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Q3 2026

REPORT

Cris-Tim Family Holding S.A.

Bucharest Stock Exchange · Premium Category · BVB: CFH



CRIS-TIM FAMILY HOLDING S.A.

Registered office: 661 Gării Street, Filipeștii de Pădure, Prahova, Romania
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Listed on the Main Market of the **Bucharest Stock Exchange**,
Premium Category, stock ticker **CFH**

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The interim–financial statements of Cris-Tim Family Holding S.A., included on the following pages, have been prepared in accordance with the International Financial Reporting Standards applicable to interim reporting, as adopted by the European Union ("IFRS"). These financial statements as of 30 September 2026, have not been audited.

Figures expressed in million RON throughout the descriptive sections of this report are rounded to the nearest whole number, which may lead to minor differences in reconciliations.

Q3 2026 REPORT

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REPORT HIGHLIGHTS

Key operational highlights

Key financial highlights

Earnings call details

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Q3 2026 REPORT · NINE MONTHS ENDED 30 SEPTEMBER 2026

9M 2026 KEY OPERATIONAL HIGHLIGHTS

SALES PER SEGMENT

REVENUE, 9M 2026



COLD CUTS

RON 804.4 m

+7% YoY



READY MEALS

RON 83.7 m

-6% YoY

OTHER

RON 12.8 m

+12% YoY

SALES PER BRAND

REVENUE, 9M 2026

CRIS-TIM

RON 557.4 m

+3% YoY

MATACHE MĂCELARU

RON 125.5 m

+27% YoY

BUNĂTĂȚI

RON 52.2 m

-8% YoY

OTHER BRANDS

RON 152.9 m

+4% YoY

SALES PER CHANNEL

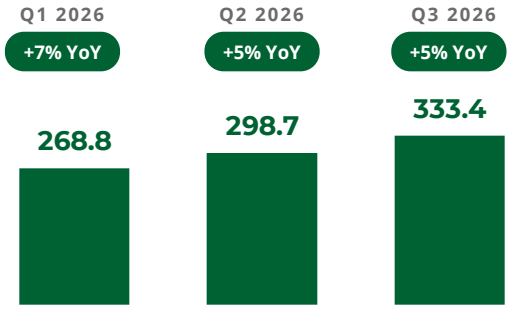
SHARE OF SALES, 9M 2026



IKA Brands	43%
Traditional Trade	36%
IKA Private labels	11%
Export	10%

SALES PER QUARTER

REVENUE, RON M, 2026



SALES PER GEOGRAPHY

REVENUE, 9M 2026

ROMANIA

RON 833.1 m

+6% YoY



FOREIGN MARKETS

RON 54.9 m

+4% YoY



NOTE: Revenues generated by 'Other' segment are not included in Sales per Brand, Channel, or Geography infographics.

KEY FINANCIAL HIGHLIGHTS

Key financial figures for 9M 2026

- Cris-Tim Family Holding registered total revenues of RON 900.8 million in 9M 2026, up 5.6% YoY, supported by resilient performance in the Cold Cuts segment (RON 804.4 million, +7% YoY), despite a decline in the Ready Meals segment (RON 83.7 million, -6% YoY).
- Revenue growth in 9M 2026 was mainly volume-driven: Cold Cuts volumes increased by 7% YoY, with average selling prices broadly stable (+0.3% YoY), while in Ready Meals a 4% increase in average selling prices partially offset a 10% decline in volumes. The increase in volumes reflects the Company's continued ability to gain market share in its core categories while maintaining affordable pricing for consumers despite the inflationary environment.
- Changes in work in progress and finished goods recorded a positive contribution of RON 7.4 million in 9M 2026, compared to RON 12.9 million in 9M 2025.
- Operating expenses remained broadly stable, decreasing by 0.1% YoY to RON 729.0 million, despite continued investments in personnel and brand visibility. The cost of raw materials, consumables, and merchandise decreased by 7.6% YoY, despite 5% higher sales volumes, as the cost per ton sold declined by approximately 12% YoY.
- EBITDA increased by 28.5% YoY to RON 184.6 million, with the EBITDA margin expanding to 20.5%, compared to 16.8% in 9M 2025. The strong profitability improvement was supported by operating leverage, with operating expenses broadly flat on 5.6% higher revenue, and lower raw material costs, despite higher employee benefit expenses and increased third-party service costs.
- Net profit reached RON 113.3 million in 9M 2026, up 37.1% YoY compared to RON 82.6 million in 9M 2025. The net profit margin improved significantly to 12.6%, from 9.7% in 9M 2025.

Balance sheet indicators as of 30 September 2026

- Cash position as of 30 September 2026 decreased to RON 78.9 million, compared to RON 138.1 million at year-end 2025, amid the dividend payment, inventory build-up and investments carried out during 9M 2026.
- Net debt reached RON 105.3 million as of 30 September 2026, compared to a net cash position of RON 5.6 million at year-end 2025. Leverage remained at a moderate level, with Net Debt to EBITDA standing at 0.43x on an annualized basis, while the Net Debt to Equity ratio stood at 23.7%.
- The equity ratio remained solid at 56.6% as of 30 September 2026, compared to 60.6% at year-end 2025, continuing to reflect the significantly strengthened capital structure and improved financial position achieved following the IPO completed in 2025.

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Q3 2026

EARNINGS CALL

Join the results call with the executive team of Cris-Tim Family Holding to present the key results and insights from the first nine months of the year.

23 NOV 2026

14:00	13:00	12:00
EET	CET	GMT



Radu-Junior Timiș
CEO



Răzvan Furtună
CFO



Zuzanna Kurek
IR Officer | Moderator

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ABOUT CRIS-TIM FAMILY HOLDING

Segment overview

Brands

Production

Clean Label

Distribution

Sustainability

ABOUT CRIS-TIM FAMILY HOLDING

Cris-Tim Family Holding S.A. is a leading Romanian food company, nationally recognized for its strong brands, integrated operations, and consistent focus on quality and innovation. The Cris-Tim brand was founded in 1992 and has over 30 years of presence in the local market.

Cris-Tim Family Holding S.A. does not operate through subsidiaries. All business lines are integrated under a single legal entity, allowing the Company to maintain direct control over procurement, production, logistics, and distribution. This structure ensures operational efficiency and full transparency across the value chain.

The Company's operations are structured into two main business segments, cold cuts and ready meals, which together drive the financial performance, alongside a third, smaller category covering other activities.

SEGMENT OVERVIEW

Cold Cuts

This is the Company's largest business line and the foundation of its market success. Under brands such as Cris-Tim, Matache Măcelaru, and Alpinia, the cold cuts segment includes:

- Cooked and smoked sausages
- Hams, salamis, and bacon
- Spreads, and specialty meats

The Company holds a long-standing market leader position in this segment. Its state-of-the-art production facility in Filipeștii de Pădure supports large-scale, high-quality production with advanced slicing, packaging, and traceability systems. Continuous product innovation and adherence to Clean Label principles (no artificial additives, no synthetic preservatives) have contributed to strong consumer trust and brand recognition across all income groups.

Ready Meals

The Company is also a pioneer in the ready meals category in Romania, leveraging traditional Romanian recipes, R&D expertise, and high production standards to meet rising demand for convenient, time-saving meal options. The product range of Bunătăți, the brand dedicated to this segment, includes:

- Traditional ready meals (e.g., sarmale, meatballs)
- Cooked meat components and sides
- Salads and deli-style spreads

These products are available in chilled and ambient formats and serve both retail and HORECA clients. The ready meals segment is a key growth pillar, benefiting from evolving consumer habits and consistent shelf expansion in modern trade.

Other segments

The "Other segments" include:

- The sale of goods not produced by the Company, primarily through Cris-Tim's own retail stores;
- The distribution of dairy products produced by Eco Ferm.

While representing a smaller share of total revenues, this segment plays a complementary role in supporting product assortment, customer engagement, and brand ecosystem development.

BRANDS

Cris-Tim Family Holding has developed a multi-brand strategy that covers a wide range of consumer segments and preferences, from premium to value and from everyday consumption to specialized dietary needs.

Cris-Tim is the Company's flagship brand, positioned in the mainstream-premium category. It spans all core product categories, including cold cuts, ready meals, and culinary products, and is designed for everyday consumption by a wide consumer base.

Matache Măcelaru represents the Company's premium line, built around the image of an authentic butchery and a tradition of top-quality, flavorful products.

Alpinia is the value-positioned brand in the cold cuts segment, targeting price-sensitive consumers. It offers accessible products without major compromises on quality.

Csárdás is a brand targeting ethnic segments, especially consumers looking for recipes inspired by Hungarian cuisine.

Obrăjori is developed specifically for children, with products adapted to their nutritional needs and preferences.

Bunătăți is the dedicated brand for ready meals and culinary products, focusing on Romanian recipes and home-style flavors. It supports the Company's positioning in the convenience segment, especially in modern retail formats.

Cris-Tim is also an emerging producer in the private label production segment for large international modern retail chains.

PRODUCTION

Cris-Tim is one of the largest agri-food producers in Romania, with modern, high-capacity facilities that ensure scalability, efficiency, and consistent product quality. The Company operates three factories with a combined production capacity of 215 tons/day, each specialized by product category and brand tier:

- **Filipeștii de Pădure**: the Company's main facility, with a 51,000 sqm production area and a daily capacity of 165 tons. It is dedicated to producing cold cuts and meat-based ready meals under the Cris-Tim and Matache Măcelaru brands. This plant is fully aligned with Clean Label principles and incorporates advanced slicing, packaging, and food safety systems.
- **Măgureni:** a 6,000 sqm factory with a 25-ton daily capacity, producing economy-range cold cuts under the Alpinia brand as well as private label products for retail partners.
- **Bucharest:** a specialized plant for ready meals, with a 2,200 sqm area and a 25-ton daily capacity, producing soups, broths, salads, and pre-cooked menus sold under Bunătăți brand.

This production structure allows the Company to maintain strict cost control, serve multiple retail formats, and respond quickly to consumer demand trends. The fully integrated operational model enhances quality, traceability, and shelf-life performance across all product categories.

CLEAN LABEL

Cris-Tim was the first company in Romania to implement the Clean Label concept in 2017, eliminating artificial additives, preservatives, and synthetic ingredients across its core products. This decision fundamentally redefined consumer expectations for processed foods in Romania and set a new benchmark for product transparency and quality in the meat industry.



The Clean Label standard is now fully integrated into the production philosophy of the Company's leading brands: Cris-Tim, Matache Măcelaru, and select Bunătăți products, and is supported by rigorous internal controls, advanced food safety systems, and ongoing investment in R&D.

