneous data which formed the basis for the tariff drafting process by NAMR under Order No. 340/2023 and subsequently for their payment by the Company based on the Addenda, the amounts representing:
(i) the difference between the level of tariffs provided in Addenda No. 19 - 20 to the Transport Contract, concluded following the new tariffs adopted by Order No. 340/2023, paid by the Company in the period 01.01.2024 — 30.06.2024, and the level of tariffs to be established as legal following the administrative litigation proceedings conducted by the Company regarding them with NAMR, updated according to the inflation index, as well as the related statutory interest calculated from the date of payment of the tariff difference;
(ii) the difference between the level of tariffs paid by the Company for the transport of crude

oil through the domestic subsystem from the Midia Terminal, and the level of tariffs established proportionally by reference to domestic and import tariffs depending on the subsystem actually used for the transport of marine crude oil, updated according to the inflation index, as well as the related statutory interest calculated from the date of payment of the tariff difference, for the following quantities transported from the Midia Terminal and for which the domestic subsystem tariff was unlawfully calculated and paid:
- 28,163 tonnes under Art. 2 letter a) of Addendum No. 19 for the period 01.01.2024-31.03.2024;
- 23,881 tonnes under Art. 2 letter a) of Addendum No. 20 for the period 01.04.2024 - 30.06.2024;
(iii) any other amounts representing civil fruits that Conpet has acquired or could have acquired in connection with the amounts unlawfully charged to the Company based on the tariffs;
4. To order the defendants to pay the legal expenses.
Clarifications: By the **Ruling dated 17.06.2025**, the Bucharest Court of Appeal suspends the proceedings in the case until the final resolution of the case object of file No. 5071/2/2024 pending before the Bucharest Court of Appeal. Subject to the right of appeal throughout the suspension period.
Hearing date: --

8. Case File No. 3910/2/2025 – Bucharest Court of Appeal – pending resolution
Procedural stage: First instance - Suspended
Parties: OMV Petrom S.A. - plaintiff
CONPET S.A. - defendant
The National Regulatory Authority for Mining, Petroleum and Geological Storage of Carbon Dioxide – ANRMPSG (formerly NAMR) - defendant
Subject matter: Statement of claim against Addendum No. 21 dated 13.06.2024 ("Addendum No. 21") and Addendum No. 22 dated 19.09.2024 ("Addendum No. 22") - together hereinafter "the Addenda" (attached in Annex 2) - to the Contract on the transport of crude oil, rich gas, and condensate No. BC OMV 108/25.03.2020 concluded between OMV Petrom S.A. and Conpet S.A. The court is requested to order, by the judgement to be rendered:
1. To partially annul Art. 1 and Art. 4 of Addendum No. 21, as well as Art. 1 and Art. 7 of Addendum No. 22, through which the duration of the Transport Contract was successively extended monthly for the periods 01.07.2024 - 30.09.2024 and, respectively, for 01.10.2024 - 31.12.2024, concerning the tariffs established by NAMR Order No. 340/2023 regarding the approval of transport tariffs through the National Transport System of crude oil, rich gas, condensate, and ethane ("Order No. 340/2023", Annex 3), limited to the level of tariffs to be established as legal, following the administration of evidence in the present case;
2. To partially annul Art. 2 of Addenda No. 21 and 22, in the sense of:
(i) the elimination of the 17,394 tonnes mentioned in Art. 2 letter a) of Addendum No. 21 for the period 01.07.2024 - 30.09.2024, transported from the Midia Terminal, from the quantities transported through the domestic subsystem, and the inclusion of the former quantities in those under item b) of the same article, referring to the quantities transported through the import subsystem;
(ii) the elimination of the 16,428 tonnes mentioned in Art. 2 letter a) of Addendum No. 22 for the period 01.10.2024 - 31.12.2024, transported from the Midia Terminal, from the quantities transported through the domestic subsystem, and the inclusion of the former quantities in those under item b) of the same article, referring to the quantities transported through the import subsystem.
3. To order Conpet to pay the Company, as damages following the partial annulment of the

Addenda, as well as for its tortious act of providing erroneous data which formed the basis for the tariff drafting process by ANRMPSG under Order No. 340/2023 and subsequently for their payment by the Company based on the Addenda, the amounts representing:
(i) the difference between the level of tariffs provided in Addenda No. 21 - 22 to the Transport Contract, concluded following the new tariffs adopted by Order No. 340/2023, paid by the Company in the period 01.07.2024 – 31.12.2024, and the level of tariffs to be established as legal following the administrative litigation proceedings conducted by the Company regarding them with ANRMPSG, updated according to the inflation index, as well as the related statutory interest calculated from the date of payment of the tariff difference;
(ii) the difference between the level of tariffs paid by the Company for the transport of crude oil through the domestic subsystem from the Midia Terminal, and the level of tariffs established proportionally by reference to domestic and import tariffs depending on the subsystem actually used for the transport of marine crude oil, updated according to the inflation index, as well as the related statutory interest calculated from the date of payment of the tariff difference, for the following quantities transported from the Midia Terminal and for which the domestic subsystem tariff was unlawfully calculated and paid:
-17,394 tonnes under Art. 2 letter a) of Addendum No. 21 for the period 01.07.2024 - 30.09.2024;
-16,428 tonnes under Art. 2 letter a) of Addendum No. 20 for the period 01.10.2024 - 31.12.2024;
(iii) any other amounts representing civil fruits that Conpet has acquired or could have acquired in connection with the amounts unlawfully charged to the Company based on the tariffs;
4. To order the defendants to pay the legal expenses
Clarifications: By the **Ruling dated 28.11.2025**, the Bucharest Court of Appeal suspends the proceedings in the case until the final resolution of the case object of file No. 5071/2/2024. Subject to the right of appeal throughout the entire suspension period.
Hearing date: --

