Group's Annual Report

for the financial year that ended on

31 December, 2025

According to the Regulation of the Financial Supervision Authority no. 5/2018

CONTENTS

1	Group activity assessment	4
1.1	General assessment elements	6
1.2	Assessment of the Bank's technical level	6
1.3	Assessment of the technical and material supply activity	11
1.4	Assessment of sales activity	11
1.5	Assessment of issues related to the Issuer's employees/staff	16
1.6	Assessment of the aspects related to the impact of the Issuer's basic activity on the environment	21
1.7	Assessment of the research and development activity	21
1.8	Assessment of the Issuer's risk management activity	22
1.9	Perspective elements regarding the Issuer's activity	36
2	The Bank's tangible assets	45
2.1	Specification of the location and features of the main production capacities owned by the Issuer	45
2.2	Description and assessment of the degree of wear and tear of the Issuer's property	45
2.3	Specification of potential problems related to ownership right over the Issuer's tangible assets	45
3	Market for securities issued by the issuer	45
3.1	Description of the markets in Romania and other countries where the issued securities are traded	45
3.2	Description of the Issuer's policy regarding dividends	47
3.3	Description of any Issuer activities for the purchase of its own shares	47
3.4	If the Issuer has subsidiaries, specifying the number and nominal value of the shares held by the subsidiaries, issued by the parent company	47
3.5	If the Issuer has issued bonds and/or other debt securities, the provision of the manner in which the Issuer is to settle its obligations to the holders of such securities	47
4	Issuer management	49
4.1	Presentation of the list of Issuer's administrators and the following information for each administrator	49
4.2	Presentation of the list of members of the Issuer's executive management	53
4.3	For all the persons presented in sections 4.1 and 4.2, the specification of any litigation or administrative procedures in which they have been involved, for the last 5 years, related to their activity within the Issuer, as well as those that concern the capacity of the respective person to fulfill their duties in within the Issuer	54
5	Financial-accounting status	55
5.1	The Bank's financial position	55
5.2	Profit and Loss Account	57
5.3	Cash flow: Cash flow statement	58
6	Appendices	59
6.1	The Issuer's Articles of Incorporation, if such were amended during the reporting year;	59
6.2	Resignations/dismissals, if such situations occurred within the board of directs, executive management, censors	59
6.3	The list of the Issuer's subsidiaries and entities controlled by or controlling the Issuer.	59
6.4	The list of persons affiliated with the Bank - The list of persons having special relations with CEC Bank S.A. is included an Appendix hereto (APPENDIX 1).	59
6.5	The report of the CEC BANK S.A. Board of Directors for 2025;	59
6.6	The management's statement regarding the accountability for the preparation of the financial statements for 2025;	59
6.7	IFRS financial statements related to fiscal year 2025;	59
6.8	Report of the independent auditor KPMG Audit S.R.L. regarding the financial statements.	59

Issuer identification data

Report date	April 17, 2026
Issuer name	CEC BANK S.A.
Registered Office	No. 13 Calea Victoriei, District 3, Bucharest
Contact Information	Phone: 021.311.11.19 Website: www.cec.ro
Sole Identification Number with the Trade Register	RO 361897
Order number with the Trade Register	J1997000155405
Regulated market where the issued securities are traded	The Company's bonds are listed on the Bucharest Stock Exchange
Subscribed and paid-up share capital	RON 3,290,661,600

Main features of the securities issued by the trade company:

- 2,819 pieces at a nominal value of 100,000 EUR/bond, stock ticker CECRO28E (ISIN XS2574275280) (https://bvb.ro/FinancialInstruments/Details/FinancialInstrumentsDetails.aspx?s=CECRO28E; https://www.luxse.com/security/XS2574275280/373236)

- 3,000 pieces at a nominal value of 100,000 EUR/bond, stock ticker CECRO29E (ISIN XS2948748012) (https://bvb.ro/FinancialInstruments/Details/FinancialInstrumentsDetails.aspx?s=CECRO29E; https://www.luxse.com/security/XS2948748012/416258)

1. Group activity assessment

a) Group activity description

CEC Bank Group consist of CEC Bank S.A. as parent company and its subsidiary Fondul de Garantare a Creditului Rural IFN SA. The consolidated and separate financial statements for the financial year ending on December 31, 2025 comprise the Bank and its subsidiary.
CEC Bank S.A. is a joint-stock company 100% owned by the Romanian state, which exercises its rights and assumes all the obligations related to the sole shareholder position through the Ministry of Finance.

CEC Bank SA ("The Bank"), registered with the Trade Register under the no. J1997000155405 and functioning according to the provisions of the Government Emergency Ordinance no. 99/2006 on credit institutions and capital adequacy, approved with amendments and modifications by Law no. 227/2007, of the provisions of Law 31/1990 on trading companies and according to its Articles of Association, approved by Order no. 3397/2019 of the Minister of Public Finance, as subsequently amended and supplemented, as well as according to the Organizational and Operational Rules.

According to Article 6 of the Articles of Incorporation, the Bank's main activity is "other monetary intermediation activities" - NACE code 6419.

Fondul de Garantare a Creditului Rural IFN SA – has as its main activity the undertaking of guarantee commitments and issuing guarantees, including by leveraging the public funds provided mainly by the Ministry of Agriculture and Rural Development.

On July 27, 2023, CEC Bank acquired 99.993% of FGCR's shares and MADR (Ministry of Agriculture and Rural Development) owns 0.007% of the shares.

b) Date of establishment

CEC Bank S.A. was established in 1864. Bank is registered with the Trade Register under the no. J1997000155405, having tax identification no. RO 361897.

The Rural Credit Guarantee Fund IFN SA ("the Fund"), the first guarantee fund in Romania dedicated to agriculture, was established in February 1994, according to Law no. 31/1990, as a joint stock company, following negotiations between the European Community Commission and the Government of Romania, represented by the Ministry of Agriculture and Rural Development, materializing the European Community program to support the privatization process of agriculture in Romania and registered as NBFI in 2006, based on Government Ordinance no.

28/2006, amended by Law no. 93/2009.

Starting on July 30, 2007, FGCR it received from the National Bank of Romania notification of registration in the NBR Special Register under no. RS-PJR-090029/2007 and in the NBR General Register under no. RG-PJR-41-090173/2007.

c) Significant mergers or reorganizations of the issuer, its subsidiaries or controlled companies, during the fiscal year

Not applicable

d) Description of purchases and/or disposals of assets

Not applicable

e) Main results of the assessment of the Bank's activity

CEC Bank's involvement in supporting the business environment, together with its ongoing efforts to strengthen, modernize, and transform the bank, has been publicly recognized through inclusion in rankings and the granting of awards, including the following:

- Award for the Core Banking and Payments System Modernization Project – Investment Category (Finmedia, project publicly communicated on 13 February 2025)

- CEC Bank – Finalist at the HR Club Excellence Awards Gala 2025 (HR Club, 3 April 2025)

- "Best Performance in Internet Banking 2024" and "Best Performance in Mobile Banking 2024" Awards (Finmedia, Online Banking Gala – 17th edition, 10 April 2025)

- Distinction at the Most Desired Employers Awards Gala 2025 (Catalyst Solutions, 13 May 2025)

- Winner – FintechOS Innovation Day Hackathon 2025 (FintechOS, September 2025)

- Excellence Award for Transformation and Digitalization – Excellence in Business Gala 2025 (Patronatul European al Femeilor de Afaceri – PEFA, 8 October 2025)

- CISO of the Year 2025 – CIO Council Awards (CIO Council Romania, 22 October 2025)

- "Digital Bank of the Year" – ThinkBiz Financial Leaders Awards Gala 2025 (ThinkBiz, 28 October 2025)

- "Tradition" Award – BankingNews Gala 2025 (20th Anniversary) (BankingNews, 26 November 2025)

- Distinction – Romanian Rowing Federation Gala – 100 Years (Romanian Rowing Federation, 27 November 2025)

Semnat pentru identificare KPMG 20. APR. 2026 Initialised for identification

1.1 General assessment elements

CEC Bank ended 2025 with an increase of approximately 8.4% in its assets compared to 2024. The financial statements were prepared in accordance with the International Financial Reporting Standards ("IFRS"), as adopted by the European Union, also taken over by Order no. 27/2010 issued by the National Bank of Romania and is presented as follows:

	Group	Bank
Total assets	107,673,355 (RON thousand)	107,594,877 (RON thousand)
Gross profit	995,228 (RON thousand)	987,726 (RON thousand)
Net profit	815,093 (RON thousand	812,757 (RON thousand)
Solvency indicator	31.21%	31.18%
Annualized return on assets (ROA)	0.79%	0.8%
Annualized return on equity (ROE)	12.46%	12.5%
Market share (in terms of assets)		11.2%
Indicator regarding the coverage of the Liquidity requirement (LCR)	269.62%	269.22%

1.2 Assessment of the Bank's technical level

In 2025, digital transformation continued to be a strategic direction and a priority for the Bank.

For Internet Banking

In 2025, the number of transactions carried out through Internet Banking increased to 6,234,149 operations, registering an increase of 17.36% compared to 2024. The value of operations carried out through Internet Banking during 2025 exceeded the value of approx. 172.50 billion RON. The total number of Internet Banking customers registered an increase of 50.59% and reached a number of 317.281 customers in 2025.

In the Internet Banking application for Individuals new facilities, with a major impact on customers, were added in 2025, such as:

- the option to activate a renewed card by the customer in the Internet Banking Home CEC online application;

- the option to activate newly issued cards by the customer in the Internet Banking Home CEConline application;
- performing currency exchanges by authorization with OTP;
- liquidation of deposits and savings accounts by authorization with OTP;
- the possibility of generating a document with the status of interest income or other sources, collected in the accounts at CEC Bank;
- the option of transmitting non-financial data from the Internet Banking platform to the Antifraud platform;
- splitting the credit flow in the Online Loans – Credit Card menu: Affinity credit card and Platinum credit card in the Internet Banking Home CEConline application;
- the possibility of modifying periodic orders in the Internet Banking Home CEConline application;
- the possibility of registering a periodic order for utility payments in the Internet Banking Home CEConline application;
- the purchase of RCA policy.

For Mobile Banking:

In 2025, the number of transactions carried out through Mobile Banking increased by 15,354,517 operations, marking a 30% growth compared to 2024. The total value of operations conducted via Mobile Banking in 2025 rose by 16%, reaching approximately 61 billion lei. The total number of Mobile Banking customers recorded a 25% increase compared to the previous year, reaching 882,585 customers in 2025.

In the Mobile Banking platform, several new features were added in 2025, among which the most impactful were:

- Groupama travel policies – purchase is available directly from the CEC app, both for holders and co-insured;
- RCA insurance – conclusion of the insurance policy is available directly in the CEC app;
- Roadside assistance – is available in the CEC app;
- Authorization of operations with OTP code – functionality that strengthens the security of transactions through additional authentication;
- Security menu – offers direct control over security settings;

Semnat pentru identificare KPMG 20. APR. 2026 Initialised for identification

- Onboarding and Contracting of the Mobile Banking Service – the 100% online digital flow of remote enrollment of non-clients and access to the Mobile Banking service for existing clients;
- Displaying interest income – option available in the CEC app that provides information on earnings generated by savings products;
- Updating personal data – allows updating personal data directly from the application;
- Geolocation - capturing and identifying the device's location - option available in the CEC app, which contributes to increased security;

For Phone Banking:

The number of active customers in Phone Banking in 2025 reached the threshold of 136,138 customers at the end of the year.

In parallel with the provision of voice-based transactional activity, Phone Banking services were extended to the area of sale of loans with card access, loans for personal needs and refinancing of consumer loans. Thus, in the year 2025, through Phone Banking they were sold:

- 766 credit/overdraft cards worth approx. RON 25,784,505;
- 816 loans for personal needs and consumer credit refinancing, in the amount of RON 36,088,814;

For eShop CEC_IN - the Bank Virtual Store

The development and improvement process of the CEC_IN Marketplace continued in 2025 with the launch through the Online Onboarding and Product Origination platforms of new current account packages and which are available to both customers on the bank's website, in the eShop CEC_IN, as well as the teams in direct contact with customers at the level of territorial units, as follows:

- Pension Package_FSU - the Onboarding Flow is available to the teams in direct contacts with the customers at the level of territorial units –FSU (Flow Short Units);
- The installment flow on the credit card was developed through eShop CEC_IN flows.
- RCA insurance policy is available directly from CEC_IN (in partnership with Scala Assistance SRL);
- Mortgage loan from CEC_IN - financial approval was developed through eShop CEC_IN flows.
- Bundle lending products (Personal loan + Credit card) the flow is available through online flows;
- Infinite Package - the Onboarding flow is now available through online flows;

Semnat pentru identificare KPMG 20. APR. 2026 Initialised for identification

- Increasing the credit card limit and the overdraft limit flow is also available through online CEC_IN flows;
- Selection of current account packages, according to the customer's preference, through the online lending flows.
- Dynamic selection of the lending offer through the online lending flows;
- Cloud migration of the Mobile Banking lending flows and migration of the Digital Onboarding in Product Origination.

During 2025, more than 195,100 customers acquired current account packages and services through online flows and FSU (Flow Short Units), registering a significant increase of approximately 43% in the number of products and services generated through the digital channels eShop CEC_IN, IB/MB and FSU, compared to the previous year.

Since the launch of online lending flows, 95,044 online lending products worth approximately 2,645,504,846 have been granted through CEC_IN eShop, MB/IB applications and through the short flows available at the unit level.

During 2025, there is a significant increase of approximately 36% in the number of lending products through digital platforms, compared to the previous year.

For Legal entities, two types of current account packages are available on the Bank's website that can be accessed fully online: IMM Optim and Start-Up Locals.

Since the launch of online flow, a number of 235 current account packages addressed to legal entities were opened, as follows:

- 161 Optim SME Packages
- 74 start-up packages Locals

CEC BANK S.A. Territorial Network

At the end of 2025, the Bank operated through its headquarters located in Bucharest, as well as through its 48 county branches and similar units in Bucharest, 116 urban agencies of type A, 387 urban agencies of type B, and 460 rural agencies of type B. The total number of units as of December 31, 2025, was 1,012 units, compared to 1,011 as of December 31, 2024.

Thus, the Bank maintained its position in the system as the bank with the most extensive network of territorial units (of which 460 units are located in rural areas).

In 2025, the plan for modernizing territorial units continued, through the implementation of new concepts, both in existing units and in new locations. Thus, 9 projects were completed:

- 2 relocations: Brazda lui Novac Agency – Craiova Branch, Calea Floresti Agency (former Gilau Agency) – Cluj Branch;
- Setting up 5 24/7 areas in existing locations: Galati Branch, Alba Iulia Branch, Alexandria Branch, Tg Jiu Branch, Unirii Agency - Bucharest;
- 3 renovations in existing locations: Razoare Agency – Drumul Taberei Branch;
- 1 newly established agency: One Cotroceni Agency - Drumul Taberei Branch.

In the newly arranged units, Self Banking zones were integrated – 24/7, with a significant impact on improving customer satisfaction by reducing wait times at counters, providing 24/7 availability, reducing costs, and ensuring accessibility and security through dedicated, convenient spaces.

For the 24 Banking zones created as part of the modernization concepts, the process of equipping with new-generation multifunctional devices with new business functionalities continued, ensuring Omnichannel experiences for customers.

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

By the end of 2025, the following were operational:

- 4 Mortgage Shop units: 2 in Bucharest, 1 in Cluj (in Dej), and 1 in Timisoara.
- The Mortgage Shop concept is aimed at individual customers seeking financing solutions for purchasing, modernizing, and building homes. The implementation of the "Mortgage Shop" concept is part of the omnichannel approach, through which we aim to establish high service standards for our customers.
- 5 Cashless units within the Iași Branch, both in urban and rural environments. The Cashless concept involves a hybrid approach and aims to ensure territorial availability, offering complex solutions, and educating/encouraging customers to use digital products and services.

To align with current market trends and key productivity and efficiency indicators, the Bank has launched a comprehensive Operational Model Redesign Program for its territorial network. This initiative involves restructuring during the next years of the operating model for approximately 350 rural and urban branches through the adoption of innovative technological solutions. These solutions enable remote advisory and product offerings via autonomous equipment and digital platforms, fostering financial inclusion and literacy. Simultaneously, the program optimizes resource allocation by facilitating the transition of human capital toward higher-value-added distribution points and activities. The implementation of this model requires a strategic overhaul of the technological and logistical infrastructure through targeted investments, including:

- Advanced Self-Service Functionalities: Developing new business features for self-service hardware (ATMs, MFMs, Kiosks, Cash-in units, etc.) to transform these devices into a core distribution channel. This omnichannel approach enhances client interaction, drives sales and

advisory activities, and significantly reduces administrative and operational burdens in the front office.

- Infrastructure Modernization: Redesigning territorial units to provide 24/7 access to self-service equipment (MFMs/ATMs).

- Remote Advisory & Digital Access: Developing specialized solutions that allow clients to access both professional advisory services and banking products remotely.

A cornerstone of this operational redesign is the introduction of the self-service branch concept, branded as the "Digital Agency." This rollout follows a phased approach to ensure the model's scalability and effectiveness, involving pilot testing, the collection of internal and external feedback, and subsequent model calibration prior to full-scale implementation.

1.3 Assessment of the technical and material supply activity

The technical and material supply activity is not significant for the Bank.

1.4 Assessment of sales activity

CEC Bank is constantly analyzing opportunities to expand its product portfolio, in order to offer the customers a diverse range of quality products.

The Bank's products have been improved so that they can meet the expectations of customers, enhancing the quality of services offered in terms of usability, waiting times, and comfort levels.

This year too, the Bank emphasized - according to the assumed mission - on the development of competitive products and services intended mainly for SME customers and the agricultural sector. Thus, during 2025 several new products addressed to Legal Entities customers were launched, being undertaken in parallel a series of actions to attract new customers and increase the loyalty of existing ones, namely:

Actions undertaken in the lending segment

Loans for legal persons:

Ref. No.	Product Description	Launching date
1.	The development of financing products specific to state aid schemes – APIA	Starting March 2025
2.	Update of products and financing conditions under the Program for stimulating the establishment of small and medium-sized enterprises "START UP NATION - ROMANIA", 2025 edition	September 2025

Loans for natural persons:

No	Product/Service Name	Date
1	Real estate mortgage loan offer adjustment in lei	03.2025
2	Real estate mortgage loan campaign in lei, with fixed interest in the first 3 years, variable thereafter	
3	Increase in the maximum value of personal loans in lei, without real estate collateral	03.2025
4	Alignment of the conditions for granting loans for personal needs, credit card and overdraft products	04.2025
5	Fixed-interest Personal Loan Campaign	05.2025
6	Nationwide expansion of the analysis and approval flow of unsecured Personal Loans for PF clients on the FintechOS V24 Platform	10.2025
7	Extension of the Real Estate Mortgage Loan Campaign in lei, fixed interest in the first 3 years	12.2025
	Introduction to the Bank's standard offer of the Real Estate Mortgage Loan in lei with fixed interest for the first 3 years, variable thereafter	01.2026

Actions undertaken in the savings segment

In 2025, a series of actions/measures were taken, leading to:

- loyalty of current customers and attracting new customers
- supporting the population's savings process, as follows:

Retail Products

- Individual customer products/service optimizations:

- Adjustment of interest rates on individual deposits:
  - application of 2 stages, of modifying interest rates for term deposits in EUR, including for deposits for children, in line with the trend of the banking market.

- Suspension of the limitation of payments processed via the instant channel, ordered through the Mobile Banking application in terms of the amount and number of payments and returning to the standard limit of 50,000 lei/day, with the modification of the existing mechanism in the QBank application in this regard.

- New products/service launches/campaigns for individual customers/Offers:

- Launching, starting with June 2025, the 5-month Fixed Interest Rate Deposit and running a promotional campaign by granting an additional margin to the standard interest rate, adjusted monthly depending on market conditions, in the periods June 10 - August 29, 2025, and September 22 - December 22, 2025:
  - during the period June 10 - November 22, 2025 the additional margin on the standard interest rate was 1.35 pp
  - during the period November 24 - December 22, 2025 the additional margin on the standard interest rate was 1.45%.

- Extension of the campaign for the "Complete Care" package, for 2 periods of 6 months each (11.04.2025 – 10.10.2025 and 11.10.2025 – 10.04.2026)) with:
  - maintaining the standard conditions regarding the application of the additional interest margin of 0.50% granted to deposits with subsequent deposits in lei established by customers who own/purchase the "Complete Care" package

- Extension of the "Student Free - Win with the Play&Win wheel" campaign directly from the Mobile Banking CEC app, "Play & Win" section, for a period of 6 months (28.09.2025 –

KPMG 20. APR. 2026 Semnătură Initialis pentru identificare

28.03.2026), the prizes being awarded by the Bank depending on the number of points earned.

- Launch, starting with August 2025, of the current account packages:
  - Smart Junior, dedicated children aged between 10 and 18 (under 18), having as component a current account in LEI, Visa Multicurrency Junior card, dedicated application - Mobile Banking CEC app Junior (operational application starting Jan. 2026).
  - Infinite, dedicated to clients with incomes of min. 15,000 lei (currency equivalent) and availability in deposits and government securities of over 500,000 lei (currency equivalent) and who benefit from VIP services related to the Infinite card and ZERO commission on interbank payments in lei, including instant, on the first 5 interbank payments in foreign currency (euro), made via Mobile/Internet Banking and on cash withdrawals at any CEC Bank ATM/other banks in Romania and the EU.
- Modification of the component of the PF packages by replacing the existing card type in the Premium and Student Free package, namely, Visa Gold with the new Visa Signature card, respectively the Visa Student Free card with the new Visa Multicurrency Student card Free
- Continuing the process of concluding salary agreements – Offering employees of companies/other structures with product and service packages (Smart/Premium/Complete Care) under advantageous cost/transaction conditions.
- Starting the process of reducing/optimizing the Bank's expenses in relation to PF clients by:
  - expanding/completing the channels for sending PF current account statements and through Mobile/Internet Banking applications;
  - waiving the sending of current account statements by email/post for PF clients who have Internet Banking/Mobile Banking applications.

Products for legal persons:

- "Package Access EU" for legal entities beneficiaries of PNRR funds, managed by the Ministry of Investment and European Projects, related to Measure 1 – de minimis scheme and state aid scheme for the digitisation of SMEs (Investment I3)
- Definition of Anabi client products - Anabi sub-accounts for individuals and legal entities in order to ensure an efficient and transparent management of the unavailable amounts. Changes have been implemented in the bank's systems to allow the efficient management of Anabi subaccounts. The system allows data filtering, automatic generation of documents when depositing cash by judicial bodies and transmission of specific reports for monitoring and

reporting.

- Definition of the contractual framework and internal flows in view of the operationalization of the transport and cash processing service for corporate clients.

Optimization of products and services for legal entities

- The initiative to extend the capabilities of the IB Digital Edge platform, currently used by individual customers, for corporate clients to ensure the functionalities required by corporate clients was launched. The process aims to indentify the functional requirements of the corporate segment which includes multiple user management, approval flows, advanced filtering of accounts and transactions, data export, personalized dashboard and intuitive navigation to optimize user experience and operational efficiency.
- Implementation of some mechanisms in the Bank's systems in order to reduce unpaid commissions:

  - the mechanism by which it is sought available in the card accounts to cover the outstanding commissions from the internal current accounts to run also during the day (until 2:00 PM).

  - the automatic procedure for compensating the unpaid commissions with the clients' credit balances, by retaining the outstanding amounts at the maturity of term deposits.
- Functionalities implemented in Mobile Banking application to facilitate the replenishment of the salary account by intra-bank transfer from the current account by the client.
- Optimization of the "Guarantee Account" product:

  - Implementation of the possibility of opening a guarantee account with a 0 balance

  - Review of the conditions regarding the negotiation of interest rates related to guarantee accounts.
- A process of bulk issuance for recording receipts representing compensation for land expropriations was implemented, based on a standardized file with the purpose of streamlining operations and reducing manual interventions. This process allows the unitary and fast processing of a high volume of operations, ensuring the accuracy of the information, the traceability of the operations and reducing operational risks.
- A mechanism for transmitting statements in csv format, via encrypted email, was implemented, in order to process them in the internal accounting applications and platforms of legal entity clients. The solution will be available after successful testing of the functionalities and will have the effect of increasing operational efficiency, reducing manual interventions and ensuring the security of transmitted data.

- A data governance process for corporate clients has been defined and implemented, which includes blocking and updating mechanisms in order to ensure the consistency of information in the bank's system.
- Adjustment of commissions related to current accounts and cards, as well as trade finance operations
- Adjustment of the interest level related to deposits in EUR, as a result of the evolutions in the financial banking market.

1.5. Assessment of issues related to the Issuer's employees/staff

In 2025, the average number of the employees of the Bank was 4,920, and as of 31.12.2025 the Bank had an effective number of 4,893 employees (including inactive employees), working in 48 county branches and similar units in Bucharest Municipality, 116 type A urban agencies, 387 type B urban agencies and 460 type B rural agencies. As of 31.12.2025, the staff turnover rate was 10.14%, which is within the monitoring limit of 31%.

The average employee age slowly decreased by 0.17 years from the previous year, and it remains at 48 years old compared to 2024. The average age is maintained due to the recruitment of young staff with development potential, considering Bank's requirements, so that the average age of newly recruited staff was 39.67 years, compared to the average age of departing staff (terminations of individual employment agreements following retirements, agreement of parties, resignations, etc.) of 47.77 years in 2025.

Year	Average age of the staff as of	Average age of the staff	
	31 December	joining	leaving
2022	47,82	38,35	45,84
2023	48,22	39,36	46,83
2024	48,37	38,22	48,34
2025	48,20	39,67	47,77

For the selection of new staff joining the Bank, emphasis was placed on the level of professional knowledge, subject matter expertise, specific skills and abilities required, compatibility with the Bank's values, as well as the professional growth and development potential of the individuals assessed, which will ensure the future growth and diversification of the Bank's business.

Semnat pentru identificare KPMG 20. APR. 2026 Initialised for identification

The distribution of staff by age group as of 31.12.2025 is presented as follows:

Age group	Number of staff			
	Headquarters	Network	Total	
0	1	2	3=1+2	4
<21 years	1	1	2	0.04%
21 - 30 years	56	286	342	6.99%
31 - 40 years	160	627	787	16.08%
41 - 50 years	428	784	1,212	24.77%
> 50 years	746	1,804	2,550	52.12%
Total	1,391	3,502	4,893	100%

The Bank recognizes the importance of diversity in filling positions in the company and encourages women to take up management positions. Out of the total of 668 people with management positions, as of 31.12.2025, approx. 65.42% are women.

Out of the total of 4,893 employees as of 31.12.2025, a percentage of 81.55% is represented by female employees and a percentage of 18.45% is represented by male employees, as follows:

		Number of staff as of December 31, 2025	
Women, out of which	1=a+b	3,990	81.55%
occupy management positions	a	437	10.95%
occupy execution positions	b	3,553	89.05%
Men, out of which:	2=c+d	903	18.45%
occupy management positions	c	231	25.58%
occupy execution positions	d	672	74.42%
TOTAL	3=1+2	4,893	100%

Out of the total of 4,893 employees existing as of 31.12.2025:

- 87.41% (4,277 employees) had been carrying out their activity in the urban area;

- 12.59% (616 employees) had been carrying out their activity in the rural area, according to the situation presented below:

Urban/rural environment	Number of staff			
	Headquarters	Network	Total	
0	1	2	3=1+2	4
Urban	1,391	2,886	4,277	87.41%
Rural	-	616	616	12.59%
Total	1,391	3,502	4.893	100.00%

In 2025, the Bank provided a favorable learning environment to support the development of employees' skills so that the company's staff have the tools to develop both professionally and personally. A series of continuous professional development programs have been implemented, offering employees both internal and external learning program to support the digitization and modernization process the Bank is undergoing. The priority of the key programs developed in 2025 was the development of skills: digital, managerial, self-leadership and personal effectiveness, sales, and negotiation.

In 2025, 302 professional training actions were held (courses, webinars and workshops on various topics both face to face and online, on-the-job training, tests), attended during the year a number of 5,180 employees. Out of the total of 5,180 participating employees, 294 have ended their relations with the Bank. Related to 4,893, the number of active employees at the end of 2025, staff at headquarters and branches respectively, who participated in at least one interactive, online or workplace event was as follows:

98 % (1.367) out of the total number of 1.391 employees at the Headquarters
98 % (3.424) out of the total number of 3.502 employees at the Branches

Note: During the year, a number of employees transferred from headquarters to branches.

The main professional training carried out during 2025 consisted of:

- 939 sessions organized within 302 courses/ seminars/ workshops/ conferences/ webinars.
  - The number of employees participating in these actions is 5,180, grouped as follows:

Positions	Participating employees
	No.
Management	647
Executives	4,533
Total	5,180

- the areas mainly addressed within the organized actions in which the Bank's employees took part were: financial analysis, banking products and services for personal and corporate clients, anti-fraud, compliance, KYC/AML/CFT, risk, sale, negotiation and conclusion of contracts, increasing team performance, insurance, time management, leadership, first time manager, teamwork, adaptation to change, communication, evaluation standards, digitization programs, IT&C courses, increasing personal efficiency, internal audit, consultative selling skills.

Within the activities carried out, through its representatives, in 2025 the Bank also ensured compliance with the requirements of the International Labor Organization, respectively the labor standards covering the principles and fundamental rights in the workplace: freedom of association and effective recognition of the right of collective bargaining; elimination of all forms of forced or compulsory labor; the effective abolition of child labor; and the elimination of discrimination in employment and occupation.

Throughout the voluntary information, consultation and negotiation process regarding the conditions of labor, employment, ensuring work health and safety, the Bank employees were represented at a national level by the Federation of Free Trade Unions of the CEC Bank employees in Romania (F.S.L.S.).

According to the legal stipulations applicable to occupational health and safety, the Bank has taken all the necessary measures to protect the health and safety of its employees, including for the prevention of occupational risks, information and training, as well as for the implementation of the organization of occupational safety and health and of the necessary means applicable to the same.

Throughout the preparation of occupational health and safety measures, the Bank consulted with the representative trade union - F.S.L.S., as well as with the occupational health and safety committee, established under the law.

From the perspective of the remuneration policy, the Bank establishes a clear and fair framework for the remuneration of employees, with the main objective of discouraging excessive risk-taking and promoting an organizational culture based on responsibility, transparency and compliance with the regulations in force. It regulates key issues such as job security, competitive wages, gender equality and equal pay for work of equal value, as well as training and skills development.

An important aspect of the policy is that in the determination of remuneration, risk preventing principles are applied to avoid granting incentives for excessive risk-taking and other components contrary to the interests of the Bank, thus avoiding conflicts of interest and ensuring honest and transparent actions by employees. CEC Bank also avoids aggressive incentive schemes, offering instead a balanced remuneration package, in order to maintain a well-trained, upright and motivated staff.

The Remuneration Policy has a broad scope, covering all employees of the Bank, including members of the Board of Directors, management, executive, sales and operational staff, without exclusions, which makes it relevant to all activities carried out by the bank.

Through the remuneration system applied, the Bank aims to recognize employees according to the performance results obtained, as well as to retain and motivate employees with potential, offering both fixed and variable remuneration elements, as well as non-monetary salary elements, through the investment in the professional development of employees.

The remuneration of the members of the management body is established by Order of the Minister of Finance and by management/mandate contracts, being composed of both fixed and variable remuneration granted with the approval of the General Meeting of Shareholders, being conditioned by the performance of the organization.

At the strategic level, from the perspective of human resources policies, the Bank plans to continue its efforts to correlate the remuneration policy with financial performance, focusing on the development of human capital, the consolidation of a performance-based organizational culture and change management.

1.6. Assessment of the aspects related to the impact of the Issuer's basic activity on the environment

In terms of environmental protection, the Bank is involved in several processes, including:

- ✓ The selective collection of waste, including hazardous waste, as well as its disposal/destruction, is carried out on the basis of a contract with an authorized specialized company, which ensures waste management, record-keeping, and the preparation of the legally required documentation for reporting to the competent authorities, in accordance with the provisions of Law No. 211/2011 and Government Emergency Ordinance No. 74/2018.;
- ✓ The purchase of latest generation Euro 6 cars with low emissions;
- ✓ Purchase of heating, air conditioning, ventilation systems (chiller type or electric thermal plants) to eliminate CO2 emissions;
- ✓ Replacement of lighting systems with ecological led systems;
- ✓ Installation of twilight sensors on the electrical power supply circuits of illuminated signs, so that they operate only during the night.
- ✓ The introduction into the computer system of the necessary applications both for the efficiency of specific activities in the Bank and for the considerable reduction of the amount of paper used:
  - electronic generation of road maps for the entire CEC bank car fleet and their confirmation by e-mail;
  - electronic approval of internal documents issued at the level of the Bank;
  - inventorying and electronic signing of movement vouchers for all tangible and intangible assets.
- ✓ Staff awareness in order to reduce the consumption of electricity/water/paper at the level of the institution and to comply with environmental protection rules.

1.7 Assessment of the research and development activity

The Bank is undergoing a continuous research and development process and strives to invest in digitization and technology, simultaneously with the improvement of efficiency and productivity, IT systems, internal control systems, risk management systems, the offer of products and services

provided to customers.

1.8 Assessment of the Issuer's risk management activity

In order to conduct prudent banking, according to the Risk Management Policy and the risk profile of CEC BANK S.A., the Bank has sought to fit into an overall medium risk profile, given that it operates in an economic environment lacking medium and long-term predictability.

The assessment of the level of risk recorded for each of the significant risks was achieved on the basis of the overall risk profile monitoring matrix set out in the Risk Management Policy and the risk profile of the Bank resulting in the classification as at 31.12.2025 in a general moderate risk profile*.

*According to the matrix regulated within the risk and profile management Policy of the Bank for the period 2025-2027, the assessment of significant risks at individual level leads to the association of an overall low, moderate, medium or high level of risk.

At the same time, the Bank has continuously complied with the regulated limits in the capital adequacy and liquidity assessment process.

The Bank continues to maintain a level of total own funds ratio above the overall capital requirement, proving its ability and commitment to support the growth of financial intermediation for natural persons and legal persons customers, further strengthening its ability to generate income from core activities.

The total equity ratio recorded as of 31.12.2025 a level of 29.61% above the total capital requirements of the National Bank of Romania within the SREP (Supervisory, Review and Evaluation Process) and above the global capital requirement-OCR, which also includes capital buffers. The bank has complied as at 31.12.2025 with the interim capital and eligible liabilities requirement set by the Resolution Authority.

In order to counteract the negative effects of macroeconomic developments, the Bank continuously adjusts its risk and capital policies, and its shareholder supports it to ensure compliance with all regulatory requirements, to fit the overall risk profile and to ensure capital and liquidity adequacy to the risks it faces.

Risk management policies and systems are reviewed periodically to reflect changes in market and the modifications to products and services offered by the Bank.

The principles supporting the significant risk management basis are:

- compliance with the risk limits established under the risk policies for the significant risk categories assumed by the Bank.

- identification, assessment, follow-up and control of risks according to specific rules and policies.
- maintaining a reporting system appropriate to risk exposures, i.e. the thresholds at which a risk is considered significant.
- maintaining appropriate risk exposure limits in line with the size, complexity and financial situation of the Bank.
- appropriate segregation of duties within the significant risk management process to avoid potential conflicts of interest.
- continuous monitoring of compliance with the procedures established for significant risks and operational resolution of identified deficiencies.
- regular review of significant risk management strategies and policies (at least annually).

a) Exposure to credit risk

Taking into account that lending activity holds an important weight of the Bank's business, an effective credit risk management system generates positive effects for both the Bank and its customers.

The Bank is exposed to credit risk mainly as a result of the lending activity as well as other transactions from which the Bank recognizes financial assets.

Through the risk profile, the Bank sets exposure limits by counterparty type, economic sector, customer category, geographic area, product, currency, loan term, estimated portfolio profitability, in order to promote certain loan categories.

The Bank assesses the classification within the assumed credit risk profile according to the assumed credit risk appetite. The level of risk is quantified based on a scoring system of key credit risk indicators according to their recorded values.

In order to carry out a prudent activity, characterized by continuous monitoring and control of the level of risk related to the credit risk appetite, the Bank has aimed at an assumed medium credit risk profile, using an internal credit risk assessment system for the loan portfolio. As at 31.12.2025, the Bank has a medium credit risk profile.

The risk appetite is the Bank's maximum capacity to assume balance sheet and off-balance sheet commitments over a period of time, determined related to:

- the level of current and forecasted own funds.
- the structure and level of existing and projected resources and investments.
- the level of estimated profit to achieve.

Semnat pentru identificare KPMG 20. APR. 2026 Initialised for identification

The credit risk appetite the Bank assumed is that one corresponding to an average risk profile, both at an individual and consolidated level.

The Bank has credit risk monitoring tools in place at portfolio level, continuously monitoring:

- assets quality ratios.
- risk capital adequacy ratios.
- credit risk concentration ratios.
- large exposures to a customer or to a "group of connected customers".
- information on significant issues and developments that could influence the credit risk profile.
- simulations and crisis scenarios impacting the portfolio.
- a continuous process of collateral and residual risk assessment with effects on risk coverage.
- identification and management of problem assets as an ongoing process within credit risk management, carried out according to specific internal regulations.

b) Exposure to market risk

Market risk is the current or future risk of incurring losses corresponding to balance sheet and off-balance sheet positions due to adverse market fluctuations in prices, such as equity prices, interest rates and foreign exchange rates.

The market risk management policy mainly addresses the major components of market risk, namely:

- price risk - the risk of recording significant losses from the sale of the government bonds portfolio classified FVTOCI and FVTPL.
- foreign currency risk represented by the risk of recording significant losses due to changes in exchange rates.

The Bank evaluates the market risk through elements that define it, respectively: the share in total placements of government bonds, the volume of loans granted to non-bank customers, the volume of operations in foreign currencies, the important position that the Bank holds on the market of attracting cash from the population, corroborated with the analysis of exogenous and

Semnat pentru identificare KPMG 20. APR. 2026 Initialed for identification

KPMG
20. APR. 2026
Initialised for identification

endogenous factors.

To assess the market risk, starting with April 2022, the Bank held activities specific to a small size trading book and positions held with the intention of trading represented by short-term resale positions and/or with the intention of benefiting from actual or expected short-term differences between buying and selling prices, or from other price or rate movements interest (Romanian government securities).

In April 2025, the Bank resized the trading portfolio, from RON 200 million available for Romanian government securities denominated in RON to RON 2 billion equivalent (Romanian government securities denominated in RON, EUR and USD), divided by time bands, according with the internal regulations in force.

The market risk exposure follow-up aims to achieve a portfolio with low sensitivity to the variation in the prices of government securities, the variation in VaR corresponding to the currency portfolio and the exchange rate and the achievement of the objectives established by the risk profile. These are mainly achieved by monitoring the price of government securities on the market as an indicator for price risk, as well as by determining and monitoring the VaR indicator and the Bank's currency position, as indicators of currency risk.

The implementation of the policy and the achievement of the goals regarding the management of market risk is achieved through the permanent monitoring and follow-up of:

- The key indicators underlying the determination of the risk profile, respectively "The level of the hypothetical loss that would result from the immediate sale of the portfolio of government securities included in the category of financial assets valued at fair value through other elements of comprehensive income", the VaR indicator for the trading book government securities for the price risk and the "Total net foreign exchange position" indicator, for foreign exchange risk;
- Level II indicators, monitored daily, namely trading book government securities item for the price risk and the ratios corresponding to the foreign currency risk represented by the individual net foreign exchange position and the indicator for measuring the risk related to the currency portfolio - the Value at Risk (VaR) methodology.

By monitoring the price risk, the Bank seeks permanently to achieve a low level of the hypothetical loss that would be recorded in case of an immediate sale of the securities portfolio classified within the category "financial assets at fair value through other comprehensive income", and from the

foreign currency risk point of view, the Bank seeks to achieve an optimal portfolio correlated between the value of assets and liabilities expressed in foreign currency, and balance between long and short net open positions so that both the impact exchange rate volatility, as well as the maximum loss likely to be recorded to be minimal.

Also, in order to measure the risk related to the foreign currency portfolio, part of the market risk evaluation, the Bank has internal procedures and the VaR (Value at Risk) methodology, by which it follows the inclusion of the maximum loss likely to be recorded on the total foreign currency portfolio, over a certain period of time (h) and with a certain level of reliability.

Starting from April 2025, for the assessment of the market risk related to the resized trading portfolio, the Bank calculates the VaR indicator for the government securities portfolio in the trading book and monitors compliance with the established risk limits. Additionally, the Bank sets stop-loss limits for the daily management of market risk within the trading portfolio through dedicated management systems.

To prevent the situations of non-compliance with internal market risk limits, the Bank carries out stress scenarios.

Through its risk management policy and risk profile, the Bank aimed during 2025 to classify within a medium market risk profile, profile that has been fulfilled over the year.

c) Interest rate risk outside the trading portfolio and in the trading portofolio

Interest rate risk is the current or future risk of adverse effects on profits and capital due to the adverse changes in interest rates.

According to the interest rate Risk Management Policy and Risk Profile, the Bank aims to optimize the gap between assets and liabilities sensitive to interest rate variations, both in total and overdue dates range, so that the impact of interest rate variations on net interest income is as small as possible, resulting in the risk profile assumed.

The Bank seeks an adequate management of interest assets and liabilities, corroborated with actions to promote existing products in the Bank's portfolio, as well as the launch of new products, both on the asset and liability side (for example: bonds issued with fixed interest rate), in order to create a portfolio with low sensitivity to interest rate variations and to achieve the targets set by the risk profile.

In order to assess the interest rate risk, starting from April 2025, the Bank resized the trading portfolio from RON 200 million (Romanian government securities denominated in RON) to RON 2 billion equivalent (Romanian government securities denominated in RON, EUR and USD), divided by maturity bands, according to internal regulations.

The interest rate risk is identified, quantified, monitored, managed and reported in all the bank's activities that involve potential variations in interest rates at banking book level (for activities outside the trading portfolio) and in trading portfolio (from trading portfolio).

Compliance with the risk profile assumed for the interest rate risk is managed through the levels established for the key indicators based on the risk appetite that the Bank assumes with the aim of continuing business on a prudent and sound basis.

The levels accepted by the Bank for the key indicators, as well as the ranges considered for their evaluation, were established taking into account the Bank's strategy regarding interest rate risk, assessed as significant risk, correlated with the limits imposed by the NBR/EBA regulations, with the historical evolution of the values of these indicators, the size and structure of the assets and liabilities taken into account when determining them, the results obtained following the various forecasts made, budget provisions, etc.

The Bank evaluates the classification within the assumed interest rate risk profile according to interest rate risk appetite; the level of risk is quantified based on a scoring system of the key indicators related to the interest rate risk according to the levels recorded by them and the weights assigned through multicriteria analysis.

Also, to prevent situations of non-compliance with internal and regulated limitations, the Bank monitors the dynamic evolution of assets and liabilities sensitive to interest rate variations and performs simulations, forecasts, "stress testing" scenarios. The Bank also monitors the DV01 indicator daily, at currency level, measuring the interest rate risk related to the trading portfolio, namely the change in the market value of the trading book portfolio at a variation of 1 basis point (0.01%) of the yield of a bond and monitors compliance with the limits at currency level.

Through the risk management and risk profile policy, to carry out a prudent activity, characterized by the permanent monitoring and control of the level of key indicators for interest rate risk in relation to risk appetite, the Bank seeks in 2025 to comply with a medium interest rate risk profile, profile which has been observed all months during 2025.

KPMG
20. APR. 2026
Initialised for identification

d) Exposure to liquidity risk

Liquidity risk expresses the current or future risk of negative impact on profits and capital, determined by the Bank's inability to fulfill its obligations when they are due, having as potential causes: insufficient liquid assets, the Bank's inability to liquidate assets, the inability to obtain adequate financing.

The Bank has adequate liquidity potential when it can obtain the necessary funds (by attracting additional sources, selling assets, participating in REPO in counterparty with other banks, auctions organized by the NBR etc.) immediately and at a reasonable cost, which does not affect the Bank's profitability.

The identification of liquidity risk, and therefore the Bank's exposure to risk, is carried out through knowledge of the structure of funds attracted and invested in order to ensure a higher quality of net fund flow forecasts, knowledge of the behavioral characteristics of the Bank's customers, assessment of liquidity needs in the short, medium and long term, according to seasonal factors, large customer operations, volatility of deposits and loans, and identification of liquidity generating and liquidity consuming items.

The liquidity risk management policy is part of a solid and specific framework for liquidity risk management, including the process of identification, evaluation/quantification, monitoring, mitigation and control, by which the Bank aims to achieve mainly a balanced portfolio of the Bank's assets and liabilities, which ensure optimal liquidity.

The Bank aims an adequate management of assets and liabilities, leading to the maintenance of sufficient liquidity, including the liquidity reserve (available liquidity, which covers the Bank's additional liquidity needs that may arise over a defined short time horizon - two weeks - in crisis/unforeseen circumstances), correlated with proposals for new products, services, contracts to which the Bank is a party, internal regulations, or significant change to the characteristics of existing products, before being submitted for endorsement/approval according to the powers, with a view to assessing the liquidity risk they may generate.

The implementation of the Policy and the achievement of the liquidity risk objectives are achieved, mainly and without limitation, through the monitoring and permanent follow-up of the risk limitations of key indicators (liquidity and financing indicators) for managing the liquidity risk that support the determination of the liquidity risk profile and level II indicators – early warning indicators.

Through the liquidity risk and liquidity risk management policy, to carry out a prudential activity, characterized by the permanent monitoring and control of the level of key indicators for liquidity

risk in relation to risk appetite, the Bank seeks in 2025 to comply with a medium liquidity risk profile, profile observed all months during 2025.

The Bank also issued the "Policy regarding the Internal Liquidity Adequacy Assessment Process" (ILAAP) that seeks to integrate into the general practice of liquidity management at least the following: the liquidity planning process, maintaining an adequate level of liquidity to cover certain risks to which the Bank is likely to be subject, monitoring specific liquidity risk indicators, identifying vulnerabilities and evaluating potential dangers in a timely manner, corroborated with permanent actions to prevent to such situations, the process of obtaining conclusions and making decisions, including in crisis conditions.

For the purposes of the Bank's internal risk liquidity adequacy assessment process, the Bank considers mainly the following: risks not covered by liquidity requirements, including intraday liquidity risk and liquidity risk for longer than 30 days; concentrations on important balance sheet/off-balance sheet lines; funding gaps in short, medium and long-term due dates range; possibilities to hedge funding gaps in different currencies; results of crisis simulations, etc.

The specific ILAAP framework is represented by information regarding liquidity and funding risk management framework; funding strategy; liquidity reserves strategy and collateral management; cost and benefit allocation mechanism; intraday liquidity risk management; liquidity crisis testing and liquidity contingency plan.

According to the provisions of the NBR Regulation no. 5/2013 on the prudential requirements for credit institutions, updated, the Bank issues the Internal Capital Adequacy Assessment Process (ICAAP) and Internal Liquidity Adequacy Assessment Process (ILAAP) within the Bank every year/quarter, document facilitating the supervisory assessment of the soundness, effectiveness and comprehensiveness of the ICAAP and ILAAP processes.

e) Exposure to operational risk

Operational risk is the risk of loss resulting either from the use of inadequate or failed processes, internal systems and human resources, or from external events and actions. Operational risk also includes legal risk, information and communication technology (ICT) and security risk, model risk

and behavior risk.

The Bank aims to establish an operational risk management framework by creating policies and processes to identify, assess/quantify, monitor, control/mitigate and report operational risk, with a view to ensuring the prevention of conflict of interest by separating the operational and monitoring tasks.

The operational risk management policy establishes the general requirements for the development of the bank's internal procedures and how to fit the risk profile, while ensuring the continuity of business on a sound and prudent basis.

The operational risk management process takes into account the classification of operational risk incidents into the following categories of operational risk events:

- internal fraud.
- external fraud.
- occupational safety and employment policies.
- customers, products and commercial practices.
- damage to tangible assets.
- business interruption and malfunction of systems.
- process execution, delivery and management.

Operational risk is identified and assessed for each existing and newly introduced banking activity, product and service at the level of each Bank unit.

In order to monitor operational risk, the Bank has established in its internal regulations a set of operational risk indicators (KRI) – "backward-looking" and "forward-looking" type instruments.

The Bank assesses on a quarterly basis the classification within the operational risk profile according to the assumed credit risk appetite. The level of risk is quantified based on a scoring system of key credit risk indicators according to their recorded values and the weight assigned to each indicator, depending on its importance.

In 2025, the indicators related to operational risk were monitored (key indicators and level II indicators), the results recorded by the indicators showed that they classified within the rating levels/monitoring limits established by internal regulations.

The risk management policy and risk profile of the Bank for the year 2025 has established that the operational risk appetite that the Bank is willing to assume is that corresponding to a medium risk profile both at an individual and consolidated level.

During 2025, the Bank has a low operational risk profile, with no risk exceeding the level of risk allowed for the established risk profile - medium.

f) Exposure to reputational risk

Reputational risk is the current or future risk of negative impact on profits and own funds, or liquidity caused by damage to the reputation of the credit institution.

The strategy of the Bank is meant to maintain and increase the Bank's reputation.

In order to reduce the reputational risk, the Bank has in mind, mainly and without limitation, a prevention policy regarding the occurrence of fraud risk, permanent updating of internal regulations regarding the standards and actions to be followed in the activity of knowing customers, politically exposed persons, prevention of money laundering and terrorism financing, timely resolution of complaints/petitions made by some customers of the Bank, etc.

The reduction of reputational risk is mainly achieved through preventive measures regarding internal and external fraud, protection of personal data of customers, permanent update of the Bank's regulations, monitoring of the volume of petitions/complaints, conducting an appropriate communication policy, adequate promotion of the Bank's image, as well as by measuring/monitoring a potential impact on the evolution of the attracted sources of the Bank, following the occurrence of a significant reputational risk event.

The Bank assesses on a quarterly basis the classification within the reputational risk profile according to the assumed reputational risk appetite. The level of risk is quantified based on a scoring system of key reputational risk indicators according to their recorded values and the weight assigned to each indicator, depending on its importance.

In 2025, the indicators related to reputational risk were monitored, (key indicators and level II indicators) the results recorded by the indicators showed that they classified within the rating levels/monitoring limits established by internal regulations, the Bank falling, in quarters I, II and

Semnat pentru identificare
KPMG
20. APR. 2026

III, into an low reputational risk profile, and in quarter IV falling into an moderate reputational risk profile, the reputational risk appetite that the Bank is willing to assume, it on an individual level as well as on a consolidated level, being that corresponding to a moderate risk profile.

g) Exposure to strategic risk

The strategic risk represents the actual or future risk of negative impact on profits and capital determined by business environment changes or by unfavorable business decisions, by the non-corresponding implementation of decisions or the lack of reaction to changes in the business environment.

The factors that influence the apparition and development of strategic risk may be:

- internal factors: organizational structure, organizational culture (values, goals, expectations), resources (skills, knowledge, abilities - of leadership, management, employees) etc;
- external factors: technological changes (at the market and competition level), economic factors (global, regional or national, which may affect the level of profitability), regulatory framework (changes in normative acts, legislation in force, tax rules issued, etc.), changes in the political regime, natural disasters, terrorist attacks, etc.

Taking into account the predominantly uncontrollable and unquantifiable nature of strategic risk, especially that due to external factors, in order to limit the possible effects generated by its occurrence, in order to ensure adequate monitoring and to establish effective means of recovery, the Bank follows and ensures:

- the establishment of some rationale strategic goals;
- the adoption of a prudent policy;
- the continuous analysis of the market evolution related to budgeted activities;
- the implementation of an overall governance framework, including committees and approval authorities as well as clearly established flows, allowing for a rigorous process for decisions with potential strategic impact to be taken at the strategic level and subsequently implemented at the operational and tactical levels.

The Bank also analyzes and reviews regularly the business models in order to assess strategic and business risk and to ensure:

- the viability of the current business model from its capacity point of view to generate corresponding profit within a short period of time;

Semnat pentru identificare KPMG 20. APR. 2026 Initialised for identification

- the sustainability of the Bank's business strategy from its capacity point of view to generate corresponding profit within a longer period of time, according to the strategic plans and economic and financial estimates;

The strategic goals set out in the Bank's Business and Risk Strategy are translated and quantified through budgeted objectives set by the Bank. In this regard, progress for the achievement of the strategic goals established in the Business and Risk Strategy and their fulfilment can be followed using the key strategic risk indicators established, monitoring/following the degree of achievement of the budget targets presented in the annually approved income and expenditure budget.

In 2025, the indicators related to strategic risk were monitored (key indicators and level II indicators), the results recorded by the indicators showed that they classified within the rating levels/monitoring limits established by internal regulations.

The Bank assesses on a quarterly basis the classification within the strategic risk profile according to the assumed strategic risk appetite. The level of risk is quantified based on a scoring system of key reputational risk indicators according to their recorded values and the weight assigned to each indicator, depending on its importance.

During 2025 strategic risk fell into a low strategic risk profile, the strategic risk appetite that the Bank is willing to assume, both at an individual and consolidated level, as set out in the strategic risk management policy and strategic risk profile – integral part of the Bank's risk management policy and risk profile, being that corresponding to a moderate risk profile.

h) Exposure to risk associated to outsourced functions

Outsourcing of a function represents the use by the Bank of an external supplier in order to carry out, on a contractual basis and on an ongoing basis, activities that would normally be carried out by the Bank.

The Bank also accepts chain outsourcing, subcontracting being allowed only with the prior consent of the bank and under the same conditions as outsourcing to the main external supplier.

The risk management strategy for outsourced functions of the Bank is based on the policy of the Bank as regards the outsourcing of the Bank's functions and is implemented through internal regulations on the outsourcing process and associated risk management.

In achieving its objectives and goals, the Bank identifies and implements, where appropriate,

Semnat pentru identificare
KPMG
20. APR. 2026

organizational changes leading to improved efficiency. The Bank will consider the possibility of outsourcing functions in cases where outsourcing leads to increased efficiency of the Bank's functions without prejudice to its core objectives, according to the Policy on outsourcing of activities within the Bank.

During year 2025, the Bank classified into a moderate profile of risks associated to outsourced functions. The appetite to risks associated to outsourced functions that the Bank is willing to assume according to the Risk Management and Risk Profile Policies for the period 2025-2027, being that corresponding to a moderate risk profile, both at an individual and consolidated level.

In order to manage the significant risks associated with the functions outsourcing, The bank has regulated outsourcing procedures that include the methods of selection and evaluation of external suppliers of goods and services, procedures for monitoring the way in which external suppliers of goods and services carry out the outsourced functions, alternative plans and the costs and resources necessary for changing the supplier.

In 2025, the indicators related to the risk associated with outsourced functions were monitored (key indicators and level II indicators) the results recorded by the indicators showing that they fell within the framework levels/monitoring limits established by internal regulations.

Capital adequacy

From the point of view of the impact of risks on the level of own funds, through the Policy on the Internal Capital Adequacy Assessment Process, the Bank seeks to establish in a consistent manner, related to the risk profile and the conditions in which the Bank operates (business environment), targets for the ratio between the level of internal capital (own funds) and the risks assumed.

Within the internal risk capital adequacy assessment process for 2025, the Bank has sought to have sufficient own funds within internal capital to cover both risks for which there are regulatory capital requirements (credit risk, settlement risk, credit value adjustment (CVA) risk, currency risk, adjustment risk operational risk), capital buffers and risks for which regulatory capital requirements are not fully covered.

The Bank is subject to annual supervision and inspection actions by the Supervisory Directorate within the NBR and in 2025 such an action was carried out, respectively it was assesed the activity performed by the Bank from the date of conclusion of the previous inspection action until 31.12. 2024 (with extension of the period for other dates, where appropriate), as well as the manner of remediation of the deficiencies identified during previous supervisory actions. As part of the supervisory action, the business model, the activity management framework and control procedures, capital risk, liquidity and funding risks, capital and liquidity adequacy, as well as the manner in which the measures ordered by the NBR or established by the bank under the remedial action plan were implemented, were assessed.

1.9 Perspective elements regarding the Issuer's activity

1.9.1 Presentation and analysis of trends, elements, events or uncertainty factors that affect or could affect the liquidity of the issuer, compared to the same period last year

The year 2025 was decisively marked by the need to continue fiscal and budgetary consolidation, with an impact on financial conditions, as well as by geopolitical tensions. Nevertheless, financial stability and banks' capacity to manage adverse shocks were maintained, including through robust liquidity positions. Excess liquidity was directly reflected in the evolution of the main Basel III liquidity indicator, namely the Liquidity Coverage Ratio (LCR), which ranged between 235.3% and 257.8% over the July–December 2025 period. Consequently, the LCR values recorded at the level of the banking system in H2 2025 remained significantly above the regulatory requirement set by the NBR/EBA for the aggregated indicator of 100%, indicating a substantial stock of high-quality liquid assets to cover a 30-day stress scenario.

The second half of 2025 was characterized by excess liquidity in the banking system, with the National Bank of Romania acting as a net debtor vis-à-vis the banking sector. The peak was recorded in December 2025, when banks placed RON 29.5 billion in the deposit facility.

Developments in the Consolidated Financial Position

The Group's total assets exceeded the threshold of RON 100 billion in 2025 and remained at this level throughout the year, reflecting the stability of the balance sheet and the consolidation of the institution's market position—a symbolic and significant milestone that marks the Group's entry into a new size category.

The outstanding balance of loans granted to customers decreased by RON 3,860 million compared to 2024, representing a decline of 10.4%. This evolution reflects the operational transformation processes within the legal entities lending activity, strategic initiatives aimed at aligning the Bank with modern governance and operational efficiency standards. These efforts temporarily influenced the production capacity and the pace of concluding new lending of the legal entities segment.

The loan portfolio granted to individual customers recorded a positive evolution compared to 2025, maintaining an upward trend driven by sustained demand in the retail segment, process digitalization, and the simplification of lending workflows. The expansion of functionalities across digital channels, the optimization of pre-approval processes, recurrent investments in employee

professional training, as well as the accelerated adoption of digital flows supported the growth of recurring retail lending activities. These developments reflect the Bank's strengthened presence in the retail segment and its ability to adapt to customers' preferences for digital interactions, thereby contributing to balancing the overall trend of the loan portfolio.

In the upcoming period, the main objectives will focus on organic business growth and enhancing operational efficiency. Additionally, new strategic directions are planned, specifically targeting the development of the "CEC Bank Financial Group."

To achieve these objectives, the Group, particularly CEC Bank, will focus on the sustainable strengthening of its market position, both in terms of business volume and productivity, profitability, and risk indicators.

In terms of financial performance, in 2025, CEC Bank has kept its strategic direction, to be positioned in the top 5 banks of local banking system, the performance confirmed by the net assets value that reflects the results achieved and the growth in financial performance as a result of investments made in recent years. The Bank aims to consolidate this position within the top rankings in the upcoming period.

New loans granted to individuals are forecasted to register single-digit percentage growth in 2026, supported by the digitalization of processes, the simplification of credit origination and granting flows, as well as the launch of several promotional campaigns. The individuals segment benefits from an intensified promotional strategy, focused on diversifying communication channels and optimizing the customer offer. Additionally, the bank continues its digitalization efforts, facilitating quick and simplified access to lending products. In parallel, CEC Bank aims to increase the funds attracted from individual customers, supported by competitive conditions and savings products tailored to market needs thus consolidating its position in the retail segment and the accessibility of its financial products.

Regarding the legal entities segment, the Bank aims for a marginal consolidation of its market share in lending area (following the completion of the transformation processes mentioned earlier) and the preservation of a solid presence in the strategic sectors of the economy. On the savings side, a slight decrease in market share is expected due to several large-ticket deposits. The Bank will continue to support the agri-food industry, construction, and renewable energy sectors, as well as Romanian-capital companies of all sizes, through tailored financial solutions. Clients' development plans will continue to be supported through customized financing for modernization, energy efficiency, and the sustainment of operational activities.

As of 31 December 2025, the Group's equity amounted to RON 7,638 million, an increase of 41% compared to the same period of the previous year, when it totaled RON 5,408 million. This evolution was driven by the growth in retained earnings as well as the capital injection of RON 1 billion carried out in April 2025.

The capital increase strengthened the Bank's capacity to meet capital requirements, thereby maintaining its competitiveness in a continuously evolving market and enabling the support of sustainable development projects. For the Romanian State, as the sole shareholder, the capital increase planned for the upcoming period represents an investment that, in the medium and long term, is expected to generate additional revenues for the state budget, including through dividend payments.

Evolution of the Profit or Loss Account

Operating income is forecasted to register steady growth, primarily supported by net interest income and net fee and commission income, driven by expansion of business activities and adjustments to the fees and commissions applied, in line with market trends and competitors' offerings.

Plans to align the compensation policy with financial performance, which include salary increases and bonuses based on results, investments in technology and inflation, will contribute to an increase in administrative expenses in 2026. However, a stable cost-to-income ratio is planned to be maintained throughout the year.

At the strategic level, from the perspective of human resources policies, the Bank aims to continue to invest in the development of human capital and to align the compensation policy with financial performance, with an emphasis strengthening an organizational culture based on performance, new technologies and change management.

Also, investments in technology support the simplification of internal processes, the optimization of customer interaction, and the increase of operational efficiency with a positive impact on financial performance.

The following provides an overview of the analysis of the main elements of the profit and loss account, as well as an analysis of key profitability indicators for the year 2025 compared to 2024, conducted at the level of the CEC Bank Financial Group.

In 2025, the Group recorded a net profit of RON 815.1 million, marking an increase of approximately 18,5% compared to the result achieved in 2024. This positive evolution reflects the strength of the business model and the Group's ability to generate sustainable performance in a continuously changing macroeconomic environment.

The results obtained confirm the management's ability to further implement the established strategic directions and to mobilize the organization's resources towards achieving the proposed goals. The management continued to capitalize the synergy effect already created at the team level, maintaining efficient coordination between the business lines and support functions.

By strengthening its organizational culture and optimizing internal processes, the Bank has maintained its solid position within the Romanian banking system, demonstrating resilience, financial discipline, and a continued commitment to creating value for shareholders, customers and partners.

The variation of the main elements of the profit and loss account in 2025 compared to 2024 at the level of the CEC Bank Financial Group is as follows:

- Net interest income increased by approx. 19.1% in 2025 (respectively by approx. RON 405 million), due to the increase in interest income, generated by the monthly increase in the balance of investments (securities, banks, etc.) in a context where market rates continued to remain at a high level. Thus, interest income increased by approx. RON 493 million, while interest expenses also registered an upward trend, being increased by approx. RON 87 million.
- Net income from commissions increased by approx. 18.7% (respectively by approx. RON 57.7 million) mainly due to the increase in the number of customers and transaction volumes, combined with the marginal increase of certain fees and commissions applied to the retail customer segment for current accounts, cash operations and card-related activities.
- Operating expense registered a significant increase (by approx 13.8%) compared to those reported in the similar period of 2024, mainly due to the additional turnover tax. In the absence of this tax, the increase would have been only about 7.8%, being generated mainly by the increase in depreciation expenses, as a result of the investments made within the Transformation Program, of investments in the modernization of the territorial network and

of the ATM/MFM fleet, of the increase in expenses related to the Bank's IT Transformation Program and the increase in salary expenses (in order to align with the market).

Based on these developments, the cost-income ratio at the Group level improved from 49.53% to 48.58%. If the turnover tax rate had been similar to that of 2024, the ratio would have decreased by 4.78 percentage points, reaching 44.75%, thus highlighting the Group's ongoing efforts to streamline operational activities and optimize its cost structure.

Capitalization, profitability and financing

The Return on Equity (ROE) for the Group was 12.46% (12.50% for the Bank), compared to 13.35% for the Group at the end of 2024 (13.06% for the Bank). In the absence of the additional turnover tax, the Bank's RoE would have been 15.10%, marking an increase in profitability compared to 2024 (15.18%). Furthermore, if the turnover tax rate had remained at the 2024 level (2%), the RoE would have reached 13.48%, representing a significant increase compared to the Bank's RoE for 2024, at the Bank's level, in value of 13.06%.

The total equity ratio for the Group level stands at 31.21%, and at the Bank level of 31.18%, with an increase compared to the level recorded at the end of 2024 that was 26.6%, remaining at a comfortable level relative to the minimum regulatory requirements.

In April 2025, the capital increase of RON 1 billion was successfully completed, strengthening the Bank's capital base. As a result, the institution maintained a solid solvency position throughout the entire year 2025.

1.9.2. Presentation and analysis of trends, elements, events or uncertainty factors that affect or could affect the liquidity of the issuer, compared to the same period last year

The Bank continued its modernization and transformation program at an accelerated pace. At Group level, the value of investments made in 2025 amounts RON 256 million, up 5% compared to the previous year, of which more than 92% targeted IT systems investments.

Investment Plan - (RON thousands, incl. VAT)	**Grup**		**Banca**		**2025 vs 2024**	
					Grup	**Banca**
	2025	**2024**	**2025**	**2024**	**%**	**%**
A. Information Technology Investments:	**235,071**	**203,276**	**234,971**	**203,229**	**116%**	**116%**
Current IT investments	139,918	154,561	139,839	154,532	91%	90%
Strategic IT investments	95,153	48,715	95,132	48,697	195%	195%
B. Logistics and Infrastructure Investments:	**20,571**	**40,448**	**20,305**	**39,661**	**51%**	**51%**
Investments in Banking Security	6,463	6,408	6,233	5,747	101%	108%
Logistics-Related Investments – Branches and Agencies works and equipment	8,783	21,518	8,746	21,392	41%	41%
Investments in Brand Image Change	5,326	12,522	5,326	12,522	43%	43%
Total Investments	**255,642**	**243,724**	**255,276**	**242,891**	**105%**	**105%**

Within the Group, the highest investment values were recorded at individual entity level, amounting to RON 255 million, an increase of 5% compared to the previous year. A significant share continues to be represented by IT-related investments, where, under the Transformation Program, substantial progress was recorded for projects initiated in previous periods:

- The new Core Banking System, which will replace the current system with a modern and robust platform capable of supporting the Bank's development needs;
- CRM, aimed at improving customer relationship management, optimizing processes, enhancing performance through increased sales, and strengthening customer loyalty;
- FIS Quantum, a modern treasury platform designed for treasury and balance sheet management activities, offering new functionalities for the Bank's clients;
- ERP (SAP platform), the upgraded financial-accounting system;

In 2025, IT-related investments registered a 5% increase compared to 2024, reflecting the Bank's continued focus on technological modernization and digitalization. Within these investments, a significant priority was allocated to the strategic objective regarding the implementation of the new Core Banking system. This objective was outlined both in the 2024–2027 Business Plan and in the 2025 Investment Plan, highlighting its critical importance for operational transformation and process optimization across the entire organization.

This objective holds strategic significance for the Bank, as it forms the foundation for diversifying the range of products and services offered to clients, as well as for increasing the level of

Semnat pentru identificare KPMG 20. APR. 2026 Initialised for identification

digitalization. Its implementation directly contributes to the efficiency of business processes and has a positive impact on profitability.

Throughout 2025, the implementation progressed at a sustained pace, with the most important achievement being the launch of the Pilot for Phase 1 – Lending. Subsequently, activities continued with the stabilization period and preparations for the full migration of the loan portfolio, a process scheduled to take place in 2026, in stages, at regional level. In parallel, preparatory activities for Phase 2 – Liability Products were carried out, and the project was officially launched in mid-March 2026, according to the planned timeline.

The net interest income of the CEC Bank Financial Group increased by 19%, reaching RON 2,523 million in 2025, up from RON 2,117 billion in 2024. This growth is primarily due to higher business volumes, as detailed in the table below.

Elements, mil RON	Grup CEC Bank		CEC Bank		Variation, of which:		Grup CEC Bank		CEC Bank	
	December 2024	December 2025	December 2024	December 2025	Grup	Bank	due to increased volumes (*)	due to the increase in the interest rate (**)	due to increased volumes (*)	due to the increase in the interest rate (**)
Interest income	5,236	5,729	5,231	5,723	493	492	660	(167)	658	(167)
Interest expense	3,118	3,206	3,118	3,207	87	89	352	(264)	352	(263)
Net interest income	**2,117**	**2,523**	**2,113**	**2,516**	**405**	**403**	**308**	**98**	**307**	**96**
Interest-bearing assets - average volume	88,597	100,125	88,540	100,052	11,527	11,512				
Interest-bearing liabilities - average volume	85,632	96,184	85,643	96,195	10,551	10,552				
Average annual interest rate on assets	5.91%	5.72%	5.91%	5.72%	-0.19%	-0.19%				
Average annual interest rate on liabilities	3.64%	3.33%	3.64%	3.33%	-0.31%	-0.31%				

Notes: * (current year average interest rate x average volume growth); ** (interest rate variation* average volume previous year)

1.9.3 Presentation and analysis of events, transactions, economic changes that significantly affect the income from the basic activity. Specifying the extent to which revenues were affected by each element identified. Comparison with the corresponding period last year.

The main influences due to the macroeconomic environment consist of changes in interest rates in lei, ROBOR, and IRCC and volumes of loans and deposits in stock and new, changes in yields on government securities, and changes in the evolution of leu against major currencies. Thus:

- ROBOR 3 months and ROBOR 6 months rates marked increases of 22 and 30 bps, respectively, in 2025 and decreases of 30 and 29 bps, respectively, in 2024.

Change in ROBOR, bps	ROBOR 3 months	ROBOR 6 months
January - December 24	-30	-29
January - December 25	22	30

- In 2025, the IRCC index used in calculating interest earned on loans granted to individuals registered a cumulative increase of 7 bps, while in 2024, this increase was lower, at 3 bps.

Change of IRCC, bps	IRCC
January - December 24	3
January - December 25	7

- The pace of Mortgage lending entered positive territory, registering a growth of 6.5% in 2025, while in 2024, it increased by 4.2%. Consumer loans advanced by 10.7% in 2025, after a growth of 16.9% in 2024. Loans to legal entities (excluding public administration) had a lower growth rate in 2025, of 4.5%, while in 2024 they increased by 8.6%.
- The growth rate of non-governmental deposits was lower in 2025 compared to 2024: thus, deposits of individuals and legal entities (excluding public administration) increased by 8.1% and 5%, respectively, in 2025, while in 2024 deposits of individuals increased by 12.4%, and deposits of legal entities (excluding public administration) increased by 7.6%.

	Household loans		Non-financial companies' loans	Household deposits	Non-financial companies' deposits
	Mortgage	Consumer			
January - December 24	4.2%	16.9%	8.6%	12.4%	7.6%
January - December 25	6.5%	10.7%	4.5%	8.1%	5.0%

- The evolution of the leu was much more volatile against the dollar, compared to that against the euro thus: the leu appreciated by 9.1% in 2025 and depreciated by 6.3% against the dollar in 2024; the leu depreciated by 2.5% in 2025 and remained stable in 2024 (change of 0%) against the euro.

"+" depreciation/"-" appreciation	EUR/RON	USD/RON
January - December 24	0.0%	6.3%
January - December 25	2.5%	-9.1%

- The evolution of government bond yields in RON led to an increase in the prices of sovereign bonds in lei in 2025, while in 2024 prices declined. Thus, in 2025, the yields of sovereign government bonds in lei decreased by 52–66 bps for maturities ranging from 6 months to 10 years, whereas in 2024 yields increased by approximately 54–114 bps for maturities from 6 months to 10 years, according to the NBR fixing.

change, bps	Tbills 6 month	Tbills 12month	3-year bonds	5-year bonds	10-year bonds
January - December 2	54	65	94	104	114
January - December 2	-52	-55	-62	-58	-66

2. The tangible assets of the Bank

2.1 Specification of the location and features of the main production capacities owned by the Issuer

As of December 31, 2025, CEC Bank owns 605 plots of land and 850 buildings and has the most extensive network of units in Romania. The Bank carries out its activity through both owned and rented premises.

2.2 Description and assessment of the degree of wear and tear of the Issuer's property

As of December 31, 2025, the value of net tangible assets was RON 947 million, of which 67% is represented by plots of land and buildings.
In recent years, all the Bank's units have undergone modernization processes.

2.3 Specification of potential problems related to ownership right over the Issuer's tangible assets

There are no problems related to ownership right over the Banks's tangible assets.

3 Market for securities issued by the Issuer

3.1 Description of the markets in Romania and other countries where the issued securities are traded

The balance of debt securities issued as at December 31, 2025, including accrued interest, is in amount of RON 3,056,604 thousand (31 December 2024: RON 2,976,978 thousand).

During 2022 - 2024 the Bank had five drawdowns of MREL eligible Senior Non-Preferred bonds (SNPs), subscribed by professional investors through private and international placements: two tranches in 2022, with maturity 30 December 2025, two fungible tranches in 2023 with maturity 07 February 2028 and one tranche in 2024, with maturity 28 November 2029.

Also, on 30 December 2024 the Bank exercised its early redemption option for the bonds maturing 2025, upon receiving NBR approval. According to applicable regulation, the 2 ISINs (XS2572123516, XS2572123433) would have been excluded from the calculation of MREL eligible liabilities since 31 December 2024, due to entering in their year of their maturity.

Semnat pentru identificare KPMG 20. APR. 2026 Initialised for identification

The 30 December 2025 maturing bonds had a total nominal value of RON 175,350 thousand, respectively a total nominal value of EUR 97,300 thousand EUR, bearing fixed coupon rates. The instruments had an early redemption clause for tax reasons, regulatory reasons or at the option of the issuer (as of 30 December 2024). Upon their early redemption, the issuer triggered the delisting procedures with Bucharest Stock Exchange, completed in early 2025.

The 7 February 2028 maturing bonds are denominated in EUR and were first issued on 7 February 2023 (EUR 119,300 thousand) and supplemented on 16 November 2023 (EUR 162,600 thousand), under the ISIN XS2574275280 and BSE trading symbol CECRO28E. According to the terms and conditions of the notes, the first tranche was listed on the regulated markets of Luxembourg Stock Exchange (LuxSE) on 7 February 2023 and of Bucharest Stock Exchange (BSE) on 24 February 2023; the total amount of EUR 281,900 thousand was listed after the two fungible tranches were cumulated.
The instruments have an early redemption clause for tax reasons, regulatory reasons or at the option of the issuer (as of 07 February 2027) and are bearing fixed coupon until the 07 February 2027, that becomes a variable coupon payable quarterly during their last year.

The 28 November 2029 maturing bonds are denominated in EUR and have a total nominal value of EUR 300,000 thousand EUR; their ISIN is XS2948748012 and the BSE trading symbol is CECRO29E. According to the terms and conditions of the notes, they were listed on the regulated markets of Luxembourg Stock Exchange (LuxSE) on 28 November 2024 and of Bucharest Stock Exchange (BSE) on 20 December 2024. The instruments have an early redemption clause for tax reasons, regulatory reasons or at the option of the issuer (as of 28 November 2028) and are bearing fixed coupon until the 28 November 2028, that becomes a variable coupon payable quarterly during their last year.

The CEC Bank issued bonds are eligible for MREL purposes (Minimum Requirement for Own Funds and Eligible Liabilities - MREL).
The notes are issued under the base prospectus of the Bank's EMTN (Medium term Notes) Program approved on 18 November 2024 by CSSF Luxembourg (Commission de Surveillance du Secteur Financier Luxembourg) for a total ceiling for bonds issuing of EUR 1,500 million (or equivalent in other currencies).

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

3.2 Description of the Issuer's policy regarding dividends

Not applicable.

3.3 Description of any Issuer activities for the purchase of its own shares

Not applicable.

3.4 If the Issuer has subsidiaries, specifying the number and nominal value of the shares held by the subsidiaries, issued by the parent company

In July 2023 CEC BANK S.A. became the majority shareholder of the Fondul de Garantare a Creditului Rural IFN SA.

The shareholding structure on December 31, 2025 is presented as follows:

	No. shares held	The value of the shares held	% of share capital
Ministerul Agriculturii si Dezvoltarii Rurale	114	1,140	0.007%
CEC Bank SA	1,593,975	15,939,750	99.993%
TOTAL	**1,594,089**	**15,940,890**	**100.000%**

3.5 If the Issuer has issued bonds and/or other debt securities, the provision of the manner in which the Issuer is to settle its obligations to the holders of such securities

The Bank fulfills reporting, keeping relevant public information available to investors, as well as keeping relevant public information available to investors, according to the applicable legislation.

The Bank fulfills its obligations to pay the coupon related to the bonds held on the reference date, according to the final terms of the notes issued, by making the gross coupon payments to

the Paying Agent, in order to distribute the amounts due to the final holders of the bonds, on the date of payment.

The Bank fulfils its obligations of notifying the investors in advance on early redemption of the issued bonds, according to their final terms and according to the applicable legislation.

According to the final terms of the bonds, the Bank has taken the steps to admit and maintain trading on the regulated market of the Bucharest Stock Exchange (and the Luxembourg Stock Exchange, as the case may be) of the issued securities. Currently the bonds issued are tradable through the regulated markets of LuxSE and BSE (XS2574275280 and XS2948748012). ISINs XS2572123516 and XS2572123433 are currently delisted from trading on the regulated market of BSE, due to the early redemption event on 30 December 2024.

A dedicated section was created on the Bank's website, where the relevant information for investors is periodically updated (addresses: https://www.cec.ro/relatii-cu-investitorii-ro and https://www.cec.ro /investor-relations-en).

The Bank can be contacted for more information about the bonds issued, at the email address investor.relations@cec.ro.

4 Issuer management

4.1 Presentation of the list of Issuer's administrators and the following information for each administrator

The structure of the Board of Directors of CEC Bank S.A. as of December 31, 2025 is the following:

- Mr. Valentin Mavrodin, Chairman;
- Mr. Bogdan Constantin Neacșu, Member;
- Mr. Ciprian Badea, Member;
- Mrs. Mirela Șițoiu, Member;
- Mrs. Mirela Iovu, Member;
- Mrs. Simona Andrei, Member;
- Mr. Cristian Florin Șaitariu, Member
- Mrs. Nicoleta Mioara Cîrciumaru, Member.

Valentin Tiberiu Mavrodin (49 years old) graduated from ASE Bucharest, the Faculty of Finance, Insurance, Banking and Stock Exchange, and has a master's degree in management. He has over 22 years of experience in the public finances field, coordinated the project to implement the electronic payment system in Romania within the Ministry of Finance, acted as General Manager of the General Treasury and Public Accounting Directorate during the 2007-2017 period and as a secretary of state within the Ministry of Finance between 2017 and 2020. He has been operating in the private sector since 2021.

Between November 2010 and March 2013, for over 2 years he was a member of the General Meeting of Shareholders of CEC Bank. Since March 2013, he has been a member of the Board of Directors of CEC Bank, a position he also occupied for a few months during 2010-2011.

On September 12, 2022, he was appointed Chairman of the Board of Directors, a position he also held between May 11, 2019 and December 9, 2020.

The current mandate expires on May 11, 2027.

Bogdan Constantin Neacșu (46 years old) graduated from ASE Bucharest, the Faculty of Finance and Banking, specializing in banks and stock exchanges, and attended a master's degree in finance and banking within in the same institution, along with many other specific professional training courses.

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

With over 20 years of experience in the banking system, Bogdan Neacșu has held several management positions within several financial institutions, including Garanti Bank, Patria Bank, Volksbank Romania and BRD. His previous experience includes occupying the position of Vice Chairman responsible for business growth, risk and audit, compliance and control and corporate governance.

Since October 22, 2019, he has acted as General Manager and Chairman of the CEC Bank Management Committee, and in May 2021, he was elected Chairman of the Romanian Association of Banks.

The current mandate of General Manager - Chairman of the CEC Bank Management Committee, executive member of the Board of Directors expires on May 11, 2027.

Mirela Iovu (55 years old) has a PhD in Law, from the Bucharest Faculty of Law, while also having obtained a degree in legal sciences from the Faculty of Law of the "Lucian Blaga" University in Sibiu. Furthermore, she also has a Master of Business Administration (MBA) from the City University of Seattle, USA and obtained a professional postgraduate diploma in Governance, Risk and Compliance - ICA Professional Postgraduate Diploma in Governance, Risk and Compliance - from the International Compliance Association (ICA) in cooperation with The University of Manchester-Manchester Business School, also specializing in financial inclusion policies at the Harvard Kennedy School.

She has been an active member of several technical committees within the Romanian Association of Banks, and for 15 years she has been the representative of the banking community as a permanent member of the Legal Support Group of the European Payment Council (EPC), in Brussels, regarding the Single European Payment Area (SEPA) project. Furthermore, in 2019, she was elected Chairman of the Association of Legal Advisors within the Financial-Banking System, after occupying the position of Vice-Chairman for 3 mandates.

Mirela Iovu participated in the "Board Practice and Directorship" program of Henley Business School – University of Reading, holding at the end of the internship in 2024 "Postgraduate certificate", and at the end of the internship in 2025 the "Postgraduate Diploma".

Mirela Iovu has been an executive member of the Board of Directors of CEC Bank since December 22, 2022, the date of approval by the National Bank of Romania, her current mandate expiring on May 11, 2027.

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

Ciprian Sebastian Badea (49 years old) graduated from the Faculty of Law at the Spiru Haret University and has a master's degree in public policy and European integration.
He has over 23 years of experience within the Ministry of Finance (MF) and the National Tax Administration Agency, holding various coordination positions in the legal field, of which over 15 years as General Manager of the General Legal Directorate within the MF. Between March 2012 and July 2014, he acted as General Secretary and Deputy General Secretary of the Ministry of Public Finance. He has been operating in the private sector since January 2025.
He has been a member of the Board of Directors of CEC Bank since 2006, with the current mandate expiring on May 11, 2027.

Mirela Șițoiu (54 years old) graduated from ASE Bucharest, the Faculty of Finance, Insurance, Banking and Stock Exchange, has a master's degree in public management, has good experience in national and transnational cooperation projects aimed at strengthening the institutional capacity. Furthermore, she also took part in postgraduate training programs run by the University of Social Sciences in Toulouse, France.
He has over 30 years of experience in the central public administration field, of which over 29 years in the field of human resources management within the Ministry of Finance. Between September 2020 and 2021, she acted as General Manager of the General Directorate of Revenue Monitoring and Overview within ANAF. She currently holds the position of General Manager of the General Directorate of Human Resources Management within the Ministry of Finance.
She has been a member of the Board of Directors of CEC Bank since 2013, with the current mandate expiring on May 11, 2027.

Simona Andrei (46 years old) graduated from the Academy of Economic Studies in Bucharest, has a master's degree in Finance and Banking and a PhD in Economics and Management, as well as the "Certified Accountant in International Financial Reporting (DipIFRS)" international certification, issued by the ACCA (*Association of Chartered Certified Accountants*). She has a professional experience of 22 years, of which 17 years within CEC Bank. For 7 years she occupied the position of manager of the Financial Department, and occupied the position of CFO (Chief Financial Officer) for 8 years. Starting in May 2018, while occupying this position, she coordinated the activity of the Financial and Accounting departments, being authorized by the National Bank of Romania to exercise the new responsibilities set.

KPMG
20. APR. 2026

In 2020, Simona Andrei took part in a program approved by the International Coaching Federation (ICF), thus acquiring the essential knowledge and business acumen necessary to coordinate her teams as efficiently as possible.

Simona Andrei participated in the "Board Practice and Directorship" program of Henley Business School – University of Reading, holding at the end of the internship in 2024 "Postgraduate certificate", and at the end of the internship in 2025 the "Postgraduate Diploma".

Simona Andrei became Manager - Vice-Chairman of the Steering Committee and a member of the Board of Directors of CEC Bank on December 22, 2022, the date of approval by the National Bank of Romania, her current mandate expiring on May 11, 2027.

Cristian Florin Şaitariu (49 years old) is a graduate of the Bucharest Academy of Economic Studies, Faculty of Finance, Insurance, Banks and Stock Exchanges. He holds the CFA (Chartered Financial Analyst) certification and has attended executive professional development programs at prestigious international institutions, such as the London Stock Exchange and HEC Montreal.

With over 20 years of experience in the financial-banking field, Mr. Şaitariu has held management and leadership positions in important institutions such as Romanian Commercial Bank (RCB), Piraeus Bank Romania, SC Jidvei Romania SRL, First Bank and Exim Bank Romania, in the latter position coordinating the commercial and treasury activities for 5 years. He managed teams and implemented complex strategies for corporate business development, portfolio management and financial structure of products for the corporate segment. From the position of First Vice-President (Loans & Treasury) of the Management Committee of CEC Bank, Mr. Şaitariu directly coordinates key structures such as the Large Clients Department, the Agri Department, the Personal Loans Analysis Department, the Banking Products and Services Department, the Customer Experience Analysis and Optimization Department, as well as the Treasury area. He has been an executive member of the Board of Directors of CEC Bank since January 2025, bringing solid expertise in project financing, risk optimization and developing strategic relationships with corporate clients.

Nicoleta Mioara Cîrciumaru (51 years old) is a graduate of the Academy of Economic Studies in Bucharest, Faculty of Finance, Insurance, Banking and Stock Exchanges, and holds a master's degree in business management. He has attended numerous specialization programs in the field of taxation and public administration, developing his skills in the management of financial and fiscal resources. With over 20 years of experience in tax

administration, Mrs. Cîrciumaru has held important positions within the National Agency for Fiscal Administration (ANAF), including that of Director General of the Regional General Directorate of Public Finance in Bucharest, one of the largest tax structures in the country. In May 2023 he held the position of vice-president of ANAF, responsible for coordinating the activity of collecting budget revenues, and between June 2023 and July 2025 he held the position of president of the institution, with the rank of secretary of state.

Starting with January 28, 2025, Nicoleta Cîrciumaru is a non-executive member of the Board of Directors of CEC Bank, bringing a solid expertise in the tax and public administration fields, with the duration of the current mandate until May 11, 2027.

The structure of the Board of Directors of Fondului Roman de Garantare al Creditului Rural – IFN SA as of December 31, 2025 is the following:

- Mrs. Toma Alina Mihaela, Chairman;
- Mr. Lianu Ionut , Member;
- Mr. Pintea Adrian, Member;
- Mrs. Luchian Camelia, Member;
- Mr. Popescu Radu, Member
- Mr. Chiorean Ioan Ciprian, Member

4.2 Presentation of the list of members of the Issuer's executive management

The structure of the Steering Committee of CEC Bank S.A. as of December 31, 2025 was the following:

- Mr. Bogdan Constantin Neacșu, General Manager – Chairman.
- Mr. Cristian Florin Șaitariu, Manager – First Vice Chairman.
- Mrs. Mirela Iovu, Manager - Vice Chairman.
- Mrs. Simona Andrei, Manager - Vice Chairman.

The mandate of Mr. Bogdan Constantin Neacșu as General Manager and Chairman of the CEC Bank Steering Committee expires on May 11, 2027.
The mandate of Mr. Cristian Florin Șaitariu as Manager and First Vice - Chairman of the CEC Bank Steering Committee expires on May 11, 2027.

The mandate of Mrs. Mirela Iovu as Manager - Vice-Chairman of the Bank's Steering Committee expires on May 11, 2027.

The mandate of Mrs. Simona Andrei as Manager - Vice-Chairman of the Bank's Steering Committee expires on May 11, 2027.

The structure of the Executive Management of Fondului Roman de Garantare al Creditului Rural – IFN SA as at of 31 December 2025 is the following:

- Mrs. Toma Alina Mihaela, Chairman;
- Mrs. Lazar Diana, Vice Chairman.

There is no information regarding any agreement, understanding or family connection between the members of the executive board and other persons that would help appoint those persons to the position of the member of the executive board in 2025.

4.3. For all the persons presented in sections 4.1 and 4.2, the specification of any litigation or administrative procedures in which they have been involved, for the last 5 years, related to their activity within the Issuer, as well as those that concern the capacity of the respective person to fulfill their duties in within the Issuer

Not applicable.

5 Financial-accounting status

5.1 The Bank's financial position

Evolution of net balance sheet assets	Group		Bank	
	31 December 2025	31 December 2024 restated(*)	31 December 2025	31 December 2024 restated(*)
Assets	**RON thousand**	**RON thousand**	**RON thousand**	**RON thousand**
Cash at hand and availabilities in central banks	12,946,000	10,465,286	12,945,989	10,465,285
Financial assets at fair value through profit or loss	1,507,587	216,415	1,507,587	216,415
Loans and advances to banks and public institutions	7,071,505	5,480,174	7,066,722	5,447,777
Loans and advances to customers	33,326,365	37,186,061	33,326,365	37,186,061
Financial assets measured at fair value through other comprehensive income	37,887,887	32,456,558	37,887,887	32,456,558
Financial assets measured at amortized cost	13,433,902	11,758,962	13,361,041	11,724,392
Investment in subsidiary	-	-	5,000	5,000
Tangible assets	-	210,460	-	210,460
Intangible assets	886,984	902,950	881,809	897,351
Intangible assets	349,116	225,520	348,212	224,455
Real estate investments	65,337	70,422	65,337	70,422
Assets representing the right of use	116,068	105,726	116,068	105,726
Deferred tax liabilities	-	19,322	-	18,949
Other financial assets	42,064	155,923	42,401	145,343
Other assets	40,540	31,255	40,459	31,152
Total assets	**107,673,355**	**99,285,034**	**107,594,877**	**99,205,346**

(*)The information has been restated as described in the Financial Statements in Correction Note 2.30.

Evolution of debts and equity	Group		Bank	
	31 December 2025	31 December 2024 restated(*)	31 December 2025	31 December 2024 restated(*)
Liabilities	**RON thousand**	**RON thousand**	**RON thousand**	**RON thousand**
Derivatives	3,183	1,922	3,183	1,922
Deposits from banks	2,409,401	3,233,240	2,409,401	3,233,240
Deposits from customers	92,317,231	85,359,302	92,318,926	85,380,755
Borrowings from banks and other financial institutions	43,213	100,463	43,213	100,463
Bonds issued	3,056,604	2,976,978	3,056,604	2,976,978
Subordinated debts	1,434,652	1,431,144	1,434,652	1,431,144
Deferred tax liabilities	64,873	-	65,384	-
Debts from leasing operations with tangible assets	120,564	108,022	120,564	108,022
Provisions	71,430	59,440	70,443	58,812
Other financial liabilities	339,961	409,746	308,989	355,057
Other liabilities	145,381	143,436	141,570	140,541
Current income tax liabilities	28,479	52,964	27,173	51,650
Total debts	**100,034,972**	**93,876,657**	**100,000,102**	**93,838,584**
Equity				
Share capital	3,499,746	2,499,746	3,499,746	2,499,746
Revaluation reserve for tangible assets	634,341	636,553	634,112	636,324
Reserves for financial assets at fair value through other comprehensive income	30,761	-388,578	30,761	-388,578
Other reserves	414,429	365,044	414,429	365,044
Retained earnings	3,059,102	2,295,608	3,015,727	2,254,226
Total equity	**7,638,379**	**5,408,373**	**7,594,775**	**5,366,762**
Non-controlling interests	4	4	-	-
Total equity	**7,638,383**	**5,408,377**	**7,594,775**	**5,366,762**
Total equity and liabilities	**107,673,355**	**99,285,034**	**107,594,877**	**99,205,346**

(*) The information has been restated as described in the Financial Statements in Correction Note 2.30.

5.2 Profit or loss status

Evolution of the income statement	Group		Bank	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
	RON thousanc	RON thousanc	RON thousanc	RON thousanc
Interest income calculated using the effective interest method	5,728,751	5,235,922	5,722,926	5,231,354
Interest expenses	-3,205,902	-3,118,452	-3,206,507	-3,117,960
Net interest income	**2,522,849**	**2,117,470**	**2,516,419**	**2,113,394**
Commission revenues	565,941	473,429	512,950	430,238
Commission expenses	-199,249	-164,418	-199,175	-164,334
Net commission income	**366,692**	**309,011**	**313,775**	**265,904**
Net profit from foreign currency trading	164,781	106,020	164,781	106,020
Net profit / loss from derivatives financial instruments	-7,781	-38,883	-7,781	-38,883
Net profit / (net loss) from financial assets mandatorily measured at fair value through profit or loss	-3,045	1,378	-3,045	1,378
Net profit from the sale of financial assets measured at fair value through other comprehensive income	58,154	42,944	58,154	42,944
Net loss from exchange rate differences	-57,716	-7,124	-57,710	-7,123
Other operating income	24,856	24,214	49,430	28,673
Operating income	**3,068,790**	**2,555,030**	**3,034,023**	**2,512,307**
Impairment loss on loans and advances to customers, provisions for loan commitments and financial guarantees given	-595,988	-404,049	-594,567	-406,122
Losses from changes in financial assets	-12,098	-39,264	-12,098	-39,264
(Net loss) from impairment of debt instruments	-8,497	-8,581	-8,497	-8,570
Staff costs	-628,885	-611,802	-607,981	-594,689
Depreciation and impairment expenses	-185,505	-147,573	-184,569	-146,730
Other operating expenses	-642,589	-521,202	-638,595	-517,817
Operating expenses	**-2,073,562**	**-1,732,471**	**-2,046,297**	**-1,713,192**
Profit before tax	**995,228**	**822,559**	**987,726**	**799,115**
Income tax expense	-180,135	-134,610	-174,969	-130,880
Net profit for the year	**815,093**	**687,949**	**812,757**	**668,235**

Semnat pentru identificare KPMG 20. APR. 2026 Initialised for identification

5.3 Cash flow: Cash flow statement

	GROUP			BANK		
	31 December 2025	31 December 2024	31 December 2023	31 December 2025	31 December 2024	31 December 2023
	RON thousand	RON thousand	RON thousand	RON thousand	RON thousand	RON thousand
Cash and cash equivalents at the beginning of the period	15,918,760	19,983,433	15,805,570	15,886,362	19,949,439	15,805,570
Cash flow from operating activities (net)	6,958,130	7,653,167	16,829,816	6,951,391	7,634,609	16,820,355
Cash flow used in investing activities (net)	-3,941,319	-12,310,121	-13,855,943	-3,907,028	-12,289,967	-13,880,476
Cash flow from financing activities (net)	852,893	592,281	1,203,990	852,893	592,281	1,203,990
Cash and cash equivalents at the end of the period	**19,788,464**	**15,918,760**	**19,983,434**	**19.783,618**	**15,886,362**	**19,949,439**

6 Appendices

The following documents are attached hereto:

6.1 The Issuer's Articles of Incorporation, if such were amended during the reporting year.

6.2 Resignations/dismissals, if such situations occurred within the board of directs, executive management, censors;

There have been no resignations/dismissals.

6.3 The list of the Issuer's subsidiaries and entities controlled by or controlling the Issuer (Appendix 2);

6.4 The list of persons affiliated with the Bank - The list of persons having special relations with CEC Bank S.A. is included an Appendix hereto (Appendix 1);

6.5 The report of the CEC BANK S.A. Board of Directors for 2025, including sustainability statement;

6.6 The management's statement regarding the accountability for the preparation of the financial statements for 2025;

6.7 IFRS financial statements related to fiscal year 2025;

6.8 Report of the independent auditor KPMG Audit S.R.L. regarding the IFRS financial statements.

Bogdan Constantin Neacșu
General Manager - President of Executive Committee

CEC BANK S.A. CABINET PREȘEDINTE DIRECTOR GENERAL 1

Ștefan Silviu Fota
Director, Accounting Division

Semnat pentru identificare KPMG 20. APR. 2026 Initialised for identification

Translation from Romanian

OFFICIAL GAZETTE OF ROMANIA

Year 193 (XXXVII) – No. 344 bis **PART I** **Thursday, 17 April 2025**
LAWS, DECREES, DECISIONS AND OTHER ACTS

SUMMARY

Page

Annex to the Order of the Deputy Prime Minister, Minister of Finance, no. 589/2025 for the approval of the amendment of the Articles of Association of CEC BANK - S.A., approved by Order of the Minister of Economy and Finance no. 425/2008 …… 3-32

OFFICIAL GAZETTE OF ROMANIA, PART I, NO. 344 bis/17.04.2025

ACTS OF SPECIALIZED BODIES OF THE CENTRAL PUBLIC ADMINISTRATION

MINISTRY OF PUBLIC FINANCE

ORDER
approving amendment to the Articles of Association of CEC BANK — S.A., as approved by Order of the Minister of Economy and Finance no. 425/2008*)

Considering the provisions of art. 5 para. (1) of the Government Emergency Ordinance no. 42/2005 setting out certain measures for reorganization of Casa de Economii și Consemnațiuni C.E.C. — S.A. in view of its privatization, as approved by Law no. 285/2005, as further amended,

pursuant to the provisions of art. 10 para. (4) of Government Decision no. 34/2009 on the organization and functioning of the Ministry of Public Finance, as further amended and supplemented,

the Deputy Prime Minister, the Minister of Public Finance issues the following order:

Art. I. — The Articles of Association of CEC BANK — SA, as approved by Order of the Minister of Economy and Finance no. 425/2008, published in the Official Gazette of Romania, Part I, no. 164 of 4 March 2008, as further amended and supplemented, is hereby amended and replaced by the Articles of Association included in the annex which is an integral part of this order.

Art. II. — CEC BANK — S.A. shall implement the provisions of this order.

Art. III. — This order is published in the Official Gazette of Romania, Part I.

Art. IV. The costs of publishing this order in the Official Gazette of Romania, Part I, shall be borne by CEC BANK — S.A.

Deputy Prime Minister, Minister of Finance,
Tánczos Barna

Bucharest, 9 April 2005
No. 589

*) Order no. 589/2025 was published in the Official Gazette of Romania, Part I, No 344 of 17 April 2025 and is also reproduced in this number bis.

ANNEX
(Annex to Order no. 425/2008)

ARTICLES OF ASSOCIATION OF CEC BANK — S.A.

CHAPTER I
Denomination, Legal Status, Emblem, Registered Office and Operation Term

ARTICLE 1
Denomination

1.1. The denomination of the company regulated by these Articles of Association shall be CEC BANK - S.A.

1.2. In all official documents, CEC BANK - S.A., hereinafter referred to as the Bank, shall be identified by its denomination, legal status, share capital, address of registered office, number and date of registration with the Trade Register, Tax Identification Number, number and date of registration with the register of credit institutions, and the Bank's emblem.

ARTICLE 2
Legal Status

2.1. CEC BANK - S.A. is a Romanian legal entity under private law, organized as joint-stock company, and carries out its business as bank, in accordance with the provisions of the applicable legislation, of these Articles of Association, of its own organization and functioning regulation, as adopted by the Bank (the Organization and Functioning Regulation), and the internal rules issued under the terms of the law (the Internal Rules).

ARTICLE 3
Emblem

3.1. The Bank's emblem consists of the company's name, "CEC Bank", and a graphical element. The letters "CEC" are written in capitals, in a special method of writing, of green color, whereas the word "Bank" is written in the same method and color, with the difference that the letters "ank" are in small print. Between the 3 letters and the word, a shield is drawn, vertically divided into two colors, with the left half green and the right half yellow, and the whole shield has a yellow outline. Inside the shield, there is a stylized oak leaf, with the left side of the leaf yellow and its right side green. The Bank's emblem is presented in the graphic form included in the annex which is an integral part of these Articles of Association.

ARTICLE 4
Registered Office

4.1. The registered office of the Bank is in Romania, City of Bucharest, Calea Victoriei nr. 13, Sector 3. The registered office can be relocated under a resolution of the extraordinary general meeting of shareholders, named hereinafter the extraordinary general meeting of shareholders.

4.2. The Bank carries out its business through branches, agencies, representation offices or other such unincorporated secondary offices, in the country and abroad. The Bank may set up or close such secondary offices, according to the law and these Articles of Association.

ARTICLE 5
Operation Term

5.1. The Bank operates for an indefinite period of time.

CHAPTER II
Scope of Business and Additions Thereto

ARTICLE 6
Scope of Business

6.1. The main activity of the Bank is "Other monetary intermediation" – NACE Code 6419, and its main field of business is "Monetary intermediation" - NACE Code 641.

6.2. The Bank may carry out, subject to the limitations set out in authorization granted by the National Bank of Romania, as well as subject to obtaining the other authorizations required under the law, the following businesses:

a) collection of deposits and other repayable funds - NACE Code 6419;

b) credit contracts, including *inter alia*: consumer loans, mortgage loans, trade financing, factoring, discounting, forfaiting - NACE Code 6419;

c) money transfer services - NACE Code 6419;

d) issuance and management of means of payment, such as: credit cards, travelers' checks and similar, including issuance of electronic money - NACE Code 6419;

e) issuance of guarantees and taking up commitments - NACE Code 6419;

f) dealing on own account, or on account of customers - NACE Code 6419, under the terms of the law, in:

— money market instruments, such as: checks, bills of exchange, promissory notes, certificates of deposit;

— currency;

— futures and options contracts;

— exchange rate and interest rate instruments;

— securities and other financial instruments;

g) security and financial instrument brokerage, under the terms of the law, by subscription and placement thereof, or by placement and provision of related services - NACE Code 6612;

h) participating in the issue of transferable financial instruments in the form of government securities by underwriting and placing them or by placing and providing services related to such issues - NACE Code 6612;

i) provision of consultancy on capital structure, business strategy and other related matters, consultancy and provision of services on business mergers and acquisitions - NACE Code 6612;

j) intermediation on the interbank market - NACE Code 6419;

k) management of customer portfolios and related consultancy - NACE Code 6612;

l) holding in custody and management of securities and other financial instruments - NACE Code 6512;

m) custody and administration of financial instruments in the form of government securities - NACE Code 6419;

n) provision of services for supply of lending data and references - NACE Code 6612;

o) rental of safe deposit boxes - NACE Code 6512;

p) storage of assets of investment funds and investment companies - NACE Code 6612;

q) distribution of shareholdings in investment funds and shares of investment companies - NACE Code 6499;

r) acting as operator of the Electronic Archive of Secured Transactions - NACE Code 6612;

s) operations with precious metals and stones and objects made therefrom - NACE Code 6612;

t) mandate-based operations - NACE Code 6612, NACE Code 6622:

— distribution for municipal bonds;

— distribution for corporate bonds;

— distribution of shares;

— distribution of dividends;

— performance of operations concerning execution of State budget's cash accounts, within the mandate received;

— performance of operations as insurance agent;

— acting as agent under the syndicated loan agreement, based on the mandate received from the other co-financing banks;

— carrying out automatic debiting of the accounts of individuals and legal entities, on the basis of the mandate granted by them;

— making of compensatory payments due to individuals and legal entities further to banks being declared bankrupt, under the mandate contract concluded with the Bank Deposit Guarantee Fund;

— opening customer accounts with other banks and performance of operations in their name, and on their behalf, for cash collection;

— payment of benefits due to holders of units open-end funds and of dividends due to shareholders of investment companies, in the name, and on behalf, of these funds and investment companies;

u) data processing services, database administration or other similar services for third parties - NACE Code 6220, NACE Code 6310, NACE Code 8532;

v) acting in the name, and on behalf, of other entities as intermediary in sale of digital certificates to the Bank's customers, alternately with the services and products offered by the Bank - NACE Code 6419;

w) participation in the share capital of other entities – NACE Code 6421;

x) renting of movable and immovable property, under the terms of law, to third parties - NACE Code 6820;

y) receipt of amounts for consignment, payment making, currency exchange - NACE Code 6419;

z) domestic and international transport with own and rented means to cover for the general needs of the Bank, as well as activities related to the security of goods and persons – NACE Code 8001;

aa) any other activities permitted to be carried out by banks in accordance with the legislation in force and the related legal authorizations.

6.3. The Bank may render also services ancillary or related to the activities carried out, such as: holding and managing movable and immovable property needed to carry out the business or to be used by employees.

6.4. The Bank may carry out the following operations with movable and immovable property - NACE Code 8532, 5510, 6820, 6811, 4712, including, but not limited to:

a) operations needed to carry out its business;

b) operations with movable and immovable property to improve the professional training of employees, organization of rest and leisure spaces, or provision of housing for employees and their families;

c) operations with movable and immovable property acquired further to forced execution of the Bank's claims.

6.5. In the pursuit of its scope of business and the related operations, the Bank draws up its own internal regulations.

CHAPTER III
Share Capital, Share Capital Increase and Reduction, Shares

ARTICLE 7
Share Capital

7.1. The share capital of the Bank, fully subscribed and paid up, amounts to RON 3,290,661,600, and is divided into 32,906,616 registered shares, with a nominal value of RON 100/share. On the date when these Articles of Association are approved, these belong 100% to the Romanian State, which exercises its rights and assumes all obligations attached to its capacity of sole shareholder through the Ministry of Finance.

7.2. With a view to carry out its business, the Bank sets up the reserve fund, the fund for general banking risks, as well as other funds, under the terms of the law.

7.3. The increase, reduction or reinstatement of the share capital occurs under resolution of the Extraordinary General Meeting of the Bank's Shareholders, according to the law and these Articles of Association.

7.4. Any change in the amount of the Bank's share capital shall be duly given notice of to the National Bank of Romania.

ARTICLE 8
Share Capital Increase

8.1. The share capital may be increased by issuing new shares or by increasing the nominal value of the existing shares, in exchange for new cash contributions, or applying other sources provided by the banking legislation. No new shares may be issued at a value lower than the nominal value of the existing shares.

8.2. The shares issued to increase the share capital shall be offered for subscription to the Bank's shareholders, pro-rata with the number of shares they hold, and subject to the obligation to exercise the subscription right in observance of the time-limit, and under the terms set out under the respective resolution of the Extraordinary General Meeting of shareholders. The resolution of the Extraordinary General Meeting of Shareholders increasing the share capital shall be published in the Official Gazette of Romania, Part IV, subject to at least one month, as of the publication day, being afforded for the exercise of the right of preference.

8.3. When, after the lapse of time set out at paragraph 8.2, there are still shares that have not been subscribed, these may be offered to third parties, subject to the term and conditions laid down under the resolution of the Extraordinary General Meeting of Shareholders, or they shall be cancelled.

8.4. The resolution of the Extraordinary General Meeting of Shareholders increasing of the share capital shall only take effect if it is implemented within one year of its passing date.

ARTICLE 9
Share Capital Reduction

9.1. The share capital may be reduced under the terms of the law and these Articles of Association, however, provided that this does not drop below the minimum amount set out under the banking legislation.

9.2. The share capital can be reduced by:

a) reducing the number of shares;

b) reducing the nominal value of the shares;

c) redemption of own shares followed by cancellation thereof;

d) other means provided by the law.

9.3. The resolution of the Extraordinary General Meeting of Shareholders reducing the share capital shall be published in the Official Gazette of Romania, Part IV. Reduction of the share capital is only allowed once two months have passed since the day when the said resolution was published in the Official Gazette of Romania.

9.4. When the Bank has issued bonds, reduction of the share capital through reimbursements to shareholders from the amounts refunded on account of shares may not be operated otherwise than pro-rata with the amount of the bonds refunded.

ARTICLE 10
Shares

10.1. The Bank's shares are entered in the shareholders' register kept, by care of the Board of Directors, at the Bank's registered office or, when the Bank concludes a contract with an independent register company, by the latter.

10.2. The shares are issued in dematerialized form and are indivisible. When a registered share becomes property of more persons, the Bank shall be under no obligation to register the transfer as long as those persons do not appoint a sole representative to exercise the rights attached to that share. As long as a share is the undivided or common property of more persons, these shall be jointly and severally liable for making any due payments.

10.3. The Bank may not acquire its own shares either directly or through persons acting in their own name, but on behalf of the Bank, unless the Extraordinary General Meeting of Shareholders resolves otherwise, in compliance with the law.

10.4. The Bank may neither grant advances or loans, nor set up guarantees for a third party to subscribe or acquire its shares.

10.5. Any share subscribed and fully paid up entitles its respective holder the right to one vote in the General Meeting of the Bank's Shareholders, hereinafter referred to as the Ordinary General Meeting of Shareholders, the right to elect and be elected in the Bank's management bodies, the right to participate in distribution of the profit pro-rata to the share they held in the share capital, as well as any other right or obligation provided by the legislation in force for the shareholder of a company.

CHAPTER IV
Ordinary General Meeting, Extraordinary General Meeting, Convening and Holding General Meetings

ARTICLE 11
Ordinary General Meeting

11.1. Apart from debating on other issues written on the agenda, the Ordinary General Meeting of shareholders is required:

a) to approve the Bank's strategy and the annual activity programme, the income and expenditure budget for the next financial year, both individually, at the level of the Bank, and on a consolidated, group-wide basis, with taking into account, but not limited to, the applicable legal and regulatory framework, the financial interests and long-term solvency of the Bank and the financial group;

b) to discuss, approve or change the annual financial statements, based on the reports of the Board of Directors and of the financial auditor, and allot the profit;

c) to appoint and revoke the chairperson of the Bank's Board of Directors and the members of the Bank's Board of Directors, and to designate the Bank's managers, who are delegated the management of the Bank and who represent and bind the Bank in accordance with the law and these Articles of Association; the term of office of the Manager Vice-President of the Management Board, who is not a member of the Board of Directors, may not be longer than 4 years; at least three members of the Board of Directors must be independent within the meaning of the law applicable to credit institutions, taking into account the principle of proportionality;

d) to set the remuneration due to the Chairman of the Board of Directors, the members of the Board of Directors and the managers of the Bank for the running year, to approve the terms and conditions of the

management contracts, and to set the amount of the professional liability insurance of the members of the Board of Directors and the managers appointed from outside the Board of Directors;

e) to appoint or dismiss the financial auditor, and to approve the terms and conditions of the financial audit contract, including the minimum period for which the audit services are contracted;

f) to rule on how the members of the Board of Directors carried out their duties and to discharge them of duties for the activity of the year preceding the General Meeting when such appraisal is conducted.

g) to resolve on the pledging, renting or termination of one or more units of the Bank.

ARTICLE 12
The Extraordinary General Meeting

12.1. The Extraordinary General Meeting of Shareholders has the power to decide on the following matters, as well as any other powers granted under the law:

a) increasing, reducing or replenishing share capital;

b) dissolution, division, merger with other banks;

c) issuance of bonds;

d) conversion of one class of debentures into another class or into shares;

e) modification and completion of the object of activity;

f) moving the registered office of the bank;

g) approval of the conclusion by the Bank's Managers of legal acts on the acquisition, alienation, lease, exchange or pledging as collateral of assets belonging to the Bank's patrimony, the value of which exceeds half of the book value of the Bank's assets on the date of conclusion of the respective legal act;

h) the establishment, relocation and dissolution of secondary establishments, branches, agencies, representative offices or other similar establishments without legal personality, hereinafter referred to as territorial units, within the country and abroad;

i) the conversion of registered shares into bearer shares or of bearer shares into registered shares;

j) the conversion of shares from one class into another;

k) change of the legal form of the company;

l) amending the income and expenditure budget for the current financial year;

m) equity participation in commercial and financial companies, in compliance with the provisions of the law;

n) any other amendment to these Articles of Association or any other resolution for which the approval of the extraordinary general meeting of shareholders is required.

12.2. The Extraordinary General Meeting of the Bank's Shareholders may delegate by resolution, to the Board of Directors or the Management Board, as the case may be, any of its powers listed at paragraph 12.1 let. h), as well as any other duties resting with it which, according to the law, may be delegated to them.

ARTICLE 13
The Convening of General Meeting

13.1. The General Meetings of Shareholders are convened by the Bank's Board of Directors at its office or in the place indicated in the notice to attend. The Chairman of the Board of Directors or, in their absence, one of the non-executive members of the Board of Directors designated in writing by the chairman or appointed by the Board of Directors shall sign the notice to attend.

13.2. The Extraordinary General Meeting of shareholders meets whenever necessary.

13.3. The Board of Directors is under the obligation to immediately convene the General Meeting of Shareholders, at the written request of shareholders representing at least 5% of the share capital, and when such request contains matters that fall under the scope of duties of the General Meeting of

Shareholders. The General Meeting of Shareholders shall be convened in not more than 30 days, and shall meet in not more than 60 days of receiving the request.

13.4. The notice to attend shall contain the venue and date of the meeting, as well as its agenda, and shall explicitly list all the matters to be debated in that meeting. When the agenda includes proposals of amendment of the Articles of Association, the notice to attend shall also contain the full text of such proposals. (When the agenda features appointment of the members of the Board of Directors, the notice to attend shall explain that the list with information about the name, place of residence and professional qualification of the persons proposed for the office of director is available to the shareholders and can be reviewed and supplemented by them.)

13.5. The General Meetings of Shareholders shall be convened either by publishing the notice to attend in the Official Gazette of Romania, Part IV, and in one of the widely circulated newspapers in the place where the Bank's offices are located, at least 30 days before holding them, or by registered letter sent, at least 30 days before the date of the meeting, to the shareholders' address entered in the shareholders' register. No change of address shall be enforceable against the Bank, unless this was served to latter in writing by the shareholder before the sending date of the notice to attend. The notice can be also sent by electronic means, having the extended electronic signature included therein, attached thereto, or logically associated therewith, and this at least 30 days before the date of the meeting and to the shareholder's address entered in the shareholders' register.

13.6. The shareholders representing the entire share capital may, unless any of them opposes, hold a general meeting and pass any resolution falling under the scope of its powers in waiver of the formalities required for convening it.

13.7. The annual financial statements, the annual report of the Board of Directors, as well as the dividend distribution proposal shall be made available to shareholders at the Bank's office, effective the date when the general meeting was convened. Upon request, copies of these documents shall be issued to shareholders.

13.8. When the Bank operates its own website, the notice to attend, any other item added to the agenda at the request of the shareholders in observance of the law of companies, as well as the documents listed at paragraph 13.7 can also be published on the internet page, to be freely accessed by shareholders.

ARTICLE 14
Holding General Meetings

14.1. The resolutions of the General Meetings of the Shareholders shall be passed by show of hands.

14.2. A ballot shall be mandatory for appointment or revocation of the members of the Board of Directors, appointment, revocation or dismissal of financial auditors, and passing resolutions concerning the liability of members of the Bank's governance, management and control bodies.