DISTRIBUTION

Cris-Tim has developed one of the most comprehensive cold chain distribution systems in Romania, ensuring full control from production to retail delivery. The Company's products are present on the shelves of all 13 modern retail chains operating in Romania, including Kaufland, Carrefour, Lidl, Mega Image, and Auchan. In parallel, Cris-Tim serves over 15,000 traditional trade outlets, supports online retail channels, and operates a network of 17 proprietary stores. The Company also exports to 15 European countries, with a growing international footprint.

To support this extensive market coverage, Cris-Tim operates a nationwide logistics infrastructure, including nine cold storage warehouses strategically located across Romania. A fully owned fleet of commercial and utility vehicles enables controlled, temperature-monitored distribution to all customer types, from hypermarkets to small local retailers. This integrated model ensures daily shelf replenishment, high product availability, and optimal on-time delivery rates across all sales channels.

By maintaining full control over logistics, Cris-Tim reduces spoilage risk, protects product integrity, and strengthens its relationships with key retail partners. The Company's end-to-end cold chain capabilities are a critical enabler of its brand promise, particularly for chilled products requiring short lead times and consistent freshness on shelf.

SUSTAINABILITY

Cris-Tim Family Holding integrates sustainability across its operations, with a pragmatic focus on food safety, responsible production, and long-term efficiency. The Company is a pioneer of the Clean Label movement in Romania, eliminating artificial additives and preservatives from core products since 2017. All production facilities operate under strict environmental and food safety certifications (ISO 22000, ISO 14001), and the business continuously invests in reducing food waste, optimizing energy use, and improving packaging recyclability.

Through the development of its state-of-the-art facility in Filipeștii de Pădure, supported by the Investalim project, Cris-Tim is accelerating its transition to more efficient, lower-impact operations. Sustainability is thus embedded into Cris-Tim's growth model, driving product innovation, building consumer trust, and improving operational resilience.



PERFORMANCE OVERVIEW

9M 2026 commercial performance

9M 2026 financial performance

Capital structure and liquidity

9M 2026 COMMERCIAL PERFORMANCE

Cris-Tim Family Holding's business is cyclical across quarters, shaped by consumer behavior, promotional cycles, and the calendar of local holidays. The first half of the year is generally softer, with a temporary boost around Easter, which falls in Q2, but exact timing varies from year to year. The second half of the year is typically stronger, with Q3 benefiting from increased meat consumption during summer holidays and grilling season, and Q4 marking the peak of the year in October. Against this seasonal backdrop, the Company recorded a solid financial and operational performance in 9M 2026, with sales increasing by 6% YoY, and the overall performance exceeding management expectations, which led to the revision of the 2026 budget announced together with the H1 2026 results, with higher EBITDA and gross profit targets.

SALES BY SEGMENT

In 9M 2026, the Cold Cuts segment remained the main contributor to total revenue, accounting for approximately 89% of total turnover and amounting to RON 804.4 million, a 7% increase compared to 9M 2025 (RON 752.5 million). This performance was supported by sales growth across all three quarters, while the average selling price per ton remained broadly stable compared to 9M 2025. The evolution reflects the Company's continued focus on maintaining affordability and preserving the market share of its branded products through a balanced commercial strategy, despite heightened inflation in Romania.

Revenue from Ready Meals decreased by 6% YoY, reaching RON 83.7 million in 9M 2026, compared to RON 89.1 million in 9M 2025. The segment represented approximately 9% of total turnover during the period. While sales volumes decreased by 10% YoY, the average selling price per ton increased by only 4% YoY compared to 9M 2025. Thus, the higher average selling price only partially offset the decline in quantities sold. The decline was most pronounced in Q3 2026, when segment revenue and volumes both decreased by 14% YoY, following a 3% revenue increase in Q1 2026 and a 7% decrease in Q2 2026.

Sales by segment *(revenue from customer contracts – third parties)*			
Data in RON '000	**9M 2026**	**9M 2025**	**Change YoY**
Cold Cuts	804,393	752,463	7%
Ready Meals	83,660	89,148	-6%
Other Revenues	12,782	11,460	12%
Total revenue	**900,835**	**853,071**	**6%**

Other revenues amounted to RON 12.8 million in 9M 2026, compared to RON 11.5 million in 9M 2025, marking a 12% YoY increase. The segment continued to reflect the accounting treatment implemented starting with 2025 for the dairy distribution business. Under the revised operational model agreed with Eco-Ferm, the Company acts as a selling agent and recognizes commission income on a net basis, within other revenues, rather than recording the gross value of distributed products as revenue.

SALES BY GEOGRAPHY

The Romanian market continued to account for the majority of sales, generating RON 833.1 million in 9M 2026, representing a 6% YoY increase compared to RON 789.0 million in 9M 2025. International markets contributed RON 54.9 million, marking a 4% YoY increase from RON 52.6 million in the comparable period of last year. Exports represented approximately 6% of total sales in 9M 2026, stable as the prior year. In terms of exports, the Company continued to focus primarily on the Romanian diaspora segment, targeting retail networks and distribution channels serving Romanian communities abroad. The largest share of export sales continued to be generated by the German market, followed by Spain and Italy.

Sales by Geography ***(revenue from customer contracts – third parties) – excluding other segments***			
Data in RON '000	**9M 2026**	**9M 2025**	**Change YoY**
Romania	833,111	788,994	6%
Foreign markets[1]	54,942	52,617	4%
Total sales	**888,053**	**841,611**	**6%**

[1]NOTE: Please note that the above representation of sales by geographical area is based on the IFRS financial statements. While in the financial statements the Company allocates revenue based on the origin of the client (i.e., the contractual counterparty), Cris-Tim Family Holding internally classifies revenue by the origin of the final consumer. As such, certain sales to Romanian-based retailers with distribution networks abroad may be reflected as domestic revenue in the accounts, while CFH internally categorizes them according to the end-consumer's location. Management has opted to present in its Reports published on BVB also the data as used in its internal analysis of Sales by Distribution Channel per Segment, as this approach more accurately reflects the level of exports and is therefore more relevant.

Currently, Cris-Tim is the leader in the processed meat products export market, with its products being distributed directly or indirectly in 15 European countries.

SALES BY DISTRIBUTION CHANNEL, PER SEGMENT

On domestic markets Cris-Tim sells its products through three main channels: Modern Trade (IKA – International Key Accounts) – Brands, Modern Trade (IKA) – Private Labels, and Traditional Trade (TT).

- **IKA – Brands** covers the Company's own branded products sold in major supermarket and hypermarket chains. This is the largest and fastest-growing channel, especially for Ready-Meals, driven by consumer trust in established brands and growing demand for convenience.
- **IKA – Private Labels** includes products manufactured by Cris-Tim under retail chains' brands. While lower margin, this channel ensures volume stability and access to broader shelf space, particularly in the Cold Cuts segment.
- **Traditional Trade (TT)** refers to smaller, independent stores across Romania. It remains a relevant and stable contributor, especially in rural areas.

In 9M 2026, Cris-Tim maintained a well-diversified multichannel distribution strategy across both core product segments, Cold Cuts and Ready Meals, supporting the increase in total sales for the period.

Cold Cuts and Ready Meals Sales by Distribution Channel			
Data in RON '000	**9M 2026**	**9M 2025**	**Change YoY**
IKA Brands	378,963	350,470	8%
IKA Private labels	101,710	97,080	5%
Traditional Trade	318,860	309,184	3%
Export[2]	88,520	84,877	4%
Total	**888,053**	**841,611**	**6%**

[2]NOTE: Please note that the export values presented above differ from those shown in the Sales by Geography table. The Sales by geographic location reflect only revenue generated from customers contractually located outside Romania, in line with IFRS disclosure requirements. In contrast, the Sales by Distribution Channel also include sales to Romanian-based customers who subsequently export the products. As a result of these differing classification methods, the reported export figures are not directly comparable across the two tables.

Across the Company's combined Cold Cuts and Ready Meals portfolio, sales increased by 6% YoY, with all distribution channels contributing to growth. IKA Brands remained the largest distribution channel, advancing by 8% YoY to RON 379.0 million in 9M 2026, supported by strong partnerships with major modern retail chains and continued consumer trust in the Company's brands. Traditional Trade, the second largest channel, recorded a 3% YoY increase, reaching RON 318.9 million, reflecting the Company's extensive national coverage and sustained demand across both urban and rural areas.

IKA Private Labels continued to record solid growth, increasing by 5% YoY to RON 101.7 million in 9M 2026, confirming Cris-Tim's relevance as a reliable manufacturing partner for retailers.

Export sales grew by 4% YoY to RON 88.5 million, maintaining a stable contribution to the Company's overall sales performance during the period.

SALES BY BRAND

In 9M 2026, Cris-Tim Family Holding maintained a well-balanced branded portfolio performance, with core mainstream and premium brands delivering resilient results.

Sales by Brand			
Data in RON '000	**9M 2026**	**9M 2025**	**Change YoY**
Cold cuts	**804,393**	**752,463**	**7%**
Cris-Tim	*557,412*	*539,463*	*3%*
Matache Măcelaru	*125,522*	*98,688*	*27%*
Other brands	*121,459*	*114,312*	*6%*
Ready meals	**83,660**	**89,148**	**-6%**
Bunătăți	*52,220*	*56,556*	*-8%*
Other brands	*31,440*	*32,592*	*-4%*

Cris-Tim remained the flagship brand in the Company's Cold Cuts portfolio, generating revenues of RON 557.4 million in 9M 2026, recording a 3% YoY increase compared to 9M 2025. This performance underscores the brand's strong market positioning, national reach, and consistent customer loyalty in the mainstream-premium segment.

Matache Măcelaru, the Company's premium cold cuts brand, delivered strong growth of 27% YoY, reaching RON 125.5 million in revenues in 9M 2026. Growth accelerated throughout the year, from 14% YoY in Q1 2026 to 32% in Q2 and 33% in Q3. This evolution reflects increasing consumer interest in traditional and artisanal products, as well as broader listings across modern retail formats.

The performance recorded in 9M 2026 by the two principal brands was further supported by the fact that both Cris-Tim and Matache Măcelaru benefit from significant advertising and trade marketing budgets, as well as the highest notoriety levels amongst all brands in the category, reinforcing their visibility and positioning on the Romanian market.

Revenue generated by other brands within the Cold Cuts segment increased by 6% YoY to RON 121.5 million, supported by the positive evolution of both owned brands and private label production. The performance of brands such as Alpinia, Obrăjori and Csardas remained stable despite the Company's continued focus on optimizing its portfolio by prioritizing higher-margin products and branded growth. While the value-oriented segment continued to face competitive pressure from private labels, the overall portfolio maintained a growth trajectory during the period.