9. Case File No. 5164/2/2025 – Bucharest Court of Appeal – pending resolution
Procedural stage: Merits - Suspended
Parties: CONPET S.A.- defendant
OMV Petrom S.A. - plaintiff
National Regulatory Authority for Mining, Petroleum and Geological Storage of Carbon Dioxide - ANRMPSG (formerly NAMR) - defendant
Subject matter: OMV Petrom filed a statement of claim against Order no. 99/2025 regarding the approval of transport tariffs through the National Transport System of crude oil, rich gas, condensate, and ethane ("Order No. 99/2025") whereby it requests the court to, by the ruling to be pronounced:
- To partially annul Art. 1 of Order No. 99/2025 concerning the tariffs approved in Annex 1 and Annex 3 and, correspondingly, Annexes 1 and 3 of Order No. 99/2025 regarding tariffs for the domestic subsystem (Annex 1) and the import subsystem for refineries in the Ploiești Basin (Annex 3), limited to the level of tariffs to be established as legal following their recalculation in a transparent and non-discriminatory manner, in accordance with constitutional provisions and the primary and secondary petroleum and competition legislation, as set forth in this statement of claim;
- To order the defendants to pay the legal expenses.
Clarifications: At the hearing of 12.01.2026, the Pitești Court of Appeal suspends the proceedings in the case until the final resolution of the case object of file No. 1276/1/2025 before the High Court of Cassation and Justice – Administrative and Fiscal Litigation Section

(previously, the case object of file No. 5971/2/2022 before the Bucharest Court of Appeal – 9th Section of Administrative and Fiscal Litigation). Subject to the right of appeal throughout the entire suspension period.

Hearing date: --

10. Case File No. 7482/ 2/ 2025 – Bucharest Court of Appeal – pending resolution

Procedural stage: Merits - Suspended

Parties: Conpet S.A. – defendant
OMV Petrom S.A. – plaintiff
The National Regulatory Authority for Mining, Petroleum and Geological Storage of Carbon Dioxide – defendant

Subject matter: OMV Petrom filed a statement of claim against Addendum No. 23 dated 17.12.2023 ("Addendum No. 23") and Addendum No. 24 dated 19.03.2025 ("Addendum No. 24") - together hereinafter referred to as "the Addenda" (attached in Annex 2) - to the Contract on the transport of crude oil, rich gas, and condensate No. BC OMV 108/ 25.03.2020 concluded between OMV Petrom S.A. and Conpet S.A. ("Contract BC OMV 108"), whereby we request the court, by the judgement to be rendered, to admit the claim and, consequently, to order:

1. To partially annul Art. 1 and Art. 6 of Addendum No. 23, as well as Art. 1 and Art. 4 of Addendum No. 24, through which the duration of the Transport Contract was successively extended on a monthly basis for the periods 01.01.2025 - 31.03.2025 and, respectively, 01.04.2025 - 30.06.2025, concerning the tariffs established by ANRMPSG Order No. 99/2025 regarding the approval of transport tariffs through the National Transport System of crude oil, rich gas, condensate, and ethane for the year 2025 ("Order 99/2025", Annex 3), limited to the level of tariffs to be established as legal, following the administration of evidence in the present case;

2. To partially annul of Art. 2 of Addenda No. 23 and 24, in the sense of:

(i) the elimination of the 24,623 tonnes mentioned in Art. 2 of Addendum No. 23 which amended Art. 3 Para. (1) letter i) of Contract BC OMV 108 for the period 01.01.2025 - 31.03.2025, transported from the Midia Terminal, from the quantities transported through the domestic subsystem, and compelling Conpet to include the former quantities in those under item ii) of the same article, referring to the quantities transported through the import subsystem;

(ii) the elimination of the 18,532 tonnes mentioned in Art. 2 of Addendum No. 24 which amended Art. 3 Para. (1) letter i) of Contract BC OMV 108 for the period 01.04.2025 - 30.06.2025, transported from the Midia Terminal, from the quantities transported through the domestic subsystem, and compelling Conpet to include the former quantities in those under item ii) of the same article, referring to the quantities transported through the import subsystem.

3. To order Conpet to pay the Company, as compensation following the partial annulment of Addenda No. 23 and 24, and for its tortious act of providing erroneous data which formed the basis for the tariff drafting process by ANRMPSG under Order No. 99/2025 and subsequently for their payment by the Company based on the Addenda, the amounts representing:

(i) the difference between the level of tariffs provided in Addenda No. 23 - 24 to the Transport Contract, concluded following the new tariffs adopted by Order 99/2025, paid by the Company in the period 01.01.2025 - 30.06.2025, and the level of tariffs to be established as legal following the administrative litigation proceedings conducted by the Company regarding them with ANRMPSG, updated according to the inflation index, as well as the related statutory interest calculated from the date of payment of the tariff difference;