14.3. The resolutions passed by the General Meetings of Shareholders, subject to the limits of the law and these Articles of Association shall be binding also on the shareholders who did not take part in the meeting or voted against them. The resolutions of the general meeting that come against the law or the Articles of Association may be appealed against before the courts of law, within 15 days of their publication in the Official Gazette of Romania, Part IV, by any of the shareholders who did not take part in that general meeting or voted against them, and who asked that this was documented in the minutes of the meeting. When a resolution is appealed against by all managers, the Bank shall be represented before courts by the person appointed by the court president among its shareholders, who shall fulfill the mandate entrusted to them pending a representative is appointed by the general meeting convened for this specific purposes.

14.4. The members of the Board of Directors may not appeal the resolution of the General Meeting of Shareholders revoking them from office.

14.5. The General Meeting of Shareholders is chaired by the Chairman of the Board of Directors or, in this one’s absence, by one of the non-executive members of the Board of Directors designated in writing by the chairman or appointed by the Board of Directors. The Chairman of the Board of Directors or, in this one’s absence, one of the non-executive members of the Board of Directors designated in writing by the chairman or appointed by the Board of Directors shall propose, and the general meeting shall elect

among the Bank's employees 1 to 3 technical secretaries to review the shareholder attendance list, indicating the share capital each of them represents, and to carry all formalities required under the law and these Articles of Association for holding the general meeting. One of the technical secretaries shall write the minutes of the General Meeting of Shareholders.

14.6. The minutes of the General Meeting of Shareholders shall be signed by the representatives of the shareholders in the meeting, the Chairman of the Board of Directors or, in this one's absence, one of the non-executive members of the Board of Directors designated in writing by the Chairman or appointed by the Board of Directors and, respectively, by the technical secretary, and shall document that the convening formalities are met, the date and venue of the general meeting, the shareholders present, the number of shares, the debates' summary, the resolutions passed, and, at the request of shareholders, their statements made in the meeting.

14.7. The minutes shall have enclosed documents concerning the notice to attend, as well as the shareholders attendance lists. The minutes shall be entered into the register of the General Meetings of Shareholders.

14.8. In order to be enforceable against third parties, the resolutions of the General Meeting of Shareholders shall be submitted within 15 days to the Office of the Trade Register to be entered therein and be published in the Official Gazette of Romania, Part IV. The resolutions concerning amendment of the Articles of Association may not be implemented before all registration formalities are completed.

14.9. The Ordinary General Meeting of Shareholders is duly convened and may pass resolutions in observance of the following provisions:

a) at the first meeting, it is necessary that shareholders representing at least half of the share capital are present, and that the resolutions are passed by shareholders holding the absolute majority of the share capital represented in the meeting;

b) when the General Meeting of Shareholders is unable to work because the conditions provided at letter a) are not met, it shall meet further to a new notice to attend, and such adjourned meeting may rule on matters written on the agenda of the first meeting, irrespective of the part of the share capital represented by the present shareholders, with the majority of the share capital represented in the meeting.

14.10. For the proceedings of the Extraordinary General Meeting to be valid, the following are necessary:

a) at the first convening, shareholders holding at least one quarter of the total number of voting rights are present;

b) at any following convening of shareholders representing at least one fifth of the total number of voting rights are present.

14.11. Resolutions are passed with the majority of votes held by the present or represented shareholders. Any resolution changing the core business of Bank, reducing or increasing its share capital, changing its legal form, or merging, spinning-off or winding up the Bank shall be passed with a majority of at least two thirds of the voting rights held by the present or represented shareholders.

14.12. The Bank's shareholders shall exercise their right to vote in general meetings pro-rata to the number of shares they hold.

14.13. The right to vote may not be assigned. Any agreement as to a certain exercise of the right to vote shall be void.

14.14. Shareholders may be represented in general meetings by other shareholders or by other persons who do not have the capacity of a shareholder, based on a power of attorney or special authority, according to the law. Such powers of attorney or authorities shall be submitted in original 48 hours before the meeting or during such time period set out in the notice to attend, under the penalty of losing the right to vote in that meeting. These powers of attorney shall be retained by the Bank, and this shall be recorded as such in the minutes.

14.15. No members of the Board of Directors or employees of the Bank represent the shareholders, under penalty of nullity of the resolution, when the required majority would not have been obtained without their vote.

14.16. The members of the Bank's Board of Directors may not vote, by virtue on the shares they own, either personally or by proxy, on the discharge of their duties or on a matter concerning them or their administration. However, they may still vote on the annual financial statement when, because they hold at least half of the share capital, the duly majority would not be obtained without their vote.

14.17. A shareholder who, in a certain operation, holds either personally or as a representative of another person, any interest contrary to that of the Bank, is under the obligation to abstain from any deliberations concerning that operation. Any shareholder who infringes this provision shall be liable for the damages caused to the Bank, when the required majority would not have been obtained without their vote.

14.18. General Meetings of Shareholders may also be held by post. In this case, the votes on the matters on the agenda shall be considered validly cast when these are signed by the shareholder's representatives and served to the Chairman of the Board of Directors before the date agreed in the notice to attend. The minutes of the meeting shall document whether the General Meeting of Shareholders was held by post.

CHAPTER V
Governance and Management of the Bank; Duties of Directors, Chairman of the Board of Directors and Managers; Convening and Holding the Meetings of the Board of Directors and of the Management Board

ARTICLE 15
Bank Governance

15.1. The Bank is governed, under a single-tier system, by a board of directors formed of up of 11 members, all individuals. Unless the General Meeting of Shareholders resolves otherwise, each member of the Board of Directors is appointed for a 4-year term of office, with the possibility of being re-elected for additional terms of office.

15.2. For appointment of a member of the Board of Directors to take legal effect, the person thus appointed must expressly accept it.

15.3. The Board of Directors of the Bank is led by a chairman, appointed by the Ordinary General Meeting of Shareholders from among the non-executive members of the Board of Directors.

15.4. The members of the Board of Directors, as well as the persons external thereto who were delegated the management of the Bank by the General Meeting of Shareholders under the terms of the law and these Articles of Association, as General Manager and managers, and each shall be referred to hereinafter as Chaiman of the Management Board or, as the case may be, Vice-President of the Bank's Management Board. The General Manager and the managers of the Bank shall have the rights and duties provided for managers under the Law of Companies no. 31/1990, republished, as amended and supplemented. The General Meeting of Shareholders can appoint from among the managers of the Bank, who are also members of the Board of Directors, a prime vice-president of the Bank's Management Board, who shall provide the executive management of the Bank in absence of the chairman of the Bank's Management Board or when the chairman of the Bank's Management Board is temporarily unable to carry out their duties.

Should the office of chairman of the Management Board become vacant, the General Meeting of the Shareholders of CEC BANK - S.A. shall appoint one of the managers, who is also a member of the Board of Directors, to ensure the interim in this office until a person is appointed by the General Meeting of Shareholders to this office.

15.5 When the office of one or more members of the Board of Directors becomes vacant, the remaining members of the Board of Directors, with a quorum of two thirds and with a majority of 50% plus one, may appoint temporary members pending the next General Meeting of Shareholders. Should the vacancy above cause the number of members of the Board of Directors to fall below the statutory minimum,

the remaining members shall urgently convene the Ordinary General Meeting of Shareholders, in order to complete the number of members of the Board of Directors.

15.6. Before taking up office, the members of the Board of Directors, as well as the managers appointed from outside the Board of Directors, must conclude a professional liability insurance, as well as submit their signature to the Office of the Trade Register, according to the legislation in force.

15.7. The amount of the insurance for each member of the Board of Directors and each manager appointed from outside the Board of Directors shall be determined by the Ordinary General Meeting of Shareholders; this insurance shall be renewed and maintained throughout their entire term of office.

The insurance premiums shall be paid by the Bank throughout the term of office of the members of the Board of Directors and of the managers appointed from outside the Board of Directors.

15.8. The members of the Board of Directors shall carry out their office with loyalty, in the best interest of the Bank, and with the prudence and diligence of a good manager. A member of the Board of Directors shall not be deemed to infringe this requirement if, at the time of making a business decision, they are reasonably entitled to consider that they act in the best interest of the Bank, based on adequate information. A business decision, for the purposes of these Articles of Association, is any decision to take or not to take certain measures regarding the governance of the Bank.

15.9. The members of the Board of Directors shall not disclose any confidential information or trade secrets of the Bank they have access to by virtue of their capacity as directors. This obligation shall survive the end of their office as director.

15.10. The members of the Board of Directors shall be jointly and severally liable towards the Bank for:

a) the genuineness of the payments made by the shareholders;

b) the actual existence of the dividends paid;

c) the existence of the registers required under the law and their correct keeping;

d) the implementation as such of the resolutions of the general meetings;

e) the strict performance of the duties that the law and these Articles of Association impose on them.

15.11. The members of the Board of Directors are jointly and severally liable with their immediate predecessors, when, having knowledge of the irregularities these committed, they do not disclose such to the financial auditor. The liability for the actions and omissions of certain members of the Board of Directors shall not extend also to those members of the Board of Directors who voted against and requested that this be recorded in the register of decisions of the Board of Directors, and who informed the financial auditor in writing about their vote against.

15.12. The member of the Board of Directors who did not take part in the meetings shall be liable for the decisions made at these meetings when they did not enter their opposition in the register of decisions of the Board of Directors and did not give notice to the financial auditor in writing about such opposition within one month of the date when they were made known the decisions concerned.

ARTICLE 16
Chairman of the Board of Directors

16.1. The Chairman of the Board of Directors has the following responsibilities, in accordance with the law and these Articles of Association:

a) coordinates the work of the Board of Directors, reports thereon to the Ordinary General Meeting of Shareholders, contributes to an efficient flow of information within the Board of Directors and between the Board of Directors and its committees, ensures the overall effective functioning of the Board of Directors;

b) signs the notice to attend the General Meetings of Shareholders;

c) chairs the General Meetings of the Shareholders;

d) proposes to the General Meeting of Shareholders the technical secretaries to review the shareholder attendance list, indicating the share capital each of them represents, to carry though all formalities required under the law and these Articles of Association for holding the general meeting, and to write the minutes of the general meetings;

e) signs the minutes of the General Meeting of Shareholders;

f) convenes the meetings of the Board of Directors, sets the agenda and ensures priority discussion of strategic issues;

g) chairs the meetings of the Board of Directors;

h) ensures that the decisions of the Board of Directors are well founded and informed, and the documents and information are received in good time before the meeting;

i) shall aim to achieve a clear allocation of responsibilities and ensure an efficient flow of information between the members of the Board of Directors and the Management Board in order to enable the members of the Board of Directors to discuss in a constructive manner and to cast their votes on a well-founded and informed basis;

j) encourages and promotes free and critical discussion and ensures that divergent views can be expressed and discussed in the decision-making process.

16.2. The Chairman of the Board of Directors has the right to temporarily delegate part of their duties under paragraph 16.1 to any non-executive member of the Board of Directors. Such delegation, and its withdrawal and modification shall always be in writing and submitted forthwith to the Board of Directors and the shareholder.

16.3. When the Chairman of the Board of Directors is absent or is temporarily unable to carry out their duties under paragraph 16.1, one of the non-executive members of the Board of Directors designated in writing by the chairman or appointed by the Board of Directors shall exercise them in lieu. Such temporary impossibility, duties and delegations, the designation procedure criteria, and the maximum length in time of their performance shall be provided in the Bank's Organization and Functioning Regulation.

16.4. When the office of Chairman of the Board of Directors is vacant, the Board of Directors shall elect, from among its non-executive members, a chairman of the board pending the Ordinary General Meeting of Shareholders appoints a person to this office.

16.5 The Bank's Organization and Functioning Regulation may lay down any other duties and powers of the Chairman of the Board of Directors.

ARTICLE 17
Convening and Holding the Meetings of the Board of Directors

17.1. The Bank's Board of Directors meets whenever necessary; however, at least once every 3 months.

17.2. The Chairman of the Board of Directors or, in their absence, one of the non-executive members of the Board of Directors designated in writing by the Chairman or appointed by the Board of Directors, shall convene the Board of Directors, set the agenda, see that the members of the Board of Directors are duly informed about the matters on the agenda, and chair the meeting.

17.3. The Board of Directors shall be also convened at the grounded request of at least 2 of its members. In this case, the agenda shall be set by the authors of the request. The Chairman of the Board of Directors or, in their absence, one of the non-executive members of the Board of Directors designated in writing by the chairman or appointed by the Board of Directors is required to act upon such a request.

17.4. The managers of the Bank who are not also members of the Board of Directors, as well as the financial auditor, may be called to attend any meeting of the Board of Directors; if such called, they are bound to participate. However, they shall not have the right to vote, save for the managers of the Bank who are also members of the Board of Directors.

17.5. The meetings of the Board of Directors are chaired by the Chairman of the Board of Directors or, in their absence, by one of the non-executive members of the Board of Directors designated in writing by the chairman or appointed by the Board of Directors. When the acting Chairman of the Board of Directors cannot or is prohibited by the law to take part in the vote, the other members of the Board of Directors may elect a meeting chairman, having the same rights as the acting chairman.

17.6. The notices to attend the meetings of the Board of Directors shall indicate the venue, date and agenda of the meeting. Decisions may only be made on matters not put on the agenda in emergencies. For secretarial work, the Board of Directors shall appoint a technical secretary from among the Bank's

employees. After each meeting, minutes shall be prepared, and have enclosed, also the powers of attorney or authorities provided at paragraph 17.7, and these shall document the sequence of deliberations, the decisions made, the members who participated in the meeting, the number of votes cast and the separate opinions. The minutes shall be entered into the register of the meetings of the Board of Directors and shall be signed by the technical secretary and the members who took part in the meeting.

17.7. The notice to attend shall be sent to the Board of Directors, as a rule, at least 3 days before the date of the meeting. The members of the Board of Directors shall attend the meeting in person or may be represented by other members of the Board of Directors, based on the power of attorney or special authorities.

17.8. Participation of the members of the Bank's Board of Directors in its meetings can also take place by means of remote communication, videoconference, teleconference, email or fax. The means of remote communication above must meet the technical conditions required for identification of the participants, their effective participation in the meeting of the Board of Directors and continuous broadcasting of the deliberations. The number of meetings held by means of remote communication must not exceed half of the total number of meetings held in a year. Decisions taken in this way shall, at the date of the meeting, be recorded in minutes entered in the register of meetings of the Board of Directors and signed by the technical secretary and the members who took part in the meeting, who may sign either handwritten or by electronic signature.

17.9. In exceptional cases, justified by the urgency of the situation and by the Bank's interest, the decisions of the Board of Directors may be taken by the unanimous written vote of the members (including by means of remote communication referred to in point 17.8), without the need to convene them. However, this procedure cannot be used for decisions of the Board of Directors concerning the annual financial statements or the authorized capital.

17.10. In order for the decisions of the Board of Directors of the Bank to be valid, at least half of the members of the Board of Directors must be present, and decisions are made with the majority of the members present in person or represented. In case of a tie, the vote of the Chairman of the Board of Directors or, in their absence, of one of the non-executive members of the Board of Directors designated in writing by the chairman or appointed by the Board of Directors, or of the meeting chairman elected under the terms of paragraph 17.5 of these Articles of Association shall be a casting vote.

17.11. Each member of the Board of Directors has the right to one vote in the meetings of the Bank's Board of Directors.

17.12. The Bank can extend loans to the members of the Board of Directors and the representatives of the shareholders in the general assembly, but the terms thereof may not be more favorable than those that the Bank usually applies to third parties. The Bank does not secure any loans that these could take from another credit institution.

ARTICLE 18
Duties of the Board of Directors

18.1. The Board of Directors is responsible for carrying out all necessary and useful acts to accomplish the Bank's scope of business, save for those reserved under the law to the General Meeting of Shareholders.

18.2. The Board of Directors has the following main duties, subject to limits of the binding legal provisions:

a) shall lay down the main lines of the Bank's activity and development and shall submit for approval to the General Meeting strategy, the annual program of activities, the income and expenditure budget and the income and expenditure program for the following financial year, both individually at the level of the Bank and on a consolidated basis at the group, taking into account, but not limited to, the applicable legal and regulatory framework, the financial interests and long-term solvency of the Bank and the financial group;

b) to review and assume the annual financial statements: the balance sheet, the income statement, the statement of the changes in equity, the statement of cash flows, the accounting policies and the explanatory notes, which, together with the report of the Board of Directors and the report of the financial auditor on the annual accounts, which they submit for approval to the Ordinary General Meeting of Shareholders;

c) to implement the resolutions of the General Meetings of Shareholders;

d) to propose the Extraordinary General Meeting of Shareholders to take of the decisions provided at art. 12 point 12.1, as well as to take other decisions falling under the scope of powers of the Extraordinary General Meeting of Shareholders;

e) to propose the Ordinary General Meeting of Shareholders to hire financial audit services with financial auditors, who are legal entities authorized by the Romanian Chamber of Financial Auditors, as well as to take other decisions falling under the scope of powers of the Extraordinary General Meeting of Shareholders;

f) to determine, approve and oversee implementation of the general strategies and policies related to the governance framework of the Bank's business, taking into account the applicable legal and regulatory framework, the financial interests and long-term solvency of Bank;

g) to review and update, at least once a year, and, if necessary, to amend the general strategies and policies related to the governance framework of the Bank's business, taking into account the principle of proportionality; conducts a thorough review if there are significant changes that affect the Bank;

h) to set the acceptable levels of significant risks, and ensure that the necessary measures are taken by the Management Board in order to identify, assess, monitor and control the said risks, including for outsourced activities;

i) establishes and approves the Bank's risk profile, risk management strategies and policies and oversees their implementation; reviews the risk profile; takes the necessary steps to ensure that both the Board of Directors and the Management Committee devote sufficient time to issues related to the risks;

j) periodically analyze, systematically and regularly review and update, at least once a year, risk management strategies and policies, taking into account the principle of proportionality; conduct a thorough review where there are significant changes affecting the Bank;

k) to approve the procedures applied to determine establishing the risk management power and responsibilities;

l) establishes and approves the Bank's outsourcing policy and the outsourcing of certain activities of the Bank, supervises implementation of the outsourcing policy, ensuring that any changes to the outsourcing policy are implemented in a timely manner promptly, review and update the outsourcing policy at least once a year, taking into account the principle of proportionality; conduct a thorough review if there are significant changes affecting the Bank;

m) to provide supervision to the Management Board in relation to how this monitors the adequate and efficient functioning of the Bank's internal control system;

n) to be responsible for supervision of the work of the Management Board and the compliance of this work with the strategies and policies established by the Board of Directors;

o) to ensure that the Management Board implements the recommendations made by the internal audit, the financial auditor and the National Bank of Romania as to the deficiencies of the internal control system and in examination of the impact of the implemented measures;

p) to approve the organizational structure of the Bank, the Organization and Functioning Regulation, revise and update them at least once a year, taking into account the principle of proportionality; carry out a thorough review where there are significant changes affecting the Bank;

q) to approve relocation of territorial units of the Bank, as well as any changes in the name of branches, at the proposal of the Management Board, and propose to the General Meeting of Shareholders opening or closure of territorial units;

r) to approve the staff training policy;

s) approves the Bank's internal audit plan drawn up at least once a year, based on the annual objectives of internal audit control, as well as the Organization and Functioning Regulation of the Audit Committee;

t) to approve the equity participation of the Bank in financial and banking investments, as well as in other economic operators from the country and abroad, under the terms of the banking legislation;

u) to resolve on the lending policy and approve the powers to extend loans at the different levels of the organizational structures;

v) to approve the granting of loans under the favorable terms provided by the packages of remunerative measures and incentives for the Bank's employees, which exceed the decision-making powers of the Management Board, as well as the terms and conditions under these are granted;

w) to approve execution of legal acts under which the Bank acquires, disposes of, rents, exchanges or pledges as security its assets, the cumulative amount of which, during the financial year, ranges between 10% and 50% of the Bank's net assets at the execution date of the legal acts concerned;

x) to approve the Bank's affiliation with international financial bodies, as well as the collaboration agreements concluded with these institutions, delegating the powers to manage relations with them to the Bank's Management Board;

y) to set global exposure limits to credit institutions, insurance companies, credit guarantee funds and on the stock market;

z) authorize, with prior consultation of the shareholder CEC Bank S.A., the employment of managers or employees of the Bank as representatives in the general meetings of shareholders/associates or as directors in other companies in which the Bank is a shareholder/associate, in compliance with the provisions of the legislation and regulations specific to companies and credit institutions;

aa) to carry out any other duties entrusted under the regulations of the National Bank of Romania;

ab) when one or more director offices become vacant, to appoint provisional directors, including in case of vacancy, for whatever reason, of the office of Chairman of the Board of Directors, pending appointment by the Ordinary General Meeting of Shareholders of directors to these offices;

cc) oversees the implementation of the Bank's overall business strategy;

dd) establish, approve and oversee the implementation of a framework to ensure the internal functioning of each committee of the Governing Body, when established, and which shall set out in detail: the tasks, responsibilities and composition of each committee; an appropriate flow of information, including documentation related to the the recommendations and conclusions of each committee, reporting lines between each committee, the management body of the credit institution and other parties;

ee) sets, approves and oversees the implementation of liquidity management objectives;

ff) sets, approves and supervises the implementation of the remuneration policy;

gg) review and update the remuneration policy at least once a year, taking into account the principle of proportionality; conduct a thorough review if there are changes affecting the Bank;

hh) establish, approve and oversee the implementation of the conflict of interest policy at institutional and staff level;

ii) review and update the conflict of interest policy at least once a year, taking into account the principle of proportionality; conduct a thorough review if there are significant changes affecting the Bank;

jj) establish, approve and oversee the implementation of a framework to ensure the integrity of the systems for accounting and financial reporting systems, including operational and financial controls, and compliance with relevant legal provisions and standards;

kk) oversees the integrity of financial information and reporting and the related control framework which includes a robust and effective risk management framework;

ll) determines, approves and monitors the amounts, types and distribution of both internal capital and regulatory capital to adequately cover the Bank's risks;

mm) oversees the process of publication of information and communication with the National Bank of Romania - the Supervision Directorate and other interested third parties;

nn) supervises and monitors the decision-making process and actions at Management Board level to ensure its effective oversight; monitors and reviews the individual and collective performance of the Management Board and the implementation of the Bank's strategy and objectives;

oo) constructively discusses and critically examines proposals and information provided by the members of the Management Board and the decisions taken by them;

pp) ensure and regularly evaluate the effectiveness of the Bank's business management framework and take appropriate measures to remedy any deficiencies;

qq) supervises and monitors whether the Bank's strategic objectives, organizational structure and risk management strategy, including risk appetite and risk management framework, and the Bank's organizational structure and other policies (e.g. remuneration policy) and disclosure requirements framework are implemented consistently;

rr) determines, approves and monitors whether the Bank's risk culture is implemented in a consistent manner consistently;

ss) oversees the implementation of a corporate culture and values;

(tt) monitor the implementation and maintenance of a code of conduct or other similar and effective policies to identify, manage and mitigate actual and potential conflicts of interest;

uu) ensure that the coordinators of internal control functions are able to act objectively and that, independent of the responsibility for reporting to other internal bodies, business lines or units, are able to express concerns and alert the Management Board directly, where appropriate, when developments risk affects or may affect the credit institution;

vv) monitor the implementation of the internal audit plan, after prior involvement of the Internal Audit Risk Management and Audit Committees in accordance with the terms of reference of those Committees;

ww) determine with the Risk Management Committee the nature, volume, format and frequency the risk information to be received;

xx) ensure that risk measurement uncertainties are recognized;

yy) establishes, approves and oversees the implementation of a framework to ensure that the adequacy assessment of the management body, both individually and collectively, is carried out effectively, that succession planning and the composition of the management body are appropriate and that the management body performs its duties effectively;

zz) establish, approve and oversee the implementation of a selection and suitability assessment process persons holding key positions;

aaa) monitors with the Nomination Committee the effectiveness of policies on the suitability of the members of the Management Committee, the Board of Directors individually and collectively, and persons holding key positions and reviews their content and implementation;

bbb) amend, when it deems necessary, the policies on the suitability of members of the Management Committee, the Board of Directors individually and collectively, as well as persons holding key positions, taking into account the recommendations made by the Nomination Committee and the Internal Audit Function;

ccc) approves new product approval policy;

ddd) review and update the new product approval policy at least annually, taking into account the principle of proportionality; carry out a thorough review if there are significant changes affecting the Bank;

eee) approve the Bank's contingency, business continuity and recovery plans;

18.3. The Board of Directors of the Bank has general decision-making powers concerning any area that has not been reserved to the General Meeting of Shareholders, save for the areas that hereby fall under the scope of powers of other decision-makers, and for the areas the Board of Directors decides to delegate responsibilities for to other decision-makers.

18.4. The following baseline powers of the Board of Directors may not be delegated to the Management Board:

a) to set the main business and development directions of the Bank;

b) to determine the accounting and financial control system and to approve the financial planning;

c) to oversee the work of the Management Board;

d) to prepare the annual report, organize the General Meeting of Shareholders, and implement its resolutions;

e) to file for opening of the Bank's insolvency proceedings, according to the law on the insolvency proceedings.

18.5. Neither the duties entrusted to the Board of Directors by the General Meeting of Shareholders may be delegated to the Management Board.

18.6. The member of the Board of Directors who, in a certain transaction, holds any direct or indirect interests that conflict with the interests of the Bank, shall advise the other members of the Board of Directors and the financial auditor thereof and shall not take part in any deliberation concerning the transaction in question. The same applies also to the member of the Board of Directors who is aware that their spouse, relatives or next of kin up to including the 4th degree hold such interests.

18.7. The members of the Board of Directors who fail to comply with the provisions of point 18.6 shall be held liable for the damages thus caused to the Bank.

ARTICLE 19
Bank Management

19.1. The management of the Bank is provided, in accordance with the law and these Articles of Association, by 5 (five) managers, who together form the Management Board, as follows: 1 (one) general manager, hereinafter referred to as Chairman of the Management Board, who is a member of the Board of Directors; 1 (one) manager, hereinafter referred to as First Vice-President of the Management Board, who is a member of the Board of Directors; 2 (two) managers, hereinafter referred to as Vice-Presidents of the Management Board, who are members of the Board of Directors; 1 (one) manager, hereinafter referred to as Vice-President of the Management Board, who is not a member of the Board of Directors. The managers of the Bank are responsible for taking all measures related to the management of the Bank, within the scope of the Bank's business and observing the exclusive powers reserved under the law or these Articles of Association to the Board of Directors and to the General Meeting of Shareholders.

19.2. The managers of the Bank may not be its employees and must exercise exclusively the office they were appointed to.

19.3. The Bank is bound by the signature of at least 2 (two) managers or at least 2 (two) employees of the Bank, according to the list of authorized signatures, who are empowered by the Management Board, in accordance with the Bank's own regulations and the regulations issued by the National Bank of Romania in this respect.

19.4. In performance of their duties, the Chairman of the Bank's Management Board issues orders and other instructions in keeping with the applicable legislation, the provisions of these Articles of Association, the Organization and Functioning Regulation and the internal rules.

19.5. The Chairman of the Bank's Management Board coordinates the work of the Management Board and reports thereon to the Board of Directors.

19.6. When the Chairman of the Bank's Management Board is temporarily unable to carry out their duties, during the state of impossibility, the management of the Bank shall be provided by the manager who is also the First Vice-President of the Bank's Management Board or, when this is also unavailable, by a manager who is the Vice-President of the Bank's Management Board and a member of the Board of Directors, who shall be tasked by the Board of Directors to exercise the office of Chairman of the Board of Directors. Such temporary impossibility, duties and delegations, and the maximum length in time of their performance shall be provided in the Bank's Organization and Functioning Regulation.

19.7. The Chairman of the Bank's Management Board shall be mainly responsible to:

a) prepare and submit the Bank's development strategy for clearance by the Board of Directors, and for approval by the General Meeting of Shareholders;

b) properly organize and manage the Bank;

c) implement and follow-up on execution of the approved plans and strategies;

19.8. In this regard, the Chairman of the Bank's Management Board is under the obligation:

a) to convene, chair and lead the meetings of the Management Board;

b) to follow up on implementation of the decisions of the Board of Directors and the Management Board;

c) to lead and coordinate the daily activity of the Bank and supervise the management of the Bank's assets and liabilities;

d) to set objectives and standards for the various activities of the Bank and to follow up on their fulfilment;

e) to approve measures concerning the liability of the Bank's employees; and

f) to carry out any other responsibilities assigned to this one by the Board of Directors or arising from the law.

19.9. The Chairman of the Bank's Management Board has the right to permanently or temporarily delegate part of their duties to the manager, acting as Prime Vice-President of the Management Board, or to any manager, acting as Vice-President of the Management Board.

19.10. Such delegation, its withdrawal and modification shall always be in writing and submitted forthwith for information to the National Bank of Romania, the shareholder, the Management Board, the Board of Directors and, if so deemed by the Management Board, to the relevant authorities and the third parties the Bank has business relations with.

19.11. The specific duties and powers of the Chairman of the Management Board, of the Prime Vice-Chairman of the Management Board, and of the managers who act as Vice-Presidents of the Management Board, both those who are members of the Board of Directors and those who are not members of the Board of Directors, as well as the way in which they coordinate the Bank's daily activity, together or separately, shall be set out under the Organization and Functioning Regulation, which is approved by the Board of Directors, according to art. 18 point 18.2 let. n) of these Articles of Association.

ARTICLE 20
Convening and Holding the Meetings of the Management Board

20.1. The Management Board meets at least once a week or whenever necessary, when it is convened by the Chairman of the Bank's Management Board or, in their absence, by the manager acting as the Prime Vice-President of the Management Board or, when they are also absent, by of one of the managers who act as Vice-President of the Management Board, members of the Board of Directors, as designated by the Chairman of the Bank's Management Board, and takes decisions with the absolute majority of the votes of its members.

20.2. The meetings of the Management Board are chaired by the Chairman of the Bank's Management Board or, in their absence, by the Prime Vice-President of the Management Board or, when they are also absent, by of one of the managers who act as Vice-President of the Management Board, members of the Board of Directors, as designated by the Chairman of the Bank's Management Board.

20.3. The Management Board may also take expeditious decisions (without convening and holding a plenary meeting) in urgent cases, or when the Chairman of the Bank's Management Board deems this necessary, with the unanimous vote of its members cast in writing. The decisions taken in an operational way will be evidenced, at the date of the meeting, in minutes entered in the register of Management Board' meetings and signed by the technical secretary and by the members who took part in the meeting, who may sign both in handwritten or electronic signatures.

20.4. Participation of the members of the Bank's Management Board in its meetings can also take place by means of remote communication, videoconference, teleconference, email or fax, in observance of the legal and internal regulations concerning the quorum. The means of remote communication above must meet the technical conditions required for identification of the participants, their effective participation in the meeting of the Management Board and continuous broadcasting of the deliberations. Decisions taken in this way will be recorded at the time of the meeting in a minutes entered in the register of the Management

Board' meetings and signed by the technical secretary and the members who took part in that meeting, who may sign either in handwriting or by means of an electronic signature.

20.5. The vote in the Management Board may not be cast by delegation.

20.6. The Management Board shall submit, on a quarterly basis, to the Board of Directors information about fulfilment of the objectives set by the Board of Directors, as well as on the investments and other operations that have changed its assets and account for lower than 10% of the Bank's net assets on the date of the operation.

ARTICLE 21
Duties of the Management Board

21.1. The Management Board ensures performance of the current business of the Bank, within the limits of the duties listed at oint 21.2, as well as of other powers delegated by the Board of Directors.

21.2. The duties delegated by the Board of Directors to the Management Board, within the limits of the binding legal provisions, are mainly the followings:

a) develop the Bank's medium- and long-term strategy and annual program of activities, and approve the draft revenue and expenditure budget and the draft investment program, which it shall submit to the Bank for discussion to the Board of Directors for approval by the General Meeting of Shareholders, taking into account, without limitation, the applicable legal and regulatory framework, the financial interests and long-term solvency of the Bank;

b) to implement the strategies and policies approved by the Board of Directors and regularly discuss with on the implementation and adequacy of those strategies and policies;

c) to coordinate the elaboration of the procedures for identification, assessment, monitoring and control of significant risks and take the necessary measures to identify, assess, monitor and control these risks;

d) to develop, adopt and promote ethical and professional standards of high quality and ensure their implementation, subject to on-going review; supervises staff compliance with the ethical and professional standards;

e) to see that the responsibilities delegated to the Bank's managers as to the devising of the internal control policies and procedures are properly fulfilled;

f) to submit the Bank's organizational structure and Organization and Functioning Regulation for approval by the Board of Directors;

g) to approve the total number of employees, the classified list of positions, the salary system and other forms of remuneration of the personnel staff and maintain an organizational structure suitable for attainment of the Bank's overall strategy;

h) to ensure that all the Bank's activities are carried out by staff that have the necessary experience and knowledge;

i) to ensure that appropriate training is delivered to the staff by implementing training policies due to be reviewed annually and submitted for approval to the Board of Directors;

j) to approve the Bank's internal regulations in terms of definition of the general principles and basic rules required for their preparation;

k) to approve the changes in the Bank's units both from the Headquarters and in the territory, in terms of the appointment and revocation of the employees who provide the operative management thereof;

l) to approve the granting of loans that exceed the decision-making powers of the lending committees and, respectively, the terms and conditions under which these are granted;

m) to approve the granting of loans under the favorable terms provided by the packages of remunerative measures and incentives for the Bank's employees, which exceed the decision-making powers of the lending committees, as well as the terms and conditions under these are granted;

n) to approve the persons authorized to deal the interbank market on behalf of the Bank and for customers, as well as the maximum open position limit for each arbitrageur and overall the treasury;

o) to approve the bonus funds for the Bank's employees and their distribution, in accordance with the principles of the general staff remuneration policy;

p) to approve the amounts due to the employees of the Bank's Headquarters from the profit-sharing fund, as well as the funds by branches;

q) to approve execution of advertising, sponsorship, donation and patronage agreements, in accordance with the terms of the law;

r) to approve establishment of correspondent relations with other Banks, and approve the working ceilings with them, within the exposure limits approved by the Bank's Board of Directors;

s) to approve establishment of work committees and commissions, and to determine their membership and the limits of their powers;

t) to approve execution of legal acts under which the Bank acquires, disposes of, rents, exchanges or pledges as security its assets, the cumulative amount of which, during the financial year, stays below 10% of the Bank's net assets at the execution date of the legal acts. The Management Board may delegate powers to other committees and managers of the Bank, on expressly determined value cdilings, for conclusion of legal acts under which the Bank acquires, rents, disposes of, exchanges or pledges as security the Bank's assets, subject to the limit above;

u) to approve the interest rates, commissions and fees charged by the Bank;

v) *repealed*;

x) to delegate to the Chairman of the Bank's Management Board or the Vice-President of the Bank's Management Board powers to carry out certain operations, according to the law, with the express indication of the limits of the powers thus granted;

y) to solve any other matters as determined by the Bank's Board of Directors, and implement their decisions;

z) to carry out any other duties, save for those falling under the exclusive powers of the General Meeting of Shareholders or the Bank's Board of Directors;

aa) is actively involved in the work of the Bank and takes informed decisions;

bb) constructively discuss and critically evaluate proposals, explanations and information received when making judgments and decisions;

cc) shall report comprehensively and inform on a regular basis, in accordance with internal rules, and whenever appropriate, without undue delay, to the Board of Directors on the elements relevant for the assessment of a situation, risks and developments affecting or likely to affect the Bank, e.g, important decisions taken with regard to activities and risks, assessment of the economic and business environment of the Bank, liquidity and capital solidity, as well as the assessment of significant risk exposures;

dd) approves the Bank's affiliation/disaffiliation to/from national financial organizations, professional associations and national employers' associations, as well as to/from cooperation agreements with these institutions and managing the relations with them;

ee) propose to the Board of Directors the taking of the decisions referred to in Article 18.2, as well as the taking of other decisions falling within the competence of the Board of Directors;

ff) approve transactions under the Programs/issuance of bonds outside of existing programs, including: the offering prospectus and all other documents required for the issuance and admission/withdrawal thereof to/from trading, the advance redemption, the terms and conditions of the issues, as well as any deeds or contracts concluded with intermediaries and market authorities;

21.3. By decisions of the Board of Directors, other duties may be delegated or entrusted to the Management Board without amending these Articles of Association accordingly.

21.4. Management Board can delegate some of their duties to the Bank's managers, depending on the business area each of them coordinate, subject to the approval by the Board of Directors. Such duties and delegations shall be provided in the Bank's Organization and Functioning Regulation.

CHAPTER VI
Audit Committee, Financial Auditor

ARTICLE 22
Audit Committee

22.1. The audit committee is a standing committee, independent of the Bank's Management Board, set up under the provisions of the law of companies, Law no. 162/2017 on statutory audit of financial statements and of annual financial statements and consolidated annual financial statements and amending certain normative acts, with subsequent amendments, and of the regulations issued by the National Bank of Romania. The audit committee assists the Board of Directors in carrying out their duties in terms of internal auditing. The audit committee has an advisory role as to the Bank's internal control, internal audit and financial audit strategy and policy, as well as to how risk management is controlled.

22.2. The audit committee is formed of members of the Board of Directors who do not act in any executive offices. Most members of the Audit Committee must be independent of the Bank. The Chairman of the Audit Committee shall be independent of the Bank. Where the Chairman is a former member of the Bank's Management Committee, he may only take up the position of Chairman of the Committee after an appropriate period of time in accordance with the independence criteria established in accordance with the regulations of the National Bank of Romania.

22.3. Without prejudice to the duties set out in Law No 162/2017 on statutory audit of annual financial statements and consolidated annual financial statements and amending certain normative acts, with subsequent amendments, the Audit Committee has the following responsibilities:

a) monitor the effectiveness of the internal control and risk management systems and, where appropriate, the internal audit position, in relation to the financial reporting of the Bank, without prejudice to the independence of that position;

b) supervises the Bank's development of accounting policies;

c) monitors the financial reporting process and makes recommendations aimed at ensuring integrity of this reporting;

d) reviews and monitors the independence of the financial auditors, as required by Law No 162/2017 on statutory audit of annual financial statements and consolidated annual financial statements and amending some normative acts, as amended, and by Regulation (EU) no. 537/2014 of the European Parliament and of the Council of April 16, 2014 on specific audit requirements related to statutory audit of public interest entities and repealing Commission Decision 2005/909/EC, and in particular, the appropriateness of the provision of services other than financial audit services as provided for in that Regulation;

e) monitor the statutory audit of the annual financial statements, in particular the conduct thereof, taking into account any findings and conclusions of the Authority for Public Supervision of the Statutory Audit Activity as provided for in Regulation (EU) no. 537/2014;

f) is responsible for the procedure for the selection of the financial auditor and recommends for approval by the by th ordinary general meeting of shareholders, the appointment, fees and dismissal of the auditor. At appointment of the financial auditor the provisions of Regulation (EU) no. 537/2014 shall be taken into account;

g) reviews the scope and frequency of the statutory audit of the annual accounts;

h) informs the Board of Directors of the outcome of the statutory audit and explains how the statutory audit contributed to the integrity of financial reporting and the role of the Audit Committee in that process;

i) receives and takes into account audit reports;

22.4. The main duties of the Audit Committee are:

a) to encourage communication between the members of the Board of Directors, the Bank's managers, the internal audit, the financial auditor and the National Bank of Romania;

b) to access any data or records needed to carry out their duties;

c) to make recommendations to the Board of Directors concerning the Bank's strategy and policy in the field of internal control, internal audit and financial audit.

22.5. The Organization and Functioning Regulation of the Audit Committee is an integral part of the Bank's Organization and Functioning Regulation.

ARTICLE 23
Financial Auditor

23.1. The financial auditor is appointed by the Ordinary General Meeting of Shareholders from among the legal entities authorized by the Romanian Chamber of Financial Auditors to carry out the financial audit activity under the terms of the law. The financial auditor is regularly replaced.

23.2. The Board of Directors is empowered to conclude and negotiate with the financial auditor the terms and conditions of the financial audit services agreement, subject to prior approval by the General Meeting of Shareholders of the appointment of the financial auditor.

23.3. The financial auditor is required to provide proof of having acquired an insurance against the professional risk in performance of the financial audit activity.

23.4. In performance of their work, the financial auditor is required to comply with:

a) the code of ethical and professional conduct in the field of financial audit, as well as with the audit standards, as these are provided under the specific legislation, as well as under the regulations of the National Bank of Romania;

b) the terms and conditions of the services agreement concluded with the Bank.

23.5. The financial auditor has the following legal duties:

a) to prepare an annual report, together with their opinion, showing whether the financial statements depict a true picture of the financial position, the financial performance, the cash flows of the Bank and the other information related to the business carried out, according to the professional standards published by the Romanian Chamber of Financial Auditors;

b) to review the internal control and internal audit practices and procedures and, when they find these inappropriate, to make remedial recommendations to the Bank;

c) to supply, at the request of the National Bank of Romania, any details, clarifications and explanations regarding the data contained in the Bank's financial statements;

d) to carry out other duties established set out under the law and the rules and regulations of the National Bank of Romania.

23.6. The financial auditor can be invited to the meetings of the Board of Directors and the Audit Committee, which they shall attend without having the right to vote.

CHAPTER VII
Bank Registers and Annual Financial Statements

ARTICLE 24
Bank Registers

24.1. In addition to the records provided by the law, the Bank also prepares and keeps, at its registered office, original documents and records, in Romanian, containing:

a) the Articles of Association, as well as all addenda thereto;

b) a register of shareholders that includes, as the case may be, the surname and the given name, the personal identification number, denomination, the domicile or registered office of the shareholders holding registered shares, as well as any payments made on account of shares;

c) a register of the meetings and deliberations of the general meetings;

d) a register of the meetings and deliberations of the Board of Directors, the Management Board and the committees provided for by law or the regulations of the National Bank of Romania and, as the case may be, the committees established under resolutions of the Bank's statutory bodies;

e) a register of deliberations and findings of the internal auditors in performance of their mandate;

f) own regulations concerning the carrying out of the business, as well as all the amendments thereto;

g) any other registers provided by special regulatory acts.

24.2. The registers listed at art. 24.1 let. b) and c) shall be kept by care of the Board of Directors, that provided at art. 24.1 let. d) by care of the body concerned, and that provided at point 24.1 let. e) by care of internal auditors; the registers provided at art. 24.1let. g) shall be kept under the terms laid down under the regulatory acts concerned.

24.3. Directors are under the obligation to make available to shareholders and to any other applicants information about the Bank's shareholding structure and to issue them, at request, certificates concerning this data. They are also required to make available to shareholders, under the same conditions, the register mentioned at point 24.1 let. c).

24.4. The register of shareholders is kept in a computerized system. The Bank can hire an independent private register company to keep the shareholders' register in a computerized system and make entries and other operations related to this register. Should the register of shareholders be kept by an authorized independent register company, its name and office address, as well as any changes occurred in these identification elements, must be entered into the Trade Register.

24.5. The Bank draws up and keeps, at its registered office or at branches and agencies, a copy of the contractual documents, the internal documentation related to the transactions carried out, and the daily records for each customer showing at least the characteristics of the transactions carried out and the balance owed to the customer or the credit institution, as well as any information concerning its business relations with customers and other persons, as the National Bank of Romania may provide under specific regulations.

ARTICLE 25
Financial Statements

25.1. The annual financial statements, both individual, at the level of the Bank, and those consolidated, at the group level, shall be prepared and audited under the conditions of the law and the specific regulations issued by the National Bank of Romania.

25.2. The Board of Directors shall submit to the internal auditors and the financial auditors, at least 30 days before the day set for the General Meeting of Shareholders to take place, the annual financial statement for the previous financial year, accompanied by their report and supporting documents.

25.3. The financial auditor's report remains filed at the Bank's headquarters all the 15 days preceding the General Meeting of Shareholders, for examination by shareholders.

25.4. Upon request, the Board of Directors shall issue copies of these documents to the shareholders.

25.5. The Board of Directors is required, within 15 days of the date of the General Meeting of Shareholders, to submit to the Trade Register copies on paper and in electronic form or only in electronic form, with an extended electronic signature affixed thereon, of the annual accounts accompanied by their report or the report of the financial auditors, as well as the minutes of the General Meeting of Shareholders, under the terms provided by the Accounting Law no. 82/1991, republished, as further amended and supplemented. An announcement confirming submission of these documents shall be published in the Official Gazette of Romania, Part IV, at the Bank's expense and by care of the Office of the Trade Register.

25.6. Approval of the annual financial statements by the general meeting of shareholders shall not prevent the exercise of liability actions against the members of the Board of Directors, the members of the Management Board or financial auditors for damages caused by them in breach of their duties towards the Bank.

25.7. The profit remaining after payment of the due tax shall be distributed in accordance with the relevant resolution of the General Meeting of Shareholders and in compliance with the legal provisions in force.

25.8. Losses shall be covered in accordance with the law and under the resolution of the General Meeting of Shareholders.

CHAPTER VIII
Merger, Winding Up, Spin Off and Liquidation of the Bank; Professional Secrecy; Regulations regarding Operation of the Bank; Final Provisions

ARTICLE 26
Merger, Winding Up, Spin Off and Liquidation of the Bank

26.1 The merger, winding up, spin off and liquidation of the Bank shall occur under the terms of, and in accordance with, the legal provisions then in force.

ARTICLE 27
Professional Secrecy

27.1. Any member of the Board of Directors, the Management Board, the employees of the Bank and any person who takes part in any way in the management, governance, auditing, control or the business of the Bank shall be bound to professional secrecy.

27.2. Information of the professional secrecy type may be supplied insofar as this is justified by the purpose of requesting or supplying it, and only in the cases provided by the legislation in force.

ARTICLE 28
Regulations regarding Operation of the Bank

28.1. According to the banking activity law and the regulations issued by the National Bank of Romania, the Bank issues internal regulations, which set forth how it carries out its business.

28.2. The Bank, the Board of Directors, the Management Board, the Audit Committee, the financial auditor and the employyees of the Bank carry out their activities in accordance with the laws in force, these Articles of Association, the Organization and Functioning Regulation and the internal regulations.

ARTICLE 29
Transitory and Final Provisions

29.1. The Bank's Articles of Association may only be amended and supplemented in writing, subject to approval of the General Meeting of Shareholders in accordance with the legal provisions in force, save for otherwise set out hereunder. The amending addenda shall be signed by any of the Bank's managers. After each amendment of the Bank's Articles of Association, the addendum and the full text of the Articles of Association, as updated with all the amendments operated, shall be registered with the Trade Register, according to the law.

29.2. These Articles of Association are supplemented accordingly by the relevant legal provisions. Any provision of these Articles of Association that comes against, in whole or in part, any binding legal rules shall be deemed null and void to that extent and shall be replaced by the applicable legal provision, without prejudice to the other provisions of these Articles of Association.

29.3. These Articles of Association were approved, in their initial form, by the Extraordinary General Meeting of Shareholders on 28 December 2007, and was successively updated by subsequent amendments and supplements, as well as further to the amendments approved by the Extraordinary General Meeting of Shareholders on 31.10.2022.

29.4. On the effective date of these Articles of Association which separates the position of General Manager - Chairman of the Board of Directors, the remuneration of the non-executive members of the Board of Directors, as provided in the concluded management contracts, shall be by reference to the income of the General Manager - Chairman of the Board of Directors in the month before termination of the position, until the appointment by the General Meeting of Shareholders of a person to the office of General Manager and approval thereof by the National Bank of Romania, following that, once the office of General Manager is occupied, the pay of the non-executive members of the Board of Directors, according to the provisions of the concluded management contracts, shall be by reference to the income of the General Manager.

ANNEX
to the Articles of Association

BANK'S EMBLEM *)

_____
*) The Bank's Emblem is reproduced in facsimile.

EDITOR: PARLIAMENT OF ROMANIA — CHAMBER OF DEPUTIES

"Monitorul Oficial" RA, Str. Parcului nr. 65, Sector 1, Bucharest; 012329
Tax Identification Number RO427282, IBAN: RO55RNCB0082006711100001 BCR
and IBAN: RO12TREZ7005069XXX000531 Bucharest Treasury and Public Accounting Department
(allocated only to budgetary legal entities)
Phone 021.318.51.29/150, fax 021.318.51.15, email: marketing@ramo.ro, www.monitoruloficial.ro
Public Relations: Şos. Panduri nr. 1, bloc P33, Sector 5, Bucharest; 050651
Phone 021.401.00.73; 021.401.00.78/79/83
For publications, upload your documents on the website at: https://www.monitoruloficial.ro, section Publications

QR Code
5 948493 633280

Official Gazette of Romania, Part I, no. **344 bis/17.IV.2025** contains 36 pages. Price: RON 43.20 ISSN 1453-4495
This issue of the Official Gazette of Romania was printed outside the subscription.

Annex 2:
List of Bank's subsidiaries and its controlled entities

<PUBLIC>

The list of subsidiaries and entities controlled by the Bank

The list of CEC Bank SA's subsidiaries controlled as of 31 December 2025 consists of:

No	Legal entity name	Sareholding (%)	Entity type	Fiscal Code	Trade Register No.	General Banking/IFN Register No
1	Fondul de Garantare a Creditului Rural – IFN SA	99,993%	Subsidiary – directly controlled*	5439903	J40 /3050 /1994	RG-PJR-090029/2007 RG-PJR-090173/2007

* The Group continuously evaluates its control over the entities in which it has invested. Therefore, any change in structure that results in a change in one or more control factors determine a reassessment. These include changes in decision rights, changes in contractual arrangements, changes in financial or capital structure. The control assessment over the funds that FGCR has in administration from MADR and the related assets concluded that IFRS 10 requirements are not fulfilled and subsequently the Bank does not exercise control over these funds.

APPENDIX 1
LIST OF AFFILIATED PERSONS WITH THE CREDIT INSTITUTION AS OF 31.12.2025

NR. CRT.	NAME	NR. CRT.	NAME
1	AEROPORTUL SATU MARE RA	3504	INSPECTORATUL SCOLAR JUDETEAN ARAD
2	ASEZAMANTUL CULTURAL ION C BRATIANU	3505	INSPECTORATUL SCOLAR JUDETEAN BIHOR
3	CAMINUL PENTRU PERSOANE VARSTNICE RESITA	3506	INSPECTORATUL SCOLAR JUDETEAN BRAILA
4	CASA DE AJUTOR RECIPROC A SALARIATILOR DIN INVATAMANT	3507	INSPECTORATUL SCOLAR JUDETEAN BUZAU
5	COLEGIUL TEHNIC ION MINCU TIMISOARA	3508	INSPECTORATUL SCOLAR JUDETEAN CARAS-SEVERIN
6	COMPLEXUL NATIONAL MUZEAL MOLDOVA	3509	INSPECTORATUL SCOLAR JUDETEAN CLUJ
7	COMUNA GARCENI	3510	INSPECTORATUL SCOLAR JUDETEAN CONSTANTA
8	COMUNA BELIS	3511	INSPECTORATUL SCOLAR JUDETEAN DAMBOVITA
9	COMUNA BODESTI	3512	INSPECTORATUL SCOLAR JUDETEAN DOLJ
10	COMUNA CASTRANOVA	3513	INSPECTORATUL SCOLAR JUDETEAN HUNEDOARA
11	COMUNA CEAHLAU	3514	INSPECTORATUL SCOLAR JUDETEAN PRAHOVA
12	COMUNA CERBAL	3515	INSPECTORATUL SCOLAR JUDETEAN TELEORMAN
13	COMUNA DRAGOMIRESTI	3516	INSPECTORATUL SCOLAR JUDETUL HARGHITA
14	COMUNA ERBICENI	3517	INSPECTORATUL SCOLAR MEHEDINTI
15	COMUNA GHERTA MICA	3518	INSPECTORATUL SOCIAL REGIONAL TIMIS
16	COMUNA GROPNITA	3519	INSPECTORATUL TERITORIAL AL POLITIEI DE FRONTIERA IASI
17	COMUNA MADIRJAC	3520	INSPECTORATUL TERITORIAL AL POLITIEI DE FRONTIERA ORADEA
18	COMUNA MANDRA	3521	INSPECTORATUL TERITORIAL AL POLITIEI DE FRONTIERA SIGHETU MARMATIEI
19	COMUNA PIPIRIG	3522	INSPECTORATUL TERITORIAL AL POLITIEI DE FRONTIERA TIMISOARA
20	COMUNA PRUNDU	3523	INSPECTORATUL TERITORIAL DE MUNCA
21	COMUNA TAZLAU	3524	INSPECTORATUL TERITORIAL DE MUNCA AL JUDETULUI OLT
22	COMUNA TIA MARE	3525	INSPECTORATUL TERITORIAL DE MUNCA

			BACAU
23	DIRECTIA JUDETEANA DE PROTECTIE A PLANTELOR SI DE INTRETINERE A DRUMURILOR JUD PH	3526	INSPECTORATUL TERITORIAL DE MUNCA BUC
24	DIRECTIA POLITIA LOCALA CALARASI	3527	INSPECTORATUL TERITORIAL DE MUNCA BV
25	GRADINITA NR. 205	3528	INSPECTORATUL TERITORIAL DE MUNCA GORJ
26	INSTITUTIA PREFECTULUI JUD TM PT COMISIA JUDET	3529	INSPECTORATUL TERITORIAL DE MUNCA HUNEDOARA DEVA
27	LICEUL DIMITRIE CANTEMIR	3530	INSPECTORATUL TERITORIAL DE MUNCA ILFOV
28	LICEUL TEHNOLOGIC IOACHIM POP ILEANDA	3531	INSPECTORATUL TERITORIAL DE REGIM SILVIC SI DE VINATOARE
29	O.U.A.I VLADENI SPP2	3532	INSPECTORATUL TERITORIAL PENTRU CALITATEA SEMINTEL
30	ORASUL CAJVANA	3533	INSPECTORATUL TERITORIAL PENTRU CALITATEA SEMINTELOR SI MATERIALULUI SADITOR
31	PARCHETUL DE PE LANGA CURTEA DE APEL IASI	3534	INSPECTORATUL TERITORIAL PT CALITATEA SEMINT. SI MAT. SADITOR
32	PENITENCIARUL PLOIESTI	3535	INSPECTORATUL TERITORIAL PT CALITATEA SEMINTELOR SI MAT SADITOR ITCSMS TIMIS
33	PENITENCIARUL MARGINENI	3536	INSPECTORATUL TERITORIAL PT CALITATEA SEMINTELOR SI MATERIALULUI SADITOR BIHOR
34	PENITENCIARUL SATU MARE	3537	INSPECTORATUL TERITORIAL PTR.CALITATEA SEMINTELOR SI MATERIALULUI SADITOR
35	SCOALA TELESTI	3538	INST CHIMIE FIZICA I G MURGULESCU
36	SECTORUL 4 AL MUNICIPIULUI BUCURESTI	3539	INST DE BIOLOGIE SI PATOLOGIE CELULARA NICOLAE SIMIONESCU
37	SERVICIUL FISCAL MUNICIPAL TURNU MAGURELE	3540	INST DE DIAGNOSTIC SI SANAT ANIMALA
38	TEATRUL MAGHIAR DE STAT CSIKI GERGELY	3541	INST DE FILOZOFIE SI PSIHOLOGIE AL ACADROMCTINRADU
39	TEATRUL GERMAN DE STAT TIMISOARA	3542	INST DE ISTORIE SI TEORIE LITERARA GEOR
40	3TI PROGETTI ITALIA - INGEGNERIA INTEGRATA S.P.A. ROMA SUC BUC	3543	INST DE LINGVISTICA I IORDAN AL ROSETTI
41	A J O F M DOLJ	3544	INST DE STATISTICA MATE SI MATEMATICA APLICATA
42	A N A R E C STANCA COSTESTI	3545	INST DE STUDII SUD EST EUROPENE
43	A N C GARDA FINANCIARA COMISARIATUL REGIONAL BUCUR	3546	INST DE URGENTA PTR BOLI CARDIOV PROF CC ILIESCU

44	A N I T P	3547	INST MEDICO LEGAL MINA MINOVICI BUCURE
45	A N O F M	3548	INST NAT DE BOLI INFECTIOASE PROF DR MATEI BALS
46	A N P C	3549	INST NAT DE CERC DEZV PTR FIZ LASER PLAS
47	A N R S U T 315 BUCECEA	3550	INST NAT DE CERCET DEZV PT BIOLOGIE SI NUTRITIE AN
48	A N T E C	3551	INST NAT DE CERCET STIINT IN DOM MUNCII SI PROT SO
49	A.J.O.F.M. TIMIS AGENTIA JUDETEANA PENTRU OCUPAREA FORTEI DE MUNCA TIMIS	3552	INST NAT DE CERCETARE DEZV IN TURISM BUC
50	A.N. ''APELE ROMANE ' ' - ADMINISTRATIA BAZINALA DE APA ARGES-VEDEA	3553	INST NAT DE GERONTOLOGIE SI GERIATRIE ANA ASLAN
51	A.N.APELE ROMANE ADM.BAZINALA DE APA ARGES VEDEA	3554	INST NAT PT SANATATEA MAMEI SI COPILULUI ALESSANDRESCU RUSESCU BUC
52	A.N.R.S.P.S UNITATEA TERITORIALA 145 TINTARENI	3555	INST NAT PT STUDIUL TOTALITARISMULUI
53	A.N.R.S.P.S. - UNITATEA TERITORIALA 440	3556	INST NAT PTR MEDICINA COMPL SI ALTERNATIVA PROF DR
54	A.N.R.S.P.S.- UNITATEA TERITORIALA 370	3557	INST NATIONAL DE CERCETARI ECONOMICE
55	AAD-CAR EXPRESUL CFR FILIALA FALCIU	3558	INST NATIONAL PT PREVENIREA SI COMBAT EXCLUZIUNII
56	AADR	3559	INSTIT DE CERCET SI PROIECT MINIERE SA PETROSANI
57	AASNACP	3560	INSTIT DE ISTORIA ARTEI G OPRESCU
58	ABA BUZAU IALOMITA SGA CALARASI	3561	INSTIT NAT DE CERCETARE DEZV IN SUDURA SI INCERCARI DE MAT ISIM TIMISOARA
59	ACADEMIA DE MUZICA GH DIMA	3562	INSTIT NAT HEMAT TRANSFUZ
60	ACADEMIA DE POLITIE ALEXANDRU IOAN CUZA	3563	INSTITUT PROIECT S.A
61	ACADEMIA DE STIINTE AGRICOLE SI SILVICE GHEORGHE IONESCU SISESTI	3564	INSTITUTIA PREFECTULUI JUDETUL CLUJ
62	ACADEMIA DE STUDII ECONOMICE	3565	INSTITUTIA PREFECTULUI
63	ACADEMIA OAMENILOR DE STIINTA DIN ROMANIA	3566	INSTITUTIA PREFECTULUI - JUDETUL ARGES
64	ACADEMIA ROMANA	3567	INSTITUTIA PREFECTULUI BRAILA
65	ACADEMIA ROMANA FILIALA IASI	3568	INSTITUTIA PREFECTULUI JUD GALATI
66	ACESAN SPED	3569	INSTITUTIA PREFECTULUI JUD ILFOV
67	ACTIVE CONEXE SA	3570	INSTITUTIA PREFECTULUI JUD MURES
68	ADI TETOIU, LAPUSATA, ROSIILE	3571	INSTITUTIA PREFECTULUI JUD PRAHOVA

69	ADK PROTECT&SECURITY S.R.L	3572	INSTITUTIA PREFECTULUI- JUDETUL BIHOR
70	ADM DOMENIULUI PUBLIC SECT 2	3573	INSTITUTIA PREFECTULUI JUDETUL CONSTANTA
71	ADM DOMENIULUI PUBLIC SECT 6	3574	INSTITUTIA PREFECTULUI JUDETUL GORJ
72	ADM FINANCIARA	3575	INSTITUTIA PREFECTULUI JUDETUL HUNEDOARA
73	ADM PIETELOR SECTOR 6	3576	INSTITUTIA PREFECTULUI JUDETUL OLT
74	ADM ROM A SERV DE TRAFIC AERIAN ROMATSA RA BUC DSNA TG MURES	3577	INSTITUTIA PREFECTULUI JUDETUL SUCEAVA
75	ADM TIA FINANCIARA SECT 1	3578	INSTITUTIA PREFECTULUI JUDETUL TELEORMAN
76	ADM. NAT. A REZERVELOR DE STAT SI PROBLEME SPECIALE U.T.95	3579	INSTITUTIA PREFECTULUI JUDETULUI COVASNA
77	ADM.NAT.APELE ROMANE DIR.APELOR MURES SISTEMUL DE GOSPODARIRE A APELOR TG.MURES	3580	INSTITUTIA PREFECTULUI JUDETULUI DOLJ
78	ADM.ROM. A SERVICIILOR DE TRAFIC AERIAN ROMATSA RA	3581	INSTITUTIA PREFECTULUI JUDETULUI NEAMT
79	ADMINISTRAREA DOMENIULUI PUBLIC	3582	INSTITUTIA PREFECTULUI-JUDETUL DIMBOVITA
80	ADMINISTRAREA DOMENIULUI PUBLIC SA	3583	INSTITUTIA PREFECTULUI-JUDETUL IALOMITA
81	ADMINISTRATIA NATIONALA A REZERVELOR DE STAT SI PROBLEME SPECIALE-UNITATEA TERITORIALA 130	3584	INSTITUTIA PREFECTULUI-JUDETULUI TULCEA
82	ADMINISTRATIA BAZINALA DE APA BANAT	3585	INSTITUTUL ASTRONOMIC
83	ADMINISTRATIA BAZINALA DE APA DOBROGEA LITORAL	3586	INSTITUTUL CLINIC FUNDENI
84	ADMINISTRATIA BAZINALA DE APA JIU	3587	INSTITUTUL CULTURAL ROMAN
85	ADMINISTRATIA BAZINALA DE APA JIU-SISTEMUL DE GOSPODARIRE A APELOR MEHEDINTI	3588	INSTITUTUL DE ANTROPOLOGIE FRANCISC I RAINER
86	ADMINISTRATIA BAZINALA DE APA OLT	3589	INSTITUTUL DE ARHEOLOGIE VASILE PARVAN
87	ADMINISTRATIA BAZINALA DE APA PRUT BARLAD	3590	INSTITUTUL DE BIOCHIMIE
88	ADMINISTRATIA BAZINALA DE APA SIRET SGA BACAU	3591	INSTITUTUL DE BIOLOGIE
89	ADMINISTRATIA BAZINALA DE APE BUZAU-IALOMITA-SISTEMUL DE GOSPODARIRE A APELOR PRAHOVA	3592	INSTITUTUL DE BOLI CARDIOVASCULARE PROF DR GEORGE I M GEORGESCU
90	ADMINISTRATIA CIMITIRELOR SI CREMATORIILOR UMANE	3593	INSTITUTUL DE CERCETARE DEZVOLATRE PENTRU POMICULT
91	ADMINISTRATIA DOMENIULUI PUBLIC	3594	INSTITUTUL DE CERCETARE DEZVOLTARE

			PTR PROTECTIA P
92	ADMINISTRATIA DOMENIULUI PUBLIC RM SARAT	3595	INSTITUTUL DE CERCETARE-DEZVOLTARE PENTRU CRESTEREA BOVINELOR
93	ADMINISTRATIA DOMENIULUI PUBLIC SECTOR 1	3596	INSTITUTUL DE CERCETARI ECO MUZEALE GAVRILA SIMION
94	ADMINISTRATIA FINANCIARA	3597	INSTITUTUL DE CERCETARI IN TRANSPORTURI INCERTRANS
95	ADMINISTRATIA FINANCIARA LUGOJ	3598	INSTITUTUL DE CERCETARI SOCIO UMANE CS NICOLAESCU PLOPSOR
96	ADMINISTRATIA FINANTELOR PUBLICE	3599	INSTITUTUL DE CHIMIE MACROMOLECULARA PETRU PONI
97	ADMINISTRATIA FONDULUI IMOBILIAR	3600	INSTITUTUL DE ECONOMIE MONDIALA
98	ADMINISTRATIA FONDULUI PENTRU MEDIU	3601	INSTITUTUL DE ETNOGRAFIE SI FOLCLOR CONSTANTIN BRAILOIU
99	ADMINISTRATIA GRADINA ZOOLOGICA	3602	INSTITUTUL DE FIZICA ATOMICA
100	ADMINISTRATIA IMOBILIARA ORADEA	3603	INSTITUTUL DE GEODINAMICA ,,SABBA S. STEFANESCU
101	ADMINISTRATIA JUDETEANA A FINANTELOR PUBLICE BACAU	3604	INSTITUTUL DE MECANICA SOLIDELOR
102	ADMINISTRATIA JUDETEANA A FINANTELOR PUBLICE GIURGIU	3605	INSTITUTUL DE MEDICINA LEGALA CRAIOVA
103	ADMINISTRATIA JUDETEANA A FINANTELOR PUBLICE TELEORMAN	3606	INSTITUTUL DE MEDICINA LEGALA TG MURES
104	ADMINISTRATIA LACURI PARCURI SI AGREMENT BUCURESTI	3607	INSTITUTUL DE MEDICINA LEGALA TIMISOARA
105	ADMINISTRATIA NATIONALA A REZERVELOR DE STAT SI PROBLEME SP UM350	3608	INSTITUTUL DE PSIHIATRIE SOCOLA IASI
106	ADMINISTRATIA NATIONALA A IMBUNATATIRILOR FUNCIARE RA BUCURESTI SUC DUNARE OLT CRAIOVA	3609	INSTITUTUL DE SOCIOLOGIE
107	ADMINISTRATIA NATIONALA A PENITENCIARELOR.	3610	INSTITUTUL DE STAT PENTRU TESTAREA SI INREGISTRAREA SOIURILOR
108	ADMINISTRATIA NATIONALA A REZERVELOR DE STAT SI PROBLEME SPECIALE - UNITATEA TERITORIALA 325	3611	INSTITUTUL DE STUDII AVANSATE PENTRU CULTURA SI CIVILIZATIA LEVANTULUI
109	ADMINISTRATIA NATIONALA A REZERVELOR DE STAT SI PROBLEME SPECIALE UNITATEA TERITORIALA 235	3612	INSTITUTUL DE URGENTA PT BOLI CARDIOVASCULARE SI T
110	ADMINISTRATIA NATIONALA A REZERVELOR DE STAT SI PROBLEME SPECIALE UNITATEA TERITORIALA 330	3613	INSTITUTUL INIMII DE URGENTA PT BOLI CARDIV. NICULAE STANCIOIU
111	ADMINISTRATIA NATIONALA A REZERVELOR DE STAT SI PROBLEME SPECIALE UNITATEA TERITORIALA 335	3614	INSTITUTUL NAT DE CERCETARE DEZVOLTARE PT CHIMIE-ICECHIM

112	ADMINISTRATIA NATIONALA A REZERVELOR DE STAT SI PROBLEME SPECIALE UNITATEA TERITORIALA 355	3615	INSTITUTUL NAT DE CERCET DEZV PT CARTOF
113	ADMINISTRATIA NATIONALA A REZERVELOR DE STAT SI PROBLEME SPECIALE-UNITATEA TERITORIALA 265	3616	INSTITUTUL NAT DE CERCETARE - DEZV.IN CONSTRUCTII URBANISM SI DEZVOLTARE URBAN-INCERC
114	ADMINISTRATIA NATIONALA APELE ROMANE	3617	INSTITUTUL NAT.DE CERCETARE - DEZV.PT TEH CRIOGENICE SI IZOTOPICE ICSI RM VALCEA
115	ADMINISTRATIA NATIONALA APELE ROMANE BUCURESTI-ADMINISTRATIA BAZINALA DE APA MURES	3618	INSTITUTUL NATIONAL DE MEDICIUNA SPORTIVA
116	ADMINISTRATIA NATIONALA APELE ROMANE-ADMINISTRATIA BAZINALA DE APA CRISURI	3619	INSTITUTUL NATIONAL AL PATRIMONIULUI
117	ADMINISTRATIA NATIONALA APELE ROMANE-ADMINISTRATIA BAZINALA DE APA CRISURI EXTRABUGETARA	3620	INSTITUTUL NATIONAL DE ADMINISTRATIE
118	ADMINISTRATIA PARCULUI MEMORIAL''CONSTANTIN STERE''PLOIESTI	3621	INSTITUTUL NATIONAL DE C-D PENTRU ELECTROCHIMIE SI MATERIE CONDESATA
119	ADMINISTRATIA PATRIMONIULUI PROTOCOLULUI DE STAT RA SUC. PT ADMINISTR.SI INTRET. FONDULUI IMOBILIAR	3622	INSTITUTUL NATIONAL DE CERCETARE DEZVOLTARE IN INF
120	ADMINISTRATIA PIETELOR AGROALIMENTARE SA	3623	INSTITUTUL NATIONAL DE CERCETARE - DEZVOLTARE MEDICO-MILITARA CANTACUZINO
121	ADMINISTRATIA PIETELOR ROMAN	3624	INSTITUTUL NATIONAL DE CERCETARE SEZVOLTARE TURBOMOTOARE COMOTI
122	ADMINISTRATIA PIETELOR SECTOR 1	3625	INSTITUTUL NATIONAL DE CERCETARE-DEZVOLTARE IN SILVICULTURA MARIN DRACEA
123	ADMINISTRATIA PIETELOR SI TARGURILOR S.A.	3626	INSTITUTUL NATIONAL DE CERCETARE-DEZVOLTARE PENTRU FIZICA TEHNICA IFT IASI
124	ADMINISTRATIA PIETELOR TARGURILOR	3627	INSTITUTUL NATIONAL DE EXPERTIZE CRIMINALISTICE
125	ADMINISTRATIA PIETELOR TG MURES	3628	INSTITUTUL NATIONAL DE MANAGEMENT AL SERVICIILOR DE SANATATE
126	ADMINISTRATIA REZERVATIEI BIOSFEREI DELTA DUNARII	3629	INSTITUTUL NATIONAL DE SANATATE PUBLICA
127	ADMINISTRATIA ROMANA A SERVICIILOR DE TRAFIC AERIAN ROMATSA RA	3630	INSTITUTUL NATIONAL DE STATISTICA

128	ADMINISTRATIA SERVICIILOR SOCIALE COMUNITARE	3631	INSTITUTUL NATIONAL DE STATISTICA DIRECTIA JUDETEANA DE STAT MURES
129	ADMINISTRATIA SERVICIULUI PUBLIC DE SALUBRIZARE SECTOR 6	3632	INSTITUTUL NATIONAL PENTRU CERCETARE SI FORMARE CULTURALA
130	ADMINISTRATIA STRAZILOR	3633	INSTITUTUL ONCOLOGIC PROF ION CHIRICUTA
131	ADMINISTRATIA ZONEI LIBERE	3634	INSTITUTUL ONCOLOGIC PROF.DR ALEXANDRU TRESTIOREANU BUCURESTI
132	ADMINISTRATIA ZONEI LIBERE SULINA RA	3635	INSTITUTUL PENTRU TEHNOLOGII AVANSATE
133	AEROPORTUL INTERNATIONAL AVRAM IANCU CLUJ RA	3636	INSTITUTUL REGIONAL DE GASTROENTEROLOGIE-HEPATOLOGIE PROF DE OCT FODOR CLUJ NAPOCA
134	AEROPORTUL INTERNATIONAL GEORGE ENESCU BACAU	3637	INSTITUTUL REGIONAL DE ONCOLOGIE IASI
135	AEROPORTUL INTERNATIONAL MARAMURES RA	3638	INSTITUTUL ROMAN PENTRU DREPTURILE OMULUI
136	AEROPORTUL INTERNATIONAL SIBIU	3639	INSTITUTUL TEOLOGIC BAPTIST
137	AEROPORTUL STEFAN CEL MARE SUCEAVA RA	3640	INSTITUTUL TEOLOGIC ROMANO CATOLIC
138	AEROPORTUL TRANSILVANIA	3641	INTERNATIONAL COOLING SYSTEM
139	AG JUD PT OCUPAREA FORTEI DE MUNCA ILFOV	3642	INTREPRINDEREA CINEMATOGRAFICA IALOMITA RADIATA
140	AG JUD PTR PRESTATII SOCIALE SB AJPS	3643	IORGA IULIANA
141	AG MUNICIPALA PTR OCUPAREA FORTEI DE MUNCA BUC	3644	IORGA IULIAN-MARIUS
142	AG NAT A FUNCTIONARILOR PUBLICI	3645	IOVU MIRELA
143	AG NAT PT PESCUIT SI ACVACULTURA	3646	IPJ GIURGIU
144	AG NAT PTR PROTECTIA MEDIULUI	3647	IPJ IALOMITA
145	AG PLATI SI INTERV PTR AGRICULTURA C J GORJ	3648	IPJ ILFOV
146	AGENTIA JUDETEANA PENTRU PLATI SI INSPECTIE SOCIALA	3649	IPJ MARAMURES
147	AGENTIA DE ADMINISTRARE A RETELEI NATIONALE DE INFORMATICA PENTRU EDUCATIE SI CERCETARE	3650	IPJ.MARAMURES
148	AGENTIA DE COOPERARE INTERNATIONALA PENTRU DEZVOLTARE	3651	IREM GENERAL CONSTRUCTOR
149	AGENTIA DE PLATI PENTRU AGRICULTURA	3652	IRIMIA EMILIA INTREPRINDERE INDIVIDUALA
150	AGENTIA DE PLATI SI INTERV PT AGRICULT CENTR JUD B	3653	ISCIR BUCURESTI
151	AGENTIA DE PLATI SI INTERVENTIE PENTRU AGRICULTURA	3654	ISU BACAU

152	AGENTIA DE PLATI SI INTERVENTIE PENTRU AGRICULTURA - CENTRUL JUDETEAN GALATI	3655	ISU PETRODAVA NEAMT
153	AGENTIA DE PLATI SI INTERVENTIE PENTRU AGRICULTURA - CENTRUL JUDETEAN SUCEAVA	3656	ISUDS BUC IF
154	AGENTIA DE PLATI SI INTERVENTIE PENTRU AGRICULTURA CENTRUL JUD IALOMITA	3657	ITM BIHOR
155	AGENTIA DE PLATI SI INTERVENTIE PENTRU AGRICULTURA CENTRUL JUDETEAN ARGES SEDIU PERMANENT	3658	ITM DAMBOVITA
156	AGENTIA DE PLATI SI INTERVENTIE PENTRU AGRICULTURA CENTRUL JUDETEAN SALAJ	3659	JUDECATORIA SIGHET
157	AGENTIA DE PLATI SI INTERVENTIE PENTRU AGRICULTURA-CENTRUL JUDETEAN HUNEDOARA	3660	JUDETUL ALBA
158	AGENTIA DE PLATI SI INTERVENTIE PENTRU AGRICULTURA-CENTRUL JUDETEAN IASI	3661	JUDETUL ARAD
159	AGENTIA DE PLATI SI INTERVENTIE PENTRU AGRICULTURA-CENTRUL JUDETEAN MEHEDINTI	3662	JUDETUL ARGES
160	AGENTIA DE PLATI SI INTERVENTIE PT.AGRICULTURA CENTRUL JUDETEAN ILFOV	3663	JUDETUL BACAU
161	AGENTIA DE PLATI SI INTERVENTIEPENTRU AGRICULTURA CENTRUL JUDETEAN BOTOSANI	3664	JUDETUL BIHOR
162	AGENTIA DE PLATI SI INTETERVENTIE PT AGRICULTURA V	3665	JUDETUL BOTOSANI
163	AGENTIA DE PROTECTIE A MEDIULUI CONSTANTA	3666	JUDETUL BRAILA
164	AGENTIA DE PUBLICITATE-ANUNT DE LA A LA Z SA	3667	JUDETUL BRASOV
165	AGENTIA DE SANATATE PUBLICA A MINIS TRANSPORTULUI	3668	JUDETUL BUZAU
166	AGENTIA DOMENIILOR STATULUI	3669	JUDETUL CLUJ
167	AGENTIA JUD PENTRU OCUPAREA FORTEI DE MUNCA CARAS	3670	JUDETUL CONSTANTA
168	AGENTIA JUD PT PRESTATII SOCIALE PH	3671	JUDETUL COVASNA
169	AGENTIA JUD PTR PLATI SI INSPECTIE SOCIALA IALOMITA	3672	JUDETUL DAMBOVITA
170	AGENTIA JUDETEANA PENTRU OCUPAREA FORTEI DE MUNCA	3673	JUDETUL DOLJ

171	AGENTIA JUDETEANA PENTRU OCUPAREA FORTEI DE MUNCA ALBA	3674	JUDETUL GALATI
172	AGENTIA JUDETEANA PENTRU OCUPAREA FORTEI DE MUNCA ARAD	3675	JUDETUL HARGHITA
173	AGENTIA JUDETEANA PENTRU OCUPAREA FORTEI DE MUNCA ARGES	3676	JUDETUL HUNEDOARA
174	AGENTIA JUDETEANA PENTRU OCUPAREA FORTEI DE MUNCA CLUJ	3677	JUDETUL IALOMITA
175	AGENTIA JUDETEANA PENTRU OCUPAREA FORTEI DE MUNCA DAMBOVITA	3678	JUDETUL IASI
176	AGENTIA JUDETEANA PENTRU OCUPAREA FORTEI DE MUNCA GORJ	3679	JUDETUL MARAMURES
177	AGENTIA JUDETEANA PENTRU OCUPAREA FORTEI DE MUNCA HUNEDOARA	3680	JUDETUL MEHEDINTI
178	AGENTIA JUDETEANA PENTRU OCUPAREA FORTEI DE MUNCA IALOMITA	3681	JUDETUL MURES
179	AGENTIA JUDETEANA PENTRU OCUPAREA FORTEI DE MUNCA IASI	3682	JUDETUL PRAHOVA
180	AGENTIA JUDETEANA PENTRU OCUPAREA FORTEI DE MUNCA MARAMURES	3683	JUDETUL SALAJ
181	AGENTIA JUDETEANA PENTRU OCUPAREA FORTEI DE MUNCA OLT	3684	JUDETUL SATU MARE
182	AGENTIA JUDETEANA PENTRU OCUPAREA FORTEI DE MUNCA TULCEA	3685	JUDETUL SIBIU
183	AGENTIA JUDETEANA PENTRU OCUPAREA FORTEI DE MUNCABIHOR	3686	JUDETUL TELEORMAN
184	AGENTIA JUDETEANA PENTRU PLATI SI INSPECTIE SOCIALA	3687	JUDETUL TIMIS
185	AGENTIA JUDETEANA PENTRU PLATI SI INSPECTIE SOCIALA ARGES	3688	JUDETUL TULCEA
186	AGENTIA JUDETEANA PENTRU PLATI SI INSPECTIE SOCIALA BACAU	3689	JUDETUL VALCEA
187	AGENTIA JUDETEANA PENTRU PLATI SI INSPECTIE SOCIALA BUZAU	3690	LA CHAMBRE DE ROSE
188	AGENTIA JUDETEANA PENTRU PLATI SI INSPECTIE SOCIALA HARGHITA	3691	LACURILE NATURALE OCNA SIBIULUI SA
189	AGENTIA JUDETEANA PENTRU PLATI SI INSPECTIE SOCIALA HUNEDOARA	3692	LAUR ROSIORU COOP AGRICOLA
190	AGENTIA JUDETEANA PENTRU PLATI SI INSPECTIE SOCIALA MEHEDINTI	3693	LEMNUL RUSTIC

191	AGENTIA JUDETEANA PENTRU PLATI SI INSPECTIE SOCIALA-ILFOV	3694	LIANU IONUT
192	AGENTIA JUDETEANA PENTRU PLATI SIINSPECTIE SOCIALA CARAS SEVERIN	3695	LIBRARIILE HUMANITAS SA
193	AGENTIA JUDETEANA PT PLATI SI INSPECTIE SOCIALA GORJ	3696	LIC I H RADULESCU TARGOVISTE GARANTII CP IH RADULE
194	AGENTIA METROPOLITANA PENTRU DEZVOLTARE DURABILA BRASOV	3697	LIC TEHNOLOGIC BARBU STIRBEY
195	AGENTIA NAT DE INTEGRITATE	3698	LIC TEORETIC BALCESCU
196	AGENTIA NATIONALA A MEDICAMENTULUI SI A DISPOZITIVELOR MEDICALE DIN ROMANIA	3699	LICEU TEHNOLOGIC BILTENI
197	AGENTIA NATIONALA ANTIDROG	3700	LICEU TEHNOLOGIC ION POPESCU CILIENI COMUNA CILIENI
198	AGENTIA NATIONALA DE ADMINISTRARE A BUNURILOR INDISPONIBILIZATE	3701	LICEU TEHNOLOGIC PAUL BUJOR
199	AGENTIA NATIONALA DE ADMINISTRARE FISCALA	3702	LICEUL AGRICOL SANDU ALDEA
200	AGENTIA NATIONALA DE AMELIORARE SI REPRODUCTIE IN ZOOTEHNIE	3703	LICEUL DR. VICTOR GOMOIU
201	AGENTIA NATIONALA DE IMBUNATATIRI FUNCIARE	3704	LICEUL VOIEVODUL MIRCEA
202	AGENTIA NATIONALA DE PRESA AGERPRES	3705	LICEUL AGRICOL DIMITRIE CANTEMIR
203	AGENTIA NATIONALA PENTRU ACHIZITII PUBLICE	3706	LICEUL ALEXANDRU CEL BUN
204	AGENTIA NATIONALA PENTRU LOCUINTE	3707	LICEUL ANDREI MURESANU BRASOV
205	AGENTIA NATIONALA PENTRU OCUPAREA FORTEI DE MUNCA	3708	LICEUL AUTO TRAIAN VUIA
206	AGENTIA NATIONALA PENTRU PROGRAME COMUNITARE IN DOMENIUL EDUCATIEI SI FORMARII PROFESIONALE	3709	LICEUL CAROL I BICAZ
207	AGENTIA NATIONALA PT. AMELIORARE SI REPRODUCTIE IN ZOOTEHNIE PROF.DR.G.K.CONSTANTINESCU	3710	LICEUL CAROL I ORASUL PLOPENI
208	AGENTIA NATTIONALA ANTI DOPING	3711	LICEUL COBADIN
209	AGENTIA PENTRU DEZVOLTARE BUCURESTI-ILFOV	3712	LICEUL CONSTANTIN BRINCOVEANU
210	AGENTIA PENTRU DEZVOLTARE REGIONALA SUD MUNTENIA	3713	LICEUL CU PROGRAM SPORTIV
211	AGENTIA PENTRU FINANTAREA INVESTITIILOR RURALE	3714	LICEUL CU PROGRAM SPORTIV BACAU

212	AGENTIA PENTRU INTREPRINDERI MICI SI MIJLOCII SI TURISM PLOIESTI	3715	LICEUL CU PROGRAM SPORTIV BOTOSANI
213	AGENTIA PENTRU PLATI SI INSPECTIE SOCIALA A MUN BUCURESTI	3716	LICEUL CU PROGRAM SPORTIV CETATE
214	AGENTIA PENTRU PROTECTIA MEDIULUI ARAD	3717	LICEUL CU PROGRAM SPORTIV IOLANDA BALAS SOTER
215	AGENTIA PENTRU PROTECTIA MEDIULUI CARAS SEVERIN	3718	LICEUL CU PROGRAM SPORTIV SUCEAVA
216	AGENTIA PENTRU PROTECTIA MEDIULUI MARAMURES	3719	LICEUL DE AGRICULTURA SI INDUSTRIE ALIMENTARA ODOBESTI
217	AGENTIA PENTRU PROTECTIA MEDIULUI SUCEAVA	3720	LICEUL DE ARTA
218	AGENTIA PENTRU PROTECTIA MEDIULUI TULCEA	3721	LICEUL DE ARTA DIMITRIE CUCLIN
219	AGENTIA PT PROTECTIA MEDIULUI BUCURESTI	3722	LICEUL DE ARTA GEORGE GEORGESCU TULCEA
220	AGENTIA PTR DEZVOLTARE REG SUD VEST OLTENIA	3723	LICEUL DE ARTA GHEORGHE TATTARESCU
221	AGENTIA REGIONALA PENTRU PROTECTIA MEDIULUI GALATI	3724	LICEUL DE ARTA I.ST.PAULIAN
222	AGENTIA ROMANA DE ASIGURARE A CALITATII IN INVATAMANTUL PREUNIVERSITAR	3725	LICEUL DE ARTA STEFAN LUCHIAN BOTOSANI
223	AGENTIA. JUDETEANA PENTRU OCUPAREA FORTEI DE MUNCA	3726	LICEUL DE ARTE BALASA DOAMNA
224	AGRO REFORM BICHIS	3727	LICEUL DE ARTE CONSTANTIN BRAILOIU TG JIU
225	AJOFM VASLUI	3728	LICEUL DE ARTE IONEL PERLEA SLOBOZIA.
226	AJOFM TELEORMAN	3729	LICEUL DE ARTE PLASTICE NICOLAE TONITZA
227	AJPIS MARAMURES	3730	LICEUL DE ARTE VICTOR BRAUNER
228	AJPIS TELEORMAN	3731	LICEUL DE COREGRAFIE FLORIA CAPSALI
229	AJPS DOLJ	3732	LICEUL DE INFORMATICA TIBERIU POPOVICIU
230	ALEXANDRESCU BOGDAN	3733	LICEUL DE METROLOGIE TRAIAN VUIA
231	ALEXANDRU MANUELA	3734	LICEUL DE TRANSPORTURI AUTO
232	ALIMENTCOM 9 SA	3735	LICEUL DE TURISM SI SERVICII PUBLICE NEAGOE BASARAB, ORAS CALIMANESTI
233	ALLIANZ MANAGED OPERATIONS&SERVICES SE MUNCHEN	3736	LICEUL DECEBAL CONSTANTA
234	AMBASADA REGALA A NORVEGIEI	3737	LICEUL DEMOSTENE BOTEZ TRUSESTI
235	AMBASADA REGATULUI MAROC	3738	LICEUL DIMITRIE CANTEMIR BABADAG
236	ANAF GARDA FINANCIARA	3739	LICEUL DIMITRIE CANTEMIR DARABANI

237	ANAR BUCURESTI-ABA MURES-SISTEMUL DE GOSPODARIRE A APELOR HUNEDOARA	3740	LICEUL DIMITRIE NEGREANU BOTOSANI
238	ANAR BUCURESTI-ADMINISTRATIA BAZINALA DE APA MURES-ACTIVITATE ECONOMICA	3741	LICEUL DR. LAZAR CHIRILA BAIA DE ARIES
239	ANCPI	3742	LICEUL DR.P. BOROS FORTUNAT ZETEA
240	ANDON ADRIAN IONUT INTREPRINDERE INDIVIDUALA	3743	LICEUL ENERGETIC CRAIOVA
241	ANDREI RAZVAN-COSTIN	3744	LICEUL GEORGE CALINESCU
242	ANDREI SIMONA	3745	LICEUL GERMAN SEBES
243	ANIF RA SUC TER DOBROGEA UA CONSTANTA SUD	3746	LICEUL GRECO CATOLIC TIMOTEI CIPARIU
244	ANIF SUC ARGES IALOMITA SIRET	3747	LICEUL HERCULES
245	ANSAMBLUL ARTISTIC PROFESIONIST CONSTANTIN ARVINTE AL CONSILIULUI JUDETEAN IASI	3748	LICEUL MATHIAS HAMMER ANINA
246	ANSAMBLUL ARTISTIC PROFESIONIST DOINA GORJULUI TG JIU	3749	LICEUL MIHAI EMINESCU
247	ANSAMBLUL FOLCLORIC TRANSILVANIA	3750	LICEUL MIHAIL SADOVEANU
248	APA CANAL 2000 SA	3751	LICEUL MIRON CRISTEA
249	APA CANAL SA	3752	LICEUL ORTODOX EPISCOP ROMAN CIOROGARIU MUNICIPIUL ORADEA
250	APA CANAL SIBIU S.A.	3753	LICEUL PEDAGOGIC ,, MATEI BASARAB SLOBOZIA
251	APA PROD SA	3754	LICEUL PEDAGOGIC SPIRU HARET
252	APA-CANAL ILFOV	3755	LICEUL REGELE CAROL I OSTROV
253	APA-CTTA SA	3756	LICEUL REGINA MARIA DOROHOI
254	APAVIL SA	3757	LICEUL ROMANO CATOLIC JOSEPHUS CALASANTIUS
255	APELE ROMANE RA	3758	LICEUL SEVER BOCU LIPOVA
256	APIA	3759	LICEUL SILVIC GURGHIU
257	APIA AG DE PLATI SI INTERVENTIE PT AGRICULTURA	3760	LICEUL SIMION MEHEDINTI VIDRA
258	APIA CENTRU JUD HARGHITA	3761	LICEUL SIMION STOLNICU ORAS COMARNIC
259	APIA CENTRUL JUDETEAN DOLJ	3762	LICEUL SPECIAL MOLDOVA
260	APIA CENTRUL JUDETEAN OLT	3763	LICEUL SPECIAL PENTRU DEFICIENTI DE VEDERE BUZAU
261	APIA CJ GIURGIU	3764	LICEUL STEFAN CEL MARE
262	APIA CJ NEAMT	3765	LICEUL STEFAN DIACONESCU
263	APIA CJ TELEORMAN	3766	LICEUL TECHNOLOGIC SOVER ELEK JOSENI
264	APIA CONSTANTA	3767	LICEUL TEHNOLOGIC
265	APIA PRAHOVA	3768	LICEUL TEHNOLOGIC ANGHEL SALIGNY

266	APPS-RA	3769	LICEUL TEHNOLOGIC ANGHEL SALIGNY , MUNICIPIUL PLOIESTI
267	AQUASERV SA	3770	LICEUL TEHNOLOGIC DACIA
268	AQUAVAS VASLUI SA	3771	LICEUL TEHNOLOGIC ENERGETIC ELIE RADU, MUNICIPIUL PLOIESTI
269	ARHIVA NAT DE FILME	3772	LICEUL TEHNOLOGIC GENERAL DE MARINA NICOLAE DUMITRESCU MAICAN GALATI
270	ARHIVELE NATIONALE	3773	LICEUL TEHNOLOGIC GRIGORE ANTIPA BACAU
271	ARMONIA LOGISTIC	3774	LICEUL TEHNOLOGIC HENRI COANDA TULCEA
272	ARSENAL RESITA SA FILIALA A COMPANIEI NATIONALE ROMARM SA	3775	LICEUL TEHNOLOGIC I.C. PETRESCU
273	AS DE PROPRIETARI NR 108	3776	LICEUL TEHNOLOGIC ION NISTOR VICOVU DE SUS
274	AS. DE DEZV. INTERCOM. SALA POLIVALENTA ALBA BLAJ	3777	LICEUL TEHNOLOGIC MATEI BASARAB
275	AS.PR.LERESTI BL.37 NR.2 SECTOR 5	3778	LICEUL TEHNOLOGIC PETRU CUPCEA SUPURU DE JOS
276	AS.PROF.INSTRUCTORILOR SI PERSONALULUI PREG.AUTO-PILOTAJ DIN DOM.RUTIER	3779	LICEUL TEHNOLOGIC SFANTUL GHEORGHE SANG DE PADURE
277	ASMA-ASOC PENTRU SIGURANTA MEDIULUI SI ANIMALELOR	3780	LICEUL TEHNOLOGIC SILVIC CIMPENI
278	ASOC CLUBUL NAUTIC ROMAN	3781	LICEUL TEHNOLOGIC STEFAN CEL MARE CAJANA
279	ASOC CRESCAT DE ANIMALE SI DETINAT DETREN MAGURUTA CIMPANI	3782	LICEUL TEHNOLOGIC TEODOR DIAMANT ORASUL BOLDESTI SCAENI
280	ASOC DE DEZV INTER PT INFIIN SIST INTEL DE DIS GAZE PT COM MILCOIU, NICOLAE BALCESCU SI DANICEI, VAL	3783	LICEUL TEHNOLOGIC TURBUREA
281	ASOC DE DEZV INTERCOMUNITARA PROGRES	3784	LICEUL TEHNOLOGIC ,,ELIE RADU
282	ASOC DE PROP STRW.A. MOZART NR 2B	3785	LICEUL TEHNOLOGIC ,,NICOLAI NANU BROSTENI
283	ASOC DE PROPRIETARI 42	3786	LICEUL TEHNOLOGIC 1 MAI MUNICIPIUL PLOIESTI
284	ASOC DE VANATOARE VULPEA	3787	LICEUL TEHNOLOGIC ADMINISTRATIV SI DE SERVICII VICTOR SLAVESCU, MUNICIPIUL PLOIESTI
285	ASOC PROPR.BL.M7A SC.B	3788	LICEUL TEHNOLOGIC AGRICOL ALEXANDRU BORZA GEOAGIU
286	ASOC REAB COLECTARII TRANSP DEPOZITARII PRELUCRARII DESEURILOR SOLIDE IN JUD D	3789	LICEUL TEHNOLOGIC AGRICOL MIHAIL KOGALNICEANU MIROSLAVA

287	ASOC SOCIETATEA DE PRIETENIE DINTRE ROMANIA SI AZERBAIGIAN	3790	LICEUL TEHNOLOGIC AGRICOL NICOLAE CORLATEANU TULCEA
288	ASOC. CONGREGATIA SURORILE SARACILOR PARINTELUI VINCENZO M.	3791	LICEUL TEHNOLOGIC AGRICOL SMEENI
289	ASOC. CRESC.DE BOVINE,OVINE SI CAPRINE MIORITA-UNGHENI	3792	LICEUL TEHNOLOGIC AIUD
290	ASOC.PARINTILOR PROF.SI ELEVILOR DE LA SC.CU CLASELE I-VIII MIHAI VITEAZUL BRAILA	3793	LICEUL TEHNOLOGIC AL. IOAN CUZA SLOBOZIA
291	ASOCIATIA AGRICULTORILOR DIN CAPALNITA-KAPOLNASI GAZDAK EGYESULETE	3794	LICEUL TEHNOLOGIC ALEXANDRU IOAN CUZA PANCIU
292	ASOCIATIA BLANOSII NORDULUI	3795	LICEUL TEHNOLOGIC ALEXANDRU VLAHUTA PODU TURCULUI
293	ASOCIATIA CENTRUL DE EXCELENTA ARAD	3796	LICEUL TEHNOLOGIC ALEXANDRU VLAHUTA SENDRICENI
294	ASOCIATIA CLUB SPORTIV GLORIA ZEMES	3797	LICEUL TEHNOLOGIC ANGHEL SALIGNY TULCEA
295	ASOCIATIA CLUB SPORTIV ZONA RUPEA	3798	LICEUL TEHNOLOGIC ANGHEL SALIGNY TURT
296	ASOCIATIA CLUBUL SPORTIV SEKLER POWERLIFTING	3799	LICEUL TEHNOLOGIC ARDUD
297	ASOCIATIA CULTURALA MUZEUL DIN CAJVANA	3800	LICEUL TEHNOLOGIC AUREL VIJOLI
298	ASOCIATIA DE COOPERARE SI PARTENERIAT LOCAL PENTRU DEZVOLTAREA STATIUNII LACUL SARAT BRAILA	3801	LICEUL TEHNOLOGIC AUREL VLAICU
299	ASOCIATIA DE DANS ORIENTAL VLAD JUCAN	3802	LICEUL TEHNOLOGIC AUTO
300	ASOCIATIA DE DEZVOLTARE INTERCOMUNITARA	3803	LICEUL TEHNOLOGIC AUTO CRAIOVA
301	ASOCIATIA DE DEZVOLTARE INTERCOMUNITARA VALEA BUCOVINEI	3804	LICEUL TEHNOLOGIC AXIOPOLIS CERNAVODA
302	ASOCIATIA DE DEZVOLTARE INTERCOMUNITARA BERBESTI-SINESTI-GRADISTEA	3805	LICEUL TEHNOLOGIC BAIA DE FIER
303	ASOCIATIA DE DEZVOLTARE INTERCOMUNITARA DE-AICI HODAC SI IBANESTI	3806	LICEUL TEHNOLOGIC BAROTI SZABO DAVID
304	ASOCIATIA DE DEZVOLTARE INTERCOMUNITARA FERIBOT MOLDOVA NOUA-SERBIA	3807	LICEUL TEHNOLOGIC BARSESTI
305	ASOCIATIA DE DEZVOLTARE INTERCOMUNITARA GOLAIESTI-UNGHENI	3808	LICEUL TEHNOLOGIC BECENI

306	ASOCIATIA DE DEZVOLTARE INTERCOMUNITARA INVESTITIE RETEA GAZE CALIMANESTI-BUJORENI	3809	LICEUL TEHNOLOGIC BRAD SEGAL
307	ASOCIATIA DE DEZVOLTARE INTERCOMUNITARA PIETROSUL BARDAULUI	3810	LICEUL TEHNOLOGIC BUCECEA
308	ASOCIATIA DE DEZVOLTARE INTERCOMUNITARA ZONA METROPOLITANA ORADEA	3811	LICEUL TEHNOLOGIC BUSTUCHIN
309	ASOCIATIA DE PROPRITARI BL122	3812	LICEUL TEHNOLOGIC CAROL I IASI
310	ASOCIATIA DE VANATOARE SI PESCUIT	3813	LICEUL TEHNOLOGIC CARSIUM HARSOVA
311	ASOCIATIA EU RESPECT	3814	LICEUL TEHNOLOGIC COGEALAC
312	ASOCIATIA FORUMUL AGRICULTORILOR SI PROCESATORILOR DIN ROMANIA	3815	LICEUL TEHNOLOGIC COJASCA
313	ASOCIATIA FOSTILOR GRECO-CATOLICI ACTUALMENTE ORTODOCSI SI A URMASILOR LOR DIN VISEU DE MIJLOC	3816	LICEUL TEHNOLOGIC COMUNA VALENI
314	ASOCIATIA JUDETEANA A VANATORILOR SI PESCARILOR SPORTIVI BISTRITA NASAUD	3817	LICEUL TEHNOLOGIC CONSTANTIN BRANCUSI
315	ASOCIATIA JUDETEANA A VANATORILOR SI PESCARILOR SPORTIVI BRAILA	3818	LICEUL TEHNOLOGIC CONSTANTIN DOBRESCU
316	ASOCIATIA LINISTEA BUNICILOR	3819	LICEUL TEHNOLOGIC CONSTANTIN FILIPESCU LOC CARACAL OLT
317	ASOCIATIA LOFO DIN COMUNA DANESTI	3820	LICEUL TEHNOLOGIC CONSTANTIN ISTRATI CAMPINA
318	ASOCIATIA MAKE BETTER	3821	LICEUL TEHNOLOGIC CONSTANTIN NICOLAESCU-PLOPSOR PLENITA
319	ASOCIATIA MILITARILOR VETERANI SI VETEERANILOR CI DIZABILITATI SF.MARE MUCENIC IZ DE MIR	3822	LICEUL TEHNOLOGIC COSTACHE CONACHI PECHEA
320	ASOCIATIA MOASELOR INDEPENDENTE	3823	LICEUL TEHNOLOGIC COSTESTI
321	ASOCIATIA NATIONALA A DIRECTIILOR GENERALE DE ASISTENTA SOCIALA SI PROTECTIA COPILULUI	3824	LICEUL TEHNOLOGIC COTUSCA
322	ASOCIATIA NATIONALA MUTUALA ROMANIA FRANTA LOUIS PASTEUR DEJ-FILIALA BRAILA	3825	LICEUL TEHNOLOGIC CRISAN CRISCIOR
323	ASOCIATIA O SANSA PENTRU FIECARE	3826	LICEUL TEHNOLOGIC CSEREY GOGA CRASNA
324	ASOCIATIA PENTRU DUMBRAVENI	3827	LICEUL TEHNOLOGIC DACIA
325	ASOCIATIA PENTRU SANATATE RELATIONALA RECONECTAT	3828	LICEUL TEHNOLOGIC DE INDUSTRIE ALIMENTARA FETESTI
326	ASOCIATIA PLATFORMA INDEPENDENTA	3829	LICEUL TEHNOLOGIC DE SERVICII SFANTUL APOSTOL ANDREI MUNICIPIUL

			PLOIESTI
327	ASOCIATIA PRO URBE PENTRU ORASUL VLAHITA-SZENTEGYHAZAERT EGYESULET	3830	LICEUL TEHNOLOGIC DE TRANSPORT FEROVIAR ANGHEL SALIGNY
328	ASOCIATIA REGIONALA DE CONSULTANTA OLTENIA	3831	LICEUL TEHNOLOGIC DE TRANSPORTURI AUTO CRAIOVA
329	ASOCIATIA SOCIETATEA MEDICILOR SCRIITORI SI PUBLICISTI DIN ROMANIA	3832	LICEUL TEHNOLOGIC DE TRANSPORTURI MUNICIPIUL PLOIESTI
330	ASOCIATIA SPORTIVA JUNIORII IP	3833	LICEUL TEHNOLOGIC DE TRANSPORTURI SI CONSTRUCTII IASI
331	ASOCIATIA UNIVERSITATEA POPULARA ION NECULCE	3834	LICEUL TEHNOLOGIC DE TURISM-ORAS CALIMANESTI
332	ASOCIATIA V.I.P. COSMOUMANISTA	3835	LICEUL TEHNOLOGIC DE VEST
333	ASOCIATIAPROACTIV PENTRU COMUNITATE	3836	LICEUL TEHNOLOGIC DIERNA
334	ASSTRA FORWARDING ROMANIA	3837	LICEUL TEHNOLOGIC DIMITRIE FILISANU
335	ATCPMB AUT NAT PTR CALIFICARI	3838	LICEUL TEHNOLOGIC DIMITRIE PETRESCU
336	ATLANTIS FILM	3839	LICEUL TEHNOLOGIC DORNA CANDRENILOR
337	AUT NAT DE REGLEMENTARE IN DOM MINIER, PETROLIER SI AL STOCARII GEOLOGICE A DIOXIDULUI DE CARBON	3840	LICEUL TEHNOLOGIC DR. FLORIAN ULMEANU ULMENI
338	AUT. NAT PT SPORT SI TINERET	3841	LICEUL TEHNOLOGIC DR.IOAN SENCHEA FAGARAS
339	AUTORIT NAT PT PROTECTIA DREPT PERS CU DIZABILITATI	3842	LICEUL TEHNOLOGIC DUILIU ZAMFIRESCU
340	AUTORITAEA RUTIERA ROMANA	3843	LICEUL TEHNOLOGIC ECONOMIC DE TURISM - IASI
341	AUTORITATEA AERONAUTICA CIVILA	3844	LICEUL TEHNOLOGIC ECONOMIC NICOLAE IORGA
342	AUTORITATEA DE SIGURANTA FEROVIARA ROMANA - ASFR	3845	LICEUL TEHNOLOGIC EMIL CRACIUN LAZUREANU BELIU
343	AUTORITATEA DE SUPRAVEGHERE FINANCIARA	3846	LICEUL TEHNOLOGIC ENERGETIC DRAGOMIR HURMUZESCU DEVA
344	AUTORITATEA DE TRANSPORT ILFOV	3847	LICEUL TEHNOLOGIC ENERGETIC MUNICIPIUL CAMPINA
345	AUTORITATEA FEROVIARA ROMANA	3848	LICEUL TEHNOLOGIC EREMIA GRIGORESCU MARASESTI
346	AUTORITATEA MUNICIPALA DE REGLEMENTARE A SERVICIIL	3849	LICEUL TEHNOLOGIC FELDRU
347	AUTORITATEA NAT PTR CETATENIE	3850	LICEUL TEHNOLOGIC FRANCISC NEUMAN
348	AUTORITATEA NATIONALA PENTRU ADMINISTRARE SI REGLEMENTARE IN COMUNICATII	3851	LICEUL TEHNOLOGIC G.G.LONGINESCU

349	AUTORITATEA NATIONALA PENTRU TINERET	3852	LICEUL TEHNOLOGIC GABOR ARON VLAHITA
350	AUTORITATEA NAVALA ROMANA	3853	LICEUL TEHNOLOGIC GEORGE BARITIU LIVADA
351	AUTORITATEA PENTRU SUPRAVEGHEREA SI PROTECTIA ANIM	3854	LICEUL TEHNOLOGIC GEORGE BIBESCU CRAIOVA
352	AUTORITATEA VAMALA ROMANA	3855	LICEUL TEHNOLOGIC GH. RUSET ROZNOVANU
353	AUTO-STOP	3856	LICEUL TEHNOLOGIC GHENUTA COMAN
354	AVI RESIDENCE	3857	LICEUL TEHNOLOGIC GHEORGHE DUCA CONSTANTA
355	AXIONET IOT S.A.	3858	LICEUL TEHNOLOGIC GRIGORE MOISIL DEVA
356	BADEA CIPRIAN-SEBASTIAN	3859	LICEUL TEHNOLOGIC HALINGA
357	BALAN MADALIN CAB IND DE INS	3860	LICEUL TEHNOLOGIC HENRI COANDA TARGU JIU
358	BANCA DE RESURE GENETICE VEGETALE-PT LEGUMICULTURA, FLORICULTURA, PLANTE AROMATICE SI MEDICINALE BZ	3861	LICEUL TEHNOLOGIC HOLBOCA
359	BANCA NATIONALA	3862	LICEUL TEHNOLOGIC I. A. RADULESCU POGONEANU
360	BAROUL ARGES	3863	LICEUL TEHNOLOGIC INALTAREA DOMNULUI SLOBOZIA
361	BAROUL HUNEDOARA	3864	LICEUL TEHNOLOGIC IOAN CORIVAN
362	BAROUL OLT	3865	LICEUL TEHNOLOGIC IOAN LUPAS SALISTE
363	BAROUL SALAJ	3866	LICEUL TEHNOLOGIC IOAN OSSIAN
364	BAROUL SUCEAVA	3867	LICEUL TEHNOLOGIC ION BARBU
365	BAROUL TIMIS	3868	LICEUL TEHNOLOGIC ION CREANGA COMUNA PIPIPRIG
366	BAZA DE REPARATII NAVE BRAILA	3869	LICEUL TEHNOLOGIC ION IONESCU DE LA BRAD
367	BEJ TOMESCU MIHAIL	3870	LICEUL TEHNOLOGIC ION MINCU
368	BIBLIOTECA ACADEMIEI ROMANE	3871	LICEUL TEHNOLOGIC ION PODARU OVIDIU
369	BIBLIOTECA ASTRA SIBIU	3872	LICEUL TEHNOLOGIC IONITA G. ANDRON
370	BIBLIOTECA BUCOVINEI I G SBIERA SUCEAVA	3873	LICEUL TEHNOLOGIC IORDACHE GOLESCU
371	BIBLIOTECA CENTRALA UNIV LUCIAN BLAGA	3874	LICEUL TEHNOLOGIC IORGU VARNAV LITEANU
372	BIBLIOTECA CENTRALA UNIVERSITARA MIHAI EMINESCU	3875	LICEUL TEHNOLOGIC JIDVEI
373	BIBLIOTECA CENTRALA UNIVERSITARA TIMISOA	3876	LICEUL TEHNOLOGIC LIVIA MARIA GEGO
374	BIBLIOTECA JUD DUILIU ZAMFIRESCU	3877	LICEUL TEHNOLOGIC LIVIU REBREANU
375	BIBLIOTECA JUD PAUL IORGOVICI	3878	LICEUL TEHNOLOGIC LOPATARI

376	BIBLIOTECA JUDETEANA ARGES DINICU GOLESCU	3879	LICEUL TEHNOLOGIC LORIN SALAGEAN
377	BIBLIOTECA JUDETEANA C STURDZA BACAU	3880	LICEUL TEHNOLOGIC LUNGANI
378	BIBLIOTECA JUDETEANA PANAIT CERNA TULCEA	3881	LICEUL TEHNOLOGIC MATEI CORVIN HUNEDOARA
379	BIBLIOTECA METROPOLITANA BUCURESTI	3882	LICEUL TEHNOLOGIC MIHAI EMINESCU DUMBRAVENI
380	BIBLIOTECA NATIONALA A ROMANIEI	3883	LICEUL TEHNOLOGIC MIHAI NOVAC
381	BIBLIOTECA PUBLICA DE STAT V A URECHIA	3884	LICEUL TEHNOLOGIC MOGA VOIEVOD HALMAGIU
382	BIONIC RESIDENCE	3885	LICEUL TEHNOLOGIC MOTRU
383	BIOPROD SRL	3886	LICEUL TEHNOLOGIC MUNICIPIUL ONESTI
384	BIROU EXECUTOR JUDECATORESC COSMIN IBANESCU	3887	LICEUL TEHNOLOGIC NICANOR MOROSAN PARTESTII DE JOS
385	BIROU EXECUTOR JUDECATORESC TUDORIE STEFAN	3888	LICEUL TEHNOLOGIC NICOLAE BALCESCU
386	BIROU EXECUTOR NICA GABRIEL	3889	LICEUL TEHNOLOGIC NICOLAE BALCESCU-FLAMANZI
387	BIROUL CULTURAL AL AMBASADEI ITALIEI LA BUC	3890	LICEUL TEHNOLOGIC NICOLAE CIORANESCU
388	BIROUL DE TURISM PENTRU TINERET BTTSA BUCURESTI SUCURSALA COSTINESTI	3891	LICEUL TEHNOLOGIC NICOLAE DUMITRESCU CUMPANA
389	BIROUL EXECUTARILOR JUDECATORESTI ASOCIATI MIU SI PARTENERII	3892	LICEUL TEHNOLOGIC NICOLAE ONCESCU
390	BIROUL LOCAL DE EXPERTIZE JUDICIARE-TRIBUNALUL TIMIS	3893	LICEUL TEHNOLOGIC NICOLAE STOICA DE HATEG
391	BIROUL LOCAL PENTRU EXPERTIZE JUDICIARE	3894	LICEUL TEHNOLOGIC NICOLAE TECLU COPSA MICA
392	BIROUL LOCAL PT EXPERTIZE JUDICIARE TEHNICE SI CONTABILE ALBA	3895	LICEUL TEHNOLOGIC NICOLAIE IORGA NEGRESTI
393	BIROUL ROMAN DE METROLOGIE LEGALA	3896	LICEUL TEHNOLOGIC NISIPORESTI COM.BOTESTI
394	BISERICA CRESTINA BAPTISTA SEICA MARE	3897	LICEUL TEHNOLOGIC NR 1 BALS
395	BISERICA PENTICOSTALA BETANIA ROGOZ	3898	LICEUL TEHNOLOGIC NR 1 BORCEA
396	BLUE BLOCKS	3899	LICEUL TEHNOLOGIC NR 1 CADEA
397	BRATU RAMONA-VALI	3900	LICEUL TEHNOLOGIC NR 1 PRUNDU
398	BRINDUSA I.GHEORGHE PERSOANA FIZICA AUTORIZATA	3901	LICEUL TEHNOLOGIC NR 1 SUNCUIUS
399	BUICAN VICTORIA INTREPRINDERE FAMILIALA	3902	LICEUL TEHNOLOGIC NR.1 CAMPULUNG MOLDOVENESC
400	BUILDING-PLANTED S.R.L	3903	LICEUL TEHNOLOGIC NR.1 COMUNA

			POPESTI
401	BUNA VESTIRE PAROHIA POIANA LARGULUI	3904	LICEUL TEHNOLOGIC NR.1 GALGAU
402	BUNESCU UNIVERSAL COMPANY	3905	LICEUL TEHNOLOGIC NR.1 LUDUS
403	BURUIANA IOAN PETRU BIAFLA IF	3906	LICEUL TEHNOLOGIC NR.1 SURDUC
404	C A S DOLJ	3907	LICEUL TEHNOLOGIC NR.1, ORAS VALEA LUI MIHAI
405	C L S P A G D P P SERVICIUL PUBLIC DE ADMINISTRATI	3908	LICEUL TEHNOLOGIC OCNA SUGATAG
406	C N A D N R D R D P CRAIOVA PUNCT DE LUCRU CRAIOVA	3909	LICEUL TEHNOLOGIC OLTEA DOAMNA DOLHASCA
407	C N ANASTASESCU	3910	LICEUL TEHNOLOGIC ORAS PIATRA OLT
408	C R R P H PASTRAVENI	3911	LICEUL TEHNOLOGIC ORASUL DARMANESTI
409	C.E.O. S.D.M. - E.M.C. ROSIA-PESTEANA	3912	LICEUL TEHNOLOGIC OVID CALEDONIU TECUCI
410	C.E.T S.A.	3913	LICEUL TEHNOLOGIC OVID DENSUSIANU CALAN
411	C.I.A MAZILU LUMINITA	3914	LICEUL TEHNOLOGIC PAMFIL SEICARU
412	C.N. POSTA ROMANA S.A BUC SUC RETEA POSTALA BUC-CENTRUL REGIONAL RETEA POSTALA CTA	3915	LICEUL TEHNOLOGIC PATARLAGELE
413	C.N.C.F CFR SA BUCURESTI-SUCURSALA REGIONALA C.F.GALATI-PUNCT LUCRU LIESTI	3916	LICEUL TEHNOLOGIC PETOFI SANDOR DANESTI
414	C.N.C.F.CFR SA BUCURESTI - SUC.REGIONALA C.F.GALATI - PUNCT LUCRU TUDOR VLADIMIRESCU	3917	LICEUL TEHNOLOGIC PETRACHE POENARU ORAS BALCESTI JUDETUL VALCEA
415	C0MPLEXUL DE SERVICII COMUNITARE NR 1	3918	LICEUL TEHNOLOGIC PETRE BANITA CALARASI
416	CAB AV MARTAC FLORINELA	3919	LICEUL TEHNOLOGIC PETRE MITROI BILED
417	CAB MED-CARDIO-BOLI INT DR CHITIMIA	3920	LICEUL TEHNOLOGIC PETRE P.CARP TIBANESTI
418	CABINET DE AVOCAT SPIRIDON ION EUGEN	3921	LICEUL TEHNOLOGIC PETRU PONI
419	CABINET INDIVIDUAL AVOCAT DEMJEN ATTILA	3922	LICEUL TEHNOLOGIC PETRU RARES
420	CABR CAMPINA	3923	LICEUL TEHNOLOGIC PLOPENII MARI
421	CAMERA AGRICOLA A JUDETULUI CARAS SEVERIN	3924	LICEUL TEHNOLOGIC PONTICA
422	CAMERA AGRICOLA JUDETEANA TULCEA	3925	LICEUL TEHNOLOGIC ROSIA DE AMARADIA
423	CAMERA DE COMERT INDUSTRIE SI AGRICULTURA SIBIU	3926	LICEUL TEHNOLOGIC SF HARALAMBIE
424	CAMERA DE COMERT SI INDUSTRIE	3927	LICEUL TEHNOLOGIC SFANTA