Within the Ready Meals segment, Bunătăți generated revenues of RON 52.2 million in 9M 2026, compared to RON 56.6 million in 9M 2025 (-8% YoY), with a slight increase in Q1 2026 (+1% YoY) followed by declines in Q2 (-10% YoY) and Q3 (-13% YoY). While elevated inflation continued to weigh on consumer purchasing power during the period, influencing demand across certain discretionary food categories, the brand maintained its strong position by continuing to offer convenience-oriented products and traditional Romanian recipes tailored to modern consumption habits. At the same time, the Other brands, representing the private label category within the Ready Meals segment, decreased revenues by 4% YoY to RON 31.4 million.

9M 2026 FINANCIAL PERFORMANCE

In 9M 2026, Cris-Tim Family Holding recorded total sales of RON 900.8 million, representing a 5.6% increase compared to RON 853.1 million in 9M 2025. The performance was primarily supported by the Cold Cuts segment (+7% YoY), driven by higher volumes (+7% YoY) at broadly stable average selling prices, while Ready Meals recorded a 6% YoY decline reflecting the Company's deliberate focus on protecting segment margins. The sales evolution also reflects the resilience of the Company's integrated business model and the continued focus on optimizing product mix and operational efficiency.

Other income increased to RON 7.0 million in 9M 2026, compared to RON 5.5 million in 9M 2025. Other gains/(losses) recorded a net loss of RON 3.2 million in 9M 2026, compared to a gain of RON 2.1 million in 9M 2025. The variation was mainly due to foreign exchange differences related to operational transactions and the sale of vehicles as part of the car fleet renewal program.

Changes in stocks of finished products and production in progress amounted to a positive contribution of RON 7.4 million in 9M 2026, compared to RON 12.9 million in 9M 2025. The positive contribution reflects the increase in finished goods and work-in-progress stocks to RON 29.8 million as of 30 September 2026, from RON 22.3 million at the beginning of the year, consistent with Cris-Tim's operating model and production planning cycle.

Summary of Interim Condensed Financial Statements for 9M						
Data in RON			Y/Y %	% of Sales		
	9M 2026	**9M 2025**	**2026/ 2025**	**9M-26**	**9M-25**	**Δ pp**
Sales - Revenue from customer contracts	900,835,267	853,071,274	5.6%			
Other income	7,043,112	5,548,458	26.9%			
Other gains/(losses) - net	(3,181,032)	2,093,390	-			
Changes in work in progress and finished goods	7,419,242	12,932,717	-42.6%			
Capitalized costs of tangible non-current assets	1,483,162	-	-			
Operating Expenses	**(729,042,427)**	**(729,969,199)**	**-0.1%**	**80.9%**	**85.6%**	**-4.7**
Raw materials, consumables and merchandise cost	(449,225,500)	(485,920,508)	-7.6%	49.9%	57.0%	-7.1
Employee benefits expenses	(187,168,853)	(166,227,102)	12.6%	20.8%	19.5%	1.3
Utilities	(21,784,893)	(20,543,630)	6.0%	2.4%	2.4%	0.0
Repairs and maintenance costs	(8,124,647)	(8,558,495)	-5.1%	0.9%	1.0%	-0.1
Third party services	(47,080,057)	(32,479,150)	45.0%	5.2%	3.8%	1.4
Other expenses	(15,735,694)	(16,136,650)	-2.5%	1.7%	1.9%	-0.2
Net impairment losses on financial and contract assets	77,217	(103,664)	-	0.0%	0.0%	0.0
EBITDA	**184,557,324**	**143,676,640**	**28.5%**	**20.5%**	**16.8%**	**3.6**
Depreciation and amortization	(40,744,949)	(37,109,594)	9.8%	4.5%	4.4%	0.1
EBIT	**143,812,375**	**106,567,046**	**35.0%**	**16.0%**	**12.5%**	**3.5**
Financial costs	(9,991,802)	(17,239,926)	-42.0%	1.1%	2.0%	-0.9
Financial income	4,142,525	9,825,274	-57.8%	0.5%	1.2%	-0.7
Profit before tax	**137,963,098**	**99,152,394**	**39.1%**	**15.3%**	**11.6%**	**3.7**
Income tax expense	(24,712,506)	(16,556,453)	49.3%	2.7%	1.9%	0.8
Profit for the period	**113,250,592**	**82,595,941**	**37.1%**	**12.6%**	**9.7%**	**2.9**
EBITDA margin	20.5%	16.8%				
EBIT margin	16.0%	12.5%				
Net Profit Margin	12.6%	9.7%				

In 9M 2026, the cost of raw materials, consumables, and merchandise decreased to RON 449.2 million, compared to RON 485.9 million in 9M 2025 (-7.6% YoY). The ratio of raw materials, consumables, and merchandise expenses to revenues from customer contracts improved significantly to 49.9% in 9M 2026, compared to 57.0% in 9M 2025. The improvement reflects lower raw material costs per unit, with raw materials, consumables and merchandise costs per ton sold decreasing by approximately 12% YoY, while sales volumes increased by 5% YoY.

Employee benefit expenses increased to RON 187.2 million, up 12.6% YoY, primarily due to salary adjustments implemented across the Company, reflected in a 10% YoY increase in the average personnel cost per employee, as well as a 2% higher headcount. The Company had 2,063 active employees as of the end of 9M 2026, versus 2,018 employees as of end of 9M 2025.

Third party services increased to RON 47.1 million in 9M 2026, representing a 45.0% YoY increase compared to 9M 2025, mainly driven by higher advertising expenses, which almost doubled to RON 21.2 million (RON 11.1 million in 9M 2025), supporting the Company's continued investments in brand visibility and marketing campaigns for its core product portfolio.

Utility expenses increased to RON 21.8 million, up 6.0% YoY, broadly in line with the 5% increase in sales volumes, with utility costs remaining stable at 2.4% of revenue. Repair and maintenance costs decreased by 5.1% YoY to RON 8.1 million. Other expenses, mainly including taxes, commissions, and donations, remained broadly stable at RON 15.7 million in 9M 2026, compared to RON 16.1 million in 9M 2025.

EBITDA increased to RON 184.6 million in 9M 2026, representing a 28.5% YoY improvement from RON 143.7 million in 9M 2025. The EBITDA margin expanded meaningfully to 20.5%, compared to 16.8% in 9M 2025, supported mainly by the lower share of raw materials, consumables and merchandise costs in revenue (49.9% vs 57.0% in 9M 2025). EBITDA was supported by the strong performance of the Cold Cuts segment (generating EBITDA of RON 159.8 million, +31.3% YoY), while Ready Meals EBITDA decreased to RON 20.9 million (-5.8% YoY). The Cold Cuts segment generated 87% of total EBITDA, with its EBITDA margin expanding to 19.9% from 16.2%, while the Ready Meals EBITDA margin remained broadly stable at 25.0% (24.9% in 9M 2025).

The EBITDA growth was achieved despite the increase in employee benefit expenses and higher third-party service costs. The main contributor to margin expansion was the 7.6% reduction in raw materials, consumables and merchandise costs, which lowered their share of revenue by 7.1 pp, more than offsetting the higher share of employee benefit expenses (+1.3 pp) and third-party services (+1.4 pp). The lower positive contribution from changes in work in progress and finished goods (RON 7.4 million vs RON 12.9 million) partially offset these gains.

Depreciation and amortization increased by 9.8% YoY to RON 40.7 million, reflecting continued investments in production capabilities and operational infrastructure. As a result, EBIT rose by 35.0% YoY to RON 143.8 million, with the EBIT margin expanding to 16.0%, compared to 12.5% in 9M 2025.

Net financial result improved significantly, with financial costs decreasing to RON 10.0 million from RON 17.2 million in 9M 2025 (-42.0% YoY), mainly due to lower interest expenses, reflecting the significantly lower level of borrowings following the capital optimization initiatives completed during 2025 (RON 94.1 million as of 30 September 2026, compared to RON 293.5 million as of 30 September 2025). Finance income decreased to RON 4.1 million, from RON 9.8 million in 9M 2025, resulting in a net financial cost of RON 5.8 million, compared to RON 7.4 million in 9M 2025. As a result, profit before tax increased to RON 138.0 million, up 39.1% YoY. Income tax expense increased to RON 24.7 million, reflecting the significantly improved profitability during the period.

Consequently, profit for the period reached RON 113.3 million, representing a 37.1% YoY increase. The net profit margin improved to 12.6%, compared to 9.7% in 9M 2025, reflecting both operational efficiency gains and the improved financial structure of the Company following the IPO on the Bucharest Stock Exchange.

CAPITAL STRUCTURE AND LIQUIDITY

As of 30 September 2026, Cris-Tim Family Holding maintained a solid capital structure and strong liquidity position following the transformational balance sheet strengthening completed in 2025 through the IPO process.

Cash and cash equivalents decreased to RON 78.9 million, compared to RON 138.1 million as of 31 December 2025, with the period including a dividend payout at the end of June 2026 in total amount of RON 77.6 million and payments for property, plant and equipment of RON 120.4 million. Total debt, including lease liabilities, increased to RON 184.2 million, from RON 132.4 million at year-end 2025, mainly due to higher short-term borrowings used to support the significant inventory build-up.

As a result, the Company moved from a net cash position of RON 5.6 million at 31 December 2025 to a net debt position of RON 105.3 million as of 30 September 2026. Despite this increase driven by seasonal working capital dynamics, ongoing investments and the dividend distribution in June – as the Company targets the highest level of CAPEX investments in 2026 in its 34-year history – leverage remained at a conservative level. Consequently, the Net Debt to EBITDA ratio stood at 0.43x on an annualized basis as of 30 September 2026, remaining significantly below historical levels and reflecting the strong financial flexibility of the Company. Similarly, the Net Debt to Equity ratio remained moderate at 23.7%, compared to the net cash position at the end of 2025 mentioned above.

Total equity increased by 9% to RON 444.4 million, compared to RON 409.2 million at year-end 2025, supported by the strong profitability recorded during 9M 2026, with retained earnings increasing by 50% to RON 173.7 million. This was partially offset by the 22% decrease in other reserves, to RON 80.5 million following the payment of dividends to shareholders on 22 June 2026. Share capital and share premium remained unchanged at RON 80.6 million and RON 85.9 million, respectively, reflecting the post-IPO capital structure established in 2025.

The equity ratio remained solid at 56.6%, compared to 60.6% as of 31 December 2025, continuing to reflect the significantly improved financial position of the Company following the IPO. The decrease compared to year-end was mainly attributable to the 42% increase in current liabilities, primarily short-term borrowings (RON 90.6 million vs RON 32.2 million at year-end 2025), which financed the inventory build-up and investments in production capacity and operational infrastructure.

Total assets increased by 16% compared to year-end 2025, reaching RON 784.9 million as of 30 September 2026. The increase was mainly driven by higher non-current assets (+RON 98.9 million), while current assets rose by 3% to RON 317.0 million. Inventories increased significantly to RON 150.9 million, compared to RON 84.1 million at year-end 2025 (and down from RON 159.4 million as of 30 June 2026), reflecting the seasonal stock build-up consistent with the Company's operating model and production planning cycle. Trade and other receivables increased by 4% to RON 86.3 million.