(ii) the difference between the level of tariffs paid by the Company for the transport of crude oil through the domestic subsystem from the Midia Terminal, and the level of tariffs established proportionally by reference to domestic and import tariffs depending on the subsystem actually used for the transport of marine crude oil, updated according to the inflation index, as well as the related statutory interest calculated from the date of payment of the tariff difference, for the following quantities transported from the Midia Terminal and for which the domestic subsystem tariff was unlawfully calculated and paid:
- 24,623 tonnes under Art. 2 letter a) of Addendum No. 23 for the period 01.01.2025 - 31.03.2025,
- 18,532 tonnes under Art. 2 letter a) of Addendum No. 24 for the period 01.04.2025 - 30.06.2025,
(iii) any other amounts representing civil fruits that Conpet has acquired or could have acquired in connection with the amounts unlawfully charged to the Company based on the tariffs;
3. To order the defendants to pay the legal expenses.
At the first hearing on 19.03.2026, the plaintiff OMV PETROM filed a motion to amend and supplement claims No. 1, 2, and 3 of the statement of claim in the sense that, in addition to Addenda No. 23 and 24, the Company intends to challenge through the present action also the following two addenda subsequently concluded between OMV Petrom and Conpet, based on which transport services were provided by Conpet in the period 1.07.2025 - 30.09.2025 and 01.10.2025 - 31.12.2025, respectively, for the benefit of the Company, as follows:
- Addendum No. 25/ 19.06.2025 („Addendum No. 25”, Annex 2);
- Addendum No. 26/ 18.09.2025 („Addendum No. 26”, Annex 3);
1. The partial annulment of Art. 1 and Art. 6 of Addendum No. 23, Art. 1 and Art. 4 of Addendum No. 24, Art. 1 and Art. 4 of Addendum No. 25, as well as Art. 1 and Art. 4 of Addendum No. 26, through which the duration of the Transport Contract was successively extended on a monthly basis for the periods 01.01.2025 - 31.03.2025, 01.04.2025 - 30.06.2025, 01.07.2025 - 30.09.2025, and, respectively, 01.10.2025 - 31.12.2025, concerning the tariffs established by ANRMPSG Order No. 99/2025 regarding the approval of transport tariffs through the National Transport System of crude oil, rich gas, condensate, and ethane for the year 2025 ("Order No. 99/2025", Annex 3 to the statement of claim), limited to the level of tariffs to be established as legal, following the administration of evidence in the present case;
2. To partially annul of Art. 2 of Addenda No. 23 - 26, in the sense of:
(i) the elimination of the 24,623 tonnes mentioned in Art. 2 of Addendum No. 23 which amended Art. 3 Para. (1) letter i) of Contract BC OMV 108 for the period 01.01.2025 - 31.03.2025, transported from the Midia Terminal, from the quantities transported through the domestic subsystem, and compelling Conpet to include the former quantities in those under item ii) of the same article, referring to the quantities transported through the import subsystem;
(ii) the elimination of the 18,532 tonnes mentioned in Art. 2 of Addendum No. 24 which amended Art. 3 Para. (1) letter i) of Contract BC OMV 108 for the period 01.04.2025 - 30.06.2025, transported from the Midia Terminal, from the quantities transported through the domestic subsystem, and compelling Conpet to include the former quantities in those under item ii) of the same article, referring to the quantities transported through the import subsystem.
(iii) the elimination of the 23,926 tonnes mentioned in Art. 2 of Addendum No. 25 which amended Art. 3 Para. (1) letter i) of Contract BC OMV 108 for the period 01.07.2025 - 30.09.2025, transported from the Midia Terminal, from the quantities transported through the domestic subsystem, and the inclusion of the former quantities in those under the import subsystem;

(iv) the elimination of the 22,848 tonnes mentioned in Art. 2 of Addendum No. 26 which amended Art. 3 Para. (1) letter i) of Contract BC OMV 108 for the period 01.10.2025 - 31.12.2025, transported from the Midia Terminal, from the quantities transported through the domestic subsystem, and the inclusion of the former quantities in those under item ii) of the same article, referring to the quantities transported through the import subsystem,
3. To order Conpet to pay the Company, as damages following the partial annulment of Addenda No. 23 – 26, and for its tortious act of providing erroneous data which formed the basis for the tariff drafting process by ANRMPSG under Order No. 99/2025 and subsequently for their payment by the Company based on the Addenda, the amounts representing:
(i) the difference between the level of tariffs provided in Addenda No. 23 - 26 to the Transport Contract, concluded following the new tariffs adopted by Order No. 99/2025, paid by the Company in the period 01.01.2025 — 31.12.2025, and the level of tariffs to be established as legal following the administrative litigation proceedings conducted by the Company regarding them with ANRMPSG, updated according to the inflation index, as well as the related statutory interest calculated from the date of payment of the tariff difference;
(ii) the difference between the level of tariffs paid by the Company for the transport of crude oil through the domestic subsystem from the Midia Terminal, and the level of tariffs established proportionally by reference to domestic and import tariffs depending on the subsystem actually used for the transport of marine crude oil, updated according to the inflation index, as well as the related statutory interest calculated from the date of payment of the tariff difference, for the following quantities transported from the Midia Terminal and for which the domestic subsystem tariff was unlawfully calculated and paid:
- 24,623 tonnes under Art. 2 letter a) of Addendum No. 23 for the period 01.01.2025 - 31.03.2025;
- 18,532 tonnes under Art. 2 letter a) of Addendum No. 24 for the period 01.04.2025 - 30.06.2025;
- 23,926 tonnes under Art. 2 letter a) of Addendum No. 25 for the period 01.07.2025 - 30.09.2025;
- 22,848 tonnes under Art. 2 letter a) of Addendum No. 26 for the period 01.10.2025 - 31.12.2025.
(iii) any other amounts representing civil fruits that Conpet has acquired or could have acquired in connection with the amounts unlawfully charged to the Company based on the tariff;
4. To order the defendants to pay the legal expenses.
Clarifications: By the **Ruling dated 11.06.2026,** the Bucharest Court of Appeal orders the suspension of the proceedings in the case until the final resolution of the case object of file No. 5164/2/2025 pending before the Bucharest Court of Appeal. Subject to the right of appeal throughout the suspension period.
Hearing date: --

3.5. Analysis of the corporate activity

3.5.1. Capital market activity

The shares issued by CONPET S.A. are traded on the regulated market managed by the Bucharest Stock Exchange, on the Main segment, within the Equity Securities sector – Premium Category, under the ticker symbol "COTE".

As of 30.09.2026, the trading price of CONPET shares recorded a decrease of 5.7% compared to the closing price on the last day of the previous year.