	ROMANIA-LIECHTENSTEIN		ECATERINA
425	CAMERA DE CONTURI A JUDETULUI IASI	3928	LICEUL TEHNOLOGIC SPECIAL BEETHOVEN
426	CAMERA DE CONTURI PRAHOVA	3929	LICEUL TEHNOLOGIC SPECIAL BIVOLARIE
427	CAMERA DEPUTATILOR	3930	LICEUL TEHNOLOGIC SPECIAL DROBETA
428	CAMERA FEDERATIVA A MEDICILOR	3931	LICEUL TEHNOLOGIC SPECIAL NR.3
429	CAMIN PENTRU PERSOANE VARSTNICE CRAIOVA	3932	LICEUL TEHNOLOGIC SPECIAL VASILE PAVELCU
430	CAMINUL PENTRU PERSOANE VARSTNICE	3933	LICEUL TEHNOLOGIC STEFAN CEL MARE SI SFANT VORONA
431	CAMINUL PENTRU PERSOANE VARSTNICE - STEFAN CEL MARE SI SFANT	3934	LICEUL TEHNOLOGIC STEFAN MANCIULEA
432	CAMINUL PENTRU PERSOANE VARSTNICE BACAU	3935	LICEUL TEHNOLOGIC STEFAN MILCU
433	CAMINUL PENTRU PERSOANE VARSTNICE CASTANUL VICTORIA	3936	LICEUL TEHNOLOGIC TELCIU
434	CAMINUL PENTRU PERSOANE VARSTNICE CERVENIA	3937	LICEUL TEHNOLOGIC TILISUA
435	CAMINUL PENTRU PERSOANE VARSTNICE PERIS	3938	LICEUL TEHNOLOGIC TIMOTEI CIPARIU
436	CAMINUL PENTRU PERSOANE VARSTNICE SOLCA	3939	LICEUL TEHNOLOGIC TIVAI NAGY IMRE
437	CAMINUL PT PERS VARSTNICE SF SPIRIDON	3940	LICEUL TEHNOLOGIC TODIRENI
438	CAMINUL SPITAL IONASENI	3941	LICEUL TEHNOLOGIC TOMSA VODA SOLCA
439	CANCELARIA PRIMULUI MINISTRU	3942	LICEUL TEHNOLOGIC TOPOLOG
440	CANTINA AJUTOR SOCIAL PASCANI	3943	LICEUL TEHNOLOGIC TRAIAN GROZAVESCU
441	CANTINA DE AJUTOR SOCIAL BARLAD	3944	LICEUL TEHNOLOGIC TRANDAFIR COCARLA CARANSEBES
442	CANTINA DE AJUTOR SOCIAL GALATI	3945	LICEUL TEHNOLOGIC TRANSPORTURI CAI FERATE CRAIOVA
443	CAPENEATA V. MARIANA MARY	3946	LICEUL TEHNOLOGIC TUDOR VLADIMIRESCU
444	CAPITANIA ZONALA CONSTANTA	3947	LICEUL TEHNOLOGIC VASILE COCEA MOLDOVITA
445	CAPITANIA ZONALA TULCEA	3948	LICEUL TEHNOLOGIC VASILE DEAC VATRA DORNEI
446	CAR A SALARIATILOR UM 01043 CRAIOVA I.F.N.	3949	LICEUL TEHNOLOGIC VASILE GHERASIM MARGINEA
447	CARFIL INDUSTRIAL PARC SA	3950	LICEUL TEHNOLOGIC VERNESTI
448	CARPATICA FEROVIAR ROMANIA S.A.	3951	LICEUL TEHNOLOGIC VICTOR MIHAILESCU CRAIU BELCESTI
449	CASA MUNICIPALA DE CULTURA M	3952	LICEUL TEHNOLOGIC VICTOR SLAVESCU

	SADOVEANU		
450	CASA AOPSNAJ	3953	LICEUL TEHNOLOGIC VIRGIL MADGEARU
451	CASA ASIGURARILOR DE SANATATE A MINIST TRANSPORT C	3954	LICEUL TEHNOLOGIC VLADENI
452	CASA CORPULUI DIDACTIC	3955	LICEUL TEHNOLOGIC VOIEVODUL GELU
453	CASA CORPULUI DIDACTIC ARAD	3956	LICEUL TEHNOLOGIC VOINESTI
454	CASA CORPULUI DIDACTIC BRASOV	3957	LICEUL TEHNOLOGIC,, LIVIU .REBREANU HIDA
455	CASA CORPULUI DIDACTIC BUZAU	3958	LICEUL TEHNOLOGIC'ALEXANDRU MACEDONSKI 'MELINESTI
456	CASA CORPULUI DIDACTIC CLUJ	3959	LICEUL TEHNOLOGIC''DIMITRIE CANTEMIR ' '
457	CASA CORPULUI DIDACTIC GEORGE TOFAN	3960	LICEUL TEHNOLOGICJOANNES KAJONI MIERCUREA CIUC
458	CASA CORPULUI DIDACTIC JUD. GIURGIU	3961	LICEUL TEOLOGIC BAPTIST TIMISOARA
459	CASA CORPULUI DIDACTIC MURES	3962	LICEUL TEOLOGIC GRECO-CATOLIC SFANTUL VASILE CEL MARE BLAJ
460	CASA CORPULUI DIDACTIC TIMIS	3963	LICEUL TEOLOGIC ORTODOX CUVIOASA PARASCHEVA
461	CASA CORPULUI DIDACTIC VASLUI	3964	LICEUL TEOLOGIC PENTICOSTAL ARAD
462	CASA DE ASIG DE SANATATE JUD ILFOV	3965	LICEUL TEOLOGIC PENTICOSTAL BETEL
463	CASA DE ASIGURARE DE SANATATE JUDETEANA	3966	LICEUL TEOLOGIC ROMANO-CATOLIC SFANTUL FRANCISC DE ASSISI
464	CASA DE ASIGURARI DE SANATATE	3967	LICEUL TEORETIC GEORGE VALSAN FAUREI
465	CASA DE ASIGURARI DE SANATATE A JUD GORJ	3968	LICEUL TEORETIC IOAN COTOVU
466	CASA DE ASIGURARI DE SANATATE A JUDETULUI BUZAU	3969	LICEUL TEORETIC MIHAI VITEAZUL BAILESTI
467	CASA DE ASIGURARI DE SANATATE A JUDETULUI CLUJ	3970	LICEUL TEORETIC PINTEA VITEAZUL
468	CASA DE ASIGURARI DE SANATATE A JUDETULUI GIURGIU	3971	LICEUL TEORETIC ADRIAN PAUNESCU BARCA
469	CASA DE ASIGURARI DE SANATATE A JUDETULUI PRAHOVA	3972	LICEUL TEORETIC AL I CUZA
470	CASA DE ASIGURARI DE SANATATE A JUDETULUI TIMIS	3973	LICEUL TEORETIC ALEXANDRU IOAN CUZA CORABIA
471	CASA DE ASIGURARI DE SANATATE A MUN BUC	3974	LICEUL TEORETIC ALEXANDRU VLAHUTA
472	CASA DE ASIGURARI DE SANATATE ARGES	3975	LICEUL TEORETIC AMARASTII DE JOS
473	CASA DE ASIGURARI DE SANATATE BOTOSANI	3976	LICEUL TEORETIC ANA IPATESCU
474	CASA DE ASIGURARI DE SANATATE BRAILA	3977	LICEUL TEORETIC ANASTASIE BASOTA

475	CASA DE ASIGURARI DE SANATATE HUNEDOARA	3978	LICEUL TEORETIC AUREL VLAICU
476	CASA DE ASIGURARI DE SANATATE IALOMITA	3979	LICEUL TEORETIC AUREL VLAICU ORASUL BREAZA
477	CASA DE ASIGURARI DE SANATATE MARAMURES	3980	LICEUL TEORETIC AVRAM IANCU BRAD
478	CASA DE ASIGURARI DE SANATATE MEHEDINTI	3981	LICEUL TEORETIC BANEASA
479	CASA DE ASIGURARI DE SANATATE VRANCEA	3982	LICEUL TEORETIC BECHET
480	CASA DE ASIGURARI SOCIALE DE SANATATE	3983	LICEUL TEORETIC BILINGV MIGUEL DE CERVANTES
481	CASA DE COMPENSARE BUCURESTI SA	3984	LICEUL TEORETIC BOCSKAI ISTVAN ORASUL MIERCUREA NIRAJULUI
482	CASA DE COPII PRESCOLARI NR 1	3985	LICEUL TEORETIC BRANCOVEANU VODA URLATI
483	CASA DE CULTURA I.L. CARAGIALE A MUNICIPIULUI PLOIESTI	3986	LICEUL TEORETIC BRASSAI SAMUEL CLUJ NAPOCA
484	CASA DE CULTURA A COMUNEI BASCOV	3987	LICEUL TEORETIC BRATCA
485	CASA DE CULTURA A MUNICIPIULUI IASI MIHAI URSACHI	3988	LICEUL TEORETIC CAREI
486	CASA DE CULTURA A MUNICIPIULUI TIMISOARA	3989	LICEUL TEORETIC CERMEI
487	CASA DE CULTURA A SINDICATELOR	3990	LICEUL TEORETIC CONSTANTIN BRATESCU ISACCEA
488	CASA DE CULTURA A SINDICATELOR ALBA	3991	LICEUL TEORETIC CONSTANTIN BRINCOVEANU DABULENI
489	CASA DE CULTURA A SINDICATELOR CISNADIE	3992	LICEUL TEORETIC CR VIVU TEACA
490	CASA DE CULTURA A SINDICATELOR PIATRA NEAMT	3993	LICEUL TEORETIC CTIN BRANCOVEANU
491	CASA DE CULTURA A STUDENTILOR	3994	LICEUL TEORETIC CUJMIR
492	CASA DE CULTURA A STUDENTILOR BUCURESTI	3995	LICEUL TEORETIC D BOLINTINEANU
493	CASA DE CULTURA A STUDENTILOR SIBIU	3996	LICEUL TEORETIC DE INFORMATICA GR. MOISIL IASI
494	CASA DE CULTURA ALEXANDRU GIUGARU HUSI	3997	LICEUL TEORETIC DECEBAL
495	CASA DE CULTURA CALAFAT	3998	LICEUL TEORETIC DUILIU ZAMFIRESCU ODOBESTI
496	CASA DE CULTURA FAGARAS	3999	LICEUL TEORETIC EMIL RACOVITA
497	CASA DE CULTURA GEO BOGZA CAMPINA GAR MAT	4000	LICEUL TEORETIC GABRIEL TEPELEA COMUNA BOROD
498	CASA DE CULTURA HIRSOVA	4001	LICEUL TEORETIC GATAIA
499	CASA DE CULTURA MIHAI EMINESCU	4002	LICEUL TEORETIC GHEORGHE IONESCU SISESTI

500	CASA DE CULTURA PLOPENI	4003	LICEUL TEORETIC GHEORGHE LAZAR
501	CASA DE CULTURA STUDENTEASCA	4004	LICEUL TEORETIC GHEORGHE MAGHERU CETATE
502	CASA DE CULTURA TECUCI	4005	LICEUL TEORETIC GHEORGHE SINCAI
503	CASA DE PENSII A MUN BUCURESTI	4006	LICEUL TEORETIC GRADISTEA
504	CASA DE PENSII A NOTARILOR PUBLICI DIN ROMANIA	4007	LICEUL TEORETIC GRIGORE MOISIL
505	CASA DE PENSII SECTORIALA A MAPN	4008	LICEUL TEORETIC GRIGORE TOCILESCU ORASUL MIZIL
506	CASA DE PENSII SUCEAVA	4009	LICEUL TEORETIC HENRI COANDA
507	CASA DE PRESA SI EDITURA TRIBUNA	4010	LICEUL TEORETIC INDEPENDENTA
508	CASA JUD DE ASIGURARI DE SANATATE MURES	4011	LICEUL TEORETIC ION BARBU
509	CASA JUD DE PENSII CONSTANTA	4012	LICEUL TEORETIC ION CANTACUZINO
510	CASA JUD DE PENSII HR	4013	LICEUL TEORETIC ION CONSTANTIN BRATIANU HATEG
511	CASA JUD DE PENSII SATU MARE	4014	LICEUL TEORETIC ION CREANGA TULCEA
512	CASA JUD DE PENSII SI ALTE DREPTURI DE ASIGURARI SOCIALE BOTOSANI	4015	LICEUL TEORETIC ION GH ROSCA OSICA DE SUS
513	CASA JUD DE PENSII TULCEA	4016	LICEUL TEORETIC IULIA HASDEU
514	CASA JUD DE PENSII VASLUI	4017	LICEUL TEORETIC JOSEPH HALTRICH
515	CASA JUDETEANA DE PENSII ALBA	4018	LICEUL TEORETIC JOZEF KOZACEK-BUDOI
516	CASA JUDETEANA DE PENSII VRANCEA	4019	LICEUL TEORETIC MARIN PREDA TURNU MAGURELE
517	CASA JUDETEANA DE ASIGURARI DE SANATATE	4020	LICEUL TEORETIC MIHAI EMINESCU
518	CASA JUDETEANA DE ASIGURARI SOCIALE DE SANATATE CARAS SEVERIN RESITA	4021	LICEUL TEORETIC MIKES KELEMEN
519	CASA JUDETEANA DE PENSII	4022	LICEUL TEORETIC MIRCEA ELIADE LUPENI
520	CASA JUDETEANA DE PENSII PRAHOVA	4023	LICEUL TEORETIC MIRON COSTIN
521	CASA JUDETEANA DE PENSII A JUDETULUI GIURGIU	4024	LICEUL TEORETIC MIRON COSTIN IASI
522	CASA JUDETEANA DE PENSII ARGES	4025	LICEUL TEORETIC NEGRESTI-OAS
523	CASA JUDETEANA DE PENSII BACAU	4026	LICEUL TEORETIC NEGRU VODA
524	CASA JUDETEANA DE PENSII BIHOR	4027	LICEUL TEORETIC NICOLAE CARTOJAN
525	CASA JUDETEANA DE PENSII BISTRITA	4028	LICEUL TEORETIC NICOLAE JIGA TINCA
526	CASA JUDETEANA DE PENSII BRAILA	4029	LICEUL TEORETIC O.C.TASLAUANU TOPLITA
527	CASA JUDETEANA DE PENSII BRASOV	4030	LICEUL TEORETIC PAUL GEORGESCU - TANDAREI
528	CASA JUDETEANA DE PENSII BUZAU	4031	LICEUL TEORETIC PECIU NOU
529	CASA JUDETEANA DE PENSII CALARASI	4032	LICEUL TEORETIC PERIAM

530	CASA JUDETEANA DE PENSII CARAS SEVERIN	4033	LICEUL TEORETIC PETOFI SANDOR
531	CASA JUDETEANA DE PENSII CLUJ	4034	LICEUL TEORETIC PETRU MAIOR
532	CASA JUDETEANA DE PENSII COVASNA	4035	LICEUL TEORETIC POGOANELE
533	CASA JUDETEANA DE PENSII DIMBOVITA	4036	LICEUL TEORETIC RACARI-ION GHICA
534	CASA JUDETEANA DE PENSII DOLJ	4037	LICEUL TEORETIC RADU PETRESCU
535	CASA JUDETEANA DE PENSII GALATI	4038	LICEUL TEORETIC SAMUIL MICU SARMASU
536	CASA JUDETEANA DE PENSII GORJ	4039	LICEUL TEORETIC SAT OVESELU COM. MACIUCA JUD VALCEA
537	CASA JUDETEANA DE PENSII HUNEDOARA	4040	LICEUL TEORETIC SERBAN VODA
538	CASA JUDETEANA DE PENSII IASI	4041	LICEUL TEORETIC SFANTA MARIA
539	CASA JUDETEANA DE PENSII MARAMURES	4042	LICEUL TEORETIC SILVIU DRAGOMIR ILIA
540	CASA JUDETEANA DE PENSII MEHEDINTI	4043	LICEUL TEORETIC SPECIAL IRIS
541	CASA JUDETEANA DE PENSII MURES	4044	LICEUL TEORETIC SPIRU HARET MOINESTI
542	CASA JUDETEANA DE PENSII NEAMT	4045	LICEUL TEORETIC STEFAN ODOBREJA
543	CASA JUDETEANA DE PENSII OLT	4046	LICEUL TEORETIC TEGLAS GABOR DEVA
544	CASA JUDETEANA DE PENSII SALAJ	4047	LICEUL TEORETIC TRAIAN LALESCU
545	CASA JUDETEANA DE PENSII SI ALTE DREPTURI DE ASIGU ILFOV	4048	LICEUL TEORETIC TRAIAN LALESCU HUNEDOARA
546	CASA JUDETEANA DE PENSII SIBIU	4049	LICEUL TEORETIC TUDOR ARGHEZI
547	CASA JUDETEANA DE PENSII TELEORMAN	4050	LICEUL TEORETIC TUDOR ARGHEZI TARGU CARBUNESTI
548	CASA JUDETEANA DE PENSII-IALOMITA	4051	LICEUL TEORETIC TUDOR VIANU
549	CASA JUDETEANA PENSII ARAD	4052	LICEUL TEORETIC VASILE ALECSANDRI IASI
550	CASA JUDETIANA DE ASIGURARI DE SANATATE	4053	LICEUL TEORETIC VASILE ALECSANDRI SABAOANI
551	CASA MUNICIPALA DE CULTURA ZALAU	4054	LICEUL TEORETIC WALDORF IASI
552	CASA NATIONALA DE PENSII PUBLICE	4055	LICEUL TEORETIC,COMUNA FILIPESTII DE PADURE
553	CASA OAMENILOR DE STIINTA	4056	LICEUL TRAIAN VUIA
554	CASA ORASENEASCA DE CULTURA	4057	LICEUL TRAIAN VUIA CRAIOVA
555	CASA TINERETULUI PRIN SIOMAX SPRL	4058	LICEUL VASILE CONTA
556	CASA UNIVERSITARILOR	4059	LICEULTEHNOLOGIC DE TRANSPORTURI AUTO TARGOVISTE
557	CATANESCU OTILIA	4060	LIDO SA - IN INSOLVENTA
558	CATANESCU RADU	4061	LIVDANDOR IMPEX
559	CEC BANK SA BUCURESTI SUCURSALA PIATRA NEAMT	4062	LPS NICOLAE ROTARU
560	CEC BANK BUCURESTI SUCURSALA	4063	LUCKY EDY CONSTRUCT

	FOCSANI SA		
561	CEC BANK BUCURESTI SUCURSALA M CIUC SA	4064	M F P FONDUL DE AJUTOR UMANITAR
562	CEC BANK BUCURESTI SUCURSALA RESITA SA	4065	M I INSPECTORATUL DE POLITIE AL JUDETULUI NEAMT
563	CEC BANK RM VALCEA	4066	M.A.I. CASA DE PENSII SECTORIALA
564	CEC BANK S.A. BUCURESTI SUCURSALA BRAILA	4067	M.A.I. INSPECTORATUL DE POLITIE AL JUDETULUI GALATI
565	CEC BANK S.A. BUCURESTI SUCURSALA ORADEA	4068	MAGURA SA
566	CEC BANK S.A. BUCURESTI SUCURSALA TARGOVISTE	4069	MAI DIRECTIA REGIM PERMISE DE CONDUCERE SI INMATRICULARE A VEHICULELOR
567	CEC BANK S.A. BUCURESTI SUCURSALA TULCEA	4070	MANASTIREA INALTAREA DOMNULUI
568	CEC BANK SA BUCURESTI SUCURSALA VICTORIA	4071	MANASTIREA PRISLOP
569	CEC BANK SA BUCURESTI SUCURSALA ALEXANDRU OBREGIA	4072	MANASTIREA SFANTA TREIME GURANDA
570	CEC BANK SA BUCURESTI SUCURSALA CLUJ NAPOCA	4073	MARA SOCOM
571	CEC BANK SA BUCURESTI SUCURSALA GARA DE NORD	4074	MARCHIDAN CATALIN GABRIEL INTREPRINDERE INDIVIDUALA
572	CEC BANK SA BUCURESTI SUCURSALA PLOIESTI	4075	MARIUS-PRODCONF
573	CEC BANK SA BUCURESTI SUCURSALA SF GHEORGHE	4076	MASTER TEHNIC INSTAL
574	CEC BANK SA SUC CALARASI	4077	MAUR SA
575	CEC BANK SA SUCURSALA PIATA ALBA IULIA	4078	MAVRODIN TIBERIU-VALENTIN
576	CEC BANK SA SUCURSALA PIATA VICTORIEI	4079	MEANU ANTONIE INTREPRINDERE INDIVIDUALA
577	CEC BANK SA-SUCURSALA BISTRITA	4080	MEDELEAN MIRELA-VIRGINIA
578	CEC BANK SUC LIPSCANI	4081	METERRA S A
579	CEC BANK SUCURSALA SUCEAVA SA	4082	METEX TARGOVISTE SA
580	CEC BANK TIMISOARA	4083	METROUL SA
581	CEH SA SUC ELECTROCENTRALE PAROSENI SA	4084	MINERAL MINING SA -SOC RADIATA
582	CEMS EPC SA	4085	MINISTERUL AFACERILOR DE INTERNE
583	CENTR DE EDUC INCLZ CTIN PUFAN	4086	MINISTERUL AFACERILOR EXTERNE
584	CENTR DE EXECUTIE BUG GR NR 23	4087	MINISTERUL AGRICULTURII SI DEZVOLTARII RURALE
585	CENTR JUD RES SI ASIST EDUCATIONALA CJRAE PRAHOVA	4088	MINISTERUL ANTREPRENORIATULUI SI TURISMULUI
586	CENTR NAT DE FORM SI PERF A ANTRENOR	4089	MINISTERUL APARARII NATIONALE - UM 02544B1

587	CENTR.SCOLAR PTR.ED.INCLUZIVA PERIS	4090	MINISTERUL CERCETARII,INOVARII SI DIGITALIZARII
588	CENTRALA ELECTRICA DE TERMOFICARE BRASOV SA	4091	MINISTERUL COMUNICATIILOR
589	CENTRU DE ASISTENTA MEDICO SOCIALA	4092	MINISTERUL CULTURII SI IDENTITATII NATIONALE
590	CENTRU DE ASISTENTA MEDICO-SOCIALA BUCSANI	4093	MINISTERUL DEZVOLTARII REGIONALE SI TURISMUL
591	CENTRU DE CERCETARI FINANCIARE SI MONETARE AL ACADEMIEI ROMANE VICTOR SLAVESCU	4094	MINISTERUL ECONOMIEI, ANTREPRENORIATULUI SI TURISMULUI DIN ROMANIA
592	CENTRU DE INFORMARE SI DOCUM ECONOMICA	4095	MINISTERUL EDUCATIEI NATIONALE
593	CENTRU DE INGRIJIRE SI ASISTENTA GHEORGHENI	4096	MINISTERUL ENERGIEI
594	CENTRU DE ZI, CANTINA SOCIALA SI INGRIJIRE LA DOMICILIU PTR. PERSOANELE VARSTNICE IN COMUNA CIORASTI	4097	MINISTERUL FINANTELOR
595	CENTRU JUDETEAN DE RESURSE SE ASISTENTA EDUCATIONALA	4098	MINISTERUL FINANTELOR ACTIUNI GENERALE
596	CENTRU PT STUDIEREA OPINIEI SI PIETEI CSOP	4099	MINISTERUL FONDURILOR EUROPENE
597	CENTRUL BUGETAR NR 4	4100	MINISTERUL JUSTITIEI
598	CENTRUL CHINOLOGIC DR.AUREL GREBLEA SIBIU	4101	MINISTERUL JUSTITIEI BIROUL LOCAL DE EXPERTIZA JUD
599	CENTRUL CRESTIN PENTRU COPII	4102	MINISTERUL JUSTITIEI BIROUL LOCAL DE EXPERTIZE JUD
600	CENTRUL CULTURAL	4103	MINISTERUL MEDIULUI, APELOR SI PADURILOR
601	CENTRUL CULTURAL DUNAREA DE JOS GALATI	4104	MINISTERUL MUNCII,FAMILIEI, TINERETULUI SI SOLIDARITATII SOCIALE
602	CENTRUL CULTURAL ION MANOLESCU	4105	MINISTERUL PUBLIC PARCHETUL DE PE LANGA TRIBUNALUL SATU MARE
603	CENTRUL CULTURAL JUD TR	4106	MINISTERUL SANATATII
604	CENTRUL CULTURAL MIHAI EMINESCU	4107	MINISTERUL TRANSPORTURILOR SI INFRASTRUCTURII
605	CENTRUL CULTURAL MUNICIPAL RADU SERBAN CARACAL	4108	MI-UM 0260 BUCURESTI
606	CENTRUL CULTURAL NICHITA STANESCU	4109	MMA INSTAL SOCIETATE CU RASPUNDERE LIMITATA
607	CENTRUL CULTURAL PALATUL PRINCIPILOR	4110	MONITORUL OFICIAL RA
608	CENTRUL CULTURAL TOPLITA	4111	MONTAJ CARPATI SA
609	CENTRUL CULTURAL TURC YUNUS EMRE	4112	MUNICIPIU DRAGASANI
610	CENTRUL DE AFACERI SI EXPOZITIONAL	4113	MUNICIPIU RESEDINTA DE JUDET

	BACAU SA		CONSTANTA
611	CENTRUL DE ASISTENTA MEDICO SOCIALA	4114	MUNICIPIU RM VALCEA
612	CENTRUL DE ASISTENTA MEDICO SOCIALA BIVOLARI	4115	MUNICIPIUL GHERLA
613	CENTRUL DE ASISTENTA MEDICO-SOCIALA CODAESTI	4116	MUNICIPIUL TARNAVENI
614	CENTRUL DE ASISTENTA MEDICO-SOCIALA ILEANDA	4117	MUNICIPIUL ADJUD
615	CENTRUL DE CERCETARI BIOLOGICE JIBOU	4118	MUNICIPIUL AIUD
616	CENTRUL DE CREATIE, ARTA SI TRADITIE AL MUNICIPIULUI BUCURESTI	4119	MUNICIPIUL ALBA IULIA
617	CENTRUL DE CULTURA ARCUS	4120	MUNICIPIUL ALEXANDRIA
618	CENTRUL DE CULTURA GEORGE APOSTU	4121	MUNICIPIUL ARAD
619	CENTRUL DE DETENTIE BRAILA-TICHILESTI	4122	MUNICIPIUL BACAU
620	CENTRUL DE DETENTIE CRAIOVA	4123	MUNICIPIUL BAIA MARE
621	CENTRUL DE DIAGNOSTIC SI TRATAMENT	4124	MUNICIPIUL BAILESTI
622	CENTRUL DE DIAGNOSTIC SI TRATAMENT TITAN	4125	MUNICIPIUL BARLAD
623	CENTRUL DE EXECUTIE BUGETARA SCOALA GIMNAZIALA MIHAI EMINESCU CORABIA	4126	MUNICIPIUL BEIUS
624	CENTRUL DE FORMARE SI PERFECTIONARE A POLITISTILOR NICOLAE GOLESCU SLATINA	4127	MUNICIPIUL BOTOSANI
625	CENTRUL DE INGRIJIRE BATRANI	4128	MUNICIPIUL BRAD
626	CENTRUL DE INGRIJIRE PENTRU PERSOANE VARSTNICE	4129	MUNICIPIUL BRAILA
627	CENTRUL DE INGRIJIRE SI ASIST NR1	4130	MUNICIPIUL BRASOV
628	CENTRUL DE INGRIJIRE SI ASISTENTA PENTRU PERS.ADULTE CU DIZABILITATI CIOLPANI	4131	MUNICIPIUL BRASOV-ACTIVITATI ECONOMICE
629	CENTRUL DE INGRIJIRE SI ASISTENTA REGHIN	4132	MUNICIPIUL BUCURESTI
630	CENTRUL DE PEDAGOGIE CURATIVA SIMERIA VECHE	4133	MUNICIPIUL BUZAU
631	CENTRUL DE PERFECTIONARE PENTRU PERSONALUL DIN IND	4134	MUNICIPIUL CALAFAT
632	CENTRUL DE PLASAMENT NR 4	4135	MUNICIPIUL CAMPIA TURZII
633	CENTRUL DE PROIECTE CULTURALE AL MUNICIPIULUI BUCURESTI ARCUB	4136	MUNICIPIUL CAMPINA

634	CENTRUL DE RECUP.SI REAB. NEUROPSIHIATRICA PT PERSOANE ADULTE CU HANDICAP NEDELEA	4137	MUNICIPIUL CAMPULUNG MOLDOVENESC
635	CENTRUL DE RECUPERARE SI REABILITARE NEUROPSIHIATRICA CALUGARENI	4138	MUNICIPIUL CARACAL
636	CENTRUL DE RESURSE JURIDICE	4139	MUNICIPIUL CARANSEBES
637	CENTRUL DE SANAT.MULTIF.SFANTUL NECTARIE	4140	MUNICIPIUL CAREI
638	CENTRUL DE SANATATE GHIMPATI	4141	MUNICIPIUL CIMPULUNG
639	CENTRUL DE SANATATE MULTIFUNCTIONAL BRATCA	4142	MUNICIPIUL CLUJ NAPOCA
640	CENTRUL DE STUDII TEHNICE RUTIERE SI INFORMATICA C	4143	MUNICIPIUL CODLEA
641	CENTRUL DE TRANSFUZIE SANGUINA	4144	MUNICIPIUL CRAIOVA PRIN CONSILIUL LOCAL AL MUN CRAIOVA
642	CENTRUL DE TRANSFUZIE SANGUINA BARLAD	4145	MUNICIPIUL CURTEA DE ARGES
643	CENTRUL DE TRANSFUZIE SANGUINA BUC	4146	MUNICIPIUL DEJ
644	CENTRUL DE TRANSFUZIE SANGUINA DIMBOVITA	4147	MUNICIPIUL DEVA
645	CENTRUL DE TRANSFUZIE SANGUINA GORJ	4148	MUNICIPIUL DOROHOI
646	CENTRUL DE TRANSFUZIE SANGUINA HUNEDOARA	4149	MUNICIPIUL DROBETA TURNU SEVERIN
647	CENTRUL DE TRANSFUZIE SANGUINA OLT	4150	MUNICIPIUL FAGARAS
648	CENTRUL DE TRANSFUZII SANGUINA BOTOSANI	4151	MUNICIPIUL FALTICENI
649	CENTRUL DIAGNOSTIC SI TRATAMENT	4152	MUNICIPIUL FOCSANI
650	CENTRUL EDUCATIV BUZIAS	4153	MUNICIPIUL GALATI
651	CENTRUL EDUCATIV TG OCNA	4154	MUNICIPIUL GHEORGHENI
652	CENTRUL FINANCIAR CRESE	4155	MUNICIPIUL GIURGIU
653	CENTRUL FINANCIAR SCOALA GIMNAZIALA NEGRILESTI	4156	MUNICIPIUL HUNEDOARA
654	CENTRUL INCERCAREA SOIURILOR GALDA	4157	MUNICIPIUL IASI
655	CENTRUL JUD DE CONSERV SI PROMOVAREA CULTURII TRADITIONALE	4158	MUNICIPIUL LUGOJ
656	CENTRUL JUD.DE RESURSE SI ASISTENTA EDUCATIONALA	4159	MUNICIPIUL LUPENI
657	CENTRUL JUDETEAN DE APARATURA MEDICALA	4160	MUNICIPIUL MANGALIA
658	CENTRUL JUDETEAN DE APARATURA MEDICALA DOLJ	4161	MUNICIPIUL MARGHITA

659	CENTRUL JUDETEAN DE CULTURA SI ARTA BUZAU	4162	MUNICIPIUL MEDGIDIA
660	CENTRUL JUDETEAN DE CULTURA SI ARTA DOLJ	4163	MUNICIPIUL MEDIAS
661	CENTRUL JUDETEAN DE EXCELENTA PRAHOVA	4164	MUNICIPIUL MIERCUREA CIUC
662	CENTRUL JUDETEAN DE RESURSE SI ASISTENTA EDUCATIONALA	4165	MUNICIPIUL MOINESTI
663	CENTRUL JUDETEAN DE RESURSE SI ASISTENTA EDUCATIONALA DOLJ	4166	MUNICIPIUL MOTRU
664	CENTRUL JUDETEAN DE RESURSE SI ASISTENTA EDUCATIONALA GORJ	4167	MUNICIPIUL ODORHEIU SECUIESC
665	CENTRUL JUDETEAN DE RESURSE SI ASISTENTA EDUCATIONALA IALOMITA	4168	MUNICIPIUL ONESTI
666	CENTRUL JUDETEAN DE RESURSE SI ASISTENTA EDUCATIONALA SIBIU	4169	MUNICIPIUL ORADEA
667	CENTRUL JUDETEAN DE RESURSE SI DE ASISTENTA EDUCATIONALA A JUDETULUI SUCEAVA	4170	MUNICIPIUL ORASTIE
668	CENTRUL JUDETEAN DE RESURSE SI DE ASISTENTA EDUCATIONALA COVASNA	4171	MUNICIPIUL ORSOVA
669	CENTRUL JUDETEAN DE RESURSE SI DE ASISTENTA EDUCATIONALA OLT	4172	MUNICIPIUL PASCANI
670	CENTRUL JUDETEAN DE RESURSE SI DE ASISTENTA EDUCATIONALA SJ	4173	MUNICIPIUL PIATRA NEAMT
671	CENTRUL JUDETEAN PENTRU PROMOVAREA SI CONSERVAREA CULTURII TRADITIONALE	4174	MUNICIPIUL PLOIESTI
672	CENTRUL MEDICAL ACCES FACIL LA SERVICII MEDICALE PENTRU POPULATIA COMUNEI CIORASTI SI LOCALITATILE	4175	MUNICIPIUL RADAUTI
673	CENTRUL MEDICAL BUFTEA	4176	MUNICIPIUL RAMNICU SARAT
674	CENTRUL MEDICAL CLINIC DE RECUPERARE DR NICOLAE ROBANESCU	4177	MUNICIPIUL REGHIN
675	CENTRUL MEDICAL DE DIAG SI TRATAM AMBULAT ACAD ST	4178	MUNICIPIUL RESITA
676	CENTRUL MEDICAL DE DIAGNOSTIC ,TRATAMENT AMBULATORIU SI MEDICINA PREVENTIVA BUC	4179	MUNICIPIUL ROMAN
677	CENTRUL MEDICAL DE DIAGNOSTIC SI TRATAMENT AMBULATORIU DR. NICOLAE KRETZULESCU	4180	MUNICIPIUL SALONTA
678	CENTRUL MEDICAL DE RABILITARE	4181	MUNICIPIUL SATU MARE
679	CENTRUL MEDICAL JUDETEAN GIURGIU	4182	MUNICIPIUL SEBES

680	CENTRUL MEDICO SOCIAL PECHEA	4183	MUNICIPIUL SFANTU GHEORGHE
681	CENTRUL MEDICO-SOCIAL	4184	MUNICIPIUL SIBIU
682	CENTRUL MULTIFUNCTIONAL DE PREGATIRE SCHENGEN	4185	MUNICIPIUL SIGHISOARA
683	CENTRUL MULTIFUNCTIONAL DE SERVICII SOCIALE PENTRU TINERI	4186	MUNICIPIUL SLATINA
684	CENTRUL NATIONAL DE EVALUARE SI EXAMINARE	4187	MUNICIPIUL SLOBOZIA
685	CENTRUL NATIONAL DE ADMINISTRARE A REGISTRELOR NATIONALE NOTARIALE-CNARNN-INFONOT	4188	MUNICIPIUL SUCEAVA
686	CENTRUL NATIONAL DE CULTURA A ROMILOR-ROMANO KHER	4189	MUNICIPIUL TARGOVISTE
687	CENTRUL NATIONAL DE MANAGEMENT AL APEI GRELE	4190	MUNICIPIUL TECUCI
688	CENTRUL NATIONAL DE POLITICI SI EVALUARE IN EDUCATIE	4191	MUNICIPIUL TG SECUIESC
689	CENTRUL PENTRU TESTAREA SOIURILOR DOROHOI	4192	MUNICIPIUL TOPLITA
690	CENTRUL PILOT DE RECUPERARE SI REABILITARE A PERSOANELOR ADULTE CU HANDICAP CASA ROZEI	4193	MUNICIPIUL TULCEA
691	CENTRUL PRIMAVARA RESITA	4194	MUNICIPIUL TURDA
692	CENTRUL REG DE FORM CONT ADM	4195	MUNICIPIUL URZICENI
693	CENTRUL REGIONAL DE TRANSFUZIE SANGUINA	4196	MUNICIPIUL VASLUI
694	CENTRUL REGIONAL DE CAZARE SI PROCEDURI PENTRU SOL	4197	MUNICIPIUL VATRA DORNEI
695	CENTRUL REGIONAL DE FORMARE PROFESIONALA A ADULTILOR DOLJ	4198	MUNICIPIUL VULCAN
696	CENTRUL REGIONAL DE FORMARE PROFESIONALA A ADULTILOR MEHEDINTI	4199	MURESAN MARIUS-ALEXANDRU PERSOANA FIZICA AUTORIZATA
697	CENTRUL REGIONAL DE RETEA POSTALA CRAIOVA	4200	MUSAT ADRIAN
698	CENTRUL REGIONAL RETEA POSTALA CLUJ	4201	MUSAT NICOLETA-MIHAELA
699	CENTRUL REZIDENTIAL DE ASISTENTA SI REINTEGRARE SOC. PT PERSOANE FARA ADAPOST	4202	MUZEUL BANATULUI
700	CENTRUL REZIDENTIAL DE INGRIJIRE SI ASISTENTA PERSOANE DEPENDENTE DIMITRIE IOAN FRIGATOR GALATI	4203	MUZEUL BRAILEI CAROL I
701	CENTRUL SC ED INCLUZIVA TG NEAMT	4204	MUZEUL CIVILIZATIEI DACICE SI ROMANE
702	CENTRUL SCOLAR DE EDUCATIE	4205	MUZEUL CIVILIZATIEI POP TRAD ASTRA

	INCLUZIVA		
703	CENTRUL SCOLAR DE EDUCATIE INCLUZIVA AURORA	4206	MUZEUL DE ARHEOLOGIE CALLATIS
704	CENTRUL SCOLAR DE EDUCATIE INCLUZIVA BONITAS ORADEA	4207	MUZEUL DE ARTA POPULARA
705	CENTRUL SCOLAR DE EDUCATIE INCLUZIVA BUZAU	4208	MUZEUL DE ARTA VIZUALA
706	CENTRUL SCOLAR DE EDUCATIE INCLUZIVA NR 2 MUNICIPIUL PLOIESTI	4209	MUZEUL DE ISTORIE PAUL PALTANEA GALATI
707	CENTRUL SCOLAR DE EDUCATIE INCLUZIVA NR.1 PLOIESTI	4210	MUZEUL ETNOGRAFIC AL TRANSILVANIEI CLUJ
708	CENTRUL SCOLAR DE EDUCATIE INCLUZIVA NR.2 BISTRITA	4211	MUZEUL JUD GORJ
709	CENTRUL SCOLAR DE EDUCATIE INCLUZIVA NR.2 SIBIU	4212	MUZEUL JUDETEAN BOTOSANI
710	CENTRUL SCOLAR DE EDUCATIE INCLUZIVA SUCEAVA	4213	MUZEUL JUDETEAN DE ARTA PRAHOVA ION IONESCU QUINTUS
711	CENTRUL SCOLAR DE EDUCATIE INCLUZIVA TURNU ROSU	4214	MUZEUL JUDETEAN DE ISTORIE SI ARHEOLOGIE
712	CENTRUL SCOLAR DE EDUCATIE INCLUZIVA VISEU DE SUS	4215	MUZEUL JUDETEAN OLT
713	CENTRUL SCOLAR PENTRU EDUCATIE INCLUZIVA MAICANESTI	4216	MUZEUL JUDETEAN SATU MARE
714	CENTRUL SCOLAR PENTRU EDUCATIE INCLUZIVA	4217	MUZEUL JUDETIAN DE ISTORIE BRASOV
715	CENTRUL SCOLAR PENTRU EDUCATIE INCLUZIVA CONSTANTIN PUFAN TIMISOARA	4218	MUZEUL LITERATURII ROMANE IASI
716	CENTRUL SCOLAR PENTRU EDUCATIE INCLUZIVA DELFINUL	4219	MUZEUL MARAMURESULUI
717	CENTRUL SCOLAR PENTRU EDUCATIE INCLUZIVA MIHALCENI	4220	MUZEUL MUNICIPAL REGINA MARIA IASI
718	CENTRUL SCOLAR PENTRU EDUCATIE INCLUZIVA PAUL POPESCU-NEVEANU TIMISOARA	4221	MUZEUL NAT AL SATULUI D.GUSTI
719	CENTRUL SCOLAR PENTRU EDUCATIE INCLUZIVA SFANTUL ANDREI GURA HUMORULUI	4222	MUZEUL NAT PELES SINAIA
720	CENTRUL SCOLAR PENTRU EDUCATIE INCLUZIVA TG-JIU	4223	MUZEUL NATIONAL DE ISTORIE NATURALA GRIGORE ANTI
721	CENTRUL SCOLAR PT EDUCATIE INCLUZIVA	4224	MUZEUL NATIONAL AL HARTILOR SI CARTII VECHI
722	CENTRUL SCOLAR PT EDUCATIE INCLUZIVA MIRON IONESCU CLUJ NAPOCA	4225	MUZEUL NATIONAL AL LITERATURIIROMANE
723	CENTRUL SCOLAR SPECIAL 9	4226	MUZEUL NATIONAL AL MARINEI ROMANE

724	CENTRUL SOCIAL CONSTANTA	4227	MUZEUL NATIONAL BRAN
725	CENTRUL TRANSFUZII SANGUINE	4228	MUZEUL NATIONAL DE ARTA AL ROMANIEI
726	CENTRUL ZONAL DE SELECTIE SI ORIENTARE-C-LUNG MOLD	4229	MUZEUL NATIONAL DE ARTA CONTEMPORANA AL ROMANIEI
727	CEO UNIT MIN DE CARIERA JILT SUD	4230	MUZEUL NATIONAL DE ARTA TIMISOARA
728	CERCUL MILITAR NATIONAL	4231	MUZEUL NATIONAL ISTORIE CLUJ
729	CF SCOALA GIMNAZIALA GHIDIGENI	4232	MUZEUL OLTENIEI
730	CFIC AL MAIORASTIE	4233	MUZEUL REGIUNII PORTILOR DE FIER
731	CFR DEPOU CRAIOVA	4234	MUZEUL SATULUI BANATEAN
732	CFR IRLU BUCURESTI SECTIA IRLU-PUNCT DE LUCRU	4235	MUZEUL TARII CRISURILOR ORADEA COMPLEX MUZEAL
733	CHIOREAN IOAN-CIPRIAN	4236	MUZEUL TARII FAGARASULUI VALER LITERAT
734	CHIOSA VASILE INTREPRINDERE INDIVIDUALA	4237	MUZEUL VRANCEI
735	CINCI SPICE COOPERATIVA AGRICOLA	4238	MWARE SOLUTIONS S.A.
736	CIRCIUMARU NICOLETA-MIOARA	4239	NEACSU BOGDAN-CONSTANTIN
737	CIRCUL METROPOLITAN BUCURESTI	4240	NET CHIT COMPUTERS
738	CIRCUMSCRIPTIA SANITAR VETERINARA MAJOR V	4241	NICOLE C GABRIEL
739	CJ UNIT ASISTENTA MEDICO SOC	4242	NOA SPED S.R.L
740	CJP VALCEA	4243	NOROCEL 17 COMIMPEX SRTL
741	CJRAE BUZAU	4244	NOVA FIL S.A.
742	CLUB SPORTIV MUNICIPAL BACAU	4245	O R N I S S
743	CLUB SPORTIV CHITILA	4246	O.U.A.I. DOMENIUL COROANEI
744	CLUB SPORTIV DINAMO BUCURESTI	4247	O.U.A.I. SALCIOARA SPP6-34
745	CLUB SPORTIV IZVORUL TARNAVEI	4248	OBSTEA BERCESTI VLADOI
746	CLUB SPORTIV MUNICIPAL AVANTU	4249	OBSTEA CERBUL NOVACI
747	CLUB SPORTIV MUNICIPAL DUNAREA	4250	OBSTEA MOSNENILOR COLIBASENI
748	CLUB SPORTIV MUNICIPAL GALATI	4251	OBSTEA MOSNENILOR GRUI
749	CLUB SPORTIV MUNICIPAL IASI 2020	4252	OBSTEA MOSNENILOR VOINESARI
750	CLUB SPORTIV VICTORIA VINJU MARE	4253	OCOLUL SILVIC ABRUD RA
751	CLUBUL SPORTIV JUDETEAN PRAHOVA	4254	OCOLUL SILVIC BISTRITA BARGAULUI
752	CLUBUL SCOLAR SPORTIV VIITORUL	4255	OCOLUL SILVIC BUZAUL ARDELEAN RA
753	CLUBUL SPORTIV ACADEMICA RECEA	4256	OCOLUL SILVIC CODRII BEIUSULUI RA
754	CLUBUL SPORTIV BARBATESTI	4257	OCOLUL SILVIC COMUNAL TELCIU RA
755	CLUBUL SPORTIV DE DREPT PUBLIC CS STREHAIA	4258	OCOLUL SILVIC DEALUL SIBIULUI RA
756	CLUBUL SPORTIV FLACARA PARTA	4259	OCOLUL SILVIC EPURENI
757	CLUBUL SPORTIV MIOVENI	4260	OCOLUL SILVIC LAZARENI R.A.
758	CLUBUL SPORTIV MUNICIPAL VOLEI	4261	OCOLUL SILVIC LUGOJ

	ALBA BLAJ		
759	CLUBUL SPORTIV OCNA MURES	4262	OCOLUL SILVIC MAIERU RA
760	CLUBUL SPORTIV SCOLAR NR 2	4263	OCOLUL SILVIC MOTRU
761	CLUBUL SPORTIV SCOLAR PLOIESTI	4264	OCOLUL SILVIC NEGRESTI OAS
762	CLUBUL SPORTIV SCOLAR SOIMII	4265	OCOLUL SILVIC PESTEANA
763	CLUBUL SPORTIV TEHNICA APLICATA	4266	OCOLUL SILVIC POIENI
764	CMI DR GITEA DENISA-CABINET MEDICAL DE STOMATOLOGIE	4267	OCOLUL SILVIC PRIVAT TG SECUIESC
765	CMV IRIMIE OCTAVIU DANIEL	4268	OCOLUL SILVIC REGHIN
766	CN ADMINISTRATIA PORTURILOR DUNARII FLUVIALE GIURG	4269	OCOLUL SILVIC RUNCU
767	CN APDM GALATI SA SUCURSALA TULCEA	4270	OCOLUL SILVIC SADOVA
768	CN CF CFR SA BUCURESTI SUCURSALA REGIONALA DE CAI FERATE BUCURESTI	4271	OCOLUL SILVIC SIGHISOARA
769	CN CFR SA BUCURESTI - SUCURSALA REGIONALA DE CAI FERATE CRAIOVA	4272	OCOLUL SILVIC -TARNAVENI
770	CN CFR SA BUCURESTI SUC CENTRU REG EXPLOATARE INTRETINEREREPARATII CF IASI	4273	OCOLUL SILVIC TINCA
771	CN ROMARM S.A.FILIALA SC METROM S.A. BV	4274	OCPI ILFOV
772	CNAIR DRDP BRASOV	4275	OF DE CADASTRU SI PUBLICITATE IMOBILIARA AL MUNICI
773	CNAIR SA - DIRECTIA REGIONALA DRUMURI SI PODURI CLUJ	4276	OF NAT DE PREV SI COMB A SPAL BANILOR
774	CNCFR DIV TRAFIC	4277	OFICIUDE STUDI PEDOLOGICE SI AGROGHIMICE
775	CNCFR REGIONALA IASI DE PRANSPORT FEROVIAR CALAT	4278	OFICIUL CENTRAL DE STOCARE PENTRU SITUATII SPECIALE BUCURESTI
776	CNE PROD	4279	OFICIUL DE CADASTRU NEAMT
777	CNPR CENTRUL REG IMOBILIARA TIMIS	4280	OFICIUL DE CADASTRU SI PUBLICITATE IMOBILIARA
778	CNTEE TRANSELECTRICA SA BUC. SUC DE TRANSPORT CLUJ	4281	OFICIUL DE CADASTRU SI PUBLICITATE IALOMITA
779	COCONETU MARIETA	4282	OFICIUL DE CADASTRU SI PUBLICITATE IMOBILIARA
780	COCONETU MIREL	4283	OFICIUL DE CADASTRU SI PUBLICITATE IMOBILIARA ARAD
781	COCONETU STEFAN	4284	OFICIUL DE CADASTRU SI PUBLICITATE IMOBILIARA ARGES
782	COJOCARIU ANDREI PERSOANA FIZICA AUTORIZATA	4285	OFICIUL DE CADASTRU SI PUBLICITATE IMOBILIARA CLUJ
783	COL NAT IULIA HASDEU	4286	OFICIUL DE CADASTRU SI PUBLICITATE IMOBILIARA MEHEDINTI

784	COLEG TEHNIC DE ARH SI LUCR PUBLICE I SO	4287	OFICIUL DE CADASTRU SI PUBLICITATE IMOBILIARA PRAHOVA
785	COLEG TEHNICA I C STEFANESCU IASI	4288	OFICIUL DE CADASTRU SI PUBLICITATE IMOBILIARA SIBIU
786	COLEG.AGR.GH IONESCU SISESTI	4289	OFICIUL DE STUDII PEDOLOGICE SI AGROCHIM
787	COLEGIU NATIONAL MIHAI EMINESCU IASI	4290	OFICIUL DE STUDII PEDOLOGICE SI AGROCHIMICE
788	COLEGIU TEHNIC ALEXE MARIN	4291	OFICIUL DE STUDII PEDOLOGICE SI AGROCHIMICE CONSTANTA
789	COLEGIUL ION GHICA TGV	4292	OFICIUL DE STUDII PEDOLOGICE SI AGROCHIMICE MARAMU
790	COLEGIUL TEHNIC DE AERONAUTICA HENRI COANDA	4293	OFICIUL DE STUDII PEDOLOGICE SI AGROCHIMICE PRAHOVA
791	COLEGIUL AGRICOL SI DE INDUSTRIE ALIMENTARA VASILE ADAMACHI	4294	OFICIUL DE STUDII PEDOLOGICE SI AGROCHIMICE TELEORMAN
792	COLEGIUL ALEXANDRU CEL BUN GURA HUMORULUI	4295	OFICIUL JUDETEAN DE CADASTRU SI PUBLICITATE IMOBIL
793	COLEGIUL CAROL I CAMPULUNG	4296	OFICIUL JUDETEAN DE CONSULTANTA AGRICOLA VRANCEA
794	COLEGIUL COMERCIAL CAROL 1	4297	OFICIUL JUDETEAN DE STUDII PEDOLOGICE SI AGROCHIMICE TULCEA
795	COLEGIUL COSTACHE NEGRUZZI	4298	OFICIUL NAT PT JOCURI DE NOROC-SERV TERITORIAL NV
796	COLEGIUL DE ARTA CARMEN SYLVA, MUNICILIUL PLOIESTI	4299	OFICIUL NATIONAL AL REGISTRULUI COMERTULUI
797	COLEGIUL DE MUZICA SIGISMUND TODUTA CLUJ-NAPOCA	4300	OFICIUL NATIONAL PENTRU JOCURI DE NOROC
798	COLEGIUL ECONOMIC	4301	OFICIUL NATIONAL PENTRU JOCURI DE NOROC - SERV. TERITORIAL REG NORD EST SUCEAVA
799	COLEGIUL ECONOMIC ADMINISTRATIV	4302	OFICIUL NATIONAL PENTRU JOCURI DE NOROC-SERVICIUL TERITORIAL NORD EST
800	COLEGIUL ECONOMIC AL BANATULUI MONTAN	4303	OFICIUL NATIONAL PENTRU JOCURI DE NOROC-SERVICIUL TERITORIAL SUD
801	COLEGIUL ECONOMIC ARAD	4304	OFICIUL NATIONAL PENTRU JOCURI DE NOROC-SERVICIUL TERITORIAL SUD-COMP DAMBOVITA
802	COLEGIUL ECONOMIC COSTIN C KIRITESCU	4305	OFICIUL PENTRU AMELIORARE SI REPRODUCTIE IN ZOOTEH
803	COLEGIUL ECONOMIC DELTA DUNARII	4306	OFICIUL PENTRU AMELIORARE SI REPRODUCTIE IN ZOOTEHNIE TIMIS
804	COLEGIUL ECONOMIC DIMITRIE CANTEMIR SUCEAVA	4307	OFICIUL PENTRU LICENTA INDUSTRIALA
805	COLEGIUL ECONOMIC EMANUIL GOJDU	4308	OFICIUL PENTRU STUDII PEDOLOGICE SI

			AGROCHIMICE
806	COLEGIUL ECONOMIC GEORGE BARITIU SIBIU	4309	OFICIUL ROMAN PENTRU DREPTURILE DE AUTOR
807	COLEGIUL ECONOMIC GHEORGHE CHITU	4310	OJPC IALOMITA
808	COLEGIUL ECONOMIC ION GHICA	4311	OLTENIA ESTIVAL 2002 SA
809	COLEGIUL ECONOMIC ION GHICA BRAILA	4312	OLTPLAST S. A. DRAGASANI
810	COLEGIUL ECONOMIC IULIAN POP	4313	ONCO SAFE ASOCIATIA PROFESIONISTILOR DIN SANATATE
811	COLEGIUL ECONOMIC M. KOGALNICEANU	4314	OPERA BRASOV
812	COLEGIUL ECONOMIC MARIA TEIULEANU	4315	OPERA COMICA PENTRU COPII
813	COLEGIUL ECONOMIC N TITULESCU	4316	OPERA MAGHIARA DIN CLUJ-NAPOCA
814	COLEGIUL ECONOMIC OCTAV ONICESCU	4317	OPERA NATIONALA DIN BUCURESTI
815	COLEGIUL ECONOMIC VIRGIL MADGEARU GALATI	4318	OPERA NATIONALA ROMANA CLUJ
816	COLEGIUL ECONOMIC VIRGIL MADGEARU IASI	4319	OPERA NATIONALA ROMANA DIN TIMISOARA
817	COLEGIUL ECONOMIC VIRGIL MADGEARU MUNICUPIUL PLOIESTI	4320	OPERA NATIONALA ROMANA IASI
818	COLEGIUL FARMACISTILOR DIN ROMANIA - FILIALA CALARASI	4321	OPTGROUP S.R.L
819	COLEGIUL FERDINAND I	4322	ORAS AGNITA
820	COLEGIUL GERMAN GOETHE	4323	ORAS AZUGA
821	COLEGIUL GH ROSCA CODREANU BARLAD	4324	ORAS BABENI
822	COLEGIUL GHEORGHE TATARESCU ROVINARI	4325	ORAS BAIA DE ARAMA
823	COLEGIUL NAT DE INFORMATICA TUDOR VIANU	4326	ORAS BAIA DE ARIES
824	COLEGIUL NAT I L CARAGIALE	4327	ORAS BAILE GOVORA
825	COLEGIUL NAT M VITEAZUL PL	4328	ORAS BAILE OLANESTI
826	COLEGIUL NATIONAL ALEXANDRU IOAN CUZA GALATI	4329	ORAS BALCESTI
827	COLEGIUL NATIONAL DINICU GOLESCU	4330	ORAS BECHET
828	COLEGIUL NATIONAL IANCU DE HUNEDOARA	4331	ORAS BECLEAN
829	COLEGIUL NATIONAL PEDAGOGIC REGINA MARIA	4332	ORAS BOLDESTI SCAENI
830	COLEGIUL NATIONAL PEDAGOGIC SPIRU HARET	4333	ORAS BOLINTIN VALE
831	COLEGIUL NATIONAL VLADIMIR STREINU GAESTI	4334	ORAS BORSA

832	COLEGIUL NATIONAL A.T. LAURIAN	4335	ORAS BRAGADIRU
833	COLEGIUL NATIONAL AL.I.CUZA	4336	ORAS BREAZA
834	COLEGIUL NATIONAL ALEXANDRU IOAN CUZA MUNICIPIUL PLOIESTI	4337	ORAS BREZOI
835	COLEGIUL NATIONAL ANDREI MURESANU	4338	ORAS BUFTEA
836	COLEGIUL NATIONAL B.P. HASDEU	4339	ORAS BUSTENI
837	COLEGIUL NATIONAL BARBU STIRBEI CALARASI	4340	ORAS CHISINEU CRIS
838	COLEGIUL NATIONAL C.D LOGA	4341	ORAS CHITILA
839	COLEGIUL NATIONAL CALISTRAT HOGAS	4342	ORAS CISNADIE
840	COLEGIUL NATIONAL CANTEMIR VODA	4343	ORAS COMARNIC
841	COLEGIUL NATIONAL CATOLIC	4344	ORAS CURTICI
842	COLEGIUL NATIONAL COSTACHE NEGRI	4345	ORAS DETA
843	COLEGIUL NATIONAL DAVID PRODAN CUGIR	4346	ORAS FUNDULEA
844	COLEGIUL NATIONAL DE AGRICULTURA SI ECONOMIE TECUCI	4347	ORAS HOREZU
845	COLEGIUL NATIONAL DE ARTA OCTAV BANCILA	4348	ORAS LIVADA
846	COLEGIUL NATIONAL DE ARTE DINU LIPATTI	4349	ORAS MIERCUREA NIRAJULUI
847	COLEGIUL NATIONAL DE INFORMATICA PIATRA NEAMT	4350	ORAS MIOVENI
848	COLEGIUL NATIONAL DE INFORMATICA SPIRU HARET SUCEAVA	4351	ORAS MIZIL
849	COLEGIUL NATIONAL DECEBAL	4352	ORAS MURFATLAR
850	COLEGIUL NATIONAL DIACONOVICI TIETZ RESITA	4353	ORAS MURGENI
851	COLEGIUL NATIONAL DOAMNA STANCA	4354	ORAS NASAUD
852	COLEGIUL NATIONAL DRAGOS VODA CAMPULUNG MOLDOVENESC	4355	ORAS NEGRU VODA
853	COLEGIUL NATIONAL E RACOVITA	4356	ORAS OCNELE MARI
854	COLEGIUL NATIONAL ELENA CUZA	4357	ORAS ODOBESTI
855	COLEGIUL NATIONAL EMIL RACOVITA	4358	ORAS OVIDIU
856	COLEGIUL NATIONAL FRATII BUZESTI	4359	ORAS PECICA
857	COLEGIUL NATIONAL GARABET IBRAILEANU	4360	ORAS PINCOTA
858	COLEGIUL NATIONAL GEORGE COSBUC	4361	ORAS ROVINARI
859	COLEGIUL NATIONAL GH SINCAI	4362	ORAS SACUENI
860	COLEGIUL NATIONAL GHEORGHE LAZAR	4363	ORAS SANGEORGIU DE PADURE
861	COLEGIUL NATIONAL GHEORGHE TITEICA	4364	ORAS SARMASU
862	COLEGIUL NATIONAL GRIGORE GHICA	4365	ORAS SINAIA

863	COLEGIUL NATIONAL GRIGORE MOISIL URZICENI	4366	ORAS SINGEORZ BAI
864	COLEGIUL NATIONAL IASI	4367	ORAS SLANIC
865	COLEGIUL NATIONAL IENACHITA VACARESCU	4368	ORAS SOVATA
866	COLEGIUL NATIONAL INOCHENTIE MICU CLAIN BLAJ	4369	ORAS STEFANESTI
867	COLEGIUL NATIONAL ION CREANGA	4370	ORAS STREHAIA
868	COLEGIUL NATIONAL ION LUCA CARAGIALE MUNICIPIUL PLOIESTI	4371	ORAS SULINA
869	COLEGIUL NATIONAL ION NECULCE	4372	ORAS TEIUS
870	COLEGIUL NATIONAL IULIA HASDEU	4373	ORAS TICLENI
871	COLEGIUL NATIONAL MATEI BASARAB	4374	ORAS TITU
872	COLEGIUL NATIONAL MIHAI VITEAZUL-SLOBOZIA	4375	ORAS TOPOLOVENI
873	COLEGIUL NATIONAL MIHAI EMINESCU	4376	ORAS VANJU-MARE
874	COLEGIUL NATIONAL MIHAI EMINESCU SUCEAVA	4377	ORAS VOLUNTARI PRIN CONSILIUL LOCAL VOLUNTARI
875	COLEGIUL NATIONAL MIHAIL SADOVEANU	4378	ORAS ZLATNA
876	COLEGIUL NATIONAL NICOLAE TITULESCU CRAIOVA	4379	ORASUL FAUREI
877	COLEGIUL NATIONAL NICU GANE FALTICENI	4380	ORASUL BABADAG
878	COLEGIUL NATIONAL OCTAVIAN GOGA	4381	ORASUL DRAGANESTI-OLT
879	COLEGIUL NATIONAL ONISIFOR GHIBU	4382	ORASUL VISEU DE SUS
880	COLEGIUL NATIONAL PEDAGOGIC	4383	ORASUL ALESD
881	COLEGIUL NATIONAL PEDAGOGIC GHEORGHE LAZAR	4384	ORASUL AMARA
882	COLEGIUL NATIONAL PEDAGOGIC REGINA MARIA	4385	ORASUL ANINA
883	COLEGIUL NATIONAL PEDAGOGIC STEFAN CEL MARE	4386	ORASUL ANINOASA PRIN CONSILIUL LOCAL AL ORASULUI ANINOASA
884	COLEGIUL NATIONAL PEDAGOGIC STEFAN VELOVAN	4387	ORASUL ARDUD
885	COLEGIUL NATIONAL PETRU RARES	4388	ORASUL BAILE HERCULANE
886	COLEGIUL NATIONAL RADU GRECEANU	4389	ORASUL BAILE TUSNAD
887	COLEGIUL NATIONAL RADU NEGRU FAGARAS	4390	ORASUL BALAN
888	COLEGIUL NATIONAL SAMUIL VULCAN BEIUS	4391	ORASUL BALS
889	COLEGIUL NATIONAL SF SAVA	4392	ORASUL BARAOLT
890	COLEGIUL NATIONAL SILVANIA	4393	ORASUL BERESTI
891	COLEGIUL NATIONAL SIMION BARNUTIU	4394	ORASUL BICAZ

892	COLEGIUL NATIONAL SPIRU HARET	4395	ORASUL BOCSA
893	COLEGIUL NATIONAL STEFAN CEL MARE SUCEAVA	4396	ORASUL BUHUSI
894	COLEGIUL NATIONAL STEFAN CEL MARE-HARLAU	4397	ORASUL CAVNIC
895	COLEGIUL NATIONAL TITU MAIORESCU AIUD	4398	ORASUL CERNAVODA
896	COLEGIUL NATIONAL TRAIAN DODA CARANSEBES	4399	ORASUL COMANESTI
897	COLEGIUL NATIONAL TRAIAN DROBETA TURNU SEVERIN	4400	ORASUL COPSA MICA
898	COLEGIUL NATIONAL TRAIAN LALESCU	4401	ORASUL CORABIA
899	COLEGIUL NATIONAL TUDOR VLADIMIRESCU	4402	ORASUL COSTESTI
900	COLEGIUL NATIONAL UNIREA	4403	ORASUL DABULENI
901	COLEGIUL NATIONAL VASILE ALECSANDRI	4404	ORASUL DARABANI
902	COLEGIUL NATIONAL VASILE ALECSANDRI GALATI	4405	ORASUL DARMANESTI
903	COLEGIUL NATIONJAL PEDAGOGIC VASILE LUPU	4406	ORASUL DOLHASCA
904	COLEGIUL PEDAGOGIC CONSTANTIN BRATESCU	4407	ORASUL DUMBRAVENI
905	COLEGIUL PENTRU AGRICULTURA SI INDUSTRIE ALIMENTARA TARA BARSEI PREJMER	4408	ORASUL EFORIE
906	COLEGIUL ROMANO CATOLIC SF IOSIF	4409	ORASUL FLAMANZI
907	COLEGIUL SILVIC BUCOVINA	4410	ORASUL GAESTI
908	COLEGIUL SPIRU HARET	4411	ORASUL GEOAGIU
909	COLEGIUL TEHNIC COSTIN D. NENITESCU	4412	ORASUL GHIMBAV
910	COLEGIUL TEHNIC GHEORGHE ASACHI	4413	ORASUL GURA HUMORULUI
911	COLEGIUL TEHNIC ALESANDRU PAPIU ILARIAN ZALAU	4414	ORASUL HATEG
912	COLEGIUL TEHNIC ALEXANDRU IOAN CUZA SUCEAVA	4415	ORASUL HIRLAU
913	COLEGIUL TEHNIC ANGHEL SALIGNY	4416	ORASUL HIRSOVA
914	COLEGIUL TEHNIC ARMAND CALINESCU	4417	ORASUL IERNUT
915	COLEGIUL TEHNIC CAMPULUNG	4418	ORASUL INTORSURA BUZAULUI
916	COLEGIUL TEHNIC CAROL I	4419	ORASUL ISACCEA
917	COLEGIUL TEHNIC CONSTANTIN BRANCUSI	4420	ORASUL JIBOU
918	COLEGIUL TEHNIC COSTIN NENITESCU	4421	ORASUL JIMBOLIA
919	COLEGIUL TEHNIC DE CAI FERATE UNIREA PASCANI	4422	ORASUL LITENI

920	COLEGIUL TEHNIC DE IND. ALIMENTARA CRAIOVA	4423	ORASUL LUDUS
921	COLEGIUL TEHNIC DE INDUSTIE ALIMENTARA SUCEAVA	4424	ORASUL MACIN
922	COLEGIUL TEHNIC DIMITRIE GHIKA	4425	ORASUL MARASESTI
923	COLEGIUL TEHNIC EDMOND NICOLAU	4426	ORASUL MIERCUREA SIBIULUI
924	COLEGIUL TEHNIC GH ASACHI IASI	4427	ORASUL MIHAILESTI
925	COLEGIUL TEHNIC GHEORGHE ASACHI	4428	ORASUL MILISAUTI
926	COLEGIUL TEHNIC GHEORGHE CARTIANU	4429	ORASUL MOLDOVA NOUA
927	COLEGIUL TEHNIC GRIGORE COBALCESCU	4430	ORASUL NAVODARI
928	COLEGIUL TEHNIC HARALAMB VASILIU	4431	ORASUL NEHOIU
929	COLEGIUL TEHNIC IOAN CIORDAS	4432	ORASUL OCNA SIBIULUI
930	COLEGIUL TEHNIC ION BORCEA BUHUSI	4433	ORASUL OTELU ROSU
931	COLEGIUL TEHNIC ION D. LAZARESCU CUGIR	4434	ORASUL PANCIU
932	COLEGIUL TEHNIC ION HOLBAN IASI	4435	ORASUL PATARLAGELE
933	COLEGIUL TEHNIC MECANIC GRIVITA	4436	ORASUL PETRILA
934	COLEGIUL TEHNIC MEDIA	4437	ORASUL PIATRA-OLT
935	COLEGIUL TEHNIC MIHAI BACESCU FALTICENI	4438	ORASUL POGOANELE
936	COLEGIUL TEHNIC MIHAI BRAVU	4439	ORASUL PREDEAL
937	COLEGIUL TEHNIC MIHAI VITEAZUL ORADEA	4440	ORASUL RACARI
938	COLEGIUL TEHNIC MIHAIL STURDZA	4441	ORASUL RASNOV
939	COLEGIUL TEHNIC MIRCEA CRISTEA	4442	ORASUL ROZNOV
940	COLEGIUL TEHNIC NR. 1 VADU CRISULUI	4443	ORASUL SALCEA
941	COLEGIUL TEHNIC PETRU PONI	4444	ORASUL SALISTE
942	COLEGIUL TEHNIC PETRU RARES	4445	ORASUL SAVENI
943	COLEGIUL TEHNIC RADU NEGRU GALATI	4446	ORASUL SCORNICESTI
944	COLEGIUL TEHNIC REMUS RADULET BRASOV	4447	ORASUL SEINI
945	COLEGIUL TEHNIC SAMUIL ISOPESCU	4448	ORASUL SIMERIA
946	COLEGIUL TEHNIC TOMIS	4449	ORASUL SIRET
947	COLEGIUL TEHNIC TRAIAN	4450	ORASUL SOLCA
948	COLEGIUL TEHNIC TRANSILVANIA	4451	ORASUL SOMCUTA MARE
949	COLEGIUL TEHNIC VALERIU BRANISTE	4452	ORASUL STEFANESTI
950	COLEGIUL TEHNOLOGIC CONSTANTIN BRANCOVEANU	4453	ORASUL STEI
951	COLEGIUL TEHNOLOGIC VIACESLAV HARNAJ	4454	ORASUL TALMACIU
952	COLEGIUL VASILE LOVINESCU FALTICENI	4455	ORASUL TARGU BUJOR
953	COLEGIUL''ION KALINDERU''ORAS	4456	ORASUL TARGU FRUMOS

	BUSTENI		
954	COLLEGIUL TEHNIC N TITULESCU	4457	ORASUL TARGU LAPUS
955	COM PARINTI GRUP SCOLAR TUDOR TANASESCU	4458	ORASUL TARGU-NEAMT
956	COMANDAMENTUL JUDETEAN DE JANDARMI GIURGIU U.M. 0329	4459	ORASUL TG.OCNA
957	COMAT BOTOSANI SA	4460	ORASUL TISMANA
958	COMISARIATUL REGIONAL PENTRU PROTECTIA CONSUMATORILOR REGIUNEA SUD-EST GALATI	4461	ORASUL TURCENI
959	COMISARIATUL REGIONAL PENTRU PROTECTIA CONSUMATORILOR REGIUNEA SUDVEST OLTENIA	4462	ORASUL ULMENI
960	COMISARIATUL REGIONAL PT. PROTECTIA CONSUMATORILOR RSM PLOIESTI	4463	ORASUL UNGHENI
961	COMISIA NAT COMPORTAREA IN SITU A CONS	4464	ORASUL URICANI
962	COMISIA NAT. DE PROGNOZA	4465	ORASUL URLATI
963	COMISIA NATIONALA A VALORILOR MOBILIARE	4466	ORASUL VALEA LUI MIHAI
964	COMITETUL NATIONAL PARALIMPIC	4467	ORASUL VICOVU DE SUS
965	COMPANIA NATIONALA ROMTEHNICA SA	4468	ORASUL VLAHITA
966	COMPANIA APA	4469	ORASUL ZARNESTI
967	COMPANIA CONSTRUCTII FEROVIARE SA	4470	ORGANIZATIA UTILIZATORILOR DE APA PT IRIGATII LEADER CONSTANTA
968	COMPANIA DE APA ARAD SA	4471	ORGANIZATIA UTILIZATORILOR DE APA PT IRIGATII LEADER TUZLA
969	COMPANIA DE APA OLTENIA SA	4472	OS IZVORUL FLORII RA
970	COMPANIA DE APA SA	4473	OSPA SATU MARE
971	COMPANIA DE APA TARGOVISTE DAMBOVITA SA	4474	OUAI OGRADA
972	COMPANIA DE SALUBRITATE CAMPIA TURZII SA	4475	OUAI SP HINOG
973	COMPANIA DE TRANSPORT PUBLIC IASI SA	4476	OUAI STEFAN CEL MARE-CALARASI
974	COMPANIA DE UTILITATI PUBLICE-DUNAREA BRAILA S.A.	4477	OVI CONSTRUCTION&REAL
975	COMPANIA JUDETEANA APA SERV S.A.	4478	PALATELE BRANCOVENESTI DE LA PORTILE BUCURESTIULUI
976	COMPANIA LOCALA DE TERMOFICARE COLTERM S.A.	4479	PALATUL COPIILOR
977	COMPANIA MUNICIPALA MANAGEMENTUL TRANSPORTULUI SA -	4480	PALATUL COPIILOR DROBETA TURNU SEVERIN

	IN INSOLVENTA		
978	COMPANIA MUNICIPALA PARKING BUCURESTI SA..	4481	PALATUL COPIILOR SI ELEVILOR
979	COMPANIA MUNICIPALA TEHNOLOGIA INFORMATIEI BUCURESTI SA	4482	PALATUL COPIILOR SLOBOZIA
980	COMPANIA NAT PT CONTROLUL CAZANELOR, INSTALATIILOR DE RIDICAT SI RECIPIENTELOR SUB PRESIUNECNCIRSA	4483	PALATUL COPIILOR TARGU JIU
981	COMPANIA NAT ROMARM SA BUC FIL SC FABRICA DE ARME CUGIR SA	4484	PALATUL COPIILOR ZALAU
982	COMPANIA NATIONALA ADMINISTRATIA PORTURILOR MARITIME CONSTANTA S.A	4485	PALATUL CULTURII TEODOR COSTESCU
983	COMPANIA NATIONALA A IMPRIMERIILOR CORESI SA-SOC IN REORGANIZARE	4486	PALATUL NATIONAL AL COPIILOR
984	COMPANIA NATIONALA A URANIULUI SA	4487	PARCHET DE PE LANGA TRIBUNALUL TIMIS
985	COMPANIA NATIONALA ADMINISTRATIA PORTURILOR DUNARII FLUVIALE S.A.	4488	PARCHET TRIBUNAL BACAU
986	COMPANIA NATIONALA ADMINISTRATIA PORTURILOR DUNARII MARITIME S.A.	4489	PARCHETUL DE PE LANGA CURTEA DE APEL
987	COMPANIA NATIONALA AEROPORTURI BUCURESTI S.A	4490	PARCHETUL DE PE LANGA CURTEA DE APEL ORADEA
988	COMPANIA NATIONALA AEROPORTURI BUCURESTI SA	4491	PARCHETUL DE PE LANGA CURTEA DE APEL SUCEAVA
989	COMPANIA NATIONALA DE ADMINISTRARE A INFRASTRUCTURII RUTIERE S.A.	4492	PARCHETUL DE PE LANGA CURTEA DE APEL TIMISOARA
990	COMPANIA NATIONALA DE AUTOSTRAZI SI DRUMURI NATIONALE DIN ROMANIA SA BUCURESTI-DRDP	4493	PARCHETUL DE PE LANGA JUDECATORIA CALARASI
991	COMPANIA NATIONALA DE CAI FERATE CFR BUCURESTI SUC	4494	PARCHETUL DE PE LANGA TRIBUNAL
992	COMPANIA NATIONALA DE CAI FERATE CFR SA	4495	PARCHETUL DE PE LANGA TRIBUNALUL BH
993	COMPANIA NATIONALA DE CAI FERATE CFR SA BUCURESTI SUCURSALA REGIONALA DE CAI FERATE GALATI	4496	PARCHETUL DE PE LANGA TRIBUNALUL BOTOSANI
994	COMPANIA NATIONALA DE CAI FERATE SA BUCURESTI PUNCT DE LUCRU ARAD	4497	PARCHETUL DE PE LANGA TRIBUNALUL CLUJ
995	COMPANIA NATIONALA DE INVESTITII C.N.I. SA	4498	PARCHETUL DE PE LANGA TRIBUNALUL COVASNA

996	COMPANIA NATIONALA DE INVESTITII RUTIERE S.A.	4499	PARCHETUL DE PE LANGA TRIBUNALUL DOLJ
997	COMPANIA NATIONALA DE TRANSPORTURI AERIENE ROMANE TAROM SA	4500	PARCHETUL DE PE LANGA TRIBUNALUL GALATI
998	COMPANIA NATIONALA IMPRIMERIA NATIONALA SA	4501	PARCHETUL DE PE LANGA TRIBUNALUL IALOMITA
999	COMPANIA NATIONALA LOTERIA ROMANA CENTRU DE LUCRU	4502	PARCHETUL DE PE LANGA TRIBUNALUL OLT
1000	COMPANIA NATIONALA LOTERIA ROMANA SA-PUNCT DE LUCRU VASLUI	4503	PARCHETUL DE PE LANGA TRIBUNALUL PRAHOVA
1001	COMPANIA NATIONALA POSTA ROMANA S.A. BUCURESTI-SUCURSALA DIRECTIA REGIONALA DE POSTA IASI	4504	PARCHETUL DE PE LANGA TRIBUNALUL SALAJ
1002	COMPANIA NATIONALA POSTA ROMANA SA	4505	PARCHETUL DE PE LANGA TRIBUNALUL SUCEAVA
1003	COMPANIA NATIONALA POSTA ROMANA SA BUCURESTI SUCURSALA DIRECTIA REGIONALA DE POSTA CONSTANTA - RADI	4506	PARCHETUL DE PE LINGA CURTEA DE APEL
1004	COMPANIA NATIONALA POSTA ROMANA SA BUCURESTI SUCURSALA DIRECTIA REGIONALA DE POSTA GALATI	4507	PARCHETUL DE PE LINGA INALTA CURTE DE CASATIE SI JUSTITIE
1005	COMPANIA NATIONALA POSTA ROMANA SA BUCURESTI SUCURSALA DIRECTIA REGIONALA DE POSTA SUD-MUNTENIA	4508	PARCHETUL DE PE LINGA TRIBUNALUL ARAD
1006	COMPANIA NATIONALA POSTA ROMANA SA-DIRECTIA REGIONALA BUCURESTI	4509	PARCHETUL DE PE LINGA TRIBUNALUL ARGES
1007	COMPANIA NATIONALA ROMARM FILIALA UZINA MECANICA BUCURESTI SA	4510	PARCHETUL DE PE LINGA TRIBUNALUL BRASOV
1008	COMPANIA NATIONALA ROMARM S.A. FILIALA SOCIETATEA UZINA MECANICA MIJA	4511	PARCHETUL DE PE LINGA TRIBUNALUL BUZAU
1009	COMPANIA NATIONALA ROMARM SA	4512	PARCHETUL DE PE LINGA TRIBUNALUL GORJ
1010	COMPANIA NATIONALA ROMARM SA BUCURESTI FILIALA SOCIETATEA CARFIL SA	4513	PARCHETUL DE PE LINGA TRIBUNALUL HUNEDOARA
1011	COMPANIA NATIONALA ROMARM SA-FILIALA SOCIETATEA UZINA DE PRODUSE SPECIALE DRAGOMIRESTI S.A.	4514	PARCHETUL DE PE LINGA TRIBUNALUL IASI
1012	COMPANIA PENTRU SERVICII PUBLICE MEHEDINTI	4515	PARCHETUL DE PE LINGA TRIBUNALUL JUDETEAN CALARASI
1013	COMPANIA ROMANA DE AVIATIE ROMAVIA RA	4516	PARCHETUL DE PE LINGA TRIBUNALUL MH

1014	COMPIL PIPERA SA	4517	PARCHETUL JUDETEAN BRAILA
1015	COMPLEX AGREMENT CALARASI	4518	PARCHETUL TRIBUNAL BUCURESTI
1016	COMPLEX DE SERVICII PT PERS VARSTNICE AL MARGHILOM	4519	PARCHETUL TRIBUNAL CONSTANTA
1017	COMPLEX DE SERVICII SOCIALE BANCA LOCALA DE ALIMENTE SECTOR 6	4520	PARCHETUL TRIBUNALUL MARAMURES
1018	COMPLEX SPORTIV NATIONAL ELISABETA LIPA SNAGOV	4521	PARCHETUL VASLUI
1019	COMPLEX SPORTIV NATIONAL NICOLAE NAVASART SNAGOV	4522	PAROHIA BARLESTI
1020	COMPLEXUL DE SERV PT COPILUL IN DIFICULTATE PRIBOENI	4523	PAROHIA BUZOESTI
1021	COMPLEXUL DE SERVICII COMUNITARE NR 5	4524	PAROHIA ,,NASTEREA MAICII DOMNULUI VALEA OILOR
1022	COMPLEXUL DE SERVICII COMUNITARE SF.MARIA	4525	PAROHIA ADORMIREA MAICII DOMNULUI
1023	COMPLEXUL DE SERVICII PT COPILUL IN DIFICULTATE	4526	PAROHIA BAESTI
1024	COMPLEXUL ENERGETIC OLTENIA SA TARGU JIU SUCURSALA ELECTROCENTRALE CRAIOVA	4527	PAROHIA BANEASA II
1025	COMPLEXUL MUZEAL DE STIINTELE NATURII	4528	PAROHIA CACIULESTI
1026	COMPLEXUL MUZEAL DE STIINTELE NATURII ION BORCEA BACAU	4529	PAROHIA CAMPU MARE
1027	COMPLEXUL MUZEAL IULIAN ANTONESCU AFJ	4530	PAROHIA CAZASU
1028	COMPLEXUL REZIDENTIAL SF.AP.PETRU SI PAVEL	4531	PAROHIA CERNATESTI
1029	COMPLEXUL REZIDENTIAL SFANTA MARIA BRAILA	4532	PAROHIA CETATE RADOIESTI
1030	COMPLEXUL SPORTIV NATIONAL BASCOV	4533	PAROHIA CIOCARLIA DE SUS
1031	COMPLEXUL SPORTIV NATIONAL POIANA BRASOV	4534	PAROHIA COSERENI II
1032	COMPLEXUL SPORTIV SI DE TINERET IZVORUL	4535	PAROHIA CUDALBI 2
1033	COMPOSESORATUL SESURI CETAN	4536	PAROHIA CURMATURA
1034	COMUNA GIRISU DE CRIS	4537	PAROHIA CUZA-VODA
1035	COMUNA AMARASTI	4538	PAROHIA FRATILESTI
1036	COMUNA ARIESENI	4539	PAROHIA GORBAN
1037	COMUNA ASTILEU	4540	PAROHIA GRECI
1038	COMUNA BAHNA	4541	PAROHIA GRECO CATOLICA SISESTI
1039	COMUNA BANEASA	4542	PAROHIA GRECO-CATOLICA BATIN
1040	COMUNA BARBULETU	4543	PAROHIA GROPSANI

1041	COMUNA BOGDANITA	4544	PAROHIA GROZESTI
1042	COMUNA BRANCOVENESTI	4545	PAROHIA HARSOVA I
1043	COMUNA BUNESTI AVERESTI	4546	PAROHIA INALTAREA DOMNULUI DOROHOI
1044	COMUNA CAMAR	4547	PAROHIA INTRAREA IN BISERICA A MAICII DOMNULUI
1045	COMUNA CAVADINESTI	4548	PAROHIA IZIMSA
1046	COMUNA CEATALCHIOI	4549	PAROHIA LIBERTATEA
1047	COMUNA CICEU GIURGESTI	4550	PAROHIA LUCIU
1048	COMUNA CRETENI	4551	PAROHIA LUMINA
1049	COMUNA DOROBANTU	4552	PAROHIA ORTODOXA ARAMOAIA
1050	COMUNA GADINTI	4553	PAROHIA ORTODOXA AZILE BRASOV
1051	COMUNA GARCOV	4554	PAROHIA ORTODOXA GURAVAII
1052	COMUNA GHIZELA	4555	PAROHIA ORTODOXA ROMANA TISA
1053	COMUNA HORGESTI	4556	PAROHIA ORTODOXA ROMANA BOROZEL
1054	COMUNA HORLESTI	4557	PAROHIA ORTODOXA ROMANA COVRAGIU
1055	COMUNA MALU MARE	4558	PAROHIA ORTODOXA ROMANA FAGET 1 INALTAREA DOMNULUI
1056	COMUNA MARGARITESTI	4559	PAROHIA ORTODOXA ROMANA GINTAGA
1057	COMUNA MICLESTI	4560	PAROHIA ORTODOXA ROMANA LASAU
1058	COMUNA MOARA VLASIEI	4561	PAROHIA ORTODOXA ROMANA POIANA BOTIZII
1059	COMUNA MUNTENI BUZAU	4562	PAROHIA ORTODOXA ROMANA POIANA SIBIULUI
1060	COMUNA OARTA DE JOS	4563	PAROHIA ORTODOXA ROMANA REMETEA POGONICI
1061	COMUNA PARINCEA	4564	PAROHIA ORTODOXA ROMANA RIBITA
1062	COMUNA PERISANI	4565	PAROHIA ORTODOXA ROMANA STAMORA GERMANA
1063	COMUNA POARTA ALBA	4566	PAROHIA ORTODOXA ROMANA VADU CRISULUI
1064	COMUNA PREJMER	4567	PAROHIA ORTODOXA ROMANA VULCAN CENTRU VECHI
1065	COMUNA PUNGHINA	4568	PAROHIA ORTODOXA ROMANA-SOMCUTA MARE
1066	COMUNA RAZBOIENI	4569	PAROHIA ORTODOXA SARBA MOLDOVA VECHE
1067	COMUNA SARULESTI	4570	PAROHIA ORTODOXA SFANTU DUMITRU RADUCANENI
1068	COMUNA SELARU	4571	PAROHIA ORTODOXA STAMORA ROMANA
1069	COMUNA SLATINA TIMIS	4572	PAROHIA ORTODOXA UCRAINEANA

			REMETI
1070	COMUNA SUTESTI	4573	PAROHIA OVIDENIA ARMENI
1071	COMUNA TACUTA	4574	PAROHIA PESTEANA DE JOS
1072	COMUNA TOPOLOG	4575	PAROHIA PIETRARI-SCHIT
1073	COMUNA TURNU ROSU	4576	PAROHIA POARTA ALBA
1074	COMUNA VADASTRA	4577	PAROHIA RARISTEA
1075	COMUNA VADASTRITA	4578	PAROHIA RASTOACA I
1076	COMUNA VAGIULESTI	4579	PAROHIA REFORMATA OCNA -DEJ
1077	COMUNA VALENI	4580	PAROHIA REFORMATA SALARD
1078	COMUNA VIILE SATU MARE	4581	PAROHIA RIPICENI
1079	COMUNA VULCAN	4582	PAROHIA ROMANO CATOLICA OSORHEI
1080	COMUNA ZABALA	4583	PAROHIA RUNCU
1081	COMUNA ZATRENI	4584	PAROHIA RUSI
1082	COMUNA 23 AUGUST	4585	PAROHIA SADU II
1083	COMUNA ABRAM	4586	PAROHIA SATU-NOU II
1084	COMUNA ABRAMUT	4587	PAROHIA SAUCA
1085	COMUNA ADANCATA	4588	PAROHIA SCHITU DUCA
1086	COMUNA ADUNATI G M	4589	PAROHIA SERBOIENI
1087	COMUNA AFUMATI	4590	PAROHIA SF CUV. TEODORA DE LA SIHLA VAMA
1088	COMUNA AGAPIA	4591	PAROHIA SF GHEORGHE SUPITCA
1089	COMUNA AGHIRESU	4592	PAROHIA SF IOAN BOTEZATORUL
1090	COMUNA AGIGEA	4593	PAROHIA SF NICOLAE TAUTESTI
1091	COMUNA AGRIJ	4594	PAROHIA SF PARASCHIVA URSOAIA
1092	COMUNA AITA MARE	4595	PAROHIA SF STEFAN
1093	COMUNA ALBENI	4596	PAROHIA SF VARVARA SOROGARI
1094	COMUNA ALBESTI	4597	PAROHIA SF. GHEORGHE CIRJOAIA
1095	COMUNA ALBESTII DE ARGES	4598	PAROHIA SF. NICOLAE ZANESTI 1
1096	COMUNA ALBOTA	4599	PAROHIA SF. TREI IERARHI POIANA TEIULUI
1097	COMUNA ALEXANDRU VLAHUTA	4600	PAROHIA SF. TREIME TODIREL
1098	COMUNA ALEXENI	4601	PAROHIA SF. VOIEVOZI MOSNA
1099	COMUNA ALIMPESTI	4602	PAROHIA SFANTUL ANTONIE CEL MARE
1100	COMUNA ALMA	4603	PAROHIA SFANTUL GHEORGHE PELERINUL VALEA ADANCA II
1101	COMUNA ALMAJ	4604	PAROHIA SFINTII ARH.MIHAIL SI GAVRIIL
1102	COMUNA ALMASU	4605	PAROHIA SOCENI
1103	COMUNA ALMASUL MARE	4606	PAROHIA SOHODOL BAIA DE FIER
1104	COMUNA ALUNIS	4607	PAROHIA STINGACEAUA
1105	COMUNA ALUNU	4608	PAROHIA STOICANESTI II-HRAMUL SFINTII IMPARATI
1106	COMUNA AMARASTII DE JOS	4609	PAROHIA TELESTI

1107	COMUNA AMARASTII DE SUS	4610	PAROHIA VANATORI
1108	COMUNA ANDRASESTI	4611	PAROHIA VISANI
1109	COMUNA ANDREIASU DE JOS	4612	PAROHIA ZIUA CRUCII IASI
1110	COMUNA ANDRID	4613	PAZA PUBLICA GIURGIU SA
1111	COMUNA ANDRIESENI	4614	PENITENCIAR BISTRITA
1112	COMUNA ANINOASA	4615	PENITENCIAR GIURGIU
1113	COMUNA APA	4616	PENITENCIAR SPITAL CONSTANTA POARTA ALBA
1114	COMUNA APAHIDA	4617	PENITENCIARUL BAIA MARE
1115	COMUNA APATEU	4618	PENITENCIARUL MIERCUREA CIUC
1116	COMUNA APELE VII	4619	PENITENCIARUL AIUD
1117	COMUNA APOLD	4620	PENITENCIARUL ARAD
1118	COMUNA APOLDU DE JOS	4621	PENITENCIARUL BACAU
1119	COMUNA ARBORE	4622	PENITENCIARUL BOTOSANI
1120	COMUNA ARCANI	4623	PENITENCIARUL BRAILA
1121	COMUNA ARCHIS	4624	PENITENCIARUL BUCURESTI JILAVA
1122	COMUNA ARGETOAIA	4625	PENITENCIARUL BUCURESTI RAHOVA
1123	COMUNA ARICESTI RAHTIVANI	4626	PENITENCIARUL CODLEA
1124	COMUNA ARINIS	4627	PENITENCIARUL CONSTANTA - POARTA ALBA
1125	COMUNA ARMENIS	4628	PENITENCIARUL CRAIOVA
1126	COMUNA ARONEANU	4629	PENITENCIARUL DE FEMEI PLOIESTI-TARGSORUL NOU
1127	COMUNA ARPASUL DE JOS	4630	PENITENCIARUL DEVA
1128	COMUNA ARSURA	4631	PENITENCIARUL DROBETA TURNU SEVERIN
1129	COMUNA ASUAJU DE SUS	4632	PENITENCIARUL FOCSANI
1130	COMUNA AUSEU	4633	PENITENCIARUL GAESTI
1131	COMUNA AVRAM IANCU	4634	PENITENCIARUL GALATI
1132	COMUNA AVRAMENI	4635	PENITENCIARUL GHERLA
1133	COMUNA AVRAMESTI	4636	PENITENCIARUL IASI
1134	COMUNA AXENTE SEVER	4637	PENITENCIARUL MIOVENI
1135	COMUNA BABA ANA	4638	PENITENCIARUL ORADEA
1136	COMUNA BABENI	4639	PENITENCIARUL PELENDAVA
1137	COMUNA BABICIU	4640	PENITENCIARUL SLOBOZIA
1138	COMUNA BACANI	4641	PENITENCIARUL SPITAL BUCURESTI JILAVA
1139	COMUNA BACESTI	4642	PENITENCIARUL SPITAL BUCURESTI RAHOVA
1140	COMUNA BACIA	4643	PENITENCIARUL SPITAL DEJ
1141	COMUNA BACIU	4644	PENITENCIARUL -SPITAL TIRGU OCNA
1142	COMUNA BAGACIU	4645	PENITENCIARUL TG JIU
1143	COMUNA BAIA	4646	PENITENCIARUL TG MURES

1144	COMUNA BAIA DE CRIS	4647	PENITENCIARUL TIMISOARA
1145	COMUNA BAIA DE FIER	4648	PENITENCIARUL TULCEA
1146	COMUNA BAICULESTI	4649	PENITENCIARUL VASLUI
1147	COMUNA BAISOARA	4650	PETRO ACTIVE INVESTIMENTS COMPANY SA
1148	COMUNA BAITA	4651	PININ PROPRIETATI S.R.L
1149	COMUNA BALA	4652	PIRVULESCU GH ELENA II
1150	COMUNA BALABANESTI	4653	PITIGOI CORNELIA
1151	COMUNA BALAN	4654	PODARU MUGUREL-PETRE
1152	COMUNA BALASESTI	4655	POLITIA COMUNITARA A MUN GALATI
1153	COMUNA BALC	4656	POLITIA COMUNITARA BRAILA
1154	COMUNA BALCAUTI	4657	POLITIA COMUNITARA MEDGIDIA
1155	COMUNA BALDOVINESTI	4658	POLITIA LOCALA
1156	COMUNA BALENI	4659	POLITIA LOCALA A MUNICIPIULUI BAILESTI
1157	COMUNA BALESTI	4660	POLITIA LOCALA A MUNICIPIULUI FOCSANI
1158	COMUNA BALILESTI	4661	POLITIA LOCALA A MUNICIPIULUI PLOIESTI
1159	COMUNA BALINT	4662	POLITIA LOCALA A MUNICIPIULUI TG JIU
1160	COMUNA BALSA	4663	POLITIA LOCALA A SECTORULUI 1
1161	COMUNA BALTA DOAMNEI	4664	POLITIA LOCALA BARLAD
1162	COMUNA BALTATI	4665	POLITIA LOCALA CRAIOVA
1163	COMUNA BALTENI	4666	POLITIA LOCALA IASI
1164	COMUNA BALUSENI	4667	POLITIA LOCALA PIATRA NEAMT
1165	COMUNA BANESTI - GAR. MAT.	4668	POLITIA LOCALA SECTOR 2
1166	COMUNA BANIA	4669	POLITIA LOCALA SLOBOZIA
1167	COMUNA BANISOR	4670	POLITIA LOCALA VASLUI
1168	COMUNA BANLOC	4671	POLITIA PRIMARIEI MUN BACAU
1169	COMUNA BARAGANU	4672	POPESCU RADU
1170	COMUNA BARBATESTI	4673	PRAHOVA INDUSTRIAL PARC SA
1171	COMUNA BARCANESTI	4674	PREFECTURA JUD MARAMURES
1172	COMUNA BARCANI	4675	PREFECTURA JUDETULUI BRASOV
1173	COMUNA BARCEA	4676	PREFECTURA JUDETULUI IASI
1174	COMUNA BARSANA	4677	PREFECTURA SATU MARE
1175	COMUNA BARSAU	4678	PREFECTURA VRANCEA
1176	COMUNA BARU	4679	PRIM ORADEA ADMINISTRATIA IMOBILIARA
1177	COMUNA BASCOV	4680	PRIMARIA AGRIS
1178	COMUNA BATARCI	4681	PRIMARIA ALEXANDRU ODOBESCU
1179	COMUNA BATOS	4682	PRIMARIA AMZACEA
1180	COMUNA BATRANA	4683	PRIMARIA ARICESTII ZELETIN

1181	COMUNA BATRANI	4684	PRIMARIA AVRIG
1182	COMUNA BAUTAR	4685	PRIMARIA B TA BIRGAULUI
1183	COMUNA BAZNA	4686	PRIMARIA BAIA SPRIE
1184	COMUNA BEBA VECHE	4687	PRIMARIA BAICOI
1185	COMUNA BECENI	4688	PRIMARIA BALACI
1186	COMUNA BECICHERECU MIC	4689	PRIMARIA BALOTESTI
1187	COMUNA BECLEAN	4690	PRIMARIA BALTA ALBA
1188	COMUNA BELCESTI	4691	PRIMARIA BALTESTI
1189	COMUNA BELCIUGATELE	4692	PRIMARIA BECIU
1190	COMUNA BELETI NEGRESTI	4693	PRIMARIA BERBESTI
1191	COMUNA BELIN	4694	PRIMARIA BERCA
1192	COMUNA BELINT	4695	PRIMARIA BERLISTE
1193	COMUNA BELTIUG	4696	PRIMARIA BISTRA
1194	COMUNA BENESAT	4697	PRIMARIA BOCICOIUL MARE
1195	COMUNA BERCENI	4698	PRIMARIA BOGDANA
1196	COMUNA BERCHISESTI	4699	PRIMARIA BRADEANU
1197	COMUNA BERESTI BISTRITA	4700	PRIMARIA BRAGADIRU
1198	COMUNA BERESTI MERIA	4701	PRIMARIA BRANISCA
1199	COMUNA BERESTI TAZLAU	4702	PRIMARIA BREAZA
1200	COMUNA BEREVOESTI	4703	PRIMARIA BUCURESCI
1201	COMUNA BEREZENI	4704	PRIMARIA BUDA
1202	COMUNA BERIU	4705	PRIMARIA BUDESTI
1203	COMUNA BERLESTI	4706	PRIMARIA BUTIMANU GARANTII
1204	COMUNA BERVENI	4707	PRIMARIA BUZAU
1205	COMUNA BERZASCA	4708	PRIMARIA BUZESCU
1206	COMUNA BERZOVIA	4709	PRIMARIA CALIMANESTI
1207	COMUNA BERZUNTI	4710	PRIMARIA CAMPULUNG LA TISA
1208	COMUNA BESTEPE	4711	PRIMARIA CATINA
1209	COMUNA BETHAUSEN	4712	PRIMARIA CEPTURA
1210	COMUNA BEZDEAD	4713	PRIMARIA CHIOJDEANCA
1211	COMUNA BICAZ-CHEI	4714	PRIMARIA CIOBANU
1212	COMUNA BICAZU ARDELEAN	4715	PRIMARIA CISLAU
1213	COMUNA BICLES	4716	PRIMARIA CIUDANOVITA
1214	COMUNA BIERTAN	4717	PRIMARIA COLTI
1215	COMUNA BIHARIA	4718	PRIMARIA COM 1 DECEMBRIE
1216	COMUNA BILBOR	4719	PRIMARIA COM SG DE MURES
1217	COMUNA BILCA	4720	PRIMARIA COM VINGA
1218	COMUNA BILED	4721	PRIMARIA COMUNA CEPARI
1219	COMUNA BILIESTI	4722	PRIMARIA COMUNA CRINGENI
1220	COMUNA BILVANESTI	4723	PRIMARIA COMUNA MALIUC
1221	COMUNA BIRCA	4724	PRIMARIA COMUNA POROSCHIA

1222	COMUNA BIRCHIS	4725	PRIMARIA COMUNEI BAND
1223	COMUNA BIRDA	4726	PRIMARIA COMUNEI BANEASA
1224	COMUNA BIRLA	4727	PRIMARIA COMUNEI BOTIZ
1225	COMUNA BIRNA	4728	PRIMARIA COMUNEI BUCES
1226	COMUNA BIRSESTI	4729	PRIMARIA COMUNEI BUCIUMI
1227	COMUNA BISTRA	4730	PRIMARIA COMUNEI CICIRLAU
1228	COMUNA BISTRET	4731	PRIMARIA COMUNEI CORNETU
1229	COMUNA BIVOLARI	4732	PRIMARIA COMUNEI CRETESTI
1230	COMUNA BIXAD	4733	PRIMARIA COMUNEI CREVEDIA MARE
1231	COMUNA BLAJANI	4734	PRIMARIA COMUNEI CRISTINESTI
1232	COMUNA BLAJEL	4735	PRIMARIA COMUNEI CRUCISOR
1233	COMUNA BLEJOI	4736	PRIMARIA COMUNEI DAVIDESTI
1234	COMUNA BOBOTA	4737	PRIMARIA COMUNEI DOBRIN
1235	COMUNA BOCSA	4738	PRIMARIA COMUNEI GIRBOU
1236	COMUNA BOD	4739	PRIMARIA COMUNEI HALMASD
1237	COMUNA BODOC	4740	PRIMARIA COMUNEI LUDESTI
1238	COMUNA BOGDAN VODA	4741	PRIMARIA COMUNEI MANESTI
1239	COMUNA BOGDAND	4742	PRIMARIA COMUNEI NEAUA
1240	COMUNA BOGDANESTI	4743	PRIMARIA COMUNEI OLCEA
1241	COMUNA BOGHESTI	4744	PRIMARIA COMUNEI PARDINA
1242	COMUNA BOGHIS	4745	PRIMARIA COMUNEI PERIETI
1243	COMUNA BOLBOSI	4746	PRIMARIA COMUNEI PUSCASI
1244	COMUNA BOLDUR	4747	PRIMARIA COMUNEI RADOMIRESTI
1245	COMUNA BOLOTESTI	4748	PRIMARIA COMUNEI REPEDEA
1246	COMUNA BORCEA	4749	PRIMARIA COMUNEI ROSIORI
1247	COMUNA BORDEI VERDE	4750	PRIMARIA COMUNEI SFINTESTI
1248	COMUNA BORDESTI	4751	PRIMARIA COMUNEI SIBOT
1249	COMUNA BORLESTI	4752	PRIMARIA COMUNEI SINTIMBRU
1250	COMUNA BOROAIA	4753	PRIMARIA COMUNEI SIRIU
1251	COMUNA BOROD	4754	PRIMARIA COMUNEI SNAGOV
1252	COMUNA BORS	4755	PRIMARIA COMUNEI STOENESTI
1253	COMUNA BORSA	4756	PRIMARIA COMUNEI VALEA MARE
1254	COMUNA BOTENI	4757	PRIMARIA COMUNEI VALEA VINULUI
1255	COMUNA BOTESTI	4758	PRIMARIA COMUNEI VATAVA
1256	COMUNA BOTIZA	4759	PRIMARIA CONTESTI
1257	COMUNA BOTOSANA	4760	PRIMARIA CORBII MARI
1258	COMUNA BOTOSESTI PAIA	4761	PRIMARIA CORCOVA
1259	COMUNA BOZIENI	4762	PRIMARIA CUZA VODA
1260	COMUNA BOZIORU	4763	PRIMARIA DANESTI
1261	COMUNA BOZOVICI	4764	PRIMARIA DASCALU
1262	COMUNA BRABOVA	4765	PRIMARIA DENTA

1263	COMUNA BRADESTI	4766	PRIMARIA DEVESEL
1264	COMUNA BRADU	4767	PRIMARIA DOBROMIR
1265	COMUNA BRADULET	4768	PRIMARIA DOBROTESTI
1266	COMUNA BRAESTI	4769	PRIMARIA DRAGALINA
1267	COMUNA BRAHASESTI	4770	PRIMARIA DRAGOMIRESTI
1268	COMUNA BRALOSTITA	4771	PRIMARIA DRIDU
1269	COMUNA BRAN	4772	PRIMARIA DUDESTII NOI
1270	COMUNA BRANESTI	4773	PRIMARIA DUMBRAVESTI
1271	COMUNA BRANISTEA	4774	PRIMARIA DUMBRAVITA
1272	COMUNA BRATCA	4775	PRIMARIA EFTIMIE MURGU
1273	COMUNA BRATEIU	4776	PRIMARIA FALCOIU
1274	COMUNA BRATOVOESTI	4777	PRIMARIA FIERBINTI TARG
1275	COMUNA BRAZI	4778	PRIMARIA GAISENI
1276	COMUNA BREASTA	4779	PRIMARIA GARDANI
1277	COMUNA BREAZA	4780	PRIMARIA GHERGHESTI
1278	COMUNA BREBENI	4781	PRIMARIA GL SARAT
1279	COMUNA BREBU	4782	PRIMARIA GLODEANU SILISTEA
1280	COMUNA BREBU G M	4783	PRIMARIA GRADINARI
1281	COMUNA BRESTOVAT	4784	PRIMARIA GRADISTEA
1282	COMUNA BRETEA ROMANA	4785	PRIMARIA GURBANESTI
1283	COMUNA BREZNITA MOTRU	4786	PRIMARIA HOGHIZ
1284	COMUNA BREZNITA OCOL	4787	PRIMARIA ICLANZEL
1285	COMUNA BREZOAELE	4788	PRIMARIA IEPURESTI
1286	COMUNA BRINCOVENI	4789	PRIMARIA ISVERNA
1287	COMUNA BRODINA	4790	PRIMARIA JIDVEI
1288	COMUNA BROSTENI	4791	PRIMARIA LACUSTENI
1289	COMUNA BRUSTURI	4792	PRIMARIA LADESTI
1290	COMUNA BRUSTUROASA	4793	PRIMARIA LAPUSNICEL
1291	COMUNA BUCERDEA GRANOASA	4794	PRIMARIA LEHLIU GARA
1292	COMUNA BUCHIN	4795	PRIMARIA LETCA NOUA
1293	COMUNA BUCINISU	4796	PRIMARIA LIPNITA
1294	COMUNA BUCIUMENI	4797	PRIMARIA LIVEZILE
1295	COMUNA BUCIUMI	4798	PRIMARIA LUNCA BRADULUI
1296	COMUNA BUCOSNITA	4799	PRIMARIA MACIUCA
1297	COMUNA BUCOV	4800	PRIMARIA MAGURELE
1298	COMUNA BUCOVAT	4801	PRIMARIA MASLOC
1299	COMUNA BUCSANI	4802	PRIMARIA MATASARI
1300	COMUNA BUCU	4803	PRIMARIA MOGOSANI
1301	COMUNA BUDESTI	4804	PRIMARIA MUNICIPIULUI BISTRITA
1302	COMUNA BUDUREASA	4805	PRIMARIA MUNICIPIULUI BLAJ SERV.PUBLIC DE GOSPODARIE COMUNALA

1303	COMUNA BUHOCI	4806	PRIMARIA MUNICIPIULUI FETESTI
1304	COMUNA BUJORENI	4807	PRIMARIA MUNICIPIULUI ROSIORI DE VEDE
1305	COMUNA BULZ	4808	PRIMARIA MUNICIPIULUI SACELE
1306	COMUNA BULZESTI	4809	PRIMARIA MUNICIPIULUI TG MURES
1307	COMUNA BUMBESTI PITIC	4810	PRIMARIA MUNICIPIULUI ZALAU
1308	COMUNA BUNESTI	4811	PRIMARIA MUNTENII DE SUS
1309	COMUNA BUNILA	4812	PRIMARIA MURGESTI
1310	COMUNA BUNTESTI	4813	PRIMARIA NADES
1311	COMUNA BURJUC	4814	PRIMARIA NEGRESTI OAS
1312	COMUNA BUSTUCHIN	4815	PRIMARIA NEGRILESTI
1313	COMUNA BUTEA	4816	PRIMARIA NUCSOARA
1314	COMUNA BUTENI	4817	PRIMARIA OLTENITA
1315	COMUNA BUTOIESTI	4818	PRIMARIA ORAS CEHU SILV
1316	COMUNA BUTURUGENI	4819	PRIMARIA ORAS HUEDIN
1317	COMUNA BUZOESTI	4820	PRIMARIA ORAS PODU ILOAIEI
1318	COMUNA C.A ROSETTI	4821	PRIMARIA ORAS SANNICOLAUL MARE
1319	COMUNA CACICA	4822	PRIMARIA ORAS TG CARBUNESTI
1320	COMUNA CAIANU	4823	PRIMARIA ORASULUI BUCECEA
1321	COMUNA CAIUTI	4824	PRIMARIA ORASULUI CALAN
1322	COMUNA CALAFINDESTI	4825	PRIMARIA ORASULUI INEU
1323	COMUNA CALARASI	4826	PRIMARIA ORASULUI OTOPENI
1324	COMUNA CALATELE	4827	PRIMARIA ORASULUI RECAS
1325	COMUNA CALINESTI	4828	PRIMARIA ORASULUI SEBIS
1326	COMUNA CALINESTI OAS	4829	PRIMARIA PADURENI
1327	COMUNA CALMATUIU	4830	PRIMARIA PAPIU ILARIAN
1328	COMUNA CALOPAR	4831	PRIMARIA POIANA VADULUI
1329	COMUNA CALUGARENI	4832	PRIMARIA POIENILE DE SUB MUNTE
1330	COMUNA CALUI	4833	PRIMARIA POIENILE IZEI
1331	COMUNA CALVINI	4834	PRIMARIA POMI
1332	COMUNA CAMARASU	4835	PRIMARIA POPESTI LEORDENI
1333	COMUNA CAMARZANA	4836	PRIMARIA PROVITA DE SUS
1334	COMUNA CAMIN	4837	PRIMARIA PUCIOASA
1335	COMUNA CAMPANI	4838	PRIMARIA PUTINEIU
1336	COMUNA CAMPINEANCA	4839	PRIMARIA RADOVANU
1337	COMUNA CAMPURI	4840	PRIMARIA REMETI
1338	COMUNA CANDESTI	4841	PRIMARIA RIFOV
1339	COMUNA CAPALNA	4842	PRIMARIA RONA DE JOS
1340	COMUNA CAPALNITA	4843	PRIMARIA RONA DE SUS
1341	COMUNA CAPLENI	4844	PRIMARIA RUGINOASA
1342	COMUNA CAPU CAMPULUI	4845	PRIMARIA RUNCU
1343	COMUNA CAPUSU MARE	4846	PRIMARIA RUPEA

1344	COMUNA CARBUNARI	4847	PRIMARIA SACEL
1345	COMUNA CARBUNESTI	4848	PRIMARIA SAGU
1346	COMUNA CARCEA	4849	PRIMARIA SALASUL DE SUS
1347	COMUNA CARJITI	4850	PRIMARIA SALCIOARA
1348	COMUNA CARLIBABA	4851	PRIMARIA SARATENI
1349	COMUNA CARLOGANI	4852	PRIMARIA SIEU
1350	COMUNA CARPEN	4853	PRIMARIA SIGHET
1351	COMUNA CARPINIS	4854	PRIMARIA SILISTEA GUMESTI
1352	COMUNA CARTISOARA	4855	PRIMARIA SILIVASU DE CIMPIE
1353	COMUNA CASEIU	4856	PRIMARIA SOCOND
1354	COMUNA CASIN	4857	PRIMARIA SOLOVASTRU
1355	COMUNA CASTELU	4858	PRIMARIA SPATIU LOCATIV
1356	COMUNA CATA	4859	PRIMARIA SPERMEZEU
1357	COMUNA CATANE	4860	PRIMARIA STANILESTI
1358	COMUNA CATEASCA	4861	PRIMARIA STEFANESTII DE JOS
1359	COMUNA CATUNELE	4862	PRIMARIA STOENESTI
1360	COMUNA CAZASU	4863	PRIMARIA STRIMTURA
1361	COMUNA CEAMURLIA DE JOS	4864	PRIMARIA SUICI
1362	COMUNA CEANU MARE	4865	PRIMARIA TASNAD
1363	COMUNA CEFA	4866	PRIMARIA TATARANI
1364	COMUNA CEHAL	4867	PRIMARIA TEREMIA MARE
1365	COMUNA CEICA	4868	PRIMARIA TETCHEA
1366	COMUNA CELARU	4869	PRIMARIA TIHA BIRGAULUI
1367	COMUNA CENEI	4870	PRIMARIA TOMSANI
1368	COMUNA CEPLENITA	4871	PRIMARIA TOPORU
1369	COMUNA CERASU	4872	PRIMARIA TRIVALE MOSTENI
1370	COMUNA CERMEI	4873	PRIMARIA ULMI
1371	COMUNA CERNA	4874	PRIMARIA URMENIS
1372	COMUNA CERNATESTI	4875	PRIMARIA VACARENI
1373	COMUNA CERNESTI	4876	PRIMARIA VACARESTI
1374	COMUNA CERNICA	4877	PRIMARIA VALCAU DE JOS
1375	COMUNA CERNISOARA	4878	PRIMARIA VATA DE JOS
1376	COMUNA CERTESTI	4879	PRIMARIA VEDEA
1377	COMUNA CERTEZE	4880	PRIMARIA VIDELE
1378	COMUNA CERVENIA	4881	PRIMARIA VOINEASA
1379	COMUNA CETARIU	4882	PRIMARIA VULCANA PANDELE
1380	COMUNA CETATE	4883	PRIMARIA VULTURESTI
1381	COMUNA CETATENI	4884	PRIMARUL COMUNEI TORTOMANU
1382	COMUNA CHERECHIU	4885	PRIVATE LIQUIDATION GROUP IPURL
1383	COMUNA CHIAJNA	4886	PRO AIR CLEAN ECOLOGIC SA
1384	COMUNA CHICHIS	4887	PRO SCOALA CARPINIS

