

C U R E N T R A P O R T
According to Law 24/2017 and ASF Regulation no. 5 / 2018

Date of the report: 29.04.2026
Name of the commercial company: COMELF SA
Registered office: Bistrita, str. Industriei no. 4
Telephone / fax number: 0263.234.462; 0263.238.092
The unique registration code at the Trade Registry Office: 568656
Order number in the Trade Register: J06/02/1991
Subscribed and paid-up capital: 13,036,325.34 lei
The regulated market on which the issued securities are traded: BVB
Reported event: The execution of the AGOA on April 29, 2026.

The Ordinary General Meeting of Shareholders of COMELF SA, met on April 29, 2026, at the first call, at the company's registered office, in accordance with the provisions of the Articles of Association and Law no. 31/1990 (republished), with subsequent amendments and completions, the provisions of Law no. 24/2017 (republished) as well as A.S.F. Regulation no. 5/2018, in a quorum of 83.8538 % of the total of 22,476,423 voting rights related to the 22,476,423 shares issued by the company COMELF S.A., which represents a total number of 18,847,357 votes validly expressed from the share capital.

Meeting the quorum provided for in art. 17 of the company's Articles of Association, namely, at least one fourth of the total number of voting rights, the meeting was legally constituted and proceeded to the presentation, debate and voting of the items provided for in the meeting's agenda, as announced in the convocation published in the local newspaper Rasunetul of March 26, 2026, the Official Gazette no. 1850 part IV of March 26, 2026, the Bursa newspaper no. 57 of March 27, 2026 and the COMELF website.

The Ordinary General Meeting of COMELF SA Shareholders approved/decided the following:

1. 1. Annual Report, Report of the Board of Directors, Report of the independent financial auditor and discharge of the Board of Directors, its chairman and the general manager of the company for the year 2025.

Statement of financial position for the year 2025 with its annexes and accounting policies for 2025, respectively:

- Total fixed assets	76,739,097 lei
- Total current assets	85,137,886 lei
Total assets	161,876,983 lei
- Total equity	76,458,670 lei
- Long-term liabilities	10,016,377 lei
- Total current liabilities	75,401,937 lei
Total liabilities	85,418,313 lei
Total equity and liabilities	161,876,983 lei
The overall result for 2025, respectively:	
- Operating income	162,643,268 lei
- Operating expenses	154,592,087 lei
- Operating profit	8,051,181 lei
- Financial income	1,253,749 lei

- Financial expenses	3,839,300 lei
- Financial loss	2,585,551 lei
- Profit before tax	5,465,630 lei
- Net profit	4,787,536 lei

Voting structure: [100]% for, from the votes cast by the shareholders who attended the meeting, [0]% against, from the votes cast by the shareholders who attended the meeting, [0]% abstention, from the votes cast by the shareholders who attended the meeting.

2. Distribution of net profit of 4,787,536 lei of which:

- Other reserves (reinvested profit facility) 759,551 lei;
- Dividends 2,381,172 lei (the dividend granted for the 2025 financial year is 0.106 lei gross, distributed as an interim dividend, according to the OGMS of 10.10.2025);
- Undistributed profit 1,646,813 lei.

Voting structure: [100]% for, from the votes cast by the shareholders who attended the meeting, [0]% against, from the votes cast by the shareholders who attended the meeting, [0]% abstention, from the votes cast by the shareholders who attended the meeting.

3. Revenue and expenditure budget for 2026, respectively:

- Total revenues	€34,265,409	172,737,315 lei equivalent
- Total expenses	€32,720,260	165,237,315 lei equivalent
- Gross profit	€1,485,149	7,500,000 lei equivalent

Voting structure: [100]% for, from the votes cast by the shareholders who attended the meeting, [0]% against, from the votes cast by the shareholders who attended the meeting, [0]% abstention, from the votes cast by the shareholders who attended the meeting..