Non-current assets increased by 27% to RON 467.9 million, mainly reflecting continued investments in property, plant and equipment, which increased by 39% to RON 378.9 million. The evolution reflects the Company's continued investments in production capacity and operational infrastructure.

Total liabilities increased by 28% compared to year-end 2025, reaching RON 340.5 million, mainly due to the increase in short-term borrowings, reflecting the inventory build-up. Current borrowings increased to RON 90.6 million from RON 32.2 million at year-end 2025, although they declined from RON 158.4 million as of 30 June 2026, in line with the seasonal pattern of higher leverage in the first half of the year. Trade and other payables increased by 8% to RON 110.4 million, reflecting the higher operational activity and inventory levels during the period. Lease liabilities decreased slightly to RON 90.1 million.

Overall, Cris-Tim Family Holding maintained a strong balance sheet and solid liquidity position as of 30 September 2026. The period confirmed the Company's ability to fund a record investment program and a significant dividend distribution while keeping leverage at a conservative level. As seasonal financing needs ease towards year-end, the Company remains well-positioned to complete its strategic projects and to support its long-term growth, including its expansion in the ready meals segment.

Summary of Key Capital and Liquidity Indicators

Data in RON	**30.09.2026**	**31.12.2025**
Cash and cash equivalents	78,938,227	138,056,050
Current and long-term loans	94,125,547	36,273,256
Current and long-term liabilities from leasing contracts	90,075,816	96,171,232
Net Debt	**105,263,136**	**n/a**
Total Equity	444,368,353	409,158,702
Net debt to equity ratio	**23.7%**	**n/a**
EBITDA	184,557,324	185,231,886
Net Debt to EBITDA ratio *(annualized)*	**0.43x**	**n/a**
Total Assets	784,904,032	675,440,503
Equity ratio	**56.6%**	**60.6%**



FINANCIAL STATEMENTS

Profit & loss statement
Balance sheet
Key financial ratios
Glossary of financial indicators

PROFIT & LOSS STATEMENT

RON	9M 2026	9M 2025	Δ %
Revenue from contracts with customers	900,835,267	853,071,274	6%
Other income	7,043,112	5,548,458	27%
Other gains/(losses) - net	(3,181,032)	2,093,390	-
Changes in work in progress and finished goods	7,419,242	12,932,717	-43%
Capitalized costs of tangible non-current assets	1,483,162	-	-
Raw materials, consumables used and merchandise costs	(449,225,500)	(485,920,508)	-8%
Employee benefit expenses	(187,168,853)	(166,227,102)	13%
Utilities expense	(21,784,893)	(20,543,630)	6%
Repairs and maintenance costs	(8,124,647)	(8,558,495)	-5%
Depreciation and amortization	(40,744,949)	(37,109,594)	10%
Third party services	(47,080,057)	(32,479,150)	45%
Other operating expenses	(15,735,694)	(16,136,650)	-2%
Net impairment losses on financial and contract assets	77,217	(103,664)	-
Finance costs	(9,991,802)	(17,239,926)	-42%
Finance income	4,142,525	9,825,274	-58%
Profit before income tax	**137,963,098**	**99,152,394**	**39%**
Income tax expense	(24,712,506)	(16,556,453)	49%
Profit for the period	**113,250,592**	**82,595,941**	**37%**

BALANCE SHEET

RON	30.09.2026	31.12.2025	Δ %
NON-CURRENT ASSETS	**467,888,772**	**369,016,484**	**27%**
Other intangible assets	4,570,930	3,677,229	24%
Property, plant and equipment	378,945,690	271,676,951	39%
Right-of-use assets	83,715,391	93,083,648	-10%
Non-current financial assets at amortized cost	656,761	578,656	13%
CURRENT ASSETS	**317,015,260**	**306,424,019**	**3%**
Inventories	150,852,382	84,116,396	79%
Biological assets	963,235	1,241,785	-22%
Trade and other receivables	86,261,416	83,009,788	4%
Cash and cash equivalents	78,938,227	138,056,050	-43%
TOTAL ASSETS	**784,904,032**	**675,440,503**	**16%**
EQUITY	**444,368,353**	**409,158,702**	**9%**
Share capital	80,600,000	80,600,000	0%
Share premium	85,913,606	85,913,606	0%
Revaluation reserve	23,632,733	24,085,638	-2%
Other reserves	80,534,282	102,702,282	-22%
Retained earnings	173,687,732	115,857,176	50%
LIABILITIES	**340,535,679**	**266,281,801**	**28%**
NON-CURRENT LIABILITIES	**75,971,564**	**80,195,971**	**-5%**
Borrowings	3,504,408	4,061,887	-14%
Lease liability	65,929,202	73,242,533	-10%
Government grants	5,236,861	943,182	455%
Deferred tax liabilities	1,301,093	1,948,369	-33%
CURRENT LIABILITIES	**264,564,115**	**186,085,830**	**42%**
Borrowings	90,621,139	32,211,369	181%
Lease liability	24,146,614	22,928,699	5%
Trade and other payables	110,399,895	102,369,907	8%
Employee benefits - current	29,653,114	28,184,551	5%
Current tax liabilities	9,743,353	391,304	2,390%
TOTAL EQUITY AND LIABILITIES	**784,904,032**	**675,440,503**	**16%**

KEY FINANCIAL RATIOS

The main financial ratios of Cris-Tim Family Holding S.A., based on the interim results as of 30 September 2026, are presented below, together with the data as of 30 September 2025.

Ratio	*Financial data in RON '000*	9M ended 30.09.2026		9M ended 30.09.2025	
Current ratio	Current assets	317,015	= **1.20**	224,190	**= 0.58**
	Current liabilities	264,564		383,312	
Debt to Equity ratio	Interest-bearing debt (long term)	69,434	= **16%**	185,446	**= 65%**
	Equity	444,368		283,942	
	Interest-bearing debt (long term)	69,434	= **13%**	185,446	**= 39%**
	Capital employed	520,340		471,707	
Trade receivables turnover (days)*	Average trade receivables	69,176	**= 21**	56,281	**= 18**
	Sales	1,201,114		1,137,428	
Fixed asset turnover*	Sales	1,201,114	= **2.57**	1,137,428	**= 3.58**
	Non-current assets**	467,232		317,628	

**Annualized value, based on the ASF methodology.*

***Excluding non-current financial assets.*

GLOSSARY OF FINANCIAL INDICATORS

Operating expenses	Operating expenses include all costs incurred in the normal course of business operations and are composed of raw materials, consumables used and merchandise cost; employee benefit expenses; utilities expense; repairs and maintenance costs; third party services; other expenses; and net impairment losses on financial and contract assets.
EBITDA margin	EBITDA margin represents earnings before interest, taxes, depreciation and amortization as a percentage of Revenue from contracts with customers. It is calculated as EBITDA divided by Revenue from contracts with customers.
EBIT margin	EBIT margin represents earnings before interest and taxes as a percentage of Revenue from contracts with customers. It is calculated as *EBIT divided by Revenue from contracts with customers.*
Net profit margin	Net profit margin represents profit for the period as a percentage of Revenue from contracts with customers. It is calculated as *profit for the period divided by Revenue from contracts with customers.*
Total debt	Total debt represents the Company's interest-bearing financial obligations and is calculated as *current and long-term loans + current and long-term liabilities from leasing contracts.*
Net debt	Net debt represents the Company's interest-bearing financial obligations adjusted for available liquidity. It is calculated as: *(current and long-term loans + current and long-term liabilities from leasing contracts) - cash and cash equivalents.*
Net cash position	Net cash position represents the excess of cash and cash equivalents over the Company's interest-bearing financial obligations. It is calculated as: *cash and cash equivalents - (current and long-term loans + current and long-term liabilities from leasing contracts).* A positive value indicates a net cash position, while a negative value indicates net debt.
Interest-bearing debt (long term)	Interest-bearing debt includes non-current borrowings and lease liability.
Capital employed	Capital employed represents the total long-term capital invested in the business. It is calculated as: *total equity + non-current liabilities.*
Equity ratio	Equity ratio represents total equity as a proportion of total assets. It is calculated as *total equity divided by total assets.*



CORPORATE UPDATES

Key events in 9M 2026 and after the reporting period

KEY EVENTS IN 9M 2026 AND AFTER THE REPORTING PERIOD

9 March 2026

ORDINARY GENERAL MEETING OF SHAREHOLDERS

During the Company's Ordinary General Meeting of Shareholders held on 9 March 2026, shareholders approved the 2026 revenue and expense budget, the remuneration policy, and the appointment of KPMG Audit S.R.L. as auditor for sustainability reporting for the 2025–2027 financial years. Shareholders also approved changes to the Board of Directors, including the appointment of Mirela-Florența Covașă, Stavrou Vasileios, and James Andrew Simmons as members of the Board of Directors for mandates valid until March 2030.

More information is available HERE.

11 May 2026

2026 CAPEX PLAN

On 11 May 2026, Cris-Tim Family Holding announced its 2026 CAPEX plan totaling approximately RON 226.8 million, representing the largest annual investment program in the Company's history. Approximately RON 175 million will be allocated to the Investalim project, focused on expanding production capacity, logistics infrastructure, and automation, while approximately RON 51 million will support operational modernization projects and complementary industrial and logistics investments. The Investalim project is expected to increase production capacity by approximately 120 tons per day compared to the 2024 average and create around 124 new jobs over four years.

More information is available HERE.

20 May 2026

ORDINARY GENERAL MEETING OF SHAREHOLDERS

At the Company's Ordinary General Meeting of Shareholders held on 20 May 2026, shareholders approved the 2025 annual financial statements, reporting a net profit of RON 110,840,072 (earnings per share of RON 1.3752), and granted discharge to the Board of Directors for the 2025 financial year. Shareholders also approved the distribution of gross dividends amounting to RON 77.6 million (RON 0.9626 gross per share, comprising RON 0.6876 from 2025 net profit and RON 0.2750 from reserves established in 2009), as well as the Company's remuneration policy.

More information is available HERE.

22 June 2026

DIVIDEND PAYMENT

Following Resolution no. 2 of the Ordinary General Meeting of Shareholders, dated 20 May 2026, Cris-Tim Family Holding paid dividends for the 2025 financial year and from 2009 reserves, starting on 22 June 2026, to shareholders registered in the Shareholders' Registry on 8 June 2026. The dividend amounted

to RON 0.9626 per share (gross), comprising RON 0.6876 dividend per share from the 2025 net profit and RON 0.2750 per share from reserves constituted from the 2009 net profit.