1385	COMUNA CHIESD	4888	PROGRESUL SILVIC
1386	COMUNA CHILIILE	4889	PROTOIERIA ALEXANDRIA
1387	COMUNA CHINTENI	4890	PROTOIERIA CRAIOVA NORD
1388	COMUNA CHIOJDENI	4891	PROTOPOPIATUL ORTODOX ROMAN
1389	COMUNA CHIOJDU	4892	PROTOPOPIATUL ORTODOX ROMAN FAGET
1390	COMUNA CHIRNOGENI	4893	PT CL RUNCU
1391	COMUNA CHIRNOGI	4894	R A AEROPORTUL IASI
1392	COMUNA CHIRPAR	4895	R A J D P CONSTANTA IN INSOLVENTA
1393	COMUNA CHISCANI	4896	R N P ROMSILVA DIRECTIA SILVICA GIURGIU
1394	COMUNA CHISELET	4897	R.A.OCOLUL SILVIC VALEA SIEULUI RA
1395	COMUNA CHISLAZ	4898	R.N.P. DIRECTIA SILVICA TARGOVISTE-PUNCT DE LUCRU OCOLUL SILVIC MORENI
1396	COMUNA CICEU	4899	R.N.P. ROMSILVA RA BUCURESTI HERGHELIA MANGALIA
1397	COMUNA CICLOVA ROMANA	4900	R.N.P.ROMSILVA-ADMINISTRATIA PARCULUI NATIONAL MUNTII RODNEI
1398	COMUNA CIINENI	4901	RA IMPRIMERIA BANCII NATIONALE A ROMANIEI
1399	COMUNA CILIENI	4902	RADET INSOLVENTA
1400	COMUNA CILNIC	4903	RADET RA-INSOLVENTA
1401	COMUNA CINCU	4904	RAGCL
1402	COMUNA CINDESTI	4905	RAGCL MURES
1403	COMUNA CIOCANESTI	4906	RAGCL OLTENITA
1404	COMUNA CIOCANI	4907	RAPPS SRP OLANESTI
1405	COMUNA CIOLANESTI	4908	RASIROM RA
1406	COMUNA CIOLPANI	4909	RATUC
1407	COMUNA CIORANI	4910	REBEGEA CRISTIAN
1408	COMUNA CIORASTI	4911	REDACTIA LATO
1409	COMUNA CIOROIASI	4912	REG NATIONALA A PADURILOR ROMSILVA RA-SUC DIRETIA SILVICA ARAD
1410	COMUNA CIRESU	4913	REG PUB LOC A PADURILOR MAIERUS RA
1411	COMUNA CIRLIGELE	4914	REGIA AUTONOMA AEROPORTUL ORADEA
1412	COMUNA CIUCUROVA	4915	REGIA AUTONOMA A DISTRIBUTIEI SI EXPLOATARII FILMELOR ROMANIA FILM RA
1413	COMUNA CIUGUD	4916	REGIA AUTONOMA ADMINISTRATIA FLUVIALA A DUNARII DE JOS GALATI RA
1414	COMUNA CIULNITA	4917	REGIA AUTONOMA AEROPORTUL DELTA

			DUNARII TULCEA RA
1415	COMUNA CIUMANI	4918	REGIA AUTONOMA AEROPORTUL INTERNATIONAL CRAIOVA
1416	COMUNA CIUMEGHIU	4919	REGIA AUTONOMA DE ADMINISTRARE A DOMENIULUI PUBLIC SI PRIVAT A JUD CLUJ RA
1417	COMUNA CIUPERCENI	4920	REGIA AUTONOMA DE GOSPODARIRE COMUNALA SI LOCATIVA
1418	COMUNA CIUREA	4921	REGIA AUTONOMA DE SERVICII PUBLICE PLOIESTI
1419	COMUNA CIURILA	4922	REGIA AUTONOMA DE TRANSPORT PUBLIC SA
1420	COMUNA CIZER	4923	REGIA AUTONOMA JUDETEANA DE DRUMURI ARGES RA
1421	COMUNA CLEJA	4924	REGIA AUTONOMA JUDETEANA DE DRUMURI SI PODURI VALCEA RA
1422	COMUNA COARNELE CAPREI	4925	REGIA AUTONOMA MUNICIPALA RAM
1423	COMUNA COAS	4926	REGIA AUTONOMA OCOLUL SILVIC IZVORUL SOMESULUI MARE RA
1424	COMUNA COBADIN	4927	REGIA AUTONOMA PENTRU ACTIVITATI NUCLEARE RA
1425	COMUNA COBIA	4928	REGIA AUTONOMA TEHNOLOGII PENTRU ENERGIA NUCLEARA-RATEN
1426	COMUNA COCHIRLEANCA	4929	REGIA NATIOANALA A PADURILOR ROMSILVA RA SUCURSALA DIRECTIA SILVICA DAMBOVITA
1427	COMUNA COCIUBA MARE	4930	REGIA NATIONALA A PADURILOR ROMSILVA -ADM.PARCULUI NATURALPORTILE DE FIER RA
1428	COMUNA COCORASTII COLT	4931	REGIA NATIONALA A PADURILOR ROMSILVA R A -DIRECTIA SILVICA CARAS-SEVERIN
1429	COMUNA COCORASTII MISLII G M	4932	REGIA NATIONALA A PADURILOR ROMSILVA R.A. BUCURESTI DIRECTIA SILVICA BACAU
1430	COMUNA COCU	4933	REGIA NATIONALA A PADURILOR ROMSILVA R.A. BUCURESTI DIRECTIA SILVICA OLT RA
1431	COMUNA CODAESTI	4934	REGIA NATIONALA A PADURILOR ROMSILVA RA
1432	COMUNA COGEALAC	4935	REGIA NATIONALA A PADURILOR ROMSILVA RA BUCURESTI - SUCURSALA DIRECTIA SILVICA SUCEAVA
1433	COMUNA COJASCA	4936	REGIA NATIONALA A PADURILOR ROMSILVA RA BUCURESTI DIRECTIA SILVICA DOLJ

1434	COMUNA COJOCNA	4937	REGIA NATIONALA A PADURILOR ROMSILVA RA BUCURESTI DIRECTIA SILVICA NEAMT
1435	COMUNA COLCEAG	4938	REGIA NATIONALA A PADURILOR ROMSILVA RA BUCURESTI DIRECTIA SILVICA VRANCEA
1436	COMUNA COLELIA	4939	REGIA NATIONALA A PADURILOR ROMSILVA RA BUCURESTI SUCURSALA DIRECTIA SILVICA BUZAU
1437	COMUNA COLIBASI	4940	REGIA NATIONALA A PADURILOR ROMSILVA RA BUCURESTI SUCURSALA DIRECTIA SILVICA PRAHOVA
1438	COMUNA COLONESTI	4941	REGIA NATIONALA A PADURILOR ROMSILVA RA DIRECTIA SILVICA SALAJ
1439	COMUNA COLTAU	4942	REGIA NATIONALA A PADURILOR ROMSILVA RA DIRECTIA SILVICA SIBIU
1440	COMUNA COMANA	4943	REGIA NATIONALA A PADURILOR ROMSILVA RA SUCURSALA DIRECTIA SILVICA TULCEA
1441	COMUNA COMANDAU	4944	REGIA NATIONALA A PADURILOR-ROMSILVA RA BUC. DIRECTIA SILVICA ARGES
1442	COMUNA COMANESTI	4945	REGIA NATIONALA A PADURILOR-ROMSILVA RA BUCURESTI SUCURSALA DIRECTIA SILVICA HUNEDOARA
1443	COMUNA COMARNA	4946	REGIA NATIONALA A PADURILOR-ROMSILVA RA DIRECTIA SILVICA ALBA
1444	COMUNA COMLOSU MARE	4947	REGIA NATIONALA A PADURILOR-ROMSILVA RA SUCURSALA DIRECTIA SILVICA VALCEA
1445	COMUNA CONCESTI	4948	REGIA PUBLICA LOCALA A PADURILOR KRONSTADT RA
1446	COMUNA CONOP	4949	REGIA PUBLICA LOCALA A PADURILOR SACELE RA
1447	COMUNA CONSTANTIN DAICOVICIU	4950	REGIA PUBLICA LOCALA A PADURILOR STEJARUL RA
1448	COMUNA CONTESTI	4951	REGIA PUBLICA LOCALA OCOLUL SILVIC BANIA R A
1449	COMUNA COPACEL	4952	REGIA PUBLICA LOCALA OCOLUL SILVIC GHIMES FAGET
1450	COMUNA COPACELE	4953	REGIA PUBLICA LOCALA OCOLUL SILVIC GURA RAULUI
1451	COMUNA COPACENI	4954	REGIA PUBLICA LOCALA OCOLUL SILVIC TINUTUL PADUREN
1452	COMUNA COPALAU	4955	REGIA PUBLICA LOCALA OCOLUL SILVIC VALEA FRUMOASEI RA

1453	COMUNA COPALNIC MANASTUR	4956	REGIA PUBLICA LOCALA OCOLUL SILVIC VALEA ORASTIEI
1454	COMUNA CORBASCA	4957	REGISTRUL AUTO ROMAN RA
1455	COMUNA CORBENI	4958	REMAT CLUJ SA
1456	COMUNA CORBI	4959	REMAT VRANCEA SA
1457	COMUNA CORBU	4960	REVISTA ACADEMICA
1458	COMUNA CORDARENI	4961	REVOLUT BANK UAB VILNIUS SUCURSALA BUCURESTI
1459	COMUNA CORDUN	4962	RNP DS BIHOR -OCOLUL SILVIC REMETI
1460	COMUNA CORLATEL	4963	RNP DS BIHOR-OCOLUL SILVIC DOBRESTI
1461	COMUNA CORLATENI	4964	RNP DS BIHOR-OCOLUL SILVIC ORADEA
1462	COMUNA CORNEA	4965	RNP DS BIHOR-OCOLUL SILVIC SACUIENI
1463	COMUNA CORNEREVA	4966	RNP ROMSILVA APNCNB RA
1464	COMUNA CORNI	4967	RNP ROMSILVA DIRECTIA SILVICA SATU MARE
1465	COMUNA CORNU	4968	RNP ROMSILVA RA BUCURESTI - SUC.DIRECTIA SILVICA VASLUI
1466	COMUNA CORNU LUNCII	4969	RNP ROMSILVA-ADMINISTRATIA PARCULUI NATURAL COMANA RA
1467	COMUNA COROD	4970	RNP ROMSILVA-ADMINISTRATIA PARCULUI NATURAL GRADISTEA MUNCELULUI CIOCLOVINA RA
1468	COMUNA COROIENI	4971	RNP ROMSILVA-DIRECTIA SILVICA BIHOR
1469	COMUNA COSAMBESTI	4972	RNP-DIRECTIA SILVICA TARGOVISTE-PUNCT DE LUCRU-OCOLUL SILVIC BUCSANI
1470	COMUNA COSBUC	4973	ROM WASTE SOLUTIONS S.A.
1471	COMUNA COSERENI	4974	ROMAG PROD DR TR SEV
1472	COMUNA COSMESTI	4975	ROMATSA DIRECTIA REG BUCURESTI
1473	COMUNA COSMINELE	4976	ROMFRUCT M&M COOPERATIVA AGRICOLA
1474	COMUNA COSNA	4977	ROMGUARD PROTECT
1475	COMUNA COSOVENI	4978	RTI COMERCIAL
1476	COMUNA COSTACHE NEGRI	4979	RUXIABI MRU S.R.L
1477	COMUNA COSTEIU	4980	S CER SA-UMC TISMANA
1478	COMUNA COSTESTI	4981	S D N BARLAD R A
1479	COMUNA COSTINESTI	4982	S P A S CANTINA DE AJUTOR SOC RM SARAT
1480	COMUNA COSTISA	4983	S P G C BUMBESTI JIU
1481	COMUNA COSTULENI	4984	S P G C L BABENI
1482	COMUNA COSULA	4985	S P J A A C DAMBOVITA
1483	COMUNA COTEANA	4986	S.C.FRAANK SCHAFER IASI
1484	COMUNA COTESTI	4987	S.C.JIJIA S.A. BOTOSANI

1485	COMUNA COTMEANA	4988	S.C.M DE INVALIZI METALICA
1486	COMUNA COTNARI	4989	S.N.T.G.N. TRANSGAZ SA MEDIAS-EXPLOATARE TERITORIALA ARAD
1487	COMUNA COTOFANESTI	4990	SAITARIU CRISTIAN-FLORIN
1488	COMUNA COTOFENII DIN DOS	4991	SALINA TURDA SA
1489	COMUNA COTUSCA	4992	SALUBRIS SA
1490	COMUNA COZIENI	4993	SALUBRITATE VALENII DE MUNTE
1491	COMUNA CRACIUNELU DE JOS	4994	SALUBRIZARE LIESTI
1492	COMUNA CRAIVA	4995	SANATORIU BALNEAR TECHIRGHIOL
1493	COMUNA CRASNA	4996	SANATORIUL BALNEAR SI DE RECUPERARE MANGALIA
1494	COMUNA CREVEDIA	4997	SANATORIUL DE PNEUMOFTIZIOLOGIE
1495	COMUNA CRINGURILE	4998	SANDU I ANA SIMONA INTREPRINDERE FAMILIALA
1496	COMUNA CRISCIOR	4999	SANIMED INTERNATIONAL IMPEX SA
1497	COMUNA CRISENI	5000	SANITARA POSTLICEALA CAROL DAVILA
1498	COMUNA CRISTESTI	5001	SANTE INTERNATIONAL SA
1499	COMUNA CRISTIAN	5002	SC CEO SUC DIVIZIA MIN TG JIU-EMC MOTRU
1500	COMUNA CRUCEA	5003	SC CIBROSAT SA
1501	COMUNA CUCA	5004	SC CN POSTA ROMANA
1502	COMUNA CUCUTENI	5005	SC CU CLASELE I VIII MIHAI SADOVEANU
1503	COMUNA CUDALBI	5006	SC CU CLASELE I VIII PANTELIMON
1504	COMUNA CUJMIR	5007	SC CU CLASELE I-VIII GREBANU
1505	COMUNA CULCIU	5008	SC DE SUBOFITERI DE POMPIERI SI PROTECTIE CIVILA P
1506	COMUNA CUMPANA	5009	SC DIAX ANDRAS
1507	COMUNA CUNGREA	5010	SC DIRECTIA SILVICA BISTRITA
1508	COMUNA CURATELE	5011	SC DRUSAL CITY SA
1509	COMUNA CURTEA	5012	SC EDILUL CGA CAMPULUNG SA
1510	COMUNA CURTESTI	5013	SC ELECTROCENTRALE BUCURESTI SA
1511	COMUNA CURTISOARA	5014	SC EUROMASTER TYRE SERVICES ROMANIA SA
1512	COMUNA CUT	5015	SC GEN COSTESCU BOLBOSI
1513	COMUNA CUZA VODA	5016	SC GEN SLIVILESTI
1514	COMUNA CUZAPLAC	5017	SC GEN VAGIULESTI29276447
1515	COMUNA DAENI	5018	SC GENERALA SAMARINESTI
1516	COMUNA DAGATA	5019	SC GIM GODINESTI
1517	COMUNA DAMBOVICIOARA	5020	SC GIMN MAZILU VIPIE GHEORGHE
1518	COMUNA DAMIENESTI	5021	SC GIMNAZIALA GHE NICOLAU ROMANI
1519	COMUNA DAMUC	5022	SC GIMNAZIALA NR 2 CORBEANCA
1520	COMUNA DANCIULESTI	5023	SC GIMNAZIALA A V RADULESCU
1521	COMUNA DANEASA	5024	SC GIMNAZIALA CITCAU

1522	COMUNA DANES	5025	SC GIMNAZIALA MATASARU
1523	COMUNA DANESTI	5026	SC GIMNAZIALA NALBANT
1524	COMUNA DANETI	5027	SC GIMNAZIALA NR 2 PICIOR DE MUNTE
1525	COMUNA DANGENI	5028	SC GIMNAZIALA NR 2 TITU TARG
1526	COMUNA DANICEI	5029	SC GIMNAZIALA PICTOR NICOLAE GRIGORESCU
1527	COMUNA DARASTI-ILFOV	5030	SC GIMNAZIALA SELARU
1528	COMUNA DARJIU	5031	SC HARVIZ SA
1529	COMUNA DARMANESTI	5032	SC LICEUL TEORETIC RECAS
1530	COMUNA DAROVA	5033	SC MADYS ACTUAL
1531	COMUNA DEALU	5034	SC MARTINEZ BORGO SOLE
1532	COMUNA DEALU MORII	5035	SC NR 2 C TIN GEROTA CALAFAT
1533	COMUNA DEDA	5036	SC PARHAN COM
1534	COMUNA DELENI	5037	SC SALUBRITAS SA
1535	COMUNA DERSCA	5038	SC TYROPRODUCT STL
1536	COMUNA DESESTI	5039	SC UATAA SA MOTRU
1537	COMUNA DEVESELU	5040	SCDA MARCULESTI
1538	COMUNA DEZNA	5041	SCDP CONSTANTA
1539	COMUNA DIECI	5042	SCHITUL SF ELENA DE LA MARE
1540	COMUNA DIMITRIE CANTEMIR	5043	SCHITUL SFANTUL ARHANGHEL MIHAIL CORONINI
1541	COMUNA DIOSIG	5044	SCM GLORIA BUZAU
1542	COMUNA DIOSTI	5045	SCM GRAD I PROD ARTIZ COM 2005
1543	COMUNA DIRVARI	5046	SCOALA GIMNAZIALA ENDES JOZSEF SANSIMION
1544	COMUNA DITRAU	5047	SCOALA GIMNAZIALA SF STELIAN UMBRARESTI DEAL
1545	COMUNA DOBA	5048	SCOALA GIMNAZIALA VASILE ALECSANDRI ROMAN
1546	COMUNA DOBIRCENI	5049	SCOALA GIMNAZIALA VASILE CRISTOFOREANU MUNICIPIUL RAMNICU SARAT
1547	COMUNA DOBRA	5050	SCOALA GIMNAZIALA CAMARASU
1548	COMUNA DOBRESTI	5051	SCOALA GIMNAZIALA IONEL SIRBU CIORASTI
1549	COMUNA DOBROESTI	5052	SCOALA GIMNAZIALA NR 1 SAVENI
1550	COMUNA DOBROSLOVENI	5053	SCOALA GIMNAZIALA RUSI
1551	COMUNA DOBROTESTI	5054	SCOALA GIMNAZIALA STEFAN LUCHIAN MOINESTI
1552	COMUNA DOBRUN	5055	SCOALA PROFESIONALA SPECIALA CODLEA
1553	COMUNA DOCHIA	5056	SCOALA 1 RM SARAT
1554	COMUNA DOCLIN	5057	SCOALA CLS I VIII NR 3 CHIRNOGI
1555	COMUNA DODESTI	5058	SCOALA CONSTANTIN GAVENEA

1556	COMUNA DOGNECEA	5059	SCOALA CU CALSELE I-VIII VASILE ALECSANDRI
1557	COMUNA DOICESTI	5060	SCOALA CU CL I VIII G SBIERA
1558	COMUNA DOLHESTI	5061	SCOALA CU CL I VIII MIHAI DAVID
1559	COMUNA DORNA ARINI	5062	SCOALA CU CLASALE I-IV BARA
1560	COMUNA DORNA CANDRENILOR	5063	SCOALA CU CLASE I-VIII NR. 1 VALU LUI TRAIAN
1561	COMUNA DORNESTI	5064	SCOALA CU CLASELE 1 8 FILIASI
1562	COMUNA DOROLT	5065	SCOALA CU CLASELE 1-8 HORIA
1563	COMUNA DRAGANESTI	5066	SCOALA CU CLASELE 1-8 NISIPARI
1564	COMUNA DRAGANU	5067	SCOALA CU CLASELE 1-8 RISCA
1565	COMUNA DRAGESTI	5068	SCOALA CU CLASELE I VIII BODESTI
1566	COMUNA DRAGODANA	5069	SCOALA CU CLASELE I VIII BOROSESTI
1567	COMUNA DRAGOESTI	5070	SCOALA CU CLASELE I VIII CIMPENI
1568	COMUNA DRAGOIESTI	5071	SCOALA CU CLASELE I VIII CORDUN
1569	COMUNA DRAGOMIRESTI	5072	SCOALA CU CLASELE I VIII DELESTI
1570	COMUNA DRAGOS VODA	5073	SCOALA CU CLASELE I VIII DESA
1571	COMUNA DRAGOSLAVELE	5074	SCOALA CU CLASELE I VIII ION SUHANE
1572	COMUNA DRAGOTESTI	5075	SCOALA CU CLASELE I VIII LUNCA CETATUII
1573	COMUNA DRAGU	5076	SCOALA CU CLASELE I VIII MICLESTI
1574	COMUNA DRAGUS	5077	SCOALA CU CLASELE I VIII MOSNA
1575	COMUNA DRAGUSENI	5078	SCOALA CU CLASELE I VIII N TITULESCU CARACAL
1576	COMUNA DRAGUTESTI	5079	SCOALA CU CLASELE I VIII NR 1 DABULENI
1577	COMUNA DRAJNA	5080	SCOALA CU CLASELE I VIII NR 162
1578	COMUNA DRANCENI	5081	SCOALA CU CLASELE I VIII NR 177 NIC GRIGORESCU
1579	COMUNA DUBOVA	5082	SCOALA CU CLASELE I VIII NR 179
1580	COMUNA DUDA EPURENI	5083	SCOALA CU CLASELE I VIII PILDESTI
1581	COMUNA DULCESTI	5084	SCOALA CU CLASELE I VIII SCOBINTI
1582	COMUNA DUMBRAVA	5085	SCOALA CU CLASELE I VIII STICLARIA
1583	COMUNA DUMBRAVENI	5086	SCOALA CU CLASELE I VIII TIBANA
1584	COMUNA DUMBRAVITA	5087	SCOALA CU CLASELE I VIII VIZIRU
1585	COMUNA DUMESTI	5088	SCOALA CU CLASELE I-VII MIHAI EMINESCU LIPOVA
1586	COMUNA DUMITRA	5089	SCOALA CU CLASELE I-VIII ADASENI
1587	COMUNA DUMITRESTI	5090	SCOALA CU CLASELE I-VIII ANINOASA
1588	COMUNA DUMITRITA	5091	SCOALA CU CLASELE I-VIII BALTA
1589	COMUNA EREMITU	5092	SCOALA CU CLASELE I-VIII BOGDANA
1590	COMUNA ESELNITA	5093	SCOALA CU CLASELE I-VIII BRANISTEA
1591	COMUNA ESTELNIC	5094	SCOALA CU CLASELE I-VIII COLONESTI

1592	COMUNA EZERIS	5095	SCOALA CU CLASELE I-VIII COM. MAGIRESTI
1593	COMUNA FACAENI	5096	SCOALA CU CLASELE I-VIII CORNELIU COPOSU
1594	COMUNA FAGETELU	5097	SCOALA CU CLASELE I-VIII COTOFENII DIN FATA
1595	COMUNA FALCIU	5098	SCOALA CU CLASELE I-VIII FILIPESTI
1596	COMUNA FANTANA MARE	5099	SCOALA CU CLASELE I-VIII FLORESTI
1597	COMUNA FANTANELE	5100	SCOALA CU CLASELE I-VIII GIARMATA
1598	COMUNA FANTANELE GM	5101	SCOALA CU CLASELE I-VIII GORNET-CRICOV
1599	COMUNA FARAOANI	5102	SCOALA CU CLASELE I-VIII GROZESTI
1600	COMUNA FARCAS	5103	SCOALA CU CLASELE I-VIII GRUIA
1601	COMUNA FARCASA	5104	SCOALA CU CLASELE I-VIII GURA OCNITEI
1602	COMUNA FARCASESTI	5105	SCOALA CU CLASELE I-VIII HINOVA
1603	COMUNA FAUREI	5106	SCOALA CU CLASELE I-VIII HURUIESTI
1604	COMUNA FELDIOARA	5107	SCOALA CU CLASELE I-VIII ION JALEA
1605	COMUNA FELDRU	5108	SCOALA CU CLASELE I-VIII LIVIU REBREANU COMANESTI
1606	COMUNA FELEACU	5109	SCOALA CU CLASELE I-VIII MATEI GR. VLADEANU CANDESTI-VALE
1607	COMUNA FIBIS	5110	SCOALA CU CLASELE I-VIII MIHAI VITEAZU
1608	COMUNA FILIPENI	5111	SCOALA CU CLASELE I-VIII N. BALCESCU
1609	COMUNA FILIPESTI	5112	SCOALA CU CLASELE I-VIII NR 1 SANTA MARE
1610	COMUNA FILIPESTII DE PADURE	5113	SCOALA CU CLASELE I-VIII NR. 1
1611	COMUNA FINTA	5114	SCOALA CU CLASELE I-VIII NR. 17 PITESTI
1612	COMUNA FINTINELE	5115	SCOALA CU CLASELE I-VIII NR.1 DUMENI
1613	COMUNA FIRLIUG	5116	SCOALA CU CLASELE I-VIII NR.2 LUNGULETU
1614	COMUNA FIRTANESTI	5117	SCOALA CU CLASELE I-VIII PAUL BANICA
1615	COMUNA FLORESTI	5118	SCOALA CU CLASELE I-VIII PLOPANA
1616	COMUNA FLORESTI -STOENESTI	5119	SCOALA CU CLASELE I-VIII PLOPU
1617	COMUNA FOCURI	5120	SCOALA CU CLASELE I-VIII PROF.DINU MIHAIL-DAN MAGULA
1618	COMUNA FOENI	5121	SCOALA CU CLASELE I-VIII PRUNISOR
1619	COMUNA FOLTESTI	5122	SCOALA CU CLASELE I-VIII SERBAN CIOCULESCU
1620	COMUNA FORASTI	5123	SCOALA CU CLASELE I-VIII TATARANI
1621	COMUNA FOROTIC	5124	SCOALA CU CLASELE I-VIII TEREMIA MARE
1622	COMUNA FRATA	5125	SCOALA CU CLASELE I-VIII VANJU MARE
1623	COMUNA FRATAUTII VECHI	5126	SCOALA CU CLASELE I-VIII VASILE

			CIRLOVA
1624	COMUNA FRATESTI	5127	SCOALA CU CLASELE I-VIII VATRA MOLDOVITEI
1625	COMUNA FRECATEI	5128	SCOALA CU CLASELE I-VIII VICEAMIRAL IOAN MURGESCU
1626	COMUNA FRINCESTI	5129	SCOALA CU CLASELE I-VIII''DUMITRU GAVRILESCU''GARLICIU
1627	COMUNA FRUMOASA	5130	SCOALA CU CLS 1 8 MURGASI DOLJ
1628	COMUNA FRUMOSU	5131	SCOALA CU CLS 1-8 TOPALU
1629	COMUNA FRUMUSANI	5132	SCOALA CU CLS I VIII CIOROIASI
1630	COMUNA FRUMUSENI	5133	SCOALA CU CLS I VIII DANETI
1631	COMUNA FRUMUSITA	5134	SCOALA CU CLS I VIII MIRCEA CEL BATRAN
1632	COMUNA FRUNTISENI	5135	SCOALA CU CLS I VIII PIANU DE SUS
1633	COMUNA FULGA	5136	SCOALA CU CLS I VIII PODARI
1634	COMUNA FUNDENI	5137	SCOALA CU CLS I VIII SADOVA
1635	COMUNA FUNDU MOLDOVEI	5138	SCOALA CU CLS I VIII TALPAS
1636	COMUNA GAGESTI	5139	SCOALA CU CLS. I-VIII INV.ATHANASIE JAN STOICESCU
1637	COMUNA GAICEANA	5140	SCOALA CU CLS.I - VIII OBOGA
1638	COMUNA GALANESTI	5141	SCOALA CU CLS.I - VIII PLESOI
1639	COMUNA GALATII BISTRITEI	5142	SCOALA CU CLS.I-VIII VADASTRITA
1640	COMUNA GALDA DE JOS	5143	SCOALA CU GIMNAZIALA CANUTA IONESCU,ORASUL URLATI
1641	COMUNA GALESTI	5144	SCOALA DE ARTA BUCURESTI
1642	COMUNA GALGAU	5145	SCOALA DE ARTA SERGIU CELIBIDACHE ROMAN
1643	COMUNA GALICEA MARE	5146	SCOALA DE ARTE SI MESERII GHEORGHE ATANASIU
1644	COMUNA GALICIUICA	5147	SCOALA DE ARTE SI MESERII PENTRU ELEVI CU DEFICIEN
1645	COMUNA GANEASA	5148	SCOALA DE COOPERATIE SIBIU
1646	COMUNA GARBOVI	5149	SCOALA DE PERFECTIONARE A CADRELOR POLITIEI DE FRONTIERA
1647	COMUNA GARCINA	5150	SCOALA DIMITRIE STURDZA POPESTI
1648	COMUNA GAVANESTI	5151	SCOALA GARABET IBRAILEANU TG FRUMOS
1649	COMUNA GAVOJDIA	5152	SCOALA GENERALA ARON COTRUS
1650	COMUNA GEMENELE	5153	SCOALA GENERALA BETHLEN SAMUEL
1651	COMUNA GEORGE ENESCU	5154	SCOALA GENERALA CICEU GIURGESTI
1652	COMUNA GHELARI	5155	SCOALA GENERALA CONSTANTIN BRANCUSI TG-JIU
1653	COMUNA GHELINTA	5156	SCOALA GENERALA DRAUSENI
1654	COMUNA GHEORGHE DOJA	5157	SCOALA GENERALA GHEORGHE

			TATARESCU TG-JIU
1655	COMUNA GHEORGHE LAZAR	5158	SCOALA GENERALA INTORSURA
1656	COMUNA GHERAESTI	5159	SCOALA GENERALA JOKAI MOR TUSNAD BAI
1657	COMUNA GHERCESTI	5160	SCOALA GENERALA PRIGORIA
1658	COMUNA GHERGHEASA	5161	SCOALA GENERALA SCOARTA
1659	COMUNA GHERGHITA	5162	SCOALA GENERALA SIEU
1660	COMUNA GHIDFALAU	5163	SCOALA GIM. MANOLACHE COSTACHE EPUREANU BARLAD
1661	COMUNA GHIDIGENI	5164	SCOALA GIMN. SPEC.PT DEFICIENTI AUZ KOZMUTZA FLORA
1662	COMUNA GHILAD	5165	SCOALA GIMN.NR.1 GEORGE USCATESCU TARGU CARBUNESTI
1663	COMUNA GHIMES FAGET	5166	SCOALA GIMNAZIAL NR 1 IASLOVAT
1664	COMUNA GHIMPATI	5167	SCOALA GIMNAZIALA
1665	COMUNA GHIMPETENI	5168	SCOALA GIMNAZIALA LUKACS LASZLO
1666	COMUNA GHIOROIU	5169	SCOALA GIMNAZIALA RADU VODA - FETESTI
1667	COMUNA GHIRODA	5170	SCOALA GIMNAZIALA ALEXANDRU CEL BUN
1668	COMUNA GIARMATA	5171	SCOALA GIMNAZIALA ANINOASA
1669	COMUNA GIERA	5172	SCOALA GIMNAZIALA APOSTOL D CULEA
1670	COMUNA GIGHERA	5173	SCOALA GIMNAZIALA CIPRIAN PORUMBESCU
1671	COMUNA GILAU	5174	SCOALA GIMNAZIALA COMUNA BERCENI
1672	COMUNA GINGIOVA	5175	SCOALA GIMNAZIALA COMUNA SASCUT
1673	COMUNA GIOSENI	5176	SCOALA GIMNAZIALA COSIMBESTI
1674	COMUNA GIRDA DE SUS	5177	SCOALA GIMNAZIALA COSTACHI S. CIOCAN ORAS COMANESTI
1675	COMUNA GIRLICIU	5178	SCOALA GIMNAZIALA DIMITRIE BRANDZA
1676	COMUNA GIROC	5179	SCOALA GIMNAZIALA DOCTOR PARTENIE CIOPRON PALTINIS
1677	COMUNA GIROV	5180	SCOALA GIMNAZIALA DUMBRAVITA
1678	COMUNA GIUBEGA	5181	SCOALA GIMNAZIALA DUMITRU ALMAS
1679	COMUNA GIULESTI	5182	SCOALA GIMNAZIALA ELENA CUZA
1680	COMUNA GLAVANESTI	5183	SCOALA GIMNAZIALA EMIL DRAGAN - UNGHENI
1681	COMUNA GLODENI	5184	SCOALA GIMNAZIALA EPISCOP MELCHISEDEC STEFANESCU
1682	COMUNA GLOGOVA	5185	SCOALA GIMNAZIALA GYORFI ENDRE DOBRA

1683	COMUNA GOGOSU	5186	SCOALA GIMNAZIALA I.D.S╬RBU PETRILA
1684	COMUNA GOHOR	5187	SCOALA GIMNAZIALA ION HAULICA IPATELE
1685	COMUNA GOIESTI	5188	SCOALA GIMNAZIALA ION POP RETEGANUL
1686	COMUNA GOLAIESTI	5189	SCOALA GIMNAZIALA IONEL TEODOREANU IASI
1687	COMUNA GOLESTI	5190	SCOALA GIMNAZIALA IOSIF GABREA
1688	COMUNA GOLOGANU	5191	SCOALA GIMNAZIALA LEONIDA MARINEANU COMUNA TIA MARE
1689	COMUNA GORBANESTI	5192	SCOALA GIMNAZIALA LIVIU DAN MOCIU
1690	COMUNA GORNESTI	5193	SCOALA GIMNAZIALA MIHAI VITEAZUL MOFTINUL MIC
1691	COMUNA GORNET	5194	SCOALA GIMNAZIALA MIRCEA CEL BATRAN BABADAG
1692	COMUNA GORNET-CRICOV	5195	SCOALA GIMNAZIALA NR 2 MODELU
1693	COMUNA GOSTAVATU	5196	SCOALA GIMNAZIALA NR 2 POET OVIDIU
1694	COMUNA GOSTINU	5197	SCOALA GIMNAZIALA NR.1 POLOVRAGI
1695	COMUNA GOTTLOB	5198	SCOALA GIMNAZIALA PAMFIL GEORGIAN GURA TEGHII
1696	COMUNA GRADINILE	5199	SCOALA GIMNAZIALA ROMAN VIKTOR
1697	COMUNA GRAJDURI	5200	SCOALA GIMNAZIALA SIMION PANTEA SALCIUA
1698	COMUNA GRAMESTI	5201	SCOALA GIMNAZIALA SIPOTE
1699	COMUNA GRANICERI	5202	SCOALA GIMNAZIALA SPECIALA NR 3
1700	COMUNA GRATIA	5203	SCOALA GIMNAZIALA SZENT ISTVAN COMUNA SANIOB
1701	COMUNA GREBANU	5204	SCOALA GIMNAZIALA - VALEA CIORIII
1702	COMUNA GRECESTI	5205	SCOALA GIMNAZIALA VALEA NUCARILOR
1703	COMUNA GRECI	5206	SCOALA GIMNAZIALA VICTOR SLAVESCU COTESTI
1704	COMUNA GRINDU	5207	SCOALA GIMNAZIALA VISEU DE JOS
1705	COMUNA GRINTIES	5208	SCOALA GIMNAZIALA VORNICU SIMION TAUTU COMANESTI
1706	COMUNA GRIVITA	5209	SCOALA GIMNAZIALA VULCAN
1707	COMUNA GROJDIBODU	5210	SCOALA GIMNAZIALA , COMUN MALDARESTI , JUDETUL VALCEA
1708	COMUNA GROPENI	5211	SCOALA GIMNAZIALA , COMUNA BERESTI TAZLAU
1709	COMUNA GRUIA	5212	SCOALA GIMNAZIALA ,, IANCU ROSETTI
1710	COMUNA GRUIU	5213	SCOALA GIMNAZIALA ,,PROF.ILIE POPESCU

1711	COMUNA GUGESTI	5214	SCOALA GIMNAZIALA ,,TEODOR COSTESCU
1712	COMUNA GURA CALITEI	5215	SCOALA GIMNAZIALA ACADEMICIAN H.MIHAESCUUDESTI
1713	COMUNA GURA RAULUI	5216	SCOALA GIMNAZIALA ACADEMICIAN MARIN VOICULESCU
1714	COMUNA GURA TEGHII	5217	SCOALA GIMNAZIALA ACAS
1715	COMUNA GURA VADULUI	5218	SCOALA GIMNAZIALA ADAM MULLER GUTTENBRUNN ZABRANI
1716	COMUNA GURA VAII	5219	SCOALA GIMNAZIALA ADRIAN PAUNESCU
1717	COMUNA GURA VITIOAREI	5220	SCOALA GIMNAZIALA ADY ENDRE
1718	COMUNA GURA-FOII	5221	SCOALA GIMNAZIALA AL I CUZA BACAU
1719	COMUNA GURAHONT	5222	SCOALA GIMNAZIALA AL.I.CUZA PODU ILOAIEI
1720	COMUNA GURA-OCNITEI	5223	SCOALA GIMNAZIALA ALECU RUSSO IASI
1721	COMUNA GURASADA	5224	SCOALA GIMNAZIALA ALECU RUSSO MUN BACAU
1722	COMUNA GURGHIU	5225	SCOALA GIMNAZIALA ALEXANDRU ALDEA VOIEVOD ALEXENI
1723	COMUNA GUSOENI	5226	SCOALA GIMNAZIALA ALEXANDRU CIUCURENCU TULCEA
1724	COMUNA HAGHIG	5227	SCOALA GIMNAZIALA ALEXANDRU IOAN CUZA DOROHOI
1725	COMUNA HALAUCESTI	5228	SCOALA GIMNAZIALA ALEXANDRU IOAN CUZA FALTICENI
1726	COMUNA HALCHIU	5229	SCOALA GIMNAZIALA ALEXANDRU MORUZI PECHEA
1727	COMUNA HALMAGEL	5230	SCOALA GIMNAZIALA ALEXANDRU ODOBESCU URZICENI
1728	COMUNA HALMAGIU	5231	SCOALA GIMNAZIALA ALEXANDRU PODOLEANU
1729	COMUNA HALMEU	5232	SCOALA GIMNAZIALA ALEXANDRU RADULESCU-MARCULESTI
1730	COMUNA HANESTI	5233	SCOALA GIMNAZIALA ALEXANDRU ROMAN COMUNA AUSEU
1731	COMUNA HANGU	5234	SCOALA GIMNAZIALA ALEXANDRU STEFULESCU TG JIU
1732	COMUNA HANTESTI	5235	SCOALA GIMNAZIALA ALEXANDRU VAIDA VOEVOD
1733	COMUNA HARAU	5236	SCOALA GIMNAZIALA ALEXANDRU VLAHUTA
1734	COMUNA HARMAN	5237	SCOALA GIMNAZIALA ALEXANDRU VLAHUTA IASI
1735	COMUNA HARMANESTI	5238	SCOALA GIMNAZIALA AMZA PELLEA BAILESTI

1736	COMUNA HARSENI	5239	SCOALA GIMNAZIALA ANA LUGOJANA
1737	COMUNA HARTOP	5240	SCOALA GIMNAZIALA ANASTASIE FATU BEREZENI
1738	COMUNA HAVARNA	5241	SCOALA GIMNAZIALA ANDREI SAGUNA BARCANI
1739	COMUNA HELEGIU	5242	SCOALA GIMNAZIALA ANDRID
1740	COMUNA HELESTENI	5243	SCOALA GIMNAZIALA ANGHEL SALI
1741	COMUNA HEMEIUS	5244	SCOALA GIMNAZIALA ANTON PANN
1742	COMUNA HERECLEAN	5245	SCOALA GIMNAZIALA ANTONIE MOGOS CEAURU
1743	COMUNA HIDA	5246	SCOALA GIMNAZIALA ANTOS JANOS
1744	COMUNA HIDISELU DE SUS	5247	SCOALA GIMNAZIALA APRILY LAJOS PRAID
1745	COMUNA HILISEU-HORIA	5248	SCOALA GIMNAZIALA ARHANGHELII MIHAIL SI GAVRIL MUNTENI BUZAU
1746	COMUNA HINOVA	5249	SCOALA GIMNAZIALA ARMENIS
1747	COMUNA HLIPICENI	5250	SCOALA GIMNAZIALA ARON PUMNUL CUCIULATA
1748	COMUNA HOCENI	5251	SCOALA GIMNAZIALA ARON-VODA ARONEANU
1749	COMUNA HODAC	5252	SCOALA GIMNAZIALA ARTEMIU PUBLIU ALEXI
1750	COMUNA HODOD	5253	SCOALA GIMNAZIALA AUGUSTIN BUZURA COPALNIC MANASTUR
1751	COMUNA HODOSA	5254	SCOALA GIMNAZIALA AUREL HAIDUC TRIP
1752	COMUNA HOLBOCA	5255	SCOALA GIMNAZIALA AUREL POP OSORHEI
1753	COMUNA HOLOD	5256	SCOALA GIMNAZIALA AUREL VLAICU FETESTI
1754	COMUNA HOMOCEA	5257	SCOALA GIMNAZIALA AURELIAN STANCIU SALCEA
1755	COMUNA HOMOROADE	5258	SCOALA GIMNAZIALA AVRAM IANCU HALMASD
1756	COMUNA HOMOROD	5259	SCOALA GIMNAZIALA AVRAM IANCU UNIREA
1757	COMUNA HORIA	5260	SCOALA GIMNAZIALA BAIA
1758	COMUNA HORODNIC DE SUS	5261	SCOALA GIMNAZIALA BAIA SPRIE
1759	COMUNA HORODNICENI	5262	SCOALA GIMNAZIALA BAICULESTI
1760	COMUNA HOTARELE	5263	SCOALA GIMNAZIALA BAISESTI
1761	COMUNA HUDESTI	5264	SCOALA GIMNAZIALA BALACEANA
1762	COMUNA HULUBESTI	5265	SCOALA GIMNAZIALA BALACITA
1763	COMUNA HURUIESTI	5266	SCOALA GIMNAZIALA BALAN
1764	COMUNA HUSASAU DE TINCA	5267	SCOALA GIMNAZIALA BALESTI
1765	COMUNA I L CARAGIALE	5268	SCOALA GIMNAZIALA BALINT

1766	COMUNA IABLANITA	5269	SCOALA GIMNAZIALA BALINT VILMOS TOMESTI
1767	COMUNA IACOBENI	5270	SCOALA GIMNAZIALA BALUSESTI
1768	COMUNA IANA	5271	SCOALA GIMNAZIALA BARBU STEFANESCU DELAVRANCEA NARUJA
1769	COMUNA IANCA	5272	SCOALA GIMNAZIALA BARCANESTI
1770	COMUNA IANCU JIANU	5273	SCOALA GIMNAZIALA BATARCI
1771	COMUNA IASLOVAT	5274	SCOALA GIMNAZIALA BEIDAUD
1772	COMUNA IBANESTI	5275	SCOALA GIMNAZIALA BENEDEK ELEK COMUNA CETARIU
1773	COMUNA IC BRATIANU	5276	SCOALA GIMNAZIALA BENEDEK ELEK LIVEZENI
1774	COMUNA ICLOD	5277	SCOALA GIMNAZIALA BENKO JOZSEF
1775	COMUNA ICOANA	5278	SCOALA GIMNAZIALA BERCHISESTI
1776	COMUNA ICUSESTI	5279	SCOALA GIMNAZIALA BERTESTII DE JOS
1777	COMUNA IEDERA	5280	SCOALA GIMNAZIALA BERVENI
1778	COMUNA IGHIU	5281	SCOALA GIMNAZIALA BILCIURESTI
1779	COMUNA ILEANA	5282	SCOALA GIMNAZIALA BIRGHIS
1780	COMUNA ILEANDA	5283	SCOALA GIMNAZIALA BIVOLARI
1781	COMUNA ILIA	5284	SCOALA GIMNAZIALA BIVOLARIE
1782	COMUNA ILIENI	5285	SCOALA GIMNAZIALA BOCSKAY ISTVAN COMUNA CHERECHIU
1783	COMUNA ILISESTI	5286	SCOALA GIMNAZIALA BOGDAN PETRICEICU HASDEU
1784	COMUNA ILOVITA	5287	SCOALA GIMNAZIALA BOGDAN VODA CAMPULUNG MOLDOVENESC
1785	COMUNA ILVA MARE	5288	SCOALA GIMNAZIALA BOLONI FARKAS SANDOR
1786	COMUNA INDEPENDENTA	5289	SCOALA GIMNAZIALA BORANESTI
1787	COMUNA INEU	5290	SCOALA GIMNAZIALA BORDEI VERDE
1788	COMUNA ION CORVIN	5291	SCOALA GIMNAZIALA BORSA
1789	COMUNA ION NECULCE	5292	SCOALA GIMNAZIALA BOSANCI
1790	COMUNA ION ROATA	5293	SCOALA GIMNAZIALA BOTOSANA
1791	COMUNA IONESTI	5294	SCOALA GIMNAZIALA BREAZA
1792	COMUNA IORDACHEANU	5295	SCOALA GIMNAZIALA BRODINA
1793	COMUNA IP	5296	SCOALA GIMNAZIALA BUCSOAIA
1794	COMUNA IPATELE	5297	SCOALA GIMNAZIALA BUDA
1795	COMUNA IPOTESTI	5298	SCOALA GIMNAZIALA BUDENI
1796	COMUNA IRATOSU	5299	SCOALA GIMNAZIALA BUDESTI
1797	COMUNA ISALNITA	5300	SCOALA GIMNAZIALA BUNESTI
1798	COMUNA ISTRIA	5301	SCOALA GIMNAZIALA CALAFINDESTI
1799	COMUNA ITESTI	5302	SCOALA GIMNAZIALA CALINESTI-OAS
1800	COMUNA IVANESTI	5303	SCOALA GIMNAZIALA CAMPURI

1801	COMUNA IVESTI	5304	SCOALA GIMNAZIALA CAPITAN AVIATOR CONSTANTIN M CANTACUZINO
1802	COMUNA IZBICENI	5305	SCOALA GIMNAZIALA CAPITAN MARASANU ,COM.STROESTI
1803	COMUNA IZVOARELE	5306	SCOALA GIMNAZIALA CARAULA
1804	COMUNA IZVOARELE SUCEVEI	5307	SCOALA GIMNAZIALA CARDINAL IULIU HOSU MILAS
1805	COMUNA IZVORU BERHECIULUI	5308	SCOALA GIMNAZIALA CARMEN SYLVA HORIA
1806	COMUNA IZVORU CRISULUI	5309	SCOALA GIMNAZIALA CARMEN SYLVA IASI
1807	COMUNA JEBEL	5310	SCOALA GIMNAZIALA CAROL I
1808	COMUNA JEGALIA	5311	SCOALA GIMNAZIALA CAZANESTI
1809	COMUNA JIANA	5312	SCOALA GIMNAZIALA CERNESTI
1810	COMUNA JIBERT	5313	SCOALA GIMNAZIALA CERNETI
1811	COMUNA JILAVA	5314	SCOALA GIMNAZIALA CEZIENI
1812	COMUNA JILAVELE	5315	SCOALA GIMNAZIALA CHECEA
1813	COMUNA JINA	5316	SCOALA GIMNAZIALA CHIESD
1814	COMUNA JITIA	5317	SCOALA GIMNAZIALA CIOCANESTI
1815	COMUNA JOITA	5318	SCOALA GIMNAZIALA CISLAU
1816	COMUNA JORASTI	5319	SCOALA GIMNAZIALA CIUPERCENI
1817	COMUNA JOSENI	5320	SCOALA GIMNAZIALA COCORA
1818	COMUNA JUCU	5321	SCOALA GIMNAZIALA COLONEL C TIN LANGA MIROSLAVA
1819	COMUNA JURILOVCA	5322	SCOALA GIMNAZIALA COM MADULARI JUD VALCEA
1820	COMUNA LAPUGIU DE JOS	5323	SCOALA GIMNAZIALA COM. TOMSANI JUDETUL VALCEA
1821	COMUNA LAPUS	5324	SCOALA GIMNAZIALA COMANA DE JOS
1822	COMUNA LAPUSATA	5325	SCOALA GIMNAZIALA COMUNA ADAMUS
1823	COMUNA LARGU	5326	SCOALA GIMNAZIALA COMUNA AGAS
1824	COMUNA LASLEA	5327	SCOALA GIMNAZIALA COMUNA BABA ANA
1825	COMUNA LAZA	5328	SCOALA GIMNAZIALA COMUNA BALDOVINESTI
1826	COMUNA LAZAREA	5329	SCOALA GIMNAZIALA COMUNA BALTATESTI
1827	COMUNA LAZARENI	5330	SCOALA GIMNAZIALA COMUNA BARGAUANI JUDETUL NEAMT
1828	COMUNA LAZURI	5331	SCOALA GIMNAZIALA COMUNA BATRANI
1829	COMUNA LECHINTA	5332	SCOALA GIMNAZIALA COMUNA BODESTI JUDETUL NEAMT
1830	COMUNA LELESTI	5333	SCOALA GIMNAZIALA COMUNA

			BRASTAVATU
1831	COMUNA LEMNIA	5334	SCOALA GIMNAZIALA COMUNA CENEI
1832	COMUNA LEORDA	5335	SCOALA GIMNAZIALA COMUNA CLEJA
1833	COMUNA LEORDINA	5336	SCOALA GIMNAZIALA COMUNA COCORASTII COLT
1834	COMUNA LESPEZI	5337	SCOALA GIMNAZIALA COMUNA DOBROTEASA
1835	COMUNA LETCA	5338	SCOALA GIMNAZIALA COMUNA DOBRUN
1836	COMUNA LETCANI	5339	SCOALA GIMNAZIALA COMUNA FAGETELU
1837	COMUNA LETEA VECHE	5340	SCOALA GIMNAZIALA COMUNA FANTANELE
1838	COMUNA LICURICI	5341	SCOALA GIMNAZIALA COMUNA FOENI
1839	COMUNA LIEBLING	5342	SCOALA GIMNAZIALA COMUNA GAVANESTI
1840	COMUNA LIMANU	5343	SCOALA GIMNAZIALA COMUNA GHERAESTI
1841	COMUNA LIPANESTI	5344	SCOALA GIMNAZIALA COMUNA GHIOROIU JUDETUL VALCEA
1842	COMUNA LIPOVA	5345	SCOALA GIMNAZIALA COMUNA GOSTAVATU
1843	COMUNA LIPOVAT	5346	SCOALA GIMNAZIALA COMUNA HANGU
1844	COMUNA LISA	5347	SCOALA GIMNAZIALA COMUNA IBANESTI
1845	COMUNA LIVEZENI	5348	SCOALA GIMNAZIALA COMUNA IPOTESTI
1846	COMUNA LIVEZI	5349	SCOALA GIMNAZIALA COMUNA IZBICENI
1847	COMUNA LIVEZILE	5350	SCOALA GIMNAZIALA COMUNA LIVEZILE
1848	COMUNA LOAMNES	5351	SCOALA GIMNAZIALA COMUNA LUNCA BRADULUI
1849	COMUNA LOGRESTI	5352	SCOALA GIMNAZIALA COMUNA MOLDOVENI
1850	COMUNA LOPADEA NOUA	5353	SCOALA GIMNAZIALA COMUNA NEAUA
1851	COMUNA LOPATARI	5354	SCOALA GIMNAZIALA COMUNA OBARSIA
1852	COMUNA LOVRIN	5355	SCOALA GIMNAZIALA COMUNA ONCESTI
1853	COMUNA LOZNA	5356	SCOALA GIMNAZIALA COMUNA PASTRAVENI
1854	COMUNA LUCIU	5357	SCOALA GIMNAZIALA COMUNA PIATRA SOIMULUI JUDETUL NEAMT
1855	COMUNA LUGASU DE JOS	5358	SCOALA GIMNAZIALA COMUNA PLOPU
1856	COMUNA LUICA	5359	SCOALA GIMNAZIALA COMUNA POGACEAUA

1857	COMUNA LUMINA	5360	SCOALA GIMNAZIALA COMUNA RACACIUNI
1858	COMUNA LUNCA	5361	SCOALA GIMNAZIALA COMUNA SAMBURESTI
1859	COMUNA LUNCA BANULUI	5362	SCOALA GIMNAZIALA COMUNA SANCRAIU DE MURES
1860	COMUNA LUNCA CORBULUI	5363	SCOALA GIMNAZIALA COMUNA SAULIA
1861	COMUNA LUNCA ILVEI	5364	SCOALA GIMNAZIALA COMUNA SCARISOARA
1862	COMUNA LUNCA ILVEI ACTIVITATE ECONOMICA	5365	SCOALA GIMNAZIALA COMUNA SCORTENI
1863	COMUNA LUNCA MURESULUI	5366	SCOALA GIMNAZIALA COMUNA SOLONT
1864	COMUNA LUNCOIU DE JOS	5367	SCOALA GIMNAZIALA COMUNA STEFAN CEL MARE
1865	COMUNA LUNGANI	5368	SCOALA GIMNAZIALA COMUNA STRUGARI
1866	COMUNA LUNGESTI	5369	SCOALA GIMNAZIALA COMUNA SURANI
1867	COMUNA LUPAC	5370	SCOALA GIMNAZIALA COMUNA TARGSORU VECHI
1868	COMUNA LUPENI	5371	SCOALA GIMNAZIALA COMUNA TOPANA
1869	COMUNA MACEA	5372	SCOALA GIMNAZIALA COMUNA URECHENI JUDETUL NEAMT
1870	COMUNA MADULARI	5373	SCOALA GIMNAZIALA COMUNA URZICA
1871	COMUNA MAGIRESTI	5374	SCOALA GIMNAZIALA COMUNA VADU SAPAT
1872	COMUNA MAGURA	5375	SCOALA GIMNAZIALA COMUNA VALEA LARGA
1873	COMUNA MAGURA ILVEI ACTIVITATE ECONOMICA	5376	SCOALA GIMNAZIALA COMUNA VALENI JUDETUL NEAMT
1874	COMUNA MAGURENI	5377	SCOALA GIMNAZIALA COMUNA VETCA
1875	COMUNA MAGURI RACATAU	5378	SCOALA GIMNAZIALA COMUNA VISINA
1876	COMUNA MAIA	5379	SCOALA GIMNAZIALA COMUNA VISINA NOUA
1877	COMUNA MAICANESTI	5380	SCOALA GIMNAZIALA COMUNA ZATRENI JUD VALCEA
1878	COMUNA MAIERU	5381	SCOALA GIMNAZIALA COMUNA ZAU DE CAMPIE
1879	COMUNA MAIERUS	5382	SCOALA GIMNAZIALA CONSTANTIN ASIMINEI SAT EPURENI
1880	COMUNA MALDARESTI	5383	SCOALA GIMNAZIALA CONSTANTIN BLANARU CORNU LUNCII
1881	COMUNA MALINI	5384	SCOALA GIMNAZIALA CONSTANTIN BRANCOVEANU BABADAG
1882	COMUNA MALNAS	5385	SCOALA GIMNAZIALA CONSTANTIN BRANCOVEANU ORASUL BREAZA
1883	COMUNA MALU CU FLORI	5386	SCOALA GIMNAZIALA CONSTANTIN

			BRANCOVEANU VASILATI
1884	COMUNA MALUSTENI	5387	SCOALA GIMNAZIALA CONSTANTIN ERBICEANU
1885	COMUNA MANASTIREA HUMORULUI	5388	SCOALA GIMNAZIALA CONSTANTIN GIURESCU
1886	COMUNA MANASTIRENI	5389	SCOALA GIMNAZIALA CONSTANTIN PARFENE
1887	COMUNA MANASTIUR	5390	SCOALA GIMNAZIALA CONSTANTIN TOMESCU PLESESTI
1888	COMUNA MANECIU	5391	SCOALA GIMNAZIALA CONTESTI
1889	COMUNA MANESTI	5392	SCOALA GIMNAZIALA CORNEL REGMAN COMUNA DANES
1890	COMUNA MANOLEASA	5393	SCOALA GIMNAZIALA CORNESTI
1891	COMUNA MANZALESTI	5394	SCOALA GIMNAZIALA COROIENI
1892	COMUNA MARACINENI	5395	SCOALA GIMNAZIALA COSERENI
1893	COMUNA MARASU	5396	SCOALA GIMNAZIALA COSNA
1894	COMUNA MARCA	5397	SCOALA GIMNAZIALA COSTACHE ANTONIU TIGANASI
1895	COMUNA MARGA	5398	SCOALA GIMNAZIALA COZIENI
1896	COMUNA MARGAU	5399	SCOALA GIMNAZIALA CRASNA VISEULUI
1897	COMUNA MARGINENI	5400	SCOALA GIMNAZIALA CRUCEA
1898	COMUNA MARISEL	5401	SCOALA GIMNAZIALA D D PATRASCANU TOMESTI
1899	COMUNA MARISELU	5402	SCOALA GIMNAZIALA DAN IORDACHESCUHLIPICENI
1900	COMUNA MARPOD	5403	SCOALA GIMNAZIALA DANIELA CUCIUC PIATRA NEAMT
1901	COMUNA MARTINIS	5404	SCOALA GIMNAZIALA DEAK FARKAS MIERCUREA NIRAJULUI
1902	COMUNA MARUNTEI	5405	SCOALA GIMNAZIALA DELENI
1903	COMUNA MASTACANI	5406	SCOALA GIMNAZIALA DEMETRIU RADU RADESTI
1904	COMUNA MATASARU	5407	SCOALA GIMNAZIALA DIMITRIE ANGHEL CORNESTI
1905	COMUNA MATCA	5408	SCOALA GIMNAZIALA DIMITRIE CANTEMIR MATCA
1906	COMUNA MATEESTI	5409	SCOALA GIMNAZIALA DIMITRIE GRECESCU
1907	COMUNA MAXINENI	5410	SCOALA GIMNAZIALA DIMITRIE GUSTI FUNDU MOLDOVEI
1908	COMUNA MEDIESU AURIT	5411	SCOALA GIMNAZIALA DIMITRIE GUSTI NEREJU
1909	COMUNA MEHADIA-SERVICIUL PUBLIC DE ALIMENTARE CU APA	5412	SCOALA GIMNAZIALA DIMITRIE ONCIUL STRAJA
1910	COMUNA MELINESTI	5413	SCOALA GIMNAZIALA DIMITRIE

			PACURARIU SCHEIA
1911	COMUNA MERA	5414	SCOALA GIMNAZIALA DIMITRIE TICHINDEAL
1912	COMUNA MEREI	5415	SCOALA GIMNAZIALA DOBRA
1913	COMUNA MERENI	5416	SCOALA GIMNAZIALA DOSA DANIEL VALEA IZVOARELOR
1914	COMUNA MESESENII DE JOS	5417	SCOALA GIMNAZIALA DR BOGA ALAJOS
1915	COMUNA METES	5418	SCOALA GIMNAZIALA DR NYULAS FERENC COMUNA EREMITU
1916	COMUNA MICA	5419	SCOALA GIMNAZIALA DRAGANESTI,COMUNA DRAGANESTI,JUDETUL NEAMT
1917	COMUNA MICASASA	5420	SCOALA GIMNAZIALA DRAGOS VODA MOISEI
1918	COMUNA MICESTI	5421	SCOALA GIMNAZIALA DUMITRU I IONESCU CALVINI
1919	COMUNA MICESTII DE CAMPIE	5422	SCOALA GIMNAZIALA EFTIMIE MURGU
1920	COMUNA MIHAESTI	5423	SCOALA GIMNAZIALA ELENA DOAMNA MUNICIPIUL PLOIESTI
1921	COMUNA MIHAI BRAVU	5424	SCOALA GIMNAZIALA ELENA NEGRI
1922	COMUNA MIHAI EMINESCU	5425	SCOALA GIMNAZIALA ELENA RARES BOTOSANI
1923	COMUNA MIHAI VITEAZU	5426	SCOALA GIMNAZIALA EMIL JUVARA SARATENI
1924	COMUNA MIHAIL KOGALNICEANU	5427	SCOALA GIMNAZIALA ENE PATRICIU SMULTI
1925	COMUNA MIHAILENI	5428	SCOALA GIMNAZIALA ENEA GRAPINI
1926	COMUNA MIHAILESTI	5429	SCOALA GIMNAZIALA EPISCOP GHERASIM PUTNEANUL VADU MOLDOVEI
1927	COMUNA MIHALT	5430	SCOALA GIMNAZIALA ESELNITA
1928	COMUNA MIHESU DE CIMPIE	5431	SCOALA GIMNAZIALA FACAENI
1929	COMUNA MILAS	5432	SCOALA GIMNAZIALA FALCOIU
1930	COMUNA MILCOIU	5433	SCOALA GIMNAZIALA FILDU DE MIJLOC
1931	COMUNA MILOSESTI	5434	SCOALA GIMNAZIALA FILIPENI
1932	COMUNA MINTIU GHERLII	5435	SCOALA GIMNAZIALA FOIENI
1933	COMUNA MIOARELE	5436	SCOALA GIMNAZIALA FRATAUTII VECHI
1934	COMUNA MIRCEA VODA	5437	SCOALA GIMNAZIALA G.E. PALADE BUZAU
1935	COMUNA MIRCESTI	5438	SCOALA GIMNAZIALA GAAL MOZES
1936	COMUNA MIRESU MARE	5439	SCOALA GIMNAZIALA GABRIEL DRAGAN NICORESTI
1937	COMUNA MIRONEASA	5440	SCOALA GIMNAZIALA GAL SANDOR CIUCSANGEORGIU
1938	COMUNA MIROSLAVA	5441	SCOALA GIMNAZIALA GALICEA

1939	COMUNA MIROSLOVESTI	5442	SCOALA GIMNAZIALA GARBOVI
1940	COMUNA MIRSANI	5443	SCOALA GIMNAZIALA GENERAL IOAN BOERIU
1941	COMUNA MISCHII	5444	SCOALA GIMNAZIALA GENERAL NICOLAE SOVA COMUNA PODURI
1942	COMUNA MITOCU DRAGOMIRNEI	5445	SCOALA GIMNAZIALA GEORGE APOSTU STANISESTI
1943	COMUNA MITRENI	5446	SCOALA GIMNAZIALA GEORGE BACOVIA
1944	COMUNA MITROFANI	5447	SCOALA GIMNAZIALA GEORGE BACOVIA BACAU
1945	COMUNA MOACSA	5448	SCOALA GIMNAZIALA GEORGE CALINESCU
1946	COMUNA MOARA	5449	SCOALA GIMNAZIALA GEORGE CALINESCU MUN.ONESTI
1947	COMUNA MOFTIN	5450	SCOALA GIMNAZIALA GEORGE COSBUC 23 AUGUST
1948	COMUNA MOGOSESTI	5451	SCOALA GIMNAZIALA GEORGE COSBUC IASI
1949	COMUNA MOGOSESTI SIRET	5452	SCOALA GIMNAZIALA GEORGE COSBUC SIGHETU MARMATIEI
1950	COMUNA MOGOSOAIA	5453	SCOALA GIMNAZIALA GEORGE ENESCU
1951	COMUNA MOISEI	5454	SCOALA GIMNAZIALA GEORGE IVASCU CERTESTI
1952	COMUNA MOLDOVA SULITA	5455	SCOALA GIMNAZIALA GEORGE STEPHANESCU
1953	COMUNA MOLDOVENI	5456	SCOALA GIMNAZIALA GEORGE VALSAN INDEPENDENTA
1954	COMUNA MOLDOVITA	5457	SCOALA GIMNAZIALA GEORGE VOEVIDCA CAMPULUNG MOLDOVENESC
1955	COMUNA MONEASA	5458	SCOALA GIMNAZIALA GH LAZAR ZALAU
1956	COMUNA MORARESTI	5459	SCOALA GIMNAZIALA GHEORGHE BANEA MACIN
1957	COMUNA MORAVITA	5460	SCOALA GIMNAZIALA GHEORGHE BIBESCU CRAIOVA
1958	COMUNA MOROENI	5461	SCOALA GIMNAZIALA GHEORGHE BRAESCU CALAFAT
1959	COMUNA MORTENI	5462	SCOALA GIMNAZIALA GHEORGHE BULGAR SANISLAU
1960	COMUNA MOSNA	5463	SCOALA GIMNAZIALA GHEORGHE CIOATA TODIRESTI
1961	COMUNA MOSNITA NOUA	5464	SCOALA GIMNAZIALA GHEORGHE CIOBANU ANDRIESENI
1962	COMUNA MOTATEI	5465	SCOALA GIMNAZIALA GHEORGHE CORNELIU DOMNESTI
1963	COMUNA MOTCA	5466	SCOALA GIMNAZIALA GHEORGHE

			COSTESCU COMUNA ALUNIS
1964	COMUNA MOTOSENI	5467	SCOALA GIMNAZIALA GHEORGHE DIBOS COMUNA MANESTI
1965	COMUNA MOVILENI	5468	SCOALA GIMNAZIALA GHEORGHE MUNTEANU POIANA BLENCHII
1966	COMUNA MOVILITA	5469	SCOALA GIMNAZIALA GHEORGHE POPOVICI APATEU
1967	COMUNA MUEREASCA	5470	SCOALA GIMNAZIALA GHEORGHE SAVINESCU CRACAOANI
1968	COMUNA MUNTENII DE JOS	5471	SCOALA GIMNAZIALA GHEORGHE SINCAI
1969	COMUNA MURIGHIOL	5472	SCOALA GIMNAZIALA GHEORGHE TITEICA CRAIOVA
1970	COMUNA MUSATESTI	5473	SCOALA GIMNAZIALA GHEORGHE VERNESCU
1971	COMUNA MUSETESTI	5474	SCOALA GIMNAZIALA GHERTA MICA
1972	COMUNA NADRAG	5475	SCOALA GIMNAZIALA GIUBEGA
1973	COMUNA NAIENI	5476	SCOALA GIMNAZIALA GLODEANU SARAT
1974	COMUNA NALBANT	5477	SCOALA GIMNAZIALA GOLAESTI
1975	COMUNA NAMOLOASA	5478	SCOALA GIMNAZIALA GRECI
1976	COMUNA NANESTI	5479	SCOALA GIMNAZIALA GRIGORE GEAMANU TURCINESTI
1977	COMUNA NAPRADEA	5480	SCOALA GIMNAZIALA GRIGORE HAGIU
1978	COMUNA NARUJA	5481	SCOALA GIMNAZIALA GRIGORE HERINEAN
1979	COMUNA NEGOI	5482	SCOALA GIMNAZIALA GRIGORE MOISIL MUNICIPIUL PLOIESTI
1980	COMUNA NEGOMIR	5483	SCOALA GIMNAZIALA GRIGORE TABACARU
1981	COMUNA NEGRI	5484	SCOALA GIMNAZIALA GULIA
1982	COMUNA NEGRILESTI	5485	SCOALA GIMNAZIALA HALCHIU
1983	COMUNA NEREJU	5486	SCOALA GIMNAZIALA HALMAGEL
1984	COMUNA NICOLAE BALCESCU	5487	SCOALA GIMNAZIALA HALMEU
1985	COMUNA NICOLAE TITULESCU	5488	SCOALA GIMNAZIALA HARMANESTII VECHII
1986	COMUNA NICORESTI	5489	SCOALA GIMNAZIALA HATMANUL SENDREA DOLHESTI
1987	COMUNA NICSENI	5490	SCOALA GIMNAZIALA HOPARTA
1988	COMUNA NICULESTI	5491	SCOALA GIMNAZIALA HOREA, CLOSCA SI CRISAN BRAD
1989	COMUNA NISTORESTI	5492	SCOALA GIMNAZIALA HUSNICIOARA
1990	COMUNA NITCHIDORF	5493	SCOALA GIMNAZIALA I.G. DUCA PETROSANI
1991	COMUNA NOCRICH	5494	SCOALA GIMNAZIALA I.I MIRONESCU TAZLAU

1992	COMUNA NUCET	5495	SCOALA GIMNAZIALA ICLANDU MARE
1993	COMUNA NUCI	5496	SCOALA GIMNAZIALA IEDERA DE JOS
1994	COMUNA NUFARU	5497	SCOALA GIMNAZIALA IEREMIA IRIMESCU
1995	COMUNA NUSFALAU	5498	SCOALA GIMNAZIALA ILOVITA
1996	COMUNA OARJA	5499	SCOALA GIMNAZIALA ILVA MARE
1997	COMUNA OBARSIA	5500	SCOALA GIMNAZIALA IOAN BANCESCU ADANCATA
1998	COMUNA OBARSIA DE CAMP	5501	SCOALA GIMNAZIALA IOAN BOB
1999	COMUNA OBIRSIA CLOSANI	5502	SCOALA GIMNAZIALA IOAN CERNAT HAVARNA
2000	COMUNA OBREJITA	5503	SCOALA GIMNAZIALA IOAN GRIGORE TEODORESCU
2001	COMUNA OCLAND	5504	SCOALA GIMNAZIALA IOAN LUCA
2002	COMUNA OCNITA	5505	SCOALA GIMNAZIALA IOAN MAIORESCU BUCERDEA GRANOASA
2003	COMUNA OCOLIS	5506	SCOALA GIMNAZIALA IOAN MOGA
2004	COMUNA ODOBESTI	5507	SCOALA GIMNAZIALA IOAN MURARIU CRISTINESTI
2005	COMUNA ODOREU	5508	SCOALA GIMNAZIALA IOAN VICOVEANU VICOVU DE JOS
2006	COMUNA OGRA	5509	SCOALA GIMNAZIALA IOANA RADU ROSETTI COMUNA BRUSTUROASA
2007	COMUNA OGREZENI	5510	SCOALA GIMNAZIALA ION BACIU TULNICI
2008	COMUNA OHABA LUNGA	5511	SCOALA GIMNAZIALA ION BARBIR CAPU CIMPULUI
2009	COMUNA OINACU	5512	SCOALA GIMNAZIALA ION BIANU VALEA LUNGA
2010	COMUNA OLANU	5513	SCOALA GIMNAZIALA ION BOJOI FLAMANZI
2011	COMUNA OLARI	5514	SCOALA GIMNAZIALA ION CIUREA FALTICENI
2012	COMUNA OLTENESTI	5515	SCOALA GIMNAZIALA ION CREANGA ALBESTI
2013	COMUNA OLTENI	5516	SCOALA GIMNAZIALA ION CREANGA CRAIOVA
2014	COMUNA ONCESTI	5517	SCOALA GIMNAZIALA ION CREANGA IASI
2015	COMUNA ONICENI	5518	SCOALA GIMNAZIALA ION CREANGA MUNICIPIUL HUSI
2016	COMUNA OPORELU	5519	SCOALA GIMNAZIALA ION CREANGA TG. FRUMOS
2017	COMUNA OPRISOR	5520	SCOALA GIMNAZIALA ION HELIADE RADULESCU
2018	COMUNA ORASTIOARA DE SUS	5521	SCOALA GIMNAZIALA ION LUCA CARAGIALE TULCEA

2019	COMUNA ORASU NOU	5522	SCOALA GIMNAZIALA ION POP RETEGANUL ORLAT
2020	COMUNA ORBEASCA	5523	SCOALA GIMNAZIALA ION ROSCA COMUNA COCHIRLEANCA
2021	COMUNA ORBENI	5524	SCOALA GIMNAZIALA ION SIMIONESCU
2022	COMUNA ORLAT	5525	SCOALA GIMNAZIALA IONEL MIRON COMUNA IVANESTI
2023	COMUNA ORLEA	5526	SCOALA GIMNAZIALA IORGU RADU
2024	COMUNA ORLESTI	5527	SCOALA GIMNAZIALA IORGU TOMA VAMA
2025	COMUNA ORMENIS	5528	SCOALA GIMNAZIALA IOSIF VULCAN COMUNA HOLOD
2026	COMUNA ORODEL	5529	SCOALA GIMNAZIALA IP
2027	COMUNA ORTISOARA	5530	SCOALA GIMNAZIALA IPOTESTI
2028	COMUNA OSESTI	5531	SCOALA GIMNAZIALA IULIU MANIU VINTU DE JOS
2029	COMUNA OSICA DE SUS	5532	SCOALA GIMNAZIALA IULIU MANIU ZALAU
2030	COMUNA OSORHEI	5533	SCOALA GIMNAZIALA IUSTIN ILIESIU
2031	COMUNA OSTRA	5534	SCOALA GIMNAZIALA IUSTIN MARSIEU SOCODOR
2032	COMUNA OSTROV	5535	SCOALA GIMNAZIALA IUSTIN PIRVU POIANA TEIULUI
2033	COMUNA OSTROVENI	5536	SCOALA GIMNAZIALA JIBERT
2034	COMUNA OTELEC	5537	SCOALA GIMNAZIALA JURILOVCA
2035	COMUNA OTELENI	5538	SCOALA GIMNAZIALA KEMENY JANOS BRANCOVENESTI
2036	COMUNA OZUN	5539	SCOALA GIMNAZIALA KONSZA SAMU
2037	COMUNA PADINA	5540	SCOALA GIMNAZIALA KRIZA JANOS
2038	COMUNA PADURENI	5541	SCOALA GIMNAZIALA KRYSTINA BOCHENEK POIANA MICULUI
2039	COMUNA PALATCA	5542	SCOALA GIMNAZIALA KUN KOCSARD
2040	COMUNA PALEU	5543	SCOALA GIMNAZIALA LARGA - JIJIA
2041	COMUNA PALTIN	5544	SCOALA GIMNAZIALA LEON DANAILA DARABANI
2042	COMUNA PALTINIS	5545	SCOALA GIMNAZIALA LIHULESTI
2043	COMUNA PALTINOASA	5546	SCOALA GIMNAZIALA LISA
2044	COMUNA PANACI	5547	SCOALA GIMNAZIALA LITENI
2045	COMUNA PANCESTI	5548	SCOALA GIMNAZIALA LIVIU SUHAR IACOBENI
2046	COMUNA PANTELIMON	5549	SCOALA GIMNAZIALA LUCA ARBURE ARBORE
2047	COMUNA PANTICEU	5550	SCOALA GIMNAZIALA LUCA GAVRIL DRAGUSENI
2048	COMUNA PARAU	5551	SCOALA GIMNAZIALA LUCIENI

2049	COMUNA PARAVA	5552	SCOALA GIMNAZIALA LUNCA ILVEI
2050	COMUNA PARDOSI	5553	SCOALA GIMNAZIALA MALU CU FLORI
2051	COMUNA PARGARESTI	5554	SCOALA GIMNAZIALA MANASTIREANU MIHAI COMUNA PREDEAL SARARI
2052	COMUNA PARTA	5555	SCOALA GIMNAZIALA MARCA
2053	COMUNA PASTRAVENI	5556	SCOALA GIMNAZIALA MARESAL CONSTANTIN PREZAN
2054	COMUNA PATRAUTI	5557	SCOALA GIMNAZIALA MARIA BRINDEA
2055	COMUNA PATULELE	5558	SCOALA GIMNAZIALA MARIA CANTACUZINO HORODNICENI
2056	COMUNA PAUCA	5559	SCOALA GIMNAZIALA MARIN PREDA
2057	COMUNA PAULESTI	5560	SCOALA GIMNAZIALA MARITEI
2058	COMUNA PAULIS	5561	SCOALA GIMNAZIALA MARTIN SUBONI JEBEL
2059	COMUNA PAUNESTI	5562	SCOALA GIMNAZIALA MARTONFFI JANOS VLAHITA
2060	COMUNA PAUSESTI-MAGLASI	5563	SCOALA GIMNAZIALA MARTONFFY GYORGY
2061	COMUNA PECENEAGA	5564	SCOALA GIMNAZIALA MATEI BASARAB MANASTIREA
2062	COMUNA PECHEA	5565	SCOALA GIMNAZIALA MATHE JANOS
2063	COMUNA PECINEAGA	5566	SCOALA GIMNAZIALA MAXUT
2064	COMUNA PECIU NOU	5567	SCOALA GIMNAZIALA MEREI
2065	COMUNA PEREGU MARE	5568	SCOALA GIMNAZIALA MIHAI BOTEZ
2066	COMUNA PERIAM	5569	SCOALA GIMNAZIALA MIHAI EMINESCU
2067	COMUNA PERICEI	5570	SCOALA GIMNAZIALA MIHAI EMINESCU BANESTI
2068	COMUNA PERIENI	5571	SCOALA GIMNAZIALA MIHAI EMINESCU MUNICIPIUL PLOIESTI
2069	COMUNA PERIETI	5572	SCOALA GIMNAZIALA MIHAI HALUNGA HANTESTI
2070	COMUNA PERISORU	5573	SCOALA GIMNAZIALA MIHAI MUNTEANU CORDARENI
2071	COMUNA PERSINARI	5574	SCOALA GIMNAZIALA MIHAI VELICIU SEPREUS
2072	COMUNA PESAC	5575	SCOALA GIMNAZIALA MIHAI VITEAZU CALARASI
2073	COMUNA PESCEANA	5576	SCOALA GIMNAZIALA MIHAI VITEAZUL COMUNA BABICIU
2074	COMUNA PESTERA	5577	SCOALA GIMNAZIALA MIHAI VITEAZUL ORASUL BOLDESTI SCAENI
2075	COMUNA PESTISANI	5578	SCOALA GIMNAZIALA MIHAIL KOGALNICEANU
2076	COMUNA PESTISU MIC	5579	SCOALA GIMNAZIALA MIHAIL SADOVEANU HUSI

2077	COMUNA PETRACHIOAIA	5580	SCOALA GIMNAZIALA MIHAIL SADOVEANU BAIA MARE
2078	COMUNA PETRESTI	5581	SCOALA GIMNAZIALA MIHAIL SADOVEANU BRAILA
2079	COMUNA PETRICANI	5582	SCOALA GIMNAZIALA MIHAIL SADOVEANU DUMBRAVITA
2080	COMUNA PIANU	5583	SCOALA GIMNAZIALA MIHAILENI
2081	COMUNA PIATRA	5584	SCOALA GIMNAZIALA MILISAUTI
2082	COMUNA PIATRA SOIMULUI	5585	SCOALA GIMNAZIALA MINERVA ALEXANDRESCU
2083	COMUNA PIELESTI	5586	SCOALA GIMNAZIALA MIRON COSTIN
2084	COMUNA PIETRARI	5587	SCOALA GIMNAZIALA MIRONEASA
2085	COMUNA PIETROASELE	5588	SCOALA GIMNAZIALA MITROPOLIT IACOB PUTNEANUL PUTNA
2086	COMUNA PIETROSANI	5589	SCOALA GIMNAZIALA MOSTENI
2087	COMUNA PIETROSITA	5590	SCOALA GIMNAZIALA MURIGHIOL
2088	COMUNA PINCESTI	5591	SCOALA GIMNAZIALA MUSETESTI
2089	COMUNA PIR	5592	SCOALA GIMNAZIALA N.IORGA BUHALNITA
2090	COMUNA PIRSCOV	5593	SCOALA GIMNAZIALA NEAGRA SARULUI
2091	COMUNA PISCHIA	5594	SCOALA GIMNAZIALA NECULAI JECHIANU VRINCIOAIA
2092	COMUNA PISCOLT	5595	SCOALA GIMNAZIALA NEGOITA DANAILA IVESTI
2093	COMUNA PISCU	5596	SCOALA GIMNAZIALA NEGRENI
2094	COMUNA PISCU VECHI	5597	SCOALA GIMNAZIALA NESTOR URECHIA ORASUL BUSTENI
2095	COMUNA PLAIESII DE JOS	5598	SCOALA GIMNAZIALA NICHIFOR CRAINIC
2096	COMUNA PLENITA	5599	SCOALA GIMNAZIALA NICHIFOR LUDOVIG NICULITEL
2097	COMUNA PLESOI	5600	SCOALA GIMNAZIALA NICOAE RUSSU
2098	COMUNA PLESOIU	5601	SCOALA GIMNAZIALA NICOLAE CARANDA GLOGOVA
2099	COMUNA PLOPANA	5602	SCOALA GIMNAZIALA NICOLAE CIUBOTARU VULTURESTI
2100	COMUNA PLOPII SLAVITESTI	5603	SCOALA GIMNAZIALA NICOLAE EFRIMESCU SAGEATA
2101	COMUNA PLOPIS	5604	SCOALA GIMNAZIALA NICOLAE PETRESCU
2102	COMUNA PLOPSORU	5605	SCOALA GIMNAZIALA NICOLAE POPOVICIU
2103	COMUNA PLOPU	5606	SCOALA GIMNAZIALA NICOLAE STOLERU BAIA
2104	COMUNA PLOSCA	5607	SCOALA GIMNAZIALA NICOLAE TIC BRANISCA

2105	COMUNA PLUGARI	5608	SCOALA GIMNAZIALA NICULESTI
2106	COMUNA POBORU	5609	SCOALA GIMNAZIALA NIFON BALASESCU TULCEA
2107	COMUNA POCHIDIA	5610	SCOALA GIMNAZIALA NIKOS KAZANTZAKIS BRAILA
2108	COMUNA PODARI	5611	SCOALA GIMNAZIALA NOVACI
2109	COMUNA PODENI	5612	SCOALA GIMNAZIALA NR . 1 HOTAR
2110	COMUNA PODENII NOI	5613	SCOALA GIMNAZIALA NR 1
2111	COMUNA PODOLENI	5614	SCOALA GIMNAZIALA NR 1 ABRAM
2112	COMUNA PODU TURCULUI	5615	SCOALA GIMNAZIALA NR 1 ALMASU
2113	COMUNA PODURI	5616	SCOALA GIMNAZIALA NR 1 BALUSENI
2114	COMUNA POGONESTI	5617	SCOALA GIMNAZIALA NR 1 BULZ
2115	COMUNA POIAN	5618	SCOALA GIMNAZIALA NR 1 BUMBESTI JIU
2116	COMUNA POIANA	5619	SCOALA GIMNAZIALA NR 1 CERNAVODA
2117	COMUNA POIANA CAMPINA	5620	SCOALA GIMNAZIALA NR 1 CETATENI
2118	COMUNA POIANA LACULUI	5621	SCOALA GIMNAZIALA NR 1 CHIRNOGENI
2119	COMUNA POIANA MARE	5622	SCOALA GIMNAZIALA NR 1 CHIRNOGI
2120	COMUNA POIANA MARULUI	5623	SCOALA GIMNAZIALA NR 1 CHISLAZ
2121	COMUNA POIANA SIBIULUI	5624	SCOALA GIMNAZIALA NR 1 COM BICAZU ARDELEAN
2122	COMUNA POIANA STAMPEI	5625	SCOALA GIMNAZIALA NR 1 COMUNA BATAR
2123	COMUNA POIANA TEIULUI	5626	SCOALA GIMNAZIALA NR 1 COMUNA CEICA
2124	COMUNA POIENARII DE MUSCEL	5627	SCOALA GIMNAZIALA NR 1 COMUNA DERNA
2125	COMUNA POIENESTI	5628	SCOALA GIMNAZIALA NR 1 COMUNA OLCEA
2126	COMUNA POIENI	5629	SCOALA GIMNAZIALA NR 1 COMUNA ORBENI
2127	COMUNA POJEJENA	5630	SCOALA GIMNAZIALA NR 1 COMUNA VALEA SEACA
2128	COMUNA POJORITA	5631	SCOALA GIMNAZIALA NR 1 DOROBANTU
2129	COMUNA POLOVRAGI	5632	SCOALA GIMNAZIALA NR 1 DRAGESTI
2130	COMUNA POMARLA	5633	SCOALA GIMNAZIALA NR 1 DRAGOS VODA
2131	COMUNA POMEZEU	5634	SCOALA GIMNAZIALA NR 1 FANTANELE
2132	COMUNA PONOARELE	5635	SCOALA GIMNAZIALA NR 1 FUNDENI
2133	COMUNA POPESTI	5636	SCOALA GIMNAZIALA NR 1 INDEPENDENTA
2134	COMUNA POPLACA	5637	SCOALA GIMNAZIALA NR 1 JEBUCU
2135	COMUNA POPRICANI	5638	SCOALA GIMNAZIALA NR 1 JEGALIA
2136	COMUNA POROINA MARE	5639	SCOALA GIMNAZIALA NR 1 MAERISTE

2137	COMUNA POSESTI	5640	SCOALA GIMNAZIALA NR 1 MIRSANI
2138	COMUNA POTLOGI	5641	SCOALA GIMNAZIALA NR 1 MOTRU
2139	COMUNA PRAID	5642	SCOALA GIMNAZIALA NR 1 MUNTENI
2140	COMUNA PRAJENI	5643	SCOALA GIMNAZIALA NR 1 NANA
2141	COMUNA PRAJESTI	5644	SCOALA GIMNAZIALA NR 1 OLTINA
2142	COMUNA PREDESTI	5645	SCOALA GIMNAZIALA NR 1 OTELU ROSU
2143	COMUNA PREUTESTI	5646	SCOALA GIMNAZIALA NR 1 ROMA
2144	COMUNA PRIBOIENI	5647	SCOALA GIMNAZIALA NR 1 SACADAT
2145	COMUNA PRIGOR	5648	SCOALA GIMNAZIALA NR 1 SALCENI
2146	COMUNA PRIPONESTI	5649	SCOALA GIMNAZIALA NR 1 SAT PUNGESTI
2147	COMUNA PRISACANI	5650	SCOALA GIMNAZIALA NR 1 TG OCNA
2148	COMUNA PRISEACA	5651	SCOALA GIMNAZIALA NR 1 UMBRARESTI
2149	COMUNA PRISTOL	5652	SCOALA GIMNAZIALA NR 1 UNTENI
2150	COMUNA PROBOTA	5653	SCOALA GIMNAZIALA NR 1 VINDEREI
2151	COMUNA PRUNDENI	5654	SCOALA GIMNAZIALA NR 1 VLADENI DEAL
2152	COMUNA PRUNDU BIRGAULUI	5655	SCOALA GIMNAZIALA NR 1 ZABALA
2153	COMUNA PRUNISOR	5656	SCOALA GIMNAZIALA NR 10
2154	COMUNA PUCHENI	5657	SCOALA GIMNAZIALA NR 10 BOTOSANI
2155	COMUNA PUFESTI	5658	SCOALA GIMNAZIALA NR 10 SUCEAVA
2156	COMUNA PUI	5659	SCOALA GIMNAZIALA NR 115
2157	COMUNA PUIESTI	5660	SCOALA GIMNAZIALA NR 117
2158	COMUNA PUTNA	5661	SCOALA GIMNAZIALA NR 12 B P HASDEU CONSTANTA
2159	COMUNA RABAGANI	5662	SCOALA GIMNAZIALA NR 12 BOTOSANI
2160	COMUNA RACACIUNI	5663	SCOALA GIMNAZIALA NR 129
2161	COMUNA RACHITENI	5664	SCOALA GIMNAZIALA NR 13 MUN RM VALCEA
2162	COMUNA RACHITI	5665	SCOALA GIMNAZIALA NR 17 BOTOSANI
2163	COMUNA RACHITOVA	5666	SCOALA GIMNAZIALA NR 193
2164	COMUNA RACOS	5667	SCOALA GIMNAZIALA NR 2 GLINA
2165	COMUNA RACOVITA	5668	SCOALA GIMNAZIALA NR 2 SAT TALPOS, COMUNA BATAR
2166	COMUNA RACOVITENI	5669	SCOALA GIMNAZIALA NR 2 VICOVU DE JOS
2167	COMUNA RACSA	5670	SCOALA GIMNAZIALA NR 206
2168	COMUNA RADASENI	5671	SCOALA GIMNAZIALA NR 28
2169	COMUNA RADAUTI - PRUT	5672	SCOALA GIMNAZIALA NR 3 P NEAMT
2170	COMUNA RADESTI	5673	SCOALA GIMNAZIALA NR 3 SLOBOZIA
2171	COMUNA RADOVAN	5674	SCOALA GIMNAZIALA NR 4 VATRA DORNEI
2172	COMUNA RADUCANENI	5675	SCOALA GIMNAZIALA NR 5

2173	COMUNA RAFAILA	5676	SCOALA GIMNAZIALA NR 5 AV P. IVANOVICI
2174	COMUNA RASCA	5677	SCOALA GIMNAZIALA NR. 1
2175	COMUNA RASCAETI	5678	SCOALA GIMNAZIALA NR. 1 CONCESTI
2176	COMUNA RASINARI	5679	SCOALA GIMNAZIALA NR. 1 BOTESTI
2177	COMUNA RASOVA	5680	SCOALA GIMNAZIALA NR. 1 COMUNA HUSASAU DE TINCA
2178	COMUNA RAST	5681	SCOALA GIMNAZIALA NR. 1 CUZAPLAC
2179	COMUNA RASUCENI	5682	SCOALA GIMNAZIALA NR. 1 DOBIRCENI
2180	COMUNA RATESTI	5683	SCOALA GIMNAZIALA NR. 1 GURA HUMORULUI
2181	COMUNA RAU SADULUI	5684	SCOALA GIMNAZIALA NR. 1 HUDESTI
2182	COMUNA RAUCESTI	5685	SCOALA GIMNAZIALA NR. 1 HURDUGI
2183	COMUNA RAUSENI	5686	SCOALA GIMNAZIALA NR. 1 I.L. CARAGIALE
2184	COMUNA RAZVAD	5687	SCOALA GIMNAZIALA NR. 1 MIHALASENI
2185	COMUNA RECEA	5688	SCOALA GIMNAZIALA NR. 1 RACHITI
2186	COMUNA RECEA CRISTUR	5689	SCOALA GIMNAZIALA NR. 1 RADAUTI-PRUT
2187	COMUNA RECI	5690	SCOALA GIMNAZIALA NR. 1 SAT BLAGESTI
2188	COMUNA REDEA	5691	SCOALA GIMNAZIALA NR. 1 TELESTI
2189	COMUNA REDIU	5692	SCOALA GIMNAZIALA NR. 1 TILEAGD
2190	COMUNA REGHIU	5693	SCOALA GIMNAZIALA NR. 1 UNGURENI
2191	COMUNA REMETEA	5694	SCOALA GIMNAZIALA NR. 1 VLADENI
2192	COMUNA REMETEA CHIOARULUI	5695	SCOALA GIMNAZIALA NR. 11 IORGU IORDAN TECUCI
2193	COMUNA REVIGA	5696	SCOALA GIMNAZIALA NR. 119
2194	COMUNA RICIU	5697	SCOALA GIMNAZIALA NR. 2
2195	COMUNA RIMET	5698	SCOALA GIMNAZIALA NR. 2 MOTRU
2196	COMUNA RIMNICELU	5699	SCOALA GIMNAZIALA NR. 3 CUGIR
2197	COMUNA RISCA	5700	SCOALA GIMNAZIALA NR. 3 SUCEAVA
2198	COMUNA ROBANESTI	5701	SCOALA GIMNAZIALA NR. 7 BUZAU
2199	COMUNA ROBEASCA	5702	SCOALA GIMNAZIALA NR. 9 BORSA
2200	COMUNA ROCIU	5703	SCOALA GIMNAZIALA NR. CHISELET
2201	COMUNA RODNA	5704	SCOALA GIMNAZIALA NR.1
2202	COMUNA ROESTI	5705	SCOALA GIMNAZIALA NR.1 BUCIUMI
2203	COMUNA ROMA	5706	SCOALA GIMNAZIALA NR.1 VALCAU DE JOS
2204	COMUNA ROMANESTI	5707	SCOALA GIMNAZIALA NR.1 ADAM
2205	COMUNA ROMOS	5708	SCOALA GIMNAZIALA NR.1 ADUNATII COPACENI
2206	COMUNA ROMULI	5709	SCOALA GIMNAZIALA NR.1 ALBENI

2207	COMUNA ROSIA	5710	SCOALA GIMNAZIALA NR.1 CATINA
2208	COMUNA ROSIA DE AMARADIA	5711	SCOALA GIMNAZIALA NR.1 CIOCANESTI
2209	COMUNA ROSIA MONTANA	5712	SCOALA GIMNAZIALA NR.1 COMUNA BICAZ-CHEI
2210	COMUNA ROSIILE	5713	SCOALA GIMNAZIALA NR.1 COMUNA BRUSTURI
2211	COMUNA ROSIORI	5714	SCOALA GIMNAZIALA NR.1 COMUNA CAPALNA
2212	COMUNA ROTUNDA	5715	SCOALA GIMNAZIALA NR.1 COMUNA COCIUBA MARE
2213	COMUNA ROZAVLEA	5716	SCOALA GIMNAZIALA NR.1 COMUNA DIOSIG
2214	COMUNA RUCAR	5717	SCOALA GIMNAZIALA NR.1 COMUNA DUMBRAVA ROSIE
2215	COMUNA RUGINESTI	5718	SCOALA GIMNAZIALA NR.1 DIMACHENI
2216	COMUNA RUGINOASA	5719	SCOALA GIMNAZIALA NR.1 DRAGUSENI
2217	COMUNA RUNCU	5720	SCOALA GIMNAZIALA NR.1 DURNESTI
2218	COMUNA RUS	5721	SCOALA GIMNAZIALA NR.1 EFORIE NORD
2219	COMUNA RUSCOVA	5722	SCOALA GIMNAZIALA NR.1 GHEORGHE POALELUNGI''MASTACANI
2220	COMUNA RUSETU	5723	SCOALA GIMNAZIALA NR.1 GHIMPATI
2221	COMUNA SABAOANI	5724	SCOALA GIMNAZIALA NR.1 GRUIU
2222	COMUNA SACALASENI	5725	SCOALA GIMNAZIALA NR.1 IEPURESTI
2223	COMUNA SACALAZ	5726	SCOALA GIMNAZIALA NR.1 MANOLEASA
2224	COMUNA SACASENI	5727	SCOALA GIMNAZIALA NR.1 MILEANCA
2225	COMUNA SACEL	5728	SCOALA GIMNAZIALA NR.1 MOISEI
2226	COMUNA SACELE	5729	SCOALA GIMNAZIALA NR.1 ORASUL MIZIL
2227	COMUNA SACELU	5730	SCOALA GIMNAZIALA NR.1 PADINA BUZAU
2228	COMUNA SACOSU TURCESC	5731	SCOALA GIMNAZIALA NR.1 PRIPONESTI
2229	COMUNA SACUIEU	5732	SCOALA GIMNAZIALA NR.1 PUSTA
2230	COMUNA SADOVA	5733	SCOALA GIMNAZIALA NR.1 ROMANESTI
2231	COMUNA SADU	5734	SCOALA GIMNAZIALA NR.1 RUS
2232	COMUNA SAELELE	5735	SCOALA GIMNAZIALA NR.1 SAT CORNI
2233	COMUNA SAGEATA	5736	SCOALA GIMNAZIALA NR.1 SAT PARPANITA-NEGRESTI
2234	COMUNA SAGNA	5737	SCOALA GIMNAZIALA NR.1 SINTEU
2235	COMUNA SALARD	5738	SCOALA GIMNAZIALA NR.1 SUCEAVA
2236	COMUNA SALATIG	5739	SCOALA GIMNAZIALA NR.1 VORNICENI
2237	COMUNA SALCIA	5740	SCOALA GIMNAZIALA NR.1SIMISNA
2238	COMUNA SALCIA TUDOR	5741	SCOALA GIMNAZIALA NR.2
2239	COMUNA SALCIUA	5742	SCOALA GIMNAZIALA NR.2 IASLOVAT

2240	COMUNA SALISTEA	5743	SCOALA GIMNAZIALA NR.2 BORDEASCA VECHE
2241	COMUNA SAMARINESTI	5744	SCOALA GIMNAZIALA NR.2 COMARNIC
2242	COMUNA SAMBATA DE SUS	5745	SCOALA GIMNAZIALA NR.2 HUNEDOARA
2243	COMUNA SAMSUD	5746	SCOALA GIMNAZIALA NR.2 LIESTI
2244	COMUNA SANCRAIENI	5747	SCOALA GIMNAZIALA NR.2 MARASESTI
2245	COMUNA SANCRAIU	5748	SCOALA GIMNAZIALA NR.2 VICOVU DE SUS
2246	COMUNA SANCRAIU DE MURES	5749	SCOALA GIMNAZIALA NR.280
2247	COMUNA SANDOMINIC	5750	SCOALA GIMNAZIALA NR.3 ORASUL DARMANESTI
2248	COMUNA SANDRA	5751	SCOALA GIMNAZIALA NR.5 GALATI
2249	COMUNA SANDULENI	5752	SCOALA GIMNAZIALA NR.7 NICOLAE BALCESCU TECUCI
2250	COMUNA SANDULESTI	5753	SCOALA GIMNAZIALA NR.7 PETROSANI
2251	COMUNA SANIOB	5754	SCOALA GIMNAZIALA NR.8 SUCEAVA
2252	COMUNA SANISLAU	5755	SCOALA GIMNAZIALA NR.84
2253	COMUNA SANMARTIN	5756	SCOALA GIMNAZIALA NR1
2254	COMUNA SANMIHAIU ALMASULUI	5757	SCOALA GIMNAZIALA NR1 DRAGU
2255	COMUNA SANPAUL	5758	SCOALA GIMNAZIALA NR1 ZIMBOR
2256	COMUNA SANPETRU	5759	SCOALA GIMNAZIALA NR10 DIMITRIE STURDZA
2257	COMUNA SANPETRU MARE	5760	SCOALA GIMNAZIALA NR3
2258	COMUNA SANT	5761	SCOALA GIMNAZIALA OBARSIA-DE-CAMP
2259	COMUNA SANTANA DE MURES	5762	SCOALA GIMNAZIALA OBREJITA
2260	COMUNA SANTANDREI	5763	SCOALA GIMNAZIALA OCNA SIBIULUI
2261	COMUNA SANTIMBRU	5764	SCOALA GIMNAZIALA OCTAVIAN GOGA CIUCEA,COM.CIUCEA
2262	COMUNA SAPANTA	5765	SCOALA GIMNAZIALA ODOBESTI
2263	COMUNA SAPATA	5766	SCOALA GIMNAZIALA ODOREU
2264	COMUNA SAPOCA	5767	SCOALA GIMNAZIALA OLGA STURDZAHOLBOCA
2265	COMUNA SARAIU	5768	SCOALA GIMNAZIALA ONICENI
2266	COMUNA SARAVALE	5769	SCOALA GIMNAZIALA ORASUL IERNUT
2267	COMUNA SARBI	5770	SCOALA GIMNAZIALA OREST RENEI
2268	COMUNA SARBII-MAGURA	5771	SCOALA GIMNAZIALA ORMENIS
2269	COMUNA SARICHIOI	5772	SCOALA GIMNAZIALA ORODEL
2270	COMUNA SARMAS	5773	SCOALA GIMNAZIALA OSTRA
2271	COMUNA SARU DORNEI	5774	SCOALA GIMNAZIALA OSTROVENI
2272	COMUNA SASCHIZ	5775	SCOALA GIMNAZIALA OTILIA CAZIMIR IASI
2273	COMUNA SASCUT	5776	SCOALA GIMNAZIALA OVIDIU DRIMBA

2274	COMUNA SATCHINEZ	5777	SCOALA GIMNAZIALA PALTIN
2275	COMUNA SATU MARE	5778	SCOALA GIMNAZIALA PALTINOASA
2276	COMUNA SAUCESTI	5779	SCOALA GIMNAZIALA PANAIT CERNA
2277	COMUNA SAULESTI	5780	SCOALA GIMNAZIALA PANATAU
2278	COMUNA SAULIA	5781	SCOALA GIMNAZIALA PARAVA
2279	COMUNA SAVADISLA	5782	SCOALA GIMNAZIALA PARTESTII DE SUS
2280	COMUNA SAVINESTI	5783	SCOALA GIMNAZIALA PAUL TANCO MONOR
2281	COMUNA SAVIRSIN	5784	SCOALA GIMNAZIALA PAULESTI
2282	COMUNA SCAESTI	5785	SCOALA GIMNAZIALA PERICEI
2283	COMUNA SCANTEIA	5786	SCOALA GIMNAZIALA PERIETI
2284	COMUNA SCANTEIESTI	5787	SCOALA GIMNAZIALA PETOFI SANDOR LIVADA
2285	COMUNA SCARISOARA	5788	SCOALA GIMNAZIALA PETRACHE CERNATESCU
2286	COMUNA SCHEIA	5789	SCOALA GIMNAZIALA PETRE GHELM
2287	COMUNA SCHELA	5790	SCOALA GIMNAZIALA PETRE SERGESCU
2288	COMUNA SCHITU DUCA	5791	SCOALA GIMNAZIALA PETRE TUTEA
2289	COMUNA SCOARTA	5792	SCOALA GIMNAZIALA PETRI MOR BOGDAND
2290	COMUNA SCOBINTI	5793	SCOALA GIMNAZIALA PETRU RARES HARLAU
2291	COMUNA SCORTARU NOU	5794	SCOALA GIMNAZIALA PIATRA OLT
2292	COMUNA SCORTENI	5795	SCOALA GIMNAZIALA PIRCOVACI
2293	COMUNA SCORTOASA	5796	SCOALA GIMNAZIALA PLOPII SLAVITESTI
2294	COMUNA SCRIOASTEA	5797	SCOALA GIMNAZIALA PODGORIA
2295	COMUNA SCUNDU	5798	SCOALA GIMNAZIALA POIANA
2296	COMUNA SCUTELNICI	5799	SCOALA GIMNAZIALA POIANA CODRULUI
2297	COMUNA SEACA DE PADURE	5800	SCOALA GIMNAZIALA POIANA STAMPEI
2298	COMUNA SECARIA	5801	SCOALA GIMNAZIALA POIENILE IZEI
2299	COMUNA SECU	5802	SCOALA GIMNAZIALA POIENI-SOLCA
2300	COMUNA SECUIENI	5803	SCOALA GIMNAZIALA POJORATA
2301	COMUNA SECUSIGIU	5804	SCOALA GIMNAZIALA POPRICANI
2302	COMUNA SEICA MARE	5805	SCOALA GIMNAZIALA POTLOGI
2303	COMUNA SELIMBAR	5806	SCOALA GIMNAZIALA PRAJENI
2304	COMUNA SEMLAC	5807	SCOALA GIMNAZIALA PREDA BUZESCU-VLADAIA
2305	COMUNA SENDRICENI	5808	SCOALA GIMNAZIALA PREUTESTI
2306	COMUNA SEPREUS	5809	SCOALA GIMNAZIALA PRINCIPESA MARGARETA
2307	COMUNA SERBANESTI	5810	SCOALA GIMNAZIALA PROF.GENERAL GHEORGHE GHEORGHIU GOLOGANU

2308	COMUNA SERBAUTI	5811	SCOALA GIMNAZIALA PROFESOR GHEORGHE DUMITREASA
2309	COMUNA SERCAIA	5812	SCOALA GIMNAZIALA PROFESOR NICOLAE SIMACHE MUNICIPIUL PLOIESTI
2310	COMUNA SFANTU GHEORGHE	5813	SCOALA GIMNAZIALA PUIESTI
2311	COMUNA SICHEVITA	5814	SCOALA GIMNAZIALA PUIU SEVER
2312	COMUNA SICULA	5815	SCOALA GIMNAZIALA RACHITENI
2313	COMUNA SIEU MAGHERUS	5816	SCOALA GIMNAZIALA RADENI
2314	COMUNA SIG	5817	SCOALA GIMNAZIALA RADU CEL MARE
2315	COMUNA SIHLEA	5818	SCOALA GIMNAZIALA RADU CEL MARE BOGATI
2316	COMUNA SILINDIA	5819	SCOALA GIMNAZIALA RASCAETI
2317	COMUNA SILISTEA CRUCII	5820	SCOALA GIMNAZIALA RAZVAD
2318	COMUNA SIMAND	5821	SCOALA GIMNAZIALA REDIU
2319	COMUNA SIMIAN	5822	SCOALA GIMNAZIALA REGINA ELISABETA BAIUT
2320	COMUNA SIMISNA	5823	SCOALA GIMNAZIALA ROMANESTI
2321	COMUNA SIMNICU DE SUS	5824	SCOALA GIMNAZIALA RUSANESTI
2322	COMUNA SIMONESTI	5825	SCOALA GIMNAZIALA SACEL
2323	COMUNA SINCA	5826	SCOALA GIMNAZIALA SADOVA
2324	COMUNA SINESTI	5827	SCOALA GIMNAZIALA SALCIA-TUDOR
2325	COMUNA SINMARTIN	5828	SCOALA GIMNAZIALA SANTAU
2326	COMUNA SINPAUL	5829	SCOALA GIMNAZIALA SARICHIOI
2327	COMUNA SINSIMION	5830	SCOALA GIMNAZIALA SARULESTI
2328	COMUNA SINTEREAG	5831	SCOALA GIMNAZIALA SAT MANECIU PAMANTENI
2329	COMUNA SINTEU	5832	SCOALA GIMNAZIALA SAUCA
2330	COMUNA SIPOTE	5833	SCOALA GIMNAZIALA SAULESTI
2331	COMUNA SIRETEL	5834	SCOALA GIMNAZIALA SAVENI
2332	COMUNA SISESTI	5835	SCOALA GIMNAZIALA SCANTEIA
2333	COMUNA SLATINA	5836	SCOALA GIMNAZIALA SCARLAT LONGHIN-DOFTEANA
2334	COMUNA SLATIOARA	5837	SCOALA GIMNAZIALA SCORTOASA
2335	COMUNA SLIMNIC	5838	SCOALA GIMNAZIALA SCUTELNICI
2336	COMUNA SLIVILESTI	5839	SCOALA GIMNAZIALA SEGARCEA VALE
2337	COMUNA SLOBOZIA BRADULUI	5840	SCOALA GIMNAZIALA SERBAN VODA CANTACUZINO
2338	COMUNA SLOBOZIA CIORASTI	5841	SCOALA GIMNAZIALA SERBAUTI
2339	COMUNA SLOBOZIA CONACHI	5842	SCOALA GIMNAZIALA SERCAIA
2340	COMUNA SLOBOZIA MANDRA	5843	SCOALA GIMNAZIALA SF ANDREI SARMAS
2341	COMUNA SMARDAN	5844	SCOALA GIMNAZIALA SF. ANDREI

2342	COMUNA SMEENI	5845	SCOALA GIMNAZIALA SF. ANDREI SLOBOZIA
2343	COMUNA SMULTI	5846	SCOALA GIMNAZIALA SF. TREI IERARHI HANU CONACHI
2344	COMUNA SOARS	5847	SCOALA GIMNAZIALA SFANTA CUVIOASA PARASCHEVA
2345	COMUNA SOCODOR	5848	SCOALA GIMNAZIALA SFANTA MARIA ORASUL MIZIL
2346	COMUNA SOCOL	5849	SCOALA GIMNAZIALA SFANTA VINERI MUNICIPIUL PLOIESTI
2347	COMUNA SOCOND	5850	SCOALA GIMNAZIALA SFANTUL NICOLAE ORASUL MIZIL
2348	COMUNA SOFRONEA	5851	SCOALA GIMNAZIALA SFANTUL PETRU COMUNA SANPETRU DE CAMPIE
2349	COMUNA SOHODOL	5852	SCOALA GIMNAZIALA SFANTUL VASILE MUNICIPIUL PLOIESTI
2350	COMUNA SOIMUS	5853	SCOALA GIMNAZIALA SFINTII VOIEVOZI
2351	COMUNA SOLONT	5854	SCOALA GIMNAZIALA SIEU
2352	COMUNA SOMES-ODORHEI	5855	SCOALA GIMNAZIALA SIEUT
2353	COMUNA SOMOVA	5856	SCOALA GIMNAZIALA SILIVASU DE CIMPIE
2354	COMUNA SONA	5857	SCOALA GIMNAZIALA SIMION BALINT ROSIA MONTANA
2355	COMUNA SOTANGA	5858	SCOALA GIMNAZIALA SIMION BARNUTIU
2356	COMUNA SOTRILE G M	5859	SCOALA GIMNAZIALA SIMION BARNUTIU BOCSA
2357	COMUNA SOVARNA	5860	SCOALA GIMNAZIALA SIMION FLOREA MARIAN ILISESTI
2358	COMUNA SOVEJA	5861	SCOALA GIMNAZIALA SIMION LAZAR LUNCA MURESULUI
2359	COMUNA SPRING	5862	SCOALA GIMNAZIALA SIMION MEHEDINTI SOVEJA
2360	COMUNA SPULBER	5863	SCOALA GIMNAZIALA SINGIDAVA CUGIR
2361	COMUNA STALPENI	5864	SCOALA GIMNAZIALA SINMIHAIU ALMASULUI
2362	COMUNA STALPU	5865	SCOALA GIMNAZIALA SINMIHAIU DE CIMPIE
2363	COMUNA STANCENI	5866	SCOALA GIMNAZIALA SIRETEL
2364	COMUNA STANCUTA	5867	SCOALA GIMNAZIALA SIRIU
2365	COMUNA STANESTI	5868	SCOALA GIMNAZIALA SLOBOZIA BRADULUI
2366	COMUNA STANISESTI	5869	SCOALA GIMNAZIALA SLOBOZIA MINDRA
2367	COMUNA STANITA	5870	SCOALA GIMNAZIALA SMEENI
2368	COMUNA STARCHIOJD	5871	SCOALA GIMNAZIALA SOMES ODORHEI

2369	COMUNA STAUCENI	5872	SCOALA GIMNAZIALA SOVARNA
2370	COMUNA STEFAN CEL MARE	5873	SCOALA GIMNAZIALA SPECIALA CONSTANTIN PAUNESCU IASI
2371	COMUNA STEFAN VODA	5874	SCOALA GIMNAZIALA SPECIALA CONSTANTIN PUFAN
2372	COMUNA STEJARI	5875	SCOALA GIMNAZIALA SPECIALA EMIL GARLEANU GALATI
2373	COMUNA STEJARU	5876	SCOALA GIMNAZIALA SPECIALA NR 1
2374	COMUNA STELNICA	5877	SCOALA GIMNAZIALA SPECIALA NR 2
2375	COMUNA STIUBIENI	5878	SCOALA GIMNAZIALA SPECIALA NR 7
2376	COMUNA STOENESTI	5879	SCOALA GIMNAZIALA SPECIALA NR. 14
2377	COMUNA STRAJA	5880	SCOALA GIMNAZIALA SPECIALA PASCANI
2378	COMUNA STROESTI	5881	SCOALA GIMNAZIALA SPECIALA PENTRU DEFICIENTI DE VEDERE
2379	COMUNA STROIESTI	5882	SCOALA GIMNAZIALA SPIRU HARET
2380	COMUNA STRUGARI	5883	SCOALA GIMNAZIALA SPIRU HARET BACAU
2381	COMUNA STRUNGA	5884	SCOALA GIMNAZIALA SPULBER
2382	COMUNA STULPICANI	5885	SCOALA GIMNAZIALA STANESTI
2383	COMUNA SUATU	5886	SCOALA GIMNAZIALA STEFAN BARSANESCU IASI
2384	COMUNA SUBCETATE	5887	SCOALA GIMNAZIALA STEFAN CEL MARE CARLIBABA
2385	COMUNA SUCEVITA	5888	SCOALA GIMNAZIALA STEFAN CEL MARE COMUNA ZEMES
2386	COMUNA SUGAG	5889	SCOALA GIMNAZIALA STULPICANI
2387	COMUNA SUHAIA	5890	SCOALA GIMNAZIALA SUATU, COM SUATU
2388	COMUNA SUHARAU	5891	SCOALA GIMNAZIALA SURAIA
2389	COMUNA SULETEA	5892	SCOALA GIMNAZIALA SZALARDI JANOS SALARD
2390	COMUNA SUNCUIUS	5893	SCOALA GIMNAZIALA SZIKSZAI LAJOS
2391	COMUNA SUPUR	5894	SCOALA GIMNAZIALA TACHE SI ECATERINA TOCILESCU
2392	COMUNA SURA MARE	5895	SCOALA GIMNAZIALA TAMASENI
2393	COMUNA SURA MICA	5896	SCOALA GIMNAZIALA TANSA
2394	COMUNA SURAIA	5897	SCOALA GIMNAZIALA TATRANGI SANDOR
2395	COMUNA SURANI	5898	SCOALA GIMNAZIALA TAUT
2396	COMUNA SURDUC	5899	SCOALA GIMNAZIALA TEASC
2397	COMUNA SUSANI	5900	SCOALA GIMNAZIALA TELEKI DOMOKOS COMUNA GORNESTI
2398	COMUNA SUSENI	5901	SCOALA GIMNAZIALA TELIUCU INFERIOR
2399	COMUNA TALPA	5902	SCOALA GIMNAZIALA TEODOR JUNCU BACESTI

2400	COMUNA TALPAS	5903	SCOALA GIMNAZIALA TEODOR MEDELEANU CIOCANI
2401	COMUNA TAMASENI	5904	SCOALA GIMNAZIALA TG.LOGRESTI
2402	COMUNA TAMASI	5905	SCOALA GIMNAZIALA TIFESTI
2403	COMUNA TAMBOESTI	5906	SCOALA GIMNAZIALA TILISCA
2404	COMUNA TANACU	5907	SCOALA GIMNAZIALA TIMBOIESTI
2405	COMUNA TANASOAIA	5908	SCOALA GIMNAZIALA TITU MAIORESCU IASI
2406	COMUNA TARCAU	5909	SCOALA GIMNAZIALA TODIRESTI
2407	COMUNA TARCEA	5910	SCOALA GIMNAZIALA TOFLEA
2408	COMUNA TARNA MARE	5911	SCOALA GIMNAZIALA TOLDY SINNICOLAU DE MUNTE
2409	COMUNA TARNOVA	5912	SCOALA GIMNAZIALA TOMA COCISIU BLAJ
2410	COMUNA TARSOLT	5913	SCOALA GIMNAZIALA TRAIAN CRETU NAPRADEA
2411	COMUNA TATARANI	5914	SCOALA GIMNAZIALA TRAIAN SAVULESCU COMUNA IZVOARELE
2412	COMUNA TATARANU	5915	SCOALA GIMNAZIALA TUDOR VLADIMIRESCU
2413	COMUNA TATARASTI	5916	SCOALA GIMNAZIALA TUDOR VLADIMIRESCU ANDREESTI
2414	COMUNA TATARASTII DE SUS	5917	SCOALA GIMNAZIALA TUDOR VLADIMIRESCU DRAGASANI
2415	COMUNA TATARU	5918	SCOALA GIMNAZIALA TULGHES
2416	COMUNA TATARUSI	5919	SCOALA GIMNAZIALA TURULUNG
2417	COMUNA TAUT	5920	SCOALA GIMNAZIALA TUTORA
2418	COMUNA TAUTEU	5921	SCOALA GIMNAZIALA ULMA
2419	COMUNA TEASC	5922	SCOALA GIMNAZIALA ULMI
2420	COMUNA TELEGA	5923	SCOALA GIMNAZIALA UNGRA
2421	COMUNA TELESTI	5924	SCOALA GIMNAZIALA UNGURENI
2422	COMUNA TELIUCU INFERIOR	5925	SCOALA GIMNAZIALA UNIREA BRANISTEA
2423	COMUNA TEPU	5926	SCOALA GIMNAZIALA URMENIS
2424	COMUNA TEREGOVA	5927	SCOALA GIMNAZIALA V. LUCACIU APA
2425	COMUNA TERPEZITA	5928	SCOALA GIMNAZIALA VADENI
2426	COMUNA TESLUI	5929	SCOALA GIMNAZIALA VADU PASII
2427	COMUNA TETOIU	5930	SCOALA GIMNAZIALA VALEA MOLDOVEI
2428	COMUNA TG TROTUS	5931	SCOALA GIMNAZIALA VALEA SEACA
2429	COMUNA TIBANA	5932	SCOALA GIMNAZIALA VALEA VINULUI
2430	COMUNA TIBANESTI	5933	SCOALA GIMNAZIALA VALEA VISEULUI
2431	COMUNA TICHILESTI	5934	SCOALA GIMNAZIALA VALERIU D.COTEA VIDRA
2432	COMUNA TICUSU	5935	SCOALA GIMNAZIALA VAMA