In summary, the transactions with CONPET shares recorded on the Bucharest Stock Exchange during the period January – September 2026 are as follows:

- 13,318 transactions were executed, representing an increase of approximately 72.2% compared to the same period of the previous year (7,734 transactions);
- The total volume of traded shares was 1,336,930 shares, 436.5% higher than the volume recorded during the period January – September 2025 (249,200 shares);
- The total value of transactions was 105,517,145 RON, representing an increase of 434.0% compared to the same period of the year 2025 (19,761,618 RON);
- The average trading price was 78.65 RON/share, representing a decrease of 0.40 RON/share compared to the average price recorded in the similar period of 2025 (79.05 RON/share);
- The maximum trading price was 85.40 RON/share, reached in February;
- The market capitalization at the end of Q3 2026 was 628,536,533 RON, representing a decrease of 8.1% compared to the value recorded at the end of the same period of 2025 (683,944,712 RON). At the end of September, CONPET S.A. ranked 38th in terms of market capitalization.

The main trading indicators for the period January – September 2026 for the shares issued by CONPET S.A. are presented in the following table:

Indices / Month	Average price (RON/share)	No. of transactions	No. of traded shares	Transaction value (RON)
January	77.62	2,299	364,306	28,119,613
February	81.37	1,623	157,049	12,711,195
March	81.36	1,143	93,853	7,596,672
April	81.03	869	122,699	9,925,505
May	81.10	2,469	349,769	28,070,061
June	75.62	1,424	39,101	2,952,496
July	77.38	1,498	142,299	11,004,667
August	77.38	948	36,497	2,800,179
September	74.96	1,045	31,357	2,336,757
Cumulative	**78.65**	**13,318**	**1,336,930**	**105,517,145**

Table 28 – Main trading indicators

The evolution of the average trading price of CONPET S.A. shares during the period January – September 2026 is as follows:

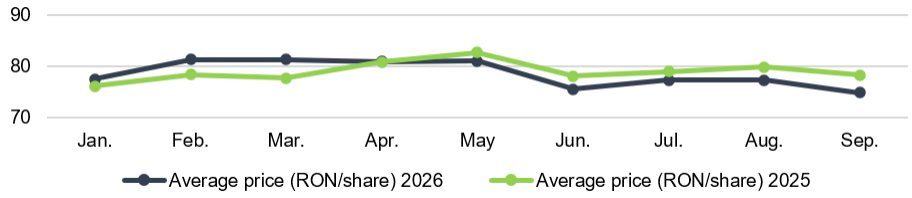


Chart 12 – Evolution of the average trading price of shares

In the first nine months of 2026, the average trading price of CONPET shares stood slightly below the values recorded in the same period of the previous year.

CONPET S.A. is included in 6 out of a total of 11 indices of the Bucharest Stock Exchange, namely BET-TR, BET-XT, BET-XT-TR, BET-BK, BET-NG, and BET Plus, as well as in the MSCI Frontier IMI and MSCI Romania IMI (Investable Market Indices) indices, and in the FTSE Global Micro Cap index (since 21.09.2026).

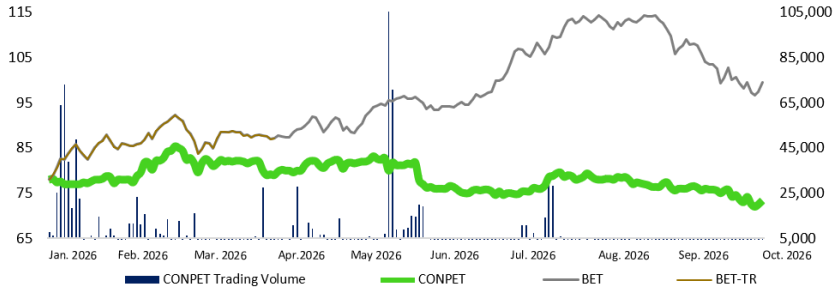


Chart 13 - Evolution of COTE shares vs. the rebased BET index (RON)

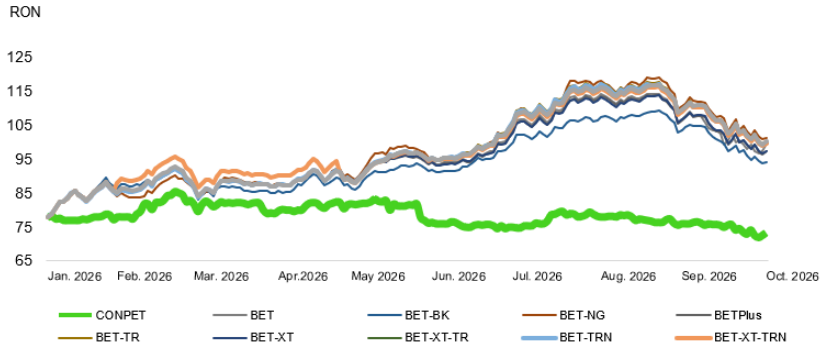


Chart 14 - Evolution of the COTE share vs. stock market indices (rebased)

Treasury shares, bond issues, or other debt securities

CONPET S.A. has not carried out any transactions for the purchase of treasury shares and holds no treasury shares as of September 30, 2026.

CONPET S.A. has not issued any bonds or other debt securities.

Dividends

The Ordinary General Meeting of Shareholders dated 29.04.2026 approved the distribution of 46,420,754 RON from the net profit as dividends. The payment date was established by the OGMS for 17.06.2026. The gross dividend per share is 5.36 RON, resulting in a dividend yield of 6.6%.

The evolution of the gross dividend per share over the last 5 financial years is as follows:

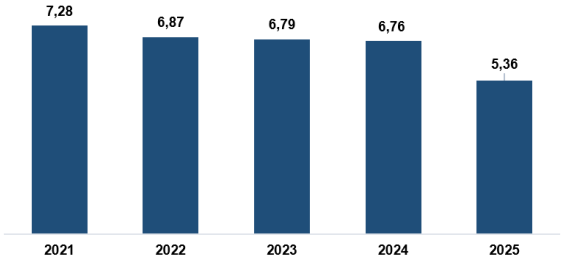


Chart 15 – Evolution of the paid dividend per share

During the period 2021 - 2024, CONPET S.A. distributed, in addition to the dividends allocated from the net profit, additional amounts originating from the retained earnings, whereas the dividend for the 2025 financial year was allocated entirely from the net profit.