More information is available HERE.

9M 2026

INVESTALIM UPDATE

During 9M 2026, the implementation of the Investalim project continued. Objective 1, representing the development of the new storage facilities, progressed throughout the period, reaching approximately 80% physical completion status as of the end of 9M 2026, with works continuing through Q4 2026. Works related to Objective 2, consisting of the logistics warehouse expansion, commenced at the end of Q1 2026 and continued throughout Q2 and Q3 2026, with the completion level reaching 55% as of 9M 2026. The commissioning of both components is expected in the first part of 2027, with logistics warehouse expansion currently expected to be finalized by the end of Q1 2027, and the new storage warehouse by end of H1 2027.

2 October 2026

SUBSEQUENT EVENT

AGREEMENT TO ACQUIRE VIA TREND AND SNACK 4U

On 2 October 2026, Cris-Tim Family Holding announced the signing of an agreement to acquire 100% of Via Trend Ready Meals S.R.L. and, indirectly, its wholly owned subsidiary, Snack 4U Concept S.R.L., Romania's largest sandwich producer. The acquisition will strengthen the Company's position in ready meals and expand its sandwich production capabilities, adding three production facilities and 380 employees. The transaction includes a recently built facility of approximately 8,000 sqm, creating opportunities to optimize production and revise the RON 100 million investment previously planned for a new ready meals factory. Competition and investment screening approvals have been obtained, with completion expected by the end of November 2026, subject to the remaining closing conditions. The Company's 2026 revenue and profitability targets remain unchanged.

More information is available HERE.

16 October 2026

SUBSEQUENT EVENT

APPOINTMENT OF CHIEF OPERATING OFFICER

On 16 October 2026, Cris-Tim Family Holding announced the appointment of Dan Timotin as the Company's Chief Operating Officer (COO), effective 15 October 2026, reflecting the Company's growth through acquisitions. In this role, he will oversee the sales, logistics, procurement, strategic investments, production and human resources departments, with responsibility for implementing the Company's operational plans, facilitating collaboration between teams and monitoring progress towards the established performance targets.

More information is available HERE.

2 November 2026

SUBSEQUENT EVENT

CONVENING OF THE EXTRAORDINARY AND ORDINARY GENERAL MEETINGS OF SHAREHOLDERS

On 2 November 2026, the Board of Directors of Cris-Tim Family Holding convened the Extraordinary General Meeting of Shareholders (EGMS) and the Ordinary General Meeting of Shareholders (OGMS) for 7 December 2026 (first calling). The EGMS agenda includes the approval of a share capital increase by up to RON 6,630,180, through cash contribution, by issuing up to 6,630,180 new shares with a nominal value of RON 1 each, with the removal of the preference rights of existing shareholders. The new shares are to be offered through private placements, with the subscription price to be set by the Board of Directors following a bookbuilding process, in observance of Article 174 of FSA Regulation no. 5/2018. The proceeds are intended to finance the Company's development plans, including potential M&A transactions. By removing the preference rights, the Company aims to broaden and diversify its investor base, supporting increased liquidity and an improved free float of its shares, and to complete the share capital increase within a significantly shorter timeframe, reducing the execution risk associated with market volatility. Should this item not be approved, shareholders will vote on authorizing the Board of Directors, for a period of 12 months, to carry out the share capital increase within the same limits. Shareholders are also asked to ratify the appointment of Banca Comercială Română S.A. and Erste Group Bank AG as intermediaries for the transaction. The OGMS agenda includes the appointment of Mr. Radu Timiș and Mr. Radu-Junior Timiș as directors of the Company for mandates valid until 9 March 2030.

More information is available HERE.



PROJECT UPDATE

INVESTALIM

Expanding production capacity, logistics infrastructure and automation at Filipeștii de Pădure factory, through the largest investment program in the Cris-Tim Family Holding's history.

RON 175m
of the 2026 CAPEX plan allocated to Investalim

+120 t/day
production capacity increase vs the 2024 average

~124
new jobs to be created over four years

OBJECTIVE 1

New storage facilities

80% completed as of 30 September 2026

Commissioning expected by the end of H1 2027

OBJECTIVE 2

Logistics warehouse expansion

55% completed as of 30 September 2026

Works started at the end of Q1 2026; completion expected by the end of Q1 2027







DECLARATION OF THE MANAGEMENT

CRIS-TIM®

Mănânci bine, te simți bine!

DECLARATION OF THE MANAGEMENT

DATE

19 November 2026

The undersigned, based on the best available information, hereby confirm that:

1 the interim condensed financial statements for the nine-month period ended 30 September 2026 provide a true and fair view in all its material aspects regarding the assets, obligations, financial position, the financial performance, and the cash flows of Cris-Tim Family Holding S.A., as required by the applicable accounting standards; and

2 the report attached to this statement, prepared in accordance with art. 69 of the Law no. 24/2017 on issuers of financial instruments and market operations and to annex no. 13 to FSA Regulation no. 5/2018 on issuers of financial instruments and market operations for the nine-month period ended 30 September 2026, comprises a true and fair view in all its material aspects regarding the development and performance of Cris-Tim Family Holding S.A.

Radu-Junior Timiș
Chief Executive Officer

Răzvan Furtună
Chief Financial Officer



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INVESTOR RELATIONS

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Bucharest Stock Exchange · Premium Segment · BVB: CFH

CRIS-TIM FAMILY HOLDING SA

CONDENSED INTERIM FINANCIAL STATEMENTS AS AT AND FOR THE NINE-MONTHS PERIOD ENDED 30 SEPTEMBER 2026

PREPARED IN ACCORDANCE WITH THE INTERNATIONAL ACCOUNTING STANDARD 34 – "INTERIM FINANCIAL REPORTING",

as adopted by the European Union

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CRIS-TIM FAMILY HOLDING SA
CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2026
(all amounts are expressed as "RON" unless otherwise specified)

	Notes	30 September 2026	31 December 2025
Assets			
Non-current assets			
Intangible assets	11	4,570,930	3,677,229
Property, plant and equipment	12	378,945,690	271,676,951
Right-of-use assets	13	83,715,391	93,083,648
Non-current financial assets at amortised cost		656,761	578,656
Total non-current assets		**467,888,772**	**369,016,484**
Current assets			
Inventories	10	150,852,382	84,116,396
Biological assets		963,235	1,241,785
Trade and other receivables	9	86,261,416	83,009,788
Cash and cash equivalents		78,938,227	138,056,050
Total current assets		**317,015,260**	**306,424,019**
Total assets		**784,904,032**	**675,440,503**
Equity			
Share capital	15	80,600,000	80,600,000
Share premium		85,913,606	85,913,606
Revaluation reserve		23,632,733	24,085,638
Other reserves		80,534,282	102,702,282
Retained earnings		173,687,732	115,857,176
Total equity		**444,368,353**	**409,158,702**
Liabilities			
Non-current liabilities			
Borrowings	16	3,504,408	4,061,887
Lease liabilities	13	65,929,202	73,242,533
Government grants		5,236,861	943,182
Deferred tax liability		1,301,093	1,948,369
Total non-current liabilities		**75,971,564**	**80,195,971**
Current liabilities			
Borrowings	16	90,621,139	32,211,369
Lease liabilities	13	24,146,614	22,928,699
Trade and other payables	14	110,399,895	102,369,907
Employee benefits		29,653,114	28,184,551
Current tax liabilities		9,743,353	391,304
Total current liabilities		**264,564,115**	**186,085,830**
Total liabilities		**340,535,679**	**266,281,801**
Total equity and liabilities		**784,904,032**	**675,440,503**

These condensed interim financial statements were approved and signed today, 17 November 2026.

CEO,
Radu-Junior Timiș

CFO,
Răzvan Furtună

CRIS-TIM FAMILY HOLDING SA
CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
AS AT AND FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026
(all amounts are expressed as "RON" unless otherwise specified)

	Notes	Nine-month period ended 30 September 2026	30 September 2025
Continuing operations			
Revenue from contracts with customers	5	900,835,267	853,071,274
Finance income		4,142,525	9,825,274
Other income	6	7,043,112	5,548,458
Other gains/(losses) - net		(3,181,032)	2,093,390
Changes in work in progress and finished goods		7,419,242	12,932,717
Capitalized costs of tangible non-current assets		1,483,162	-
Raw materials, consumables used and merchandise costs		(449,225,500)	(485,920,508)
Employee benefit expenses		(187,168,853)	(166,227,102)
Utilities expense		(21,784,893)	(20,543,630)
Repairs and maintenance costs		(8,124,647)	(8,558,495)
Depreciation and amortisation		(40,744,949)	(37,109,594)
Third party services	7	(47,080,057)	(32,479,150)
Other expenses	7	(15,735,694)	(16,136,650)
Net impairment gains (losses) on financial and contract assets		77,217	(103,664)
Finance costs		(9,991,802)	(17,239,926)
Profit / (Loss) before income tax		**137,963,098**	**99,152,394**
Income tax expense	8	(24,712,506)	(16,556,453)
Profit / (Loss) for the period		**113,250,592**	**82,595,941**
Other comprehensive income			
Items that will not be reclassified in profit or loss			
Revaluation of land and buildings		(515,375)	-
Income tax impact		62,470	-
Other comprehensive income/ (loss) for the year, net of tax		**(452,905)**	-
Total comprehensive income for the period		**112,797,687**	**82,595,941**
Profit / (Loss) is attributable to:			
Owners of the Company		113,250,592	82,595,941
Non-controlling interests		-	-
Total comprehensive income for the year is attributable to:			
Owners of the Company		112,797,687	82,595,941
Non-controlling interests		-	-
Earnings per share:			
Basic and diluted earnings per share	15	**1.41**	**1.02**

These condensed interim financial statements were approved and signed today, 17 November 2026.

CEO,
Radu-Junior Timiș

CFO,
Răzvan Furtună

CRIS-TIM FAMILY HOLDING SA
CONDENSED STATEMENT OF CHANGES IN EQUITY
AS AT AND FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026
(all amounts are expressed as "RON" unless otherwise specified)

	Share capital	Share premium	Revaluation reserve	Other reserves	Retained earnings	Total equity
Balance as at 1 January 2025	**315,880**	**-**	**18,626,547**	**92,593,849**	**124,809,657**	**236,345,933**
Profit/ (Loss) for the period	-	-	-	-	82,595,941	**82,595,941**
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income for the period	**-**	**-**	**-**	**-**	**82,595,941**	**82,595,941**
Transactions with owners in their capacity as owners:						
Retained earnings incorporated in share capital	74,684,120	-	-	-	(74,684,120)	**-**
Dividends	-	-	-	-	(35,000,000)	**(35,000,000)**
Increase in other reserves	-	-	-	3,705,933	(3,705,933)	**-**
Balance as at 30 September 2025	**75,000,000**	**-**	**18,626,547**	**96,299,782**	**94,015,545**	**283,941,874**
Balance as at 1 January 2026	**80,600,000**	**85,913,606**	**24,085,638**	**102,702,282**	**115,857,176**	**409,158,702**
Profit/ (Loss) for the period	-	-	-	-	113,250,592	**113,250,592**
Other comprehensive income	-	-	(452,905)	-	-	**(452,905)**
Total comprehensive income for the period	**-**	**-**	**(452,905)**	**-**	**113,250,592**	**112,797,687**
Transactions with owners in their capacity as owners:						
Dividends distributed	-	-	-	-	(77,588,036)	**(77,588,036)**
Transfer from other reserves (related to unallocated previous profit) to retained earnings	-	-	-	(22,168,000)	22,168,000	-
Balance as at 30 September 2026	**80,600,000**	**85,913,606**	**23,632,733**	**80,534,282**	**173,687,732**	**444,368,353**

These condensed interim financial statements were approved and signed today, 17 November 2026.