2433	COMUNA TIFESTI	5936	SCOALA GIMNAZIALA VANJULET
2434	COMUNA TIGANASI	5937	SCOALA GIMNAZIALA VARFURILE
2435	COMUNA TILISCA	5938	SCOALA GIMNAZIALA VARGATA
2436	COMUNA TIMISESTI	5939	SCOALA GIMNAZIALA VARTESCOIU
2437	COMUNA TIMNA	5940	SCOALA GIMNAZIALA VASILE ALECSANDRI MIRCESTI
2438	COMUNA TINCA	5941	SCOALA GIMNAZIALA VASILE BURLUI
2439	COMUNA TINOSU	5942	SCOALA GIMNAZIALA VASILE MITRU TASCA
2440	COMUNA TINTESTI	5943	SCOALA GIMNAZIALA VASILE TOMEGEA BOROAIA
2441	COMUNA TIREAM	5944	SCOALA GIMNAZIALA VASILE VOICULESCU PARSCOV
2442	COMUNA TIRGSORU VECHI	5945	SCOALA GIMNAZIALA VATA DE JOS
2443	COMUNA TIRGUSOR	5946	SCOALA GIMNAZIALA VERBITA
2444	COMUNA TISAU	5947	SCOALA GIMNAZIALA VERMES
2445	COMUNA TODIRENI	5948	SCOALA GIMNAZIALA VICTOR ION POPA IVESTI
2446	COMUNA TODIRESTI	5949	SCOALA GIMNAZIALA VINATORI
2447	COMUNA TOMESTI	5950	SCOALA GIMNAZIALA VISINESTI
2448	COMUNA TOMNATIC	5951	SCOALA GIMNAZIALA VULTURENI
2449	COMUNA TOMSANI	5952	SCOALA GIMNAZIALA VULTURU
2450	COMUNA TOPALU	5953	SCOALA GIMNAZIALA ZAMOSTEA
2451	COMUNA TOPLITA	5954	SCOALA GIMNAZIALA ZAVOI
2452	COMUNA TOPRAISAR	5955	SCOALA GIMNAZIALA ZELK ZOLTAN VALEA LUI MIHAI
2453	COMUNA TORMAC	5956	SCOALA GIMNAZIALA ZIDURI
2454	COMUNA TRAIAN	5957	SCOALA GIMNAZIALA ZVORISTEA
2455	COMUNA TREZNEA	5958	SCOALA GIMNAZIALA, COMUNA TUPILATI, JUDETUL NEAMT
2456	COMUNA TRIFESTI	5959	SCOALA GIMNAZIALA, SAT TEPESTI, COMUNA TETOIU, JUDETUL VALCEA
2457	COMUNA TRITENII DE JOS	5960	SCOALA GIMNAZIALA,, DUILIU ZAMFIRESCU FOCSANI
2458	COMUNA TRUSESTI	5961	SCOALA GIMNAZIALA,,ION IONESCU,COMUNA VALEA CALUGAREASCA
2459	COMUNA TUDOR VLADIMIRESCU	5962	SCOALA GIMNAZIALA,COM.PIETRARI,JUDETUL VALCEA
2460	COMUNA TUFENI	5963	SCOALA GIMNAZIALA,SAT DARVARI COMUNA VALEA CALUGAREASCA
2461	COMUNA TUFESTI	5964	SCOALA GIMNAZIALA. SPECIALA CONSTANTIN PAUNESCU

2462	COMUNA TUGLUI	5965	SCOALA GIMNAZIALA''ION LUCA CARAGIALE ' '
2463	COMUNA TULCA	5966	SCOALA GIMNAZILA AXINTE URICARIUL SCANTEIA
2464	COMUNA TULGHES	5967	SCOALA GIMNAZILA GHERGHEASA
2465	COMUNA TULUCESTI	5968	SCOALA GIMNAZILA SFANTUL GHEORGHE CUCA
2466	COMUNA TUPILATI	5969	SCOALA I AL BRATESCUVOINESTI
2467	COMUNA TURBUREA	5970	SCOALA I VIII MUNTENI DE JOS
2468	COMUNA TURCINESTI	5971	SCOALA MIRCEA ELIADE CERNAVODA
2469	COMUNA TURCOAIA	5972	SCOALA NAT DE SANAT PUBLSI MANAG SANITAR
2470	COMUNA TURDAS	5973	SCOALA NATIONALA DE PREGATIRE A AGENTILOR DE PENITENCIARE
2471	COMUNA TURENI	5974	SCOALA NATIONALA DE STUDII POLITICE SI ADMINISTRAT
2472	COMUNA TURIA	5975	SCOALA NR 10 PIATRA NEAMT
2473	COMUNA TURNU RUIENI	5976	SCOALA NR 16 CONSTANTA
2474	COMUNA TURT	5977	SCOALA NR 186 ELENA VACARESCU
2475	COMUNA TURULUNG	5978	SCOALA NR 1O
2476	COMUNA TUTORA	5979	SCOALA NR 24 GALATI
2477	COMUNA TUTOVA	5980	SCOALA NR 31
2478	COMUNA TUZLA	5981	SCOALA NR 6 RM SARAT
2479	COMUNA UCEA	5982	SCOALA NR 9 CONSTANTIN BRANCOVEANU
2480	COMUNA UDA	5983	SCOALA OCTAVIAN GOGA RASINARI
2481	COMUNA UDA CLOCOCIOV	5984	SCOALA PETRU ANGHEL PROBOTA
2482	COMUNA UDESTI	5985	SCOALA POPULARA DE ARTA
2483	COMUNA UIVAR	5986	SCOALA POPULARA DE ARTE SI MESERII TIBERIU BRADICE
2484	COMUNA ULIES	5987	SCOALA POPULARA DE ARTE TITEL POPOVICI
2485	COMUNA ULMA	5988	SCOALA POSTLICEALA FEG DIN BUZAU
2486	COMUNA ULMENI	5989	SCOALA POSTLICEALA PROF DR DOC ENESCU LONGINUS
2487	COMUNA UMBRARESTI	5990	SCOALA POSTLICEALA SANITARA
2488	COMUNA UNGHENI	5991	SCOALA POSTLICEALA SANITARA CAROL DAVILA
2489	COMUNA UNGRA	5992	SCOALA POSTLICEALA SANITARA FUNDENI
2490	COMUNA UNGURENI	5993	SCOALA PRIMARA EUROED IASI
2491	COMUNA UNIREA	5994	SCOALA PRIMARA GHEORGHE ASACHI IASI
2492	COMUNA UNTENI	5995	SCOALA PRIMARA HASDAU

2493	COMUNA URDARI	5996	SCOALA PRIMARA MARIA MONTESSORI IASI
2494	COMUNA URECHENI	5997	SCOALA PRIMARA NR 1 PALEU
2495	COMUNA URECHESTI	5998	SCOALA PRIMARA TEDDY BAR
2496	COMUNA URZICENI	5999	SCOALA PRIMARA VILA MONTESSORI CONSTANTA
2497	COMUNA URZICUTA	6000	SCOALA PROFESIONALA
2498	COMUNA VACULESTI	6001	SCOALA PROFESIONALA CIOBANU
2499	COMUNA VADENI	6002	SCOALA PROFESIONALA COMUNA VALEA URSULUI
2500	COMUNA VADU IZEI	6003	SCOALA PROFESIONALA COMUNA STARCHIOJD
2501	COMUNA VADU MOLDOVEI	6004	SCOALA PROFESIONALA SPECIALA SAMUS CLUJ-NAPOCA
2502	COMUNA VADU SAPAT	6005	SCOALA PROFESIONALA ,COMUNA SINGERU
2503	COMUNA VAIDEENI	6006	SCOALA PROFESIONALA ARETA TEODORESCU
2504	COMUNA VALCANESTI	6007	SCOALA PROFESIONALA BAND
2505	COMUNA VALCELE	6008	SCOALA PROFESIONALA COMUNA BALTESTI
2506	COMUNA VALEA CALUGAREASCA	6009	SCOALA PROFESIONALA DANUBIUS TULCEA
2507	COMUNA VALEA CIORII	6010	SCOALA PROFESIONALA GEORGE COSBUC MEDIESU AURIT
2508	COMUNA VALEA CRISULUI	6011	SCOALA PROFESIONALA GHEORGHE SINCAI COMUNA RACIU
2509	COMUNA VALEA DANULUI	6012	SCOALA PROFESIONALA GROPNITA
2510	COMUNA VALEA DOFTANEI- G.M.	6013	SCOALA PROFESIONALA HORTENSIA PAPADAT BENGESCU IVESTI
2511	COMUNA VALEA DRAGULUI	6014	SCOALA PROFESIONALA IONEL TEODOREANU VICTORIA
2512	COMUNA VALEA IASULUI	6015	SCOALA PROFESIONALA LESPEZI
2513	COMUNA VALEA IERII	6016	SCOALA PROFESIONALA NR. 41 IASI
2514	COMUNA VALEA LARGA	6017	SCOALA PROFESIONALA POIENILE DE SUB MUNTE
2515	COMUNA VALEA LUNGA	6018	SCOALA PROFESIONALA RADU PRISCU DOBROMIR
2516	COMUNA VALEA LUPULUI	6019	SCOALA PROFESIONALA ROMANO-GERMANA VISEU DE SUS
2517	COMUNA VALEA MARE	6020	SCOALA PROFESIONALA ROZAVLEA
2518	COMUNA VALEA MARE PRAVAT	6021	SCOALA PROFESIONALA RUSCOVA
2519	COMUNA VALEA MARULUI	6022	SCOALA PROFESIONALA SPECIALA
2520	COMUNA VALEA MOLDOVEI	6023	SCOALA PROFESIONALA SPECIALA ION TEODORESCU

2521	COMUNA VALEA NUCARILOR	6024	SCOALA PROFESIONALA SPECIALA ,,SF.NICOLAE
2522	COMUNA VALEA RIMNICULUI	6025	SCOALA PROFESIONALA SPECIALA ION PILLAT DOROHOI
2523	COMUNA VALEA SARII	6026	SCOALA PROFESIONALA SPECIALA NR.3
2524	COMUNA VALEA SEACA	6027	SCOALA PROFESIONALA SPECIALA SFANTA ECATERINA HUSI
2525	COMUNA VALEA-TEILOR	6028	SCOALA PROFESIONALA SPECIALA TRINITAS TARGU FRUMOS
2526	COMUNA VALENI	6029	SCOALA PROFESIONALA STEFAN CEL MARE COTNARI
2527	COMUNA VALENI DAMBOVITA	6030	SCOALA PROFESIONALA TRAIAN
2528	COMUNA VALIUG	6031	SCOALA SANITARA POSTLICEALA CAROL DAVILA CARANSEBES
2529	COMUNA VALU LUI TRAIAN	6032	SCOALA SANITARA POSTLICEALA CAROL DAVILA DEVA
2530	COMUNA VAMA	6033	SCOALA SPECIALA NR 8
2531	COMUNA VAMA BUZAULUI	6034	SCOALA STEFAN CEL MARE DANCU
2532	COMUNA VANATORI	6035	SCOALA SUPERIOARA COMERCIALA N KRETZULESCU
2533	COMUNA VANATORII MICI	6036	SCOALA SUPERIOARA DE AVIATIE CIVILA
2534	COMUNA VARADIA DE MURES	6037	SCOALA TUTOVA
2535	COMUNA VARBILAU	6038	SCOALACU CLASELE I VIII BOURENI
2536	COMUNA VARCIOROG	6039	SCOLALA GIMNAZIALA LIVADA ARAD
2537	COMUNA VARFU CAMPULUI	6040	SECRETARIATUL GENERAL AL GUVERNULUI
2538	COMUNA VARGATA	6041	SECTIA DRUMURI NATIONALE BUCURESTI NORD
2539	COMUNA VARGHIS	6042	SECTIA DRUMURI NATIONALE TG JIU
2540	COMUNA VARIAS	6043	SECTOR 5
2541	COMUNA VARSAG	6044	SECTORUL 1 AL MUNICIPIULUI BUCURESTI
2542	COMUNA VARSOLT	6045	SECTORUL 2 AL MUNICIPIULUI BUCURESTI
2543	COMUNA VARVORU DE JOS	6046	SECTORUL 3 AL MUNICIPIULUI BUCURESTI
2544	COMUNA VASILATI	6047	SECTORUL 6 AL MUNICIPIULUI BUCURESTI
2545	COMUNA VATRA MOLDOVITEI	6048	SEMINARUL TEOLOGIC ORTODOX SF.IOAN CASIAN TULCEA
2546	COMUNA VEDEA	6049	SEMINARUL TEOLOGIC ORTODOX VENIAMIN COSTACHI
2547	COMUNA VELA	6050	SENATUL ROMANIEI
2548	COMUNA VERGULEASA	6051	SEREA CARMEN-GEANINA INTREPRINDERE INDIVIDUALA

2549	COMUNA VERMES	6052	SERTVICE 800 CONTACT CENTER AGENT
2550	COMUNA VERNESTI	6053	SERV . AMBULANTA JUD CALARASI
2551	COMUNA VETEL	6054	SERV DE AMBULANTA JUDETEAN BIHOR ORADEA
2552	COMUNA VETIS	6055	SERV DESERVIRE PAZA SI PROTOCOL
2553	COMUNA VETRISOAIA	6056	SERV PUB COM DE ASIST SOC
2554	COMUNA VICOVU DE JOS	6057	SERV PUBL DIR PT ADM DOM PUBL SI PRIVAT RESITA
2555	COMUNA VICTORIA	6058	SERV PUBLIC AD TRARE SI EXPL P TA CENTRALA MUN CAM
2556	COMUNA VIDRA	6059	SERV PUBLIC ADMINISTRAREA DOMENIULUI PUBLIC SI PRI
2557	COMUNA VIISOARA	6060	SERV PUBLIC ADPP MANGALIA
2558	COMUNA VILCELE	6061	SERV PUBLIC ASIST SOCIALA
2559	COMUNA VINATORI	6062	SERV PUBLIC CONS LOCAL TURCENI
2560	COMUNA VINATORI NEAMT	6063	SERV PUBLIC DE ADM DOMENIULUI PUBLIC SI PRIVAT
2561	COMUNA VINJULET	6064	SERV PUBLIC DE GOSP COMUNALA TURBUREA
2562	COMUNA VINTILA VODA	6065	SERV PUBLIC DE PROTECTIE A PLANTELOR
2563	COMUNA VINTILEASCA	6066	SERV PUBLIC DE SALUBRITATE
2564	COMUNA VINTU DE JOS	6067	SERV PUBLIC LOCAL COM EVID PERS
2565	COMUNA VIRFURI	6068	SERV PUBLIC LOCAL SALVAMONT AGREMENT SI PARKING
2566	COMUNA VIRFURILE	6069	SERV PUBLIC SALUBRIZARE
2567	COMUNA VISEU DE JOS	6070	SERV. PUB. DE ALIM. CU APA CRUSET
2568	COMUNA VISINA	6071	SERVICIU COMUNAL DE UTILITATI PUBLICE ALIMENTARE CU APA SI CANALIZARE
2569	COMUNA VISTEA	6072	SERVICIU DE GOSPODARIRE COMUNALA
2570	COMUNA VIZANTEA LIVEZI	6073	SERVICIU PUBLIC COMUNITAR VIILE SATU MARE
2571	COMUNA VIZIRU	6074	SERVICIUL PUBLIC DE TURISM, AGREMENT SI SERVICII
2572	COMUNA VLADENI	6075	SERVICIUL PUBLIC JUDETEAN DE ADMINISTRARE A DOMENIULUI PUBLIC SI PRIVAT GALATI
2573	COMUNA VLADESTI	6076	SERVICIUL ROMAN DE INFORMATII - UM 0771
2574	COMUNA VLADILA	6077	SERVICIUL AMBULANTA DAMBOVITA
2575	COMUNA VLADIMIR	6078	SERVICIUL AMBULANTA JUD MARAMURES
2576	COMUNA VOICESTI	6079	SERVICIUL APA CANAL VALEA IASULUI

2577	COMUNA VOILA	6080	SERVICIUL APA-CANAL LUGASU DE JOS
2578	COMUNA VOINEASA	6081	SERVICIUL COMUNITAR DE UTILITATI PUBLICE ALBESTI
2579	COMUNA VOINESTI	6082	SERVICIUL COMUNITAR DE UTILITATI PUBLICE FUNDULEA
2580	COMUNA VOITINEL	6083	SERVICIUL COMUNITAR PT CADASTRU SI AGRICULTURA
2581	COMUNA VOLOIAC	6084	SERVICIUL DE ALIMENTARE CU APA AL COMUNEI COSOVENI
2582	COMUNA VORNICENI	6085	SERVICIUL DE ALIMENTARE CU APA SI CANALIZARE GHIDIGENI
2583	COMUNA VORONA	6086	SERVICIUL DE AMBULANTA
2584	COMUNA VORTA	6087	SERVICIUL DE AMBULANTA AL MUNICIPIULUIB
2585	COMUNA VOSLABENI	6088	SERVICIUL DE AMBULANTA BISTRITA
2586	COMUNA VRANCIOAIA	6089	SERVICIUL DE AMBULANTA BRAILA
2587	COMUNA VRATA	6090	SERVICIUL DE AMBULANTA BUCURESTI ILFOV
2588	COMUNA VULCANA-BAI	6091	SERVICIUL DE AMBULANTA BUZAU
2589	COMUNA VULTURENI	6092	SERVICIUL DE AMBULANTA DOLJ
2590	COMUNA VULTURESTI	6093	SERVICIUL DE AMBULANTA JUDET VRANCEA
2591	COMUNA VULTURU	6094	SERVICIUL DE AMBULANTA JUDETEAN
2592	COMUNA VURPAR	6095	SERVICIUL DE AMBULANTA JUDETEAN ARAD
2593	COMUNA VUTCANI	6096	SERVICIUL DE AMBULANTA JUDETEAN CONSTANTA
2594	COMUNA ZABRANI	6097	SERVICIUL DE AMBULANTA JUDETEAN IASI
2595	COMUNA ZAGON	6098	SERVICIUL DE AMBULANTA JUDETEAN SUCEAVA
2596	COMUNA ZALHA	6099	SERVICIUL DE AMBULANTA JUDETEAN TELEORMAN
2597	COMUNA ZAMOSTEA	6100	SERVICIUL DE AMBULANTA JUDETEAN VALCEA
2598	COMUNA ZANESTI	6101	SERVICIUL DE AMBULANTA JUDETEANA COVASNA
2599	COMUNA ZARAND	6102	SERVICIUL DE AMBULANTA JUDETEANA TIMISOARA
2600	COMUNA ZARNESTI	6103	SERVICIUL DE AMBULANTA OLT
2601	COMUNA ZAU DE CAMPIE	6104	SERVICIUL DE ILUMINAT PUBLIC AL ORASULUI ROVINARI
2602	COMUNA ZAVOI	6105	SERVICIUL DE INFORMATII EXTERNE
2603	COMUNA ZEMES	6106	SERVICIUL DE PAZA A OBIECTIVELOR DE INTERES JUDETEAN MURES

2604	COMUNA ZERIND	6107	SERVICIUL DE TELECOMUNICATII SPECIALE
2605	COMUNA ZETEA	6108	SERVICIUL DE UTILITATE PUBLICA DE ADMINISTRARE A FONDULUI LOCATIV SI A CIMITIRELOR
2606	COMUNA ZIDURI	6109	SERVICIUL DE UTILITATE PUBLICA DE ADMINISTRARE SI GOSPODARIRE LOCALA BRAILA
2607	COMUNA ZIMBOR	6110	SERVICIUL FISCAL MUNICIPAL CURTEA DE ARGES
2608	COMUNA ZORLENTU MARE	6111	SERVICIUL FISCAL MUNICIPAL MANGALIA
2609	COMUNA ZVORISTEA	6112	SERVICIUL FISCAL MUNICIPAL-TREZORERIA CAMPULUNG
2610	COMUNITATEA URBANA ARIES	6113	SERVICIUL FISCAL MUNICIPIUL TECUCI
2611	CONCEPT DATA SOLUTIONS S.R.L	6114	SERVICIUL FISCAL ORASENESC MIOVENI
2612	CONFEDERATIA NATIONALA SINDICALA CARTEL ALFA	6115	SERVICIUL FISCAL ORASENESC SULINA
2613	CONISARIATUL REGIONAL PENTRU PROTECTIA CONSUMATORU	6116	SERVICIUL GOSPODARIE COMUNALA FOENI
2614	CONS LOCAL BOTOROAGA	6117	SERVICIUL INFORMATIC
2615	CONS LOCAL CIOCIRLIA	6118	SERVICIUL JUDETEAN DE AMBULANTA BOTOSANI
2616	CONS LOCAL GANEASA	6119	SERVICIUL JUDETEAN DE AMBULANTA GIURGIU
2617	CONS LOCAL POIANA CRISTEI	6120	SERVICIUL JUDETEAN DE AMBULANTA HUNEDOARA
2618	CONS LOCAL SARMASAG	6121	SERVICIUL JUDETEAN DE AMBULANTA IALOMITA
2619	CONS LOCAL SEGARCEA	6122	SERVICIUL JUDETEAN DE AMBULANTA TG JIU
2620	CONS. NAT. DE SOLUTIONARE A CONTESTATIILOR	6123	SERVICIUL LOCAL DE SALUBRIZARE STULPICANI
2621	CONSILIU LOCAL PRIMARIA BANCA	6124	SERVICIUL LOCAL DE UTILITATI PUBLICE
2622	CONSILIUIL LOCAL COMUNA ACIS	6125	SERVICIUL MUNICIPAL DE UTILITATI PUBLICE
2623	CONSILIUL DE MEDIERE	6126	SERVICIUL PT GESTIONAREA CAINILOR FARA STAPAN BRASOV
2624	CONSILIUL ECONOMIC SI SOCIAL	6127	SERVICIUL PUBLIC ADMINISTRARE PIETE
2625	CONSILIUL JUDETEAN CALARASI	6128	SERVICIUL PUBLIC APA SI CANAL
2626	CONSILIUL JUDETEAN GORJ	6129	SERVICIUL PUBLIC APA STOILESTI
2627	CONSILIUL JUDETEAN IASI-DIRECTIA JUDETEANA DE ADMINISTRARE A DRUMURILOR SI PODURILOR IASI	6130	SERVICIUL PUBLIC CENTRALE TERMICE SI AD FOND LOCAT
2628	CONSILIUL JUDETEAN SUCEAVA	6131	SERVICIUL PUBLIC COMUNITAR DE EVIDENTA A PERSOANELOR AL

			JUDETULUI BOTOSANI
2629	CONSILIUL LEGISLATIV	6132	SERVICIUL PUBLIC COMUNITAR LOCAL DE EVIDENTA A PERSOANELOR BRASOV
2630	CONSILIUL LOCAL ADAMCLISI	6133	SERVICIUL PUBLIC DE ALIMENTARE CU APA CANALIZARE SALUBRIZARE
2631	CONSILIUL LOCAL ADUNATII COPACENI	6134	SERVICIUL PUBLIC DE ALIMENTARE CU APA AL COMUNEI MUNTENI
2632	CONSILIUL LOCAL AL COMUNEI LIESTI	6135	SERVICIUL PUBLIC DE ALIMENTARE CU APA SI CANALIZARE
2633	CONSILIUL LOCAL AL COMUNEICARASOVA	6136	SERVICIUL PUBLIC DE ALIMENTARE CU APA SI CANALIZARE ALUNU
2634	CONSILIUL LOCAL AL COMUNEISAG	6137	SERVICIUL PUBLIC DE ALIMENTARE CU APA SI CANALIZARE DOLHASCA
2635	CONSILIUL LOCAL AL COMVIDRA	6138	SERVICIUL PUBLIC DE ALIMENTARE CU APA SI CANALIZARE SANGEORGIU DE PADURE
2636	CONSILIUL LOCAL AL ORASULUI VALENII DE MUNTE	6139	SERVICIUL PUBLIC DE ALIMENTARE CU APA SI DE CANALIZARE AL COMUNEI VALEA MARE
2637	CONSILIUL LOCAL ANINOASA	6140	SERVICIUL PUBLIC DE ALIMENTARE CU APA-SARICHIOI
2638	CONSILIUL LOCAL ARDEOANI	6141	SERVICIUL PUBLIC DE ALIMENTARE CU ENERGIE TERMICA
2639	CONSILIUL LOCAL ARDUSAT	6142	SERVICIUL PUBLIC DE ASISTENTA MEDICALA SI ADMINISTRARE A CRESELOR
2640	CONSILIUL LOCAL BABANA	6143	SERVICIUL PUBLIC DE ASISTENTA SOCIALA
2641	CONSILIUL LOCAL BALACIU	6144	SERVICIUL PUBLIC DE GOSPODARICOMUNALA UNIREA
2642	CONSILIUL LOCAL BALANESTI	6145	SERVICIUL PUBLIC DE GOSPODARIE COMUNALA AL COMUNEI PERIAM
2643	CONSILIUL LOCAL BENGESTI	6146	SERVICIUL PUBLIC DE GOSPODARIE COMUNALA AL ORASULUI BAILE HERCULANE
2644	CONSILIUL LOCAL BLANDIANA	6147	SERVICIUL PUBLIC DE GOSPODARIE COMUNALA BOCSA
2645	CONSILIUL LOCAL BOGATI	6148	SERVICIUL PUBLIC DE GOSPODARIRE COMUNALA ORASTIE
2646	CONSILIUL LOCAL BORASCU	6149	SERVICIUL PUBLIC DE INTERES JUDETEAN TRANSPORT FLU
2647	CONSILIUL LOCAL BOSOROD	6150	SERVICIUL PUBLIC DE INTERES LOCAL ADMINISTRATIA PATRIMONIULUI LOCAL AIUD

2648	CONSILIUL LOCAL BREAZA -SERVICIUL APA-CANAL	6151	SERVICIUL PUBLIC DE PAZA OBIECTIVE DE INTERES JUDETEAN ILFOV
2649	CONSILIUL LOCAL BREAZA -SERVICIUL SALUBRIZARE	6152	SERVICIUL PUBLIC DE POLITIE COMUNITARA
2650	CONSILIUL LOCAL BUCES	6153	SERVICIUL PUBLIC DE SALUBRIZARE
2651	CONSILIUL LOCAL BUDACUL DE JOS	6154	SERVICIUL PUBLIC DE SALUBRIZARE AL COMUNEI SENDRENI
2652	CONSILIUL LOCAL CAUAS	6155	SERVICIUL PUBLIC DE SALUBRIZARE VULCAN
2653	CONSILIUL LOCAL CENADE	6156	SERVICIUL PUBLIC DIRECTIA PENTRU INTRETINEREA SI REPARAREA PATRIMONIULUI CONSILIULUI LOCAL SERVICIUL
2654	CONSILIUL LOCAL CETATE	6157	SERVICIUL PUBLIC ECOSAL
2655	CONSILIUL LOCAL CETATEA DE BALTA	6158	SERVICIUL PUBLIC GOSPODARIE LOCALA FLORESTI
2656	CONSILIUL LOCAL CHILIA VECHE	6159	SERVICIUL PUBLIC JUDETEAN DE PAZA SI ORDINE ARGES
2657	CONSILIUL LOCAL CIOROGIRLA	6160	SERVICIUL PUBLIC JUDETEAN SALVAMONT
2658	CONSILIUL LOCAL CLEJANI	6161	SERVICIUL PUBLIC LOCAL DE ASISTENTA SOCIALA
2659	CONSILIUL LOCAL CLINCENI	6162	SERVICIUL PUBLIC LOCAL DE SALUBRIZARE VANATORI
2660	CONSILIUL LOCAL CRASNA	6163	SERVICIUL PUBLIC LOCAL DE TERMOFICARE, APA SI CANALIZARE - GHEORGHENI
2661	CONSILIUL LOCAL DAIA ROMANA	6164	SERVICIUL PUBLIC PARC ZOOLOGIC SI DE AGREMENT TURDA
2662	CONSILIUL LOCAL DESA	6165	SERVICIUL PUBLIC PIETE OBOARE
2663	CONSILIUL LOCAL DOMNESTI	6166	SERVICIUL PUBLIC POLITIA LOCALA TURDA
2664	CONSILIUL LOCAL FILIASI	6167	SERVICIUL PUBLIC PRESTARI SERVICII ZONE VERZI CIMITIR TECUCI
2665	CONSILIUL LOCAL FRASINET	6168	SERVICIUL ROMAN DE INFORMATII
2666	CONSILIUL LOCAL GIRLENI	6169	SERVICIUL TERITORIAL AL POLITIEI DE FRONTIERA GALATI
2667	CONSILIUL LOCAL GODINESTI	6170	SIMESCU DRAGOS-EMILIAN
2668	CONSILIUL LOCAL GORBAN	6171	SINDICATUL ACORD
2669	CONSILIUL LOCAL GORUIA	6172	SINDICATUL CURTII DE CONTURI A ROMANIEI
2670	CONSILIUL LOCAL GURA PADINII	6173	SINDICATUL LIBER DIN PALATUL COPIILOR SI ELEVILOR
2671	CONSILIUL LOCAL HAMCEARCA	6174	SINDICATUL LIBER REVIZIE VAGOANE BUZAU
2672	CONSILIUL LOCAL HOPIRTA	6175	SINDICATUL NATIONAL AL

			ADMINISTRATIEI LOCALE
2673	CONSILIUL LOCAL HOROATU CRASNEI	6176	SINDICATUL NATIONAL AL POLITISTILOR FORTUS LEX
2674	CONSILIUL LOCAL IEUD	6177	SINDICATUL SALARIATILOR C.E.C. SUCURSALA V┬LCEA
2675	CONSILIUL LOCAL INTORSURA	6178	SINDICATUL SOLIDARITATEA SANITARA
2676	CONSILIUL LOCAL IVESTI-SERVICIUL SALUBRIZARE	6179	SISTEM HIDROTEHNIC INDEPENDENT CRIS ALB
2677	CONSILIUL LOCAL IZVOARE	6180	SISTEMUL DE GOSPODARIRE A APELOR ARAD
2678	CONSILIUL LOCAL LEORDENI	6181	SITOIU MIRELA
2679	CONSILIUL LOCAL LEU	6182	SN AEROP INTERNAT BUC BANEASA AUREL VLAICU SA
2680	CONSILIUL LOCAL LIPOVU	6183	SN IMBUNATATIRI FUNCIARE SUCURSALA BUCOVINA SUCEAV
2681	CONSILIUL LOCAL LIVEZILE	6184	SN PLAFAR SA SA
2682	CONSILIUL LOCAL M REA CASIN	6185	SN TF CFR CALATORI SA - SUC. CRAIOVA
2683	CONSILIUL LOCAL MAGLAVIT	6186	SNIF PROIECT SA
2684	CONSILIUL LOCAL MAGURELE	6187	SNIF SUCURSALA OLTENIA SA
2685	CONSILIUL LOCAL MAIERISTE	6188	SNIFSA SUC BUZAU
2686	CONSILIUL LOCAL MALINI-SERVICIUL APA-CANAL	6189	SNLO EXPLOATAREA DE CARIERA PESTEANA
2687	CONSILIUL LOCAL MARZANESTI	6190	SNTFC CFR CALATORI SA BUCURESTI SUCURSALA REGIONALA DE TRANSPORT FEROVIAR DE CALATORI CRAIOVA
2688	CONSILIUL LOCAL MORENI	6191	SNTFC CFR SUC REG CALATORI ARDEL
2689	CONSILIUL LOCAL MUN PASCANI DIRECTIA APA CANAL	6192	SNTFC CFR SUC TFC TIMISOARA
2690	CONSILIUL LOCAL MURGASI	6193	SNTFC RTFC BUCURESTI
2691	CONSILIUL LOCAL NANOV	6194	SNTFC SUC CENTRU COM CALATORI CTA
2692	CONSILIUL LOCAL NENCIULESTI	6195	SNTFC-CFR CALATORI SA BUCURESTI PUNCT DE LUCRU PITESTI
2693	CONSILIUL LOCAL OLTINA	6196	SNTFM CFR MARFA SA BUCURESTI SUC.BANAT - OLTENIA
2694	CONSILIUL LOCAL PERIS	6197	SNTFM CFR MARFA SA BUCURESTI SUC.CRAIOVA
2695	CONSILIUL LOCAL PERISOR	6198	SNTFM CFR MARFA SA BUCURESTI SUCURSALA MOLDOVA
2696	CONSILIUL LOCAL PETROVA	6199	SNTFM CFR MARFA SUC BUCURESTI
2697	CONSILIUL LOCAL PIETROSANI	6200	SNTFM CFR MARFA SUC TIMISOARA
2698	CONSILIUL LOCAL PRIMARIA LUNCAVITA	6201	SOC CEH SA PETROSANI SUC EXPLOATAREA MINIERA LIVEZENI
2699	CONSILIUL LOCAL PRIMARIA POGANA	6202	SOC CEH SA PETROSANI SUC EXPLOATAREA MINIERA LONEA
2700	CONSILIUL LOCAL PUTINEIU	6203	SOC CEH SA PETROSANI SUC

			EXPLOATAREA MINIERA LUPENI
2701	CONSILIUL LOCAL ROMANI	6204	SOC CEH SA PETROSANI SUC EXPLOATAREA MINIERA VULCAN
2702	CONSILIUL LOCAL ROSETI	6205	SOC CEH SA PETROSANI SUC PRESTSERV PETROSANI
2703	CONSILIUL LOCAL SALISTEA DE SUS	6206	SOC COMPLEXUL ENERGETIC HUNEDOARA SA SUC ELECTROCENTRALE DEVA
2704	CONSILIUL LOCAL SANTAU	6207	SOC NAT A CARBUNELUI PLOIESTI
2705	CONSILIUL LOCAL SARASAU	6208	SOC NAT DE INCHIDERI MINE VALEA JIULUI SA SUC MINA PAROSENI
2706	CONSILIUL LOCAL SATULUNG	6209	SOC NAT DE INCHIDERI MINE VALEA JIULUI SA SUC MINA PETRILA
2707	CONSILIUL LOCAL SCHELA	6210	SOC NAT DE INCHIDERI MINE VALEA JIULUI SA SUC MINA URICANI
2708	CONSILIUL LOCAL SEACA	6211	SOC NAT IMBUN FUNCIARE SUC SOMES SA
2709	CONSILIUL LOCAL SILISTEA	6212	SOC NATIONALA A HUILEI SUC EXPLOATAREA HUILEI LIVEZENI SA
2710	CONSILIUL LOCAL SIMLEUL S	6213	SOC NATIONALA DE INCHIDERI MINE VALEA JIULUI SA
2711	CONSILIUL LOCAL SLATINA-DIRECTIA ADMINITRAREA DOMENIULUI PUBLIC SI PRIVAT	6214	SOC PROFESIONALA SILVIABARLADEANU SI ALEXANDRU BARLADEANU
2712	CONSILIUL LOCAL SLATIOARA	6215	SOC ROMANA DE TELEVIZIUNE
2713	CONSILIUL LOCAL SMEENI -SERVICIUL SALUBRIZARE	6216	SOC. TOHAN S.A. FILIALA A COMPANIEI NATIONALE ROMARM SA
2714	CONSILIUL LOCAL SOPOT	6217	SOC.NAT.CASA ROMANA DE COMERT AGROALIMENTAR UNIREA SA
2715	CONSILIUL LOCAL SPANTOV	6218	SOCIETATE CIVILA DE AVOCATI DAVID
2716	CONSILIUL LOCAL STOINA	6219	SOCIETATE COOPERATIVA DE CONSUIM REMETI
2717	CONSILIUL LOCAL STREMT	6220	SOCIETATE COOPERATIVA DE CONSUM ZONALA CARANSEBES
2718	CONSILIUL LOCAL SUCIU DE SUS	6221	SOCIETATE NATIONALA AEROPORTUL INTERNATIONAL MIHAIL KOGALNICEANU CTA SA
2719	CONSILIUL LOCAL TARSOLTI	6222	SOCIETATEA CIVILA PROFESIONALA DE AVOCATI JERCAN,GHEORGHE,VLAD SI ASOCIATII
2720	CONSILIUL LOCAL TAUTII MAGHERAUS	6223	SOCIETATEA COMERCIALA DE TRATAMENT BALNEAR SI RECUPERARE A CAPACITATII DE MUNCA T.B.R.C.M. ' ' S.A.
2721	CONSILIUL LOCAL TECHIRGHIOL	6224	SOCIETATEA COMPLEXUL ENERGETIC HUNEDOARA SA

2722	CONSILIUL LOCAL TEIU	6225	SOCIETATEA COMPLEXUL ENERGETIC OLTENIA - UNITATEA MINIERA DE CARIERA JILT NORD
2723	CONSILIUL LOCAL TIGANESTI	6226	SOCIETATEA COMPLEXUL ENERGETIC OLTENIA SA
2724	CONSILIUL LOCAL TURNU MAGURELE	6227	SOCIETATEA COMPLEXUL ENERGETIC OLTENIA SA-UNITATEA MINIERA DE CARIERA PESTEANA
2725	CONSILIUL LOCAL VALEA STANCIULUI	6228	SOCIETATEA COMPLEXUL ENERGETIC VALEA JIULUI SA PETROSANI-S E PAROSENI
2726	CONSILIUL LOCAL VIISOARA	6229	SOCIETATEA COOPERATIVA DE CONSUM SNAGOV
2727	CONSILIUL LOCAL VULPENI	6230	SOCIETATEA DE AJUTOR RECIPROC PENTRU DECESE MUNCITORUL
2728	CONSILIUL LOCAL VULTURESTI	6231	SOCIETATEA DE TRANSPORT BUCURESTI STB SA
2729	CONSILIUL NATIONAL AL AUDIOVIZUALULUI	6232	SOCIETATEA DE TRANSPORT PUBLIC TIMISOARA SA
2730	CONSILIUL SUPERIOR AL MAGISTRATURII	6233	SOCIETATEA DE TRATAMENT BALNEAR SI RECUPERARE A CAPACITATII DE MUNCA T.B.R.C.M.SA BUCURESTI SUC.BALA
2731	CONSTANTA PORT BUSINESS ASSOCIATION	6234	SOCIETATEA ELECTROCENTRALE CRAIOVA SA
2732	CONSUM COOP VOINESTI	6235	SOCIETATEA NATIONALA A SARII SA
2733	CONSUMCOOP BASCOV SOCIETATE CCOPERATIVA	6236	SOCIETATEA NATIONALA DE CRUCE ROSIE DIN ROMANIA-FILIALA DAMBOVITA
2734	CONSUMCOOP CALIMANESTI SOCIETATE COOPERATIVA	6237	SOCIETATEA NATIONALA DE GAZE NATURALE ROMGAZ S.A.SUC.TG.MURES
2735	CONTRANSIMEX INTERNATIONAL SPEDITIO	6238	SOCIETATEA NATIONALA DE MEDICINA FAMILIEI MEDICINA GENERALA
2736	CORPUL GARDIENILOR PUBLICI SIBIU	6239	SOCIETATEA NATIONALA DE TRANSPORT CALATORI CFR CALATORI SA
2737	CORUL NAT DE CAMERA MADRIGAL	6240	SOCIETATEA NATIONALA DE TRANSPORT FEROVIAR DE MARFA CFR-MARFA SA
2738	COUMUNA BUGHEA DE SUS	6241	SOCIETATEA NATIONALA DE TRANSPORT GAZE NATURALE TRANSGAZ SA MEDIAS -SUCURSALA MEDIAS
2739	COUMUNA BUNESTI	6242	SOCIETATEA NATIONALA IMBUNATATIRI FUNCIARE BUC SUC
2740	CRESA BISTRITA	6243	SOCIETATEA NATIONALA IMBUNATATIRI FUNCIARE S.A.BUCURESTI SUCURSALA CARAS

2741	CRESA BRASOV	6244	SOCIETATEA NATIONALA NUCLEAR ELECTRICA BUCURESTI S.A. SUCURSALA F.C.N.PITESTI
2742	CRESA DROBETA TURNU SEVERIN	6245	SOCIETATEA NATIONALA NUCLEARELECTRICA SA
2743	CRESA HUSI	6246	SOCIETATEA ROMANA DE RADIODIFUZIUNE
2744	CRESA NR 39 MUNICIPIUL PLOIESTI	6247	SOLEK PROJECT DELTA
2745	CRESA NR.1 SUCEAVA	6248	SOLOMON LAURENTIU II
2746	CRESA ORADEA	6249	SP CL DE URGENTA PT COPII M S CURIE
2747	CRESA PIATRA NEAMT	6250	SP DE BOLNAVI CRONICI SI GER SF LUCA
2748	CRESA PRICHINDEL VOLUNTARI	6251	SPGO
2749	CRESA SIBELL TULCEA	6252	SPIALUL MUNICIPAL DE URGENTA CARANSEBES
2750	CRRN BRINCOVENESTI	6253	SPIGM CONSILIUL LOCAL DEVA
2751	CRT REC REAB ADULTE	6254	SPIT DR CT SPARCHEZ ZARNESTI
2752	CRTS CONSTANTA	6255	SPIT JUD DR FOGOLYAN KRISTOF
2753	CT GAR CENTRUL DE INGRIJIRE SI ASISTENTA	6256	SPIT SERV PUBLIC IMPOZITE SI TAXE
2754	CT GARANTII CENTRUL DE INGRIJ SI ASIST	6257	SPITAL BOLI INFECTIOASE PLOIESTI
2755	CT GARANTII D T D E F ROMANIAFILM TIMISO	6258	SPITAL CLINIC DE BOLI INFECTIOASE SI PNEUMOFTZIOLOGICE DR.VICTOR BABES
2756	CTA ADMINISTRATIA FINANTELOR PUBLICE	6259	SPITAL CLINIC DE RECUPERARE MEDICINA FIZICA EFORIE NORD
2757	CTA CRFCAPL	6260	SPITAL CLINIC JUDETEAN DE URGENTA BIHOR
2758	CTA SPITALUL CLINIC JUDETEAN DE URGENTA SF APOSTOL ANDREI	6261	SPITAL CLINIC MUNICIPAL TIMISOARA
2759	CTA UM 02154	6262	SPITAL MUNICIPAL TURNU MAGURELE
2760	CUPRU MIN SA ABRUD	6263	SPITAL MUNICIPAL BRAD
2761	CURTEA DE APEL CRAIOVA	6264	SPITAL MUNICIPAL GHEORGHENI
2762	CURTEA DE APEL	6265	SPITAL ORAS HIRLAU
2763	CURTEA DE APEL ALBA IULIA	6266	SPITAL ORAS TITU
2764	CURTEA DE APEL BUCURESTI	6267	SPITAL ORASENESC BAICOI
2765	CURTEA DE APEL GALATI	6268	SPITAL ORASENESC HATEG
2766	CURTEA DE APEL IASI	6269	SPITAL ORASENESC NOVACI
2767	CURTEA DE APEL SUCEAVA	6270	SPITAL ORASENESC TG FRUMOS
2768	CURTEA DE APEL TG MURES	6271	SPITAL ORASENESC URLATI
2769	CURTEA DE APEL TIMISOARA	6272	SPITAL ORTOPEDIE SI TRAUMATOLOGIE AZUGA
2770	CURTEA DE CONTURI A ROMANIEI	6273	SPITAL SEGARCEA
2771	CURTEA DE CONTURI CAMERA DE	6274	SPITAL SIGHET

	CONTURI BH		
2772	D G A S P C BOTOSANI	6275	SPITAL UNIVERSITAR CF IASI
2773	D G A S P C SECTOR 5	6276	SPITALUL CL BOLI INFECTIOASE
2774	D G F P HARGHITA	6277	SPITALUL CL DE PNEUMOFTIZIOLOGIE LEON DANIELLO
2775	D G F P J IASI ADM FIN PUB	6278	SPITALUL CL DE URG PT COPII
2776	D J C C P C N SALAJ	6279	SPITALUL CLINIC DE PNEUMOFTIZIOLOGIE SI BOLI INFECTIOASE BRASOV
2777	D J PT PROTECTIA PLANTELOR	6280	SPITALUL CLINIC BOLI INFEC V BABES
2778	D M S S F ARAD	6281	SPITALUL CLINIC BOLI INFECTIOASE
2779	D N A S T TIMISOARA	6282	SPITALUL CLINIC CAI FERATE CONSTANTA
2780	D.I.I.C.O.T SERVICIUL TERITORIAL CRAIOVA	6283	SPITALUL CLINIC CAI FERATE ORADEA
2781	DEPARTAMENTUL PENTRU LUPTA ANTIFRAUDA	6284	SPITALUL CLINIC CF CRAIOVA
2782	DGASPC DOLJ	6285	SPITALUL CLINIC CF NR 2 BUCURESTI
2783	DGASPC ILFOV	6286	SPITALUL CLINIC COLTEA
2784	DGASPC NEAMT	6287	SPITALUL CLINIC DE BOLI INFECTIOASE SF CUVIOASA PARASCHEVA GALATI
2785	DGASPC SECTOR 3	6288	SPITALUL CLINIC DE BOLI INFECTIOASE SI PNEUMOFTIZIOLOGIE VICTOR BABES CRAIOVA
2786	DGFP BN	6289	SPITALUL CLINIC DE NEFROLOGIE DR CAROL
2787	DGFP BRAILA	6290	SPITALUL CLINIC DE OBSTETRICA GINECOLOGIE CUZA VODA IASI
2788	DGRFP PLOIESTI	6291	SPITALUL CLINIC DE OBSTETRICA-GINECOLOGIE DR. IOAN AUREL SBARCEA BRASOV
2789	DIDACTICA GHERLA	6292	SPITALUL CLINIC DE OBSTRETICA SI GINECOLOGIE ELENA DOAMNA
2790	DIETRICH HONOLD LOGISTIC	6293	SPITALUL CLINIC DE ORTOPEDIE TRAUMATOLOGIE SI TBC OSTEOARTICULAR FOISOR
2791	DIR ASIST SOCIALA SI PROTECTIA COPILULUI	6294	SPITALUL CLINIC DE PNEUMOFTIZIOLOGIE
2792	DIR GEN A FIN PUBLICE NEAMT	6295	SPITALUL CLINIC DE PNEUMOFTIZIOLOGIE CONSTANTA
2793	DIR GEN ASISTENTA SOCIALA SI PROTECTIA COPILULUI S2	6296	SPITALUL CLINIC DE RECUPERARE
2794	DIR GEN DE ASIST SOC SI PROT COPILULUI	6297	SPITALUL CLINIC DE RECUPERARE CLUJ
2795	DIR GEN DE ASIST SOCIALA A MUN BUC	6298	SPITALUL CLINIC DE RECUPERARE

			MEDICALA BAILE FELIX
2796	DIR GEN DE ASIST SOCIALA SI PROTECTIA COPILULUI BRASOV	6299	SPITALUL CLINIC DE URGENTA
2797	DIR GEN DE ASISTENTA SOCIALA SI PROTECTIA COPILULU	6300	SPITALUL CLINIC DE URGENTA BUC
2798	DIR GEN DE POLITIE A MUN BUCURESTI	6301	SPITALUL CLINIC DE URGENTA DE CHIRURGIE PLAST REPA
2799	DIR GEN REG A FINANTELOR PUBLICE	6302	SPITALUL CLINIC DE URGENTA PROF. DR. NICOLAE OBLU
2800	DIR GENERALA DE IMPOZITE SI TAXE LOCALE A SECT1	6303	SPITALUL CLINIC DE URGENTA PT COPII GR ALEXANDRESCU
2801	DIR JUD DE EVIDENTA A PERSOANELOR	6304	SPITALUL CLINIC DE URGENTA PT COPII SF IOAN GALATI
2802	DIR JUD DE PROTECTIE A PLANTELOR MM	6305	SPITALUL CLINIC DE URGENTA SF IOAN
2803	DIR JUD PTR PROTECTIA PLANTELOR VASLUI	6306	SPITALUL CLINIC DE URGENTE PENTRU COPII SF. MARIA
2804	DIR PT CULTURA CULTE SI PATR CULTURAL NAT A MUN BU	6307	SPITALUL CLINIC DR C I PARHON IASI
2805	DIR REG PTR ACCIZE SI OP VAM BUC	6308	SPITALUL CLINIC DR I CANTACUZINO
2806	DIR REG VAMALA GALATI	6309	SPITALUL CLINIC FILANTROPIA
2807	DIR SANITAR VETERINARA A JUD ILFOV	6310	SPITALUL CLINIC JUD URG BRASOV
2808	DIR SANITARA D TA GARANTII	6311	SPITALUL CLINIC JUDETEAN DE URGENTA
2809	DIR SANITARA VETERINARA SI PT SIGURANTA ALIMENTELOR	6312	SPITALUL CLINIC JUDETEAN DE URGENTA CLUJ
2810	DIR SANITARA VETERINARA SI PT SIGURANTA ALIMENTELOR DEVA	6313	SPITALUL CLINIC JUDETEAN DE URGENTA ILFOV
2811	DIR. GEN. DE ASISTENTA SOCIALA SI PROTECTIA COPILULUI	6314	SPITALUL CLINIC JUDETEAN DE URGENTA SF APOSTOL ANDREI GALATI
2812	DIR. GEN. POLITIE LOC CNTRL BUC.	6315	SPITALUL CLINIC JUDETEAN DE URGENTA SF SPIRIDON IASI
2813	DIR.DE ASISTENTA SOCIALA BISTRITA	6316	SPITALUL CLINIC JUDETEAN DE URGENTA SFINTUL IOAN CEL NOU SUCEAVA
2814	DIRECTIA DE ASISTENTA SOCIALA	6317	SPITALUL CLINIC JUDETEAN DE URGENTA SIBIU
2815	DIRECTIA GENERALA DE ASISTENTA SOCIALA SI PROTECTIA COPILULUI	6318	SPITALUL CLINIC JUDETEAN DE URGENTA TG MURES
2816	DIRECTIA SANITAR VETERINARA PTR SIGURANTA ALIMENTELOR OLT	6319	SPITALUL CLINIC JUDETEAN DE URGENTA TIMISOARA
2817	DIRECTIA ADMINISTRARE PIETE TARGURI SI OBOARE VASLUI	6320	SPITALUL CLINIC JUDETEAN MURES
2818	DIRECTIA AGRICOLA	6321	SPITALUL CLINIC MUNICIPAL
2819	DIRECTIA ASIGURARE LOGISTICA	6322	SPITALUL CLINIC MUNICIPAL

	INTEGRATA		FILANTROPIA CRAIOVA
2820	DIRECTIA ASISTENTA SOCIALA OLTENITA	6323	SPITALUL CLINIC NEUROPSIHIATRIE CRAIOVA
2821	DIRECTIA COMUNITARA DE EVIDENTA A PERSOANELOR CALARASI	6324	SPITALUL CLINIC NICOLAE MALAXA
2822	DIRECTIA CONSTRUCTII EDILITAR GOSPODAREASCA TGV	6325	SPITALUL CLINIC NR 1 C F WITTING
2823	DIRECTIA DE ADMINISTRARE A DOMENIULUI PUBLIC SI PRIVAT	6326	SPITALUL CLINIC PROF DR BURGHELE
2824	DIRECTIA DE ADMINISTRARE A DOMENIULUI PUBLIC SI PRIVAT A JUDETULUI CARAS SEVERIN	6327	SPITALUL CLINIC SFANTA MARIA
2825	DIRECTIA DE ADMINISTRARE DOMENIU PUBLIC	6328	SPITALUL CLINIC SFANTUL PANTELIMON
2826	DIRECTIA DE ASIST SOCIALA COMUNITARA LUGOJ-CONSILIUL LOCAL	6329	SPITALUL DE BOLI CRONICE CALINESTI
2827	DIRECTIA DE ASISTENTA SI PROTECTIE SOCIALA TULCEA	6330	SPITALUL DE BOLI CRONICE PETRILA
2828	DIRECTIA DE ASISTENTA SOCIALA	6331	SPITALUL DE BOLI CRONICE SIRET
2829	DIRECTIA DE ASISTENTA SOCIALA ORADEA	6332	SPITALUL DE BOLI CRONICE SMEENI
2830	DIRECTIA DE ASISTENTA SOCIALA A MUNICIPILUI PIATRA NEAMT	6333	SPITALUL DE BOLI INFECTIOASE SI PSIHIATRIE BAIA MARE
2831	DIRECTIA DE ASISTENTA SOCIALA A MUNICIPIULUI BRAIL	6334	SPITALUL DE BOLI INFECTIOSE SINGURENI
2832	DIRECTIA DE ASISTENTA SOCIALA A MUNICIPIULUI BUZAU	6335	SPITALUL DE BOLI PSIHICE CRONICE BORSA
2833	DIRECTIA DE ASISTENTA SOCIALA A MUNICIPIULUI GALATI	6336	SPITALUL DE BOLI PULMONARE BREAZA G M
2834	DIRECTIA DE ASISTENTA SOCIALA A MUNICIPIULUI MOINESTI	6337	SPITALUL DE COPII
2835	DIRECTIA DE ASISTENTA SOCIALA A MUNICIPIULUI PITESTI	6338	SPITALUL DE OBSTETRICA SI GINECOLOGIE
2836	DIRECTIA DE ASISTENTA SOCIALA A MUNICIPIULUI ROMAN	6339	SPITALUL DE OBSTRETICA GINECOLOGIE BUFTEA
2837	DIRECTIA DE ASISTENTA SOCIALA A MUNICIPIULUI TIMISOARA	6340	SPITALUL DE OBSTRETICA SI GINECOLOGIE BUNA VESTIRE
2838	DIRECTIA DE ASISTENTA SOCIALA A ORASULUI ANINA	6341	SPITALUL DE PEDIATRIE BACAU
2839	DIRECTIA DE ASISTENTA SOCIALA A ORASULUI TIRGU NEAMT	6342	SPITALUL DE PEDIATRIE PITESTI
2840	DIRECTIA DE ASISTENTA SOCIALA ALEXANDRIA	6343	SPITALUL DE PNEUMOFTIZIOLOGIE
2841	DIRECTIA DE ASISTENTA SOCIALA ARAD	6344	SPITALUL DE PNEUMOFTIZIOLOGIE BISERICANI
2842	DIRECTIA DE ASISTENTA SOCIALA BAIA	6345	SPITALUL DE PNEUMOFTIZIOLOGIE DR

	MARE		NICOLAE RUSDEA
2843	DIRECTIA DE ASISTENTA SOCIALA BALS	6346	SPITALUL DE PNEUMOFTIZIOLOGIE DRAJNA
2844	DIRECTIA DE ASISTENTA SOCIALA BRAGADIRU	6347	SPITALUL DE PNEUMOFTIZIOLOGIE GALATI
2845	DIRECTIA DE ASISTENTA SOCIALA BRASOV	6348	SPITALUL DE PNEUMOFTIZIOLOGIE LEAMNA
2846	DIRECTIA DE ASISTENTA SOCIALA CUGIR	6349	SPITALUL DE PNEUMOFTIZIOLOGIE SCORNICESTI
2847	DIRECTIA DE ASISTENTA SOCIALA CURTEA DE ARGES	6350	SPITALUL DE PNEUMOFTIZIOLOGIE SF STEFAN
2848	DIRECTIA DE ASISTENTA SOCIALA DEVA	6351	SPITALUL DE PNEUMOFTIZIOLOGIE TUDOR VLADIMIRESCU
2849	DIRECTIA DE ASISTENTA SOCIALA FAGARAS	6352	SPITALUL DE PSIHIATRIE BRAILA
2850	DIRECTIA DE ASISTENTA SOCIALA FILIASI	6353	SPITALUL DE PSIHIATRIE CAPILNAS
2851	DIRECTIA DE ASISTENTA SOCIALA FOCSANI	6354	SPITALUL DE PSIHIATRIE CRONICI
2852	DIRECTIA DE ASISTENTA SOCIALA HUSI	6355	SPITALUL DE PSIHIATRIE CRONICI DUMBRAVENI
2853	DIRECTIA DE ASISTENTA SOCIALA MEDIAS	6356	SPITALUL DE PSIHIATRIE CRONICI SIRET
2854	DIRECTIA DE ASISTENTA SOCIALA ORSOVA	6357	SPITALUL DE PSIHIATRIE DR. GHEORGHE PREDA SIBIU
2855	DIRECTIA DE ASISTENTA SOCIALA OTELU ROSU	6358	SPITALUL DE PSIHIATRIE EFTIMIE DIAMANDESCU BALACEA
2856	DIRECTIA DE ASISTENTA SOCIALA PETRILA	6359	SPITALUL DE PSIHIATRIE NUCET
2857	DIRECTIA DE ASISTENTA SOCIALA RAMNICU VALCEA	6360	SPITALUL DE PSIHIATRIE POIANA MARE
2858	DIRECTIA DE ASISTENTA SOCIALA SATU MARE	6361	SPITALUL DE PSIHIATRIE SAPUNARI
2859	DIRECTIA DE ASISTENTA SOCIALA SI MEDICALA	6362	SPITALUL DE PSIHIATRIE SFANTA MARIA
2860	DIRECTIA DE ASISTENTA SOCIALA SIBIU	6363	SPITALUL DE PSIHIATRIE SI NEUROLOGIE
2861	DIRECTIA DE ASISTENTA SOCIALA SIMERIA	6364	SPITALUL DE PSIHIATRIE SI PENTRU MASURI DE SIGURAN
2862	DIRECTIA DE ASISTENTA SOCIALA SLOBOZIA	6365	SPITALUL DE PSIHIATRIE SI PENTRU MASURI DE SIGURANTA JEBEL
2863	DIRECTIA DE ASISTENTA SOCIALA TG MURES	6366	SPITALUL DE PSIHIATRIE SI PENTRU MASURI DE SIGURANTA SAPOCA
2864	DIRECTIA DE ASISTENTA SOCIALA VOLUNTARI	6367	SPITALUL DE PSIHIATRIE TULGHES
2865	DIRECTIA DE ASISTENTA SOCIALA ZALAU	6368	SPITALUL DE PSIHIATRIE VOILA
2866	DIRECTIA DE IMPOZITE SI TAXE LOCALE	6369	SPITALUL DE PSIHIATRIE ZAM
2867	DIRECTIA DE IMPOZITE SI TAXE LOCALE	6370	SPITALUL DE RECUPERARE BORSA

	SECTOR 5		
2868	DIRECTIA DE IMPOZITE SI TAXE LOCALE SECTOR 6	6371	SPITALUL DE RECUPERARE NEUROMOTORIE DR.C.BARSAN DEZNA
2869	DIRECTIA DE INVESTIGARE A INFRACTIUNILOR DE CRIMINALITATE ORGANIZATA SI TERORISM-DIICOT	6372	SPITALUL DE RECUPERARE SF GHEORGHE
2870	DIRECTIA DE INVESTIGARE A INFRACTIUNILOR DE CRIMINALITATE ORGANIZATIE SI TERORISM BIROUL TERITORIAL	6373	SPITALUL DE URGENTA PETROSANI
2871	DIRECTIA DE PAZA A JUDETULUI CONSTANTA	6374	SPITALUL DE URGENTA TG CARBUNESTI
2872	DIRECTIA DE POLITIE COMUNITARA	6375	SPITALUL DR KARL DIEL JIMBOLIA
2873	DIRECTIA DE SALUBRITATE	6376	SPITALUL FILISANILOR
2874	DIRECTIA DE SANATATE PUBLICA	6377	SPITALUL GENERAL CAI FERATE
2875	DIRECTIA DE SANATATE PUBLICA A JUD ARAD	6378	SPITALUL GENERAL CAI FERATE BV
2876	DIRECTIA DE SANATATE PUBLICA A JUD BRASOV	6379	SPITALUL GENERAL CAI FERATE GALATI
2877	DIRECTIA DE SANATATE PUBLICA A JUDETULUI GALATI	6380	SPITALUL GENERAL CF PASCANI
2878	DIRECTIA DE SANATATE PUBLICA A JUDETULUI HUNEDOARA	6381	SPITALUL GENERAL CF PLOIESTI
2879	DIRECTIA DE SANATATE PUBLICA A JUDETULUI MEHEDINTI	6382	SPITALUL I T NICOLAESCU TUTOVA
2880	DIRECTIA DE SANATATE PUBLICA ARGES	6383	SPITALUL JUD DE URGENTA BAIA MARE
2881	DIRECTIA DE SANATATE PUBLICA BUCURESTI	6384	SPITALUL JUDETEAN DE URGENTA SLATINA
2882	DIRECTIA DE SANATATE PUBLICA DOLJ	6385	SPITALUL JUDETEAN BUZAU
2883	DIRECTIA DE SANATATE PUBLICA GORJ	6386	SPITALUL JUDETEAN DE URGENTA
2884	DIRECTIA DE SANATATE PUBLICA JUDETEANA	6387	SPITALUL JUDETEAN DE URGENTA ALEXANDRIA
2885	DIRECTIA DE SANATATE PUBLICA JUDETEANA OLT	6388	SPITALUL JUDETEAN DE URGENTA ALBA IULIA
2886	DIRECTIA DE SANATATE PUBLICA JUDETEANA PRAHOVA	6389	SPITALUL JUDETEAN DE URGENTA BACAU
2887	DIRECTIA DE SANATATE PUBLICA JUDETEANA TIMIS	6390	SPITALUL JUDETEAN DE URGENTA BRAILA
2888	DIRECTIA DE SANATATE PUBLICA MARAMURES	6391	SPITALUL JUDETEAN DE URGENTA CALARASI DR POMPEI SAMARIAN
2889	DIRECTIA DE SANATATE PUBLICA VASLUI	6392	SPITALUL JUDETEAN DE URGENTA DEVA
2890	DIRECTIA FISCALA BRASOV	6393	SPITALUL JUDETEAN DE URGENTA DR CONSTANTIN ANDREOIU PLOIESTI
2891	DIRECTIA FITOSANITARA BV	6394	SPITALUL JUDETEAN DE URGENTA DROBETA TURNU SEVERIN

2892	DIRECTIA FITOSANITARA MH	6395	SPITALUL JUDETEAN DE URGENTA MAVROMATI BT
2893	DIRECTIA FITOSANITARA SIBIU	6396	SPITALUL JUDETEAN DE URGENTA PIATRA NEAMT
2894	DIRECTIA GEN REGIONALA A FINANTELOR PUBLICE CLUJ NAPOCA.	6397	SPITALUL JUDETEAN DE URGENTA PITESTI
2895	DIRECTIA GEN A FINAN PUBLICE A JUD ILFOV	6398	SPITALUL JUDETEAN DE URGENTA SF. PANTELIMON FOCSANI
2896	DIRECTIA GEN ASISTENTA SOC.SI PROTECTIA COPILULUI	6399	SPITALUL JUDETEAN DE URGENTA SLOBOZIA
2897	DIRECTIA GEN DE ASISTENTA SOCIALA SI PROTECTIA COP	6400	SPITALUL JUDETEAN DE URGENTA TARGOVISTE
2898	DIRECTIA GENERALA DE EVIDENTA A PERSOANELOR SECTOR 4	6401	SPITALUL JUDETEAN DE URGENTA TG JIU
2899	DIRECTIA GENERALA A FINANTE PUBLICE HUNEDOARA DEVA	6402	SPITALUL JUDETEAN DE URGENTA TULCEA
2900	DIRECTIA GENERALA A FINANTELOR PUBLICE	6403	SPITALUL JUDETEAN DE URGENTA VALCEA
2901	DIRECTIA GENERALA A FINANTELOR PUBLICE A JUDETULUI ARAD	6404	SPITALUL JUDETEAN DE URGENTA VASLUI
2902	DIRECTIA GENERALA A FINANTELOR PUBLICE A JUDETULUI BIHOR	6405	SPITALUL JUDETEAN DE URGENTA ZALAU
2903	DIRECTIA GENERALA A FINANTELOR PUBLICE A JUDETULUI OLT	6406	SPITALUL MUNICIPAL ADJUD
2904	DIRECTIA GENERALA A FINANTELOR PUBLICE IASI	6407	SPITALUL MUNICIPAL AIUD
2905	DIRECTIA GENERALA A FINANTELOR PUBLICE JUDETENE IASI	6408	SPITALUL MUNICIPAL ANTON CINCU
2906	DIRECTIA GENERALA ANTICORUPTIE	6409	SPITALUL MUNICIPAL CALAFAT
2907	DIRECTIA GENERALA DE ADMINISTRARE A MARILOR CONTRIBUABILI	6410	SPITALUL MUNICIPAL CAMPULUNG
2908	DIRECTIA GENERALA DE ASIST SOC SI PROTECTIA COPILULUI A JUD VASLUI	6411	SPITALUL MUNICIPAL CAMPULUNG MOLDOVENESC
2909	DIRECTIA GENERALA DE ASISTENTA SOCIALA	6412	SPITALUL MUNICIPAL CARACAL
2910	DIRECTIA GENERALA DE ASISTENTA SOCIALA CRAIOVA	6413	SPITALUL MUNICIPAL CAREI
2911	DIRECTIA GENERALA DE ASISTENTA SOCIALA SI PROT.COPILULUI A JUD.SUCEAVA	6414	SPITALUL MUNICIPAL COSTACHE NICOLESCU DRAGASANI
2912	DIRECTIA GENERALA DE ASISTENTA SOCIALA SI PROTECTIA COPILULUI	6415	SPITALUL MUNICIPAL DE URGENTA ELENA BELDIMAN BARLAD
2913	DIRECTIA GENERALA DE ASISTENTA SOCIALA SI PROTECTIA COPILULUI ARGES	6416	SPITALUL MUNICIPAL DE URGENTA MOINESTI

2914	DIRECTIA GENERALA DE ASISTENTA SOCIALA SI PROTECTIA COPILULUI BIHOR	6417	SPITALUL MUNICIPAL DE URGENTA PASCANI
2915	DIRECTIA GENERALA DE ASISTENTA SOCIALA SI PROTECTIA COPILULUI CALARASI	6418	SPITALUL MUNICIPAL DEJ
2916	DIRECTIA GENERALA DE ASISTENTA SOCIALA SI PROTECTIA COPILULUI CLUJ	6419	SPITALUL MUNICIPAL DIMITRIE CASTROIAN HUSI
2917	DIRECTIA GENERALA DE ASISTENTA SOCIALA SI PROTECTIA COPILULUI GALATI	6420	SPITALUL MUNICIPAL DOROHOI
2918	DIRECTIA GENERALA DE ASISTENTA SOCIALA SI PROTECTIA COPILULUI GIURGIU	6421	SPITALUL MUNICIPAL DR ALEXANDRU SIMIONESCU HUNEDOARA
2919	DIRECTIA GENERALA DE ASISTENTA SOCIALA SI PROTECTIA COPILULUI GORJ	6422	SPITALUL MUNICIPAL DR POP MIRCEA
2920	DIRECTIA GENERALA DE ASISTENTA SOCIALA SI PROTECTIA COPILULUI HARGHITA	6423	SPITALUL MUNICIPAL DR.TEODOR ANDREI LUGOJ
2921	DIRECTIA GENERALA DE ASISTENTA SOCIALA SI PROTECTIA COPILULUI IALOMITA	6424	SPITALUL MUNICIPAL FALTICENI
2922	DIRECTIA GENERALA DE ASISTENTA SOCIALA SI PROTECTIA COPILULUI MURES	6425	SPITALUL MUNICIPAL LUPENI
2923	DIRECTIA GENERALA DE ASISTENTA SOCIALA SI PROTECTIA COPILULUI OLT	6426	SPITALUL MUNICIPAL MANGALIA
2924	DIRECTIA GENERALA DE ASISTENTA SOCIALA SI PROTECTIA COPILULUI SALAJ	6427	SPITALUL MUNICIPAL MEDGIDIA
2925	DIRECTIA GENERALA DE ASISTENTA SOCIALA SI PROTECTIA COPILULUI SIBIU	6428	SPITALUL MUNICIPAL MOTRU
2926	DIRECTIA GENERALA DE ASISTENTA SOCIALA SI PROTECTIA COPILULUI TR	6429	SPITALUL MUNICIPAL ODORHEI
2927	DIRECTIA GENERALA DE ASISTENTA SOCIALA SI PROTECTIA COPILULUI VALCEA	6430	SPITALUL MUNICIPAL OLTENITA
2928	DIRECTIA GENERALA DE ASISTENTA SOCIALA SI PROTECTIA COPILULUI VRANCEA	6431	SPITALUL MUNICIPAL ONESTI
2929	DIRECTIA GENERALA DE ASISTENTA SOCIALA SI PROTECTIE A COPILULUI MARAMURES	6432	SPITALUL MUNICIPAL ORASTIE
2930	DIRECTIA GENERALA DE ASISTENTA SOCIALA SI PROTECTIE A COPILULUI SECTOR 4	6433	SPITALUL MUNICIPAL PLOIESTI
2931	DIRECTIA GENERALA DE ASISTENTA	6434	SPITALUL MUNICIPAL PROF. DR. IRINEL

	SOCIALA SLATINA		POPESCU BAILESTI
2932	DIRECTIA GENERALA DE EVIDENTA PERSOANELOR	6435	SPITALUL MUNICIPAL RM-SARAT
2933	DIRECTIA GENERALA DE PASAPOARTE	6436	SPITALUL MUNICIPAL SACELE
2934	DIRECTIA GENERALA DE TAXE SI IMPOZITE SECTOR 4 BUC	6437	SPITALUL MUNICIPAL SIGHISOARA
2935	DIRECTIA GENERALA IMPOZITE SI TAXE LOCALE SECTOR 3	6438	SPITALUL MUNICIPAL TARNAVENI
2936	DIRECTIA GENERALA PENTRU EVIDENTA PERSOANELOR	6439	SPITALUL MUNICIPAL URZICENI
2937	DIRECTIA GENERALA PT ADMINISTRAREA PATRIMONIULUI IMOBILIAR SECTOR2	6440	SPITALUL MUNICIPAL VULCAN
2938	DIRECTIA GENERALA REGIONALA A FINANTELOR PUBLICE BRASOV	6441	SPITALUL N.N SAVEANU VIDRA
2939	DIRECTIA GENERALA REGIONALA A FINANTELOR PUBLICE BUCURESTI	6442	SPITALUL OBSTRETICA GINECOLOGIE PLOIESTI
2940	DIRECTIA GENERALA REGIONALA A FINANTELOR PUBLICE CRAIOVA	6443	SPITALUL ORAS GAESTI
2941	DIRECTIA GENERALA REGIONALA A FINANTELOR PUBLICE GALATI	6444	SPITALUL ORASENESC ,, SFANTUL STEFAN ROVINARI
2942	DIRECTIA GENERALA REGIONALA A FINANTELOR PUBLICE PLOIESTI	6445	SPITALUL ORASENESC ASEZAMINTELE BRANCOVENESTI
2943	DIRECTIA GENERALA REGIONALA A FINANTELOR PUBLICE TIMISOARA	6446	SPITALUL ORASENESC BAIA DE ARAMA
2944	DIRECTIA GENERALA REGIONALA A FINATELOR PUBLICE GALATI	6447	SPITALUL ORASENESC BALS
2945	DIRECTIA INTRETINERE SI ADMINISTRARE PATRIMONIU	6448	SPITALUL ORASENESC BREZOI
2946	DIRECTIA JUD DE PAZA SI SERVICII DOLJ	6449	SPITALUL ORASENESC CAMPENI
2947	DIRECTIA JUD PT SPORT SI TINERET NEAMT	6450	SPITALUL ORASENESC CERNAVODA
2948	DIRECTIA JUD STATISTICA VASLUI	6451	SPITALUL ORASENESC CORABIA
2949	DIRECTIA JUD.PT.SPORT SI TINERET TIMIS	6452	SPITALUL ORASENESC CUGIR
2950	DIRECTIA JUDETEANA COMUNITARA DE EVIDENTA A PERSOA	6453	SPITALUL ORASENESC DR. GEORGE TRIFON
2951	DIRECTIA JUDETEANA DE DRUMURI SI PODURI SUCEAVA	6454	SPITALUL ORASENESC DR.ALEXANDRU BORZA ABRUD
2952	DIRECTIA JUDETEANA DE EVIDENTA A PERSOANELOR	6455	SPITALUL ORASENESC FETESTI
2953	DIRECTIA JUDETEANA DE PAZA PH	6456	SPITALUL ORASENESC HIRSOVA
2954	DIRECTIA JUDETEANA DE SERVICII PUBLICE SI UTILITATI DOLJ	6457	SPITALUL ORASENESC HOREZU

2955	DIRECTIA JUDETEANA DE SPORT PRAHOVA	6458	SPITALUL ORASENESC JIBOU
2956	DIRECTIA JUDETEANA DE SPORT BUZAU	6459	SPITALUL ORASENESC LEHLIU GARA
2957	DIRECTIA JUDETEANA DE SPORT SALAJ	6460	SPITALUL ORASENESC MACIN
2958	DIRECTIA JUDETEANA DE STATISTICA	6461	SPITALUL ORASENESC NEGRESTI
2959	DIRECTIA JUDETEANA DE STATISTICA BOTOSANI	6462	SPITALUL ORASENESC ORAVITA
2960	DIRECTIA JUDETEANA DE STATISTICA CARAS SEVERIN	6463	SPITALUL ORASENESC OTELU ROSU
2961	DIRECTIA JUDETEANA DE STATISTICA COVASNA	6464	SPITALUL ORASENESC PUCIOASA
2962	DIRECTIA JUDETEANA DE STATISTICA DOLJ	6465	SPITALUL ORASENESC REGELE CAROL I COSTESTI
2963	DIRECTIA JUDETEANA DE STATISTICA GORJ	6466	SPITALUL ORASENESC RUPEA
2964	DIRECTIA JUDETEANA DE STATISTICA PRAHOVA	6467	SPITALUL ORASENESC SFANTA FILOFTEIA MIZIL
2965	DIRECTIA JUDETEANA DE STATISTICA VALCEA	6468	SPITALUL ORASENESC TANDAREI
2966	DIRECTIA JUDETEANA DE STATISTICA VRANCEA	6469	SPITALUL ORASENESC TURCENI
2967	DIRECTIA JUDETEANA DE TRANSPORT ADMINISTRAREA DRUMURILOR JUDETENE SI CONTROL TRAFIC GIURGIU	6470	SPITALUL PROFESOR DOCTOR CONSTANTIN ANGELESCU
2968	DIRECTIA JUDETEANA PENTRU CULTURA SIBIU	6471	SPITALUL PSIHIATRIE DRAGOESTI
2969	DIRECTIA JUDETEANA PENTRU CULTURA BACAU	6472	SPITALUL UNIVERSITAR BUCURESTI
2970	DIRECTIA JUDETEANA PENTRU CULTURA ARGES	6473	SPITALUL UNIVERSITAR DE URGENTA ELIAS
2971	DIRECTIA JUDETEANA PENTRU CULTURA CLUJ	6474	SPORT CLUB M CIUC
2972	DIRECTIA JUDETEANA PENTRU CULTURA GALATI	6475	SPORT CLUB MUNICIPAL DEVA
2973	DIRECTIA JUDETEANA PENTRU CULTURA GORJ	6476	SPRINTSCAN EXPLORER
2974	DIRECTIA JUDETEANA PENTRU CULTURA HUNEDOARA	6477	SRI UM 0764 CONSTANTA
2975	DIRECTIA JUDETEANA PENTRU CULTURA PRAHOVA	6478	STAICU DANIEL-MARIUS
2976	DIRECTIA JUDETEANA PENTRU CULTURA TULCEA	6479	STANESCU RADA INTREPRINDERE INDIVIDUALA
2977	DIRECTIA JUDETEANA PENTRU SPORT SI TINERET BRAILA	6480	STATIUNE CERCET MONTAN HALCIU
2978	DIRECTIA JUDETEANA PENTRU SPORT SI TINERET CARAS SEVERIN	6481	STATIUNEA DE CERCETARE DEZV PT POMICULTURA CLUJ

2979	DIRECTIA JUDETEANA PENTRU SPORT SI TINERET CLUJ	6482	STATIUNEA DE CERCETARE DEZVOLTARE AGRICOLA SECUIENI
2980	DIRECTIA JUDETEANA PENTRU TINERET OLT	6483	STATIUNEA DE CERCETARE DEZVOLTARE AGRICOLA TULCEA
2981	DIRECTIA JUDETEANA PETRU CULTURA MEHEDINTI	6484	STATIUNEA DE CERCETARE DEZVOLTARE AGRICOLA TURDA
2982	DIRECTIA LOCALA DE EVIDENTA A PERS SECTOR 6	6485	STATIUNEA DE CERCETARE DEZVOLTARE AGRICOLE LOVRIN
2983	DIRECTIA MUNICIPALA DE SERVICII PUBLICE A MUNICIPIULUI CALARASI	6486	STATIUNEA DE CERCETARE DEZVOLTARE PAJIST
2984	DIRECTIA NATIONALA ANTICORUPTIE	6487	STATIUNEA DE CERCETARE DEZVOLTARE PENTRU CRESTEREA BOVINELOR
2985	DIRECTIA NATIONALA DE PROBATIUNE	6488	STATIUNEA DE CERCETARE - DEZVOLTARE PENTRU CRESTEREA OVINELOR SI CAPRINELOR
2986	DIRECTIA PENTRU AGRICULTURA JUDETEANA PRAHOVA	6489	STATIUNEA DE CERCETARE DEZVOLTARE PENTRU CULTURA PLANTELOR PE NISIPURI DABULENI
2987	DIRECTIA PENTRU ADMINISTRAREA PIETELOR PARCARILOR SI CIMITIRELOR	6490	STATIUNEA DE CERCETARE DEZVOLTARE PENTRU IRIGATII
2988	DIRECTIA PENTRU AGRICULTURA JUDETEANA CARAS SEVERIN	6491	STATIUNEA DE CERCETARE DEZVOLTARE PENTRU POMICULTU
2989	DIRECTIA PENTRU AGRICULTURA A JUDETULUI HUNEDOARA	6492	STATIUNEA DE CERCETARE DEZVOLTARE PENTRU VITICULTURA SI VINIFICATIE
2990	DIRECTIA PENTRU AGRICULTURA A JUDETULUI IASI	6493	STATIUNEA DE CERCETARE DEZVOLTARE PT CRESTEREA BUB
2991	DIRECTIA PENTRU AGRICULTURA A JUDETULUI SIBIU	6494	STATIUNEA DE CERCETARE DEZVOLTARE PT POMICULTURA
2992	DIRECTIA PENTRU AGRICULTURA A JUDETULUI TIMIS	6495	STATIUNEA DE CERCETARE DEZVOLTARE PT VITICULTURA S
2993	DIRECTIA PENTRU AGRICULTURA A MUNICIPIULUI BUCURESTI	6496	STATIUNEA DE CERCETARE VITIVINICOLA BLAJ
2994	DIRECTIA PENTRU AGRICULTURA AL JUD COVASNA	6497	STATIUNEA DE CERCETARE-DEZV. PTR. VITICULTURA SI VINIF. DRAGASANI
2995	DIRECTIA PENTRU AGRICULTURA ARAD	6498	STATIUNEA DE CERCETARE-DEZVOLTARE PENTRU CRESTEREA BOVINELOR ARAD
2996	DIRECTIA PENTRU AGRICULTURA BOTOSANI	6499	STATIUNEA DE CERCETARE-DEZVOLTARE PENTRU POMICULTURA
2997	DIRECTIA PENTRU AGRICULTURA JUDETEANA ALBA	6500	STATIUNEA DE CERCETARI AGRICOLE
2998	DIRECTIA PENTRU AGRICULTURA JUDETEANA ARGES	6501	STATIUNEA DE CERCETARI SI PROD POMICOLE
2999	DIRECTIA PENTRU AGRICULTURA JUDETEANA BACAU	6502	STATIUNEA DE CERCET-DEZV SI EXPER-PRODUCTIE ORADEA
3000	DIRECTIA PENTRU AGRICULTURA JUDETEANA BRAILA	6503	STATIUNEA POMICOLA IASI

3001	DIRECTIA PENTRU AGRICULTURA JUDETEANA BRASOV	6504	STATUL ROMAN - REPREZENTAT DE MINISTERUL ECONOMIEI, ANTEPRENORIATULUI SI TURISMULUI
3002	DIRECTIA PENTRU AGRICULTURA JUDETEANA DOLJ	6505	STUDIOUL CINEMATOGRAFIC SAHIA FILM SA
3003	DIRECTIA PENTRU AGRICULTURA JUDETEANA GIURGIU	6506	STUDIOUL TERITORIAL DE TELEVIZIUNE CRAIOVA
3004	DIRECTIA PENTRU AGRICULTURA JUDETEANA GORJ	6507	SUC DRUMURI SI PODURI DEJ
3005	DIRECTIA PENTRU AGRICULTURA JUDETEANA HARGHITA	6508	SUC JUD C E C GORJ
3006	DIRECTIA PENTRU AGRICULTURA JUDETEANA HUNEDOARA	6509	SUC MINIERA BANAT ANINA
3007	DIRECTIA PENTRU AGRICULTURA JUDETEANA NEAMT	6510	SUCURSALA CEC BRASOV
3008	DIRECTIA PENTRU AGRICULTURA JUDETEANA OLT	6511	SUCURSALA CEC SATU MARE
3009	DIRECTIA PENTRU AGRICULTURA JUDETEANA SALAJ	6512	SUCURSALA DE DISTRIBUTIE A ENERG ELECTRICE ORADEA
3010	DIRECTIA PENTRU AGRICULTURA JUDETEANA VRANCEA	6513	SUCURSALA JUDETEANA CEC BANK SA
3011	DIRECTIA PENTRU AGRICULTURA MURES	6514	SUCURSALA JUDETEANA CEC ZALAU
3012	DIRECTIA PENTRU AGRICULTURA OLT	6515	SUCURSALA OR CEC DOROHOI
3013	DIRECTIA PENTRU AGRICULTURA SI DEZVOLTARE RURALA	6516	SUCURSALA REGIONALA TRANSPORT FEROVIAR DE CALATORI BUCURESTI
3014	DIRECTIA PENTRU AGRICULTURA SI DEZVOLTARE RURALA MEHEDINTI	6517	TANASA N. MADALINA-ANCUTA-CABINET DE AVOCAT
3015	DIRECTIA PENTRU AGRICULTURA TULCEA	6518	TEATRUL MAIOR GHEORGHE PASTIA AL MUNICIPIULUI FOCSANI
3016	DIRECTIA PENTRU AGRICULTURA VALCEA	6519	TEATRUL ALEXANDRU DAVILA
3017	DIRECTIA PENTRU SPORT A MUNICIP BUCURESTI	6520	TEATRUL C I NOTTARA
3018	DIRECTIA PENTRU SPORT SI TINERET A JUDETULUI GALAT	6521	TEATRUL CLASIC''IOAN SLAVICI''ARAD
3019	DIRECTIA PENTRU SPORT SI TINERET A MUNICIPIULUI BUCURESTI	6522	TEATRUL COLIBRI CRAIOVA
3020	DIRECTIA PENTRU TINERET A MUN BUC	6523	TEATRUL COREGRAFIC SECUIESC HARGHITA
3021	DIRECTIA POLITIEI LOCALE TIMISOARA	6524	TEATRUL COREGRAFIC SI DANS FOLCLORIC TREI SCAUNE-HAROMSZEK
3022	DIRECTIA PT AGRICULTURA SI DEZV RURALA VRANCEA	6525	TEATRUL DE ARTA DEVA
3023	DIRECTIA PUBLICA COMUNITARA DE EVIDENTA A PERSOANELOR DAMBOVITA	6526	TEATRUL DE COPII SI TINERET

3024	DIRECTIA PUBLICA DE PROTECTIE SOCIALA	6527	TEATRUL DE REVISTA C TANASE
3025	DIRECTIA REGIONALA DE POSTA BRASOV	6528	TEATRUL DE STAT CONSTANTA
3026	DIRECTIA REGIONALA DE POSTA CRAIOVA	6529	TEATRUL DRAMATIC FANI TARDINI GALATI
3027	DIRECTIA REGIONALA DE POSTA NORD-EST	6530	TEATRUL DRAMATIC` ELVIRA GODEANU`
3028	DIRECTIA REGIONALA DE POSTA PLOIESTI	6531	TEATRUL EVREIESC DE STAT
3029	DIRECTIA REGIONALA DE POSTA TIMISOARA	6532	TEATRUL EXCELSIOR
3030	DIRECTIA REGIONALA POSTA	6533	TEATRUL FIGURA STUDIO
3031	DIRECTIA REGIONALA PT ACCIZE SI OPERATIUNI VAMALE	6534	TEATRUL GEORGE CIPRIAN BZ
3032	DIRECTIA REGIONALA VAMALA TM	6535	TEATRUL ION CREANGA
3033	DIRECTIA SANITAR VETERINARA	6536	TEATRUL LIRIC ELENA TEODORINI
3034	DIRECTIA SANITAR VETERINARA BISTRITA	6537	TEATRUL LUCEAFARUL
3035	DIRECTIA SANITAR VETERINARA SI PENTRU SIGURANTA ALIMENTELOR	6538	TEATRUL MARIA FILOTTI BRAILA
3036	DIRECTIA SANITAR VETERINARA SI PENTRU SIGURANTA ALIMENTELOR-IALOMITA	6539	TEATRUL MASCA
3037	DIRECTIA SANITAR VETERINARA SI PT SIGURANTA ALIMEN	6540	TEATRUL MIC BUCURESTI
3038	DIRECTIA SANITARA VETERINARA CLUJ	6541	TEATRUL MIHAI EMINESCU BOTOSANI
3039	DIRECTIA SANITARA VETERINARA CONSTANTA	6542	TEATRUL MUNICIPAL
3040	DIRECTIA SANITARA VETERINARA SI PENTRU SIGURANTA A	6543	TEATRUL MUNICIPAL ,,LUCIA STURDZA BULANDRA
3041	DIRECTIA SANITARA VETERINARA SI PENTRU SIGURANTA ALIMENTELOR	6544	TEATRUL NAT DE OP BALET OLEG DANOVSKI
3042	DIRECTIA SANITARA VETERINARA SI PENTRU SIGURANTA ALIMENTELOR ARAD	6545	TEATRUL NATIONAL MARIN SORESCU
3043	DIRECTIA SANITARA VETERINARA SI PENTRU SIGURANTA ALIMENTELOR BACAU	6546	TEATRUL NATIONAL AURELIU MANEA TURDA
3044	DIRECTIA SANITARA VETERINARA SI PENTRU SIGURANTA ALIMENTELOR GORJ	6547	TEATRUL NATIONAL DE OPERA SI OPERETA NAE LEONARD
3045	DIRECTIA SANITARA VETERINARA SI PENTRU SIGURANTA ALIMENTELOR MEHEDINTI	6548	TEATRUL NATIONAL DE OPERETA SI MUSICAL ION DACIAN

3046	DIRECTIA SANITARA VETERINARA SI PENTRU SIGURANTA ALIMENTELOR TULCEA	6549	TEATRUL NATIONAL I L CARAGIALE
3047	DIRECTIA SANITARA VETERINARA SI PT SIGURANTA ALIME	6550	TEATRUL NATIONAL RADU STANCA SIBIU
3048	DIRECTIA SANITAR-VETERINARA SI PENTRU SIGURANTA ALIMENTELOR	6551	TEATRUL NATIONAL TG.MURES
3049	DIRECTIA SERVICII PUBLICE	6552	TEATRUL ODEON
3050	DIRECTIA SERVICII PUBLICE-BOTOSANI	6553	TEATRUL PENTRU COPII SI TINERET GULLIVER GALATI
3051	DIRECTIA SILVICA DOLJ OCOLUL SILVIC CALAFAT-PUNCT DE LUCRU	6554	TEATRUL PENTRU COPII SI TINERET ARIEL
3052	DIRECTIA SILVICA DOLJ OCOLUL SILVIC FILIASI-PUNCT DE LUCRU	6555	TEATRUL PENTRU COPII SI TINERET GONG
3053	DIRECTIA SILVICA MARAMURES	6556	TEATRUL PTR COPII ARLECHINO
3054	DIRECTIA SILVICA MEHEDINTI	6557	TEATRUL TANDARICA
3055	DIRECTIA SILVICA SIBIU	6558	TEATRUL TINERETULUI METROPOLIS
3056	DIRECTIA SILVICA TG JIU	6559	TEATRUL TUDOR VIANU
3057	DIRECTIA TAXE IMPOZITE SI PROTECTIE AMUN	6560	TEATRUL VICTOR ION POPA
3058	DIRECTIE GENERALA DE ASISTENTA SOCIALA SI PROTECTI	6561	TECROM CONSTRUCT COMPANY
3059	DISPENSAR VETERINAR DAIA	6562	TELECOMUNICATII CFR SA
3060	DMSSF ARGES	6563	TERMICA DISTRIBUTIE NAVODARI
3061	DOLCRISTIAN S.R.L	6564	TERMOFICARE ORADEA SA
3062	DOMENIUL PUBLIC CIMPIA TURZII SA	6565	TIAB SA AGENTIA TIAB INFRA
3063	DOMENIUL PUBLIC NAPOCA S.A.	6566	TITAN POWER SA
3064	DRAGHICI D. PETRISOR PERSOANA FIZICA AUTORIZATA	6567	TOHANI SA
3065	DRUMURI JUDETENE SATU MARE	6568	TRANS BUS SA
3066	DRUMURI SI PODURI MARAMURES SA	6569	TRANSACUT SA
3067	DRUMURI SI PODURI SA	6570	TRANSBUZ SA
3068	DRUMURI SI PODURI SUCEAVA SA	6571	TRANSMONTANA SA
3069	DTUNING PRO DARABANI S.R.L	6572	TRANSPORT URBAN DE CALATORI SA
3070	DUPSPM SECTOR 1	6573	TRANSPORTURI AUTO FILARET SA
3071	E M C MOTRU	6574	TRANSURBAN SA
3072	ECOAQUA SA CALARASI	6575	TRANSURBIS SA
3073	EDELWEISS SA	6576	TREZ ALEXANDRIA
3074	ELECTROCENTRALE BUCURESTI SA	6577	TREZORERIA AGNITA
3075	ELECTROCENTRALE GRUP SA	6578	TREZORERIA CLUJ
3076	ELECTROCONSTRUCTIA ELCO S.A.	6579	TREZORERIA COMARNIC
3077	EMC JILT	6580	TREZORERIA EFORIE
3078	EMFOR MONTAJ SA	6581	TREZORERIA LEHLIU GARA

3079	EPISCOPIA ORTODOXA ROMANA A DEVEI SI HUNEDOAREI	6582	TREZORERIA TECHIRGHIOL
3080	ETHOS HOUSE	6583	TREZORERIA VIDELE
3081	ETI EUROPEAN FOOD INDUSTRIES S.A.	6584	TRIBUNAL ARGES
3082	EURO APAVOL SA	6585	TRIBUNALUL DAMBOVITA
3083	EURO BOULANGERIE	6586	TRIBUNALUL TELEORMAN
3084	EXIM BANCA ROMANEASCA SA	6587	TRIBUNALUL ALBA IULIA
3085	EXPLOATAREA MINIERA BERBESTI	6588	TRIBUNALUL ARAD
3086	FACOSIT	6589	TRIBUNALUL BACAU
3087	FEDERATIA ORGANIZATIA NATIONALA A PERSOANELOR CU HANDICAP DIN ROMANIA-ONPHR	6590	TRIBUNALUL BIHOR ORADEA
3088	FEKETE ESMERALDA II	6591	TRIBUNALUL BOTOSANI
3089	FIFEA COSTEL INTREPRINDERE INDIVIDUALA	6592	TRIBUNALUL BRAILA - BIROUL LOCAL DE EXPERTIZE JUDICIARE
3090	FIL. JUD. VOIEVODUL GELU SALAJ ANCMRR ALEXANDRU IOAN CUZA	6593	TRIBUNALUL BRASOV-BIR LOCAL EXPERTIZE BRASOV
3091	FILARMONICA BANATUL TIMISOARA	6594	TRIBUNALUL BUCURESTI
3092	FILARMONICA BRASOV	6595	TRIBUNALUL BUZAU
3093	FILARMONICA DE STAT	6596	TRIBUNALUL CARAS SEVERIN
3094	FILARMONICA DE STAT SIBIU	6597	TRIBUNALUL CONSTANTA
3095	FILARMONICA DE STAT TARGU MURES	6598	TRIBUNALUL DOLJ
3096	FILARMONICA DE STAT TRANSILVANIA	6599	TRIBUNALUL GIURGIU BIROUL LOCAL PENTRU EXPERTIZE
3097	FILARMONICA G ENESCU	6600	TRIBUNALUL GORJ
3098	FILARMONICA MIHAI JORA	6601	TRIBUNALUL HUNEDOARA
3099	FILARMONICA MOLDOVA IASI	6602	TRIBUNALUL HUNEDOARA-BIROUL LOCAL PENTRU EXPERTIZE JUDICIARE-ENTITATE ASIMILATA ANGAJATORULUI
3100	FILARMONICA PAUL CONSTANTINESCU PLOIESTI	6603	TRIBUNALUL IALOMITA
3101	FILIALA CASA DE CULTURA BARLAD	6604	TRIBUNALUL IASI
3102	FILIALA JUD. CARAS-SEVERIN A AS.COMUNELOR DIN ROMANIA	6605	TRIBUNALUL ILFOV
3103	FILIALA NEAMT A CASEI DE ASIGURARI A AVOCATILOR DIN ROMANIA	6606	TRIBUNALUL JUD VALCEA
3104	FILIALA PENTRU REPARATII SI SERVICII SC HIDROSERV	6607	TRIBUNALUL JUDETEAN
3105	FILIP I. COSMIN-IOAN CABINET AVOCAT	6608	TRIBUNALUL JUDETEAN GALATI
3106	FINCIMEC SPA LUINO	6609	TRIBUNALUL JUDETEAN HARGHITA
3107	FIPCM SPIRU HARET	6610	TRIBUNALUL JUDETEAN VRANCEA-B.L.E.J.T.C
3108	FONDUL DE GARANTARE A CREDITULUI RURAL I F N SA	6611	TRIBUNALUL MARAMURES-BIROUL JUDETEAN DE EXPERTIZA

3109	FONDUL DE GARANTARE A DEPOZITELOR IN SISTEMUL BANCAR	6612	TRIBUNALUL MEHEDINTI
3110	FONDUL DE GARANTARE A DREPTURILOR DIN SISTEMUL DE PENSII PRIVATE	6613	TRIBUNALUL MURES
3111	FONDUL NATIONAL DE GARANTARE A CREDITELOR PT IMM IFN	6614	TRIBUNALUL NEAMT
3112	FORMEL D ROMANIA	6615	TRIBUNALUL OLT
3113	FUND GAUDEAMUS SUBCT UNIVERS	6616	TRIBUNALUL PRAHOVA
3114	FUNDATIA BUNA VESTIRE	6617	TRIBUNALUL SALAJ
3115	FUNDATIA CONVERGENTE EUROPE	6618	TRIBUNALUL SIBIU
3116	FUNDATIA EMAUS	6619	TRIBUNALUL SUCEAVA
3117	FUNDATIA HELVETICA AID TIMISOARA	6620	TRIBUNALUL TULCEA BIROUL LOCAL DE EXPERTIZE JUDICIARE
3118	FUNDATIA OBADA OTESANI	6621	TRIBUNALUL VASLUI
3119	FUNDATIA PATRIMONIUL ASAS	6622	TRUSTUL DE CONSTRUCTII DROBETA SA
3120	FUNDATIA TEATRALA NEGHINITA	6623	TUDORANCEA CRISTIAN
3121	FUNDATIA TETHIS	6624	U A T MUNICIPIUL BLAJ
3122	G M CENTRUL DE INGRIJ SI ASISTENTA PT PERS ADULTE CU HANDICAP MISLEA	6625	U A T ORAS FIENI
3123	G M SCOALA GIMNAZIALA B.P.HASDEU	6626	U M 0944 P NEAMT
3124	G M SPITAL MUN CAMPINA	6627	U M 01026 BUCURESTI
3125	G N GRUP SC ELECTROTEHNIC	6628	U M 01063 TARGU JIU
3126	G N S NAT IMBUNAT FUNCIARE	6629	U M 01090 PREDEAL
3127	G.M. COMUNA TALEA	6630	U M 01178
3128	GAMBIT SPRL	6631	U M 01308 BUC
3129	GAR COMUNA CATINA	6632	U M 01331
3130	GAR LIC TEORETIC SALIGNY	6633	U M 01420
3131	GAR LICEUL DE COREGRAFIE SI ARTA DRAMATICA OCTAVIA	6634	U M 01558 TARGOVISTE
3132	GAR MUZEUL DE ISTORIE	6635	U M 01575 BUCURESTI
3133	GAR N LICEUL TEHNOLOGIC NR. 1	6636	U M 01714 PITESTI
3134	GAR N SCOALA ION AGARBICEANU	6637	U M 01775
3135	GARANTII ANSAMBLUL ARTISTIC MURESUL TG M	6638	U M 01835 BUCURESTI
3136	GARANTII COMUNA COROIESTI	6639	U M 02013
3137	GARANTII CONSILIU NECSESTI	6640	U M 02180
3138	GARANTII CONSILIUL GRIVITA	6641	U M 02450 BUCURESTI
3139	GARANTII CONSILIUL LOCAL BAITA DE SUB CO	6642	U M 02512Z CRAIOVA
3140	GARANTII CONSILIUL LOCAL CRAIESTI	6643	U M 02517
3141	GARANTII DIRECTIA SANITAR VETERINARA	6644	U M 02547

3142	GARANTII DIRECTIA SANITAR VETERINARA TG	6645	U M 02564 VASLUI
3143	GARANTII DISP POL CU PLATA	6646	U M 02592DIRECTIA INSTANTELOR MILITARE
3144	GARANTII LICEUL TEORETIC BOLYAI FARKAS	6647	U M 02606 BUCURESTI
3145	GARANTII P I P S BARLAD	6648	U M 0412 SLOBOZIA
3146	GARANTII PRIMARIA COMUNEI COSESTI	6649	U M 0435 RESITA
3147	GARANTII PRIMARIA COMUNEI ERNEI	6650	U M 0495 CERNAVODA
3148	GARANTII PRIMARIA RADOIESTI	6651	U M 0521 BUCURESTI
3149	GARANTII PRIMARIA SACENI	6652	U M 0543
3150	GARANTII SALARIATI SECTOR 1	6653	U M 0716 BAIA MARE
3151	GARANTII SALARIATI SECTOR 4	6654	U M 0756 PLOIESTI
3152	GARANTII SALARIATI SECTOR 5	6655	U M 0758 GRUPAREA DE JANDARMI MOBILA BRASOV
3153	GARANTII SALARIATI SECTOR 6	6656	U M 0999 BUCURESTI
3154	GARANTII SCOALA AJUTATOARE BOGESTI	6657	U M F CAROL DAVILA
3155	GARANTII SPITALUL MURGENI	6658	U M SOCIALA MELINESTI
3156	GARDA DE COASTA	6659	U.A.T. BLAGESTI
3157	GARDA FINANCIARA	6660	U.A.T.COMUNA TILEAGD
3158	GARDA FINANCIARA-SECTIA JUDETEANA BRASOV	6661	U.M. 01297 BRAILA
3159	GARDA FORESTIERA BRASOV	6662	U.M. 02417
3160	GARDA FORESTIERA BUCURESTI	6663	U.M. 02542
3161	GARDA NATIONALA DE MEDIU	6664	U.M. 02588
3162	GARDA NATIONALA DE MEDIU COMISARIAT VALCEA	6665	U.M. 0296 BUCURESTI
3163	GARDA NATIONALA DE MEDIU COMISARIATUL REGIONAL TIM	6666	U.M. 0827 GRUPAREA DE JANDARMI MOBILA CLUJ NAPOCA
3164	GENCO 93 SA	6667	U.M. 0991
3165	GLAVAN ADRIAN II	6668	U.M.01232
3166	GLIA RESIDENCE	6669	U.M.0192 BUC
3167	GLOBAL INDUSTRIAL	6670	U.M.02516
3168	GM COMUNA SCORTENI	6671	U.M.0623
3169	GM GRAD PROG NORMAL PD ILOAIEI	6672	U.M.0929 BUCURESTI
3170	GM SCOALA GIMNAZIALA BIRNOVA	6673	UAT COMANA
3171	GOSPODARIRE COMUNALA TINCA SA	6674	UAT COMUNA SENDRENI
3172	GOSPODARIRE LOCALA BUJORENI	6675	UAT JUDETUL TIMIS
3173	GOSPORARIRE LOCALA FIRTATESTI	6676	UAT NOVACI
3174	GRAD CTIN BRANCUSI TG JIU	6677	UAT ORAS BUMBESTI-JIU.
3175	GRAD NR 280	6678	UAT ORAS NEGRESTI
3176	GRAD PR. PRELUNGIT NR 5	6679	UAT ORAS TANDAREI

3177	GRADINA ZOOLOGICA BV	6680	UAT POTCOAVA
3178	GRADINITA CU PROGRAM PRELUNGIT CLOPOTICA,ORASUL URLATI	6681	UAT-COMUNA CHETANI
3179	GRADINITA CU PROGRAM PRELUNGIT NR.21, MUNICIPIUL PLOIESTI	6682	UHER EXPERT
3180	GRADINITA CU PROGRAM PRELUNGIT NR.33,MUNICIPIULPLOIESTI	6683	UJCC CONSTANTA
3181	GRADINITA CU PROGRAM PRELUNGIT NR.47,MUNICIPIUL PLOIESTI	6684	ULTIMO PORTOFOLIO INVESTMENT LUXEMBOURG SA
3182	GRADINITA NR 47	6685	UM 01042
3183	GRADINITA NR 50	6686	UM 01151 BUCURESTI
3184	GRADINITA PROGRAM NORMAL CASUTA POVESTILOR	6687	UM 01263
3185	GRADINITA STEP BY STEP CU PROGRAM PRELUNGIT DUMBRAVA MINUNATA MUNICIPIUL PLOIESTI	6688	UM 01294 BRAILA
3186	GRADINITA STEP BY STEP CU PROGRAM PRELUNGIT SI PROGRAM NORMAL LICURICI MUNICIPIUL PLOIESTI	6689	UM 01348 BUCURESTI
3187	GRADINITA ,, PESTISORUL DE AUR	6690	UM 01370
3188	GRADINITA 207	6691	UM 01376 NEGOIESTI
3189	GRADINITA ALBINUTA	6692	UM 01377
3190	GRADINITA ALEXANDRINA SIMIONESCU	6693	UM 01411
3191	GRADINITA CASTEL	6694	UM 01465 SIMLEU SILVANIEI
3192	GRADINITA CU ORAR NORMAL NR 1-VALU LUI TRAIAN	6695	UM 01471 FOCSANI
3193	GRADINITA CU ORAR NORMAL NR2	6696	UM 01562 MAGURELE
3194	GRADINITA CU PP NR.14 ARAD	6697	UM 01585
3195	GRADINITA CU PRG. PRELUNGIT SI PRG NORMAL CRAI NOU MUNICIPIUL PLOIESTI	6698	UM 01594
3196	GRADINITA CU PROG PRELUNGIT13	6699	UM 01668 BUCURESTI
3197	GRADINITA CU PROG. PREL. 42	6700	UM 01671
3198	GRADINITA CU PROGRAM NORMAL NR 2	6701	UM 01710 CISLAU
3199	GRADINITA CU PROGRAM NORMAL SI PRELUNGIT VEVERITA JUCAUSA	6702	UM 0175 I.S.U. ARGES
3200	GRADINITA CU PROGRAM NORMAL STEJARELUL CAJVANA	6703	UM 01812
3201	GRADINITA CU PROGRAM NORMAL VOINICELUL FALTICENI	6704	UM 01836
3202	GRADINITA CU PROGRAM PRELUNGIT	6705	UM 01912 BORCEA
3203	GRADINITA CU PROGRAM PRELUNGIT RAZA DE SOARE URZICENI	6706	UM 01932 BRASOV

3204	GRADINITA CU PROGRAM PRELUNGIT ACADEMIA PITICILOR	6707	UM 01969
3205	GRADINITA CU PROGRAM PRELUNGIT ALBA CA ZAPADA VATRA DORNEI	6708	UM 02003 CONSTANTA
3206	GRADINITA CU PROGRAM PRELUNGIT AMICII	6709	UM 02014 MANGALIA
3207	GRADINITA CU PROGRAM PRELUNGIT ARICEL	6710	UM 02016 BABADAG
3208	GRADINITA CU PROGRAM PRELUNGIT ARLECHINO	6711	UM 02022 CONSTANTA
3209	GRADINITA CU PROGRAM PRELUNGIT CROITORASUL CEL VITEAZ GALATI	6712	UM 02025
3210	GRADINITA CU PROGRAM PRELUNGIT DUMBRAVA MINUNATA	6713	UM 02039 CONSTANTA
3211	GRADINITA CU PROGRAM PRELUNGIT DUMBRAVA MINUNATA HUNEDOARA	6714	UM 02052
3212	GRADINITA CU PROGRAM PRELUNGIT DUMBRAVITA	6715	UM 02150 - STATUL MAJOR AL FORTELOR NAVALE
3213	GRADINITA CU PROGRAM PRELUNGIT ELEFANTELUL ALFA ARAD	6716	UM 02192 CONSTANTA
3214	GRADINITA CU PROGRAM PRELUNGIT ELENA FARAGO CRAIOVA	6717	UM 02213
3215	GRADINITA CU PROGRAM PRELUNGIT FLOARE DE COLT BRAD	6718	UM 02214
3216	GRADINITA CU PROGRAM PRELUNGIT HARLAU	6719	UM 02379
3217	GRADINITA CU PROGRAM PRELUNGIT LEHLIU	6720	UM 02399 BRAILA
3218	GRADINITA CU PROGRAM PRELUNGIT LICURICI CLUJ NAPOCA	6721	UM 02401
3219	GRADINITA CU PROGRAM PRELUNGIT LICURICI OVIDIU	6722	UM 02406 BUCURESTI
3220	GRADINITA CU PROGRAM PRELUNGIT MARGINEA	6723	UM 02421 BUC
3221	GRADINITA CU PROGRAM PRELUNGIT MICA SIRENA	6724	UM 02447
3222	GRADINITA CU PROGRAM PRELUNGIT MIHAI EMINESCU	6725	UM 02472
3223	GRADINITA CU PROGRAM PRELUNGIT NR .8	6726	UM 02490
3224	GRADINITA CU PROGRAM PRELUNGIT NR 1 COMUNA TINCA	6727	UM 02494 PLOIESTI
3225	GRADINITA CU PROGRAM PRELUNGIT NR 1 MOTRU	6728	UM 02499 BUCURESTI

3226	GRADINITA CU PROGRAM PRELUNGIT NR 1 SANNICOLAU MARE	6729	UM 0251 F BUCURESTI
3227	GRADINITA CU PROGRAM PRELUNGIT NR 1 TARGU JIU	6730	UM 02520 SECTIA PARCHETELOR MILITARE
3228	GRADINITA CU PROGRAM PRELUNGIT NR 12	6731	UM 02538 PIATRA NEAMT
3229	GRADINITA CU PROGRAM PRELUNGIT NR 14	6732	UM 02569 VALCEA
3230	GRADINITA CU PROGRAM PRELUNGIT NR 15	6733	UM 02590 CRAIOVA
3231	GRADINITA CU PROGRAM PRELUNGIT NR 17	6734	UM 02605
3232	GRADINITA CU PROGRAM PRELUNGIT NR 18 TULCEA	6735	UM 0276
3233	GRADINITA CU PROGRAM PRELUNGIT NR 22	6736	UM 0395 SATU MARE
3234	GRADINITA CU PROGRAM PRELUNGIT NR 30 MUNICIPIUL PLOIESTI	6737	UM 0465 -BRIGADA SPECIALA DE INTERVENTIE VLAD TEPES A JANDARMERIEI
3235	GRADINITA CU PROGRAM PRELUNGIT NR 33 BRASOV	6738	UM 0466 BUC
3236	GRADINITA CU PROGRAM PRELUNGIT NR 4	6739	UM 0490 CIOLPANI
3237	GRADINITA CU PROGRAM PRELUNGIT NR 53 TIMISOARA	6740	UM 0502 BUCURESTI
3238	GRADINITA CU PROGRAM PRELUNGIT NR 7 DEVA	6741	UM 0568 BAIA MARE
3239	GRADINITA CU PROGRAM PRELUNGIT NR 8 TG JIU	6742	UM 0575 BUCURESTI
3240	GRADINITA CU PROGRAM PRELUNGIT NR 9	6743	UM 0596 BUCURESTI
3241	GRADINITA CU PROGRAM PRELUNGIT NR 9 BUZAU	6744	UM 0615 TULCEA
3242	GRADINITA CU PROGRAM PRELUNGIT NR 9 GALATI	6745	UM 0676
3243	GRADINITA CU PROGRAM PRELUNGIT NR. 23 MUNICIPIUL PLOIESTI	6746	UM 0700
3244	GRADINITA CU PROGRAM PRELUNGIT NR. 3	6747	UM 0701 INSP DE JAND CLUJ
3245	GRADINITA CU PROGRAM PRELUNGIT NR. 3 TARGOVISTE	6748	UM 0723
3246	GRADINITA CU PROGRAM PRELUNGIT NR. 40 MUNICIPIUL PLOIESTI	6749	UM 0813 BUCURESTI
3247	GRADINITA CU PROGRAM PRELUNGIT NR. 6	6750	UM 0901 COMANDAMENTUL TRUPELOR DE JANDARMI BOTOSANI
3248	GRADINITA CU PROGRAM PRELUNGIT	6751	UM 0903

	NR.1 ARAD		
3249	GRADINITA CU PROGRAM PRELUNGIT NR.1 BUZAU	6752	UM 0908 JANDARMI
3250	GRADINITA CU PROGRAM PRELUNGIT NR.16	6753	UM 0925 SUCEAVA
3251	GRADINITA CU PROGRAM PRELUNGIT NR.2	6754	UM 0994 BUCURESTI
3252	GRADINITA CU PROGRAM PRELUNGIT NR.22	6755	UM01470
3253	GRADINITA CU PROGRAM PRELUNGIT NR.28 MUNICIPIULPLOIESTI	6756	UM01551
3254	GRADINITA CU PROGRAM PRELUNGIT NR.3 RADIATA	6757	UNILEVER SOUTH CENTRAL EUROPE SA
3255	GRADINITA CU PROGRAM PRELUNGIT NR.32 MUNICIPIUL PLOIESTI	6758	UNIT MILITARA 01378
3256	GRADINITA CU PROGRAM PRELUNGIT NR.35 MUNICIPIUL PLOIESTI	6759	UNIT MILITARA 01576 RADIATA
3257	GRADINITA CU PROGRAM PRELUNGIT NR.38 MUNICIPIUL PLOIESTI	6760	UNIT MILITARA 01867
3258	GRADINITA CU PROGRAM PRELUNGIT NR.5	6761	UNITATATEA MILITARA NR 02583 BUC
3259	GRADINITA CU PROGRAM PRELUNGIT NR4 IASI	6762	UNITATE ASISTENTA MEDICO-SOCIALA MIHAILENI
3260	GRADINITA CU PROGRAM PRELUNGIT O LUME MINUNATA	6763	UNITATE DE ASISTENTA MEDICO SOCIALA
3261	GRADINITA CU PROGRAM PRELUNGIT PARADISUL COPIILOR-CRAIOVA	6764	UNITATE DE ASISTENTA MEDICO-SOCIALA VICOVU DE SUS
3262	GRADINITA CU PROGRAM PRELUNGIT POIENITA	6765	UNITATE MILITARA 01083
3263	GRADINITA CU PROGRAM PRELUNGIT RAZA DE SOARE	6766	UNITATE MILITARA 02638
3264	GRADINITA CU PROGRAM PRELUNGIT ROSTOGOL CALARASI	6767	UNITATEA MILITARA 01119
3265	GRADINITA CU PROGRAM PRELUNGIT ROVINARI	6768	UNITATEA MILITARA 01416
3266	GRADINITA CU PROGRAM PRELUNGIT SCUFITA ROSIE MUNICIPIUL PLOIESTI	6769	UNITATEA ADM TERITORIALA COMUNA GRADISTEA
3267	GRADINITA CU PROGRAM PRELUNGIT SF. MUCENIC MINA PLOIESTI	6770	UNITATEA ADMINISTATIV TERITORIALA JEGALIA
3268	GRADINITA CU PROGRAM PRELUNGIT SFINTII ARHANGHELI MIHAIL SI GAVRIL	6771	UNITATEA ADMINISTRATIV TERITORIALA MUNICIPIULUI TIMISOARA
3269	GRADINITA CU PROGRAM PRELUNGIT STEFAN CEL MARE SI SFANT	6772	UNITATEA ADMINISTRATIV TERITORIALA CIURULEASA