3.5.2. Management of the company

Board of Directors

The Company is managed under a unitary system by a Board of Directors composed of 7 administrators appointed by the Ordinary General Meeting of Shareholders.

As of the reporting date, ***the structure of the Board of Directors*** is as follows:

- Claudiu - Aurelian Popa – BoD Chairman;
- Luminița - Doina Kohalmi - Szabo – BoD Member;
- Florin - Daniel Gavrilă – BoD Member;
- Nicușor - Marian Buică – BoD Member;
- Oana - Cristina Tănăsică – BoD Member;
- Andrei - Mihai Zaman – BoD Member;
- Alin - Mihael Dănilă – BoD Member.

Mr. Claudiu - Aurelian Popa was appointed Chairman of the Board of Directors of CONPET S.A. by BoD Decision No. 31/14.11.2025, for a period starting from 17.11.2025 up to and including 21.08.2027.

The Chairman of the Board of Directors was elected and appointed by the members of the BoD, in accordance with the provisions of Art. 140^1 Para. (1) Law No. 31/1990 on companies, republished, as subsequently amended and supplemented and the provisions of Art. 19, Para. (3) of the company's Articles of Incorporation.

The structure of the Board of Directors is diverse, with the administrators having different professions (engineer, attorney, economist, legal counsel) and professional experience in the fields of energy, banking, investments, and consultancy.
The CVs of the members of the Board of Directors of CONPET S.A. are available on the company's website at https://www.conpet.ro/?page_id=817&lang=en.

The administrators do not hold shares in CONPET S.A.

The duties, responsibilities, and competencies of the Board of Directors are established in the Articles of Incorporation of CONPET S.A.

The Board of Directors carries out its activity based on the Rules on the Organization and Functioning established in accordance with the provisions of Law No. 31/1990 on companies, republished, as subsequently amended and supplemented, and in accordance with the Articles of Incorporation of CONPET S.A.
The terms of reference of the Board of Directors can be consulted at: https://www.conpet.ro/wp-content/uploads/2026/05/Rules-on-the-Organization-and-Functioning-of-the-BoD.pdf

Executive management

During the period 01.01.2026 – 30.09.2026, the executive management structure was as follows:

Directors

Position	Full name	Notes
Director General	Jurist DUMITRACHE Mihaela - Anamaria	By BoD Decision No. 31/ 19.10.2023, following the selection procedure carried out in accordance with GEO No. 109/ 2011, Mr. Tudora Dorin was appointed Director General for the period 20.10.2023 - 19.10.2027. Following the Notice from the National Integrity Agency - Integrity Inspection, the Board of Directors noted, by BoD Decision No. 24/ 01.10.2025, the termination by virtue of law of his mandate starting from 01.10.2025 and the vacancy of the Director General position. In order to ensure the continuity of executive management, Mrs. Dumitrache Mihaela - Anamaria, Deputy Director General, was empowered to exercise the duties of the Director General position starting from 01.10.2025 until the completion of the selection procedure and the appointment of a new Director General. Following the completion of the recruitment and selection procedure carried out in accordance with GEO No. 109/ 2011, the Board of Directors appointed Mrs. Dumitrache Mihaela - Anamaria to the position of Director General of CONPET S.A., for the mandate 02.04.2026 - 19.10.2027, delegating the management of the company to her in accordance with the legal provisions, the Articles of Incorporation, and the mandate contract.
Deputy Director General	Jurist DUMITRACHE Mihaela - Anamaria	Mrs. Dumitrache Mihaela - Anamaria was appointed to the position of Deputy Director General based on a 4-year mandate contract for the period 20.10.2023 - 19.10.2027 (inclusive). Following her appointment to the position of Director General, the mandate contract related to the position of Deputy Director General terminated on 02.04.2026, in accordance with Art. 2 of BoD Decision No. 9/02.04.2026. In order to ensure the continuity of the executive activity, the Board of Directors empowered Mrs. Dumitrache Mihaela - Anamaria to also exercise the duties and responsibilities of the position of Deputy Director General during the period 02.04.2026 – 31.03.2027 (inclusive), by BoD Decisions No. 9/02.04.2026 (Art. 3), No. 14/26.05.2026 (Art. 5), and No. 22/20.10.2026 (Art. 5).
Deputy Director General 3	Eng. NECȘULESCU Radu - Florentin	Mandate contract from 15.01.2024 until 19.10.2027 (inclusive).
Economic Director	Econ. TOADER Sanda	4-year mandate contract, from 20.10.2023 until 19.10.2027 (inclusive).

3.5.3. Sponsorship activity in the first 9 months of 2026

For the year 2026, sponsorship expenses amounting to a total value of **600 thousand RON** were approved in the Revenues and Expenditures Budget of CONPET S.A.

The sponsorship activity was carried out in accordance with the annual Revenues and Expenditures Budget, remaining within the sponsorship expenses broken down by fields of

interest. Thus, during the period 01.01.2026 - 30.09.2026, the company supported the implementation of important projects in the "Medical and Healthcare" field, such as the sponsorship of:

- Ploiești Pediatric Hospital to cover the expenses for the daily menu during the modernization and rehabilitation of the Kitchen Facility, so as to ensure adequate nutrition for nearly 120 children/day admitted to the specialized departments of the hospital;
- Florești – Prahova Pneumophthisiology Hospital for the implementation of an oxygen station, aiming to improve treatment conditions for patients with severe respiratory diseases.

Additionally, the company provided support to organizations operating in the healthcare field for the purpose of carrying out individual medical projects - individuals affected by severe illnesses.