CEO,
Radu-Junior Timiș

CFO,
Răzvan Furtună

CRIS-TIM FAMILY HOLDING SA
CONDENSED STATEMENT OF CASH FLOWS
AS AT AND FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026
(all amounts are expressed as "RON" unless otherwise specified)

	30 September 2026	30 September 2025
Cash flows from operating activities		
Profit before tax	**137,963,098**	**99,152,394**
Adjustments for:		
Depreciation and amortisation expenses	40,744,949	37,109,594
Amortisation of government grants	(1,462,460)	-
Movements in allowance for expected credit losses	(77,217)	103,664
Interest income	(4,142,525)	(9,825,274)
Interest expenses	4,749,863	13,837,048
Unrealized foreign exchange loss	4,231,628	3,402,877
Net (gain)/loss on sale of non-current assets	713,062	(4,131,426)
Other	-	(114,564)
Change in operating assets and liabilities:		
(Increase)/decrease of trade and other receivables	(4,456,473)	(7,113,686)
(Increase)/decrease in inventories	(66,735,986)	(18,577,573)
(Increase)/decrease in biological assets	278,550	(124,337)
Increase/(decrease) of trade and other payables	1,757,523	37,332,780
Cash flows from operating activities	**113,564,012**	**151,051,497**
Income tax paid	(15,921,465)	(14,454,372)
Interest paid	(4,749,863)	(13,854,911)
Net cash generated from operating activities	**92,892,684**	**122,742,214**
Cash flows from investing activities:		
Payments for acquisition of property, plant and equipment	(120,371,797)	(30,659,972)
Payments for acquisition of intangible assets	(2,491,847)	(2,467,248)
Receipt of government grants	5,850,244	-
Loans granted to related parties	-	(40,186,531)
Proceeds from loans granted to related parties	-	5,316,299
Loans granted to shareholders	-	(13,269,105)
Proceeds from loans granted to shareholders	-	13,269,105
Interest received	4,142,525	2,854,552
Proceeds from sale of property, plant and equipment	490,895	10,713,380
Net cash used in investing activities	**(112,379,980)**	**(54,429,520)**
Cash flows from financing activities:		
Proceeds from borrowings	129,177,810	115,310,155
Repayment of borrowings	(74,130,390)	(108,071,505)
Repayments of lease liabilities	(17,629,776)	(24,291,257)
Proceeds from loans from shareholders	-	38,261,240
Repayments of loans from related parties	-	(55,651,218)
Dividends paid to Company's shareholders	(77,588,036)	(35,000,000)
Net cash generated from financing activities	**(40,170,392)**	**(69,442,585)**
Net increase/(decrease) in cash and cash equivalents	**(59,657,688)**	**(1,129,891)**
Cash and cash equivalents at 1 January	138,056,050	16,089,705
Effects of exchange rate changes on cash and cash equivalents	539,865	-
Cash and cash equivalents at 30 September	**78,938,227**	**14,959,814**

These condensed interim financial statements were approved and signed today, 17 November 2026.

CEO,
Radu-Junior Timiș

CFO,
Răzvan Furtună

1. GENERAL INFORMATION

Cris-Tim Family Holding SA (''the Company'') is a Romanian company, established in 2000, with the registered office located at 661 Gării street, Filipeștii de Pădure, Romania. The Company is registered with the Trade Register under number J2000000991296.

The Company is listed on the Bucharest Stock Exchange ('BVB") and is majority owned (65.4915%) by Rangeglow Limited registered in Cyprus, Nicosia, 46 Kyriakou Matsis street. For further details please see Note 15.

These financial statements are prepared by Cris-Tim Family Holding SA, whose principal activity is the processing and distribution of meat and other food products, both on the domestic and international market.

These condensed interim financial statements ("interim financial statements") of the Company for the nine-month period ended 30 September 2026 were authorised for issue on 17 November 2026.

2. BASIS OF PREPARATION AND CHANGES TO THE COMPANY'S ACCOUNTING POLICIES

2.1 Basis for preparation

These condensed interim financial statements for the nine-month period ended 30 September 2026 have been prepared in accordance with IAS 34 - Interim Financial Reporting as adopted by the European Union.

The condensed interim financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Company's annual financial statements as at 31 December 2025 ("last annual financial statements"). However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Company's financial position and performance since the last annual financial statements as at and for the year ended 31 December 2025.

The accounting policies adopted in the preparation of the condensed interim financial statements are consistent with those followed in the preparation of the Company's annual financial statements for the year ended 31 December 2025. The Company has not early adopted any standard, interpretation or amendment that has been issued but is not yet effective.

These condensed interim financial statements are presented in RON.

2.2 Going concern

The present financial statements have been prepared based on the going concern principle, which assumes that the Company will continue its activity in the foreseeable future. To assess the applicability of this assumption, management analyses the forecasts related to future cash inflows and outflows.

3. SIGNIFICANT ACCOUNTING JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

In preparing these condensed interim financial statements, Company's management has made some judgments and estimates about the future that affect the application of accounting policies, as well as the reported value of assets and liabilities, income and expenses. Actual results may differ from estimated values.

The significant judgements made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those described in the last annual financial statements.

4. SEGMENT REPORTING

a) Information about reportable segment

Nine-month period ended 30 September 2026

	Cold Cuts	Ready Meals	Total reportable segments	All other segments	Total
Revenue from contracts with customers	804,392,554	83,660,055	**888,052,609**	12,782,658	**900,835,267**
Other income	4,870,568	263,809	**5,134,377**	1,908,735	**7,043,112**
Other gains/(losses) - net	(3,517,786)	(29,399)	**(3,547,185)**	366,153	**(3,181,032)**
Changes in work in progress and finished goods	6,492,385	926,857	**7,419,242**	-	**7,419,242**
Capitalized costs of tangible non-current assets	1,483,162	-	**1,483,162**	-	**1,483,162**
Raw materials, consumables used and merchandise costs	(399,518,222)	(42,580,656)	**(442,098,878)**	(7,126,622)	**(449,225,500)**
Employee benefits expenses	(169,932,134)	(14,092,349)	**(184,024,483)**	(3,144,370)	**(187,168,853)**
Utilities expense	(19,415,282)	(2,184,906)	**(21,600,188)**	(184,705)	**(21,784,893)**
Repairs and maintenance costs	(7,391,471)	(564,697)	**(7,956,168)**	(168,479)	**(8,124,647)**
Net impairment gains (losses) on financial and contract assets	77,217	-	**77,217**	-	**77,217**
Third party services	(43,172,797)	(3,441,508)	**(46,614,305)**	(465,752)	**(47,080,057)**
Other operating expenses	(14,519,334)	(1,013,363)	**(15,532,697)**	(202,997)	**(15,735,694)**
EBITDA	**159,848,859**	**20,943,844**	**180,792,703**	**3,764,621**	**184,557,324**
Depreciation and amortisation	(37,471,540)	(2,570,380)	**(40,041,920)**	(703,029)	**(40,744,949)**
EBIT	**122,377,319**	**18,373,464**	**140,750,783**	**3,061,592**	**143,812,375**
Net finance costs not allocated					(5,849,277)
Profit before income tax					**137,963,098**

4. SEGMENT REPORTING (continued)

a) Information about reportable segments (continued)

Nine-month period ended 30 September 2025

	Cold Cuts	Ready Meals	Total reportable segments	All other segments	Total
Revenue from contracts with customers	752,463,034	89,147,997	**841,611,031**	11,460,243	**853,071,274**
Other income	3,176,176	204,245	**3,380,421**	2,168,037	**5,548,458**
Other gains/(losses) - net	1,104,919	389,091	**1,494,010**	599,380	**2,093,390**
Changes in work in progress and finished goods	11,104,207	1,828,510	**12,932,717**	-	**12,932,717**
Raw materials, consumables used and merchandise costs	(429,771,906)	(49,384,445)	**(479,156,351)**	(6,764,157)	**(485,920,508)**
Employee benefits expenses	(146,048,973)	(14,312,615)	**(160,361,588)**	(5,865,514)	**(166,227,102)**
Utilities expense	(17,860,486)	(2,376,005)	**(20,236,491)**	(307,139)	**(20,543,630)**
Repairs and maintenance costs	(7,600,363)	(585,371)	**(8,185,734)**	(372,761)	**(8,558,495)**
Net impairment gains (losses) on financial and contract assets	(103,664)	-	**(103,664)**	-	**(103,664)**
Third party services	(29,435,352)	(2,191,990)	**(31,627,342)**	(851,808)	**(32,479,150)**
Other operating expenses	(15,285,286)	(490,673)	**(15,775,959)**	(360,691)	**(16,136,650)**
EBITDA	**121,742,306**	**22,228,744**	**143,971,050**	**(294,410)**	**143,676,640**
Depreciation and amortisation	(33,201,259)	(2,643,937)	**(35,845,196)**	(1,264,398)	**(37,109,594)**
EBIT	**88,541,047**	**19,584,807**	**108,125,854**	**(1,558,808)**	**106,567,046**
Net finance costs not allocated					(7,414,652)
Profit before income tax					**99,152,394**

4. SEGMENT REPORTING (continued)

b) Major customers:

During 2026 there were two customers that contributed more than 10% each, to the Company's revenues. The combined sales to these two customers amounted to RON 257.5 million for the nine-month period until 30 September 2026.

During 2025 there were two customers that contributed more than 10% each, to the Company's revenues. The combined sales to these two customers amounted to RON 209 million for the nine-month period until 30 September 2025.

c) Geographical information:

The geographic information analyses the Company's revenue by the Company's country of domicile (Romania) and other countries. In presenting the geographic information, segment revenue has been based on the geographic location of customers.