3270	GRADINITA CU PROGRAM PRELUNGIT TEDDY BEAR CLUJ NAPOCA	6773	UNITATEA ADMINISTRATIV TERITORIALA DUDESTI
3271	GRADINITA CU PROGRAM PRELUNGIT VOINICELUL	6774	UNITATEA ADMINISTRATIV TERITORIALA GALBENU
3272	GRADINITA CU PROGRAM PRELUNGIT` LUMEA COPIILOR` TG-JIU	6775	UNITATEA ADMINISTRATIV TERITORIALA IANCA
3273	GRADINITA CU PROGRAM PRELUNGITVIS DE COPIL	6776	UNITATEA ADMINISTRATIV TERITORIALA INSURATEI
3274	GRADINITA CU PROGRAM PRELUNGUT NR 3	6777	UNITATEA ADMINISTRATIV TERITORIALA JUDETUL VRANCEA
3275	GRADINITA DE COPII CIMBORA CU PROGRAM PRELUNGIT BARAOLT	6778	UNITATEA ADMINISTRATIV TERITORIALA MANASTIREA
3276	GRADINITA DE COPII CU ORAR PRE NR 11 DUMBRAVA MINU	6779	UNITATEA ADMINISTRATIV TERITORIALA ROMANU
3277	GRADINITA DE COPII CU PROGRAM PRELUNGIT NR.12 HUSI	6780	UNITATEA ADMINISTRATIV TERITORIALA SUTESTI
3278	GRADINITA DE COPII NR 116	6781	UNITATEA ADMINISTRATIV TERITORIALA ULMU
3279	GRADINITA DE COPII NR 146	6782	UNITATEA ADMINISTRATIV TERITORIALA UNIREA
3280	GRADINITA DE COPII NR 17 PUISORUL RASFATAT	6783	UNITATEA ADMINISTRATIV TERITORIALA VICTORIA
3281	GRADINITA DE COPII NR 185	6784	UNITATEA ADMINISTRATIV TERITORIALA VISANI
3282	GRADINITA DE COPII NR 189 MALAXA	6785	UNITATEA ADMINISTRATIV TERITORIALA-MUNICIPIUL SLAT
3283	GRADINITA DE COPII NR 227	6786	UNITATEA DE ASISTENTA MEDICO SOCIALA
3284	GRADINITA DE COPII NR 233	6787	UNITATEA DE ASISTENTA MEDICO SOCIALA DUMBRAVENI
3285	GRADINITA DE COPII NR 238	6788	UNITATEA DE ASISTENTA MEDICO SOCIALA MEDIAS
3286	GRADINITA DE COPII NR 245	6789	UNITATEA DE ASISTENTA MEDICO-SOCIALA SAVENI
3287	GRADINITA DE COPII NR 261 MICUL PRINT	6790	UNITATEA DE ASISTENTA MEDICO SOCIALA SULITA
3288	GRADINITA DE COPII NR 38	6791	UNITATEA DE ASISTENTA MEDICO-SOCIALA
3289	GRADINITA DE COPII NR 60 SCUFITA ROSIE	6792	UNITATEA DE ASISTENTA MEDICO-SOCIALA IANCA
3290	GRADINITA DE COPII NR 62	6793	UNITATEA DE ASISTENTA MEDICO-SOCIALA PLENITA
3291	GRADINITA DUMBRAVA MINUNATA	6794	UNITATEA DE ASISTENTA MEDICO-SOCIALA SALISTE
3292	GRADINITA LICURICI	6795	UNITATEA DE LOGISTICA SI ACHIZITII CENTRALIZATE A POLITIEI PENITENCIARE

3293	GRADINITA MICUL PRINT CU PROGRAM SAPTAMANAL	6796	UNITATEA FISCALA ORASENEASCA AVRIG
3294	GRADINITA NR .41	6797	UNITATEA MEDICO SOCIALA AMARASTII DE JOS
3295	GRADINITA NR 1 VALENII DE MUNTE	6798	UNITATEA MEDICO SOCIALA BRABOVA
3296	GRADINITA NR 122	6799	UNITATEA MEDICO SOCIALA GANESTI
3297	GRADINITA NR 133	6800	UNITATEA MEDICO SOCIALA ZVORISTEA
3298	GRADINITA NR 135	6801	UNITATEA MILITARA 01802
3299	GRADINITA NR 14	6802	UNITATEA MILITARA NR.01252
3300	GRADINITA NR 15	6803	UNITATEA MILITARA 01013
3301	GRADINITA NR 16	6804	UNITATEA MILITARA 01016
3302	GRADINITA NR 161	6805	UNITATEA MILITARA 01020
3303	GRADINITA NR 187	6806	UNITATEA MILITARA 01037 VATRA DORNEI
3304	GRADINITA NR 195	6807	UNITATEA MILITARA 01043 CV
3305	GRADINITA NR 199	6808	UNITATEA MILITARA 01047 CRAIOVA
3306	GRADINITA NR 225	6809	UNITATEA MILITARA 01049
3307	GRADINITA NR 228	6810	UNITATEA MILITARA 01051
3308	GRADINITA NR 23 FOCSANI	6811	UNITATEA MILITARA 01055
3309	GRADINITA NR 234	6812	UNITATEA MILITARA 01083 M
3310	GRADINITA NR 239	6813	UNITATEA MILITARA 01099 BRAD
3311	GRADINITA NR 243 INSIR TE MARGARITE	6814	UNITATEA MILITARA 01109
3312	GRADINITA NR 248	6815	UNITATEA MILITARA 01110 IASI
3313	GRADINITA NR 252	6816	UNITATEA MILITARA 01144 ROMAN
3314	GRADINITA NR 256	6817	UNITATEA MILITARA 01145 ROMAN
3315	GRADINITA NR 258	6818	UNITATEA MILITARA 01147 ROMAN
3316	GRADINITA NR 263 CIUPERCUTA	6819	UNITATEA MILITARA 01175 IASI
3317	GRADINITA NR 268	6820	UNITATEA MILITARA 01175M
3318	GRADINITA NR 277	6821	UNITATEA MILITARA 01215
3319	GRADINITA NR 42	6822	UNITATEA MILITARA 01220
3320	GRADINITA NR 44	6823	UNITATEA MILITARA 01221
3321	GRADINITA NR 55	6824	UNITATEA MILITARA 01227
3322	GRADINITA NR 67	6825	UNITATEA MILITARA 01249 ARAD
3323	GRADINITA NR 7	6826	UNITATEA MILITARA 01256
3324	GRADINITA NR 70	6827	UNITATEA MILITARA 01265
3325	GRADINITA NR 9 VASLUI	6828	UNITATEA MILITARA 01270
3326	GRADINITA NR. 160	6829	UNITATEA MILITARA 01295
3327	GRADINITA NR. 170	6830	UNITATEA MILITARA 01333 FOCSANI
3328	GRADINITA NR. 240	6831	UNITATEA MILITARA 01372
3329	GRADINITA NR.97	6832	UNITATEA MILITARA 01375
3330	GRADINITA NR4	6833	UNITATEA MILITARA 01405
3331	GRADINITA P. P. ARDUD	6834	UNITATEA MILITARA 01407 PIATRA

			NEAMT
3332	GRADINITA PP CASUTA FERMECATA	6835	UNITATEA MILITARA 01408 ROMAN
3333	GRADINITA PP1 HUNEDOARA	6836	UNITATEA MILITARA 01410
3334	GRADINITA PROG NORMAL PRICHINDEL	6837	UNITATEA MILITARA 01454
3335	GRADINITA SPECIALA FALTICENI	6838	UNITATEA MILITARA 01456
3336	GRADINITA SPECIALA PENTRU COPII CU DEFICIENTE CLUJ	6839	UNITATEA MILITARA 01457
3337	GRADINITA STEAUA	6840	UNITATEA MILITARA 01459
3338	GRADINITA STEP BY STEP CU PROGRAM PRELUNGITSI PROGRAM NORMAL RAZA DE SOARE	6841	UNITATEA MILITARA 01463
3339	GRAUR IONUT-NECULAIE INTREPRINDERE INDIVIDUALA	6842	UNITATEA MILITARA 01498
3340	GRUP ENERGETIC TENDER SA	6843	UNITATEA MILITARA 01511
3341	GRUP INDUSTRIAL TITAN SA	6844	UNITATEA MILITARA 01515
3342	GRUP SC AGRRCONSTANTINESCU	6845	UNITATEA MILITARA 01531 BRAILA
3343	GRUP SC DEARTESIMESERIISPIRUHARET	6846	UNITATEA MILITARA 01535
3344	GRUP SC ECADMMIRCEAVULCANESCU	6847	UNITATEA MILITARA 01541
3345	GRUP SC INDCTINDNENITESCU	6848	UNITATEA MILITARA 01546 BUCURESTI
3346	GRUP SCOLAR AGRICOL PUIESTI	6849	UNITATEA MILITARA 01548
3347	GRUP SCOLAR AGRICOL TANDAREI	6850	UNITATEA MILITARA 01556
3348	GRUP SCOLAR CARMEN SYLVA	6851	UNITATEA MILITARA 01564 IASI
3349	GRUP SCOLAR DE TELECOMUNICATII SI LUCRARI PUBLICE HUNEDOARA	6852	UNITATEA MILITARA 01602
3350	GRUP SCOLAR FORESTIER	6853	UNITATEA MILITARA 01643
3351	GRUP SCOLAR ILIE MACELARU	6854	UNITATEA MILITARA 01653
3352	GRUP SCOLAR INDUSTRIAL CONSTRUCTII MASINI	6855	UNITATEA MILITARA 01654
3353	GRUP SCOLAR INDUSTRIAL FIENI	6856	UNITATEA MILITARA 01662
3354	GRUP SCOLAR INDUSTRIAL STEFANES	6857	UNITATEA MILITARA 01684
3355	GRUP SCOLAR INDUSTRIAL UNIREA	6858	UNITATEA MILITARA 01700
3356	GRUP SCOLAR LAZAR ED	6859	UNITATEA MILITARA 01751
3357	GRUP SCOLAR MIHAI EMINESCU	6860	UNITATEA MILITARA 01763 BRAILA
3358	GRUP SCOLAR TASE DUMITRESCU	6861	UNITATEA MILITARA 01764
3359	GRUP SCOLAR TEHNOLOGIC ION MINCU	6862	UNITATEA MILITARA 01766 BUCURESTI
3360	GRUP SCOLAR TISMANA	6863	UNITATEA MILITARA 01769
3361	GRUP SCOLAR TOMA SOCOLESCU	6864	UNITATEA MILITARA 01794 DEVA
3362	GRUPAREA DE JANDARMI MOBILA TOMIS CONSTANTA - UM 0608	6865	UNITATEA MILITARA 01837
3363	GRUPUL SCOLAR AGRICOL BALS	6866	UNITATEA MILITARA 01838 BOBOC
3364	GRUPUL SCOLAR AVRAM IANCU SIBIU	6867	UNITATEA MILITARA 01895 BUCURESTI
3365	GRUPUL SCOLAR DIMITRIE LEONIDA	6868	UNITATEA MILITARA 01951 BUZAU

3366	GRUPUL SCOLAR INDUSTRIAL MATEI BASARAB	6869	UNITATEA MILITARA 0196 BUZAU
3367	GRUPUL SCOLAR INDUSTRIAL TECUCI	6870	UNITATEA MILITARA 01965
3368	GRUPUL SCOLAR TEHNIC HIRLAU	6871	UNITATEA MILITARA 01983
3369	HALE SI PIETE	6872	UNITATEA MILITARA 02000 BUZAU
3370	HANEG WATER	6873	UNITATEA MILITARA 02015 BACAU
3371	HERGHELIA TULUCESTI R A	6874	UNITATEA MILITARA 02033 IASI
3372	HIDROCENTRALE BUZAU	6875	UNITATEA MILITARA 02043
3373	HIDROCONSTRUCTIA SIRIU	6876	UNITATEA MILITARA 02044 TULCEA
3374	HUB CULTURAL MARTA	6877	UNITATEA MILITARA 02049
3375	HYDROKOV S.A.	6878	UNITATEA MILITARA 02103
3376	I C C F BUCURESTI	6879	UNITATEA MILITARA 02119 CODRU
3377	I C M E T CRAIOVA	6880	UNITATEA MILITARA 02132
3378	I C P B M V	6881	UNITATEA MILITARA 02145 CONSTANTA
3379	I G R	6882	UNITATEA MILITARA 02196 MANGALIA
3380	I J PF VASLUI	6883	UNITATEA MILITARA 02210 BUCURESTI
3381	I N C D GEOECOMAR	6884	UNITATEA MILITARA 02211
3382	I N C D M I D A I A- I N M A	6885	UNITATEA MILITARA 02216
3383	I N C D P M ALEXANDRU DARABONT	6886	UNITATEA MILITARA 02267 BISTRITA
3384	I N D N B M PROF DR N PAULESCU BUCURESTI	6887	UNITATEA MILITARA 02280
3385	I N R M F B BUCURESTI	6888	UNITATEA MILITARA 02405 PITESTI
3386	I S U OLTENIA AL JUD DOLJ	6889	UNITATEA MILITARA 0242
3387	I.C.D.C.O.C PALAS CONSTANTA	6890	UNITATEA MILITARA 02420 BACAU
3388	I.N.C.A.S	6891	UNITATEA MILITARA 02456 BUC
3389	IANA PROD	6892	UNITATEA MILITARA 02460
3390	ICDLF VIDRA	6893	UNITATEA MILITARA 02470
3391	ICDVV VALEA CALUGAREASCA	6894	UNITATEA MILITARA 02480
3392	II ADAM DRAGOS LAURENTIU	6895	UNITATEA MILITARA 02492
3393	II GRIGORE NICOLAE	6896	UNITATEA MILITARA 02512
3394	IJPF MEHEDINTI	6897	UNITATEA MILITARA 02522
3395	INALTA CURTE DE CASATIE SI JUSTITIE	6898	UNITATEA MILITARA 02532 BUCURESTI
3396	INCDA FUNDULEA	6899	UNITATEA MILITARA 02534
3397	INCDBH STEFANESTI	6900	UNITATEA MILITARA 02550 BUCURESTI
3398	INDUSTRIAL MONTAJ SA	6901	UNITATEA MILITARA 0256
3399	INFORMATICA FEROVIARA SA	6902	UNITATEA MILITARA 02565 CLUJ NAPOCA
3400	INHGA COD CAEN 7219-CERCETARE-DEZVOLTARE IN ALTE STIINTE NATURALE SI INGINERIE	6903	UNITATEA MILITARA 02570
3401	INSOLV LEGAL TN IPURL	6904	UNITATEA MILITARA 02571
3402	INSP DE POLITIE AL JUDBISTRITANASAUD	6905	UNITATEA MILITARA 02587

3403	INSP DE STAT PT HANDICAPATI ZALAU	6906	UNITATEA MILITARA 02607 BUCURESTI
3404	INSP DE STAT TERITORIAL PT HANDICAPATI D	6907	UNITATEA MILITARA 02608
3405	INSP JUD AL POLDEFRONTIERADOLJ	6908	UNITATEA MILITARA 02630
3406	INSP PTR SITUATII DE URG DEALUL SPIRII BUCURESTI	6909	UNITATEA MILITARA 02655 VLADENI
3407	INSP SCOLAR AL MUNBUCURESTI	6910	UNITATEA MILITARA 0391 BRASOV
3408	INSP SCOLAR JUD VASLUI	6911	UNITATEA MILITARA 0418 BUCURESTI
3409	INSP SCOLAR JUDETEAN ALBA	6912	UNITATEA MILITARA 0437
3410	INSP SITUATII URGENTA BRASOV	6913	UNITATEA MILITARA 0449
3411	INSP TERIT DE MUNCA TIMIS	6914	UNITATEA MILITARA 0461
3412	INSP TERIT MUNCA	6915	UNITATEA MILITARA 0524
3413	INSP TERIT PT CALIT SEMINTELOR SI MAT SADITOR CLUJ	6916	UNITATEA MILITARA 0526 TG MURES
3414	INSP TERIT PT CALITATEA SEMINTELOR SI MAT SADITOR	6917	UNITATEA MILITARA 0527 GALATI
3415	INSP TERITORIAL PTR.CALITATEA SEMINTELOR SI MATERIALULUI SADITOR SUCEAVA	6918	UNITATEA MILITARA 0586 MIERCUREA CIUC
3416	INSP TERT CALIT SEMIN MAT SADIT	6919	UNITATEA MILITARA 0608 CONSTANTA
3417	INSPECT TERIT DE REGIM SILVIC SI DE VINATOARE TIMISOARA	6920	UNITATEA MILITARA 0645 SIBIU
3418	INSPECTIA JUDICIARA	6921	UNITATEA MILITARA 0658 TG-JIU
3419	INSPECTIA MUNCII	6922	UNITATEA MILITARA 0663 DRAGASANI SCOALA MILITARA DE SUBOFITERI DE JANDARMI
3420	INSPECTORATUL PT. SITUATII DE URGENTA SERBAN CANTACUZINO AL JUD. PRAHOVA	6923	UNITATEA MILITARA 0681
3421	INSPECTORATUL DE JANDARMI JUDETEAN HUNEDOARA-UM 0451	6924	UNITATEA MILITARA 0705 TARGOVISTE
3422	INSPECTORATUL DE JANDARMI JUDETEAN MIHAI BRAVUL DOLJ	6925	UNITATEA MILITARA 0709 TIRGU MURES
3423	INSPECTORATUL DE JANDARMI JUDETEAN SALAJ	6926	UNITATEA MILITARA 0735
3424	INSPECTORATUL DE JANDARMI JUDETEAN TIMIS U.M. 0520 TIMISOARA	6927	UNITATEA MILITARA 0746 SLATINA
3425	INSPECTORATUL DE JANDARMI JUDETEAN VASLUI	6928	UNITATEA MILITARA 0805
3426	INSPECTORATUL DE JANDARMI JUDETEN SIBIU	6929	UNITATEA MILITARA 0836 BACAU
3427	INSPECTORATUL DE POLITIE	6930	UNITATEA MILITARA 0838 BUZAU
3428	INSPECTORATUL DE POLITIE AL JUDETULUI VASLUI	6931	UNITATEA MILITARA 0852 BUMBESTI JIU
3429	INSPECTORATUL DE POLITIE AL JUD	6932	UNITATEA MILITARA 0854 FALTICENI

	HARGHITA		
3430	INSPECTORATUL DE POLITIE AL JUD HUNEDOARA	6933	UNITATEA MILITARA NR 01394
3431	INSPECTORATUL DE POLITIE AL JUD. TELEORMAN	6934	UNITATEA MILITARA NR 01704
3432	INSPECTORATUL DE POLITIE AL JUDETULUI BOTOSANI	6935	UNITATEA MILITARA NR 01788
3433	INSPECTORATUL DE POLITIE AL JUDETULUI BUZAU	6936	UNITATEA MILITARA NR 01871
3434	INSPECTORATUL DE POLITIE AL JUDETULUI CALARASI	6937	UNITATEA MILITARA NR 02444 SIBIU
3435	INSPECTORATUL DE POLITIE AL JUDETULUI CARAS SEVERIN	6938	UNITATEA MILITARA NR 02558
3436	INSPECTORATUL DE POLITIE AL JUDETULUI CLUJ	6939	UNITATEA MILITARA NR 02628
3437	INSPECTORATUL DE POLITIE AL JUDETULUI DOLJ	6940	UNITATEA MILITARA NR 0406
3438	INSPECTORATUL DE POLITIE AL JUDETULUI MEHEDINTI	6941	UNITATEA MILITARA NR 0460 RM VALCEA
3439	INSPECTORATUL DE POLITIE AL JUDETULUI MURES	6942	UNITATEA MILITARA NR 0603
3440	INSPECTORATUL DE POLITIE AL JUDETULUI OLT	6943	UNITATEA MILITARA NR. 02403
3441	INSPECTORATUL DE POLITIE AL JUDETULUI SIBIU	6944	UNITATEA MILITARA NR. 0807 IASI
3442	INSPECTORATUL DE POLITIE AL JUDETULUI TULCEA	6945	UNITATEA MILITARA NR.01107
3443	INSPECTORATUL DE POLITIE AL JUDETULUI VALCEA	6946	UNITATEA MILITARA NR.01266
3444	INSPECTORATUL DE POLITIE AL JUDETULUI VRANCEA	6947	UNITATEA MILITARA NR.01824 CAMPIA TURZII
3445	INSPECTORATUL DE POLITIE AL JUDETULUIARAD	6948	UNITATEA MILITARA NR.0667
3446	INSPECTORATUL DE POLITIE AL JUDETULUIDAMBOVITA	6949	UNITATEA MILITARA U M 01552
3447	INSPECTORATUL DE POLITIE JUD GORJ	6950	UNITATEA MILITARA U.M. 02434
3448	INSPECTORATUL DE POLITIE JUDETEAN SALAJ	6951	UNITATEA MILITARA U.M.02489
3449	INSPECTORATUL DE POLITIE JUDETEAN ALBA	6952	UNITATEA MILITARA UM 01776 HUSI
3450	INSPECTORATUL DE POLITIE JUDETEAN BACAU	6953	UNITATEA MILITARA01251
3451	INSPECTORATUL DE POLITIE JUDETEAN BIHOR	6954	UNIUNEA GENERALA A SINDICATELOR DIN ROMANIA
3452	INSPECTORATUL DE POLITIE JUDETEAN BRAILA	6955	UNIUNEA NAT A PRACTICIENILOR IN INSOLVENTA DIN ROMANIA-FILIALA MURES

3453	INSPECTORATUL DE POLITIE JUDETEAN BRASOV	6956	UNIV DE ARHITECTURA SI URBANISM ION MINCU BUC
3454	INSPECTORATUL DE POLITIE JUDETEAN COVASNA	6957	UNIV DE ARTA TEATRALA SI CINEM I L CARA
3455	INSPECTORATUL DE POLITIE JUDETEAN SUCEAVA	6958	UNIV DE STIINTE AGRICOLE SI MED VET CLUJ
3456	INSPECTORATUL DE POLITIE JUDETEANA IASI	6959	UNIV DE STIINTE AGRICOLE SI MEDICINA VETERINARA
3457	INSPECTORATUL DE STAT IN CONSTRUCTII	6960	UNIVERSAL CO SA
3458	INSPECTORATUL DE STAT PENTRU CONTROLUL IN TRANSPORTUL RUTIER	6961	UNIVERSITATEA ALEXANDRU IOAN CUZA IASI
3459	INSPECTORATUL GENERAL AL POLITIEI DE FRONTIERA	6962	UNIVERSITATEA AUREL VLAICU ARAD
3460	INSPECTORATUL JUD AL POLITIEIDEFRONTIERA	6963	UNIVERSITATEA BABES BOLYAI
3461	INSPECTORATUL JUDETEAN DE POLITIE	6964	UNIVERSITATEA CONSTANTIN BRANCUSI
3462	INSPECTORATUL JUDETEAN DE POLITIE PRAHOVA	6965	UNIVERSITATEA CRESTINA DIMITRIE CANTEMIR
3463	INSPECTORATUL JUDETEAN IN CONSTRUCTII TELEORMAN	6966	UNIVERSITATEA DE ARTE DIN TARGU MURES
3464	INSPECTORATUL JUDETEAN PENTRU SITUATII DE URGENTA VLASCA GIURGIU	6967	UNIVERSITATEA DE ARTE G ENESCU
3465	INSPECTORATUL JUDETEAN PT SITUATII DE URGENTA NICOLAE IORGA	6968	UNIVERSITATEA DE MEDICINA SI FARMACIE CRAIOVA
3466	INSPECTORATUL PENTRU CALITATEA SEMINTELOR SI MATERIALULUI SADITOR	6969	UNIVERSITATEA DE MEDICINA SI FARMACIE GR. TH. POPA
3467	INSPECTORATUL PENTRU SITUATII DE URGENTA	6970	UNIVERSITATEA DE MEDICINA SI FARMACIE IULIU HATIEGANU
3468	INSPECTORATUL PENTRU SITUATII DE URGENTA DUNAREA AL JUDETULUI BRAILA	6971	UNIVERSITATEA DE MEDICINA SI FARMACIE UMFST
3469	INSPECTORATUL PENTRU SITUATII DE URGENTA IANCU DE HUNEDOARA	6972	UNIVERSITATEA DE MEDICINA SI FARMACIE VICTOR BABES TIMISOARA
3470	INSPECTORATUL PENTRU SITUATII DE URGENTA AL D GHICA	6973	UNIVERSITATEA DE NORD
3471	INSPECTORATUL PENTRU SITUATII DE URGENTA ANGHEL SALIGNY	6974	UNIVERSITATEA DE STIINTE AGRICOLE SI MEDICINA VETERINARA A BANATULUI TIMISOARA
3472	INSPECTORATUL PENTRU SITUATII DE URGENTA BANAT AL JUDETULUI TIMIS	6975	UNIVERSITATEA DE STIINTE AGRICOLE SI MEDICINA VETERINARA ION IONESCU DE LA BRAD
3473	INSPECTORATUL PENTRU SITUATII DE URGENTA BARBU CATARGIU AL JUD IALOMITA	6976	UNIVERSITATEA DE STIINTELE VIETII REGELE MIHAI I DIN TIMISOARA - STATIUNEA DIDACTICA TIMISOARA

3474	INSPECTORATUL PENTRU SITUATII DE URGENTA BARBU STIRBEI	6977	UNIVERSITATEA DE VEST TIMISOARA
3475	INSPECTORATUL PENTRU SITUATII DE URGENTA BASARABI	6978	UNIVERSITATEA DE VEST VASILE GOLDIS ARAD
3476	INSPECTORATUL PENTRU SITUATII DE URGENTA CPT DUMITRU CROITORU AL JUDETULUI SIBIU	6979	UNIVERSITATEA DIMITRIE CANTEMIR
3477	INSPECTORATUL PENTRU SITUATII DE URGENTA CRISANA AL JUDETULUI BIHOR	6980	UNIVERSITATEA DIN BUCURESTI
3478	INSPECTORATUL PENTRU SITUATII DE URGENTA DELTA AL JUDETULUI TULCEA	6981	UNIVERSITATEA DIN CRAIOVA
3479	INSPECTORATUL PENTRU SITUATII DE URGENTA DOBROGEA A JUDETULUI CONSTANTA.	6982	UNIVERSITATEA DIN ORADEA
3480	INSPECTORATUL PENTRU SITUATII DE URGENTA DROBETA AL JUDETULUI MEHEDINTI	6983	UNIVERSITATEA DIN PETROSANI
3481	INSPECTORATUL PENTRU SITUATII DE URGENTA GENERAL EREMIA GRIGORESCU AL JUDETULUI GALATI	6984	UNIVERSITATEA DIN PITESTI
3482	INSPECTORATUL PENTRU SITUATII DE URGENTA LT.COL.DUMITRU PETRESCU AL JUDETULUI GORJ	6985	UNIVERSITATEA DUNAREA DE JOS GALATI
3483	INSPECTORATUL PENTRU SITUATII DE URGENTA M.G. STURZA	6986	UNIVERSITATEA EFTIMIE MURGU
3484	INSPECTORATUL PENTRU SITUATII DE URGENTA MATEI BASARAB AL JUDETULUI OLT	6987	UNIVERSITATEA HYPERION
3485	INSPECTORATUL PENTRU SITUATII DE URGENTA MIHAI VIT	6988	UNIVERSITATEA LIBERA
3486	INSPECTORATUL PENTRU SITUATII DE URGENTA OLTUL AL JUDETULUI HARGHITA	6989	UNIVERSITATEA LUCIAN BLAGA
3487	INSPECTORATUL PENTRU SITUATII DE URGENTA PODUL INALT VASLUI	6990	UNIVERSITATEA MARITIMA CONSTANTA
3488	INSPECTORATUL PENTRU SITUATII DE URGENTA POROLISSUM	6991	UNIVERSITATEA NATIONALA DE ARTE BUC
3489	INSPECTORATUL PENTRU SITUATII DE URGENTA SEMENIC - UM 0207	6992	UNIVERSITATEA NATIONALA DE EDUCATIE FIZICA SI SPORT DIN BUCURESTI
3490	INSPECTORATUL PENTRU SITUATII DE URGENTA UNIREA AL JUDETULUI ALBA	6993	UNIVERSITATEA NATIONALA DE MUZICA
3491	INSPECTORATUL PENTRU SITUATII DE URGENTA VASILE GOLDIS AL JUDETULUI ARAD	6994	UNIVERSITATEA NATIONALA DE STIINTA SI TEHNOLOGIE POLITEHNICA BUCURESTI

3492	INSPECTORATUL POLITIEI A JUDETULUI TIMIS	6995	UNIVERSITATEA PETROL GAZE PLOIESTI
3493	INSPECTORATUL POLITIEI DE FRONTIERA GIURGIU	6996	UNIVERSITATEA POLITEHNICA TIMISOARA
3494	INSPECTORATUL PT SITUATII DE URGENTA AVRAM IANCU CLUJ	6997	UNIVERSITATEA STEFAN CEL MARE DIN SUCEAVA
3495	INSPECTORATUL PT SITUATII DE URGENTA BUCOVINA	6998	UNIVERSITATEA TEHNICA DE CONSTRUCTII BUC
3496	INSPECTORATUL PT SITUATII DE URGENTA HOREA AL JUDETULUI MURES	6999	UNIVERSITATEA TEHNICA DIN CLUJ NAPOCA
3497	INSPECTORATUL SCOLAR JUDETEAN SALAJ	7000	UNIVERSITATEA TEHNICA GHEORGHE ASACHI IASI
3498	INSPECTORATUL SCOLAR JUDETEAN SIBIU	7001	UNIVERSITATEA TRANSILVANIA BV
3499	INSPECTORATUL SCOLAR AL JUDETULUI ARGES	7002	UNIVERSITATEA VALAHIA TARGOVISTE
3500	INSPECTORATUL SCOLAR AL JUDETULUI BACAU	7003	UTILITATI PUBLICE MUNICIPALE ADJUD
3501	INSPECTORATUL SCOLAR AL JUDETULUI SATU MARE	7004	VALAHIA TARGOVISTE SA
3502	INSPECTORATUL SCOLAR JUD MM	7005	VICARIATUL EPISCOPAL DE DOBROGEA
3503	INSPECTORATUL SCOLAR JUDETEAN	7006	ZAHARESCU PAVEL CII

Comply-or-Explain Statement (CES) Company Name:

Section	Principle	Prov No.	Provision (detailed)	Yes	Partial	No	Explanation (text and url link if document is on website)
			A: GOVERNING BODIES				
A: GOVERNING BODIES	**A.1. The Board should ensure the Company's long-term success and sustainability for the best interest of the Company and its shareholders and taking into account the interests of other stakeholders. The Board should clearly define and disclose the full scope of its roles and responsibilities.**	A.1., 1	The Board should have an internal regulation that formalises and clearly states its roles and responsibilities. The articles of association, Board's internal regulation and other internal regulations should clearly delineate the roles and competencies among the Board, general meeting of shareholders (GMS) and executive management.	Yes			
A: GOVERNING BODIES	**A.1. The Board should ensure the Company's long-term success and sustainability for the best interest of the Company and its shareholders and taking into account the interests of other stakeholders. The Board should clearly define and disclose the full scope of its roles and responsibilities.**	A.1., 2	Board's internal regulation should include, among others, the Board's responsibilities as well as fiduciary duties of directors to act on a fully informed basis, in good faith, with due diligence and care, and in the best interest of the Company, its shareholders and taking into account the interests of other stakeholders in line with legal requirements.	Yes			
A: GOVERNING BODIES	**A.1. The Board should ensure the Company's long-term success and sustainability for the best interest of the Company and its shareholders and taking into account the interests of other stakeholders. The Board should clearly define and disclose the full scope of its roles and responsibilities.**	A.1., 3	To sustain the Company's long-term viability and success, the Board should: - Oversee the development and approve the Company's strategy and ensure that it also integrates sustainability aspects, including environmental and social (E&S) considerations and climate-related risks and opportunities; - Appoint and dismiss CEO and other executives to whom executive management responsibilities were delegated (called executive management) and ensure their succession planning; - Oversee the management performance, management role in addressing material sustainability risks and opportunities and align the remuneration of executive management with the long-term interests and sustainability of the Company, according to the provisions of the Company's remuneration policy; - Ensure there is a sound framework for internal controls and risk management; - Ensure that the Company has in place procedures to enable effective communication with shareholders and other stakeholders.	Yes			
A: GOVERNING BODIES	**A.1. The Board should ensure the Company's long-term success and sustainability for the best interest of the Company and its shareholders and taking into account the interests of other stakeholders. The Board should clearly define and disclose the full scope of its roles and responsibilities.**	A.1., 4	Duration of appointment of Board and executive management should be set clearly and should, to the extent possible, foster stability and predictability.	Yes			
A: GOVERNING BODIES	**A.2. The Board should have an appropriate balance of skills, experience, gender diversity, knowledge and independence to enable it to effectively perform its duties and responsibilities.**	A.2., 1	The Board should have at least five members.	Yes			
A: GOVERNING BODIES	**A.2. The Board should have an appropriate balance of skills, experience, gender diversity, knowledge and independence to enable it to effectively perform its duties and responsibilities.**	A.2., 2	The Board should have in place a policy on Board and executive management diversity and should ensure that diversity requirements in terms of gender, age, experiences and skills are incorporated in the Nomination Policy.	Yes			
A: GOVERNING BODIES	**A.2. The Board should have an appropriate balance of skills, experience, gender diversity, knowledge and independence to enable it to effectively perform its duties and responsibilities.**	A.2., 3	The Board should develop a Board profile which specifies the desired characteristics and traits of its members including factors such as independence, diversity, integrity, specific skills and experience, industry knowledge, ability and willingness to devote adequate time and effort to Board responsibilities in the context of the needs of the Board and its committees and their exercise of the Board's strategic and oversight roles. The Board profile can be part of the Nomination Policy.	Yes			
A: GOVERNING BODIES	**A.2. The Board should have an appropriate balance of skills, experience, gender diversity, knowledge and independence to enable it to effectively perform its duties and responsibilities.**	A.2., 4	The majority of the members of the Board should be non-executives. At least a third of the Board members should be independent. Each independent member of the Board should submit a declaration regarding his/her independence at the time of his/her nomination for election or re-election as well as when any change in his/her status arises, as per the criteria of independence defined in law and in Appendix A to the Code.	Yes			
A: GOVERNING BODIES	**A.2. The Board should have an appropriate balance of skills, experience, gender diversity, knowledge and independence to enable it to effectively perform its duties and responsibilities.**	A.2., 5	The Nomination and Remuneration Committee (or the entire Board if there is no Nomination and Remuneration Committee) should assess whether the directors can be considered independent under the factors taken into account, by examining whether there are any business or other personal relationships that could materially affect the independence and objectivity of the director and his/her ability to act in the best interests of the Company, its shareholders and stakeholders.	Yes			
A: GOVERNING BODIES	**A.2. The Board should have an appropriate balance of skills, experience, gender diversity, knowledge and independence to enable it to effectively perform its duties and responsibilities.**	A.2., 6	The positions of Chairperson and Chief Executive Officer (CEO) are recommended to be held by different individuals.	Yes			
A: GOVERNING BODIES	**A.2. The Board should have an appropriate balance of skills, experience, gender diversity, knowledge and independence to enable it to effectively perform its duties and responsibilities.**	A.2., 7	If the Chairperson and CEO functions are performed by the same person, it is recommended that the Board appoints an independent Vice-Chairperson.			No	Pursuant to Article 15 of the Articles of Association, the Bank is managed under a unitary (one-tier) system by a Board of Directors composed of 11 individual members; the positions of Chairman of the Board and Chief Executive Officer (CEO) are held by different persons
A: GOVERNING BODIES	**A.3. The Board should ensure that a formal, rigorous and transparent procedure is put into place regarding the nomination of new members to the Board.**	A.3., 1	The Company should develop and disclose a board nomination policy ("Nomination Policy") that should define the processes and procedures for the nomination, election or replacement of a director. The Nomination Policy, approved by the competent governance body, shall describe how the Company receives and evaluates nominations from shareholders (including minority shareholders) or from members of the Board, including in relation to the board profile, independence and diversity.	Yes			
A: GOVERNING BODIES	**A.3. The Board should ensure that a formal, rigorous and transparent procedure is put into place regarding the nomination of new members to the Board.**	A.3., 2	The Board, through its Nomination and Remuneration Committee, if established, should monitor the nomination process of candidates for the position of Board member.	Yes			
A: GOVERNING BODIES	**A.3. The Board should ensure that a formal, rigorous and transparent procedure is put into place regarding the nomination of new members to the Board.**	A.3., 3	The Company should disclose to shareholders information on the experiences and CV of the director candidates that they require to make an informed decision on the appointment or reappointment of the directors including the following: - Candidates' professional commitments and engagements, including executive and non-executive positions in companies, public authorities, not-for-profit bodies or other organisations; - Any existing or potential conflicts of interest including whether they have business, family or other relationships that could affect their performance as directors on the Board; - Which shareholder or member of the Board proposed each candidate for the Board positions.	Yes			
A: GOVERNING BODIES	**A.4. The Board should establish committees which should assist the Board in the performance of its key responsibilities, dealing with strategic challenges and in managing sensitive issues with high potential for conflicts of interest.**	A.4., 1	The Board shall establish an Audit Committee to enhance its oversight capability over the financial reporting, internal control framework, internal and external audit processes, and compliance with applicable laws and regulations. Where a separate risk management committee is not required by law or already established, the Audit Committee will also include oversight responsibilities for the efficiency of the risk management framework.	Yes			
A: GOVERNING BODIES	**A.4. The Board should establish committees which should assist the Board in the performance of its key responsibilities, dealing with strategic challenges and in managing sensitive issues with high potential for conflicts of interest.**	A.4., 2	The Audit Committee is recommended to be composed of non-executive directors. The majority of the Committee members is recommended to be independent, including the Committee chairperson. The Audit Committee, as a whole, should have competencies relevant to the Company's area of operations. The Committee and its members should comply with the applicable national and European legislation.	Yes			
A: GOVERNING BODIES	**A.4. The Board should establish committees which should assist the Board in the performance of its key responsibilities, dealing with strategic challenges and in managing sensitive issues with high potential for conflicts of interest.**	A.4., 3	The Boards of Premium Tier companies should set up a Nomination and Remuneration Committee formed of non-executive directors. The majority of the Committee members is recommended to be independent, including the Committee chairperson. The Board may also establish a separate Nomination Committee and a separate Remuneration Committee if the Board composition accommodates it and if this is justified given the Company's size and complexity of its business and governance structures.	Yes			
A: GOVERNING BODIES	**A.4. The Board should establish committees which should assist the Board in the performance of its key responsibilities, dealing with strategic challenges and in managing sensitive issues with high potential for conflicts of interest.**	A.4., 4	In addition to its specific responsibilities as provided under this Code, the Nomination and Remuneration Committee should: i. Review and recommend to the Board the size and composition of the Board and lead the development and ongoing review of the Board profile; ii. Identify individuals qualified to become Board members and members of the executive management, if requested; evaluate the candidates for executive management roles; evaluate the candidates proposed by the shareholders or by Board members for a director role and inform the GMS accordingly; iii. Make recommendations to the Board concerning committee appointments (other than the Nomination and Remuneration Committee); iv. Coordinate an annual evaluation of the Board, directors and committees in line with provisions set out in Principle A.5.; v. Assist the Board in fulfilling its responsibilities related to the Company's remuneration policy; vi. Assist the Board in the development of the succession plans for executive management, as well as the emergency succession plans and CEO search process, as required; vii. Oversee the administration of the Company's compensation and benefits plans.	Yes			

A: GOVERNING BODIES	**A.4. The Board should establish committees which should assist the Board in the performance of its key responsibilities, dealing with strategic challenges and in managing sensitive issues with high potential for conflicts of interest.**	A.4., 5	The role and responsibilities of Board committees should be defined in separate internal regulation (operating regulations) and disclosed on the Company's website. If the Company chooses not to establish any of the Board committees not required by law, the corresponding tasks and responsibilities shall be done by the Board and should be adequately stated in the Board's internal regulation.	Yes			
A: GOVERNING BODIES	**A.4. The Board should establish committees which should assist the Board in the performance of its key responsibilities, dealing with strategic challenges and in managing sensitive issues with high potential for conflicts of interest.**	A.4., 6	The evaluation of independence for the members of the committees, including when the members of the committees are appointed by the GMS, shall be carried out according to the same procedure applicable to the independent members of the Board.	Yes			
A: GOVERNING BODIES	**A.4. The Board should establish committees which should assist the Board in the performance of its key responsibilities, dealing with strategic challenges and in managing sensitive issues with high potential for conflicts of interest.**	A.4., 7	The chairpersons of the Audit Committee and Nomination and Remuneration Committee should not be the Chairperson of the Board or of any other committee, unless this is justified by the size of the Board.		Partial		The Chairman of the Board is not the Chairman of the Nomination Committee, nor of the Remuneration Committee. However, the Chairman of the Board also serves as the Chairman of the Audit Committee, given the requirements that the Chairman of this committee must meet, as well as the fact that the current Board consists of only four non-executive members and there are four advisory committees whose memberships must be distinct
A: GOVERNING BODIES	**A.5. The Board should set up robust Board operating procedures as well as Board evaluation and continuous development mechanisms to improve directors' skills and their ability to effectively deliver their responsibilities.**	A.5., 1	The Board Chairperson is primarily responsible for ensuring that the Board functions properly. The Board's internal regulation should contain the role and responsibilities of the Board Chairperson and the Board Chairperson, at a minimum, should: •Determine the agenda of the Board meetings, chair such meetings and ensure that minutes are kept of such meetings; •Ensure the Board receives accurate, timely, useful, succinct information to enable the Board to make sound decisions; •Ensure the Board has sufficient time for consultation and decision-making; •Enable the Committees to function properly and that there is effective communication with Board committees, including actionable, insightful reports of committees back to the full Board; •Ensure the performance of the Board is evaluated and discussed at least once a year and disclosed as per provision D.1.3; •Ensure that the Board has proper working relationship with the executive management. The CEO and the Chairman of the Board (if positions are held by different individuals) shall meet regularly; •Address and manage internal disputes and conflicts of interest concerning Board members.	Yes			
A: GOVERNING BODIES	**A.5. The Board should set up robust Board operating procedures as well as Board evaluation and continuous development mechanisms to improve directors' skills and their ability to effectively deliver their responsibilities.**	A.5., 2	The Board should meet as often as necessary but not less than six (6) times a year.	Yes			
A: GOVERNING BODIES	**A.5. The Board should set up robust Board operating procedures as well as Board evaluation and continuous development mechanisms to improve directors' skills and their ability to effectively deliver their responsibilities.**	A.5., 3	The Board can request to designate the Corporate Secretary who should assist the Board in complying with its obligations under law, Board internal regulation and other policies. The Corporate Secretary should be a senior officer in the Company tasked with assisting the Board and its committees in organising their activities, in preparing for the meetings, annual Board and committee performance evaluation and director training programs, if the case.			No	
A: GOVERNING BODIES	**A.5. The Board should set up robust Board operating procedures as well as Board evaluation and continuous development mechanisms to improve directors' skills and their ability to effectively deliver their responsibilities.**	A.5., 4	The Board should clearly define the rights and responsibilities, scope of authority and other issues related to the Corporate Secretary.			No	
A: GOVERNING BODIES	**A.5. The Board should set up robust Board operating procedures as well as Board evaluation and continuous development mechanisms to improve directors' skills and their ability to effectively deliver their responsibilities.**	A.5., 5	The Board and its committees should develop and approve an annual internal work plan identifying topics to address during the year before the end of the previous year. The plan should take into account decisions that need to be proposed to the GMS, reporting by management and internal control functions, the required frequency of Board and Committee meetings, and should be reviewed by the Chairperson, assisted by the Corporate Secretary.	Yes			
A: GOVERNING BODIES	**A.5. The Board should set up robust Board operating procedures as well as Board evaluation and continuous development mechanisms to improve directors' skills and their ability to effectively deliver their responsibilities.**	A.5., 6	The Board should conduct an annual evaluation of the composition, activity and dynamics of the Board and its committees, individually and as a whole, and which should be coordinated by the Nomination and the Remuneration Committee.	Yes			
A: GOVERNING BODIES	**A.5. The Board should set up robust Board operating procedures as well as Board evaluation and continuous development mechanisms to improve directors' skills and their ability to effectively deliver their responsibilities.**	A.5., 7	The Nomination and Remuneration Committee should share the results of the Board evaluation with the whole Board and should then set follow up actions, if any, including professional development and training plans for the Board to fill gaps.	Yes			
A: GOVERNING BODIES	**A.5. The Board should set up robust Board operating procedures as well as Board evaluation and continuous development mechanisms to improve directors' skills and their ability to effectively deliver their responsibilities.**	A.5., 8	The Board's internal regulation should require Company orientation (induction) programmes for newly appointed directors, ensured by internal staff of the Company. The Board's internal regulation can also include references for ongoing director education program, if needed. The implementation of any orientation and ongoing trainings programmes for directors (as per the Board decision) is made under the oversight of the Nomination and Remuneration Committee, with the support of the Corporate Secretary. Based on the results of the annual board evaluation, the Nomination and Remuneration Committee jointly with the Board Chairperson shall develop professional development programmes focusing on the areas where capacity should be built among Board members.	Yes			
A: GOVERNING BODIES	**A.6. Executive management is responsible for day-to-day management of the Company. The Board should ensure that the executive management is capable of effectively running the Company and that its composition, competence, roles and management incentives support the successful implementation of Company's strategy and plans.**	A.6., 1	Executive management should run the Company and be accountable to the Board. Division of responsibilities between the Board and the executive management and between different members of the executive management should be clearly articulated in the Company's by-laws and the internal regulations of the Company.	Yes			
A: GOVERNING BODIES	**A.6. Executive management is responsible for day-to-day management of the Company. The Board should ensure that the executive management is capable of effectively running the Company and that its composition, competence, roles and management incentives support the successful implementation of Company's strategy and plans.**	A.6., 2	When Board Chairperson and CEO roles are exercised by one individual, the different responsibilities of the Board Chairperson and CEO should be clearly defined and distinguished in the Company by-laws.			No	Pursuant to Article 15 of the Articles of Association, the Bank is managed under a unitary (one-tier) system by a Board of Directors composed of 11 individual members; the positions of Chairman of the Board and Chief Executive Officer (CEO) are held by different persons
A: GOVERNING BODIES	**A.6. Executive management is responsible for day-to-day management of the Company. The Board should ensure that the executive management is capable of effectively running the Company and that its composition, competence, roles and management incentives support the successful implementation of Company's strategy and plans.**	A.6., 3	The Board should ensure that the executive management is comprised of persons with adequate knowledge, skills, diversity and experience to support successful Company performance and that there are measures in place to provide for the orderly succession of executive management.	Yes			
A: GOVERNING BODIES	**A.6. Executive management is responsible for day-to-day management of the Company. The Board should ensure that the executive management is capable of effectively running the Company and that its composition, competence, roles and management incentives support the successful implementation of Company's strategy and plans.**	A.6., 4	The Board, with the support of the Nomination and Remuneration Committee, should annually evaluate executive management's performance, the effectiveness of its cooperation with the Board, including the information provided to the Board.	Yes			
B: RISK MANAGEMENT AND INTERNAL CONTROL FRAMEWORK							
B: RISK MANAGEMENT AND INTERNAL CONTROL FRAMEWORK	**B.1. The Company should have an adequate and effective internal control framework and an enterprise risk management framework, taking into account its strategy, size, complexity of operations and risk profile including potential environmental and social impact of its activities.**	B.1., 1	The Board determines the nature and extent of the risks the Company is willing to take necessary for the achievement of Company's strategic objectives (i.e., the Company's risk appetite) and should ensure there are clear structures, policies and procedures in place that identify, evaluate, report, manage and monitor significant and emerging risks, including risks related to sustainability, cybersecurity and the use of digital technologies. The Board should explain in the annual report the mechanisms and processes in place to identify and manage risks.	Yes			

B: RISK MANAGEMENT AND INTERNAL CONTROL FRAMEWORK	**B.1. The Company should have an adequate and effective internal control framework and an enterprise risk management framework, taking into account its strategy, size, complexity of operations and risk profile including potential environmental and social impact of its activities.**	B.1., 2	The Board should adopt a formal risk management policy, to ensure accurate, complete and timely identification, measurement and reporting of risks, adequate and feasible risk control measures as well as integration of an E&S risks into the risk management framework in support of the Company's strategy implementation.	Yes			
B: RISK MANAGEMENT AND INTERNAL CONTROL FRAMEWORK	**B.1. The Company should have an adequate and effective internal control framework and an enterprise risk management framework, taking into account its strategy, size, complexity of operations and risk profile including potential environmental and social impact of its activities.**	B.1., 3	The Board and Audit Committee should understand emerging information technology and artificial intelligence-related changes so to mitigate cybersecurity risks. Time should be given to the AI risks and opportunities and cybersecurity on Board agenda to ensure understanding of cyber protection.	Yes			
B: RISK MANAGEMENT AND INTERNAL CONTROL FRAMEWORK	**B.1. The Company should have an adequate and effective internal control framework and an enterprise risk management framework, taking into account its strategy, size, complexity of operations and risk profile including potential environmental and social impact of its activities.**	B.1., 4	The Company is recommended to establish a risk management function responsible for ensuring accurate, complete and timely identification of the risks, ensuring that adequate and feasible risk control measures are in place and monitoring the risk management procedures. The risk management function, through the Chief Risk Officer (CRO), where present, should have a direct communication and functional reporting to the Board and Audit Committee (if there is no separate Risk Committee).	Yes			
B: RISK MANAGEMENT AND INTERNAL CONTROL FRAMEWORK	**B.1. The Company should have an adequate and effective internal control framework and an enterprise risk management framework, taking into account its strategy, size, complexity of operations and risk profile including potential environmental and social impact of its activities.**	B.1., 5	The Board with the assistance from the Audit Committee should at least annually assess the adequacy and effectiveness of Company's risk management and internal control framework (including operational and compliance controls) and make relevant recommendations. The assessment should consider the effectiveness and scope of the internal audit function, the adequacy of risk management and compliance, internal control reports, if they are required by applicable legislation, to the Audit Committee, management's responsiveness and effectiveness in dealing with identified internal control failings or weaknesses and submission of relevant reports to the Board.	Yes			
B: RISK MANAGEMENT AND INTERNAL CONTROL FRAMEWORK	**B.1. The Company should have an adequate and effective internal control framework and an enterprise risk management framework, taking into account its strategy, size, complexity of operations and risk profile including potential environmental and social impact of its activities.**	B.1., 6	The Company should develop and make available on a free of charge basis on the Company's website a whistle-blowing mechanism which would enable employees and stakeholders to make reports about suspected breaches or wrongdoings as per the applicable legislation in place.	Yes			
B: RISK MANAGEMENT AND INTERNAL CONTROL FRAMEWORK	**B.2. The Audit Committee should assist the Board with ensuring the integrity of financial and non-financial reporting, establishing an effective risk management and internal control framework and maintaining an appropriate relationship with the Company's external auditors.**	B.2., 1	In addition to its responsibilities mentioned in legislation and elsewhere in the Code, the Audit Committee should: - Review the Company's internal controls and risk management frameworks; - Oversee the development and application of the Company's policies on conflicts of interests and related party transactions; - Ensure independence and review the effectiveness of the Company's internal audit function and make a recommendation to the Board; - Oversee the internal audit function; - Oversee the preparation of sustainability-related reports and information included in them, unless this task is assigned to another committee; - Oversee the framework for ensuring the Company's compliance with applicable legal and regulatory requirements and internal regulations of the Company (like the procedures for reporting breaches of the law or the Company's Code of Conduct), unless this task is assigned to another committee.	Yes			
B: RISK MANAGEMENT AND INTERNAL CONTROL FRAMEWORK	**B.2. The Audit Committee should assist the Board with ensuring the integrity of financial and non-financial reporting, establishing an effective risk management and internal control framework and maintaining an appropriate relationship with the Company's external auditors.**	B.2., 2	Whenever the Code mentions reviews or analysis to be exercised by the Audit Committee, these should be followed by regular (at least annual) or ad-hoc reports to the Board.	Yes			
B: RISK MANAGEMENT AND INTERNAL CONTROL FRAMEWORK	**B.2. The Audit Committee should assist the Board with ensuring the integrity of financial and non-financial reporting, establishing an effective risk management and internal control framework and maintaining an appropriate relationship with the Company's external auditors.**	B.2., 3	The Audit Committee should monitor the independence and objectivity of the external auditor. The Committee should approve a policy on the provision of permitted non-audit services by the external auditor in line with legal requirements and enforce implementation of that policy. Committee's findings regarding the independence of the external auditor should be disclosed in the annual report.	Yes			
B: RISK MANAGEMENT AND INTERNAL CONTROL FRAMEWORK	**B.2. The Audit Committee should assist the Board with ensuring the integrity of financial and non-financial reporting, establishing an effective risk management and internal control framework and maintaining an appropriate relationship with the Company's external auditors.**	B.2., 4	The Audit Committee should discuss the annual audit work plan with the external auditor covering the scope and materiality of the activities to be audited. The audit committee should meet the external auditor as needed to discuss issues identified and to monitor the quality of the services provided.	Yes			
B: RISK MANAGEMENT AND INTERNAL CONTROL FRAMEWORK	**B.3. The Board should ensure the independence of the internal audit function. Company's internal audit function should provide independent and objective assurance on the effectiveness of risk management framework and internal control framework.**	B.3., 1	The Board should ensure that the internal audit has the authority, resources and procedures adequate to assist the Board in ensuring effectiveness and efficiency of the Company's risk management and internal control framework.	Yes			
B: RISK MANAGEMENT AND INTERNAL CONTROL FRAMEWORK	**B.3. The Board should ensure the independence of the internal audit function. Company's internal audit function should provide independent and objective assurance on the effectiveness of risk management framework and internal control framework.**	B.3., 2	To ensure fulfillment of the core functions of the internal audit function, the head of the function should be appointed by and report functionally directly to the Board via the Audit Committee, who shall be tasked with approving his/her appointment and dismissal. This is without prejudice to administrative reporting to the CEO and sharing information with the Company's executive management, in line with legal requirements and professional standards.	Yes			
B: RISK MANAGEMENT AND INTERNAL CONTROL FRAMEWORK	**B.3. The Board should ensure the independence of the internal audit function. Company's internal audit function should provide independent and objective assurance on the effectiveness of risk management framework and internal control framework.**	B.3., 3	The internal audit function should be established in line with applicable legal requirements and industry standards (e.g., Institute of Internal Auditors). The internal audit authority, composition, remuneration, annual budget, working procedures and other relevant matters shall be regulated in separate internal audit's internal regulation approved by the Board, following the recommendation of the Audit Committee.	Yes			
B: RISK MANAGEMENT AND INTERNAL CONTROL FRAMEWORK	**B.3. The Board should ensure the independence of the internal audit function. Company's internal audit function should provide independent and objective assurance on the effectiveness of risk management framework and internal control framework.**	B.3., 4	The Audit Committee should agree an annual internal audit work plan with the internal auditor, receive internal audit reports, updates on key audit issues, monitor implementation of recommendations of the internal audit and provide necessary guidance.	Yes			
C: PERFORMANCE, MOTIVATION AND REWARD							
C: PERFORMANCE, MOTIVATION AND REWARD	**C.1. Members of the Board shall receive remuneration corresponding to the volume and weight of powers and their responsibilities, rather than the performance of management or the Company. The structure and amount of director's remuneration should enable the Company to attract, retain and motivate the competent and qualified directors.**	C.1., 1	Board members should receive remuneration, as per the Remuneration Policy of the Company. Members who also serve on Board committees should receive additional remuneration for this work. But in no circumstances should the remuneration be linked to the number of board or committee meetings.	Yes			
C: PERFORMANCE, MOTIVATION AND REWARD	**C.2. The Board shall ensure there is a formal and transparent policy and procedure for determining the remuneration of executive management that aligns with the long-term interests of the Company and the Company's strategy. This policy shall be presented, subject for approval, to the GMS in line with legal requirements.**	C.2., 1	The Board should determine the annual remuneration of the executive management, based on the recommendations of the Nomination and Remuneration Committee and in accordance with the Company's remuneration policy. The remuneration policy should be prepared in accordance with the relevant legal requirements.	Yes			

C: PERFORMANCE, MOTIVATION AND REWARD	**C.2. The Board shall ensure there is a formal and transparent policy and procedure for determining the remuneration of executive management that aligns with the long-term interests of the Company and the Company's strategy. This policy shall be presented, subject for approval, to the GMS in line with legal requirements.**	C.2., 2	Levels of remuneration for executive management members and key performance indicators taken into account when determining variable (performance-based) part of the remuneration should be set in advance and be measurable and appropriate in relation to the agreed strategy and risk appetite, the economic environment within which the Company operates, and the pay and conditions of employees within the Company. In particular, they should include indicators related to non-financial performance and appropriate sustainability objectives.	Yes			
C: PERFORMANCE, MOTIVATION AND REWARD	**C.2. The Board shall ensure there is a formal and transparent policy and procedure for determining the remuneration of executive management that aligns with the long-term interests of the Company and the Company's strategy. This policy shall be presented, subject for approval, to the GMS in line with legal requirements.**	C.2., 3	Company's shares and/or share purchase options should represent a significant part (e.g., not less than 10%) of the executive management member's total variable remuneration.			No	
D: DISCLOSURE AND INVESTOR RELATIONS							
D: DISCLOSURE AND INVESTOR RELATIONS	**D.1. The Company should ensure adequate communications with shareholders, investors, regulators and other stakeholders and establish adequate systems for financial and sustainability reporting.**	D.1., 1	The Company should make sure to provide accurate, complete and timely financial and operational information, including quarterly, half-yearly and annual reports, as well as current reports. Companies should ensure all relevant information is easily accessible to investors, including through the Company website and other public information sources, as the case may be.	Yes			
D: DISCLOSURE AND INVESTOR RELATIONS	**D.1. The Company should ensure adequate communications with shareholders, investors, regulators and other stakeholders and establish adequate systems for financial and sustainability reporting.**	D.1., 2	The Company is recommended to have an Investor Relations (IR) function and should appoint a dedicated person in charge of IR function. The contact details of the person or persons charged of the IR function shall be available on the Company's website. The IR function will report directly to the CEO/CFO, underscoring its significance within the Company's hierarchy and emphasizing its central role in managing and communicating the Company's capital market engagements and status. The Company should organise induction and regular training/courses, if needed, for the IR function, tailored to its specific needs and responsibilities.	Yes			
D: DISCLOSURE AND INVESTOR RELATIONS	**D.1. The Company should ensure adequate communications with shareholders, investors, regulators and other stakeholders and establish adequate systems for financial and sustainability reporting.**	D.1., 3	The Company should include on its corporate website a dedicated Investor Relations section, with all relevant information of interest for investors, available both in Romanian and English.	Yes			
D: DISCLOSURE AND INVESTOR RELATIONS	**D.1. The Company should ensure adequate communications with shareholders, investors, regulators and other stakeholders and establish adequate systems for financial and sustainability reporting.**	D.1., 3	The company should include on its Investor Relations section: •Main corporate regulations: updated articles of association, GMS procedures, board's internal regulation and board committees' internal regulations.	Yes			
D: DISCLOSURE AND INVESTOR RELATIONS	**D.1. The Company should ensure adequate communications with shareholders, investors, regulators and other stakeholders and establish adequate systems for financial and sustainability reporting.**	D.1., 3	The company should include on its Investor Relations section: •List of current members of the Board, Board's Committees and executive management, providing an up-to-date information on independence status , professional CVs (containing at least: name, surname, gender, nationality, age; work experience by year, position and Company; studies, field of study and academic or professional institution granting the diploma), other professional commitments, including executive and non-executive Board positions in companies, not-for-profit institutions and state institutions; relationship with shareholders holding at least 5% of the voting rights/shares issued by the Company; the duration of the appointment of the members of the Board, the Committees and the executive management, specifying the date from which they were appointed.	Yes			
D: DISCLOSURE AND INVESTOR RELATIONS	**D.1. The Company should ensure adequate communications with shareholders, investors, regulators and other stakeholders and establish adequate systems for financial and sustainability reporting.**	D.1., 3	The company should include on its Investor Relations section: •Current reports and periodic reports (quarterly, semi-annual and annual reports).	Yes			
D: DISCLOSURE AND INVESTOR RELATIONS	**D.1. The Company should ensure adequate communications with shareholders, investors, regulators and other stakeholders and establish adequate systems for financial and sustainability reporting.**	D.1., 3	The company should include on its Investor Relations section: •Information related to GMS: the agenda, supporting materials and the decisions taken; procedure for running the GMS; the Nomination Policy; candidates' professional CVs (containing at least: name, surname, gender, nationality, age; work experience by year, position and Company; studies, field of study and academic or professional institution granting the diploma), as well as any other information presented at A.3.3; communication channel(s) for shareholders to address questions; answers to shareholders' questions related to the agenda; declarations of independence for board candidates and evaluations made by Nomination and Remuneration Committee/Board for candidates, including their compliance with independence criteria.	Yes			
D: DISCLOSURE AND INVESTOR RELATIONS	**D.1. The Company should ensure adequate communications with shareholders, investors, regulators and other stakeholders and establish adequate systems for financial and sustainability reporting.**	D.1., 3	The company should include on its Investor Relations section: •Information on Board evaluation, made as per Provision A.5.7, including evaluation criteria and process, as well as a summary result of the evaluation and actions that have been or will be undertaken as a result of the evaluation.	Yes			
D: DISCLOSURE AND INVESTOR RELATIONS	**D.1. The Company should ensure adequate communications with shareholders, investors, regulators and other stakeholders and establish adequate systems for financial and sustainability reporting.**	D.1., 3	The company should include on its Investor Relations section: •Information on corporate events, such as payment of dividends and other distributions to shareholders, or other events leading to the acquisition or limitation of rights of a shareholder, including the deadlines and principles applied to such operations. Such information should be published within a timeframe that enables investors to make investment decisions.	Yes			
D: DISCLOSURE AND INVESTOR RELATIONS	**D.1. The Company should ensure adequate communications with shareholders, investors, regulators and other stakeholders and establish adequate systems for financial and sustainability reporting.**	D.1., 3	The company should include on its Investor Relations section: •Corporate policies, among which code of conduct, dividend policy, remuneration policy, forecast policy, policy for communication with investors, the corporate social responsibility (CSR)/sponsorship policy, policy for related parties' transactions, policy for diversity, equity and inclusion, and whistleblowing policy (if not already part of the Code of Conduct).		Partial		
D: DISCLOSURE AND INVESTOR RELATIONS	**D.1. The Company should ensure adequate communications with shareholders, investors, regulators and other stakeholders and establish adequate systems for financial and sustainability reporting.**	D.1., 4	The Company should organise at least two meetings/conference calls with analysts and investors each year. The information presented on these occasions should be published in the IR section of the Company website at the time of the meetings/conference calls.		Partial		
D: DISCLOSURE AND INVESTOR RELATIONS	**D.1. The Company should ensure adequate communications with shareholders, investors, regulators and other stakeholders and establish adequate systems for financial and sustainability reporting.**	D.1., 5	The Company should disclose the material and reportable non-financial and sustainability issues with emphasis on the disclosure of environmental, social and governance (ESG) issues of its business and operations in line with the recognized standard of sustainability reporting. The Company's sustainability statements shall be disclosed on its website.	Yes			
D: DISCLOSURE AND INVESTOR RELATIONS	**D.1. The Company should ensure adequate communications with shareholders, investors, regulators and other stakeholders and establish adequate systems for financial and sustainability reporting.**	D.1., 6	The Company should have a CSR/sponsorship policy to guide the activity in the area of supporting CSR activities and sponsorship.	Yes			
D: DISCLOSURE AND INVESTOR RELATIONS	**D.2. The Company should ensure fair and equitable treatment of all its shareholders, as well as availability of all needed tools and information to allow shareholders to exercise their rights in relation to the Company.**	D.2., 1	The Company should have a dividend policy as a set of directions the Company intends to follow regarding the distribution of net profit.	Yes			
D: DISCLOSURE AND INVESTOR RELATIONS	**D.2. The Company should ensure fair and equitable treatment of all its shareholders, as well as availability of all needed tools and information to allow shareholders to exercise their rights in relation to the Company.**	D.2., 2	The procedure for running the GMS should not restrict the participation of shareholders in GMS and the exercise of their rights. Amendments of the procedure for running the GMS should take effect, at the earliest, as of the next GMS.	Yes			
D: DISCLOSURE AND INVESTOR RELATIONS	**D.2. The Company should ensure fair and equitable treatment of all its shareholders, as well as availability of all needed tools and information to allow shareholders to exercise their rights in relation to the Company.**	D.2., 3	The external auditors should attend the shareholders' meetings where their reports are presented, in order to respond to shareholders' questions.	Yes			
D: DISCLOSURE AND INVESTOR RELATIONS	**D.2. The Company should ensure fair and equitable treatment of all its shareholders, as well as availability of all needed tools and information to allow shareholders to exercise their rights in relation to the Company.**	D.2., 4	The Board should present to the annual GMS a summary of the assessment of the adequacy and effectiveness of the risk management and internal control framework, as per the related information included in the annual report.	Yes			
D: DISCLOSURE AND INVESTOR RELATIONS	**D.2. The Company should ensure fair and equitable treatment of all its shareholders, as well as availability of all needed tools and information to allow shareholders to exercise their rights in relation to the Company.**	D.2., 5	The Company should stimulate engagement with shareholders and investors by: •Encouraging active shareholder participation in GMS, like ensuring conditions for virtual participation. •Holding regular briefings and updates for investors, especially during significant corporate events. •Establishing channels for shareholders to provide feedback and ask questions, ensuring responses are timely and comprehensive.	Yes			
D: DISCLOSURE AND INVESTOR RELATIONS	**D.2. The Company should ensure fair and equitable treatment of all its shareholders, as well as availability of all needed tools and information to allow shareholders to exercise their rights in relation to the Company.**	D.2., 6	Any professional, consultant, expert or financial analyst may participate in the shareholders' meeting upon prior invitation from the Chairperson of the Board. Accredited journalists may also participate in the GMS, unless the Chairperson decides otherwise.	Yes			

E: SUSTAINABILITY AND STAKEHOLDERS								
E: SUSTAINABILITY AND STAKEHOLDERS	**E.1. The Company should integrate sustainability aspects in its strategy and mitigate any material negative environmental and social impacts of its operations, to the possible extent.**	E.1., 1	The Board should ensure that sustainability, environmental and social considerations are integrated in the Company's strategy and operations, risk management and remuneration practices and shall oversee this integration. A specialised sustainability committee or one of the standing committees of the Board shall assist the Board with these tasks.	Yes			
E: SUSTAINABILITY AND STAKEHOLDERS	**E.1. The Company should integrate sustainability aspects in its strategy and mitigate any material negative environmental and social impacts of its operations, to the possible extent.**	E.1., 2	The Board should ensure that Company's operations run according to the national and international E&S standards and Company's E&S policies are consistent with its long-term objectives. In particular, the Company shall have internal acts relating to its responsibilities for environmental and social issues and policies and procedures that enable it to identify material factors and assess the impact on the Company's activities.	Yes			
E: SUSTAINABILITY AND STAKEHOLDERS	**E.1. The Company should integrate sustainability aspects in its strategy and mitigate any material negative environmental and social impacts of its operations, to the possible extent.**	E.1., 3	Whenever a decision to be approved by the Board has potential material and negative E&S impact, the Board should receive from the executive management (i) an analysis on how this decision is aligned with the Company's sustainability objectives and E&S policies or (ii) proposal of the measures to mitigate negative E&S impacts.	Yes			
E: SUSTAINABILITY AND STAKEHOLDERS	**E.2. The Company should have in place a process for identifying the stakeholders affected by Company's operations. The Board should take into consideration stakeholders' interests and ensure there is active communication between the Company and its stakeholders.**	E.2., 1	The Board should ensure that there is a formal stakeholder identification process for Company's stakeholders including investors, creditors, clients, employees and suppliers, as well as targeted approaches for engaging with its priority stakeholders.	Yes			
E: SUSTAINABILITY AND STAKEHOLDERS	**E.3. The Board should adopt a Code of Conduct with adequate scope including guiding principles which reflect the Company's commitment to ethics, integrity and quality of performance.**	E.3., 1	The Board should develop a purpose statement and a vision statement as well as articulate Company's values, so the entire organisation understands the Company's strategic direction.	Yes			
E: SUSTAINABILITY AND STAKEHOLDERS	**E.3. The Board should adopt a Code of Conduct with adequate scope including guiding principles which reflect the Company's commitment to ethics, integrity and quality of performance.**	E.3., 2	The Board should adopt a Code of Conduct for Board members, executive management and Company employees, with clear provisions aimed at preventing and sanctioning fraud and bribery. The Board should not permit any waiver of any ethics requirement by any director, executive manager or employee.	Yes			
E: SUSTAINABILITY AND STAKEHOLDERS	**E.3. The Board should adopt a Code of Conduct with adequate scope including guiding principles which reflect the Company's commitment to ethics, integrity and quality of performance.**	E.3., 3	The Board should ensure that the Code of Conduct policies are integrated into Company's practices and incorporated into the onboarding process for new hires. The Board should ensure the efficient implementation and monitoring of compliance with the Code of Conduct and periodically review it.	Yes			

CONSOLIDATED AND SEPARATE REPORT

OF THE BOARD OF DIRECTORS OF

CEC Bank

FOR THE PERIOD ENDED AS AT 31 DECEMBER 2025

corresponding to the financial statements prepared according to the Order of the National Bank of Romania no. 27/2010 (as further completed and amended) on the approval of Accounting Regulations conform to the International Financial Reporting Standards applicable to credit institutions

CONTENTS

1	Introductory note	1
2	Macroeconomic considerations and at the Romanian banking sector level in year 2025	3
3	The degree of achievement of the forecasts considered when establishing the activity targets of the Bank and the consolidated Group for year 2025	6
4	Position and financial performance of CEC Bank Group during year 2025	9
	4.1 Evolution of balance sheet net assets	10
	4.2 Evolution of debts and equity	11
	4.3 Evolution of the income statement	13
5	Evolution of non-performing loan portfolio	15
6	Banking products and services	18
7	Units network	25
	7.1 Evolution of the Bank network during year 2025	25
	7.2 Measures to streamline work at the level of the Bank network	26
8	Exposure of the Bank to significant risks	31
9	Awards obtained by the Bank during year 2025	40
10	The evolution of the Bank's investments in 2025	41
11	Foreseeable development of the Bank in the coming period	42
12	Corporate Governance	43
13	Events subsequent to the balance sheet date	45
14	Distribution of profit	46

1. Introductory note

The CEC Bank Group (the "Group") comprises the parent company CEC Bank S.A. ("CEC", "CEC Bank" or "the Bank") and its subsidiary the Romanian Rural Credit Guarantee Fund ("FGCR" or "the Fund").

CEC Bank SA (the "Bank"), registered with the Trade Register under no. J J1997000155405, operated in 2025 according to the provisions of the Government Emergency Ordinance no. 99/2006 on credit institutions and capital adequacy, approved with amendments and modifications by Law no. 227/2007, to the provisions of Law 31/1990 on trading companies and according to its Articles of Association, approved by Order no. 3397/2019 of the Minister of Public Finance, as further, amended and completed, as well as based on the Organizational and Operational Regulations.

During the financial year 2025, the operations of the Bank as well as those carried out for and on behalf of customers were recorded in accounting on the basis of supporting documents issued legally, according to the provisions of the Accounting Law no. 82/1991 republished, as further amended and completed, and according to the chart of accounts for credit institutions, approved by the Order no. 27/2010 of the National Bank of Romania, as further amended and completed.

The following were considered for the issue of the financial statements corresponding to year 2025:

- the provisions of Order no. 27/2010 of the National Bank of Romania on the approval of accounting regulations in line with the International Financial Reporting Standards applicable to credit institutions (as further amended and completed);
- International Financial Reporting Standards – ("IFRS"), as adopted by the European Union;
- accounting policies approved by the Board of Directors of the Bank.

The assets were inventoried at all the Bank's units during 2025, according to the provisions of the Accounting Law no. 82/1991 republished, as well as to the provisions of the Order of the Minister of Public Finance no. 2861/2009 (as further amended and completed), approving the Rules on the organization and performance of the inventory of assets, liabilities and equity items.

The results of the inventory have been recorded in the accounts and reflected in the Bank's trial balance as of 31 December 2025.

Fondul de Garantare a Creditului Rural IFN SA ("the Fund") was established in February 1994, according to Law no. 31/1990, as a joint-stock company, following negotiations between the European Community Commission and the Government of Romania, represented by the Ministry of Agriculture and Rural Development, implementing the European Community's program to support the process of privatization of agriculture in Romania and was registered as an NBFI in 2006, based on OG no. 28/2006, amended by Law no. 93/2009. Starting on July 30, 2007, it received from the National Bank of Romania notification of registration in the NBR Special Register under no. RS PJR 090029/2007 and in the NBR General Register under no. RG-PJR-41-090173/2007.

Fondul de Garantare a Creditului Rural IFN SA - has as its main activity the undertaking of guarantee commitments and the issuance of guarantees on behalf of public funds, own sources and any other sources.

The current registered office of Fondul de Garantare a Creditului Rural IFN SA is located at Strada Occidentului no. 5, sector 1, Bucharest, Romania.

At July 27, 2023, the Bank acquired 99.993% of the shares of FGCR, and Ministry Agriculture and Rural Development holds 0.007% of the shares.

This Report includes complementary data and commentaries, included in the following attached documents:

- The financial statements issued according to IFRS, including the opinion of the external independent auditor (**Appendix 1**);
- Report about the evolution of the Bank (**Appendix 2**);
- sustainability statement (**Appendix 3**).

The data presented in this Report reflect accurately the data recorded in the financial statements issued
according to the International Financial Reporting Standards ("IFRS").

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

2. Macroeconomic considerations and at the level of the Romanian banking sector during year 2025

The year 2025 was marked by persistent geopolitical uncertainty stemming from the continued war in Ukraine and by an increasingly demanding domestic macroeconomic adjustment process. Following the intense electoral cycle of 2024, the new government entered 2025 under strong pressure to restore fiscal credibility and address Romania's large budget deficit within the framework of the EU's excessive deficit procedure.

Fiscal consolidation became the central policy challenge during the year. The government initiated a series of fiscal measures aimed at increasing revenues and rationalizing expenditures, while maintaining public investment as a priority. At the same time, discussions with the European Commission intensified regarding Romania's medium-term fiscal adjustment path and the implementation of structural reforms tied to the Recovery and Resilience Facility (RRF). The absorption of RRF funds remained a key objective, as these resources continue to finance major infrastructure and modernization projects, although implementation bottlenecks persisted.

From a macroeconomic perspective, Romania continued to face a complex mix of high fiscal deficits, external imbalances, and still-elevated inflation dynamics. As the disinflation process stalled during the year following the mid-year VAT increase, the National Bank of Romania maintained a cautious monetary policy stance, highlighting the risks associated with fiscal developments and external uncertainty. As a result, the easing cycle remained limited and carefully calibrated, with monetary conditions staying relatively restrictive in order to support the disinflation process and preserve financial stability.

Economic growth in 2025 remained subdued, with real GDP expanding by around 0.7 percent, a pace still below the economy's estimated potential. The sectoral composition of growth continued to display significant heterogeneity.

On the production side, construction represented the main driver of economic activity, contributing approximately 0.5 percentage points to GDP growth, supported primarily by public investment and ongoing infrastructure projects. The information and communication sector (IT&C) also continued to make a positive contribution (+0.3 percentage points), reflecting the sector's structural importance within the Romanian economy.

Following the sharp contraction recorded in the previous year, agriculture returned to a modest positive contribution (+0.2 percentage points), indicating a partial normalization of agricultural output. By contrast, industrial activity remained broadly stagnant, with a negligible contribution to overall growth, amid weak external demand and persistent challenges in manufacturing production.

At the same time, trade activity exerted a marginal negative contribution (-0.1 percentage points), while professional, scientific and technical services reduced overall GDP growth by approximately -0.3 percentage points, partly reflecting weaker activity in business services.

Overall, gross value added contributed around 0.6 percentage points to GDP growth, while net taxes on products added approximately 0.1 percentage points, resulting in a modest overall expansion of economic activity during the year.

According to the high-frequency industrial production index, industrial activity remained weak in 2025, with total industry declining by 0.9% year-on-year, mainly due to the contraction in manufacturing (-1.2%). Several export-oriented sectors continued to deteriorate, particularly textiles, clothing, chemicals, metallurgy, and motor vehicle manufacturing, reflecting weak external demand.

At the same time, a few branches recorded positive dynamics, notably pharmaceutical manufacturing, furniture production, other transport equipment, and the food industry, while energy production also posted a modest increase. Overall, the data suggest uneven sectoral developments and a fragile recovery across Romanian industry.

The services activity index shows a moderate recovery in 2025, with total market services increasing by 2.4% year-on-year, after the contraction recorded in 2024. Growth was mainly driven by IT services, business services, architectural and engineering activities and communications.

At the same time, several sectors remained weak, particularly film and video production, legal and accounting services, advertising and market research, while transport activity remained broadly stagnant, highlighting the uneven recovery across service sectors.

From the details of the construction production index, it appears that the overall sector recovered in 2025, with positive developments across all subsegments, whereas in 2024 only civil engineering construction recorded an increase. In 2025, the strongest growth was observed in the residential and non-residential segments.

On the expenditure side, GDP growth in 2025 was driven primarily by investment, with gross fixed capital formation contributing 1.0 percentage point, while final consumption had only a marginal positive contribution (+0.1 pp). At the same time, net exports exerted a negative contribution (-0.6 pp), consistent with persistent external imbalances, whereas inventories added modest support (+0.2 pp).

Consumption's weakness was driven by the slow advance of the real wage, which turned negative in the second half of the year as inflation spiked as a consequence of the increase in VAT. This was also reflected in the pace of lending which decelerated in 2025.

Non-governmental lending advanced by 6.2% year-on-year in December 2025, compared to 8.8% year-on-year in December 2024. The deceleration was visible in the household segment as well as in the corporate segment. The lending of household segment grew by 8.1% year-on-year and by 5.4% year-on-year in the case of the corporate segment. Regarding mortgage loans, they accelerated by 6.5% year-on-year while the consumer credit pace moderated to 10.3% year-on-year.

Non-governmental deposits' pace slowed down too, advancing by 6.3% year on-year in December 2025. Household deposits (7.6% year-on-year) grew faster than corporate deposits (4.3% year-on-year). In terms of currency composition, foreign currency deposits grew by 12.3%, whereas leu-denominated deposits increased by 3.7%.

The banking system recorded lower profitability compared to 2024, although nominal profits increased. Thus, in 2025, the return on equity (ROE) stood at 17.6% (versus 18.4% in 2024), and return on assets (ROA) was 1.7%. The banking system's profit reached 15.5 billion RON (+9.2% year-on-year). Total assets (958 billion RON, December 2025) grew by 8.6% year-on-year, exceeding the pace of lending, keeping the loans to deposits ratio relatively stable at 67.3% in December 2025. At the same time, the non-performing loan (NPL) ratio increased to 2.7% in December 2025, compared to 2.5% in December 2024.

Throughout the year, the banking system maintained a liquidity surplus, which rose to 30 billion RON in December 2025, after one month of deficit in June 2025.

In 2025, the National Bank of Romania maintained the monetary policy interest rate at 6.5%, as elevated fiscal risks persisted throughout most of the year. During the same period, government bond yields declined by approximately 50–70 basis points across the entire yield curve. The compression in yields was a response to the successful implementation of fiscal measures in 2025.

By the end of the year, however, the fiscal packages adopted in late 2024 and during 2025 began to bear fruit, leading to a significant reduction in the budget deficit to 7.7% of GDP (cash basis) in 2025, from 8.7% in 2024.

In 2025, Romania's fiscal policy was primarily geared toward rapidly increasing budget revenues and broadening the tax base, through a comprehensive package of fiscal measures adopted throughout the year and implemented mainly starting in August.

The main interventions included raising the standard VAT rate from 19% to 21% and restructuring reduced rates into a single 11% rate; expanding the social contributions base by introducing the health insurance contribution (CASS) for pensions exceeding the monthly threshold of RON 3,000 as well as higher taxation in the gambling sector.

In parallel, sectoral taxes were strengthened, particularly on the banking sector, through the maintenance and increase of the turnover-based tax, with a rate of 2% applied in the first part of the year and 4% in the second part of 2025. This was accompanied by a differentiated regime for smaller credit institutions, leading to a significant increase in the direct fiscal burden on banks' revenues.

Additionally, the dividend tax was increased to 16% for dividends distributed starting in 2026, a decision adopted in 2025, marking a structural shift in the taxation of capital.

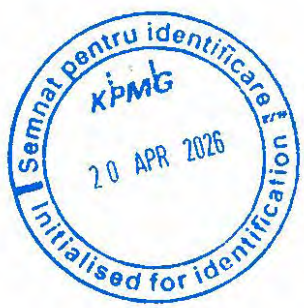
Toward the end of the year, the fiscal consolidation framework was further reinforced by the adoption of measures effective from January 1, 2026, including the introduction of a logistics tax on extra-EU parcels and the limitation of deductibility for certain expenses related to transactions with non-resident affiliates.

As a result of the increase of the general VAT, from 19% to 21% and also the change in the low VAT level, inflation rose to 9.7% in December 2025, while core inflation stood at 8.5%.

The EUR/RON exchange rate exhibited an average exchange rate of 5.0415 (+1.3% year-on year), while at the end of the period, the EUR/RON stood at 5.0985 (2.5% year-on-year). The average USD/RON exchange rate was 4.4705 (-2.8% year-on-year), while the end-of-period rate was 4.3417 (-9.1% year-on-year).

The macroeconomic outlook for 2026 points to a strengthening of economic growth, largely supported by a substantial increase in investment financed by EU funds. According to the National Commission for Strategy and Prognosis, GDP is expected to grow by 1% in 2026. In the February 2026 Inflation Report, the National Bank of Romania projected inflation at 3.9% for year-end. However, the outbreak of the war in the Middle East is reshaping inflation expectations toward the 5–6% range for December 2026.

Financial markets anticipate reductions in leu-denominated interest rates over the course of 2026, reflecting the improved fiscal and inflation outlook. However, this scenario remains highly uncertain given ongoing geopolitical tensions and their potential impact on the inflation trajectory in both Romania and the euro area.



3. The degree of achievement of the forecasts considered when establishing the activity targets of the Bank and the consolidated Group for year 2025

As of December 31, 2025, both at the individual level and at the Group level, a series of important results were achieved, in line with the established budgetary targets. The objectives regarding sight deposits, total assets, bank and treasury placements, the securities portfolio and customer deposits were met, confirming the robustness of the operational model in a year marked by significant transformations.

However, the targets related to the loan portfolio were not achieved, mainly as a result of the extensive reorganization process of the corporate lending activity, the review of operational flows and the transition to the new core banking system - elements that temporarily influenced the pace of production and portfolio growth.

The 2025 consolidated budget was built based on the hypothesis of the establishment of an insurance company during the same year. In 2025, the necessary steps to establish the general insurance company were continued, both internally and in relation to the competent authorities. Given the positive resolutions received from them, it is estimated that in 2026 the steps to establish the general insurance company will be completed. Thus, on 31.12.2025, the CEC Bank financial group included the Bank and FGCR.

The total net assets achieved at the Group level exceeded budget forecasts, reaching this year a value of approximately RON 107.7 billion – a symbolic and significant milestone, marking the Group's entry into a new size category. The achievement rate, about 3.5% above the budget, confirms the positive dynamic of the balance sheet, despite ongoing structural transformations.

The attracted sources from non-bank customers (excluding accrued interest) amount approximately RON 91.4 billion at the Group level, exceeding budgetary provisions by 6.3% (or approximately RON 5.4 billion more), due to the attraction of additional unbudgeted resources of significant volume from important corporate clients of the Bank, as well as a result of the strategy to keep in the Bank's offer products with attractive remuneration intended for individual clients, thus continuing the partnership between the institution and its clients who have consistently shown trust in the Bank's values and in the continuation of successful cooperation.

Regarding the value of **loans granted to non-banking clients**, the achievement rate at the Group level is 78.8% for newly contracted loans and 87.7% for outstanding loans (both percentages being attributed fully to the Bank, because FGCR did not grant loans in 2025), a trend correlated with the aforementioned operational reorganization process.

New loans contracted – at Group and Bank level. In 2025, new loans were granted to individual and corporate clients in the total amount of RON 11,352 million (including bank guarantee letters issued), detailed as follows:

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

New loans contracted in 2025	Number of loans	Value of loans (RON mil.)
1. Loans granted to customers natural persons	75,427	3,858
2. Loans granted to legal persons:	8,640	6,938
3. Letters of bank guarantee issued	74	556
4. Total volume of new loans contracted non-bank customers (1+2+3)	**84,141**	**11,352**

Of the total number of new loans contracted for individual clients (PF), the largest share is held by consumer loans, amounting to RON 2,079.3 million, followed by mortgage loans, totaling RON 1,178.5 million.

Within new loans for legal entities (PJ), the largest share is held by loans for current activity (credit lines, inventory financing, factoring, etc.) amounting to RON 4,776.1 million, followed by investment loans totaling RON 1,137.3 million.

Regarding loans granted from European funds, the number of approved facilities up to 31.12.2025 is 94,197 and the total value of the associated grants amounts to RON 27,179 million, an increase of approximately 4%.

Facilities for projects investments, European funds and working capital for pre-financing support measures from European funds	Approved cumulated until 31.12.2025		Approved cumulated until 31.12.2024	
	No. Facilities approved	Value of the grant (RON mil.)	No. Facilities approved	Value of the grant (RON mil.)
	94,197	27,179	86,392	26,234

In 2025, at the Group level, a net profit of RON 815.1 million was achieved (of which RON 812.8 million related to the Bank), below the budget by RON 49.3 million, a result influenced by the lower level of net income, mainly due to operational transformations. The additional income obtained from treasury activities and the savings made in administrative expenses (salaries, depreciation, and operating expenses) did not fully offset the impact of interest income from lending activities, which was lower than forecasted.

At the same time, in 2025, the Bank maintained its strategic direction of positioning itself among the top 5 players of the domestic banking system, a performance confirmed by the level of net assets. Efforts were directed towards key objectives aimed at consolidating this position and supporting the sustainable growth of the Group:

- Continuing the implementation of a new core banking system, oriented towards flexibility in the services offered to customers.
- The acceleration of digitalization, including the expansion of contactless services and the modernization of the ATM network and multifunctional equipment (MFM) to provide customers with accessible and diversified services and products.
- The modernization and further strengthening of the Bank, through organic growth.
- The implementation of new functionalities to ensure the granting of online loans, so that the loan approval time is as short as possible and the customer experience is as good as possible.

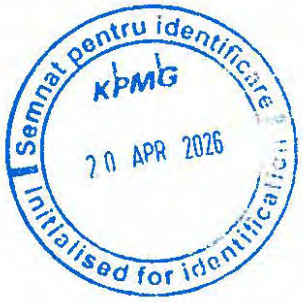
In 2025, in line with the assumed targets, the Bank obtained the approval of the European Commission for a capital increase of RON 1 billion, capital intended to support banking operations and lending activities.

CEC Bank has outlined eight main strategic objectives to achieve its ultimate goal of increasing the Bank's value: financial group development, business growth, operational excellence, modernization of operations, customer experience, performance culture, risk and capital management, financial inclusion, and ESG.

Semnat pentru identificare KPMG 20 APR 2026

The bank thus aims to achieve its objectives of improving financial indicators and maintaining competitiveness in the Romanian banking market. We expect that this capital increase will allow higher business volumes, which in turn will lead to a sustainable increase in revenues, better absorption of operating expenses, and ultimately, to an improvement in the bank's efficiency and profitability.

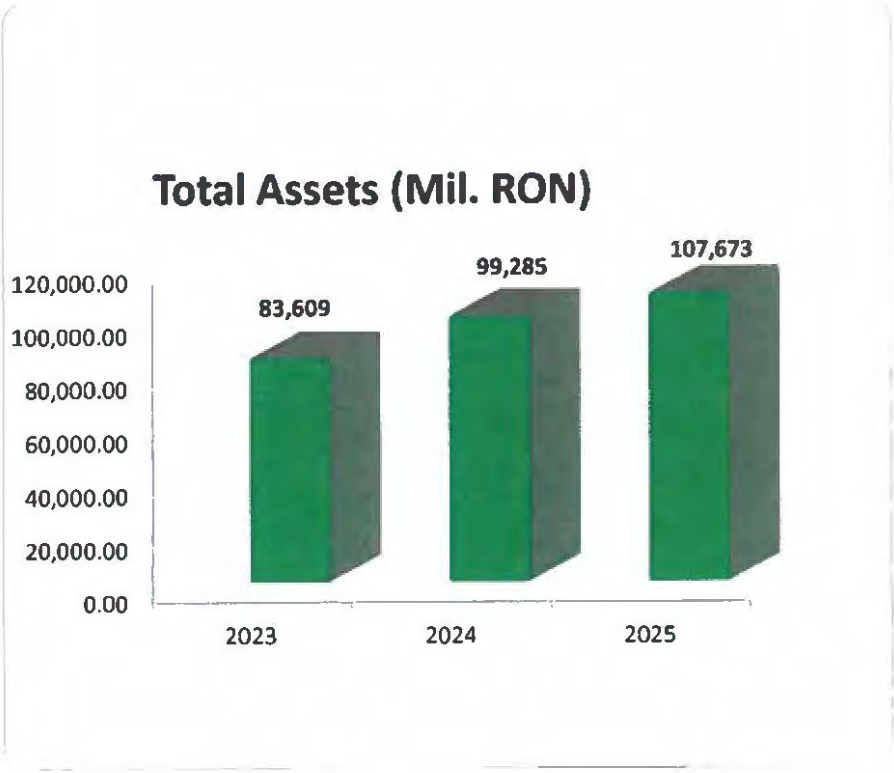
In the absence of this capital increase, RoE would have been 13.54%, significantly higher than the level reached in 2024 of 13.06%, demonstrating the sustainable growth of the Bank's profitability in a year with numerous challenges both internally and externally.



4. Position and financial performance of CEC Bank Group during year 2025

In 2025, the Group focused its attention and resources on continuing to achieve the Group's mission and key strategic goals. Thus, the Group continued to support the financing of economic activity and individuals, while aiming to improve prudential banking indicators and streamlining operational flows.

The Group ended FY 2025 with total assets of RON 107,673 million, up 8.4% compared to 2024. The increase was mainly driven by the liabilities – resources from non-banking customers that lead to an expansion in the government securities portfolio (whose balance increased by RON 7,106 million).



Semnat pentru identificare
KPMG
20 APR 2026
Initialised for identification

Compared to 2024, the balance sheet (financial position) and income statement (financial performance) as at 31.12.2025 are as follows:

4.1 Evolution of net balance sheet assets	Group		Bank	
	31 December 2025	31 December 2024 restated (*)	31 December 2025	31 December 2024 restated (*)
Assets	**RON thousand**	**RON thousand**	**RON thousand**	**RON thousand**
Cash at hand and availabilities in central banks	12,946,000	10,465,286	12,945,989	10,465,285
Financial assets at fair value through profit or loss	1,507,587	216,415	1,507,587	216,415
Loans and advances to banks and public institutions	7,071,505	5,480,174	7,066,722	5,447,777
Loans and advances to customers	33,326,365	37,186,061	33,326,365	37,186,061
Financial assets measured at fair value through other comprehensive income	37,887,887	32,456,558	37,887,887	32,456,558
Financial assets at amortized cost	13,433,902	11,758,962	13,361,041	11,724,392
Investment in subsidiary	-	-	5,000	5,000
Tangible assets	-	210,460	-	210,460
Intangible assets	886,984	902,950	881,809	897,351
Intangible assets	349,116	225,520	348,212	224,455
Real estate investments	65,337	70,422	65,337	70,422
Assets representing the right of use	116,068	105,726	116,068	105,726
Deferred tax liabilities	-	19,322	-	18,949
Other financial assets	42,064	155,923	42,401	145,343
Other assets	40,540	31,255	40,459	31,152
Total assets	**107,673,355**	**99,285,034**	**107,594,877**	**99,205,346**

(*) The information has been restated as described in the Correction Note 2.30.

4.2 Evolution of debts and equity	Group		Bank	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
Liabilities	**RON thousand**	**RON thousand**	**RON thousand**	**RON thousand**
Derivatives	3,183	1,922	3,183	1,922
Deposits from banks	2,409,401	3,233,240	2,409,401	3,233,240
Deposits from customers	92,317,231	85,359,302	92,318,926	85,380,755
Borrowings from banks and other financial institutions	43,213	100,463	43,213	100,463
Bonds issued	3,056,604	2,976,978	3,056,604	2,976,978
Subordinated debts	1,434,652	1,431,144	1,434,652	1,431,144
Deferred tax liabilities	64,873	-	65,384	-
Debts from leasing operations	120,564	108,022	120,564	108,022
Provisions	71,430	59,440	70,443	58,812
Other financial liabilities	339,961	409,746	308,989	355,057
Other liabilities	145,381	143,436	141,570	140,541
Current income tax liabilities	28,479	52,964	27,173	51,650
Total debts	**100,034,972**	**93,876,657**	**100,000,102**	**93,838,584**
Equity				
Share capital	3,499,746	2,499,746	3,499,746	2,499,746
Revaluation reserve for tangible assets	634,341	636,553	634,112	636,324
Reserves for financial assets at fair value through other comprehensive income	30,761	-388,578	30,761	-388,578
Other reserves	414,429	365,044	414,429	365,044
Retained earnings	3,059,102	2,295,608	3,015,727	2,254,226
Total equity	**7,638,379**	**5,408,373**	**7,594,775**	**5,366,762**
Non-controlling interests	4	4	-	-
Total equity	**7,638,379**	**5,408,377**	**7,594,775**	**5,366,762**
Total equity and liabilities	**107,673,355**	**99,285,034**	**107,594,877**	**99,205,346**

KPMG 20 APR 2026 Semnat pentru identificare

a) Analysis of the financial position

The Group ended the year 2025 with total assets of 107,673 million lei, an increase of 8.4% compared to 2024, mainly due to the growth of the government's securities portfolio held by the Group. This increase was achieved through attracting funds from non-banking clients (whose balance grew by 6 958 million lei).

In the year 2025, in a market context characterized by adverse geopolitical and macroeconomic developments - including armed conflicts, high levels of inflation and interest rates - the Bank managed to maintain its position among the top 5 credit institutions in Romania, based on total assets.

The Group-level government securities portfolio includes financial assets measured at fair value through other comprehensive income (available – for - sale government securities) financial assets measured at amortized cost (government securities usually held to maturity) and financial assets held for trading(measured at fair value through P&L). The total value of the securities portfolio as at 31.12.2025 is of RON 58,808 million and recorded a significant increase compared to the previous year: financial assets measured at fair value through other comprehensive income increased by 16.7% respectively by RON 5,431 million, financial assets measured at amortized cost recorded an increased by 14.2% respectively by RON 1,675 million and financial assets held for trading saw a substantial increase of 685%, respectively by RON 1,297 million.

"Loans and advances granted to customers" recorded a less favorable development at the Bank level (entirely, since in 2025 FGCR did not grant any loans), decreasing by RON 3,860 million compared to 2024, or -10.4%. This dynamic is mainly explained by the reorganization of corporate lending activities, the adjustment of operational flows, and the transition to the new core banking system, processes aimed at aligning the Bank with best practices in the banking industry and modern standards of governance and operational efficiency. These transformations temporarily affected the production capacity and the pace of completion of new financing in the corporate segment.

The portfolio of loans granted to individuals recorded a positive development compared to 2024, remaining on an upward trend due to sustained demand in the retail segment, the digitalization of processes, and the simplification of granting workflows. The expansion of functionalities on digital channels, the optimization of pre-approva processes, and recurring investments in employee professional training, as well as the accelerated adoption of digital workflows, have supported the growth of recurring individual lending activities. These developments reflect the strengthening of the Bank s presence in the retail segment and the ability to adapt to clients' preferences for digital interactions, thus contributing to balancing the overall trend of the loan portfolio.

"Loans and advances to banks and public institutions" recorded an increase of RON 1,619 million compared to 2024, representing a 29.7% rise at the Bank level, while at the Group level this category increased by RON 1,591 million, representing a 29.0% rise.

The Bank's fixed assets and real estate investments value increased by RON 103.1 million, respectively by approx. 8.7%, mainly due to sustained efforts to enhance digitalization through various IT developments and software license acquisitions. At the Group level, the recorded increase was RON 102.5 million, or 8.6%.

Customer deposits at the Bank level recorded an increase of RON 6,938 million (approximately 8.1%) compared to the level of 2024, while at the Group level, an increase of RON 6,958 million, or 8.2%, was recorded. The currency structure of the deposits recorded at the end of 2025 is approximately similar to that of previous periods, with about 62% of total attracted sources being in the local currency. The significant growth of attracted sources was due to the attractive interest rates offered by the Bank, which were in line with the market interest rate, but the most important factor is the continued trust that the non-banking clients have in the fundamental values of the Bank trust, honesty, and stability.

Deposits attracted from banks recorded a decrease of RON 824 million (by 25.5%) compared to 2024, both at the Bank level and at the group level.

The differences in the change in the fair value of financial assets measured through other comprehensive income are due to the variation in yields on government securities in lei (a decrease of approximately 0.6 pp in 2025 vs 2024) and in foreign currency, as well as the increased volume of securities denominated in lei and euros.

At the 'Other reserves' position, an increase of approximately RON 49 million was recorded compared to the year 2024, both at the individual level and for the group, as a result of recording the legal reserve constituted from the gross profit related to the year 2025.

4.3 Evolution of the income statement	Group		Bank	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
	RON thousand	RON thousand	RON thousand	RON thousand
Interest income calculated using the effective interest method	5,728,751	5,235,922	5,722,926	5,231,354
Interest expenses	-3,205,902	-3,118,452	-3,206,507	-3,117,960
Net interest income	**2,522,849**	**2,117,470**	**2,516,419**	**2,113,394**
Commission revenues	565,941	473,429	512,950	430,238
Commission expenses	-199,249	-164,418	-199,175	-164,334
Net commission income	**366,692**	**309,011**	**313,775**	**265,904**
Net profit from foreign currency trading	164,781	106,020	164,781	106,020
Net loss from derivatives financial instruments	-7,781	-38,883	-7,781	-38,883
(Net loss) from financial assets mandatorily measured at fair value through profit or loss	-3,045	1,378	-3,045	1,378
Net profit from the sale of financial assets measured at fair value through other comprehensive income	58,154	42,944	58,154	42,944
Net loss from exchange rate differences	-57,716	-7,124	-57,710	-7,123
Other operating income	24,856	24,214	49,430	28,673
Operating income	**3,068,790**	**2,555,030**	**3,034,023**	**2,512,307**
Impairment loss on loans and advances to customers, provisions for loan commitments and financial guarantees given	-595,988	-404,049	-594,567	-406,122
Losses from changes in financial assets	-12,098	-39,264	-12,098	-39,264
(Net loss) from impairment of debt instruments	-8,497	-8,581	-8,487	-8,570
Staff costs	-628,885	-611,802	-607,981	-594,689
Depreciation and impairment expenses	-185,505	-147,573	-184,569	-146,730
Other operating expenses	-642,589	-521,202	-638,595	-517,817
Operating expenses	**-2,073,562**	**-1,732,471**	**-2,046,297**	**-1,713,192**
Profit before tax	**995,228**	**822,559**	**987,726**	**799,115**
Income tax expense	-180,135	-134,610	-174,969	-130,880
Net profit for the year	**815,093**	**687,949**	**812,757**	**668,235**

b. Analysis of the financial position

In 2025, the Group recorded a net profit of RON 815.1 million, marking an increase of approximately 18.5% compared to the result obtained in 2024. The positive development reflects the solidity of the business model and the Group's ability to generate sustainable performance in a continuously changing macroeconomic context.

The results obtained, confirm the management's ability to effectively implement the established strategic directions and to mobilize the organization's resources to achieve the set objectives. Management has continued to leverage the existing synergies across the entire Group, maintaining effective coordination between business lines and support functions.

By strengthening the organizational culture and optimizing internal processes, the Bank has maintained its solid position within the Romanian banking system, demonstrating resilience, financial discipline, and a continuous commitment to creating value for shareholders, clients, and partners.

Regarding the main elements of the Group's profit/loss account, they evolved as follows in 2025 compared to 2024:

- Net interest income increased by approx. 19.1% (respectively by about RON 405.4 million), due to the increase in interest income, generated by the monthly increase in the balance of investments (securities, banks, etc.) in 2025, in a context in which market interest rates continued to remain at a high level. Thus, interest income has increased by approx. RON 492.8 million, while interest expenses also registered an increasing trend, with an increase by approx. RON 87.4 million.
- The net commissions income increased with approx. 18.7% (with approx. RON 57.7 million respectively) as a result of the sustained expansion of the customer base, as well as the increase in the use of the banking services offered, combined with the marginal increase of certain fees and commissions applied to the individual customer segment.
- Staff expenses recorded an increase by approx. 2.8% (i.e., by approx. RON 17.1 million), in correlation with the rights granted to employees according to the Collective Labor Agreement concluded with FSLS for 2025.
- Total operating expenses (excluding staff expenses) increased by approx. 28.9% (i.e. by about RON 324 million), the categories that recorded changes were:
  - net expenses with expected loss adjustments corresponding to financial assets recorded an increase during 2025 by approx. 36.4% compared to 2024 (i.e., approx. RON 164.7 million), generated mainly by the increase in loan expenses related to non-banking customers by about RON 192 million.
  - net depreciation expenses increased by RON 37.9 million, as a result of the significant progress in the IT transformation program.
  - other operating expenses increased by RON 121 million, mainly due to the following:
    - the turnover tax in the amount of approximately RON 203 million (+85 million compared to 2024), the significant increase being generated by the doubling of the tax level starting from July 1, 2025;
    - contributions to the guarantee and bank resolution funds, in the total amount of RON 46 million (an increase of RON 12 million compared to 2024).
    - administrative expenses, amounting to approximately RON 392 million at Group level, an increase of RON 22 million compared to 2024, with the most significant impacts occurring at the Bank s level, as follows:
      - the increase in expenses on taxes, duties, and assimilated payments by approximately RON 9 million (11.7% compared to 2024), mainly determined by the increase of the VAT rate from 19% to 21% starting from August 2025;
      - increase in energy and water expenses by approximately RON 3 million, due to the increase in electricity costs;
      - the increase of postal and telecommunications expenses by approximately RON 3 million;
      - the increase of other expenses with third parties (RON 4.4 million), such as copying services (RON 0.9 million), audit expenses (RON 0.8 million), electronic archiving expenses, personnel leasing expenses, etc.

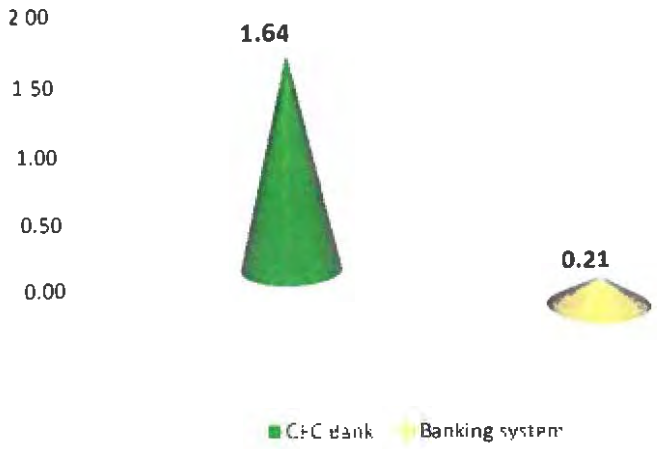
Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

5. Evolution of non-performing loan portfolio

In order to ensure comparability across borders, the EBA (European Banking Authority) defines non-performing exposures as those with debt service of more than 90 days or for which the institution is unlikely to recover the entire claim resorting to guarantee enforcement measures. Based on this definition, the Bank's share of non-performing loans and advances (NPL ration) as of 31.12.2025 was 6,39%, compared to previous year, namely 4.75%. At the banking system level, the share of non-performing loans and advances (NLP ratio) was 2.69% as of 31.12.2025, compared to 2.48% at the end of last year.

The share of non-performing loans and advances (NPL ratio) (EBA definition) recorded an upward trend at the Bank level in 2025, with an increase of 1.64 p.p. compared to the previous year.

Evolution of non-performing loans ratio in year 2025 compared to 2024
CEC Bank vs banking system (percentage points)



During year 2025, the Bank has recorded in off-balance sheet accounts loans with poor recovery prospects amounting to RON 408 mil. and assigned non-performing receivables amounting to approx. RON 40 mil as well as due to the recovery measures undertaken by the Bank. Through the remediation office the significant clients classified in Stage 52, for which an increased credit risk was identified after granting the loan were monitored. The monitoring led to 104 reclassification operations to Stage S1 in 2025, with a total exposure of 2,050.3 million RON and the release of provisions amounting to 107.6 million RON.

The evolution of non-performing loans rat'o (see below - Note) registered at the Bank level, compared to the banking system during 2018-2025, is presented as follows:

Semnat pentru identificare KPMG 20 APR 2026 Initialised for identification

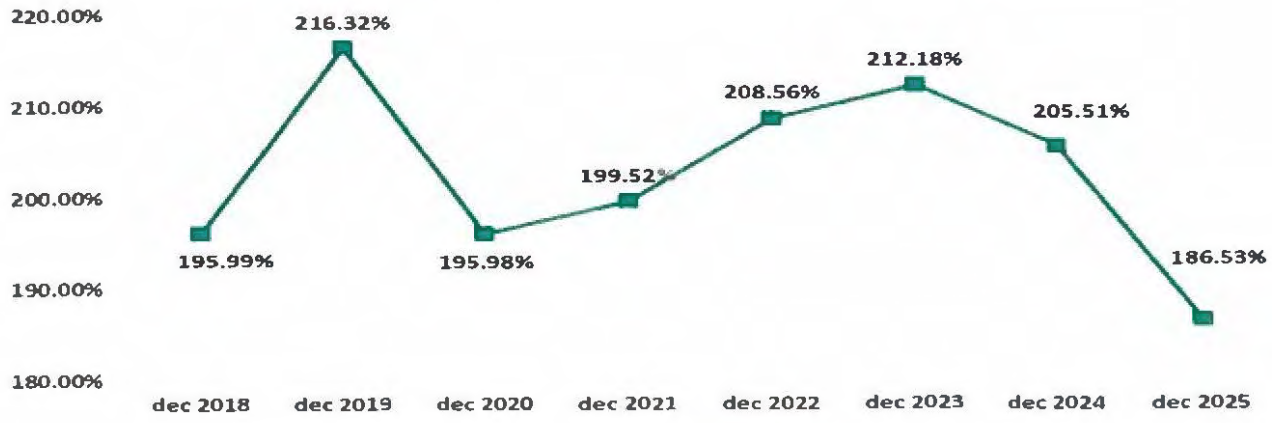
Evolution of non-performing loans ratio at the level of CEC Bank and banking system during December 2018 - December 2025

Note: *non-performing loans have been determined according to the definition of non-performing exposures established by the EBA (as described above).The latest available value at the banking system level is the one corresponding to the date of 31.12.2025, determined based on provisional financial statements.*

As regards the non-performing loan ratio (according to the EBA definition) determined by type of customer, the Bank records a level of 3.68% for loans granted to households of population and 17.64% for non-financial companies as at 31.12.2025. The level of non-performing loans ratio for loans granted to local government authorities recorded by the Bank as at 31.12.2025 is 0.41%.

As regards the collateral coverage degree (collateral and guarantees issued by loan guarantee funds) and expected loss adjustments for non-performing exposures, the level of the indicator as at 31.12. 2025 is acceptable, as it results from the chart below (186.53%, in slight decline from 205.51%, as at 31.12.2024), ensuring good risk coverage and even the possibility of resuming part of the expected loss adjustments in the balance to income when the guarantees/assignment of receivables are recovered, as the case may be.

Evolution of the collateral coverage degree and expected loss adjustments for non-performing exposures



Semnat pentru identificare
KPMG
20 APR. 2026
Initialed for identification

The adjustment coverage for expected losses of non-performing loans is 55.71% as at 31.12.2025, maintaining the same level recorded as of 31.12.2024 (55.73%). The guarantees coverage as at 31.12.2025 is a solid one, recording a level of 130.82%, decreasing compared to the level of 149.80% corresponding to the date 31.12.2024.

The adjustment coverage level for expected losses of non-performing loans is generated mainly by:

- good collateral coverage of these loans, most of them having both collateral and other types of guarantees (issued by specialized guarantee funds, etc.) in their collateral structure, thus creating the potential for high recovery rates.
- a very low volume of non-performing loans ratio for the loan portfolio granted usually without collaterals (consumer loans granted to natural persons).

The total number of exposures from loans with current restructuring measures in balance as at 31.12.2024 is 295, having a value of RON 1,194.16 mil. (approx. 2.80% of the total loan portfolio), out of which:

- 93 loans for natural persons, amounting to RON 30.03 mil. (0.26% out of the total loan portfolio for natural persons);
- 181 loans for legal persons, amounting to RON 1,164.13 mil. (6.25% out of the total loan portfolio for legal persons).

Considering the perspective for macroeconomic evolutions mentioned above, mainly due to external factors, there is a risk of negative developments on loan portfolio quality indicators.

Semnat pentru identificare
KPMG
20 APR 2026
Initialised for identification

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

6. Banking products and services

The Bank is constantly analyzing opportunities to expand its product portfolio, in order to offer to the customers a diverse range of quality products.

The Bank's products have been improved so that they can meet the expectations of customers, increasing the quality of the services offered in terms of the way of use, the waiting time or the level of comfort.

This year too, the Bank emphasized - according to the assumed mission - on the development of competitive products and services intended mainly for SME customers and the agricultural sector. Thus, during 2025 several new products addressed to Legal Entities customers were launched, being undertaken in parallel a series of actions to attract new customers and increase the loyalty of existing ones, namely:

a) Actions undertaken in the crediting segment

Loans for legal persons:

Ref. No.	Product Description	Launching date
1.	The development of financing products specific to state aid schemes – APIA	Starting March 2025
2.	Update of products and financing conditions under the Program for stimulating the establishment of small and medium-sized enterprises "START UP NATION - ROMANIA", 2024 edition	September 2025

Loans for natural persons:

No	Product/Service Name	Date
1	Real estate mortgage loan offer adjustment in lei	03.2025
2	Real estate mortgage loan campaign in lei, with fixed interest in the first 3 years, variable thereafter	
3	Increase in the maximum value of personal loans in lei, without real estate collateral	03.2025
4	Alignment of the conditions for granting loans for personal needs, credit card and overdraft products	04.2025
5	Fixed-interest Personal Loan Campaign	05.2025
6	Nationwide expansion of the analysis and approval flow of unsecured Personal Loans for PF clients on the FintechOS V24 Platform	10.2025
7	Extension of the Real Estate Mortgage Loan Campaign in lei, fixed interest in the first 3 years	12.2025
	Introduction to the Bank's standard offer of the Real Estate Mortgage Loan in lei with fixed interest for the first 3 years, variable thereafter	01.2026

Semnat pentru identificare
KPMG
20 APR 2026
Initialised for identification

b) Actions undertaken in the savings segment

In 2025, a series of actions/measures were taken, leading to:

- loyalty of current customers and attracting new customers
- supporting the population's savings process, as follows:

Individual Products

PF customer products/services optimizations:

- Adjustment of interest rates on individual deposits:
  - application of 2 stages, of modifying interest rates for term deposits in EUR, including for deposits for children, in line with the trend of the banking market.
- Suspension of the limitation of payments processed via the instant channel, ordered through the Mobile Banking application in terms of the amount and number of payments and returning to the standard limit of 50,000 lei/day, with the modification of the existing mechanism in the QBank application in this regard.

New product/service launches/campaigns for individual customers/Offers:

- Launching, starting with June 2025, the 5-month Fixed Interest Rate Deposit and running a promotional campaign by granting an additional margin to the standard interest rate, adjusted monthly depending on market conditions, in the periods June 10 - August 29, 2025, and September 22 - December 22, 2025.
  - during the period June 10 - November 22, 2025 the additional margin on the standard interest rate was 1.35 pp
  - during the period November 24 - December 22, 2025 the additional margin on the standard interest rate was 1.45%.
- Extension of the campaign for the Complete Care' package, for 2 periods of 6 months each (11.04.2025 – 10.10.2025 and 11.10.2025 - 10.04.2026)) with:
  - maintaining the standard conditions regarding the application of the additional interest margin of 0.50% granted to deposits with subsequent deposits in lei established by customers who own/purchase the "Complete Care" package
- Extension of the "Student Free - Win with the Play&Win wheel" campaign directly from the Mobile Banking CEC app, "Play & Win" section, for a period of 6 months (28.09.2025 – 28.03.2026), the prizes being awarded by the Bank depending on the number of points earned.
- Launch, starting with August 2025, of the current account packages:
  - *Smart Junior*, dedicated children aged between 10 and 18 (under 18), having as component a current account in LEI, Visa Multicurrency Junior card, dedicated application - Mobile Banking CEC app Junior (operational application starting Jan. 2026).
  - *Infinite*, dedicated to clients with incomes of min. 15,000 lei (currency equivalent) and availability in deposits and government securities of over 500,000 lei (currency equivalent) and who benefit from VIP services related to the Infinite card and ZERO commission on interbank payments in lei, including instant, on the first 5 interbank payments in foreign currency (euro), made via Mobile/Internet Banking and on cash withdrawals at any CEC Bank ATM/other banks in Romania and the EU
- Modification of the component of the PF packages by replacing the existing card type in the Premium and Student Free package, namely, Visa Gold with the new Visa Signature card, respectively the Visa Student Free card with the new Visa Multicurrency Student card Free.
- Continuing the process of concluding salary agreements – Offering employees of companies/other structures with product and service packages (Smart/Premium/Complete Care) under advantageous cost/transaction conditions.
- Starting the process of reducing/optimizing the Bank's expenses in relation to PF clients by:
  - expanding/completing the channels for sending PF current account statements and through Mobile/Internet Banking applications:
  - waiving the sending of current account statements by email/post for PF clients who have Internet Banking/Mobile Banking applications

Products for legal persons:

New products/services launches for legal entities

- Package Access EU for legal entities beneficiaries of PNRR funds, managed by the Ministry of Investment and European Projects, related to Measure 1 – de minimis scheme and state aid scheme for the digitization of SMEs (Investment I3)
- Definition of Anabi client products - Anabi sub-accounts for individuals and legal entities in order to ensure an efficient and transparent management of the unavailable amounts. Changes have been implemented in the bank's systems to allow the efficient management of Anabi subaccounts. The system allows data filtering, automatic generation of documents when depositing cash by judicial bodies and transmission of specific reports for monitoring and reporting.
- Definition of the contractual framework and internal flows in view of the operationalization of the transport and cash processing service for corporate clients.