Throughout 2026, CONPET continued to support education in Romania by sponsoring the organization in Ploiești of the national phase of the "Solomon Marcus" Linguistics Olympiad – an interdisciplinary competition (Romanian language + Mathematics) and of the inter-school general knowledge competition for high school students in Prahova – The Best, 9th edition.

At the same time, sponsorships were also granted to support certain sporting activities (horse riding, mountain biking) and the organization of cultural-historical events: the national historical-themed storytelling competition – 5th edition and the anniversary, on April 3, 2026, of 176 years since the establishment of the Romanian Gendarmerie.

During the period January – September 2026, within the meetings of the Board of Directors of CONPET S.A., sponsorship contracts worth **381.5 thousand RON** were approved and concluded, namely:

- 120 thousand RON - "Education, learning, social, and sporting" field;
- 156.5 thousand RON - "Medical and healthcare" field;
- 105 thousand RON - "Other actions and activities" field.

3.5.4. Impact of the Russia – Ukraine and Israel-Iran Conflicts on the activity of CONPET S.A.

For CONPET S.A., the effects of the geopolitical context manifested mainly indirectly, by influencing the activity of the refining sector and the crude oil volumes transported through the National Transport System. Throughout the first 9 months of 2026, a factor with a significant impact on the company's activity was the continued shutdown of operations at the Petrotel - Lukoil Ploiești refinery, which led to a decrease in the quantities of crude oil transported through the Import Subsystem. This situation negatively affected the level of revenues achieved by the company compared to the same period of the previous year.

In this context, the company continued to permanently monitor external environment developments and their implications for the energy market, adopting the necessary measures to maintain the continuity and operational safety of the managed infrastructure. At the same time, the potential effects of changes in the energy sector on the crude oil transport activity and on the company's development prospects were constantly evaluated.

Overall, the geopolitical and economic developments during the analyzed period highlight the importance of prudent management of external risks and a high capacity to adapt to business environment changes, in order to ensure the operational and financial stability of the company.

4. RELEVANT CORPORATE EVENTS IN THE FIRST 9 MONTHS OF 2026

April 29, 2026

The Ordinary General Meeting of Shareholders approved the annual financial statements as of and for the financial year ended 31.12.2025. In the same meeting, the OGMS approved the distribution of the net profit for the 2025 financial year.

May 28, 2026

The Ordinary General Meeting of Shareholders approved the Investment Program and the Revenues and Expenditures Budget for the year 2026.

5. OVERVIEW OF THE INTERIM FINANCIAL STATEMENTS

The interim financial statements as of September 30, 2026 and for the 9-month period ended September 30, 2026 have been prepared in accordance with IAS 34 "Interim Financial Reporting".

The interim financial statements do not include all the information and elements published in the annual financial statements and must be read in conjunction with the annual financial statements prepared as of December 31, 2025.

The condensed interim financial statements as of September 30, 2026 and for the 9-month period ended September 30, 2026 included in this report have not been audited.

Accounting policies

The accounting policies and valuation methods adopted for the preparation of the interim financial statements are the same as those used in the preparation of the financial statements for the year ended December 31, 2025.

Annexes

Annex No. 1 - Interim statement of financial position as of September 30, 2026;
Annex No. 2 - Interim statement of profit or loss and other comprehensive income for the nine-month period ended September 30, 2026;
Annex No. 3 - Interim statement of cash flows for the nine-month period ended September 30, 2026;
Annex No. 4 - Statement of works and products procurement contracts with values greater than 500,000 EUR, concluded during the period 01.01.2026 - 30.09.2026;
Annex No. 5 - Statement of services procurement contracts with values greater than 100,000 EUR, concluded during the period 01.01.2026 - 30.09.2026.

Chairman of the Board of Directors
CONPET S.A.
Dr. POPA Claudiu - Aurelian
Electronic signature

Director General
Jurist DUMITRACHE Mihaela - Anamaria
Electronic signature

Economic Director
Econ. TOADER Sanda
Electronic signature

Deputy Director General 3
Eng. NECȘULESCU Radu- Florentin
Electronic signature

Annex No. 1

INTERIM STATEMENT OF FINANCIAL POSITION AS OF SEPTEMBER 30, 2026

- RON -

Description	September 30, 2026	December 31, 2025
ASSETS		
Fixed assets		
Tangible assets	606,627,075	641,165,647
Intangible assets	3,900,807	5,475,839
Financial assets	382,292	367,071
Deferred tax assets	5,174,445	5,195,283
Total fixed assets	**616,084,619**	**652,203,840**
Inventories	5,690,601	6,143,929
Trade and other receivables	60,156,852	54,286,175
Cash and cash equivalents	131,153,572	128,972,007
Prepayments	1,659,894	666,871
Total current assets	**198,660,919**	**190,068,982**
TOTAL ASSETS	**814,745,538**	**842,272,822**
Subscribed and paid-up share capital	28,569,842	28,569,842
Legal reserves	5,713,968	5,713,968
Revaluation reserves	35,597,259	38,793,126
Other reserves	530,048,764	552,442,886
Retained earnings	48,159,173	37,623,945
Result of the period	33,084,308	53,760,116
Total equity	**681,173,314**	**716,903,883**
Trade payables	-	2,345,866
Employee payables	34,271,557	33,094,490
Other long-term liabilities	3,047,768	2,817,645
Total long-term liabilities	**37,319,325**	**38,258,001**
Trade liabilities	32,856,367	21,789,542
Current corporate tax	4,152,390	-
Other liabilities	31,924,154	31,806,784
Liabilities to the employees	14,512,127	14,073,946
Short-term provisions	12,807,861	19,440,666
Total current liabilities	**96,252,899**	**87,110,938**
Total liabilities	**133,572,224**	**125,368,939**
TOTAL EQUITY AND LIABILITIES	**814,745,538**	**842,272,822**

Annex No. 2

INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER GLOBAL RESULT ELEMENTS FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026