Revenue from external customers nine-month period until 30 September 2026:

	Cold Cuts	Ready Meal	Total reportable segments	All other segments	Total
Romania	750,651,096	82,460,164	**833,111,260**	12,413,779	**845,525,039**
Germany	11,140,495	197,218	**11,337,713**	-	**11,337,713**
Spain	10,126,987	324,780	**10,451,767**	-	**10,451,767**
Italy	9,026,940	127,555	**9,154,496**	368,879	**9,523,375**
UK	5,054,524	146,537	**5,201,061**	-	**5,201,061**
Belgium	4,811,347	75,333	**4,886,680**	-	**4,886,680**
Ireland	4,144,111	78,819	**4,222,931**	-	**4,222,931**
France	3,312,122	97,132	**3,409,254**	-	**3,409,254**
Poland	3,144,029	90,096	**3,234,124**	-	**3,234,124**
Others	2,980,902	62,421	**3,043,323**	-	**3,043,323**
Total	**804,392,554**	**83,660,055**	**888,052,609**	**12,782,658**	**900,835,267**

Revenue from external customers nine-month period until 30 September 2025:

	Cold Cuts	Ready Meal	Total reportable segments	All other segments	Total
Romania	700,774,306	88,219,733	**788,994,039**	11,165,238	**800,159,277**
Germany	11,261,668	171,341	**11,433,008**	-	**11,433,008**
Spain	10,034,673	221,141	**10,255,814**	-	**10,255,814**
Italy	8,166,555	88,044	**8,254,599**	295,005	**8,549,605**
UK	6,237,913	109,174	**6,347,088**	-	**6,347,088**
Ireland	4,058,604	71,105	**4,129,710**	-	**4,129,710**
Belgium	3,678,340	41,767	**3,720,107**	-	**3,720,107**
France	2,767,062	102,301	**2,869,363**	-	**2,869,363**
Poland	2,704,085	63,814	**2,767,898**	-	**2,767,898**
Others	2,779,829	59,576	**2,839,405**	-	**2,839,405**
Total	**752,463,034**	**89,147,997**	**841,611,031**	**11,460,243**	**853,071,274**

5. REVENUE

	Nine-month period ended	
	30 September 2026	**30 September 2025**
Cold Cuts	804,392,554	752,463,034
Ready Meals	83,660,055	89,147,997
Other	12,782,658	11,460,243
Total	**900,835,267**	**853,071,274**

The main category within other revenue is represented by logistic and distribution services related to the dairy products, charged to the related party Eco-Ferm SRL (RON 5.31 million for the nine-month ended 30 September 2026 and RON 5.09 million for the nine-month ended 30 September 2025).

6. OTHER INCOME

	Nine-month period ended	
	30 September 2026	**30 September 2025**
Sale of waste and residual products	763,666	560,300
Hospitality and entertainment (fishing) services	1,061,330	1,149,368
Transportation services	746,379	661,269
Subsidies	1,462,460	114,565
Recharges	1,011,880	1,882,692
Other	1,997,397	1,180,264
Total	**7,043,112**	**5,548,458**

7. EXPENSES

a) Third party services

	Nine-month period ended	
	30 September 2026	**30 September 2025**
Transportation	(934,057)	(866,214)
Insurance costs	(3,477,639)	(3,986,037)
Advertising	(21,216,020)	(11,078,898)
IT services	(2,653,091)	(2,447,708)
Consulting fees	(6,438,597)	(4,551,649)
Rent	(1,539,401)	(144,810)
Postal and communication services	(1,009,425)	(988,102)
Other third-party services	(9,811,826)	(8,415,732)
Total	**(47,080,057)**	**(32,479,150)**

The advertising expenses have significantly increased by 91% for the nine-month ended 30 September 2026 compared to the similar period of 2025 mainly due to the marketing and advertising campaign related to the launch of new products and increase the Company's visibility on the market in the context of the Initial Public Offering ("IPO"), successfully finalized at the end of November 2025, when the Company's shares began to be traded on BVB. Also, consultancy fees increased by approximately 41%

as a result of post-IPO additionally contracted services, including the mergers and acquisitions ("M&A") projects.

The increase in rent expense was mainly due to additional short term lease contracts concluded for storage of raw materials (meat), while in transit during their acquisition from import.

b) Other expenses

	Nine-month period ended	
	30 September 2026	**30 September 2025**
Taxes to the state budget	(6,292,370)	(6,039,968)
Commissions	(1,213,119)	(1,536,617)
Donations	(2,828,732)	(2,488,853)
Other expenses	(5,401,473)	(6,071,212)
Total	**(15,735,694)**	**(16,136,650)**

8. INCOME TAX

Income tax expense is recognized at an amount determined by multiplying the profit before tax for the interim reporting period by management's best estimate of the weighted-average annual income tax rate expected for the full financial year, adjusted for the tax effect of certain items recognised in full in the interim period. As such, the effective tax rate in the interim financial statements may differ from management's estimate of the effective tax rate for the annual financial statements.

The major components of income tax expense in the condensed statement of profit or loss and other comprehensive income are:

	Nine-month period ended	
	30 September 2026	**30 September 2025**
Current tax	(25,359,782)	(16,818,614)
Deferred tax	647,276	262,161
Income tax expense	**(24,712,506)**	**(16,556,453)**

The Company's effective tax rate for the nine-month ended 30 September 2026 was approximately 16% (compared to approximately 15% for the nine-month ended 30 September 2025).

In June 2026, the Company distributed dividends to its shareholders both from the profit obtained during previous financial year (2025), but also from the reinvested profit obtained in 2009 that was tax exempted until its distribution. As a result, an additional income tax in amount of RON 3.5 million became due and was paid by the Company in July 2026.

9. TRADE AND OTHER RECEIVABLES

Trade and other receivables are detailed below:

	30 September 2026	31 December 2025
Trade receivables:		
Trade receivables from contracts with customers	73,976,806	65,319,825
Loss allowance	(3,695,796)	(4,301,586)
Total trade receivables - net	**70,281,010**	**61,018,239**
Other receivables:		
Receivables from related parties	8,376,783	10,050,182
Prepayments	5,328,448	2,626,775
Advances paid for raw materials acquisitions	264,872	156,149
Subsidies	-	943,182
Other receivables	2,010,303	8,215,261
Total other receivables	**15,980,406**	**21,991,549**
Total trade and other receivables	**86,261,416**	**83,009,788**

The increase in the prepayments balance at 30 September 2026 compared to 31 December 2025 was mostly due to the renewals and additional insurance polices concluded for the Company's assets (including the car fleet).

10. INVENTORIES

During the nine-month period ended 30 September 2026, the Company had no net movement in the inventory provision. The variance in inventory balance represents regular inventory purchases and stock used in the normal course of business.

11. INTANGIBLE ASSETS

There have been no significant acquisitions of intangible assets made during the period.

12. PROPERTY, PLANT AND EQUIPMENT ("PPE")

Acquisitions and disposals

During the nine-month period ended 30 September 2026, the Company acquired assets or paid advances for the assets (including capitalization of assets in course of construction) in amount of approximately RON 120.4 million (out of which approximately RON 86 million related to Investalim Project).

No significant disposals of assets were made during this period.

13. LEASES

The Company has lease contracts for various assets (such as stores and storage space, office space and vehicles). Rental contracts are typically made for fixed periods of 5 to 10 years for buildings (renting of the space where the stores and storages are located), with an option to renew the lease, and for 4-5 years for vehicles.

i) Right-of-use assets

	Vehicles and machinery	Buildings	Total
As at 1 January 2025	**37,343,725**	**28,971,589**	**66,315,314**
Depreciation charge for the period	(13,532,029)	(3,764,850)	(17,296,879)
Additions during the period	46,307,768	14,558,573	60,866,341
Derecognitions during the period / transfers to PPE	(9,194,230)	(3,260,035)	(12,454,265)
As at 30 September 2025	**60,925,234**	**36,505,277**	**97,430,511**

	Vehicles and machinery	Buildings	Total
As at 1 January 2026	**58,646,470**	**34,437,178**	**93,083,648**
Depreciation charge for the period	(14,606,196)	(4,329,799)	(18,935,995)
Additions during the period	7,308,960	4,180,761	11,489,721
Derecognitions during the period / transfers to PPE	(1,092,308)	(829,675)	(1,921,983)
As at 30 September 2026	**50,256,926**	**33,458,465**	**83,715,391**

The significant additions in 2025 and 2026 are related to the renewal of the car fleet – all of them acquired in leasing over a period of 4 years.

Also, starting with 1st of July 2025, the Company entered into a new leasing contract, for office premises and parking spaces, over a 10 year period, which also contributed to the increase of depreciation charge for the nine-month period ended at 30 September 2026 compared with the same period in 2025.

ii) Lease liabilities

	30 September 2026	31 December 2025
Current	24,146,614	22,928,699
Non-current	65,929,202	73,242,533
Total	**90,075,816**	**96,171,232**

14. TRADE AND OTHER PAYABLES

Trade and other payables are detailed below:

	30 September 2026	31 December 2025
Trade payables	105,279,954	99,813,254
Payables to related parties	1,693,083	1,080,158
Deferred revenues	526,229	517,818
Value added tax payable	1,598,410	568,872
Other current liabilities	1,302,219	389,805
Total	**110,399,895**	**102,369,907**

At 30 September 2026, Other current liabilities included an amount of approximately RON 1 million representing additional VAT and income tax calculated by the National Agency for Fiscal Administration ("ANAF") as result of their inspection commenced in December 2025 and finalized in September 2026. The amount was paid in October 2026.

15. SHARE CAPITAL

	30 September 2026	31 December 2025	30 September 2026	31 December 2025
	No of shares	*No of shares*	*RON*	*RON*
Share capital	80,600,000	80,600,000	80,600,000	80,600,000

At 15 September 2025, The General Meeting of Shareholders approved the change the Company's legal form from a limited liability company (SRL) to a joint stock company (SA), the conversion of the shares ("părți sociale") to nominal shares ("acțiuni nominative"), the change of the nominal value of ordinary shares from RON 10 to RON 1, as well as issuance of a new number of shares in amount of RON 74,684,120 by incorporating the reserves into the Company's share capital. These new shares were issued proportionally in the favour of the existing shareholders at 15 September 2025.

At 29 October 2025, the Company successfully finalized the specific steps for the initial public offering of its sale of shares with the Bucharest Stock Exchange, and at 31 October 2025, a notification related to the result of the offering was sent to Authority for Financial Supervision and Bucharest Stock Exchange. The trading of the shares started on 26 November 2025. During the offering, and in accordance with the approved prospectus, the Company also issued a number of 5,600,000 new shares for sale in addition to those offered by its parent company, Rangeglow Limited, for the initial public offering. As a result, the share capital at the date of the approval of these condensed interim financial statements is RON 80,600,000, divided to 80,600,000 ordinary shares with a nominal value of RON 1 each.