Optimization of products and services for legal entities

- The initiative to extend the capabilities of the IB Digital Edge platform, currently used by individual customers, for corporate clients to ensure the functionalities required by corporate clients was launched . The process aims to identify the functional requirements of the corporate segment which includes multiple user management, approval flows, advanced filtering of accounts and transactions, data export, personalized dashboard and intuitive navigation to optimize user experience and operational efficiency.
- Implementation of some mechanisms in the Bank's systems in order to reduce unpaid commissions:
  - the mechanism by which it is sought available in the card accounts to cover the outstanding commissions from the internal current accounts to run also during the day (14 hours).
  - the automatic procedure for compensating the unpaid commissions with the clients' credit balances, by retaining the outstanding amounts at the maturity of term deposits.
- Functionalities implemented in Mobile Banking application to facilitate the replenishment of the salary account by intra-bank transfer from the current account by the client.
- Optimization of the Guarantee Account product:
  - Implementation of the possibility of opening a guarantee account with a 0 balance
  - Review of the conditions regarding the negotiation of interest rates related to guarantee accounts.
- A process of bulk issuance for recording receipts representing compensation for land expropriations was implemented, based on a standardized file with the purpose of streamlining operations and reducing manual interventions . This process allows the unitary and fast processing of a high volume of operations, ensuring the accuracy of the information, the traceability of the operations and reducing operational risks.
- A mechanism for transmitting statements in csv format, via encrypted email, was implemented, in order to process them in the internal accounting applications and platforms of legal entity clients.
  The solution will be available after successful testing of the functionalities and will have the effect of increasing operational efficiency, reducing manual interventions and ensuring the security of transmitted data.
- A data governance process for corporate clients has been defined and implemented, which includes blocking and updating mechanisms in order to ensure the consistency of information in the bank's system.
- Adjustment of commissions related to current accounts and cards, as well as trade finance operations
- Adjustment of the interest level related to deposits in EUR, as a result of the evolutions in the financial banking market.

c) Actions undertaken within the card activity in 2024

At the end of year 2025 the number of the Bank active cards was 1,556,142 (1 473 450 physical cards and 82,692 virtual cards), out of which 1,473,140 debit cards and 83,002 credit cards.

The number of financial transactions carried out via cards issued by the bank and the ATM and POS equipment network (counter and physical and virtual merchants, including SNEP - ghiseul.ro) in 2025 was 193,.8 million transactions (cash withdrawals, payments at merchants), up 27% compared to the previous year and the value of financial transactions was RON 56 269 million, up 25,3% compared to the previous year. The number of non-financial transactions was 6 million transactions (balance inquiry, PIN change, mini bank statement).

Semnat pentru identificare KPMG 20 APR 2026 Initialised for identification

Payments to merchants, both physical and virtual, made with the Bank's cards, recorded increases both in number (over 17,7%) and value (21%) in 2025 compared to 2024.

Contactless transactions registered significant increases in 2025 compared to 2024, the largest increases being recorded in contactless payments with cards through the Apple Pay / Gpay / Garmin Pay virtual wallets: the growth indicators were clearly higher than in 2024, both in terms of the number, as well as in terms of the value of transactions (increases of over 58%).

Transaction volumes in the activity of accepting payments by card through physical, virtual POS and SNEP, recorded increases in 2025 vs 2024 of 49% in terms of number and over 88% in terms of value.

As at 31 December 2025, the Bank had an equipment network formed of 1 220 ATMs and 264 MFMs, out of which 1,035 installed in branches /own agencies and 449 installed off-site. The network of physical and virtual terminals (POS) for card acceptance comprises 1,028 physical POS installed at the bank's own counters and 46,157 terminals installed at physical and virtual merchants for card payment acceptance, up by 25,8% compared to 31.12.2024.

Projects/initiatives/card mandates implemented in 2025:

- Repositioning the Visa Gold card in the higher Visa Signature category, which has a series of additional benefits attached, such as: a greater number of free visits to Business lounges at national and international airports, Concierge services, free roadside assistance etc.
- Launch of the Visa Multicurrency Student Free debit card, included in the Student Free package addressed to young people aged 18-24
- Launch of the Visa Multicurrency Junior debit card, created especially for children and adolescents aged 10 to 18, included in the Smart Junior package
- Launch of the Visa Infinite card, a debit card for Premium customers, which has several benefits attached: a complete package of travel insurance abroad, access to Concierge services, access to Business Lounges at national and international airports, VIP protocol service at Henri Coandă airport, free roadside assistance, discounts at merchants, access to the Visa Luxury Hotel Collection, refund of a percentage of the monthly value of commercial transactions, etc.
- Operationalization of Visa's specific risk module for monitoring and preventing card transaction fraud (in parallel with the existing one of the processor's that will be abandoned starting with 01.01.2026), which allows, in addition to the rules created by the bank and updating of the existing rules in the casuistry encountered the use of scoring parameters assigned by the organization, for each transaction, depending on complex criteria, after free testing on a period of one year, including permanent support and training;

- It was agreed with Mastercard to access the specific risk module held by it for monitoring and preventing card fraud and free testing began, for a period of 6 months, with free support and training during the testing period. Mastercard also ensured the creation of specific rules for the bank, based on the transaction history of the cards issued by the bank under this brand and on the case studies at the Romanian level;
- Introduction of card transaction limits, by type of transactions and card usage channels, for regulatory reasons and customer protection, with the possibility of updating them by the customer, up to a maximum level, in CEC_app;
- Adjustments of the fees levels related to the debit card account for individual and legal entity clients
- Unifying the fee schedule for Standard Plus and Special products at the level of the Special product and offering only the Special product
- Unifying the fee schedule for Standard -25, -50 and -75 products at the level of the Standard -50 product and offering only the Standard -50 product.
- Changing the cash withdrawal limits from the Bank's ATMs for transactions ordered by non-clients (cards issued by other banks at CEC Bank equipment) by changing the amount of 500 lei by 150 lei for additional revenue. Thus, the default amounts for cash withdrawals made by other banks' cards at CEC Bank equipment are: 10 lei, 50 lei, 100 lei, 150 lei, 200 lei and 900 lei.

- Campaign to expand the number of interest-free installments on CEC Bank credit cards from 24 to 36
- thus, transactions made at merchants during the period 01.11.2025 - 31.12.2025 through credit cards issued by the Bank and which had the installment service activated, with values between 2,400.01 lei and 3,600 lei inclusive, were posted in 24 equal interest-free installments, and those greater than 3,600 lei were posted in 36 equal interest-free installments

Semnat pentru identificare
KPMG
20 APR. 2026

KPMG 20 APR. 2026 Semnătură în scop de identificare

- Installation of a Cash In equipment - a new type of equipment intended exclusively for legal entities for large cash deposits, lei and EURO, making the necessary developments, testing and operationalizing it

- Operationalization of the Agreement with the Romanian Post Office for the processing of online card payments for the purchase of government securities through the Treasury Program. The initial contract was signed last year, following a procurement procedure on SEAP, the actual payment by card of Treasury securities being developed on ghiseul.ro in collaboration with Visa, the Ministry of Finance, APERO, ADR and the Romanian Post Office and implemented for the first time in March 2025. This method of card payment on the site for the purchase of government securities, represents a premiere at European level, according to what was communicated by Visa.

- Introducing, for the first time in Romania, the cash deposit functionality (Cash to card any card issued in Romania) on POS within the card acceptance solution, which allows the card to be topped up with cash by using it at the POS or smartphone POS, the balance being updated in real time by using Visa Direct / Mastercard MoneySend. This functionality is available on POS and PAD/softPOS equipment installed in the Romanian Post Office, following organized procurement procedure assigned to CEC Bank. At European level, cash to card on POS is implemented also in Poland (Zabka merchant, similar Mega Image where a significant number of transactions are carried out)

- Development of cash deposit / cash to card functionality (any card issued in Romania) at ATM in progress, a first in the Romanian banking market. In Romania this functionality is installed on Selfpay equipment and in Europe is live in Czech Republic

- Bank's certification for card transactions "in transit" in partnership with Radcom, the provider of specific integrated card payment services (hardware and software for public transport and parking), which allowed the extension of the card payment acceptance service to public transport and parking companies;

- Contracts were concluded for the acceptance of payment cards issued by Romanian and foreign banks under the Visa and Mastercard logos with companies/institutions/state-owned companies, following organized procurement procedures, such as: DGRFP Timișoara, DGRFP Ploiești, DGRFP Galați, Suceava Municipality, SPEEH Hidroelectrica SA, Public Transport Company Satu Mare, Public Transport Company Brașov, CT Bus (Public Transport Company Constanța), Public Transport Company Alba, Loktrans Public Transport Company Slatina, Public Transport Company Timișoara, Public Transport Company Deva, Public Transport Company Bumbești Jiu, Public Transport Company Aiud, Urban Management Services Ploiești SRL-parking meters, Oradea Municipality-parking meters, Intercommunity Development Association Green Line Valea Jiului, Dedeman-POS Sharing, Altex-POS Sharing, Motru Municipality

- Contract reallocations following successful bids with DGRFP București, DGRFP Cluj Napoca, DGRFP Craiova, DGRFP Brașov, DGRFP Iași, Sector 2 City Hall Taxes and fees, Sibiu Municipality, București Municipality, General Directorate of Vehicle Licences and Registration, ONRC, ISC, ISCTR, Romanian Lottery

- Development of the instant payment solution through the RoPay scheme on physical and virtual POS (e-commerce), functionality installed, in pilot, at several of the bank's merchants.

d) Actions carried out for digitization of products and services

For Internet Banking

In 2025, the number of transactions carried out through Internet Banking increased to 6.234.149 operations, registering an increase of 17.36% compared to 2024. The value of operations carried out through Internet Banking during 2025 exceeded the value of approx. 172.50 billion RON. The total number of Internet Banking customers registered an increase of 50.59% and reached a number of 317.281 customers in 2025.

In the Internet Banking application for Individuals new facilities, with a major impact on customers, were added in 2025, such as:

- the option to activate a renewed card by the customer in the Internet Banking Home CEConline application;
- the option to activate newly issued cards by the customer in the Internet Banking Home CEConline application;
- performing currency exchanges by authorization with OTP;
- liquidation of deposits and savings accounts by

authorization with OTP;

- the possibility of generating a document with the status of interest income or other sources, collected in the accounts at CEC Bank;
- the option of transmitting non-financial data from the Internet Banking platform to the Antifraud platform;
- splitting the credit flow in the Online Loans – Credit Card menu: Affinity credit card and Platinum credit card in the Internet Banking Home CEConline application;
- the possibility of modifying periodic orders in the Internet Banking Home CEConline application;
- the possibility of registering a periodic order for utility payments in the Internet Banking Home CEConline application;
- the purchase of RCA policy.

For Mobile Banking:

In 2025, the number of transactions carried out through Mobile Banking increased by 15,354,517 operations, marking a 30% growth compared to 2024. The total value of operations conducted via Mobile Banking in 2025 rose by 16%, reaching approximately 61 billion lei. The total number of Mobile Banking customers recorded a 25% increase compared to the previous year, reaching 882,585 customers in 2025.

In the Mobile Banking platform, several new features were added in 2025, among which the most impactful were:

- Groupama travel policies – purchase is available directly from the CEC app, both for holders and co-insured;
- RCA insurance – conclusion of the insurance policy is available directly in the CEC app;
- Roadside assistance – is available in the CEC app;
- Authorization of operations with OTP code – functionality that strengthens the security of transactions through additional authentication;
- Security menu – offers direct control over security settings;
- Onboarding and Contracting of the Mobile Banking Service – the 100% online digital flow of remote enrollment of non-clients and access to the Mobile Banking service for existing clients;
- Displaying interest income – option available in the CEC app that provides information on earnings generated by savings products;
- Updating personal data – allows updating personal data directly from the application;
- Geolocation - capturing and identifying the device's location - option available in the CEC app, which contributes to increased security;

For Phone Banking:

The number of active customers in Phone Banking in 2025 reached the threshold of 136,138 customers at the end of the year.

In parallel with the provision of voice-based transactional activity, Phone Banking services were extended to the area of sale of loans with card access, loans for personal needs and refinancing of consumer loans. Thus, in the year 2025, through Phone Banking they were sold:

- 766 credit/overdraft cards worth approx. RON 25,784,505;
- 816 loans for personal needs and consumer credit refinancing, in the amount of RON 36,088,814;

For eShop CEC_IN - the Bank Virtual Store

The development and improvement process of the CEC_IN Marketplace continued in 2025 with the launch through the Online Onboarding and Product Origination platforms of new current account packages and which are available to both customers on the bank's website, in the eShop CEC_IN, as well as the teams in direct contact with customers at the level of territorial units, as follows:

- Pension Package_FSU - the Onboarding Flow is available to the teams in direct contacts with the customers at the level of territorial units – FSU (Flow Short Units);
- The installment flow on the credit card was developed through eShop CEC_IN flows.
- RCA insurance policy is available directly from CEC_IN (in partnership with Scala Assistance SRL);
- Mortgage loan from CEC_IN - financial approval was developed through eShop CEC_IN flows.
- Bundle lending products (Personal loan + Credit card) the flow is available through online flows;

- Infinite Package - the Onboarding flow is now available through online flows;
- Increasing the credit card limit and the overdraft limit flow is also available through online CEC_IN flows;
- Selection of current account packages, according to the customer's preference, through the online lending flows.
- Dynamic selection of the lending offer through the online lending flows;
- Cloud migration of the Mobile Banking lending flows and migration of the Digital Onboarding in Product Origination.
- During 2025, more than 195,100 customers acquired current account packages and services through online flows and FSU (Flow Short Units), registering a significant increase of approximately 43% in the number of product and services generated through the digital channels eShop CEC_IN, IB/MB and FSU, compared to the previous year.

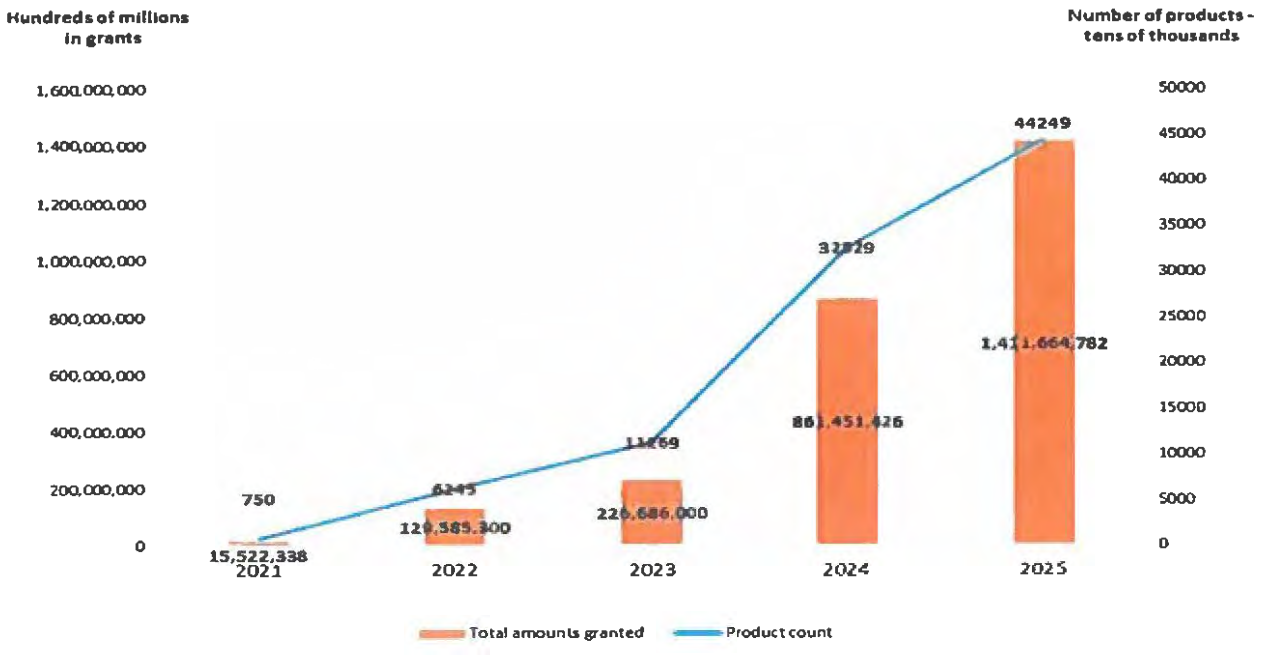
Semnat pentru identificare KPMG 20 APR 2026 Initialised for identification

Since the launch of online lending flows, 95.044 online lending products worth approximately 2.645.504.846 have been granted through CEC_IN eShop, MB/IB applications and through the short flows available at the unit level.

During 2025, there is a significant increase of approximately 36% in the number of lending products through digital platforms, compared to the previous year.

The following graphs show the evolution of the number of products granted through the Product Origination platform during 2025 compared to previous years.

Evolution of credit products granted online 2021-2025



For Legal entities, two types of current account packages are available on the Bank's website that can be accessed fully online: IMM Optim and Start-Up Locals.

Since the launch of online flow, a number of 235 current account packages addressed to legal entities were opened, as follows:

- 161 Optim SME Packages
- 74 start-up packages Locals

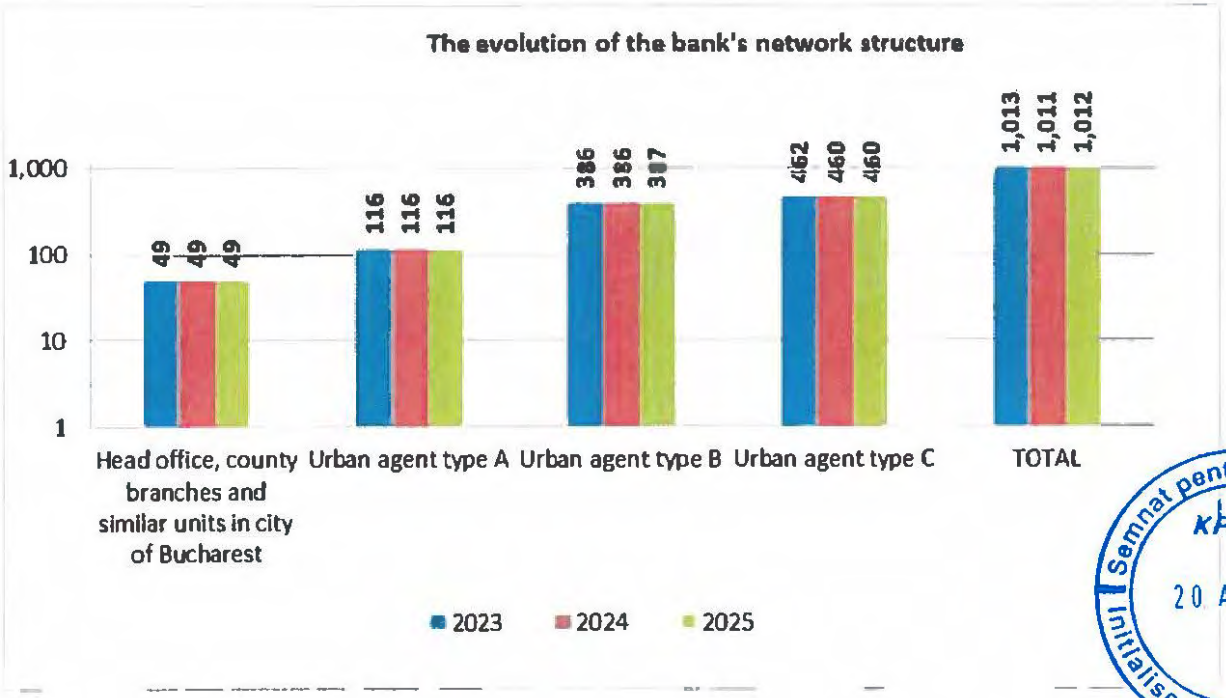
7. Units network

7.1 Evolution of the Bank network during year 2025

At the end of 2025, the Bank operated through its headquarters located in Bucharest, as well as through its 48 county branches and similar units in Bucharest, 116 urban agencies of type A, 387 urban agencies of type B, and 460 rural agencies of type B. The total number of units as of December 31, 2025, was 1,012 units, compared to 1,011 on December 31, 2024.

Thus, the Bank maintained its position in the system as the bank with the most extensive network of territorial units (of which 460 units are located in rural areas).

The evolution of the network of units over the past 3 years is as follows:



Semnat pentru identificare
KPMG
20 APR. 2026
Initialisad for identificare

In 2025, the plan for modernizing territorial units continued, through the implementation of new concepts, both in existing units and in new locations. Thus, 9 projects were completed:

- 2 relocations: Brazda lui Novac Agency – Craiova Branch, Calea Floresti Agency (former Gilau Agency) – Cluj Branch;
- Setting up 5 24/7 areas in existing locations: Galati Branch, Alba Iulia Branch, Alexandria Branch, Tg Jiu Branch, Unirii Agency - Bucharest;
- 3 renovations in existing locations: Razoare Agency – Drumul Taberei Branch;
- 1 newly established agency: One Cotroceni Agency - Drumul Taberei Branch.

In the newly arranged units, Self Banking zones were integrated – 24/7, with a significant impact on improving customer satisfaction by reducing wait times at counters, providing 24/7 availability, reducing costs, and ensuring accessibility and security through dedicated, convenient spaces. For the 24 Banking zones created as part of the modernization concepts, the process of equipping with new-generation multifunctional devices with new business functionalities continued, ensuring Omnichannel experiences for customers.

By the end of 2025, the following were operational:

- 4 Mortgage Shop units: 2 in Bucharest, 1 in Cluj (in Dej), and 1 in Timisoara.

- The Mortgage Shop concept is aimed at individual customers seeking financing solutions for purchasing, modernizing, and building homes. The implementation of the "Mortgage Shop" concept is part of the omnichannel approach, through which we aim to establish high service standards for our customers.
- 5 Cashless units within the Iași Branch, both in urban and rural environments. The Cashless concept involves a hybrid approach and aims to ensure territorial availability, offering complex solutions, and educating/encouraging customers to use digital products and services.

To align with current market trends and key productivity and efficiency indicators, the Bank has launched a comprehensive Operational Model Redesign Program for its territorial network. This initiative involves restructuring during the next years of the operating model for approximately 350 rural and urban branches through the adoption of innovative technological solutions. These solutions enable remote advisory and product offerings via autonomous equipment and digital platforms, fostering financial inclusion and literacy. Simultaneously, the program optimizes resource allocation by facilitating the transition of human capital toward higher-value-added distribution points and activities. The implementation of this model requires a strategic overhaul of the technological and logistical infrastructure through targeted investments, including:

- Developing new business features for self-service hardware (ATMs, MFMs, Kiosks, Cash-in units, etc.) aiming to transform these devices into a core distribution channel. This omnichannel approach enhances client interaction, drives sales and advisory activities, and significantly reduces administrative and operational burdens in the front office.
- Redesigning territorial units to provide 24/7 access to self-service equipment (MFMs/ATMs).
- Developing specialized solutions that allow clients to access both professional advisory services and banking products remotely.

A cornerstone of this operational redesign is the introduction of the self-service branch concept, branded as the "Digital Agency." This rollout follows a phased approach to ensure the model's scalability and effectiveness, involving pilot testing, the collection of internal and external feedback, and subsequent model calibration prior to full-scale implementation.

7.2. Measures to streamline activity at the level of the Bank network adopted in year 2025

In 2025, a series of transformation projects were continued or launched aiming to improve the efficiency of certain activities carr'ed out at the territorial network level. Among these, the following projects had a significant impact on the network's operations, grouped by category based on their purpose:

Semnat pentru identificare
KPMG
20 APR 2026

7.2.1. Business growth:

- The implementation of the Enterprise CRM (Customer Relationship Management) solution continued, aimed at managing customer relationships efficiently, with a focus on attracting, retaining, and fostering customer loyalty. The CRM solution has 14 modules: 1. Unified Customer 360 view, 2. Customer data and management module, 3. The Complaints and Requests Management Module, 4. Lead and Opportunity Management, 5. Customer Segmentation, 6. Sales Efficiency, 7. Workforce Efficiency, 8. Campaign Management, 9. Customer Opinion Capture Module, 10. Monitoring of activity and interactions with customers, 11. Customer Communication Module, 12. Specific business reports (e.g. campaigns, sales) and Dashboards, 13. Partner Management Module and 14. Advanced Data Analysis Module.

  The phased rollout of the CRM solution has started in October 2024, structured across three primary execution and production stages During 2025, Phase 1 was successfully finalized and transitioned into production, covering 40% of the project scope. Key deliverables included:

- Core Modules: Implementation of Customer Data Management, Lead Management, Opportunity Management, and Complaint Management.
- Infrastructure: CRM application configuration, seamless integration into the CEC Bank IT ecosystem, and comprehensive client data migration and consolidation.

Phase 1 was the result of a rigorous 2025 development cycle, encompassing deep business process analysis, during 2025, with the following phases:

- business process deep analysis;
- define and solution design within the Creatio Platform;
- key functionalities development and in-sprint functional testing;
- final systems integration;
- final testing and roll-over preparation.

Future Roadmap: Phase 2 (30% scope) is scheduled for deployment in H1 2026, followed by Phase 3 (30% scope) in H2 2026.

In 2025, the CRM project bolstered business expansion through the exploitation of MVP 1.0 (an interim solution on existing platforms), achieving the following:

- 6 targeted campaigns launched across the network focusing on Retail lending/cross-selling and Corporate salary conventions. This involved over 92,000 clients proactively engaged for product acquisition.
- Implementation of integrated opportunity workflows for all network-level sales activities to ensure robust performance tracking.

- During 2025 Version 24 of the FintechOS retail lending platform was deployed in the cloud, the first product developed being the unsecured consumer loan. This aligns with the strategic decision to centralize all retail credit processing on a single platform. The update (Version 24) integrates previous FSU functionalities with new features, covering the end-to-end lifecycle for both Front Office and Back Office roles involved in retail lending.

- During 2025 year it was accomplished a significant acceleration in the adoption of digital solutions across the branch network:
  - Current Account Packages (FSU): 51% adoption rate.
  - Unsecured Loans (FSU): 61% adoption rate.
  - Mortgage Loans (ML): 48% adoption rate.

- To enhance commercial efficiency, several new tools/platforms were developed:
  - Centralized tracking of SME loan maturities and related collateral.
  - Semi-automated workflow for SME loan maturities, including automated bank alerts, client notifications, and status reporting;
  - Dedicated tool for SME lending workflows to provide real-time pipeline reporting.
  - Tool to identify untapped business potential within corporate salary conventions (e.g., identifying salary-domiciled prospects and cross-selling to existing clients).

- Direct Debit sales channels were diversified and simplified through process standardization and integration with broader banking services; key functionalities were automated to drive higher adoption rates.

- Established a strategic collaborative framework with the academic community to drive growth, financial inclusion, and literacy, with the following main pillars:
  - Developed specialized financial literacy materials for students, faculty, and retirees, supported by a national tracking tool for educational initiatives.

- During 2025 conducted over 25 financial education sessions at major institutions, including the University of Bucharest History Faculty, ASE Bucharest, , Stefan cel Mare University in Suceava, Oil and Gas University in Ploiesti, Dunarea de Jos University in Galati.
- Participated in high-profile university events such as Edufest, Robofest, and Start your Startup Events organised by Polytehnic University Bucharest, White Day of Universities organised by Oil and Gas University in Ploiesti, and also to other events organised by Petrosani University, Iasi University, and Dimitrie Cantemir University in Targu Mures.

- Supported the National Bank of Romania (BNR) Teacher Training Program (July–October 2025) by hosting sessions across multiple cities.

- Enhanced new tools for managing and grow'ng the salary convention segment:
  - QBG Application EnhancementsIntegrating both lending offers (including retail fee structures) and operational terms for the entire salary convention portfolio.
  - Automated reporting for new conventions and identified cross-sell/up-sell opportunities.
  - Mobile Banking Units monitoring troughout a SharePoint application: There been organised 6,604 scheduled mobile office , directly increasing the number of active salary-domiciled accounts.
- Executed high-impact commercial actions through participation in Real Estate Fairs and Career Fairs nationwide.
- Operationalized a partnership with UNICEF across selected territorial units to raise funds for the education of vulnerable children, aligning with the bank's ESG Social Pillar

7.2.2. Operational excellence

- Continued to optimize reporting and operational workflows connected with registering movable mortgage notices within the National Registry of Movable Property (RNPM) as follows:
  - Registering movables mortgages within RNPM for APIA loans without Guarantee Fund backing, processed through both standard workflows and the Aurachain Corporate Lending Platform.
  - Unsecured retail loans registering reports optim zation. , this initiative significantly reducing data processing times and accelerated the overall registration lifecycle.

- Successfully implemented the Ultimate Beneficial Owner (UBO) Registry Inquiry Module across the branch network. This tool is critical for streamlining the onboarding of new business relationships and for the ongoing monitoring of clients across various risk categories.

Extensive measures were taken to ensure client data accuracy in alignment with legal requirements:

- Executed 12 large-scale notification campaigns for clients with expired or expir'ng data in 2025. Outreach included over 140,000 physical letters, 145,000 emails, and 400,000 SMS alerts.
- Developed dedicated campaigns within the MSV system for both Retail and Corporate clients to ensure efficient resource allocation. Launched detailed monitoring reports to track the progress of data update initiatives.
- Introduced new support utilities within the Core Banking system.
- Advanced the automation of data update requests submitted via the official website by integrating them directly with the MSV platform.

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

2025 Data Update Performance Results:

- In 2025, access was restricted for 352,000 accounts due to non-compliance with data update requirements. Following these restrictions, 21% of these clients successfully completed the update process.
- The number of clients with up-to-date information increased significantly, with over 65% of the total client base updating their data during 2025.

- Strategic approvals were secured to launch a pilot program in 2026 for the Centralization of Branch Network Operations (targeting the Bucharest and Ilfov regions), with a subsequent nationwide rollout planned. In this respect, a comprehensive inventory and audit of all network-level activities were completed in 2025 to provide the foundation for this transition.

7.2.3. Customer experience and financial inclusion:

- Launched a dedicated channel for corporate clients to facilitate the submission of payment instructions via the SWIFT network.

- Enhanced the Mobile Banking platform with integrated self-service features that allow:
  - Enabled Retail clients to update identity document information directly within the app.
  - Redirection for corporate clients with expired data to the official website for rapid updates.
  - Developed a specific feature allowing individuals with restricted accounts (due to non-compliance) to remediate their status and update data directly through the Mobile Banking interface.

- Established a new internal regulatory framework allowing corporate clients to update their data at any branch within the Bank's network.
- Scaled the usage of the Aurachain Platform for corporate client onboarding across the entire territorial network starting in H2 2025. To drive adoption, comprehensive training sessions were conducted for approximately 600 employees involved in the corporate onboarding workflow. As a direct result of these efforts, 3,998 corporate clients were successfully onboarded at bank counters via the Aurachain application in 2025.
- Continued initiatives to streamline approval flows for both the initiation and maintenance of business relationships, for both individuals and legal entities customers.
- Advanced the bank's implementation of the RoPay project (instant mobile payments), integrating the P2P (Peer-to-Peer) component in addition to the existing P2B (Peer-to Business) framework.
- Continued the territorial network expansion plan, focusing on facility modernization, equipment upgrades, and the implementation of new branch concepts.

7.2.4. Performance culture:

- H1 2025, the Variable Pay Scheme was extended to include branch roles involved in credit analysis, administration, and operations. This implementation encompassed the development of the application methodology and the technical infrastructure required for efficient data extraction, qualitative validation, and processing.

- Continuing and upskilling: Network Training Plan, in line with bank's strategic objectives regarding: customer experience, digital flows adoption, processes optimization, sales techniques and customer care skills, and also management team training.

The Training Plan in 2025 recorded over 46,600 total participations, as follows:

KPMG
20 APR 2026

- 6,200 participations: Digital Transformation Training (FintechOS FSU, Aurachain, and Core Banking System).
- 1,200 participations: Developing Hard Skills (training on specialized Corporate lending - EU Funds and Government Programs, Retail Cards, Retail Credit, Cash Management, RoPay, and Corporate Treasury products).
- 1,700 participations: Developing Soft Skills (Programs such as "Train the Trainers,' Behavioral Modeling, sales-driven attitude and customer care workshops).
- 26,500 participations): Induction Modul, GDPR, Business Continuity, Anti-Fraud, Compliance, and KYC/AML trainings.
- 500 participations for initial insurance certification.
- 10,500 participations in non-mandatory e-learning courses.

- Continued the employees' personal development through Change Management sessions. These initiatives adopt a people-centric and learning perspective, focused on organizational shifts, designed to support staff through the bank's transformation process.

- To drive network performance, several commercial activation initiatives were implemented:
  - Sales contest
  - Aiming enrolling new customers, individuals and companies, cross-sell.
  - Established and implemented structured and recurrent commercial action plans, sales steering committees with local teams, organizing mobile banking desks, etc..

Semnat pentru identificare
KPMG
20 APR 2026
Initialised for identification

8. Exposure of the Bank to significant risks

In order to conduct prudent banking, according to the Risk Management Policy and the risk profile of CEC BANK S.A., the Bank has sought to fit into an overall medium risk profile, given that it operates in an economic environment lacking medium and long-term predictability.
The assessment of the level of risk recorded for each of the significant risks was achieved on the basis of the overall risk profile monitoring matrix set out in the Risk Management Policy and the risk profile of the Bank resulting in the classification as at 31.12.2025 in a general moderate risk profile*.
*According to the matrix regulated within the risk and profile management Policy of the Bank for the period 2025-2027, the assessment of significant risks at individual level leads to the association of an overall low, moderate, medium or high level of risk.

At the same time, the Bank has continuously complied with the regulated limits in the capital adequacy and liquidity assessment process.

The Bank continues to maintain a level of total own funds ratio above the overall capital requirement, proving its ability and commitment to support the growth of financial intermediation for natural persons and legal persons customers, further strengthening its ability to generate income from core activities.

The total equity ratio recorded as of 31.12.2025 a level of 29.61% above the total capital requirements of the National Bank of Romania within the SREP (Supervisory, Review and Evaluation Process) and above the global capital requirement-OCR, which also includes capital buffers. The bank has complied as at 31.12.2025 with the interim capital and eligible liabilities requirement set by the Resolution Authority.

In order to counteract the negative effects of macroeconomic developments, the Bank continuously adjusts its risk and capital policies, and its shareholder supports it to ensure compliance with all regulatory requirements, to fit the overall risk profile and to ensure capital and liquidity adequacy to the risks it faces.
Risk management policies and systems are reviewed periodically to reflect changes in market and the modifications to products and services offered by the Bank.

The principles supporting the significant risk management basis are:

- compliance with the risk limits established under the risk policies for the significant risk categories assumed by the Bank.
- identification, assessment, follow-up and control of risks according to specific rules and policies.
- maintaining a reporting system appropriate to risk exposures, i.e. the thresholds at which a risk is considered significant.
- maintaining appropriate risk exposure limits in line with the size, complexity and financial situation of the Bank.
- appropriate segregation of duties within the significant risk management process to avoid potential conflicts of interest.
- continuous monitoring of compliance with the procedures established for significant risks and operational resolution of identified deficiencies.
- regular review of significant risk management strategies and policies (at least annually).

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

a) Exposure to credit risk

Taking into account that lending activity holds an important weight of the Bank's business, an effective credit risk management system generates positive effects for both the Bank and its customers.

The Bank is exposed to credit risk mainly as a result of the lending activity as well as other transactions from which the Bank recognizes financial assets.

Through the risk profile, the Bank sets exposure limits by counterparty type, economic sector, customer category, geographic area, product, currency, loan term, estimated portfolio profitability, in order to promote certain loan categories.

The Bank assesses the classification within the assumed credit risk profile according to the assumed credit risk appetite. The level of risk is quantified based on a scoring system of key credit risk indicators according to their recorded values.
In order to carry out a prudent activity, characterized by continuous monitoring and control of the level of risk related to the credit risk appetite, the Bank has aimed at an assumed medium credit risk profile, using an internal credit risk assessment system for the loan portfolio. As at 31.12.2025, the Bank has a medium credit risk profile.

The risk appetite is the Bank's maximum capacity to assume balance sheet and off-balance sheet commitments over a period of time, determined related to:

- the level of current and forecasted own funds.
- the structure and level of existing and projected resources and investments.
- the level of estimated profit to achieve.

The credit risk appetite the Bank assumed is that one corresponding to an average risk profile, both at an individual and consolidated level.

The Bank has credit risk monitoring tools in place at portfolio level, continuously monitoring:

- assets quality ratios.
- risk capital adequacy ratios.
- credit risk concentration ratios.
- large exposures to a customer or to a "group of connected customers".
- information on significant issues and developments that could influence the credit risk profile.
- simulations and crisis scenarios impacting the portfolio.
- a continuous process of collateral and residual risk assessment with effects on risk coverage.
- identification and management of problem assets as an ongoing process within credit risk management, carried out according to specific internal regulations.

b) Exposure to market risk

Market risk is the current or future risk of incurring losses corresponding to balance sheet and off-balance sheet positions due to adverse market fluctuations in prices, such as equity prices, interest rates and foreign exchange rates.

The market risk management policy mainly addresses the major components of market risk, namely:

- price risk - the risk of recording significant losses from the sale of the government bonds portfolio classified FVTOCI and FVTPL.
- foreign currency risk represented by the risk of recording significant losses due to changes in exchange rates.

The Bank evaluates the market risk through elements that define it, respectively: the share in total placements of government bonds, the volume of loans granted to non-bank customers, the volume of operations in foreign currencies, the important position that the Bank holds on the market of attracting cash from the population, corroborated with the analysis of exogenous and endogenous factors.

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

To assess the market risk, starting with April 2022, the Bank held activities specific to a small size trading book and positions held with the intention of trading represented by short-term resale positions and/or with the intention of benefiting from actual or expected short-term differences between buying and selling prices, or from other price or rate movements interest (Romanian government securities).

In April 2025, the Bank resized the trading portfolio, from RON 200 million available for Romanian government securities denominated in RON to RON 2 billion equivalent (Romanian government securities denominated in RON, EUR and USD), divided by time bands, according with the internal regulations in force.

The market risk exposure follow-up aims to achieve a portfolio with low sensitivity to the variation in the prices of government securities, the variation in VaR corresponding to the currency portfolio and the exchange rate and the achievement of the objectives established by the risk profile. These are mainly achieved by monitoring the price of government securities on the market as an indicator for price risk, as well as by determining and monitoring the VaR indicator and the Bank's currency position, as indicators of currency risk.

The implementation of the policy and the achievement of the goals regarding the management of market risk is achieved through the permanent monitoring and follow-up of:

- The key indicators underlying the determination of the risk profile, respectively "The level of the hypothetical loss that would result from the immediate sale of the portfolio of government securities included in the category of financial assets valued at fair value through other elements of comprehensive income", the VaR indicator for the trading book government securities for the price risk and the "Total net foreign exchange position" indicator, for foreign exchange risk;
- Level II indicators, monitored daily, namely trading book government securities item for the price risk and the ratios corresponding to the foreign currency risk represented by the individual net foreign exchange position and the indicator for measuring the risk related to the currency portfolio - the Value at Risk (VaR) methodology.

By monitoring the price risk, the Bank seeks permanently to achieve a low level of the hypothetical loss that would be recorded in case of an immediate sale of the securities portfolio classified within the category "financial assets at fair value through other comprehensive income", and from the foreign currency risk point of view, the Bank seeks to achieve an optimal portfolio correlated between the value of assets and liabilities expressed in foreign currency, and balance between long and short net open positions so that both the impact exchange rate volatility, as well as the maximum loss likely to be recorded to be minimal.

Also, in order to measure the risk related to the foreign currency portfolio, part of the market risk evaluation, the Bank has internal procedures and the VaR (Value at Risk) methodology, by which it follows the inclusion of the maximum loss likely to be recorded on the total foreign currency portfolio, over a certain period of time (h) and with a certain level of reliability.

Starting from April 2025, for the assessment of the market risk related to the resized trading portfolio, the Bank calculates the VaR indicator for the government securities portfolio in the trading book and monitors compliance with the established risk limits. Additionally, the Bank sets stop-loss limits for the daily management of market risk within the trading portfolio through dedicated management systems.

To prevent the situations of non-compliance with internal market risk limits, the Bank carries out stress scenarios.

Through its risk management policy and risk profile, the Bank aimed during 2025 to classify within a medium market risk profile, profile that has been fulfilled over the year.

Semnat pentru identificare KPMG 20. APR. 2026 Initialised for identification

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

c) Interest rate risk outside the trading portfolio and in the trading portfolio

Interest rate risk is the current or future risk of adverse effects on profits and capital due to the adverse changes in interest rates.

According to the interest rate Risk Management Policy and Risk Profile, the Bank aims to optimize the gap between assets and liabilities sensitive to interest rate variations, both in total and overdue dates range, so that the impact of interest rate variations on net interest income is as small as possible, resulting in the risk profile assumed.

The Bank seeks an adequate management of interest assets and liabilities, corroborated with actions to promote existing products in the Bank's portfolio, as well as the launch of new products, both on the asset and liability side (for example: bonds issued with fixed interest rate), in order to create a portfolio with low sensitivity to interest rate variations and to achieve the targets set by the risk profile.

In order to assess the interest rate risk, starting from April 2025, the Bank resized the trading portfolio from RON 200 million (Romanian government securities denominated in RON) to RON 2 billion equivalent (Romanian government securities denominated in RON, EUR and USD), divided by maturity bands, according to internal regulations. The interest rate risk is identified, quantified, monitored, managed and reported in all the bank's activities that involve potential variations in interest rates at banking book level (for activities outside the trading portfolio) and in trading portfolio ((from trading portfolio).

Compliance with the risk profile assumed for the interest rate risk is managed through the levels established for the key indicators based on the risk appetite that the Bank assumes with the a'm of continuing business on a prudent and sound basis.

The levels accepted by the Bank for the key indicators, as well as the ranges considered for their evaluation, were established taking into account the Bank's strategy regarding interest rate risk, assessed as significant risk, correlated with the limits imposed by the NBR/EBA regulations, with the historical evolution of the values of these indicators, the size and structure of the assets and liabilities taken into account when determining them, the results obtained following the various forecasts made, budget provisions, etc.

The Bank evaluates the classification within the assumed interest rate risk profile according to interest rate risk appetite; the level of risk is quantified based on a scoring system of the key indicators related to the interest rate risk according to the levels recorded by them and the weights assigned through multicriteria analysis.

Also, to prevent situations of non-compliance with internal and regulated limitations, the Bank monitors the dynamic evolution of assets and liabil t'es sensitive to interest rate variations and performs simulations, forecasts, "stress testing' scenarios. The Bank also monitors the DV01 indicator daily, at currency level, measuring the interest rate risk related to the trading portfolio, namely the change in the market value of the trading book portfolio at a variation of 1 basis point (0.01%) of the yield of a bond and monitors compliance with the limits at currency level.

Through the risk management and risk profile policy, to carry out a prudent activity, characterized by the permanent monitoring and control of the level of key indicators for interest rate risk in relation to risk appetite, the Bank seeks in 2025 to comply with a medium interest rate risk profile, profile which has been observed all months during 2024.

d) Exposure to liquidity risk

Liquidity risk expresses the current or future risk of negative impact on profits and capital, determined by the Bank's inability to fulfill its obligations when they are due, having as potential causes: insufficient liquid assets, the Bank s inability to liquidate assets, the inability to obtain adequate financing.

The Bank has adequate liquidity potential when it can obtain the necessary funds (by attracting additional sources, selling assets, participating in REPO in counterparty with other banks, auctions organized by the NBR etc.) immediately and at a reasonable cost, which does not affect the Bank's profitability.

The identification of liquidity risk, and therefore the Bank's exposure to risk, is carried out through knowledge of the structure of funds attracted and invested in order to ensure a higher quality of net fund flow forecasts, knowledge of the behavioral characteristics of the Bank's customers, assessment of liquidity needs in the short, medium and long term, according to seasonal factors, large customer operations, volatility of deposits and loans, and identification of liquidity generating and liquidity consuming items.

The liquidity risk management policy is part of a solid and specific framework for liquidity risk management, including the process of identification, evaluation/quantification, monitoring, mitigation and control, by which the Bank aims to achieve mainly a balanced portfolio of the Bank's assets and liabilities, which ensure optimal liquidity.

The Bank aims an adequate management of assets and liabilities, leading to the maintenance of sufficient liquidity, including the liquidity reserve (available liquidity, which covers the Bank's additional liquidity needs that may arise over a defined short time horizon - two weeks - in crisis/unforeseen circumstances), correlated with proposals for new products, services, contracts to which the Bank is a party, internal regulations, or significant change to the characteristics of existing products, before being submitted for endorsement/approval according to the powers, with a view to assessing the liquidity risk they may generate.

The implementation of the Policy and the achievement of the liquidity risk objectives are achieved, mainly and without limitation, through the monitoring and permanent follow-up of the risk limitations of key indicators (liquidity and financing indicators) for managing the liquidity risk that support the determination of the liquidity risk profile and level II indicators – early warning indicators.

Through the liquidity risk and liquidity risk management policy, to carry out a prudential activity, characterized by the permanent monitoring and control of the level of key indicators for liquidity risk in relation to risk appetite, the Bank seeks in 2024 to comply with a medium liquidity risk profile, profile observed all months during 2025.

The Bank also issued the "Policy regarding the Internal Liquidity Adequacy Assessment Process" (ILAAP) that seeks to integrate into the general practice of liquidity management at least the following: the liquidity planning process, maintaining an adequate level of liquidity to cover certain risks to which the Bank is likely to be subject, monitoring specific liquidity risk indicators, identifying vulnerabilities and evaluating potential dangers in a timely manner, corroborated with permanent actions to prevent to such situations, the process of obtaining conclusions and making decisions, including in crisis conditions.

For the purposes of the Bank's internal risk liquidity adequacy assessment process, the Bank considers mainly the following: risks not covered by liquidity requirements, including intraday liquidity risk and liquidity risk for longer than 30 days; concentrations on important balance sheet/off-balance sheet lines; funding gaps in short, medium and long-term due dates range; possibilities to hedge funding gaps in different currencies; results of crisis simulations, etc.

Semnat pentru identificare KPMG 20. APR. 2026 Initialised for identification

The specific ILAAP framework is represented by information regarding liquidity and funding risk management framework; funding strategy; liquidity reserves strategy and collateral management; cost and benefit allocation mechanism; intraday liquidity risk management; liquidity crisis testing and liquidity contingency plan.

According to the provisions of the NBR Regulation no. 5/2013 on the prudential requirements for credit institutions, updated, the Bank issues the Internal Capital Adequacy Assessment Process (ICAAP) and Internal Liquidity Adequacy Assessment Process (ILAAP) within the Bank every year/quarter, document facilitating the supervisory assessment of the soundness, effectiveness and comprehensiveness of the ICAAP and ILAAP processes.

e) Exposure to operational risk

Operational risk is the risk of loss resulting either from the use of inadequate or failed processes, internal systems and human resources, or from external events and actions. Operational risk also includes legal risk, information and communication technology (ICT) and security risk, model risk and behavior risk.

The Bank aims to establish an operational risk management framework by creating policies and processes to identify, assess/quantify, monitor, control/mitigate and report operational risk, with a view to ensuring the prevention of conflict of interest by separating the operational and monitoring tasks.

The operational risk management policy establishes the general requirements for the development of the bank's internal procedures and how to fit the risk profile, while ensuring the continuity of business on a sound and prudent basis.
The operational risk management process takes into account the classification of operational risk incidents into the following categories of operational risk events:

- internal fraud.
- external fraud.
- occupational safety and employment policies.
- customers, products and commercial practices.
- damage to tangible assets.
- business interruption and malfunction of systems.
- process execution, delivery and management.

Operational risk is identified and assessed for each existing and newly introduced banking activity, product and service at the level of each Bank unit.

In order to monitor operational risk, the Bank has established in its internal regulations a set of operational risk indicators (KRI) - backward-looking and forward-looking type instruments.

The Bank assesses on a quarterly basis the classification within the operational risk profile according to the assumed credit risk appetite. The level of risk is quantified based on a scoring system of key credit risk indicators according to their recorded values and the weight assigned to each indicator, depending on its importance.

In 2025, the indicators related to operational risk were monitored (key indicators and level II indicators), the results recorded by the indicators showed that they classified within the rating levels/monitoring limits established by internal regulations.

The risk management policy and risk profile of the Bank for the year 2025 has established that the operational risk appetite that the Bank is willing to assume is that corresponding to a medium risk profile both at an individual and consolidated level.

During 2025, the Bank has a low operational risk profile, with no risk exceeding the level of risk allowed for the established risk profile - medium.

20 APR. 2026

f) Exposure to reputational risk

Reputational risk is the current or future risk of negative impact on profits and own funds, or liquidity caused by damage to the reputation of the credit institution.

The strategy of the Bank is meant to maintain and increase the Bank's reputation.

In order to reduce the reputational risk, the Bank has in mind, mainly and without limitation, a prevention policy regarding the occurrence of fraud risk, permanent updating of internal regulations regarding the standards and actions to be followed in the activity of knowing customers, politically exposed persons, prevention of money laundering and terrorism financing, timely resolution of complaints/petitions made by some customers of the Bank, etc.

The reduction of reputational risk is mainly achieved through preventive measures regarding internal and external fraud, protection of personal data of customers, permanent update of the Bank's regulations, monitoring of the volume of petitions/complaints, conducting an appropriate communication policy, adequate promotion of the Bank's image, as well as by measuring/monitoring a potential impact on the evolution of the attracted sources of the Bank, following the occurrence of a significant reputational risk event.

The Bank assesses on a quarterly basis the classification within the reputational risk profile according to the assumed reputational risk appetite. The level of risk is quantified based on a scoring system of key reputational risk indicators according to their recorded values and the weight assigned to each indicator, depending on its importance.

In 2025, the indicators related to reputational risk were monitored, (key indicators and level II indicators) the results recorded by the indicators showed that they classified within the rating levels/monitoring limits established by internal regulations, the Bank falling, in quarters I, II and III, into an low reputational risk profile, and in quarter IV falling into an moderate reputational risk profile, the reputational risk appetite that the Bank is willing to assume, it on an individual level as well as on a consolidated level, being that corresponding to a moderate risk profile.

g) Exposure to strategic risk

The strategic risk represents the actual or future risk of negative impact on profits and capital determined by business environment changes or by unfavorable business decisions, by the non-corresponding implementation of decisions or the lack of reaction to changes in the business environment.

The factors that influence the apparition and development of strategic risk may be:

- internal factors: organizational structure, organizational culture (values, goals, expectations), resources (skills, knowledge, abilities - of leadership, management, employees) etc;
- external factors: technological changes (at the market and competition level), economic factors (global, regional or national, which may affect the level of profitability), regulatory framework (changes in normative acts, legislation in force, tax rules issued, etc.), changes in the political regime, natural disasters, terrorist attacks, etc.

Taking into account the predominantly uncontrollable and unquantifiable nature of strategic risk, especially that due to external factors, in order to limit the possible effects generated by its occurrence, in order to ensure adequate monitoring and to establish effective means of recovery, the Bank follows and ensures:

- the establishment of some rationale strategic goals;
- the adoption of a prudent policy;
- the continuous analysis of the market evolution related to budgeted activities;
- the implementation of an overall governance framework, including committees and approval authorities as well as clearly established flows, allowing for a rigorous process for decisions with potential strategic impact to be taken at the strategic level and subsequently implemented at the operational and tactical levels.

The Bank also analyzes and reviews regularly the business models in order to assess strategic and business risk and to ensure:

- the viability of the current business model from its capacity point of view to generate corresponding profit within a short period of time;
- the sustainability of the Bank's business strategy from its capacity point of view to generate corresponding profit within a longer period of time, according to the strategic plans and economic and financial estimates;

The strategic goals set out in the Bank's Business and Risk Strategy are translated and quantified through budgeted objectives set by the Bank. In this regard, progress for the achievement of the strategic goals established in the Business and Risk Strategy and their fulfilment can be followed using the key strategic risk indicators established, monitoring/following the degree of achievement of the budget targets presented in the annually approved income and expenditure budget.

In 2025, the indicators related to strategic risk were monitored (key indicators and level II indicators), the results recorded by the indicators showed that they classified within the rating levels/monitoring limits established by internal regulations.

The Bank assesses on a quarterly basis the classification within the strategic risk profile according to the assumed strategic risk appetite. The level of risk is quantified based on a scoring system of key reputational risk indicators according to their recorded values and the weight assigned to each indicator, depending on its importance.

During 2025 strategic risk fell into a low strategic risk profile, the strategic risk appetite that the Bank is willing to assume, both at an individual and consolidated level, as set out in the strategic risk management policy and strategic risk profile – integral part of the Bank's risk management policy and risk profile, being that corresponding to a moderate risk profile.

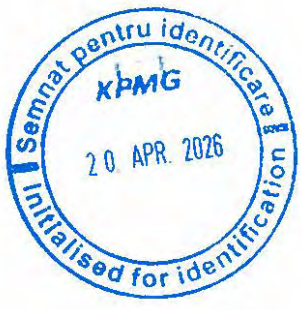
h) Exposure to risk ssociated to outsourced functions

Outsourcing of a function represents the use by the Bank of an external supplier in order to carry out, on a contractual basis and on an ongoing basis, activities that would normally be carried out by the Bank.
The Bank also accepts chain outsourcing, subcontracting being allowed only with the prior consent of the bank and under the same conditions as outsourcing to the main external supplier.

The risk management strategy for outsourced functions of the Bank is based on the policy of the Bank as regards the outsourcing of the Bank's functions and is implemented through internal regulations on the outsourcing process and associated risk management.
In achieving its objectives and goals, the Bank identifies and implements, where appropriate, organizational changes leading to improved efficiency. The Bank will consider the possibility of outsourcing functions in cases where outsourcing leads to increased efficiency of the Bank's functions without prejudice to its core objectives, according to the Policy on outsourcing of activities within the Bank.

During year 2025, the Bank classified into a moderate profile of risks associated to outsourced functions. The appetite to risks associated to outsourced functions that the Bank is willing to assume according to the Risk Management and Risk Profile Policies for the period 2025-2027, being that corresponding to a moderate risk profile, both at an individual and consolidated level.
In order to manage the significant risks associated with the functions outsourcing, The bank has regulated outsourcing procedures that include the methods of selection and evaluation of external suppliers of goods and services, procedures for monitoring the way in which external suppliers of goods and services carry out the outsourced functions, alternative plans and the costs and resources necessary for changing the supplier.

In 2025, the indicators related to the risk associated with outsourced functions were monitored (key indicators and level II indicators) the results recorded by the indicators showing that they fell within the framework levels/monitoring limits established by internal regulations.



Capital adequacy

From the point of view of the impact of risks on the level of own funds, through the Policy on the Internal Capital Adequacy Assessment Process, the Bank seeks to establish in a consistent manner, related to the risk profile and the conditions in which the Bank operates (business environment), targets for the ratio between the level of internal capital (own funds) and the risks assumed.

Within the internal risk capital adequacy assessment process for 2025, the Bank has sought to have sufficient own funds within internal capital to cover both risks for which there are regulatory capital requirements (credit risk, settlement risk, credit value adjustment (CVA) risk, currency risk, adjustment risk operational risk), capital buffers and risks for which regulatory capital requirements are not fully covered.

The Bank is subject to annual supervision and inspection actions by the Supervisory Directorate within the NBR and in 2025 such an action was carried out, respectively it was assesed the activity performed by the Bank from the date of conclusion of the previous inspection action until 31.12. 2024 (with extension of the period for other dates, where appropriate), as well as the manner of remediation of the deficiencies identified during previous supervisory actions. As part of the supervisory action, the business model, the activity management framework and control procedures, capital risk, liquidity and funding risks, capital and liquidity adequacy, as well as the manner in which the measures ordered by the NBR or established by the bank under the remedial action plan were implemented, were assessed.

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

9. Awards obtained by the Bank during year 2025

CEC Bank's involvement in supporting the business environment, together with its ongoing efforts to strengthen, modernize, and transform the bank, has been publicly recognized through inclusion in rankings and the granting of awards, including the following:

- Award for the Core Banking and Payments System Modernization Project – Investment Category (Finmedia, project publicly communicated on 13 February 2025)
- CEC Bank Finalist at the HR Club Excellence Awards Gala 2025 (HR Club, 3 April 2025)
- "Best Performance in Internet Banking 2024" and "Best Performance in Mobile Banking 2024" Awards (Finmedia, Online Banking Gala – 17th edition, 10 April 2025)
- Distinction at the Most Desired Employers Awards Gala 2025 (Catalyst Solutions, 13 May 2025)
- Winner – FintechOS Innovation Day Hackathon 2025 (FintechOS, September 2025)
- Excellence Award for Transformation and Digitalization – Excellence in Business Gala 2025 (Patronatul European al Femeilor de Afaceri – PEFA, 8 October 2025)
- CISO of the Year 2025 – CIO Council Awards (CIO Council Romania, 22 October 2025)
- "Digital Bank of the Year" – ThinkBiz Financial Leaders Awards Gala 2025 (ThinkBiz, 28 October 2025)
- "Tradition" Award BankingNews Gala 2025 (20th Anniversary) (BankingNews, 26 November 2025)
- Distinction – Romanian Rowing Federation Gala – 100 Years (Romanian Rowing Federation, 27 November 2025)

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

10. The evolution of the Bank's investments in 2025

The bank continued at an accelerated pace with the modernization and transformation program. At the group level, the value of investments made in 2025 amounts to 256 million lei, an increase of 5% compared to the previous year, of which over 92% targets investments in IT systems.

Investment Plan - Group level (RON thousands, incl. VAT)	Group		Bank		2025 vs 2024	
					Group	Bank
	2025	2024	2025	2024	%	%
A. Information Technology Investments:	**235,071**	**203,276**	**234,971**	**203,229**	**116%**	**116%**
Current IT investments	139,918	154,561	139,839	154,532	91%	90%
Strategic IT investments	95,153	48,715	95,132	48,697	195%	195%
B. Logistics and Infrastructure Investments:	**20,571**	**40,448**	**20,305**	**39,661**	**51%**	**51%**
Investments in Banking Security	6,463	6,408	6,233	5,747	101%	108%
Logistics-Related Investments – Branches and Agencies works and equipment	8,783	21,518	8,746	21,392	41%	41%
Investments in Brand Image Enhancement	5,326	12,522	5,326	12,522	43%	43%
Total Investments	**255,642**	**243,724**	**255,276**	**242,891**	**105%**	**105%**

Within the group, the highest values were recorded at the individual level, namely 255 million lei, an increase of 5% compared to the previous year. A significant share continues to be held by IT-related investments, where significant progress has been made within the Transformation Program for projects launched in previous periods:

- CRM: The initiative is designed to enhance client business relationships, optimize operational workflows, and drive performance through increased sales and customer loyalty. Key priorities include expanding both the Retail and Corporate client base, while improving the execution and effectiveness of marketing campaigns by maximizing contact-to-sales conversion rates.
- FIS Quantum: modern treasury platform for treasury activities and balance sheet management with new functionalities for the Bank's customers;
- ERP (SAP platform): updated financial-accounting platform;
- The New Core Banking System, which will replace the current Core Banking with a modern and robust system, capable of meeting the Bank's development requirements.

In 2025, IT-related investments recorded an increase of 5% compared to 2024, reflecting the Bank's ongoing focus on technological modernization and digitalization. Within these investments, a significant priority was given to the strategic objective of implementing the new core banking IT system. This objective was included both in the Business Plan for the 2024–2027 period and in the Investment Plan for 2025, emphasizing its critical role for operational transformation and for streamlining processes across the entire organization. This objective is strategic for the Bank, representing the foundation for diversifying the range of products and services offered to clients, as well as for increasing the level of digitalization.

Its implementation will directly contribute to the streamlining of business processes and will have a favorable impact on profitability. During 2025, the project implementation progressed at a steady pace, the most important achievement being the launch of the Pilot corresponding to Phase 1 - Loans. Subsequently, activities continued with the stabilization period and with the preparation for the full migration of the loan portfolio, a process that will be carried out in 2026, in stages, at the regional level. In parallel, preparatory activities were carried out for Phase 2 – Liability Products, which was officially launched in mid-March 2026, according to the plan.

11. Foreseeable development of the Bank in the coming period

In the year 2024, the Bank prepared the 2025-2028 Business Plan, as support in demonstrating the Prudent Private Investor Test in the market economy for the notification action by the Banks Shareholder to the European Commission and obtaining the decision authorizing the increase of the share capital with the amount of RON 1 billion (the amount provided for this purpose in the State Budget law for the year 2024), in accordance with European legislation. Thus, the Bank developed a new business and risk strategy for the 2024-2028 period, which will be approved upon the completion of the Bank's capitalization process, subject to approval by the European Council.

For the year 2026, the Bank aims to continue achieving the current, basic objectives, as provided in previous years, as well as in the 2025-2028 Business Plan regarding the organic growth of the business and operational efficiency, namely:

- exploiting the potential of financial intermediation by increasing lending activities and sources attracted from non-banking clients, with an effect on the growth of total net assets and net profit;
- consolidating market share and maintaining a position in the top 5 banks in the Romanian banking system;
- continuing the implementation process of a new core-banking system, within the IT transformation and modernization program launched in 2020, with a focus on digitalizing products and services, while continuing to develop a hybrid omnichannel business model, both online and through the physical network of bank branches.

In addition, the Bank aims to achieve new strategic objectives, for which actions have already been started, such as:

- to strongly support the efforts of clients in the agribusiness sector, aiming to make the most of the economic potential of the largest territorial banking network in Romania (with the largest territorial presence in rural areas) and government programs dedicated to the agri-food industry;
- to develop the CEC Bank Financial Group (the Bank, FGCR, Insurance, and other types of companies), a process that began in July 2023 with the acquisition of the Rural Credit Guarantee Fund, in order to increase synergies in the Agribusiness sector. The Group intends to enter the general insurance market by establishing an insurance company, and is exploring the private insurance market (establishing a private pension fund) and the payment institutions market.

In 2026 and beyond, the Bank will also focus on increasing operational efficiency through:

- optimization and simplification of business processes, both in the network and at the Bank's headquarters;
- adoption of technology (no/low-code platforms, RPA, AI, chatbot, DMS, etc.), with digitalization being a functional attribute necessary for streamlining the Bank's processes, optimizing costs and resources;
- continued gradual migration of all banking operations to the digital banking area and development of services based on the multichannel banking principle;
- centralization of certain operations from the territorial network to the headquarters and improvement of the operational models of the departments by introducing new ways of coordinating and managing activities;
- continuation of the segmentation of business lines: at the level of the internal reporting and objective allocation system, at the level of internal and product regulations, and at the organizational level, in order to increase efficiency, the capacity to manage the activity portfolio, and to improve the ability and skill to communicate with external clients;
- continuation/strengthening of efforts to identify opportunities for leasing and selling surplus spaces.

Semnat pentru identificare
KPMG
20 APR 2026
Initialised for identification

In the area of organic business growth, the Bank aims for strategic actions dedicated to each line of business.

1. Individual clients

➢ continuing the development of personalized financial offers for various client segments, including loyalty programs and the reconfiguration of the clients' digital experience;

➢ providing a unified client experience regardless of the chosen channel.

2. Major Clients

➢ participation in partnerships with other banks in syndicate-type structures for financing large-scale investment projects, as well as supporting important companies through the regional/national market share in efforts to develop current activities;

➢ strengthening relationships with strategic clients through personalized offers and dedicated services such as corporate banking, cash management, and treasury.

3. SME Clients

➢ increasing the SME and Micro client segment through dedicated teams and products, simplifying workflows, and continuing the process of digitalizing workflows;

➢ enhancing the client experience through dedicated advisory services;

➢ continuing the implementation of state-guaranteed programs as far as their availability allows and developing specific products.

4. AGRI Clients

➢ continuing the strategy of developing the client segment from Agriculture and the Agri-food Industry (through dedicated teams and products, consulting, and optimizing the client experience);

➢ developing additional territorial units dedicated to Agriculture and the Agri-food Industry, which, besides the government development programs in which CEC Bank participates, consider adapted processes and end-to-end solutions by facilitating clients' access to various suppliers/partners necessary for the carried-out activity.

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

12. Corporate Governance

Corporate Governance in the Bank is a continuous process where integrity, accountability and transparency are fundamental elements in making the right decisions that contribute to increasing trust in the Bank.

Corporate governance is the set of rules and processes for making decisions related to the Bank s activity, aimed at providing strategic direction and ensuring that proposed objectives are achieved, i.e. ensuring that risks are properly managed and that the Bank's resources are used responsibly.

CEC BANK S.A. is a legal person under private law, organized as a joint stock company, the sole shareholder being the Romanian State. The Romanian State exercises the rights and assumes all obligations corresponding to the position of sole shareholder, through the Ministry of Public Finance.

As at 31 December 2025, the share capital of the Bank, fully subscribed and paid up, amounts to RON 3,290,661,600, and is divided into 32,906,616 registered shares, with a nominal value of RON 100/share, belonging in a percentage of 100% to the Roman an State.

Pursuant to art. 143 of Law no. 31/1990 on trading companies, the executive management of the Bank is supplied by the Steering Committee (SC), formed of 3 members, these ones being at the same time members of the Board of Directors (BoD).

The structure of the Steering Committee of the Bank S.A. as at 31 December 2024 is the following:

- Mr. Bogdan Constantin Neacșu, General Manager - Chairman;
- Mr. Cristian Florin Saitariu - First ViceChairman
- Mrs. Mirela Iovu, Manager - Vice-Chairman;
- Mrs. Simona Andrei, Manager - Vice-Chairman.

Pursuant to art. 15.1 of the Bank Statute, the Bank is governed, under a single-tier system, by a Board of Directors formed of 11 members, all natural persons. Unless the General Meeting of Shareholders resolves otherwise, each member of the Board of Directors is appointed for a 4-year term of office, with the possibility of being re-elected for additional terms of office.

The structure of the Board of Directors of the Bank S.A. as of December 31, 2025 is the following:

- Mr. Valentin Tiberiu Mavrodin, Chairman;
- Mr. Bogdan Constantin Neacșu, Member;
- Mr. Ciprian Badea, Member;
- Mrs. Mirela Șițoiu, Member;
- Mrs. Mirela Iovu, Member;
- Mrs. Simona Andrei, Member.
- Mr. Saitariu Cristian Florin, Member ;
- Mrs. Nicoleta Mioara Circiumaru, Member

During year 2025, 82 meetings (including operative meetings via email) of the Board of Directors were held, when materials of particular importance to the Bank's activity were discussed.

The structure of the Steering Committee of Fondului Roman de Garantare al Creditului Rural – IFN SA as at December 31, 2025 is the following:

- Mrs. Alina Mihaela Toma, General Manager;
- Mrs. Diana Lazar, Manager.

The structure of the Board of Directors of Fondului Roman de Garantare al Creditului Rural – IFN SA as of December 31, 2025 is the following:

- Mr. Alina Mihaela Toma, Chairman;
- Mr. Adrian Pintea, Member;
- Mrs. Camelia Luchian, Member;
- Mr. Ioan-Ciprian Chiorean, Member;
- Mr. Ionut Lianu, Member;
- Mr. Radu Popescu, Member.

13. Events subsequent to the balance sheet date

Events after the reporting period are those favorable and unfavorable events that occur between the end of the reporting period and the date on which the financial statements are authorized for issue. Two types of events may be identified:

- those that provide evidence of conditions that existed at the end of the reporting period (events leading to an adjustment to the financial statements after the reporting period);
- those that indicate the conditions that existed at the end of the reporting period (events that do not lead to an adjustment to the financial statements after the reporting period).

The escalation of tensions in the Middle East in early 2026 amplifies the risks to regional and global economic stability, generating additional pressures on energy costs and supply chains, aspects that may affect the repayment capacity of companies and implicitly the level of adjustments for expected credit losses, with an impact on the Bank's financial results.
On 6 April 2026, the Competition Council completed the documentation stage of the investigation regarding an alleged agreement and/or concerted practice concerning the coordinated fixing of the ROBOR rate by the ten banks participating in the determination of this reference rate within the "fixing" procedure, by transmitting a copy of the report prepared by the investigation team. CEC Bank, as part of the panel of ten banks involved in the fixing procedure, has taken note of this report, which represents an intermediate procedural step, and will analyze with the utmost attention the conclusions and arguments presented.

The subsequent stages of the process, from the perspective of the ten banks involved, involve the submission of individual comments and formal positions regarding the findings retained, based on which the competition authority will decide whether to maintain or revise the conclusions of the investigation and, as the case may be, may order the re-examination of certain aspects, the closure of the case, or the application of individual measures or sanctions. Decisions imposing sanctions may be subject to judicial review before the Bucharest Court of Appeal, within the statutory time limit.

CEC Bank reiterates its consistent position that its activities have at all times been conducted in good faith, in compliance with the applicable legal and regulatory framework, as well as with the rules and methodologies established by the competent authorities for the calculation and reporting of market indices. The Bank's participation in the ROBOR determination mechanisms was carried out exclusively within the limits of the official procedures and the obligations assumed as a credit institution.

Furthermore, CEC Bank reaffirms its firm commitment to the principles of fair competition, transparency, and the protection of its clients' interests. In this context, the Bank will fully cooperate with the relevant authorities and will undertake all necessary steps to clarify the situation, including the use of available legal remedies to defend the Bank's position. CEC Bank will communicate additional information depending on the relevant developments of this process.

14. Distribution of profit

According to the legal regulations (Government Ordinance no. 64/2001 as further amended and completed, Order no. 128/2005 of the Ministry of Public Finance and Law no. 31/1990 on trading companies), the Board of Directors proposes to distribute the profit achieved in 2025 as follows:

Item no.	Indicators	Bank Amounts in RON
1	Gross profit	987.725.627
2	Corporate income tax (before the tax reduction for IT assets acquired in 2025)	(189,063,461)
3	Net profit (3= row 1 + row 2)	798,662,166
4	The value of IT assets acquired in 2025, for which the tax reduction on reinvested profits is granted, according to Article 22 paragraph 1 of the Fiscal Code.	88,090,866
5	Corporate income tax on IT assets acquired in year 2025 (5=row 4*16%)	14,094,539
6	Corporate income tax (after recording the tax reduction for IT assets acquired in 2025) 6= row 2+row 5	(174,968,922)
7	Net profit after recording the tax corresponding to IT assets acquired in year 2025 (7=row 1+row 6)	812,756,705
8	Legal reserve corresponding to gross profit realized in year 2025 (8= (row 1 – row 12) *5%), out of which:	49,386,281
9	Legal reserve corresponding to IT assets acquired in year 2025 (9= row 4*5%)	4,404,543
10	(Net) reserve established from the reinvested profit corresponding to IT assets acquired in year 2025 (10= row 4- row 9)	83,686,323
11	Loss coverage resulting from correction of errors from previous years	(45,479,242)
12	Gross profit	987,725,627
13	Net profit after reduction of the tax corresponding to IT assets acquired in the year 2025 (13=row 6+row 12)	812,756,705
14	Other reserves (14= row 13- row 8 - row 10 + row 11)	**634,204,859**

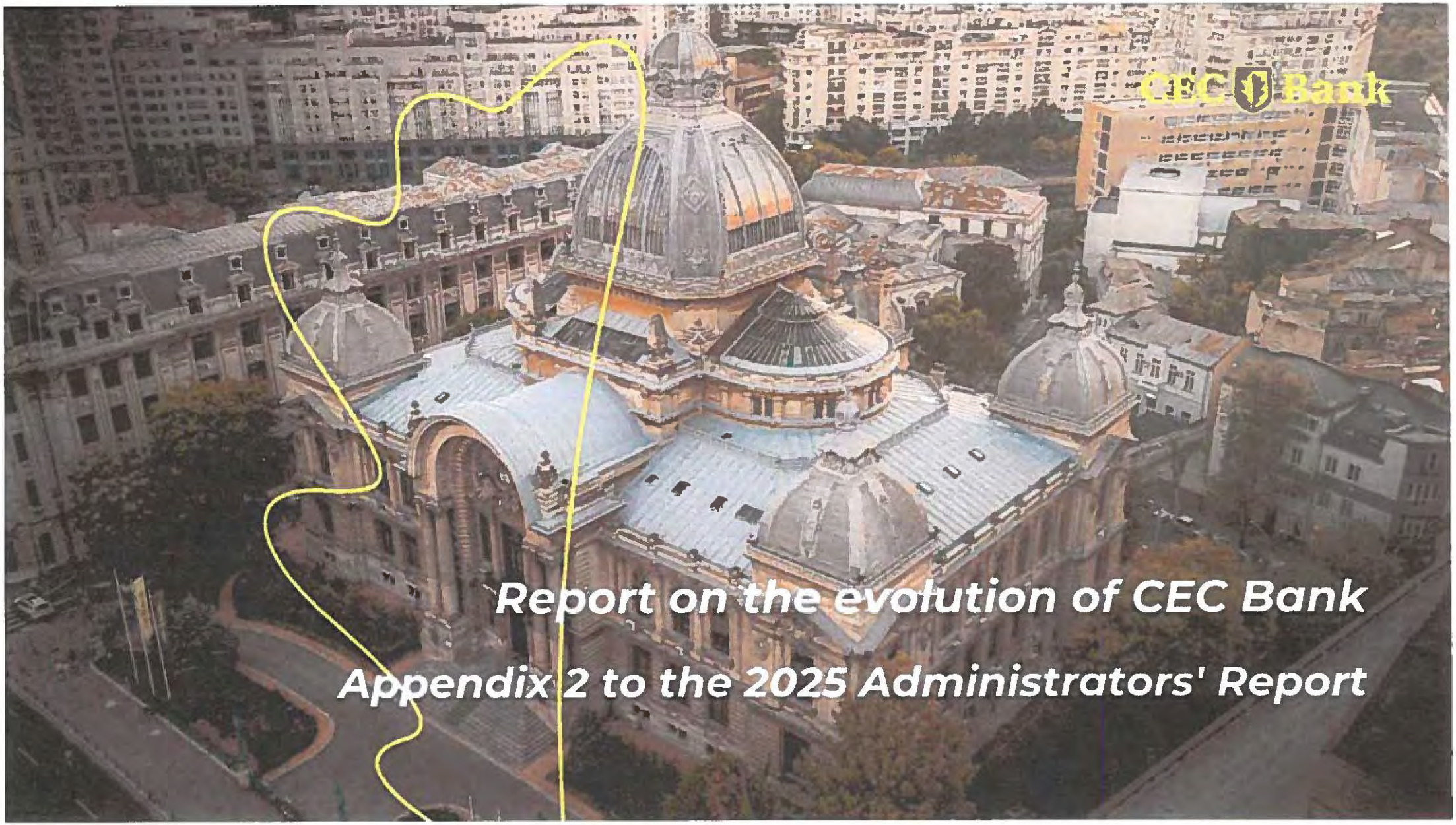
According to the provisions of Order no. 27/2010 of the National Bank of Romania on the approval of accounting regulations conform to the International Financial Reporting Standards applicable to credit institutions, the Board of Directors proposes to the approval of the General Meeting of Shareholders:

- the financial statements corresponding to year 2025 (Appendix 1), prepared according to *Order no. 27/2010 of the National Bank of Romania on the approval of accounting regulations conform to the International Financial Reporting Standards applicable to credit institutions, as further amended and completed and to the International Financial Reporting Standards as adopted by the European Union* ("IFRS");
- sustainability statement (annex 3);
- this Directors' Report for the financial year 2025.
- the distribution of profit of year 2025, according to the data presented in the table above.
- the discharge of the members of the Board of Directors who held this position in 2025.
- signature of the financial statements by Mr. Bogdan Constantin Neacșu, Chief Executive Officer - Chairman and Mr. Ștefan Silviu Fota – Manager of the Accounting Directorate.
- the publication of the financial results for the year ended on 31 December 2025, according to the legal requirements.

Chairman of the Board of Directors of CEC Bank SA

Valentin Tiberiu Mavrodin

CEC Bank



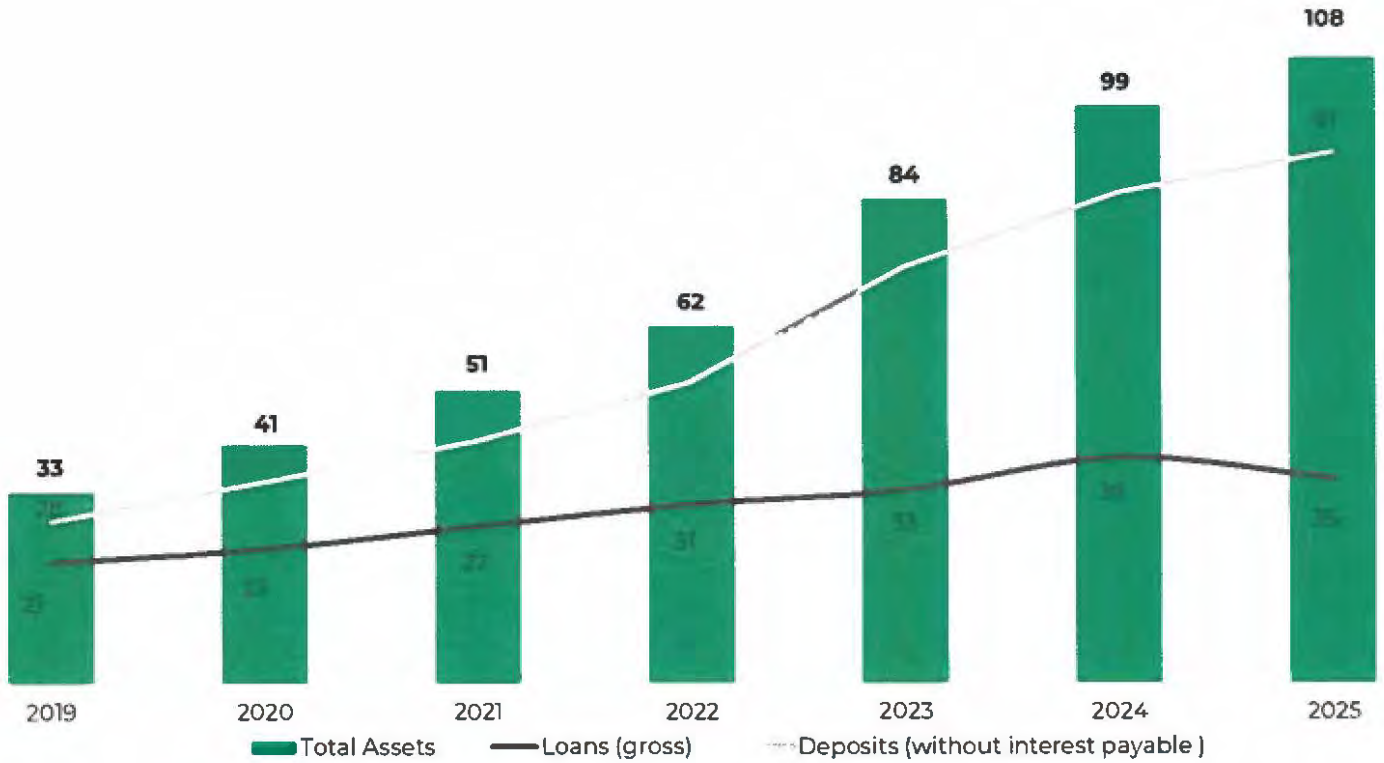
Report on the evolution of CEC Bank

Appendix 2 to the 2025 Administrators' Report

The evolution of the main balance sheet elements

billions RON

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

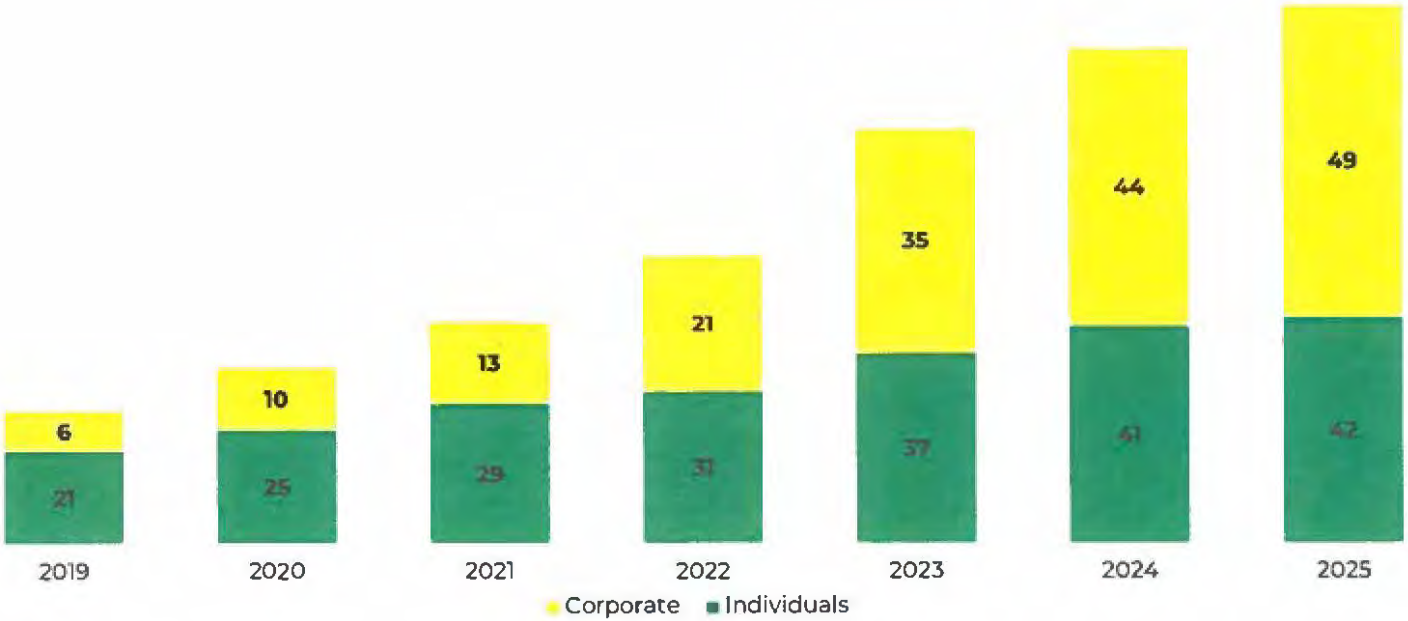


CEC Bank

The evolution of the structure of customer deposits*

billions RON

Semnat pentru identificare
KPMG
20 APR 2026
Initialised for identification



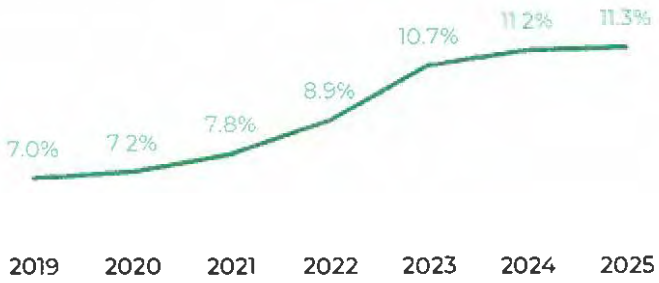
*Deposits do not include attached debts;
Total deposits from non-banking customers increased in 2025, compared to 2024 by 8.2%.

CEC Bank

Deposits market share – evolution 2019 - 2025

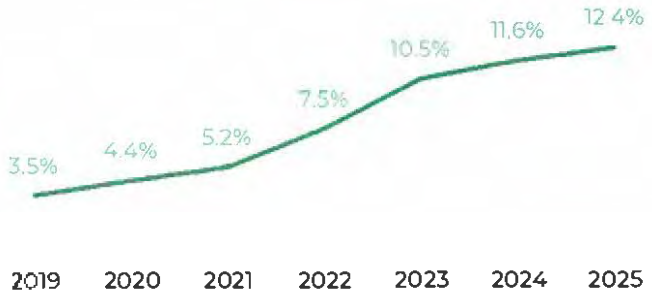
Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

Deposits market share



Market share of retail deposits

Market share of legal entity deposits

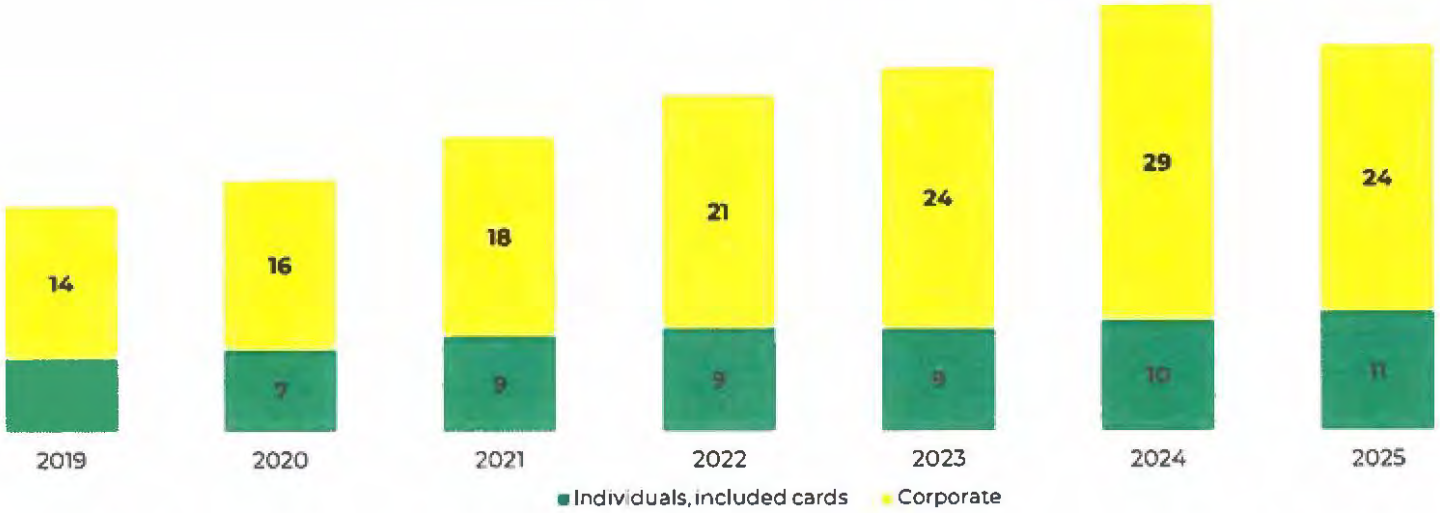


CEC Bank

The evolution of the structure of loans * (gross)

billions RON

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification



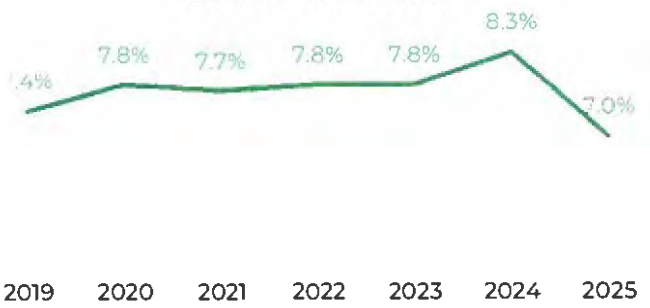
* without receivable and amounts to be amortized
Total loans to non-bank customers decreased in 2025, compared to 2024, by 9.5%.

CEC Bank

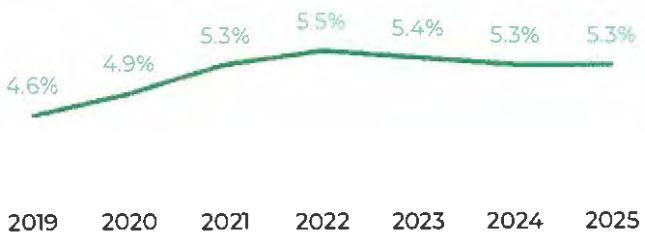
Loans Market Share – evolution 2019 -2025

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

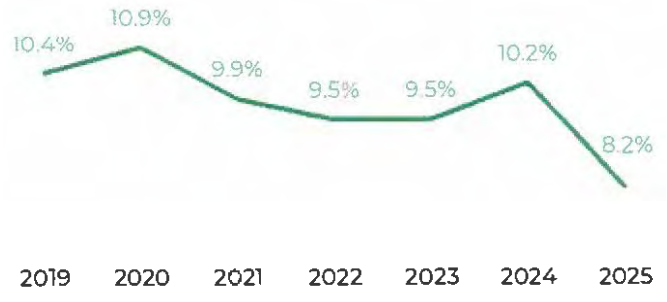
Loans Market share



Market share of retail loans



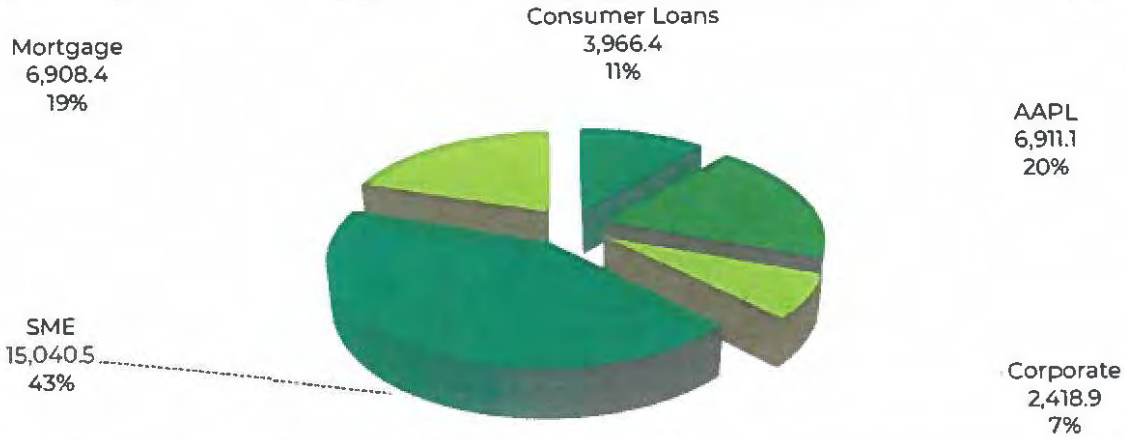
Market share of loans to legal entities



CEC Bank

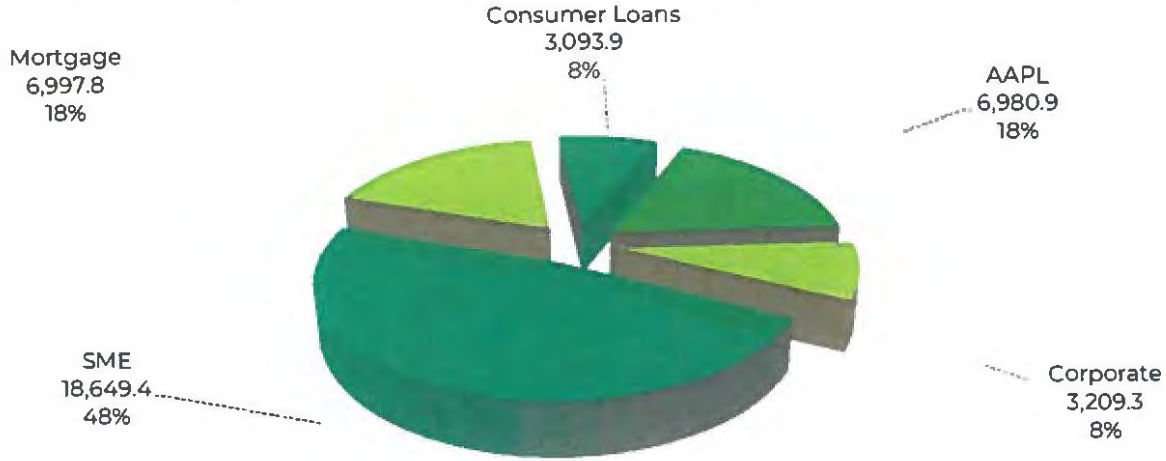
THE LOANS PORTFOLIO (December 2025 vs December 2024)

Total loans December 2025: ***RON 35.245,3 mil.***



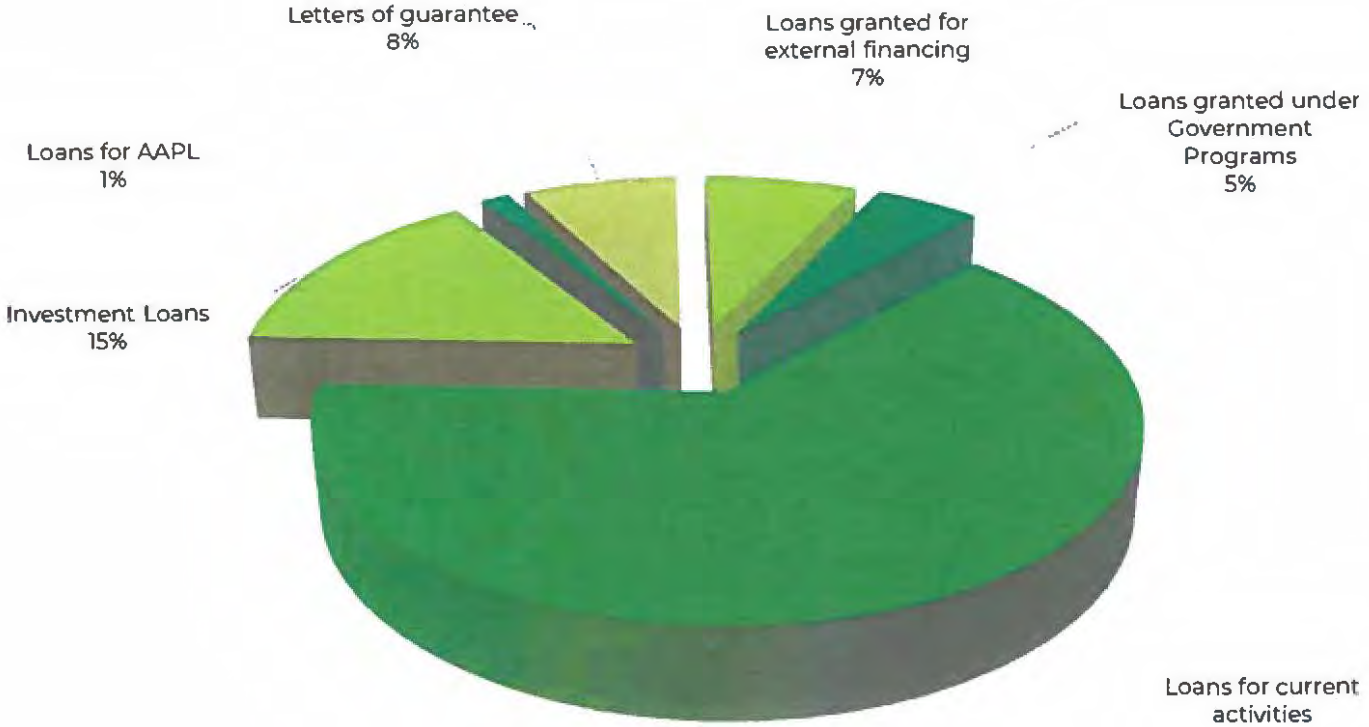
Semnat pentru identificare
Initialised for identification
KPMG
20 APR. 2026

Total loans December 2024: ***RON 38.931,3 mil.***



CEC Bank

New loans granted to corporate customers during the period : 01.01.2025 – 31.12.2025



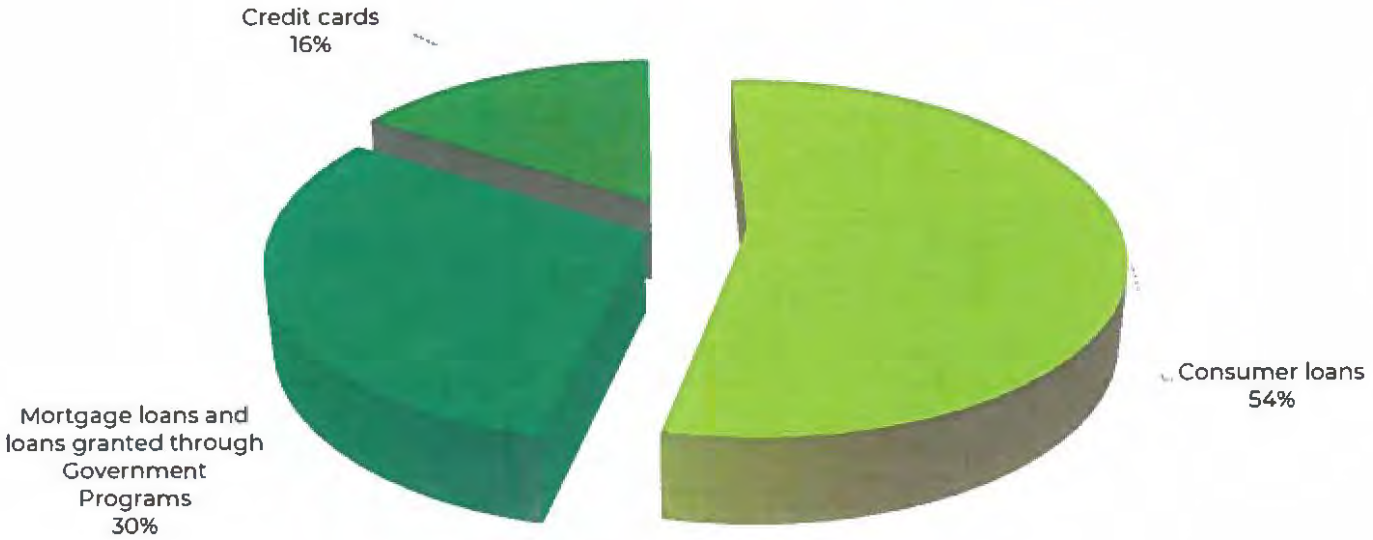
- **Volume: RON 7.494 mil.**
- **Number: 8.714 loans**

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

CEC Bank

New loans granted to individuals during the period : 01.01.2025 – 31.12.2025

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification



- **Volume: RON 3.858 mil.**
- **Number: 75.427 loans**

CEC Bank

Other important information - 2025

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

Indicator Name	2019	2020	2021	2022	2023	2024	2025
Employees (*avg. number*)	5,740	5,442	5,120	5,059	4,684	4,872	4,920
Branches, from which:	1,022	1,012	1,008	1,011	1,013	1,011	1,012
Modernized branches	950	959	963	975	982	995	1,006
Active cards (*thousands*)	1,029	1,050	1,099	1,143	1,291	1,429	1,556
ATM's	1,222	1,250	1,281	1,192	1,169	1,188	1,220
MFM's			98	126	185	225	264
Number of active legal entities customers -	126	131	135	140	150	156	158
Number of active individuals clients - *millions*	2.0	2.0	2.0	2.0	2.1	2.3	2.3
Gross result (*RON mil.*)	452.0	389.5	432.9	506.8	591.5	799.1	987.7
Own founds (*RON mil.*)	3,984.0	4,716.9	5,235.0	5,646.7	6,175.3	6,955.6	8,435.3
Total equity ratio (Solvency) %	23.09	28.22	24.81	24.66	24.15	26.64	31.18

CEC Bank

The mission of CEC Bank for the next period

Semnat pentru identificare
KPMG
20 APR 2026
Initialised for identification

"CEC Bank must be a universal, competitive commercial bank that offers customers diverse and high-quality products and services, focusing mainly on the financing of SMEs, agriculture, local public administrations, as well as those bankable projects that, by their nature, contributes to economic development, the creation and maintenance of jobs.

The bank will be an active element in supporting customers to access European Funds and will be involved in supporting Government Programs.

Special attention will be given to the relationship with the Romanian population."

CEC Bank

Main efficiency and banking prudential indicators achieved in 2025 compared to 2024

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

The main indicators achieved in 2025 are:

1. Activity Efficiency Indicators
2. Banking Prudence Indicators

Compared to the 2024 levels, the efficiency and prudential indicators were achieved in 2025 as follows:

Efficiency indicators	2024	2025
ROA	0.7%	0.8%
ROE	13.1%	12.5%
Recalculated ROE for 2025*	13.1%	13.5%
The efficiency Rate of the basic activity	49.6%	48.3%
The efficiency Rate of the basic activity, recalculated for 2025*	49.6%	46.1%
Operating revenues / number of active employees (RON thousand)	524	638

Banking prudence indicators	2024	2025
Total equity ratio (Solvency)%	26.6%	31.2%
Minimum Requirement for Own Funds and Eligible Liabilities	37.7%	42.2%
Liquidity coverage ratio (LCR)	230.5%	269.2%
Net Stable Funding Ratio (NSFR)	243.1%	275.6%
Non-performing exposure ratio (EBA definition)	4.7%	6.4%
Provision coverage ratio of non-performing loans and advances granted to non-bank customers(EBA definition)	55.7%	55.7%

**ROE and Efficiency Rate of the Basic Activity calculated for 2025 using the 2024 turnover tax rate (2%) for comparability*

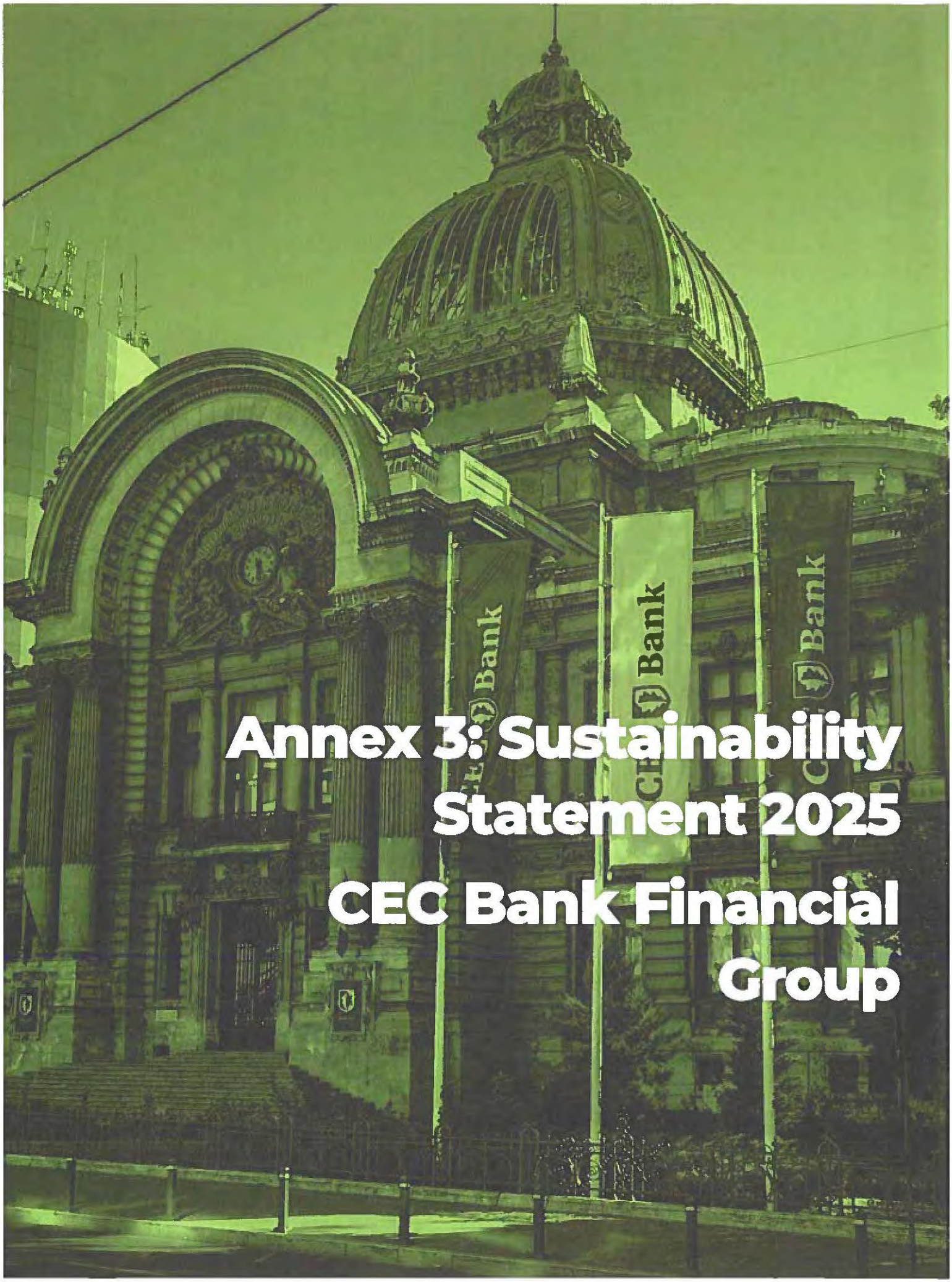
CEC Bank

CEC Bank

+40.021.311.11.19

0 800.800.848

www.cec.ro



Annex 3: Sustainability Statement 2025

CEC Bank Financial Group

Content

1. GENERAL INFORMATION ON THE SUSTAINABILITY STATEMENT 4

1.1. Basis for preparation 5

1.1.1. General basis for the preparation of the sustainability statement 5

1.1.2. Disclosures in relation to specific circumstances 5

1.2. Governance 6

1.2.1. The role of administrative, management and supervisory bodies in sustainability 7

1.2.3. Risk management and internal controls related to sustainability reporting 13

1.3. Strategy 14

1.3.1. Strategy, business model and value chain 14

1. Supporting green and digital investments for customers 17

2. Ensuring access to finance for sustainable projects 17

3. Education and social inclusion 18

1.3.2. Interests and views of stakeholders 19

1.3.3. Significant impacts, risks and opportunities and their interaction with the strategy and business model 31

1.4. Managing impacts, risks and opportunities 47

1.4.1. Presentations of information on the significance assessment process 47

1.4.2. ESRS disclosure requirements covered by the Undertaking Sustainability Statement 57

2. INFORMATION ON ENVIRONMENTAL MATERIAL TOPICS 63

2.1. Climate change 63

2.1.1. Strategy 64

2.1.2. Managing impacts, risks and opportunities 66

3.1.3. Indicators and targets 76

2.2 Disclosures pursuant to Article 8 of Regulation 2020/852 (EU Taxonomy Regulation) 86

2.2.1 Regulatory framework 86

2.2.2. Context regarding the reporting scope 87

2.2.3. Calculation of performance indicators: Green Assets Ratio (GAR) 87
Approach for identifying eligibility and alignment for exposures reported in the GAR numerator 88
Asset classes excluded from the GAR numerator, considered in the denominator 89
Asset classes excluded from the GAR calculation 90
2.2.4. Transition activities included in reporting under the EU Taxonomy – Nuclear Energy and Fossil Gas Fuels 90
2.2.5 Limitations on data availability 90
3. INFORMATION ON SOCIAL MATERIAL TOPICS 93
3.1 Own workforce 93
3.1.1. Strategy 94
3.1.2. Managing impacts, risks and opportunities 97
3.1.2. Indicators and targets 116
3.1.2.1. Targets related to the management of significant impacts, risks and opportunities 116
3.2 Consumers and end-users 123
3.1.1. Strategy 124
3.1.2. Management of impacts, risks and opportunities 126
3.1.2. Indicators and targets 155
4. INFORMATION ON GOVERNANCE MATERIAL TOPICS 156
4. Business conduct 156
4.1.1. Managing impacts, risks and opportunities 156
4.1.2. Indicators and targets 172
5. Annexes 174
Reporting requirements under Annex VI - templates for credit institutions' key performance indicators 174

1. GENERAL INFORMATION ON THE SUSTAINABILITY STATEMENT

The implementation of the European Corporate Sustainability Reporting Directive (CSRD) is a decisive step in standardizing and increasing the quality of ESG reporting. This framework strengthens the transparency and comparability of sustainability information and brings significant benefits to all stakeholders of CEC Bank Financial Group, contributing to a clearer understanding of our performance and non-financial impacts.

The CSRD Directive introduces a set of mandatory reporting standards - European Sustainability Reporting Standards (ESRS) - which set out the requirements for how ESG information is presented and ensures consistent, relevant and easy-to-interpret reporting.

In this Sustainability Statement, CEC Bank Financial Group provides a detailed overview of the report's preparation framework, as well as its sustainability-relevant strategy, business model, governance, value chain and stakeholders, in line with ESRS 2 requirements. Also, specific information on the material sustainability topics for CEC Bank Financial Group is presented.

The Sustainability Statement for 2025 was prepared in accordance with the provisions of the Order of the Ministry of Finance no. 85/2024 and the NBR Order no. 1/2024, which transposed at national level Directive (EU) 2022/2464 of the European Parliament and of the Council of 14 December 2022, amending Regulation (EU) no. 537/2014, Directive 2004/109/EC, Directive 2006/43/EC and Directive 2013/34/EU. The statement also contains the information set out in Article 8 of the EU Taxonomy Regulation (EU Regulation 2020/852).

The table below provides an overview of the reporting requirements under the ESRS 2 standard, with reference to the relevant sections of this report in which CEC Bank Financial Group describes how it meets them.

ESRS Data Points	Disclosure requirements	Page Number
BP-1	General basis for preparation of sustainability statements	5
BP-2	Disclosures in relation to specific circumstances	5-6
GOV-1	Role of administrative, management and supervisory bodies	7-11
GOV-2	Information provided to and sustainability matters addressed by the undertaking's administrative, management and supervisory bodies	7-11
GOV-3	Integration of sustainability-related performance in incentive schemes	7-11
GOV-4	Statement on the due diligence process	12
GOV-5	Risk management and internal controls over sustainability reporting	12-14
SBM-1	Strategy, business model and value chain	14-18
SBM-2	Stakeholders interest and views	18-30

Semnat pentru identificare
KPMG
20. APR. 2026

SBM-3	Material impacts, risks and opportunities and their interaction with strategy and business model	31-47
IRO-1	Description of the processes to identify and assess material impacts, risks and opportunities	47-56
IRO-2	ESRS disclosure requirements covered by the undertaking's sustainability statement	57-63

1.1. Basis for preparation

1.1.1. General basis for the preparation of the sustainability statement

BP-1

The Sustainability Statement for 2025 was prepared in accordance with the consolidation perimeter of the financial statements. In this regard, the statement includes information on CEC Bank S.A. ("CEC Bank" or the "Bank") and Fondul de Garantare a Creditelor Rurale IFN S.A. ("FGCR").[1] The statement presents information covering the financial year 01 January 2025 – 31 December 2025. For this Sustainability Statement, CEC Bank Financial Group has not used the option to omit certain information that corresponds to intellectual property, know-how or innovation results. Also, CEC Bank Financial Group did not use the exception from the presentation of information on imminent developments or issues under negotiation.

The Sustainability Statement includes information covering both the entity's own operations and its key business relationships across the value chain. Upstream, this includes suppliers of products and services (such as security services, cleaning services, IT services, etc.). Downstream, it encompasses the financial products and services offered to customers, including loans, investments, and asset management.

1.1.2. Disclosures in relation to specific circumstances

BP-2

For the preparation of the 2025 Sustainability Statement, the same definitions of time horizons as specified in ESRS 1, Chapter 6.4 have been used:

- for the short-term time horizon: the period adopted by the entity as the reporting period in its financial statements;
- for the medium-term time horizon: from the end of the short-term reporting period to five years;

[1] Most of the information presented in this sustainability statement refers to CEC Bank S.A., given its weight within CEC Bank Financial Group. This situation is also influenced by the fact that, at group level, a system of consolidated governance is not yet completed, a mechanism that would allow the implementation of joint policies and actions.

Semnat pentru identificare
KPMG
20 APR. 2026

- for the long-term time horizon: more than five years.

The same definitions of time horizons were used for the double materiality analysis.

The Sustainability Statement also presents comparative information compared to the previous period, given that this is the second year of reporting in accordance with ESRS standards. The statement does not include information that is required by other sustainability reporting standards.

In terms of estimates and uncertainties, the information included in the Sustainability Statement is based on accurate calculations where possible. Where quantitative indicators, including upstream and downstream value chain information, cannot be directly measured and can only be estimated, inherent significant uncertainties may arise as a result of scientific and measurement uncertainties. Explanations of these estimates and assumptions shall be provided in accordance with the requirements for the presentation of relevant information. Estimated upstream and downstream value chain data were mainly used for the calculation of Scope 3 (E1-6) greenhouse gas (GHG) emissions. For the Scope 3 GHG emissions category "Purchased goods and services", the expenditure-based methodology was used, which allows GHG emissions to be estimated by applying an approximation to the total expenditure on goods and services. As regards the GHG emissions category Scope 3 "Investments", the estimate was based on the primary data in the portfolio, as well as on approximations determined by the availability of data at the level of Romania and the methodology applied.

For the preparation of this Sustainability Statement, CEC Bank Financial Group has used the phased-in implementation option, as presented in ESRS Standard 1, Annex C: List of reporting requirements that are gradually introduced, for the following reporting requirements: SBM 1.40 (b), SBM 1.40. (c), E1-9.

1.2. Governance

In 2025, at the level of the CEC Bank Financial Group, a corporate governance framework was issued, consisting of a set of rules, governance principles, and group-level policies, as well as intra-group workflows. This framework is subject to annual review or whenever a significant change occurs in the Bank's approach or in the regulatory framework applicable to the Bank and/or its subsidiaries.

The corporate governance principles at the level of the CEC Bank Financial Group relate to compliance with the regulatory framework applicable to the Bank and to FGCR, communication through single points of contact, the existence of group policies and the issuance of alignment recommendations to subsidiaries, transparency and reporting, cooperation among group entities, avoidance of conflicts of interest at an institutional level, and the maintenance of confidentiality at group level.

The policies issued at group level form an integral part of the group corporate governance framework.