4. Investment program for 2026 in a total value of € 1.077.534, for acquisitions.

Voting structure: [100]% for, from the votes cast by the shareholders who attended the meeting, [0]% against, from the votes cast by the shareholders who attended the meeting, [0]% abstention, from the votes cast by the shareholders who attended the meeting.

5. For the year 2026 and the beginning of 2027, until the ordinary AGOA in April 2027, the general director and the economic director have the following competences for hiring banking products, respectively:

a) Establishes the company's maximum debt ceiling through bank loans/leasing (ongoing lending facilities plus facilities that will be contracted in the period 2026-2027), at a maximum value of EUR 8,000,000. Approve and ratify the existing facilities including all real estate/movable guarantees established or to be established to secure the respective facilities, assignments of present and future debt rights, assignments related to current and future availabilities, resulting from current accounts and assignments of the resulting rights from insurance policies.

b) Within the limit of the ceiling approved in letter a, all the documents concluded by the General Director Gheorghe Cenusă and the Economic Director Dana Tatar on behalf of the company are ratified, and their mandate is further reconfirmed in order to negotiate and sign any new credit/leasing contracts, as well as the establishment of any guarantee on the company's assets. Also within the limit of the approved ceiling, the two directors will be able to negotiate and sign any subsequent amendments to these contracts, as well as any amendments to the contracts already in progress, including additional documents for increasing, decreasing or extending credit, approving subordination contracts and subsequent amendments, currency transaction contracts of the "Master Agreement" type, withdrawal requests or any types of documents issued by the bank, as well as any other necessary or useful documents in order to manage the company's credit relationship.

The board of directors is authorized to analyze and approve the modification of the competences that can be employed by the company, at its request.

Voting structure: [100]% for, of the votes cast by the shareholders who attended the meeting, [0]% against, of the votes cast by the shareholders who attended the meeting, [0]% abstention, of the votes cast by the shareholders who attended the meeting.

6. The Remuneration Report of the members of the Board of Directors for the year ended December 31, 2025.

Voting structure: [100]% for, of the votes cast by the shareholders who attended the meeting, [0]% against, of the votes cast by the shareholders who attended the meeting, [0]% abstention, of the votes cast by the shareholders who attended the meeting.

7. Extension of the mandate of G2 EXPERT SRL from Dej, as independent financial auditor and of ACON AUDIT SRL from Ploiesti, as internal financial auditor of COMELF S.A., for a period of 1 year, from the date of expiry of the current mandate.
Voting structure: [100]% for, of the votes cast by the shareholders who attended the meeting, [0]% against, of the votes cast by the shareholders who attended the meeting, [0]% abstention, of the votes cast by the shareholders who attended the meeting.

8. The general director of the company, Mr. Eng. Cenusă Gheorghe, is empowered to complete all the formalities regarding the registration of the AGOA decision at the Bistrita - Nasaud Trade Registry Office, the publication of the decision in the Official Gazette and the signing of the AGOA implementation report.
Voting structure: [100]% for, of the votes cast by the shareholders who attended the meeting, [0]% against, of the votes cast by the shareholders who attended the meeting, [0]% abstention, of the votes cast by the shareholders who attended the meeting.

9. The registration date is 29.05.2026. In accordance with Art. 86 para. 1 of Law 24 / 2017, the date serves to identify the shareholders on whom the decisions of the General Meeting of Shareholders apply. The date of 28.05.2026 is established as ex date, according to ASF Regulation no. 5 / 2018.
Voting structure: [100]% for, of the votes cast by the shareholders who attended the meeting, [0]% against, of the votes cast by the shareholders who attended the meeting, [0]% abstention, of the votes cast by the shareholders who attended the meeting.

General Manager,
Eng. Cenusă Gheorghe



The image shows a handwritten signature in blue ink to the left of a circular blue stamp. The stamp contains the text: "SOCIETATEA COMERCIALA" at the top, "COMELF" in the center, "S.A." below it, and "BISTRITA-ROMANIA" at the bottom. There are small stars on either side of the bottom text.