Therefore, the Company's shareholders owned at 30 September 2026 a total number of 80,600,000 shares divided as follows:

- 52,786,225 shares, owned by Rangeglow Limited (65.4915%);
- the remaining 27,813,775 shares (34.5085%) are free floating on BVB.

All shares have same rights related to voting rights and dividend rights.

In May 2026, the General Meeting of Shareholders approved the distribution of dividends in the amount of RON 77,588,036 (gross dividend), representing a gross dividend per share of RON 0.9626, determined in accordance with the net profit for the financial year 2025 (corresponding to a value of RON 0.6876 from the total dividend) and the reserves constituted from the net profit for the year 2009 (corresponding to a value of RON 0.2750 from the total dividend).

Earnings per share	**30 September 2026**	**30 September 2025**
Profit for the period	**113,250,592**	**82,595,941**
Authorized ordinary shares - adjusted	*80,600,000*	*80,600,000*
Basic and diluted earnings per share - adjusted	**1.41**	**1.02**

16. BORROWINGS

	30 September 2026	**31 December 2025**
Secured borrowings:		
Bank loans	94,125,547	36,273,256
Total	**94,125,547**	**36,273,256**

	30 September 2026	**31 December 2025**
Non-current bank loans	3,504,408	4,061,887
Current bank loans	90,621,139	32,211,369
Total loans	**94,125,547**	**36,273,256**

The increase in the borrowings at 30 September 2026 compared to 31 December 2025 is reflecting the overdraft used to finance the acquisition of raw materials (meat) in accordance with the Company raw materials acquisition strategy.

17. RELATED PARTIES

i) *Parent and ultimate controlling party*

Rangeglow Limited (Cyprus), the immediate parent entity holds 65.4915% of the shares of the Company, the remaining shares are free floating on the BVB, and are held by either individuals or investment entities. The ultimate controlling parties of the Parent are Mr. Radu Timiș (holding 51% of Rangeglow Limited) and Mrs. Cristina-Teodora Timiș (holding 49% of Rangeglow Limited), both Romanian residents.

ii) *Key management personnel compensation*

	Nine-month period ended	
	30 September 2026	**30 September 2025**
Short-term employee benefits	9,440,681	7,104,455

The increase in the key management personnel compensation, during the first nine months of 2026 compared to the similar period of 2025 are due to both the structural change of the key management as a result of the IPO and updates on the key management compensation, starting with 2026.

No other types of compensation are granted to key management personnel.

iii) *Transactions and outstanding balances with related parties*

During the first 9 months of 2026 and, respectively 2025, the Company acquired or sold the following goods and services, and/or have outstanding receivable or payable balances, in relation to entities that are related parties, having the same ultimate beneficiary owner as the reporting entity ("Rangeglow Limited group"):

- Eco-Ferm SRL: the Company is acting as an agent in Eco-Ferm distribution of dairy products;
- Sensconstruct Concept SRL: construction and repair/maintenance services;
- Timpul Armoniei SRL: rent space for offices;
- Eco Ferm Invest SRL: recharges and sale of goods;
- Eco-Ferm Future SRL: sale of goods.

Also, during the first 9 months of 2026 and, respectively 2025, the Company entered the following transactions with the other related parties that are not part of the Rangeglow Limited group:

- Domeniul Casa Timis SRL: accommodation/ tourism service, recharges and sales of goods;
- Bucuria Prodcom Impex SRL: rent, sale of goods and purchases of services;
- Eco Mineral Resources SRL: sales of goods;
- Fresh Just For U SRL: purchases of raw materials/ merchandise and sale of goods/ services;
- Fundația "Din Iubire": donations for charity;
- Truffle Tim SRL: sales and purchases of goods/ services;
- Salsi SRL: rent space for office;
- 3R Integrative Medicine SRL: purchases of medical services.

Also, in 2025, until the IPO finalization and restructuring the Rangelow Limited intra-group loans, as described in the IPO Prospectus, the Company had loan agreements with its related parties. Their balances and movements are detailed in the Note 17 *iv) Loans to related parties and shareholders*.

	Transactions				Balances	
	Sales of goods and services	**Sale of fixed assets**	**Purchases of goods and services**	**Purchase of fixed assets**	**Amounts owed by related parties**	**Amounts owed to related parties**
Related parties under the common control of the same parent (Rangeglow Limited)						
2026	6,481,237	5,249	(2,208,753)	(146,328)	6,377,921	(1,229,549)
2025	7,590,627	2,347,827	(5,409,131)	(2,303,179)	6,488,562	(1,149,068)
Other related parties						
2026	226,136	-	(383,748)	(2,624)	1,998,862	(463,534)
2025	666,785	78,999	(550,736)	(19,211)	529,668	-

Transactions presented above refer to the nine-month period ended 30 September 2026 and 30 September 2025, while the balances refer to the 30 September 2026 and, respectively, 30 September 2025.

In addition to the transactions presented above, the Company provided donations/ charity expenses for the related party foundation (Fundația "Din Iubire") in amount of approximately RON 1.05 million during the nine-month period ended 30 September 2026 and approximately RON 0.92 million during the same period of the year 2025.

iv) *Loans to related parties and shareholders*

	Eco-Ferm SRL	**Timpul Armoniei SRL**	**Sensconstruct Concept SRL**	**Eco Mineral Resources SRL**	**Eco Ferm Invest SRL**	**Rangeglow Limited**	**Total**
At 1 January 2025	**48,668,202**	**15,762,683**	**10,258,708**	**23,199,698**	**170,672,630**	**-**	**268,561,921**
Loans advanced	50,244,637	-	-	3,211,000	-	-	**53,455,637**
Loan repayments made	-	-	-	(5,316,299)	-	-	**(5,316,299)**
Interest income	1,761,733	357,324	198,640	982,533	2,928,911	3,218,712	**9,447,853**
Interest received	-	-	-	(2,477,130)	-	-	**(2,477,130)**
Foreign exchange impact	-	-	-	-	3,081,241	870,331	**3,951,572**
Loan transferred to Rangeglow Limited	(80,485,610)	(14,198,294)	(7,893,000)	-	(173,753,871)	276,330,775	**-**
Interest transferred to Rangeglow Limited	(4,344,240)	(1,921,713)	(2,564,348)	-	(2,928,911)	11,759,212	**-**
At 30 September 2025	**15,844,722**	**-**	**-**	**19,599,802**	**-**	**292,179,030**	**327,623,554**

There were no loans granted or received from related parties or shareholders after the completion of the IPO and finalization of the restructuring of the Rangeglow Limited intra-group loans, as described in the IPO Prospectus and financial statements for the year ended 31 December 2025.

v) *Loans from related parties*

During first nine months of the year 2026, the Company had no such transactions with the related parties.

18. CONTINGENCIES AND COMMITMENTS

Legal issues

Management is not aware of any known or threaten litigation that could lead to possible material losses for the Company.

Taxation

The taxation system in Romania is still at a stage of development and is subject to varying interpretations and to constant changes, which may be retroactive. In certain circumstances the tax authorities can be arbitrary in assessing tax penalties. Although the actual tax on a transaction may be minimal, penalties can be significant as they may be calculated based on the value of the transactions and start from 0.03% per day. In Romania, tax periods remain open for tax reviews for 5 years. The Company management considers that the tax liabilities included in these condensed interim financial statements are fairly stated.

On 18 December 2025 the Company has been notified by ANAF that will subject to a fiscal control regarding Income tax and VAT for the period 2019-2024. The report was finalized in September 2026 and an additional liability in amount of approximately RON 1 million representing additional VAT and income tax was calculated (also presented in Note 14). The amount was paid by the Company in October 2026.

Transfer pricing

Romanian tax legislation includes the arm's length principle according to which transactions between related parties should be carried out at market value. Local taxpayers engaged in related party transactions have to prepare and make available upon the written request of the Romanian Tax Authorities their transfer pricing documentation file. Failure to present the transfer pricing documentation file, or presenting an incomplete file, may lead to non-compliance penalties; additionally, notwithstanding the contents of the transfer pricing documentation, the tax authorities may interpret the facts and transactions differently from management and impose additional tax liabilities resulting from transfer price adjustments. However, the impact of any challenge by the tax authorities cannot be reliably estimated. It may be significant to the financial condition and/or the overall operations of the Company. At the reporting date, the Company management considers that all transactions are in compliance with transfer pricing rules.

Commitments for investments

As of 30 September 2025, the Company had investment commitments for the next 4 years, amounting to a total of 374,055,603 RON (of which approximately 60% is state aid approved by the Ministry of Agriculture and Rural Development - Agency for the Financing of Rural Investments - "AFIR"), for the objective "Increasing the production capacity of the Cris-Tim meat processing plant in Filipeștii de Pădure."

During 2025, the investment project was updated to an estimated value of 420.7 million RON, update communicated to AFIR, with the state aid remaining unchanged.

In addition to the updated estimated value communicated to AFIR, the Company expects that the project value will further increase up to approximate RON 505.3 million, the difference of RON 131.2 million from the initial project being will be the Company's additional contribution, as described in the IPO Prospectus.

The own contribution to the development of this investment project is secured through bank financing contracts signed in 2025. During the nine-month period in 2026 the payments advanced for Investalim project were in amount of approximately RON 78 million, amounting to a total of RON 122.4 million at 30 September 2026. Additionally, another RON 8.1 million equipment was already put into function and its corresponding subsidies were received from AFIR (RON 4.9 million).

For 2026, the Company plans total investments of approximately RON 226.8 million, structured along two main directions, marking the highest annual investment level in the Company's history:

- approximately RON 175 million allocated to the Investalim project;
- approximately RON 51 million allocated to ongoing operational investments.

The Company's investment plan for the period 2025 – 2030 is approximated to RON 890 million, including the project mentioned above.

19. EVENTS AFTER THE REPORTING PERIOD

On 1 October 2026, the Company signed an agreement with Brainfly Limited to acquire 100% of Via Trend Ready Meals SRL ("Via Trend") and, through it, indirectly 100% of Snack 4U Concept SRL ("Snack 4U") – Via Trend's wholly-owned subsidiary and Romania's largest sandwich producer. The target's average annual financials for 2023-2025 were approximately RON 143 million revenue and RON 21 million EBITDA. The transaction has been approved by the Company's Board, the Romanian Competition Council. The required clearance under Romania's investment-screening procedure has also been obtained. Completion is expected by the end of November 2026, subject to the fulfilment of the remaining closing conditions set out in the agreement. Following completion of the acquisition, the Company intends to integrate Via Trend and Snack 4U through a merger by absorption into the Company, subject to the relevant corporate approvals and applicable legal procedures.

These condensed interim financial statements were approved and signed today, 17 November 2026.

CEO,	CFO,
Radu-Junior Timiș	Răzvan Furtună