- RON -

Description	September 30, 2026	September 30, 2025
Revenue from contracts	363,451,204	422,065,870
Gain on disposal of assets	-	64,624
Other income	60,154,046	53,968,715
Total operating income	**423,605,250**	**476,099,209**
Inventory expenses	4,555,500	4,385,766
Energy and water expenses	10,766,079	15,129,678
Personnel expenses	162,226,002	168,407,358
Value adjustments on fixed assets, excluding adjustments related to right-of-use assets resulting from lease contracts	66,976,037	63,225,113
Value adjustments on right-of-use assets resulting from lease contracts	1,690,266	1,638,064
Value adjustments on current assets	(332,641)	293,814
Loss on disposal of assets	334,380	-
Expenses related to external services	108,904,652	116,733,697
Adjustments on provisions	(5,116,892)	4,810,517
Other expenses	39,885,471	50,733,221
Total operating expenses	**389,888,854**	**425,357,228**
Operating profit	**33,716,396**	**50,741,981**
Financial income	**5,814,674**	**5,566,780**
Interest expenses related to lease contracts	204,642	162,897
Other financial expenses	253,681	172,417
Financial expenses	**458,323**	**335,314**
Financial profit	**5,356,351**	**5,231,466**
Profit before corporate tax	**39,072,747**	**55,973,447**
Current corporate tax expenses	5,967,601	9,589,102
Expense with / (income from) deferred corporate tax	20,838	(1,562,949)
RESULT OF THE PERIOD	**33,084,308**	**47,947,294**
Other equity elements - retained earnings	-	(424,726)
Total other global result elements that will not be subsequently reclassified to profit or loss	**-**	**(424,726)**
Net variation in modernization quota reserve	(22,394,122)	(5,052,912)
Total other global result elements that will be subsequently reclassified to profit or loss	***(22,394,122)***	**(5,052,912)**
TOTAL OTHER GLOBAL RESULT ELEMENTS	**(22,394,122)**	**(5,477,638)**
TOTAL GLOBAL RESULT	**10,690,186**	**42,469,656**
Earnings per share	3.82	5.54

Annex No. 3

INTERIM STATEMENT OF CASH FLOWS FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026

--RON-

	Description	9 months 2026 (unaudited)	9 months 2025 (unaudited)
Cash flows from operating activities:			
+	Receipts from services rendered	406,037,236	439,640,125
+	Interest receipts from bank placements	6,075,710	5,280,101
+	Other receipts	3,573,763	4,286,680
-	Payments to suppliers of goods and services	112,968,556	122,655,565
-	Payments to and on behalf of employees	162,305,064	169,542,057
-	VAT payments	51,030,248	51,892,442
-	Corporate tax payments	1,693,169	4,300,479
-	Other payments regarding operating activity	39,799,730	45,144,378
A	***Net cash from operating activities***	***47,889,942***	***55,671,985***
Cash flows from investing activities:			
+	Receipts from sale of tangible assets	16,441	94,499
+	Receipts from modernization quota	31,446,635	43,522,054
-	Payments for acquisitions of tangible and intangible assets	29,853,366	57,745,123
B	***Net cash from investing activities***	***1,609,710***	***(14,128,570)***
Cash flows from financing activities:			
-	Dividends paid	45,054,672	56,684,258
-	Payments on lease liabilities	2,062,778	1,999,599
-	Interest payments	200,637	156,534
C	***Net cash from financing activities***	***(47,318,087)***	***(58,840,391)***
Net increase in cash and cash equivalents = A+B+C = D2-D1		***2,181,565***	***(17,296,976)***
D1	***Cash and cash equivalents at the beginning of the period***	***128,972,007***	***136,176,829***
D2	***Cash and cash equivalents at the end of the period***	***131,153,572***	***118,879,853***

Annex No. 4

STATEMENT OF WORKS AND SUPPLY CONTRACTS WITH VALUES EXCEEDING EUR 500,000, CONCLUDED BETWEEN 01.01.2026 AND 30.09.2026

No.	Contractor name	Scope of the contract	Contract title	Applied procurement procedure	Name of the beneficiary (if different from the contracting entity)	Contract notice/ Invitation to tender number	Initial contract value (RON)	Contract value after any addenda (RON)	Contract start date	Initially established contract duration (months)	Final contract duration (months)
1.	TALPAC S.R.L.	Execution of construction works for a new vertical cylindrical crude oil storage tank, 1,000 m^3 capacity, at the Orlești Automated Crude Oil Station	L-CA 13/ 29.01.2026	TENDER	-	49848/ 26.11.2025	8,086,877.06	8,086,877.06	19.02.2026	24	24
2.	TALPAC S.R.L.	Execution of construction works for a new vertical cylindrical crude oil storage tank, 2,500 m^3 capacity, at the Poiana Lacului Automated Crude Oil Station	L-CA 14/ 29.01.2026	TENDER	-	49847/ 26.11.2025	10,315,451.77	10,315,451.77	18.02.2026	24	24
TOTAL Q1 - 2 CONTRACTS Q1 VALUE = 18,402,328.83 RON											
3.	TALPAC S.R.L.	Execution of construction works for a new crude oil storage tank, 1,500 m^3 capacity, at the Videle Station	L-CA 94/ 27.04.2026	TENDER	-	5370/ 13.03.2026	7,958,943.73	7,958,943.73	18.05.2026	24	24
TOTAL Q2 - 1 CONTRACT Q2 VALUE = 7,958,943.73 RON											

No.	Contractor name	Scope of the contract	Contract title	Applied procurement procedure	Name of the beneficiary (if different from the contracting entity)	Contract notice/ Invitation to tender number	Initial contract value (RON)	Contract value after any addenda (RON)	Contract start date	Initially established contract duration (months)	Final contract duration (months)
4.	RUXO SERVICE CONSTRUCT S.R.L.	Execution of replacement works for 4 sections of the 10 3/4″ Țicleni – Ploiești crude oil transport pipelines, Orlești – Scăioși – Aurești area	L-CA 155/ 06.08.2026	TENDER	-	16027/ 29.05.2026	5,524,029.96	5,524,029.96	28.08.2026	12	12
5.	SITAN GRUP S.R.L.	Design and execution of modernization works for the existing infrastructure through the installation and integration of a crude oil pumping system owned by CONPET S.A. within the new OMV PETROM Depot, Lascăr Catargiu working point, Galați County	L-CA 156/ 06.08.2026	TENDER	-	12249/ 04.05.2026	3,182,400.00	3,182,400.00	27.08.2026	7	7
6.	TALPAC S.R.L.	Design and execution of safety enhancement works for the Pesceana River crossing of the 10 3/4″ F1 crude oil pipeline and the 6 5/8″ carrier pipe with fiber optic cable, in the Amărăști locality area	L-CA 183/ 08.09.2026	TENDER	-	24992/ 31.07.2026	3,327,107.44	3,327,107.44	24.09.2026	10	10
TOTAL Q3 - 3 CONTRACTS Q3 VALUE = 12,033,537.40 RON											

No.	Contractor name	Scope of the contract	Contract title	Applied procurement procedure	Name of the beneficiary (if different from the contracting entity)	Contract notice/ Invitation to tender number	Initial contract value (RON)	Contract value after any addenda (RON)	Contract start date	Initially established contract duration (months)	Final contract duration (months)
CUMULATIVE TOTAL - 6 CONTRACTS CUMULATIVE VALUE = 38,394,809.96 RON											

Annex No. 5

SITUAȚIE CONTRACTE ACHIZIȚIE SERVICII CU VALORI MAI MARI DE 100.000 EURO, ÎNCHEIATE ÎN PERIOADA 01.01.2026 - 30.09.2026

No.	Contractor name	Scope of the contract	Contract title	Applied procurement procedure	Name of the beneficiary (if different from the contracting entity)	Contract notice/ Invitation to tender number	Initial contract value (RON)	Contract value after any addenda (RON)	Contract start date	Initially established contract duration (months)	Final contract duration (months)
1.	TERMOKLIMA S.R.L.	Inspection, calibration, and repair of safety valves	S-CA 25/ 19.02.2026	TENDER	-	2391/ 21.01.2026	685,560.00	685,560.00	19.02.2026	36	36
2.	AUTOGAS IMPEX S.R.L.	Rental services for 15 rail tank cars fit and authorized for the transport of liquefied gaseous hydrocarbon mixtures, N.O.S. (Mixture C)	S-CA 30/ 27.02.2026	TENDER	-	2652/ 22.01.2026	1,322,149.50	1,322,149.50	01.03.2026	27	27
3.	ASITO KAPITAL S.A.	Voluntary health insurance services for CONPET employees	S-CA 59/ 09.03.2026	TENDER	-	4192/ 02.02.2026	1,289,904.72	1,289,904.72	10.03.2026	12	12
TOTAL Q1 - 3 CONTRACTS Q1 VALUE = 3,297,614.22 RON											
TOTAL Q2 - 0 CONTRACTS Q2 VALUE = 0.00 RON											
4.	ROMFLEX SISTEM S.R.L.	Maintenance and technical support services for the Integrated Information System (IIS)	S-CA 168/ 21.08.2026	TENDER	-	22633/ 14.07.2026	718,200.00	718,200.00	-	36	36

No.	Contractor name	Scope of the contract	Contract title	Applied procurement procedure	Name of the beneficiary (if different from the contracting entity)	Contract notice/ Invitation to tender number	Initial contract value (RON)	Contract value after any addenda (RON)	Contract start date	Initially established contract duration (months)	Final contract duration (months)
5.	ORANGE ROMÂNIA S.A.	Electronic communications services	S-CA 200/ 22.09.2026	TENDER	-	27775/ 20.08.2026	989,476.80	989,476.80	-	24	24
TOTAL Q3 - 2 CONTRACTS Q3 VALUE = 1,707,676.80 RON											
CUMULATIVE TOTAL - 5 CONTRACTS CUMULATIVE VALUE = 5,005,291.02 RON											

CONPET SA, Romania
1-3 Anul 1848 Street, Ploiești, 100559, Prahova
Tel: +40 – 244 – 401360; fax: + 40 – 244 – 516451
TIN: 1350020; NACE Code 4950; J1991000006291
Subscribed and paid-up share capital 28,569,842.40 RON

STATEMENT OF THE PERSONS IN CHARGE
within CONPET SA

prepared in compliance with
Art. 30 of Accountancy Law no. 82/1991 and Art. 69 of Law no. 24/2017 regarding the issuers of financial instruments and market operations

The Interim Financial Statements on the date and for the period of nine months ended on September 30, 2026 for:

Entity	CONPET SA
County	PRAHOVA
Address	Ploiești No. 1-3, Anul 1848 Street
Trade Registry Number	J1991000006291
Type of ownership	26 - Publicly and privately owned companies with domestic and foreign capital
Core business (NACE code)	4950 - Transports via pipelines
Tax Registration Number	1350020

The undersigned: **Anamaria Dumitrache,** in the capacity of Director General and Sanda Toader**,** in the capacity of Economic Director undertake the responsibility for the preparation of the annual financial statements on September 30, 2026 and confirm that:

a) We reckon that, the interim financial statements on the date of September 30, 2026, that have been prepared in accordance with the applicable accounting standards provide a fair and consistent picture of the reality of the assets, liabilities, financial position, profit and loss account of the company and that, the report of the board of directors prepared for the period of nine months ended September 30, 2026 correctly and completely presents the information on the company.

b) The company operates on going concern principle.

DIRECTOR GENERAL,
Jurist, Mihaela Anamaria DUMITRACHE
Electronic signature

Economic Director
Econ. TOADER Sanda
Electronic signature