Semnat pentru identificare Initialed for identification KPMG 20. APR. 2026

The expectations of the majority shareholder are that FGCR implements the recommendations received from CEC Bank or aligns its own policies with the group policies and communicates with the Bank any changes made to its internal regulations. The policy alignment process also considers the areas of ethics, integrity, and corporate governance.

1.2.1. The role of administrative, management and supervisory bodies in sustainability

GOV-1, GOV-2, GOV-3

CEC Bank is managed under a one-tier governance system by a Board of Directors consisting of a maximum of 11 members[2]. If the General Meeting of Shareholders does not decide otherwise, each member of the Board of Directors is appointed for a period of 4 (four) years, with the possibility of being re-elected for additional periods. Starting with the end of January 2025, the Board of Directors was made up of 8 members, of which 4 men (50%) and 4 women (50%). The average ratio of female to male board members is 1. Four members of the Board of Directors also hold executive positions within CEC Bank. Also, 4 members of the Board of Directors are independent members (50%).

The Board of Directors is responsible for carrying out all the necessary and useful acts for the achievement of the Bank's business activities, except for those reserved by law for the General Meeting of Shareholders. In accordance with Article 143 of Law 31/1990 on Commercial Companies, the executive management of the Bank is ensured by the Executive Committee, which, starting with the end of January 2025, was composed of 4 members, of which 2 male members (50%) and 2 female members (50%). The average ratio of female to male members of the Executive Committee is 1.

Similarly to CEC Bank, FGCR IFN S.A. is managed by a Board of Directors. During 2025, the Board of Directors consisted of 6 members, of which 4 men (67%) and 2 women (33%). The Board of Directors was also composed of 5 non-executive members and 1 executive member. The non-executive members were all independent (83%).

At CEC Bank level, all members of the Board of Directors and the Executive Committee (EC) have experience in banking and finance (CEC Bank Management). Also, the members of the Board of Directors of FGCR have the relevant experience for the specific field of activity of the company (https://fgcr.ro/transparenta/). The members of the Board of Directors of the FGCR must meet the requirements of the NBR Regulation 20/2009 on non-banking financial institutions, according to Article 17, which provides that the persons appointed as managers must demonstrate adequate theoretical and practical knowledge in relation to the activities

[2] During the year 2025, only 8 positions were filled within the Board of Directors.

Semnat pentru identificare KPMG 20. APR. 2026 Initialed for identification

carried out by the non-banking financial institution, as well as experience in a management position. In the case of CEC Bank's representatives in the FGCR Board of Directors, a procedure for assessing the suitability of the members of the management body (managers and administrators) of FGCR IFN S.A., as a subsidiary of CEC Bank S.A., was approved and applied. This procedure is aligned with the provisions of Law No. 31/1990 on companies, Law No. 93/2009 on non-bank financial institutions, and National Bank of Romania Regulation No. 20/2009 on non-bank financial institutions, and feedback from the National Bank of Romania was also requested for its implementation. The three representatives appointed by CEC Bank to the FGCR Board of Directors were proposed by the CEC Bank Nomination Committee and approved by the Bank's Board of Directors, in accordance with the provisions of this procedure.

At both CEC Bank and FGCR level, there are no members of the Board of Directors representing employees or other workers. However, the aspects regarding the relationship with the employees are discussed with the trade unions in the case of CEC Bank and the employees' representative in the case of FGCR during the annual meetings or whenever necessary.

At the level of CEC Bank and FGCR, the Board of Directors and the Executive Committee ensure the expertise and competencies required for the oversight and management of sustainability matters. At CEC Bank level, the Nomination Committee performs an annual evaluation of the structure, size, composition and performance of the Board of Directors and the Executive Committee, assessing the balance of knowledge, skills, diversity and experience of their members in order to determine whether the existing expertise is adequate or requires further development. To this end, members of these governing bodies have access to specialized advisory support and dedicated training programmes designed to equip them with the knowledge required to manage sustainability-related impacts, risks and opportunities. In 2024, members of the CEC Bank Executive Committee participated in dedicated sustainability training sessions addressing topics such as the EU Corporate Sustainability Reporting Directive (CSRD), the EU Taxonomy and ESG-related risks.
The management of FGCR attended the course 'Corporate Governance Framework in the Context of Implementing ESG Requirements,' organized by the Romanian Banking Institute.
The annual assessment conducted by the Nomination Committee enables the proactive identification of competence development needs, facilitating timely adaptation to changes in the economic and regulatory environment.

Semnat pentru identificare
KPMG
20. APR 2026
Initialed for identification

Sustainability management

At CEC Bank level, sustainability management is based on the bank's existing governance and management processes, reflected in the duties of the Board of Directors, the Executive Committee and in the internal reporting lines.

The Board of Directors has strategic responsibility for overseeing the impacts, risks and sustainability opportunities relevant to the bank's business. It is the management body that provides general guidance on sustainability issues and approves the necessary measures to integrate ESG principles into the bank's operations. The Board delegates responsibility for the implementation and monitoring of sustainability issues to the Executive Committee[3].

The Executive Committee is responsible for the day-to-day management of the bank and the implementation of the strategic decisions set by the Board of Directors. It ensures oversight of all processes aimed at managing ESG impacts, risks and opportunities, regularly reporting progress to the Board of Directors.

The responsibilities of each management body are integrated into the bank's internal mandates and policies. The Board of Directors approves strategic directions on sustainability, and the Executive Committee oversees translating them into concrete actions. These responsibilities are aligned with the bank's risk and compliance policies and are part of the overall governance structure.

The Board of Directors and the Executive Committee is informed about the results of the double materiality analysis identifying the material impacts, risks and sustainability opportunities for the bank's activity. The results of the analysis contribute to strengthening internal ESG risk management strategies. Detailed information on material impacts, risks and opportunities can be found in section "1.3.3. Significant impacts, risks and opportunities and their interaction with the strategy and business model".

Currently, CEC Bank does not have a reporting and control framework in place, but plans to implement this framework:

- **Delegation of responsibilities**: The monitoring and management of ESG aspects will be integrated into the bank's existing operational processes and will be coordinated by the Executive Committee, within the tasks related to coordinating the process of developing the procedures for identifying, assessing, monitoring and controlling material risks and taking the necessary measures to identify, assess, monitor and control these risks. In case of any identified major risks, they will be discussed at the level of the Board of Directors.
- **Reporting lines**: The Executive Committee will report regularly to the Board of Directors on the implementation of sustainability strategies. These reports will

[3] The delegation of responsibilities related to sustainability matters is provided under the Environmental Policy.

Semnat pentru identificare
KPMG
20. APR. 2026
Initialed for identification

include both the progress made and the measures needed to improve ESG performance.

Both the Board of Directors and the Executive Committee play an essential role in setting and monitoring sustainability objectives. Following the double materiality assessment, CEC Bank has started to develop a set of measurable targets related to the identified impacts, risks, and opportunities, which will be introduced in future reporting exercises.

The Bank has carried out specific communications on sustainability matters, both internally and externally, covering environmental, social, and governance (ESG) components.

Regarding the environmental component, external communications focused on supporting the financing of projects with a positive environmental impact, promoting the transition to a green economy, and outlining the Bank's commitments related to environmental impact management.

Regarding the social component, the Bank communicated initiatives related to financial inclusion, support for local communities, responsibility towards customers and employees, as well as actions aimed at information and financial education.

Regarding governance, communications reflected the Bank's focus on compliance with the regulatory framework, business ethics, decision-making transparency, and the strengthening of internal control mechanisms.

Internally, these messages were supported by information and awareness-raising initiatives addressed to employees, with the aim of facilitating the understanding of ESG requirements and their integration into the Bank's operational and decision-making processes. In addition, the Bank organized dedicated events for clients focused on sustainability and the integration of ESG principles into corporate activities. These events addressed topics relevant to the business environment, with an emphasis on the tangible benefits of adopting sustainable practices, such as reducing operational costs and risks, strengthening relationships with business partners, investors, and financial institutions, and facilitating access to financing on more favorable terms.

Furthermore, the discussions aimed to clarify ESG concepts and their implications for small, medium, and large companies in Romania, to distinguish between compliance, best practices, and short-, medium-, and long-term competitive advantage, as well as to highlight the importance of sustainability in the current geopolitical context. Key elements of the international and European legislative framework were presented in an accessible manner, together with their impact on Romanian companies and supply chains. The discussions also covered approaches for identifying relevant ESG priorities for companies, as well as the way ESG criteria influence risk assessment, credit analysis, and access to financing.

More detailed information is available here: https://www.cec.ro/presa/grupul-cec-bank-rezultate-financiare-pentru-semestrul-1-2025

At the level of the CEC Bank Financial Group, during 2025, no incentive systems linked to

Semnat pentru identificare
KPMG
20. APR. 2026

sustainability aspects were implemented for members of the Board of Directors or the Executive Management Committee.

The role of the Board of Directors and the Executive Committee in terms of professional conduct

At both CEC Bank and FGCR level, the Board of Directors and the Executive Committee are responsible for establishing and implementing the overall framework for professional conduct. The Code of Ethics of CEC Bank and FGCR stipulates that management and employees holding managerial positions are required to comply with internal values and regulations and to coordinate their activities in accordance with these principles.
To ensure compliance with the provisions of the Code of Ethics and to address any breaches thereof, an Ethics Committee has been established at both CEC Bank and FGCR level. At CEC Bank level, the members of the Ethics Committee are: the Chief Executive Officer – President of the Executive Committee, the Vice-President of the Executive Committee (Legal Affairs, Arrears) (Member), the Director of the Internal Audit Department (Member), the Director of the Compliance Department (Member), the Director of the Human Resources Department (Member), and the Director of the Identity and Strategic Communication Department (Member).
Management is required to act as a role model for ethical behaviour for employees and to promote an organizational environment in which values, policies, and ethical standards are well understood and respected. In this context, members of the Board of Directors and the Executive Management Committee are subject to an annual assessment conducted by the Nomination Committee regarding their suitability for the positions held, both on an individual and collective basis. This assessment is based on criteria such as knowledge and experience, skills, independent judgement, independence, reputation, honesty and integrity, number of mandates held, conflicts of interest, and the allocation of sufficient time for the performance of their duties.

Two executive members of the Executive Committe and the Board of Directors with the role of Director - Vice-President participated in 2025 in the Board Practice & Directorship Program organized by Henley – University of Reading, during which topics regarding the professional conduct of the members of the steering committees were addressed. The remaining members of the Board of Directors and the Executive Committee of CEC Bank did not participate in any training course on professional conduct in 2025. However, both CEC Bank and FGCR implement training programs dedicated to ethics and compliance for all employees[4].

[4] More information on ethics and compliance training programs is included in Chapter 4. Information on Material Governance Topics – Business Conduct.

Semnat pentru identificare
KPMG
20. APR. 2026

1.2.2. Statement on the due diligence process

GOV-4

Information on the due diligence process for the Sustainability Statement is presented in the table below:

MAIN ELEMENTS OF THE DUE DILIGENCE PROCESS	POINTS IN THE SUSTAINABILITY STATEMENT	Page
Inclusion of due diligence process in governance, strategy and business model	ESRS 2 GOV-2 ESRS 2 GOV-3 ESRS 2 SBM-3	7-11 31-47
Engaging with affected stakeholders at all key stages of the due diligence process	ESRS 2 GOV-2 ESRS 2 SBM-2 ESRS 2 IRO-1 ESRS 2 MDR-P	7-11 18-30 47-56 72-73, 99-108, 131-140, 159-170
Identification and assessment of negative impacts	ESRS 2 IRO-1 ESRS 2 SBM-3	47-56 31-47
Taking action to address these negative impacts	ESRS 2 MDR-A E1-3 S1-4 S4-4	73-76 111-117 144-155
Monitoring the effectiveness of these efforts and communicating	ESRS 2 MDR-T E1-4 S1-5 S4-5	76-77 117-119 156

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

1.2.3. Risk management and internal controls related to sustainability reporting

GOV-5

Currently, at the level of CEC Bank Financial Group, there is no formalized risk management process dedicated to sustainability reporting. However, CEC Bank Financial Group is currently working on establishing a governance and internal control framework to integrate the requirements related to this area. The framework will be presented from the next reporting exercises.

Until the implementation of this formalized framework, CEC Bank Financial Group uses existing internal processes and controls to support sustainability reporting. Currently, the responsibilities related to sustainability reporting are integrated into the existing functions of the team dedicated to the implementation of aspects of ESG within the Group[5].

The Bank is aiming to align sustainability reporting with applicable regulatory practices and requirements and is exploring the possibility of strengthening its internal control system through a formalized risk management framework for sustainability reporting.

In the absence of a formalized process, risks related to sustainability reporting are assessed qualitatively, without applying a specific methodology, such as the use of a risk matrix or quantitative assessment criteria. Risk prioritization is done based on regulatory requirements and the potential impact on compliance and reporting transparency.

In the reporting process, priority is given to risks that could affect the accuracy, transparency and compliance of sustainability reporting. Factors that are considered include:

- Alignment with the requirements of the ESRS (European Sustainability Reporting Standards) and other applicable regulations.
- The rigor and reliability of the data collected for reporting.

[5] The Banking Products and Services Directorate, consisting of the Director and Deputy Director, coordinates the sustainability reporting process. The two roles involved in coordinating and implementing the process are certified by EFFAS (European Federation of Financial Analysts Societies), having obtained the "Certified ESG Analyst" certification. The following departments contributed to the preparation of the report: the IT Organization Directorate, the Human Resources Directorate, the Identity and Strategic Communication Directorate, the Risk Management Directorate, the Customer Experience Analysis and Optimization Directorate, the Territorial Network Management Directorate, the Cards Directorate, the SME Directorate, the Agri Directorate, the Logistics Directorate, the Compliance Directorate, the Accounting Directorate, the Financial Directorate, the Anti-Fraud and Control Directorate, the Directorate for the Prevention and Combating of Money Laundering and Customer Due Diligence, the Information Security and IT&C Infrastructure Management Directorate – the Personal Data Protection Service, and the Independent Subsidiaries and Holdings Relations Management Service.

Semnal pentru identificare
KPMG
20. APR. 2026

- Coordination between the different departments involved in the provision of sustainability information.

As part of the sustainability statement process, several key risks related to sustainability reporting were considered, including:

- Inaccuracy or unreliability of data: The possibility that the reported data is incomplete or inaccurate due to the lack of a robust verification system.
- Non-compliance with regulatory requirements: The risk of not complying with the new requirements imposed by the European directives on sustainability reporting.
- Lack of a clear governance process for reporting: The absence of a formalized framework can lead to difficulties in collecting, validating and aggregating sustainability information.

Current risk mitigation strategies also include risk mitigation aspects related to sustainability reporting:

- Increased collaboration between departments responsible for sustainability, compliance, and internal audit[6] to improve data collection and validation.
- Periodic assessment of regulatory requirements to ensure alignment with applicable standards.
- Exploring solutions for formalizing a risk management framework for sustainability reporting.

Although there is no formalized risk management system for sustainability reporting, CEC Bank Financial Group will integrate the relevant findings into its internal functions and processes by:

- Periodically review and improvement of the data collection process.
- Involvement of compliance and internal audit functions to support the verification of the quality of reported information.
- Strengthening reporting and coordination mechanisms between departments.

Currently, sustainability reporting issues are brought to the attention of the Executive Committee and the Board of Directors during quarterly meetings, without there being a formalized reporting mechanism specific to the associated risks.
CEC Bank's Financial Group is exploring the possibility of introducing a more structured framework for the management and reporting these risks, thus ensuring better supervision and compliance with emerging sustainability reporting requirements.

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification
SBM 1

1.3. Strategy

1.3.1. Strategy, business model and value chain

[6] During 2025, sustainability topics were not included in the internal audit plan. This action is planned for 2027.

CEC Bank Financial Group was established on July 27, 2023, following the acquisition by CEC Bank S.A. of the majority stake (99.993%) of the Rural Credit Guarantee Fund – I.F.N. S.A., in partnership with the Ministry of Agriculture and Rural Development. This acquisition reflects CEC Bank's commitment to supporting agriculture and rural development in Romania, thus contributing to increasing the sustainability of the national economy. Through this initiative, CEC Bank Financial Group aims to support farmers and agricultural processors, facilitating their access to financing for the implementation of viable and ecological projects, especially through national and European programs. All of the Group's employees are located in Romania (2025: 4,814).

CEC Bank is a universal bank, with activity throughout Romania, having one of the most extensive networks of banking units, with over 1,000 branches and agencies in urban and rural areas, which allows it to directly support the development of local communities.

CEC Bank's business model is aimed at both individual and legal entities (SMEs, large companies) and public sector entities. The bank serves a significant number of customers, namely 2.278 million individual customers and 158 thousand corporate customers. The core business includes attracting deposits, granting loans and providing payment and transactional services, which generate recurring revenues and sustain long-term customer relationships.

The financing portfolio is structured between the retail segment and the non-retail segment (corporate/SME/public sector), with a share of approximately **30.68%** retail and **69.32%** non-retail in the loan balance. From a sector perspective, exposures are predominantly concentrated in top sectors: agriculture and food, trade, construction and real estate, transport and logistics, energy/utilities, and public administration.

CEC Bank S.A.'s portfolio of products and services consists of:

- Operational products and financing for individuals: current accounts and cards, term deposits, savings accounts in lei, product and service packages, loans.
- Operational products for legal entities: current accounts and cards, inter and intrabank payments and collections, letters of credit, term or negotiated deposits, acquisition of government securities or bonds, packages of products and services.
- Financing products for legal entities: for current activity (credit lines, working capital loans, credit cards, overdraft), for investment activity (investment loans, for real estate acquisitions - for offices, workplaces or commercial spaces, etc.), as well as financing under government programs or with a state aid/European funds component.
- Specific services for legal entities: digital services/Smart payments/Smart Phone POS/CEC-IN.ro/over 1200 ATMs and MFMs.

Semnat pentru identificare
KPMG
20. APR. 2026

In terms of the business model, CEC Bank[7] adopts several strategies, depending on the type of activity carried out and the financial objectives pursued. These models are built to generate sustainable cash flow and effectively manage financial risks:

1. Hold-to-collect business model – This model aims to hold financial instruments for the purpose of collecting contractual cash flows over their lifetime. Under this model, CEC Bank carries out financial operations with instruments such as loans (including factoring loans and loans granted through cards), deposits placed, equity instruments and debt securities valued at amortized cost. This model emphasizes long-term stability and the management of financial assets to ensure continuous financial flow.

2. "Hold for collection and sale" business model – In this model, CEC Bank aims to hold financial instruments to collect contractual cash flows, but also to sell these instruments throughout their lifetime. The bank's operations include financial assets measured at fair value through other comprehensive income, suggesting a flexible approach that allows gains to be made from trading financial assets, but also from maintaining them over the long term.

3. Business model oriented towards generating financial flows through the sale of financial instruments – In this model, the bank focuses on the sale of financial instruments, such as derivatives (swaps and others), to generate cash flows. This model applies in particular to complex financial transactions and financial risk management.

CEC Bank's value chain is structured on its own operations and the upstream, which include infrastructure, supplier relations, human resources and compliance, and downstream operations, addressed to the retail, non-retail and public sector segments.

FGCR is an institution of major importance in supporting Romanian agriculture, with the main objective of facilitating access to financing for farmers and agricultural processors, as well as supporting the implementation of projects co-financed through national and European programs. FGCR provides guarantees for financing for the agricultural sector, which allows them to reduce risks for financial institutions and, implicitly, increase access to credit. Among the objectives of FGCR are to support the consolidation of agricultural holdings, to stimulate the development of the land market, and to facilitate the absorption of European funds allocated through PNDR and POPAM.

In terms of sustainability, the group focuses its efforts on supporting sustainable economic development and implementing ESG (environmental, social, governance) principles. A key

[7] CEC Bank does not operate in the fossil fuel, chemical production, arms industry or tobacco sectors..

Semnat pentru identificare / Initialed for identification
KPMG
20 APR. 2026

aspect of the bank's strategy is the integration of these principles both in its own activity and in the investment policy and financial solutions offered to customers. For example, CEC Bank aims to support the transition to a green economy, by increasing green and sustainability-oriented finance, in line with the EU Taxonomy[8].

The Bank has already implemented a business model that includes both financial products and services for retail and corporate clients, as well as financing solutions designed to support green and sustainable initiatives. In this regard, CEC Bank has introduced green loans and financial products dedicated to projects that meet sustainability criteria, particularly in the agricultural and rural sectors, where it supports farmers and agricultural processors through the Rural Credit Guarantee Fund (FGCR). This fund provides guarantees for financing aimed at agricultural development and the implementation of projects co-financed through national and European programs, thereby facilitating access to finance and contributing to the strengthening and modernization of the agricultural sector in Romania.

Another important sustainability objective of CEC Bank is to reduce the Bank's carbon footprint. To this end, the Bank implemented initiatives aimed at reducing energy consumption and adopting more environmentally friendly technologies, as well as supporting clients in the adoption of sustainable financial practices. This approach is aligned with the Bank's commitment to support the sustainable economic growth of the Romanian economy and to promote responsible investment (further information is available in the section "Climate Change").

1. Supporting green and digital investments for customers

The SME Eco-Tech 2025 Program – CEC Bank has been selected as a partner credit institution in the government program "Program for strengthening SMEs through improved access to finance – SME-Eco-Tech", through which it offers loans and grants for projects aimed at green investments and digital technologies aimed at improving the environmental footprint, energy efficiency and competitiveness of small and medium-sized companies. Through this program, customers can obtain financing for green transformation, energy efficiency and digitalization solutions, thus supporting the adoption of sustainable practices in their economic activity. More details can be found here: https://www.cec.ro/presa/cec-bank-finanteaza-digitalizarea-si-transformarea-verde-imm-urilor

2. Ensuring access to finance for sustainable projects

Loan from the European Investment Bank (EIB) – CEC Bank has obtained a €25 million loan from the EIB to finance sustainable economic development projects, especially in areas affected by the climate transition, thus strengthening the bank's role in supporting local projects that include elements of sustainability and resilience.

[8] The objectives will be integrated into the Transition Plan, which CEC Bank aims to complete by 2027.

Semnat pentru identificare
KPMG
20. APR. 2026

Credit guarantee partnerships for SMEs Through agreements with the Romanian Investment and Development Bank (IDB), CEC Bank has extended the guarantee mechanisms, facilitating access to credit for small and medium-sized companies. These mechanisms support projects considered sustainable and reduce financing costs for clients. More details can be found here: https://www.cec.ro/presa/cec-bank-continua-finantarea-imm-urilor-si-cu-garantia-bancii-de-investitii-si-dezvoltare

3. Education and social inclusion

Support for Social Entrepreneurship – CEC Bank supports the project "C.E.C. – Strengthening, Educating, Connecting Social Entrepreneurs to Sustainable Resources", an initiative dedicated to increasing the skills of social entrepreneurs and promoting the social economy, with a focus on innovation and social responsibility.

Also, as part of the continuous efforts to reduce energy consumption and increase energy efficiency, CEC Bank carried out an extensive process of modernization of the technical infrastructure, which aimed to replace old equipment, with high energy consumption, with modern and high-performance equipment. In this regard, 70 new air conditioners were purchased and installed, equipped with inverter technology, 28 heating systems were replaced, most of them with condensing technology, as well as the appliances with low energy efficiency, which were replaced by new equipment with low energy consumption. In this regard, it is expected that these investments will contribute to reducing energy consumption and, implicitly, to reducing the Group's carbon footprint, thus contributing to the optimization of energy consumption, increasing comfort and reducing the impact on the environment. Another measure implemented by CEC Bank was the installation of twilight (dusk-to-dawn) sensors on the power supply circuits of illuminated signs, ensuring that they operate only during nighttime.

Light boxes with neon tubes with LED panels have also been replaced.

At the same time, recommendations were made to CEC Bank employees for optimizing the use of electricity, exclusively within the limit necessary to carry out the activity.

CEC Bank also promotes financial education and social inclusion through educational programs dedicated to the younger generations and entrepreneurs, with the aim of encouraging the development of a long-term sustainable economy. The bank launches internal and external campaigns to promote sustainability and green finance, providing financial solutions for projects aimed at energy efficiency, smart agriculture, efficient transport and sustainable use of resources.

CEC Bank Financial Group aims to create value for customers, investors and society by:

- For customers: Access to financing through tailor-made products, including green credits and support programs for agriculture, SMEs and the public sector.
- For investors: Increasing the asset portfolio, expanding the banking network and implementing ESG principles, contributing to a sustainable economy.

Semnat pentru identificare KPMG 20. APR. 2026

- For other stakeholders: Regional economic development, promoting financial education and increasing financial inclusion through modern digital solutions.

1.3.2. Interests and views of stakeholders

SBM 2

CEC Bank Financial Group maintains active dialogue and close collaboration with key stakeholders, including employees, individual and corporate customers, regulators, suppliers, business partners, non-governmental organizations, industry associations, media organizations, shareholders, investors and local communities.

CEC Bank Financial Group facilitates this dialogue through multiple communication channels dedicated to stakeholders, ensuring a constant flow of relevant information. The purpose of these channels is to identify and understand in depth the impact, both positive and negative, of its activities on different categories of stakeholders. The collected feedback is analyzed and integrated into the decision-making processes, contributing to the optimization of the business model, strengthening sustainability and maximizing the positive socio-economic impact.

Employees: CEC Bank promotes open communication with its employees through dedicated mechanisms, including through relations with trade unions and the collective bargaining process. At CEC Bank's level, its commitment to the workforce is supported by annual surveys, such as the "Voice of CEC Bank", and by the Directorate of Communication and Strategic Identity, which coordinates interaction with employees and develops action plans to improve their involvement (*more information on the channels of communication with employees can be found in the chapter "Own workforce - Processes for Working with its own workers and representatives")*. Also, at the level of the FGCR, the channels of communication with employees are implemented as described in the chapters "Own workforce" and "Business conduct".

Customers: CEC Bank maintains a structured process of interaction with customers, through market research, complaint analysis and evaluation of satisfaction indicators (NPS, CIS). CEC Bank uses tools such as Voice of the Customer (VOC) and Second Day Call (SDC) to monitor consumer experience and tailor products and services to their needs[9]. In November, the activity of collecting feedback by phone (Second Day Call), which was previously carried out by an external provider, was internalized. This change will result in better follow-up of feedback and better control over data, which allows for more detailed analysis and implementation of more effective corrective measures.

[9] For more information, please refer to the chapter S4 Consumers and End Users.

Semnat pentru identificare
KPMG
20. APR. 2026

In the Call Center area, the automation of the ticketing process (via email) has improved response times for customers submitting requests through the website (for areas mapped to the support@cec.ro address). Over the past three months, the average response time was 7 days.

What does the ticketing system do:

- It takes emails and turns them into requests with status, priority, responsibility, etc.
- It centralizes all requests in one dashboard.
- It automates responses, allocations, and escalation.
- It provides reports on response times, volume of requests, performance

On the customer complaits area, efficiency actions were also implemented, which contributed to improving the response time in 2025 compared to 2024.

Regulatory and/or public authorities (local and central): CEC Bank Financial Group works with regulators and public institutions to ensure compliance with applicable legislation and regulatory standards. Interaction takes place through regular reporting, official meetings, public consultations and participation in working groups. Feedback from authorities is integrated into internal policies and processes to improve governance, risk management and transparency of the bank's activities.

Suppliers: CEC Bank Financial Group maintains close relationships with its suppliers to ensure continuity of operations and compliance with ethical principles in the supply chain. The dialogue is carried out through transparent tenders, supplier performance evaluations and long-term strategic collaborations. In each procurement procedure, regardless of the frequency of evaluations, suppliers are obliged to comply with the established procurement procedure. The procedure establishes a mandatory qualification criterion according to which suppliers must not have performed unsatisfactorily in previous cooperations. Among the aspects considered non-compliant are non-compliance with the delivery/execution deadline, failure to meet the required quality standards, violation of post-delivery/execution obligations, delay in remedying deficiencies, lack of a person responsible for the contract or its unavailability.

Business partners: The relationship with business partners is essential for the development and diversification of the products and services offered by CEC Bank Financial Group. The bank works with financial institutions, fintech, and other industry entities to innovate and improve customer experience. These collaborations are managed through strategic contracts, project partnerships and regular exchanges of information to align with common objectives.

Non-governmental organizations (NGOs) and industrial associations: CEC Bank Financial Group actively participates in social initiatives and projects by collaborating with NGOs and industrial associations. Involvement includes sponsorships, financial literacy partnerships,

Semnat pentru identificare KPMG 20. APR. 2026

and corporate social responsibility (CSR) initiatives. The feedback from these organizations is used to improve the impact of corporate social responsibility activities and to tailor banking programs to the needs of the community.

Media organizations: CEC Bank Financial Group maintains open communication with media representatives to ensure the correct dissemination of information about its activities and initiatives. Communication is carried out through press releases, interviews, conferences and periodic meetings with journalists. The monitoring of the press and the analysis of media feedback allow the adjustment of the communication strategy and the management of the institution's reputation.

Shareholders and investors: CEC Bank Financial Group provides shareholders and investors with clear and up-to-date information on the financial and strategic performance of the institution, ensuring transparency and predictability. The interaction is carried out through periodic financial reports, meetings of the Board of Directors, general meetings of shareholders and information sessions. Their feedback is integrated into the bank's development strategy, helping to improve financial sustainability and value for investors.

Local communities: CEC Bank Financial Group supports the development of local communities through dedicated financing, educational programs and social projects. Dialogue with community representatives takes place through social responsibility initiatives, meetings with local authorities and support for entrepreneurship. Through its active involvement in community projects, the bank contributes to increasing financial inclusion and sustainable economic development of the regions in which it operates.

In 2025, CEC Bank supported several initiatives in the field of financial education and health. In the area of education, the bank supported the project "Financial Education in Pre-University Education", carried out by APPE, which aims to introduce financial education in schools, starting from preschool to university studies. CEC Bank also participated in the "Right to Banking" campaign, organized by ARB, aimed at raising awareness about the importance of banking services. Through the project "In the Name of the School", developed by the TEOFOR Association, educational films about national identity were made, distributed free of charge to educational institutions. Another important project was the "Professional Pre-University Campus in Dual System", implemented by the Bookland Association, which opened an educational center in Argeș for the training of specialists in production and services. At the same time, CEC Bank supported the 'Romanian Institute for Active Aging' Association in digital education and anti-fraud programs for seniors. In addition, in 2025 the bank was also a partner of the "National Congress on Active Aging", an initiative that promotes an active and healthy lifestyle for seniors.

In support of vulnerable children, the bank has supported projects within the psycho-medical recovery centers, developed by the "M.A.M.E. Association", which has been working for 15 years with children and young people diagnosed with serious diseases. Over time, over 5000 people have benefited free of charge from the psycho-socio-medical services that the association offers.

Semnat pentru identificare KPMG 20 APR. 2026

In the same direction, we supported "Courageous Hearts" - a project for children with disabilities, developed by the "Association for the Support of Physically Handicapped Children - Romania - Bucharest Branch. The Aurora Day Center aims to provide opportunities for education and social integration to children with severe neuromotor disabilities in the family through a coherent program of global stimulation appropriate to the particularities and potential of each child.

CEC Bank also supported the project "Together for a future without barriers - Steps towards independence", developed by the "Totul pentru Tine" Association, which is aimed at people with locomotor disabilities and their families.

In the health area, CEC Bank collaborated with the Renaissance Foundation in breast cancer awareness campaigns, such as "Race for the Cure Romania" and the lighting of the CEC Palace, the emblematic building in Romania, on October 1st. On the occasion of the International Day of Persons with Disabilities, the Palace was illuminated in purple. Another important project was the "Social Center for Psychotherapy", implemented by the Good Deeds Workshop Association, which offers free therapy services for children, adults and seniors in difficulty. CEC Bank also supported the "NIA Campus" project, developed by the NIA Neurodiversity Academy Association, which provides integrated services for people with severe autism and other neuro-psychiatric conditions.

"Financial Education in Pre-University Education" – APPE

During the 13 years of the project, APPE has donated over 1.5 million textbooks free of charge to about one million students and teachers in Bucharest and the 41 counties of the country and offered the e-learning platform (https ://scoala.appe.ro).

CEC Bank has been actively involved in this process of:

- Printing and distribution of textbooks for primary school pupils and teachers for:
- 300 pupils (financial education through play auxiliary, intended for primary education in 2nd cls)
- 980 students (textbook set and student notebook Financial Education Money Explained for Children)
- financial support for organizing the 5mall Bankers Olympiad, a national financial education contest for primary education, which reached its eleventh edition, and the active participation of a representative of the bank at the award ceremony of the winners of the Olympiad.
- financial support for the APPE e-learning platform

Geographical coverage: Bucharest and the 41 counties of the country

"Right to Banking" – ARB

The campaign aims to contribute to increasing the level of financial education among consumers. To date, more than one million Romanians have benefited from free financial education courses delivered by the Romanian banking sector—helping people understand

Semnat pentru identificare
KPMG
20 APR. 2026

their rights in relation to banking and use them for their own benefit and that of those around them.

The beneficiaries of the project:

- ECONOMIC DEVELOPMENT - Over 100,000 companies are currently developing with financing from banks in Romania.
- FINANCIAL EDUCATION - Over 1 million Romanians have benefited from financial education courses.
- HOUSING - Approx. 500,000 people received bank credit for the purchase of housing and other real estate investments.
- PAYMENT SECURITY - 885 mm. of secure electronic transactions every year
- SMEs - 17 billion euros in financing to SMEs and entrepreneurs.
- AGRICULTURE - Over 2 billion euros in financing granted to agricultural companies.

Geographical coverage: Romania

"In the name of the school" – TEOFOR Association

The "IN THE NAME OF THE SCHOOL" project is a strictly educational initiative aimed at encouraging children to get to know their national identity and Romanian values better, in an objective but also attractive way. In addition, the TEOFOR Association promotes learning and understanding.
These films promote Romanian values and will increase the sense of Romanian identity of every student in Romania. 10-minute documentary films are made for schools and high schools in Romania that bear the names of great Romanian personalities.

The beneficiaries of the project:

- About 10,000 students/generation will be the direct beneficiaries of the high schools that will receive the films made
- about 20,000 students/generation in all other schools where films will be used as auxiliary teaching material

Geographical coverage: distributed and offered free of charge to the educational institutions: **Traian Vuia, Aurel Vlaicu and Nicolae Titulescu",** for an unlimited period, throughout Romania.

"Professional Pre-University Campus in Dual System" – Bookland Association

Project objective: to reduce school dropouts, increase school performance, encouraging young people from rural areas to learn a job that they also practice, earning a monthly scholarship, in the 2000 hours of practice (also) at the future employer, in addition to the classes on Campus (workshop), where they also receive theoretical information.

The beneficiaries of the project:

- Over 1,000 students at maximum capacity from all pre-university education cycles
- +50 teaching staff and auxiliary staff

Semnat pentru identificare / Initialised for identification
KPMG
20. APR. 2026

- in the first year **300 students, following that after completing the classes at maximum capacity, 1,200 students from Arges County,** from grade 0 to 11th, but also students who will attend the twelfth grade to take their baccalaureate, plus post-high school.

Geographical coverage: Argeș and the surrounding areas

Digital education and anti-fraud programs for seniors – Romanian Institute for Active Aging
The cybersecurity information campaign aims to raise awareness and educate seniors about the risks and good practices in the field of cybersecurity. This type of campaign is essential in an increasingly interconnected world, where cyber threats are becoming increasingly sophisticated.

The beneficiaries of the project:
- their families and the communities they belong to, the partners, sponsors and the project implementation team.
- seniors over 60 years old, from urban and rural areas
- 3,000 seniors who will participate in the workshops and training sessions organized
- their families and the communities they belong to, the partners, sponsors and the project implementation team.
- Approximately 15,000 people will have a benefit indirectly by reducing the risks of cyber exposure in households.

Number of sessions/workshops: 3
Geographical coverage: Brașov, Constanța, Craiova

"The National Congress on Active Aging" aims at the sustainable development of society, promoting civic and social values for the aging population.
The negative effects of the aging process can be mitigated by providing access to information and education alternatives on the issues that mark the creation of a healthy lifestyle adapted to the specific needs of the elderly

Impact of the project:
- achieving an optimal level of health, for a longer period and a productive life of the elderly population, by organizing programs and projects that support them, by increasing mental comfort, by being involved in scientific, cultural-educational, cultural-religious and socio-cultural activities, volunteering, by developing an attitude of mutual help among others.
- The phenomenon of aging involves a series of existential changes and transformations for people who reach old age
- Networking sessions: interactions with professionals in the field, researchers and other participants passionate about active aging.
- Creating a national ecosystem that supports, encourages and informs the elderly and, in particular, retired people, in getting involved in various social activities.

Beneficiaries:
- 400-600 seniors aged at least 50 years.

Semnat pentru identificare Initiativa
KbMG
20. APR. 2026

Direct beneficiaries: seniors attending the congress.
The indirect beneficiaries: their families

In support of vulnerable children, the Bank has supported projects within the psycho-medical recovery centers, developed by **the "M.A.M.E. Association",** which has been working for 15 years with children and young people diagnosed with serious diseases.

In the same direction, we supported **"Inimi Curajoase"** - a project for children with disabilities, developed by the "Association for the Support of Physically Handicapped Children - Romania - Bucharest Branch. The Aurora Day Center aims to provide opportunities for education and social integration to children with severe neuromotor disabilities in the family through a coherent program of adequate global stimulation particularities and potential for each child. CEC Bank also supported the project "Together for a future without barriers - **Steps towards independence",** developed by the "Totul pentru Tine" Association, which are tailored for people with locomotor disabilities and their families.

Projects of psycho-medical recovery centers – M.A.M.E. Association

M.A.M.E. Association has been dedicated for almost 16 years to supporting children and young people in Romania diagnosed with serious diseases. During this period, over **6,000 people** benefited free of charge from psycho-socio-medical services, which include: medical counseling, individual and group psychological counseling, nutritional counseling, legal counseling, physiotherapy, physiotherapy, speech therapy, art therapy, multisensory therapy and many others. Also, another **12,000 people,** hospitalized or treated on an outpatient basis at the Fundeni Clinical Institute, benefited from the improvement of hospitalization, treatment and diagnosis conditions, by renovating the spaces and equipping them with high-performance medical equipment, electronic equipment and adequate medical furniture.

The actions carried out by the M.A.M.E. Association in 2025 for the Star Center project had a clear, measurable and relevant impact on the project. Through constant exposure to the online environment, in the press and in educational communities, the project has succeeded:

- to increase the level of information on free psycho-medical recovery services.
- to convey educational messages with a real impact among students.

Direct beneficiaries:

- 150 children diagnosed with serious diseases, aged between 0 and 18 years, residing in Bucharest and neighboring localities, who will benefit from therapies that will improve their physical and mental health.
- 1000 students from schools in Bucharest and Ilfov, aged between 10-16 years, will participate in interactive information sessions dedicated to combating the phenomenon of bullying.

Semnat pentru identificare KPMG 20 APR. 2026

Indirect beneficiaries:

- 120 parents, who will benefit from material assistance (donations of medicines, hygiene products and non-perishable food), financial assistance (financial support for the payment of medical treatments and investigations not reimbursed by CNAS) and informational assistance (workshops and meetings on various topics of interest).
- 10,000 community members, who will be informed about the services offered within the Star Center, which will contribute to raising awareness about the needs and challenges faced by children with serious illnesses, thus generating opportunities for community involvement and social awareness.

"Inimi curajoase" – Association for the Support of Children with Physical Disabilities (Aurora Center)

Project objectives: To provide specialized education, psychopedagogy, recovery therapies and global stimulation services for children with severe neuromotor disabilities. The project aims to support children's development through educational and recovery activities, increase their chances of school and social integration, as well as provide support to their families.

Direct beneficiaries:

➢ 20 children with severe neuromotor disabilities and their families.

➢ 80 children with severe neuromotor disabilities and their families; 20 teachers and students from other educational structures.

Indirect beneficiaries:

➢ 75 participants in the summer camp

"Together for a future without barriers – Steps towards independence" – "Totul pentru tine" Association

It is addressed to people with locomotor disabilities (children and adults using wheelchairs) and their families. A training camp for independent living has been promoted with the aim of increasing the degree of independence of children with disabilities. Training for independent living or Active Recovery (RA) means independently.

The beneficiaries of the project:

- The Camp of Joy on Wheels was an event full of emotion through which we tried to show the children in wheelchairs but also the parents that regardless of the difficulties of life we can hope for a better life. The camp was a space where **14 children with disabilities and their families, 5 inspirational adults in wheelchairs, 8 heartfelt volunteers, 5 siblings, a dedicated doctor and a psychotherapist** lived together an adventure of courage, acceptance and friendship.
- Among the participants were **a family of four children (quadruplets) – two of whom, brave and smiling, use the wheelchair** due to spinal amyotrophy – as well as a **family with twins**, full of energy and good cheer.

In the 5 days spent together, we managed to make improvements in their lives through the examples of good practices of wheelchair instructors but also parents through the specialists who came to support them.

Semnat pentru identificare KPMG 20. APR. 2026 Initialed for identification

In the health area, CEC Bank collaborated with **the Renașterea Foundation** in breast cancer awareness campaigns, such as "Race for the Cure Romania" and the lighting of the CEC Palace, the emblematic building in Romania, on October 1st.

On the International Day of Persons with Disabilities, **the CEC Palace was illuminated** in purple. The CEC Palace was illuminated in red, on the European Day of the Emergency Number 112 and the 21st anniversary of the operationalization of 112 in Romania and in orange, to mark the World Day for the Fight Against Cancer.

Another important project was **the "Social Center for Psychotherapy",** implemented by the Good Deeds Workshop Association, which offers free therapy services for children, adults and seniors in difficulty. CEC Bank also supported the **"NIA Campus" project**, developed by the NIA Neurodiversity Academy Association, which provides integrated services for people with severe autism and other neuro-psychiatric conditions. CEC Bank supported **the Project "Acquisition of a craniotomy system for the Neurosurgery Department, Bucharest University Emergency Hospital"** developed by **the "Neocare Association"**.

Campaigns of the Renașterea Foundation (Race for the Cure + lighting of the CEC Palace)

The Renașterea Foundation, through its information campaigns and the support offered to vulnerable women in performing free medical tests, wants to contribute to reducing the mortality rate in Romania caused by female oncological diseases.

The beneficiaries of the project:

- The Pink Lighting event on October 1st has an audience of at least 3 million people nationwide, in terms of the LIVE transmission of the event on the news of PRO TV, ANTENA 1 and 3, Romania TV, TVR, and these people are informed about the importance of prevention and regular medical check-ups
- In a Europe where we have 500,000 new diagnoses and 130,000 women dying of breast cancer every year, the funds raised with the help of the Race for the Cure races are vitally important.

.

"Social Center for Psychotherapy" – Atelierul Faptelor Bune Association
It has the mission to make therapy accessible and inclusive for those who face financial difficulties.

The beneficiaries of the project:

- Therapeutic support for children 5-12 years old who have suffered trauma
- support for children/adults diagnosed with cancer and undergoing cancer treatment
- Psychological support for children and young people, women, victims of domestic violence
- Therapeutic support for adults with anxiety disorders, obsessive-compulsive disorders, bipolar disorders and various addictions
- seniors who have suffered a stroke and are now living with neurological challenges.

Through the involvement of CEC Bank, the Center managed:

Semnat pentru identificare
KPMG
20. APR. 2026

- over **160 therapists**, constantly growing – the largest team of psychologists and psychotherapists in Romania.
- **over 11,000 individual sessions** held in our centers in Bucharest and Cluj
- **to have the first platform with free therapy in Romania and the diaspora with over 60 registered therapists.**
- **Over 2,000 people** received free psychotherapeutic help.
- Open Mind **podcasts.**

"NIA Campus" – NIA Neurodiversity Academy Association

Adolescents and adults with autism in Romania face an acute lack of infrastructure and adapted services, leading to severe social and economic marginalization. An overwhelming proportion of them do not benefit from programs that allow them to develop independent living skills or integrate into society. Currently, the families of people with autism are strongly affected by the lack of services, which negatively influences their economic, emotional stability and health.

Project beneficiaries

- 250 adolescents and adults with autism, in the first phase, providing them with access to therapeutic, educational services, affordable housing and medical care.
- The families of people with autism will indirectly benefit from the project through the support offered to their members.

Phase 1 – ongoing (2024-2026) -10,000 sqm: outpatient medical center; **P**hysio-Kineto therapies; Multifunctional center for therapies and independent living, assisted living area, canteen and dining room, greenhouse, paddock, chapel.

"Acquisition of a craniotomy system for the Neurosurgery Department, Bucharest University Emergency Hospital" developed by **"Neocare Association"**

Impact of the project:

- the purchase of a high-performance craniotomy system will have a significant impact on the medical act in the Neurosurgery Department of SUUB, ensuring more precise, safe and effective interventions, reducing risks for patients and providing doctors with the necessary tools to save lives and support professional performance

The beneficiaries of the project:

- the medical staff and patients of the Neurosurgery Department of one of the largest hospital units in the country. Annually, more than 1,500 complex neurosurgical interventions are performed here.

In the ESG area, CEC Bank collaborated with **the Social Innovation Solutions** Association the **Sustainability** Hub: Sustainability Hub supports SMEs in the transition to a sustainable economy through a digital hub of educational resources that address the practical

Semnat pentru identificare KPMG 20. APR. 2026

sustainability needs of the business environment and **the Sustainable Romania Coalition** which, through its activity, contributes to the consolidation of a culture of sustainability in Romania, having a direct positive impact on companies and an extended effect on the entire society, with economic, social and environmental benefits.

ESG Education - Social Innovation Solutions Association
Vision: Preparing 100,000 people in 30 countries for a sustainable future by supporting a global movement of entrepreneurs, scientists and decision-makers

The beneficiaries of the project:
Direct beneficiaries:

- 43 contributors, who have acquired essential skills and knowledge for the qualitative contribution to the sustainability report.
- 60 companies, through the 3 events organized in the country, each having 150 participants. They have learned about the importance of implementing ESG in business, they got the tools to apply sustainability principles and understand how they can benefit from the transition to responsible business models.

Number of sessions/workshops: 3
Geographical coverage: Bucharest, Iași, Oradea

Sustainable Romania Coalition Association (Embassy of Sustainability in Romania, name in public communication) through the Sustainable Romania Coalition project

Impact of the project:
The Sustainable Romania Coalition Association promotes the economic model in which companies, with the help of partnerships, can solve social and environmental problems without sacrificing economic efficiency and profit

The direct beneficiaries of the Sustainable Romania Coalition are:

- Companies, 76 SMEs and multinationals, who benefit from the information sessions within the SustainAbility School and access to good practices in sustainability. Staff from specialized departments in companies (CSR, communication and marketing, sales, etc.) are involved in discussion sessions and thematic meetings to deepen the new regulations and implement effective strategies. The organizations in the Coalition have over 110,000 employees
- Public authorities; through the partnership with the Department of Sustainable Development, we facilitate consultations and recommendations for the improvement of the National Sustainable Development Strategy, but also of other sectoral and thematic strategies, derived from the NSDDR, such as the ROCES 2030 Circular Economy Strategy;
- 89 NGOs and universities contributing expertise and benefiting from collaboration opportunities for impactful projects.

Indirect beneficiaries of the Sustainable Romania Coalition are:

- Investors and business partners who benefit from a stable and transparent economic environment due to the adoption of high sustainability standards by companies, the Coalition bringing together at this moment 25 industries in Romania;

Semnat pentru identificare
KPMG
20. APR. 2026

- Consumers who will have access to more sustainable products and services, thanks to increasing the degree of responsibility of the companies involved in the Coalition

Sustainability Insights **interviews** with **CEC Bank employees** on sustainability topics, their publication on the ASR and Coalition websites, as well as their distribution in other interested groups.

During 2025, CEC Bank organized 42 events dedicated to financial education, events held in 15 counties of the country. The geographical diversity of these activities aimed to facilitate access to financial education for as many children and young people as possible, regardless of the area of origin.

The high interest and level of participation – 1,800 children and young people were involved in the events held, confirmed the significant impact of the Bank's initiatives in the field of financial education.

As a result of these activities, the Bank received requests from the Beneficiaries to conclude long-term collaboration agreements, to periodically organize such financial education programs.

These results confirm the relevance of CEC Bank's actions in promoting financial education at national level, contributing to the consolidation of responsible financial behavior among the young generation.

The information collected from the stakeholders of CEC Bank Financial Group allows the improvement of existing policies and processes, as well as the adaptation of the business strategy to their needs. Mainly, the strategic changes aim at a closer alignment with sustainability and digitalization requirements, through planned measures in the medium and long term, including the expansion of green finance and the development of educational initiatives for customers.

The Board of Directors and the management structures are regularly informed by all departments responsible for the relationship with stakeholders about their concerns and expectations, analyzing their impact on the business strategy and taking appropriate decisions to ensure a balance between economic growth, social responsibility and environmental protection.

For the double materiality assessment, the results of the stakeholder dialogue were analysed and integrated to identify relevant sustainability impacts, risks and opportunities. In this regard, in 2025, the CEC Group carried out a stakeholder consultation process through a questionnaire addressed to the main categories of stakeholders, the results of which contributed to substantiating the conclusions of the analysis.

More information in this regard is available in this chapter in the section "Description of the process of identifying and assessing significant impacts, risks and opportunities".

Semnat pentru identificare
KPMG
20. APR. 2026

1.3.3. Significant impacts, risks and opportunities and their interaction with the strategy and business model

SBM 3

Following the review of the double materiality process, CEC Bank Financial Group identified the following sustainability aspects as material from the perspective of impact and/or from a financial perspective[10]:

	Impact Materiality	Financial materiality
Climate change		
Adaptation to climate change	●	●
Climate change mitigation	●	●
Energy	●	●
Own workforce		
Working conditions		
Secure Workplaces	●	●
Adequate salaries		●
Equal treatment and opportunities for all		
Training and skills development	●	
Consumers and end-users		
Information impacts for consumers and/or end-users		
Privacy	●	●
Access to (quality) information	●	
Social inclusion of consumers and/or end-users		
Access to products and services	●	●
Professional conduct		
Corporate culture	●	●
Whistleblower Protection	●	
Corruption and bribery		
Prevention and screening, including training	●	

For each aspect resulting from being material, the impacts, risks and opportunities that were analyzed on the entire value chain of CEC Bank Financial Group were identified.

[10] Given that CEC Bank Financial Group has completed the first double materiality analysis in 2024, it has not yet carried out a resilience analysis of the strategy and business model in terms of the impacts, risks and material opportunities identified.

Semnat pentru identificare / Initialed for identification
KPMG
20. APR. 2026

Climate change

CEC Bank Financial Group, through its double materiality analysis in the context of climate change, identifies significant impacts, risks and opportunities that influence both its business model and financial strategy. In terms of adaptation to climate change, the group can benefit from collaborations with local and central authorities for the implementation of protection and security measures, having a positive impact on the security of resources and the protection of citizens. These measures contribute to climate risk management by preventing and reducing the negative effects of extreme events, thus supporting the creation of resilient communities. However, risks associated with the sectors they finance, such as extreme weather events, can affect the repayment capacity of construction loans. The negative impact on climate change mitigation stems from direct and indirect greenhouse gas (GHG) emissions from the bank's own operations and funding portfolio, especially in sectors with a high environmental impact, such as transport, construction and intensive agriculture. CEC Bank intends to address these challenges by investing in renewable energy and energy efficiency projects, thereby reducing emissions and promoting sustainability. In parallel, financial risks associated with climate change, such as asset value adjustments and financial losses due to unsustainable projects, will be managed through risk reduction policies and supporting the transition to a low-carbon economy, providing opportunities for growth in the medium and long term.

More information on how material impacts, risks and opportunities are managed by CEC Bank Financial Group can be found in the chapter "Climate Change" of this report.

The table below presents the material impacts, risks and opportunities.

Topic	Description	Type	Value chain	Time horizon	Connection with strategy and/or business model
		Climate change			
Adaptation to climate change	Positive impact on climate change adaptation by working with authorities in implementing security and integrity measures for all citizens. This collaboration can have several benefits: - Security of resources: through partnerships with the authorities. CEC Bank Financial Group can contribute to the implementation of sustainable resource management policies, such as water or agricultural land, ensuring that they are used responsibly. These measures help	Positive Impact	Downstream (Portfolio)	Medium and long term	It comes from the business strategy

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

Topic	Description	Type	Value chain	Time horizon	Connection with strategy and/or business model
	Climate change reduce the risk of natural disasters and increase the capacity of communities to adapt to the effects of climate change. - Citizen protection: by supporting security and integrity measures, CEC Bank Financial Group can facilitate access to financing for green infrastructure, renewable energy and sustainable technology projects, which contributes to creating more resilient environments for citizens. In this way, CEC Bank Financial Group can help build communities that are more prepared to face climate challenges, reducing the negative impact on the population and the economy.				
Adaptation to climate change	By financing the construction sector, CEC Bank Financial Group may face significant risks in the context of adaptation to climate change, as extreme weather events and environmental changes can affect the ability of construction companies to repay loans, reduce the value of real estate collateral and lead to additional costs for repairs or adaptations of infrastructure. These risks can have direct effects on a decrease in the bank's revenues, increased provisions for non-performing loans and potential financial losses. In addition, CEC Bank Financial Group may suffer reputational damage if it is perceived to support projects that contribute to climate change or that do not comply with sustainability standards, which can affect investor and customer confidence.	Risk	Downstream (Portfolio)	Medium and long term	It comes from the business strategy
Adaptation to climate change	Proactive adaptation to climate change, including the increased frequency of floods, can provide CEC Bank Financial Group with opportunities to finance resilient infrastructure projects in the non-retail and retail sectors. This can	Opportunity	Downstream (Portfolio)	Short and medium term	It comes from the business strategy

Semnat pentru identificare
KPMG
20 APR. 2026
Initialed for identification

Topic	Description	Type	Value chain	Time horizon	Connection with strategy and/or business model
	Climate change				
	attract new customers looking for sustainable solutions and improve CEC Bank's reputation as a bank committed to combating climate change. Within its own operations, CEC Bank Financial Group can implement strategies that minimize the operational and financial impact of extreme weather events, thus strengthening the confidence of shareholders and customers in the bank's ability to ensure sustainable and long-term value creation.				
Climate change mitigation	The negative impact on climate change mitigation through greenhouse gas (GHG) emissions generated by its own operations. This impact manifests itself in several ways: - Direct greenhouse gas emissions Scope 1: CEC Bank's direct activities, such as transportation, building use, and other internal operations, can contribute to air pollution through GHG emissions. These emissions mainly come from the use of fossil fuels, which increases the company's carbon footprint and contributes to global warming. Direct GHG emissions Scope 2: Energy consumption for electricity, heating and cooling in the bank's operations has a negative impact through emissions associated with the production of energy from conventional sources. This energy consumption indirectly generates GHG emissions, amplifying air pollution and the impact on climate change. Indirect GHG emissions Scope 3: The bank's supply chain and financing portfolio can contribute to significant GHG emissions. By financially supporting activities with a high environmental impact	Negativ e Impact	Upstream and Own Operations	Long term	It comes from the business model

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

Topic	Description	Type	Value chain	Time horizon	Connection with strategy and/or business model
	Climate change				
	or by working with unsustainable suppliers, the bank indirectly amplifies air pollution and greenhouse gas emissions, which undermines efforts to combat climate change.				
Climate change mitigation	Reduction of GHG emissions: By granting loans for renewable energy projects, CEC Bank Financial Group contributes directly to the reduction of carbon emissions. Improving energy efficiency: Financing renovations that improve the energy efficiency of buildings leads to lower energy consumption and emissions. Promoting clean technologies: Investing in innovative and clean technologies results in a reduction in pollution and GHG emissions. Support for organic farming: Financing sustainable farming practices has the effect of decreasing GHG emissions from the sector.	Positive Impact	Downstream (Portfolio)	Short and medium term	It comes from the business strategy
Climate change mitigation	CEC Bank Financial Group has a negative impact on climate change mitigation through its financing portfolio:- Air pollution caused by transport and storage activities: the financing of industries involving intensive transport and storage can significantly contribute to the increase in greenhouse gas (GHG) emissions and air pollution.- Emissions generated by buildings and installations: financial support for large buildings or unsustainable industrial facilities can lead to considerable GHG emissions, directly contributing to global warming and climate change. - Contribution to global warming: financing sectors that depend on carbon-intensive industrial processes, such as heavy machinery production or manufacturing, can amplify GHG emissions and worsen climate change. Greenhouse gas emissions from industrial	Negative Impact	Downstream (Portfolio)	Medium and long term	It comes from the business strategy

Semnat pentru identificare
KPMG
20 APR 2026
Initialised for identification

Topic	Description	Type	Value chain	Time horizon	Connection with strategy and/or business model
	Climate change				
	processes: Many funded projects can involve production processes that generate significant emissions, either during manufacturing or in the end use of products, thus contributing to deteriorating air quality and global warming. Intensive agriculture and machinery: Financing intensive agriculture and agricultural machinery can lead to a significant increase in GHG emissions, both through the use of machinery and intensive production methods, thus seriously affecting the climate balance. The negative impact is also manifested by increasing air pollution by financing energy-inefficient buildings: granting loans for the purchase or construction of homes and buildings that do not comply with energy efficiency standards can lead to increased energy consumption, which translates into high GHG emissions. It contributes to air pollution and exacerbates climate change problems. By supporting these sectors and projects, the bank can contribute to global greenhouse gas emissions and increased air pollution, which negatively affects climate change mitigation efforts.				
Climate change mitigation	Financing activities such as agriculture, construction and other sectors can expose CEC Bank Financial Group to risks associated with climate change, including pressures for decarbonization and sustainability-oriented changes in consumer behavior, which can lead companies to adopt greener practices and adapt to new environmental regulations. Supply chain disruptions and emission	Risk	Downstream (Portfolio)	Medium and long term	It comes from the business strategy

Semnat pentru identificare
KPMG
20 APR 2026
Initialised for identification

Topic	Description	Type	Value chain	Time horizon	Connection with strategy and/or business model
	Climate change				
	reduction requirements in the manufacturing industry can affect operations and lead to climate-related disputes, with a direct impact on the financial performance of CEC through possible losses associated with the loans granted.				
Climate change mitigation	CEC Bank Financial Group has the opportunity to support the transition to a low-carbon economy by financing the construction, manufacturing and trade sectors, which adopt climate change mitigation measures. Investments in charging infrastructure for electric transport, the development of hybrid and zero-emission vehicles, as well as the promotion of energy efficiency can open up new markets and create additional sources of revenue. Entities that limit the use of critical materials and develop alternatives can mitigate supply disruptions and volatile input prices, improving margins and risk profile. Additionally, energy efficiency and energy conservation strategies can reduce operational costs for utilities and increase asset value by providing more affordable housing. By financing these initiatives, CEC Bank Financial Group can attract investors interested in sustainability and improve its reputation as a responsible bank, contributing to the creation of sustainable and long-term value.	Opportunity	Downstream (Portfolio)	Medium term	It comes from the business strategy
Energy	Significant impact on energy consumption through own operations, in particular when the use of energy resources is not managed sustainably. This impact is manifested by: - Energy-intensive use: the day-to-day operation of the bank, including activities in headquarters, branches and data centers,requires constant and	Negative Impact	Upstream and Own Operations	Short and long term	It comes from the business model

Semnat pentru identificare
KPMG
20 APR 2026
Initialised for identification

Topic	Description	Type	Value chain	Time horizon	Connection with strategy and/or business model
	Climate change				
	high energy consumption for lighting, air conditioning, IT equipment and other operational needs. If the energy sources used come from fossil fuels, this consumption directly contributes to the increase in greenhouse gas (GHG) emissions, aggravating climate change. - Energy inefficiency: if the organization's infrastructure (buildings, equipment) is not optimized from an energy point of view, it can lead to significant waste of resources. For example, old buildings without modern energy management systems or outdated IT equipment can consume much more energy than necessary. Contribution to indirect emissions: by consuming energy from networks that are not based on renewable sources, the organization indirectly contributes to GHG emissions generated by the production of electricity, heating and cooling. This has a negative impact on the environment, amplifying air pollution and contributing to global warming.				
Energy	By granting loans for renewable energy projects, CEC Bank Financial Group contributes directly to the reduction of carbon emissions. Financing renovations that improve the energy efficiency of buildings leads to lower energy consumption and lower emissions.	Positive impact	Downstream (Portfolio)	Medium and long term	It comes from the business strategy
Energy	Financial support for large buildings or unsustainable industrial facilities can lead to considerable GHG emissions, directly contributing to global warming and climate change. Financing sectors that depend on carbon-intensive industrial processes, such as heavy machinery production or manufacturing, can amplify GHG emissions and worsen climate	Negativ e impact	Downstream (Portfolio)	Medium and long term	It comes from the business strategy

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

Topic	Description	Type	Value chain	Time horizon	Connection with strategy and/or business model
	Climate change				
	change. Many funded projects can involve production processes that generate significant emissions, either during manufacturing or in the end use of products, thus contributing to deteriorating air quality and global warming. The negative impact is also manifested by increasing air pollution by financing energy-inefficient buildings: granting loans for the purchase or construction of homes and buildings that do not comply with energy efficiency standards can lead to increased energy consumption, which translates into high GHG emissions. It contributes to air pollution and exacerbates climate change problems.				
Energy	The new opportunities that derive from the financing of renewable energy projects, contributing to climate change mitigation.	Opportunity	Downstream (Portfolio)	Medium term	It comes from the business strategy

Own workforce

CEC Bank Financial Group recognizes that managing its own workforce is an essential factor in its long-term success, having a direct impact on its business model, strategy and decision-making process. In this regard, the group has adopted policies and actions aimed at ensuring secure jobs, promoting gender equality, offering competitive salaries and investing in the training and skills development of employees. These measures contribute to attracting and retaining talent, reducing staff turnover and improving operational efficiency, having a positive impact on organizational stability and on the perception of CEC Bank Financial Group as a trusted employer. In addition, by promoting a diverse and inclusive working environment, the group is strengthening its reputation and improving its competitive position in the market.

Impacts on people and the business environment are important, as offering above-average wages and attractive benefits supports the economic well-being of employees, helping to reduce social inequalities and increasing the stability of the labor market. Gender equality and fair pay create a more balanced and motivating work environment, which leads to improved overall performance of the organization. Investments in professional development not only increase the skills of employees but also improve the quality of the services offered by the bank, thus strengthening the relationship with customers and business partners. These impacts come directly from CEC Bank's human resources strategy.

Semnat pentru identificare KPMG 20. APR. 2026

and its business model, being integrated into the group's policies and initiatives for the short, medium and long term.

Reducing staff turnover and increasing employee loyalty contribute to reducing recruitment and onboarding costs, having a positive impact on financial performance. At the same time, a diverse and inclusive work environment attracts talent and stimulates innovation, which can generate sustainable revenue growth. On the other hand, the risks associated with an unmotivated or insufficiently trained workforce could affect the productivity and efficiency of the organization, generating possible adjustments in book values and impacting cash flows.

More information on how material impacts, risks and opportunities are managed by CEC Bank Financial Group can be found in the chapter "Own Workforce" of this report.

The table below presents the material impacts, risks and opportunities.

Topic	Description	Type	Value chain	Time horizon	Connection with strategy and/or business model
	Own workforce				
Secure Workplaces	Given its leading position on the labor market and exemplary practices in attracting and retaining employees, CEC Bank Financial Group plays a significant role in the development of the Romanian labor market. By offering competitive salaries and attractive benefits, CEC Bank Financial Group supports the economic well-being of its employees. Investments in training and professional development provide opportunities for advancement, thus increasing satisfaction and loyalty. In addition, recognizing and rewarding employees' performance helps boost their motivation and engagement.	Positive Impact	Own operations	Medium and long term	It derives from the business model
Secure Workplaces	The perception that CEC Bank Financial Group is a safe employer represents an important opportunity, as it contributes to reducing staff turnover, which leads to a decrease in the costs of recruitment and integration of new employees. In addition, this factor strengthens employee loyalty, which not only increases productivity, but also promotes stability and continuity in organizational development, which are essential for achieving long-term strategic goals.	Opportu nity	Own operations	Short and medium term	It derives from the business model
Adequate salaries	The payment of salaries **above the level of the minimum wage established by law** can generate a positive image in the industry and, thus, can strengthen CEC Bank's ability to attract talent, reducing recruitment costs. This can lead to an overall better financial performance of the company	Opportu nity	Own operations	Short and medium term	It derives from the business model

Semnat pentru identificare KPMG 20. APR. 2026

Topic	Description	Type	Value chain	Time horizon	Connection with strategy and/or business model
	Own workforce				
Training and skills development	CEC Bank Financial Group, by investing in training and skills development programs, contributes significantly to improving employees' skills and professional advancement. By offering regular training, workshops, and specialized courses, the bank helps employees develop new knowledge and hone existing skills. These initiatives not only improve individual performance but also contribute to the overall increase in the efficiency of the organization. Employees who benefit from professional development opportunities feel more motivated and valued, which can lead to greater job satisfaction and increased loyalty to the organization. In addition, continuous skills development helps prepare employees for career advancement, thus supporting their long-term success within the bank.	Positive Impact	Own operations	Short and medium term	It derives from the business model

Consumers and end-users

As part of the double materiality analysis, the impacts, risks and opportunities on CEC Bank Financial Group's customers and on its business model were assessed. Privacy is a key area where CEC Bank Financial Group faces both opportunities and risks. The positive impact of effective customer privacy management increases trust in the banking system, strengthens economic stability and supports revenue growth in the medium and long term, by attracting and retaining customers. This can lead to strengthening market position and increasing revenue. On the other hand, the risks associated with data loss or cyberattacks can compromise customer trust, which negatively affects reputation and revenue, especially in the short and medium term. These risks have a direct impact on CEC Bank's internal strategies and processes, which are implementing more rigorous cybersecurity measures to protect data and minimize possible financial and reputational losses. In this regard, CEC intends to respond to these risks by investing in advanced encryption and data security technologies to maintain consumer confidence and ensure a long-term competitive advantage.

In terms of access to quality information, CEC Bank Financial Group focuses on providing a constant flow of clear and relevant information to customers. The positive impact of this access to information increases customer satisfaction and allows for more informed financial decisions, which contributes to increasing trust in the products and services offered. In this regard, CEC is adapting its strategy to include financial education as an integral part of its services, through online platforms and easily accessible resources. However, risks related to excessive information or confusion can negatively affect customers' ability to make sound financial decisions, which could lead to dissatisfaction and even financial losses.

In terms of access to products and services, CEC Bank Financial Group responds through strategies that promote financial inclusion, facilitating access to credit for various customer

Semnat pentru identificare
KPMG
20. APR. 2026
Initialed for identification

segments, including those from more vulnerable communities. This positive impact supports the development of a functioning economy by stimulating savings and investment. CEC Bank Financial Group will continue to adapt its product and service strategy to support the diversification of access to financing, without risking over-indebtedness of customers. The positive impact generated by promoting access to financial products and services is aligned with CEC Bank Financial Group's overall strategy for long-term growth and sustainability.

Regarding the financial impacts, the risks and opportunities identified may significantly influence the financial performance of CEC Bank Financial Group, depending on how they are managed. For example, cyberattacks can lead to direct financial losses, and ineffective privacy management could lead to significant decreases in revenue and consumer confidence, impacting cash flows in the short and medium term. On the other hand, opportunities to attract customers through data protection and access to quality information could increase revenues and market positioning, contributing to the long-term increase of financial performance and the strengthening of business relationships. CEC Bank Financial Group must carefully monitor the current financial impacts and prepare for significant adjustments to the value of its assets and liabilities in the coming period, as the identified risks and opportunities materialize.

More information on how material impacts, risks and opportunities are managed by CEC Bank Financial Group can be found in the chapter "Consumers and end users" of this report.

The table below presents the material impacts, risks and opportunities.

Topic	Description	Type	Value chain	Time horizon	Connection with strategy and/or business model
	Consumers and end-users				
Privacy	Effective customer privacy management helps build and maintain public trust in the banking system. Increased confidence in the banking system helps economic stability, encourages savings and investment, and contributes to overall economic growth. Adequate protection of personal data reduces the risks of information leaks and protects consumer rights.	Positive impact	Own operations	Short and medium term	It comes from the business model
Privacy	Data loss or cyberattacks could result in compromising the sense of security and privacy for individuals by exposing the personal and financial data of affected customers.	Negative impact	Own operations	Short and long term	It comes from the business model

Semnat pentru identificare
KPMG
20. APR. 2026
Initialis

Topic	Description	Type	Value chain	Time horizon	Connection with strategy and/or business model
	Consumers and end-users				
Privacy	Ensuring privacy and security of personal financial data is an essential responsibility for banks. Entities that fail to protect customer data may be susceptible to decreased revenue and consumer trust. Within its own operations, CEC Bank Financial Group must implement rigorous cybersecurity measures to protect customers' confidential information and maintain their trust in the financial services offered.	Risk[11]	Own operations	Short and medium term	It comes from the business model
Privacy	By ensuring the confidentiality of customers' personal information, CEC Bank Financial Group can attract and retain customers who value data security in financial transactions. Offering financial products that guarantee data protection can improve the reputation of CEC Bank Financial Group and strengthen consumer confidence, which can lead to increased revenues and strengthen market position. Implementing robust information security systems can provide CEC with a competitive advantage and help create long-term shareholder value.	Opportunity	Own operations	Medium and long term	It comes from the business model
Access to (quality) information	Providing access to quality information helps increase customer satisfaction and make informed decisions. When customers have access to accurate, comprehensive, and easy-to-understand information, they can make informed choices about banking products and services. Quality information allows customers to compare options, understand the implications of their choices, and manage their finances more effectively. Providing quality information also helps to improve customers' financial education.	Positive impact	Own operations	Short and medium term	It comes from the business model

Semnat pentru identificare
KPMG
20 APR 2026
Initialised for identification

[11] The identified material risk related to data confidentiality does not stem from a specific dependency on consumers but rather from the inherent nature of banking activities, which are generally exposed to this type of risk. Additionally, this confidentiality risk is incorporated into the bank's risk management system.

Topic	Description	Type	Value chain	Time horizon	Connection with strategy and/or business model
	Consumers and end-users				
Access to (quality) information	If the information provided is too complex or excessive, it can overwhelm customers and lead to confusion instead of clarity. Misinterpretation of detailed or technical information can lead to poor decision-making, dissatisfaction, and potential financial losses. The lack of access to quality information also has a negative impact on customers' borrowing capacity.	Negative impact	Own operations	Short and long term	It comes from the business model
Access to products and services	The impact can be manifested by facilitating access to credit and promoting financial inclusion for all members of the community. The impact can manifest itself in facilitating access to finance for individuals, thus supporting a functioning economy.	Positive impact	Upstream and Own Operations	Short and medium term	It comes from the business model and Strategy
Access to products and services	The impact can be manifested by facilitating access to credit and promoting financial inclusion for all members of the community. The impact can manifest itself in facilitating access to finance for individuals, thus supporting a functioning economy.	Opportunity		Short and medium term	It comes from the business model and Strategy

Business conduct

In terms of impacts on corporate culture, CEC Bank Financial Group is constantly improving its employee behavior, integrating values such as integrity, responsibility and professionalism, which are essential for maintaining a healthy culture that positively influences the bank's internal and external relations. A robust corporate culture contributes not only to customer loyalty, but also to strengthening the organization's reputation, having a direct impact on long-term competitiveness and sustainability. In parallel, CEC Bank Financial Group responds to risks related to financial portfolios, which are not aligned with sustainability trends and do not include ESG aspects, by integrating them into lending processes. These changes are essential in an increasingly digitized financial environment, given that a rigid culture could inhibit innovation and the adoption of new technologies, thus losing competitiveness in the market.

CEC Bank Financial Group also focuses on implementing effective whistleblower protection systems and fraud prevention and detection measures. These mechanisms are essential for ensuring internal compliance and prevent corruption or unethical behaviour, protecting the bank's reputation and public trust. CEC Bank Financial Group encourages a work environment where employees feel protected and supported to report irregularities without fear of reprisals, which contributes to better transparency and operational efficiency. These

Semnat pentru identificare KPMG 20 APR 2026

initiatives not only prevent financial risks related to illegal behavior, but also improve employee morale, which in turn supports stability in the medium and long term.

Regarding financial impacts, CEC acknowledges that risks related to the lack of adequate sustainability and anti-corruption framework could lead to revenue losses. However, opportunities to integrate an innovative corporate culture and support ethical and responsible business behaviour are essential to increase revenue and strengthen a sustainable market position. CEC aims to respond to these challenges through digitalization, internal transformation and the implementation of a clear regulatory framework that supports sustainability, encourages innovation and protects the business environment, so as to minimize financial risks and ensure a solid long-term performance.

More information on how the material impacts, risks and opportunities related to professional conduct are managed by CEC Bank Financial Group can be found in the "Business Conduct" chapter of this report.

The table below presents the material impacts, risks and opportunities.

Topic	Description	Type	Value chain	Time horizon	Connection with strategy and/or business model
Corporate culture	The appropriate behavior of employees within CEC Bank Financial Group plays an essential role in strengthening the corporate culture and contributes significantly to the positive perception of the organization in the market. A healthy corporate culture, based on integrity, professionalism and responsibility, directly influences the way employees interact not only with each other, but also with customers, suppliers and competitors. This behavior creates an environment of trust and collaboration, improving customer experience and loyalty, strengthening relationships with suppliers and ensuring competitiveness in an ethical way in the market. The corporate culture of CEC Bank Financial Group not only shapes the attitude of employees, but also contributes to a beneficial and sustainable long-term impact, both internally and externally.	Impact	Upstream and Own Operations	Medium and long term	It comes from the business model
Corporate culture	If current portfolio risk is not aligned with specific sustainability trends and ESG factors are not integrated into lending processes, there is a risk that the bank will not address these	Risk		Medium term	It comes from the Business Model and Business Strategy

Semnat pentru identificare
KPMG
20 APR 2026
Initialised for identification

Topic	Description	Type	Value chain	Time horizon	Connection with strategy and/or business model
	challenges, which could lead to low returns and low value for shareholders and other stakeholders. In addition, a rigid corporate culture that places too much emphasis on tradition can hinder the adoption of new technologies and processes, essential in an increasingly digitized financial environment, leading to a loss of competitiveness. Also, a culture that does not encourage initiative and creativity can limit innovation, and in an ever-evolving banking sector, the inability to adapt to new trends and technologies may place the bank at a competitive disadvantage.				
Corporate culture	Adopting an innovative and sustainability-oriented corporate culture within CEC's own operations can provide significant opportunities to improve operational efficiency and attract a more diverse and ethically and environmentally conscious customer base. Digitizing and transforming internal processes can not only increase efficiency, but also attract younger, tech-savvy customers, while involvement in green projects and social responsibility can strengthen CEC's reputation and improve community relationships. These initiatives can help increase revenues and strengthen the CEC's position as a leader in responsible and sustainable banking.	Opportunity		Medium and long term	It comes from the Business Model and Business Strategy
Whistleblower Protection	When employees feel safe to report irregularities or unethical behavior without fear of retaliation, this encourages a work environment where regulatory compliance is respected and inappropriate behaviors are promptly corrected. Such a system can prevent fraud, abuse, and corruption, thereby protecting the bank's reputation and maintaining public and customer trust in the institution. Increasing transparency and internal communication can also improve operational efficiency and employee morale because they know that their concerns are being taken seriously.	Impact	Upstream and Own Operations	Medium and long term	It comes from the business model

Semnat pentru identificare
KPMG
20 APR 2026
Initialised for identification

Topic	Description	Type	Value chain	Time horizon	Connection with strategy and/or business model
Prevention and detection, including training	By fighting corruption, CEC Bank Financial Group contributes to the stability and integrity of the entire financial sector, which is essential for the efficient functioning of the economy.	Positive impact	Upstream and Own Operations	Long term	It comes from the business model
Prevention and detection, including training	Corruption events could lead to potential negative impacts on the economy and the business environment, eroding trust in financial institutions and the wider business environment, thereby undermining economic stability and social cohesion.	Negative impact	Upstream and Own Operations	Long term	It comes from the business model

1.4. Managing impacts, risks and opportunities

1.4.1. Presentations of Information on the significance assessment process

IRO 1

Double Materiality Analysis

In accordance with the provisions of the European Sustainability Reporting Standards (ESRS), in 2024 for the elaboration of the Sustainability Statement, CEC Bank Financial Group carried out the first double materiality analysis. This analysis aimed to identify the current and potential positive and negative impacts that CEC Bank Financial Group generates on the environment and society (materiality of the impact). At the same time, the analysis allowed the identification of risks and opportunities that may influence, from a financial perspective, the performance and market position of CEC Bank Financial Group (financial materiality).

In order to prepare the Sustainability Statement for 2025, CEC Bank Financial Group revised the results of the previous double materiality analysis, with the objective of reflecting the relevant developments for the reporting year. The basic process and methodology remained essentially unchanged, with only one-off improvements, in particular regarding the stakeholder consultation process, so that their perspective is integrated in a more comprehensive and representative way in the update of the analysis.

In this regard, to update the double materiality analysis, CEC Bank Financial Group followed a process similar to that used in the previous year, structured in three distinct and complementary stages:

Semnat pentru identificare KPMG 20 APR. 2026

1. **Context analysis**: At this stage, CEC Bank Financial Group verified whether, during 2025, there were significant changes in terms of its activities and business relationships, analyzing the operational and strategic context in which they are carried out and reconfirming the relevant stakeholders. This preliminary analysis provided essential information to identify the impacts, risks and opportunities (IROs) related to the sustainability aspects considered relevant, given the Group's business model and its value chain.

2. **Identification and assessment of impacts, risks and opportunities**: based on the information collected in the first phase, CEC Bank Financial Group reviewed and, where necessary, updated the relevant impacts, risks and opportunities (IROs), using as a benchmark the list of sustainability aspects set out in ESRS 1 AR 16. Depending on the new data and developments identified, these IROs were reassessed, where appropriate, based on the two main criteria: environmental and societal impact (materiality of impact) and financial relevance (financial materiality). The process led to the update of the preliminary list of material IROs, which was subsequently analysed and adjusted by internal experts at an internal meeting to ensure the accuracy, consistency and relevance of the results.

3. **Validation of results**: the final stage consisted of the internal validation of the results of the review of the double materiality assessment, involving internal experts from various functions in order to confirm the relevance and robustness of the conclusions. Given that the updates compared to the previous exercise were of a minor nature and did not result in significant changes to the material topics or their prioritization, the reviewed double materiality assessment was not subject to a separate approval process at the level of the governing bodies, and is instead to be approved together with the annual report, in line with current internal practice.

During the DMA process for the reporting period, the results of questionnaires addressed to stakeholders and management were integrated; these questionnaires had already been approved by the Executive Management Committee. These inputs did not lead to changes in the final conclusions of the assessment but rather confirmed the existing evaluations.

Furthermore, all elements underlying the preparation of the sustainability report, including the double materiality assessment, will be submitted for approval to the Executive Committee and the Board of Directors, in accordance with the internal timeline, prior to the publication of the report.

<u>Impact materiality: identification and evaluation</u>

The information analyzed in the phase of assessing the context in which CEC Bank Financial Group operates was the basis for identifying and assessing the relevant impacts in the process of analyzing the double materiality. For the 2025 Sustainability Statement, CEC Bank Financial Group revised and updated the impact assessment previously identified, taking into account the developments during the reporting year, without substantially modifying the basic methodology applied in the initial analysis carried out in 2024.

Semnat pentru identificare
KPMG
20. APR. 2026

In the context analysis phase, CEC Bank Financial Group examined whether, during 2025, there have been significant changes in terms of its activities, business model, business relationships and value chain. This analysis included, among other things, the Group's strategic directions, the structure and evolution of the main business lines, information on human resources, the relationship with customers and suppliers, operational aspects and the risk management framework.
The analysis covered the activities carried out by CEC Bank and FGCR IFN S.A., taking into account the particularities of each entity and their contribution to the Group's operations. For each line of business, the relevant aspects associated with the key products and services were assessed, taking into account their volume and their importance in the market segments served. To ensure a comprehensive assessment, stakeholder perspectives obtained through multiple communication channels were also integrated, including employee and customer satisfaction surveys, complaint management mechanisms, whistleblowing channels and other internal feedback tools. The stakeholder consultation process has been improved compared to the previous year by applying a specific questionnaire to affected stakeholders and a specific questionnaire to users of sustainability information.

The impact materiality assessment included both CEC Bank's own activities and the impacts generated along the value chain. Thus, the upstream relationships were analyzed, such as the interaction with suppliers and the management of the resources used in its own operations, as well as the downstream relationships, respectively the impacts associated with the relationship with customers in the retail, nonretail and public sector segments.

The identified impacts were classified according to the ESRS framework, correlating them with the relevant themes and sub-themes of ESRS 1 AR16. This systematic approach allowed for the alignment of impacts with reporting requirements and facilitated a detailed assessment of their significance. The valuation was carried out across the value chain and over different time horizons (short, medium and long). The definitions of time horizons have been established in accordance with ESRS 1 recommendations.
The positive and negative impacts were analyzed separately, depending on the segment of the value chain to which they belong. The assessment was carried out through a structured approach, using the key variables defined in ESRS 1:

- **The magnitude of the impact** – determines how serious the negative impact is or how beneficial the positive impact is for people or the environment;
- **Scope** – measures how widespread the negative or positive effects of impacts are;
- **Irremediable character** – assesses the possibility of remedying the negative effects;
- **Likelihood** – estimates the risk of the impact materializing.

Semnat pentru identificare
KPMG
20. APR. 2026
Initialed for identification

For the current positive impacts, the assessment only considered the 'magnitude of the impact' and the 'scope', and for the potential ones, the likelihood criterion was also added. For current negative impacts, the analysis included 'magnitude of impact', 'scope' and 'irremediability', and for potential impacts, all four variables. In situations involving human rights, priority has been given to the severity of the impact over the likelihood.

The evaluation of each variable was carried out on a scale from 0 to 5, based on an internal methodological guide, to ensure the coherence of the process. The activity was carried out by the team dedicated to the implementation of ESG aspects of CEC Bank Financial Group, in collaboration with internal experts from various areas, through dedicated work sessions. For the identification of material impacts, a minimum materiality threshold was established, according to which an impact was considered material if it obtained a score of at least 2.5. The impacts considered material were internally validated by the management bodies of CEC Bank Financial Group.

Financial materiality: identification and evaluation

The process of identifying and assessing risks and opportunities from the perspective of financial materiality for CEC Bank Financial Group was based on a structured analysis of the entire value chain, including its own operations, upstream activities and downstream activities, related to the retail and non-retail segments. The analysis used the information collected at the context assessment stage, complemented by relevant external sources, such as specialized databases, third-party tools and internationally recognized publications. For the 2025 Sustainability Statement, CEC Bank Financial Group revised the results of the previous financial materiality assessment, maintaining the basic methodology applied in the previous year, but updating the analysis according to the developments identified during the reporting year. The process aims to identify those risks and opportunities that may influence the Group's financial position, performance and ability to generate short, medium and long-term cash flows.

The process of identifying risks and opportunities included a desk search of sustainability standards and applicable regulations, followed by mapping them against the sustainability aspects set out in ESRS 1 AR 16. Attention was paid to the correlation of the activities financed by CEC Bank Financial Group with the relevant sectors of the SASB standards, used as an additional tool for sector analysis.

Thus, for the assessment of the risks and opportunities associated with retail activities, the SASB Consumer Finance standard was used as a guideline, and for the analysis of exposures in the residential and non-residential construction sector, the SASB Home Builders standard was considered. This approach allowed for a more nuanced understanding of the risks and opportunities specific to the different portfolio segments and their contribution to the Group's financial profile.

The identification of risks and opportunities was mainly based on a qualitative analysis. It focused on scenarios that could affect the generation of cash flows, on intangible capital

Semnat pentru identificare
KPMG
20 APR. 2026
Initialed for identification

with an impact on financial performance (such as intellectual and reputational capital) and on future events with the potential to influence the Group's financial position. CEC Bank Financial Group intends to deepen the financial materiality analysis in future years, including through the progressive integration of some quantitative elements.

The assessment of the identified risks and opportunities was carried out through a structured methodology, aligned with the requirements of the ESRS, applied separately for risks and opportunities and for the relevant time horizons (short, medium and long), in accordance with the definitions provided by the ESRS.
The evaluation process took into account two main factors:

- the magnitude of the potential financial effects on CEC Bank Financial Group;
- the likelihood of the identified risk or opportunity materializing.

For the assessment of the magnitude of the financial effects, a scale from 0 to 3 was used, aligned with the internal risk assessment methodology, but adapted and simplified for the purpose of the financial materiality analysis. Regarding the probability of occurrence, a scale from 0 to 5 has been applied, which allows a more detailed assessment of the degree of uncertainty associated with each risk or opportunity.
Based on the aggregate score resulting from the combination of magnitude and probability, a financial significance threshold of 1.5 was established. This threshold allowed for the filtering of risks and opportunities with low relevance and the focus of the analysis on those that can have a significant impact on the Group's financial performance. Depending on the final score obtained, the risks and opportunities were classified as follows:

- material / critical: > 2.4
- Important: 2 – 2.4
- Relevant: 1.5 – 2
- informative, but non-material: 1 – 1.5
- Minimum: < 1

The financial materiality assessment was carried out by the dedicated team within CEC Bank Financial Group, with the support of an external consultant and with the involvement of internal experts from relevant functional areas, who contributed specific expertise in the field of risks, finance and sustainability. The results of the evaluation process were analyzed and validated internally, and the final list of material financial risks and opportunities was submitted to the approval of the Group's management bodies, thus ensuring the robustness of the conclusions and their integration into the organization's decision-making and strategic processes.

Semnat pentru identificare
KPMG
20 APR 2026
Initialised for identification

Monitoring impacts, risks and opportunities

Considering that the double materiality analysis was an initial exercise carried out at the level of the CEC Bank Financial Group in 2024 and was reviewed and updated for the 2025 reporting year, the impacts, risks and opportunities (IRO) identified as material constitute an essential basis for the development and consolidation of the Group's sustainability strategy.

The material IROs are progressively integrated into the management and decision-making processes at the level of CEC Bank Financial Group and are subject to a continuous monitoring process. This process aims to ensure the permanent relevance of the conclusions of the double materiality analysis and to adapt them to internal and external developments that may influence the impact profile and financial risks of the Group. Monitoring is mainly carried out by:

- periodic reviews of material impacts, risks and opportunities, depending on the occurrence of significant events or relevant changes in the operational, strategic or regulatory context;
- recurrent consultations with stakeholders to integrate their perspectives into the ongoing materiality assessment;
- internal control and audit mechanisms, which contribute to the verification of compliance with regulatory requirements and internal policies, as well as to the early identification of emerging risks.

The results of the monitoring process are used to inform future updates of the double materiality analysis, to support the prioritization of sustainability actions and to ensure the coherent integration of ESG aspects into CEC Bank Financial Group's strategies, policies and objectives.

Additional information on the process of identifying impacts, risks and opportunities

Climate change

Within the double materiality assessment, the identification of climate change-related impacts, risks, and opportunities (IROs) was based on the general methodology described above, with certain specific features and assumptions applicable to the climate topic, given the complexity and indirect nature of some exposures relevant to the banking sector.

With regard to impacts, the analysis considered both the Bank's own operations and its upstream and downstream value chain, with particular emphasis on activities generating greenhouse gas emissions across Scopes 1, 2, and 3. Given the specific characteristics of the business model, the main potential source of impact was considered to be associated with the financed portfolio, namely Scope 3 GHG emissions.

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

As regards climate-related risks, the analysis covered both physical and transition risks, without the use of climate scenarios. Risk identification was performed using a predominantly qualitative approach combined with simplified quantitative elements, focusing on assessing existing exposures and assets in relation to known climate phenomena (such as floods, droughts, or heatwaves), as well as regulatory and market trends associated with the transition to a low-carbon economy. The analysis did not include a detailed assessment of physical vulnerability at asset level or forward-looking climate scenarios, which represents a methodological limitation of the current exercise.

The identified physical risks may affect internal operations and the loan portfolio through damage to collateral assets, increased insurance costs, and impacts on borrowers' repayment capacity, particularly in economic sectors sensitive to climate conditions. Transition risks were mainly associated with the evolution of the regulatory framework on carbon emissions, the need to align the financing portfolio with EU Taxonomy requirements, as well as changes in customer preferences and compliance costs arising from the integration of sustainability requirements.

In addition to the identified risks and impacts, the double materiality assessment also considered the opportunities generated by the transition to a low-carbon economy, particularly in relation to the expansion of financing for renewable energy, energy efficiency, and electric mobility, as well as the development of sustainable financial products. Furthermore, as part of the review process compared to the previous exercise, the gradual integration of environmental and social criteria into credit procedures was taken into account, so that, as these are implemented, a clearer differentiation between sustainable and standard financing can be achieved, including from a reporting perspective.

Pollution

The identification of impacts, risks, and opportunities (IROs) related to pollution was carried out within the double materiality assessment by applying the general methodology described above, with an approach adapted to the specific characteristics of the financial sector. The analysis focused on the financing portfolio, given that the own operations of the CEC Bank Financial Group do not directly generate significant emissions or discharges of pollutants into air, water, or soil.

From a methodological perspective, the assessment was based on identifying exposures to economic sectors with a high pollution potential (such as the chemical industry, transport, or intensive agriculture), using general information on clients' business profiles and the nature of the financing granted. The analysis did not include quantification of pollutant emissions, hazardous substances, or impacts on biodiversity, nor a detailed assessment of effects on environmental receptors, these aspects representing methodological limitations of the current exercise.

Semnat pentru identificare
KPMG
20 APR. 2026

With regard to impacts, potential indirect effects resulting from the financing of projects with environmental impacts were considered at a conceptual level, as well as potential positive impacts associated with supporting activities that contribute to pollution reduction through cleaner technologies or environmentally friendly practices. However, these were not analyzed in detail and were not subject to quantitative documentation or specific impact studies.

The risks assessed primarily concerned regulatory, compliance, and reputational risks arising from exposure to sectors subject to stricter environmental requirements or increased scrutiny from authorities and civil society. The evaluation of these risks was conducted at a qualitative level, without the use of forward-looking scenarios or detailed analyses of the financial consequences of pollution incidents at the level of financed assets.
As part of the review of the double materiality assessment, opportunities related to financing entities that adopt pollution prevention practices and innovative technologies were also considered; however, these opportunities were not deemed sufficiently significant, in terms of either financial impact or environmental impact, to warrant a reassessment of the materiality of the topic.

Following the application of the methodology and considering the limitations mentioned above, pollution-related impacts, risks, and opportunities were not considered material for the CEC Bank Financial Group within the current double materiality assessment exercise.

Water and marine resources

The process of identifying impacts, risks and opportunities related to water and marine resources followed the analysis of the double materiality described above. In this regard, a screening process of assets and activities was carried out at the level of CEC Bank Financial Group, in order to identify the impacts, risks and opportunities related to water and marine resources, both within its own operations and in its value chain. This process included assessing the consumption of domestic water in its buildings and operations, as well as the impact of the financing portfolio on sustainable water use. Among the impacts identified, both positive effects, such as the adoption of water efficiency measures and the financing of water management projects, and negative effects, such as indirect support for water-intensive sectors, such as intensive agriculture and manufacturing, were highlighted. The main risks were associated with exposure to economic sectors vulnerable to water stress, the costs of complying with water quality regulations and the potential reputational damage resulting from the financing of projects with a negative impact on water resources. At the same time, CEC Bank Financial Group has identified opportunities by integrating ESG criteria into the financing process, supporting initiatives that promote responsible water use and investments in green infrastructure. The process of identifying risks, impacts and opportunities was not based on consultations with affected stakeholders. Following the

Semnat pentru identificare
KPMG
20. APR. 2026

analysis, the impacts, risks and opportunities related to pollution were not considered material.

Biodiversity and ecosystems

The process of identifying the impacts, risks and opportunities related to biodiversity and ecosystems followed the double materiality analysis described above. This topic proved to be relevant only within the downstream value chain, given the type of activities carried out by CEC Bank Financial Group in its own operations. The analysis identified both the positive impacts and the risks associated with CEC Bank Financial Group's financing decisions in relation to the environment and ecosystems. On the one hand, the group has the opportunity to support biodiversity by allocating capital to conservation projects, sustainable agriculture, renewable energy and green infrastructure, thus strengthening an ESG-responsible portfolio. By financing reforestation initiatives and ecological technological solutions, CEC Bank Financial Group can significantly contribute to the restoration of natural habitats and the reduction of the ecological footprint of economic sectors. At the same time, the integration of ESG criteria in the investment process allows the group to direct resources towards companies and initiatives with a low impact on the environment, discouraging the financing of projects with negative effects on biodiversity. On the other hand, there are significant risks associated with financing activities that lead to ecosystem degradation, including land use change, intensive resource exploitation and infrastructure development in environmentally sensitive areas. For example, funding intensive agriculture and overuse of pesticides can have negative consequences on soil and local biodiversity, while supporting industrial livestock farms can contribute to deforestation and pollution. Also, construction projects and the expansion of urban areas without a sustainability strategy can lead to fragmentation of ecosystems and loss of species. In the long term, these risks can generate compliance costs and damage the bank's reputation, underlining the need for a prudent approach in allocating financial resources. It is important to note that the identification of impacts, risks and opportunities was not based on the results of a resilience analysis. For double materiality analysis, systemic risks related to biodiversity aspects were not taken into account. Also, no consultations were carried out with the affected communities. Thus, the impacts, risks and opportunities identified were not assessed as material.

Resource use and circular economy

The process of identifying the impacts, risks and opportunities related to the use of resources and the circular economy followed the double materiality analysis described above. The analysis highlighted both the positive and negative impacts that CEC Bank Financial Group can have on the environment through the use of resources, waste management and improving efficiency of its operations and financing portfolio. On the positive side, the digitization of processes and the transition to sustainable solutions, such as the use of renewable energy and the implementation of e-waste recycling programs, contribute to reducing resource consumption and carbon footprint. At the same time, the

Semnat pentru identificare
KPMG
20. APR. 2026

financing of the circular economy and green projects can support a more responsible use of resources and the minimization of waste in the industries supported by the CEC Bank Financial Group. On the other hand, the negative impact derives from the consumption of energy, water, paper and electronic equipment necessary for daily operations, as well as from the risks associated with financing industries that intensively exploit natural resources, such as agriculture, mining or construction. In addition, inadequate e-waste management and the continued use of non-recyclable materials can amplify the negative impact on the environment. Although these aspects are not considered material according to the analysis, they underline the importance of proactive measures to reduce risks and increase sustainable benefits in the medium and long term. Thus, CEC Bank Financial Group has the opportunity to improve its practices by integrating ESG criteria into the decision-making process, promoting a more sustainable financing portfolio and adopting internal policies aimed at reducing the waste of resources and supporting the transition to a more responsible business model. The process of identifying risks, impacts and opportunities was not based on consultations with affected stakeholders.

Business conduct

The process of identifying the impacts, risks and opportunities related to professional conduct was carried out based on the analysis of the aforementioned double materiality. This analysis assessed the impact of ethical conduct on both internal operations and the supply chain, including supplier and customer relationships. At the same time, specific regulations were considered to ensure compliance with corporate governance standards and whistleblower protection. Within CEC Bank, the economic sectors in which the institution carries out lending and financing activities were analyzed, in order to identify the associated risks, such as corruption, payment practices or other unethical behaviors that could affect the stability of the institution. The structure of transactions was also considered an essential criterion, given that their nature and complexity can influence the degree of exposure to reputational and financial risks.

1.4.2. ESRS disclosure requirements covered by the Undertaking Sustainability Statement

1.4.2.1. Content of ESRS reporting requirements

List of reporting requirements		Page
	ESRS 2 General information presentations	
BP-1	General basis for the preparation of sustainability claims	5
BP-2	Disclosures in relation to specific circumstances	5-6
GOV-1	Role of administrative, management and supervisory bodies	7-11
GOV-2	Information provided to the company's administrative, management and supervisory bodies and the sustainability issues addressed by them	7-11
GOV-3	Integration of sustainability-related performance into incentive schemes	7-11
GOV-4	Statement on the due diligence process	12
GOV-5	Risk management and internal controls relating to Sustainability reporting	12-14
SBM-1	Strategy, business model and value chain	14-18
SBM-2	Interests and views of stakeholders	18-30
SBM-3	Significant impacts, risks and opportunities and their interaction with strategy and business model	31-47
IRO-1	Description of the processes for identifying and assessing significant impacts, risks and opportunities	47-56
IRO-2	ESRS reporting requirements covered by the corporate sustainability statement	57-63
	ESRS E1 Climate Change	
ESRS 2 GOV-3	Integration of sustainability-related performance into incentive schemes	7-11
E1-1	Climate Change Mitigation Transition Plan	64-65
ESRS 2 SBM-3	Significant impacts, risks and opportunities and their interaction with strategy and business model	65-66
E1-2	Policies related to climate change mitigation and adaptation	72-73
E1-3	Actions and resources related to climate change policies	73-76
E1-4	Climate change mitigation and adaptation targets	76-77
E1-5	Energy consumption and energy mix	77-78

Semnat pentru identificare KPMG 20. APR. 2026 Initialed for identification

List of reporting requirements		Page
E1-6	Gross GHG emissions categories 1, 2, 3 and total GHG emissions	79-85
	ESRS S1 Own workforce	
ESRS 2 SBM-3	Significant impacts, risks and opportunities and their interaction with the strategy and business model	94-96
S1-1	Own workforce policies	99-108
S1-2	Processes for working with own workers and workers' representatives on impacts	108-110
S1-3	Processes to address negative impacts and channels through which their own workers can voice their concerns	110-111
S1-4	Adoption of measures on significant impacts on one's workforce and approaches to mitigate significant risks and pursue significant opportunities related to one's own workforce and the effectiveness of these actions	111-117
S1-5	Targets related to the management of significant adverse impacts, the promotion of positive impacts and the management of significant risks and opportunities	117-119
S1-6	Characteristics of the company's employees	119-120
S1-7	Characteristics of workers who are not employees in the company's own workforce	121
S1-9	Diversity indicators	121-122
S1-10	Adequate salaries	
S1-13	Training and skills development indicators	122
S1-16	Remuneration indicators (pay gap and total remuneration)	123
	ESRS S4 Consumers & End Users	
ESRS 2 SBM-3	Interests and views of stakeholders	125-127
S4-1	Consumer and end-user policies	131-140
S4-2	Processes for engaging with consumers and end-users on impacts	140-143
S4-3	Negative impact remediation processes and channels through which consumers and end-users can voice their concerns	143-144
S4-4	Taking action on significant impacts on consumers and end-users and approaches to managing significant risks and pursuing significant opportunities related to consumers and end-users, and the effectiveness of such measures	144-155
S4-5	Targets related to the management of significant adverse impacts, the promotion of positive impacts and the management of significant risks and opportunities	156
	ESRS G1 Professional Conduct	

List of reporting requirements		Page
G1-1	Corporate culture and policies on professional conduct and corporate culture	159-170
G1-3	Prevention and detection of corruption and bribery	159-170
G1-4	Confirmed cases of corruption or bribery	174

1.4.2.2. List of data points in cross-cutting standards and thematic standards stemming from other EU legislation

Reporting requirement and related data point	SFDR Reference	Pillar 3 reference	Reference of the Benchmark Regulation	EU Climate Law Reference	Page Number
ESRS 2 GOV-1 Gender diversity in management bodies paragraph 21(d)	x		x		7-11
ESRS 2 GOV-1 Percentage of members of management bodies who are independent paragraph 21(e)			x		7-11
ESRS 2 GOV 4 Due Diligence Process Statement paragraph 30	x				12
ESRS 2 SBM-1 Involvement in fossil fuel activities paragraph 40(d)(i)	x	x	x		It is not material
ESRS 2 SBM-1 Involvement in fossil fuel activities paragraph 40(d)(ii)	x		x		It is not material
ESRS 2 SBM-1 Involvement in activities related to controversial weapons paragraph 40(d)(iii)	x		x		It is not material
ESRS 2 SBM-1 Involvement in activities related to tobacco cultivation and production paragraph 40(d)(iv)			x		It is not material
ESRS E1-1 Transition plan to achieve climate neutrality by 2050 paragraph 14				x	64-65
ESRS E1-1 Companies excluded from the application of the Paris-aligned benchmarks paragraph 16(g)		x	x		64-65
ESRS E1-4 Greenhouse gas emission reduction targets paragraph 34	x	x	x		76-77
ESRS E1-5 Fossil energy consumption from source-disaggregated sources (only sectors with a high climate impact) paragraph 38	x				It is not material
ESRS E1-5 Energy consumption and energy mix paragraph 37	x				77-78

Semnat pentru identificare
KPMG
20. APR. 2026
Initialed for identification

Reporting requirement and related data point	SFDR Reference	Pillar 3 reference	Reference of the Benchmark Regulation	EU Climate Law Reference	Page Number
ESRS E1-5 Energy intensity associated with activities in sectors with a high climate impact paragraph 40-43	x				It is not material
ESRS E1-6 Gross Emissions Category 1,2,3 and Total GHG emissions paragraph 44	x	x	x		79-85
ESRS E1-6 Gross GHG emission intensity paragraph S3-55	x	x	x		79-85
ESRS E1-7 GHG removals and carbon credits, paragraph 56				x	It is not material
ESRS E1-9 Exposure of the benchmark portfolio to climate-related physical risks paragraph 66			x		This material (progressively introduced)
ESRS E1-9 Disaggregation of monetary values according to acute and chronic physical risk point 66(a) Location of significant assets that are subject to significant physical risk paragraph 66 (c)		x			This material (progressively introduced)
ESRS E1-9 Breakdown of the book value of real estate assets by energy efficiency classes paragraph 67(c)		x			This material (progressively introduced)
ESRS E1-9 Portfolio exposure to climate-related opportunities paragraph 69			x		This material (progressively introduced)
ESRS E2-4 Amount of each pollutant listed in Annex II to Regulation E-PRTR (European Register of Pollutants Emitted and Transferred) emitted to air, water and soil, paragraph 28	x				It is not material
ESRS E3-1 Water and marine resources paragraph 9	x				It is not material
ESRS E3-1 Specific Policy Paragraph 13	x				It is not material
ESRS E3-1 Sustainable Oceans and Seas paragraph 14	x				It is not material
ESRS E3-4 Total water recycled and reused paragraph 28(c)	x				It is not material
ESRS E3-4 Total water consumption in m3 per net income from own operations paragraph 29	x				It is not material
ESRS 2 – SBM 3 – E4 paragraph 16(a)(i)	x				It is not material

Semnat pentru identificare
KPMG
20. APR. 2026

Reporting requirement and related data point	SFDR Reference	Pillar 3 reference	Reference of the Benchmark Regulation	EU Climate Law Reference	Page Number
ESRS 2 - SBM 3 - E4 paragraph 16(b)	x				It is not material
ESRS 2 - SBM 3 - E4 paragraph 16(c)	x				It is not material
ESRS E4-2 Sustainable land/agriculture practices or policies paragraph 24(b)	x				It is not material
ESRS E4-2 Sustainable ocean/sea practices or policies paragraph 24(c)	x				It is not material
ESRS E4-2 Policies to combat deforestation paragraph 24(d)	x				It is not material
ESRS ES-S Non-recycled waste paragraph 37(d)	x				It is not material
ESRS E5-5 Hazardous waste and radioactive waste paragraph 39	x				It is not material
ESRS 2 - SBM3 - S1 Risk of forced labour incidents paragraph 14(f)	x				It is not material
ESRS 2 - SBM3 - S1 Risk of child labour incidents paragraph 14(g)	x				It is not material
ESRS S1-1 Human rights policy commitments paragraph 20	x				99-108
ESRS S1-1 Due diligence policies on issues addressed by the International Labour Organisation's Fundamental Conventions 1-8, paragraph 21			x		99-108
ESRS S1-1 Processes and Measures to Prevent Trafficking in Human Beings paragraph 22	x				It is not material
ESRS S1-1 workplace accident prevention policy or accident management system paragraph 23	x				99-108
ESRS S1-3 mechanisms for resolving complaints/grievances paragraph 32(c)	x				110-111
ESRS S1-14 Number of fatalities and number and rate of work-related accidents paragraphs 88(b) and (c)	x		x		It is not material
ESRS S1-14 Number of days lost as a result of injury, accident, death or illness paragraph 88(e)	x				It is not material
ESRS S1-16 Gender pay gap in unadjusted form, paragraph 97(a)	x		x		123
ESRS S1-16 An excessive level of the ratio between the director-general's	x				123

Semnat pentru identificare
KPMG
20 APR. 2026

Reporting requirement and related data point	SFDR Reference	Pillar 3 reference	Reference of the Benchmark Regulation	EU Climate Law Reference	Page Number
renumeration and that of the workers paragraph 97 (b)					
ESRS S1-17 Incidents of discrimination paragraph 103(a)	x				It is not material
ESRS S1-17 Failure to comply with the UN Guiding Principles on Business and Human Rights and OECD Guidelines paragraph 104(a)	x		x		It is not material
ESRS 2 – SBM3 – S2 Significant risk of child labour or forced labour in the value chain paragraph 11(b)	x				It is not material
ESRS S2-1 Human rights policy commitments paragraph 17	x				It is not material
ESRS S2-1 Policies related to workers in the value chain paragraph 18	x				It is not material
ESRS S2-1 Non-compliance with the principles of business and human rights principles and the OECD Guidelines paragraph 19	x		x		It is not material
ESRS S2-1 Due diligence policies on issues addressed by Fundamental Conventions 1-8 of the International Labour Organisation, paragraph 19			x		It is not material
ESRS S2-4 Human rights issues and incidents related to its upstream and downstream value chain paragraph 36	x				It is not material
ESRS S3-1 Human rights policy commitments paragraph 16	x				It is not material
ESRS S3-1 Failure to comply with the UN Guiding Principles on Business and Human Rights, the ILO Principles and/or the OECD Guidelines paragraph 17	x		x		It is not material
ESRS S3-4 Human rights issues and incidents, paragraph 36	x				It is not material
ESRS S4-1 paragraph Consumer and end-user policies point 16	x				131-140
ESRS S4-1 Non-compliance with the Guiding Principles on Business and Human Rights and the OECD Guidelines paragraph 17	x		x		131-140
ESRS S4-4 Human rights issues and incidents, paragraph 35	x				144-145

Semnat pentru identificare
KPMG
20. APR. 2026
Initialis... for identi...

Reporting requirement and related data point	SFDR Reference	Pillar 3 reference	Reference of the Benchmark Regulation	EU Climate Law Reference	Page Number
ESRS G1-1 United Nations Convention against Corruption paragraph 10(b)	x				159-170
ESRS G1-1 Whistleblower protection paragraph 10(d)	x				159-170
ESRS G1-4 Fines for Violating Anti-Corruption and Anti-Bribery Laws Paragraph 24(a)	x		x		174
ESRS G1-4 Anti-corruption and anti-bribery standards paragraph 24(b)	x				174

2. INFORMATION ON ENVIRONMENTAL MATERIAL TOPICS

2.1. Climate change

The CEC Bank Financial Group reaffirms its commitment to managing the risks and opportunities generated by climate change, acknowledging their significant impact on the economy, the environment, and society. Building on the initiatives launched in 2024, the Group strengthened its processes for identifying and assessing climate-related impacts through the double materiality assessment, updated its greenhouse gas emissions inventory covering own operations, the supply chain (upstream), and the financing portfolio (financed emissions), and adopted a new environmental policy.

Although the CEC Bank Financial Group does not yet have a formal sustainable finance framework in place, it is actively exploring options for gradually aligning with green finance principles and the transition to a low-carbon economy. In this context, the Group monitors regulatory developments and European best practices, so that future financing decisions and portfolio structuring can progressively integrate relevant climate-related criteria.

This chapter presents the climate change-related impacts, risks, and opportunities (IROs) as reconfirmed through the double materiality assessment conducted in 2025, reflecting how the Group addresses both climate adaptation and mitigation. It describes the existing measures and ongoing initiatives aimed at enhancing climate resilience, supporting the transition to green financing, improving internal climate risk management processes, and gradually reducing the carbon footprint, in line with the requirements of ESRS E1.

The table below presents the ESRS reporting requirements, in accordance with ESRS 2 IRO-2, paragraph 56, which have been assessed as material.

Semnat pentru identificare
KPMG
20 APR. 2026

ESRS Data Points	Reporting requirements	Page Number
E1-1	Transition plan for climate change mitigation	7-11
E1-SBM-3	Material impacts, risks and opportunities and their interaction with strategy and business model	64-65
E1-2	Policies related to climate change mitigation and adaptation	65-66
E1-3	Actions and resources in relation to climate change policies	72-73
E1-4	Targets related to climate change mitigation and adaptation	73-76
E1-5	Energy consumption and mix	76-77
E1-6	Gross Scopes 1, 2, 3 and Total GHG emissions	77-78

2.1.1. Strategy

E1-1

Transition plan to a low-carbon economy

CEC Bank Financial Group currently does not have a transition plan to a low-carbon economy. However, in 2024, it started to make progress in integrating climate considerations into its internal processes, calculating financed emissions for the first time and initiating the updating of internal mechanisms to be able to carry out climate scenario analyses. These steps are important steps in understanding the risks and opportunities associated with the climate transition and will contribute to the development of a more structured approach in the future.

Throughout 2025, the Bank's sustainability priorities focused primarily on strengthening the governance framework and the infrastructure required to support a robust implementation aligned with regulatory requirements.

Thus, in 2025, the Bank allocated significant resources for the acquisition and implementation of a sustainability platform, aimed at ensuring the integrated collection, management and reporting of ESG data, as well as for the approval of the environmental policy and the initiation of the process of defining the sustainability strategy. These steps were fundamental and necessary steps to ensure a solid basis for the subsequent development of a roadmap of the transition plan.

Given the need to align the roadmap with reliable data, relevant indicators, and a clearly defined sustainability strategy, its development was rescheduled to a later stage and will be carried out following the completion of the preparatory steps mentioned above. The Bank

Semnat pentru identificare KPMG 20. APR. 2026 Initialed for identification

considers that this phased approach contributes to improving the quality and relevance of medium- and long-term planning.

CEC Bank Financial Group is not excluded from the application of benchmarks aligned with the Paris Agreement.

E1-SBM-3

Climate risk and resilience analysis

Following the double materiality analysis, CEC Bank Financial Group identified both physical and transition risks related to climate change, which may have a significant impact on its financing portfolio and its own operations. At present, the Group has not yet carried out an analysis of climate scenarios and vulnerabilities in line with ESRS requirements.

With regard to physical risks, these include the direct effects of climate change on collateralized assets and on clients operating in exposed economic sectors such as agriculture, manufacturing, and infrastructure. Extreme weather events—such as droughts, floods, or severe storms—may lead to damage to collateral, a decline in asset values, and an increased risk of loan defaults. In addition, rising temperatures and changes in climate patterns may affect productivity in certain industries, thereby influencing clients' economic stability and their ability to meet financial obligations.

With regard to transition risks, these are driven by legislative, economic, and social changes arising from the transition to a low-carbon economy. CEC Bank Financial Group is exposed to regulatory risks, given the increasingly stringent requirements imposed on financial institutions with respect to reporting and reducing the carbon footprint of financed portfolios. Furthermore, there are risks related to shifts in consumer and market preferences, as companies and individuals increasingly move toward more sustainable solutions. This transition may result in the devaluation of certain assets and carbon-intensive industries, thereby affecting the Group's exposure to such sectors.

<u>Resilience of strategy and business model</u>

In 2024, CEC Bank Financial Group took the first steps to identify climate risks and integrate them into its risk management framework, including the calculation of financed emissions. Although the strategic resilience analysis is still at an early stage, the process of identifying climate scenarios, as required by the ESRS, will continue in the coming years, as the Group develops the necessary capabilities to model and anticipate the impact of climate factors on its business. Preliminary results indicated significant exposure to transition risks, given the

Semnat pentru identificare
KPMG
20. APR. 2026

need to align the loan portfolio with international climate objectives and European sustainable finance regulations. The Group recognizes the need to adapt its business strategy to respond to climate challenges and seize the opportunities associated with the transition to a low-carbon economy.

During 2025, CEC Bank Financial Group made significant progress in strengthening the climate risk integration framework and developing the infrastructure necessary for ESG data management.

The integration of climate scenarios into the Bank's current stress testing system is being prepared, and the preliminary analysis highlighted the need to strengthen the historical database in order to adequately assess the extent to which the beneficiaries of financing have been directly and indirectly exposed to environmental risks and the adaptation of models to the current national and international macroeconomic context, which involved adjusting the classic stress models. These aspects provide solid prerequisites for designing more robust and relevant internal stress models that will support future integration in a sustainable and efficient way.

2.1.2. Managing impacts, risks and opportunities

Theme	IRO Description	Policies	Action	Target
		Climate change		
Adaptation to climate change	Positive impact on climate change adaptation by working with authorities in implementing security and integrity measures for all citizens. This collaboration can have several benefits: - Security of resources: through partnerships with the authorities. CEC Bank Financial Group can contribute to the implementation of sustainable resource management policies, such as water or agricultural land, ensuring that they are used responsibly. These measures help reduce the risk of natural disasters and increase the capacity of communities to adapt to the effects of climate change. - Citizen protection: by supporting security and integrity measures, CEC Bank Financial Group can facilitate access to financing for green infrastructure, renewable energy and sustainable technology projects, which contributes to creating more resilient environments for citizens. In this way,	Environmental policy	EIB loan (25 mm. EUR) for sustainable development (including regions affected by the climate transition); green credit lines (circular economy/energy efficiency/renewables); sustainable bond plan; expansion of green products/credits.	Targets have not been set

Semnat pentru identificare
KPMG
20. APR. 2026
Initialed for identification

Theme	IRO Description	Policies	Action	Target
		Climate change		
	CEC Bank Financial Group can help build communities that are more prepared to face climate challenges, reducing the negative impact on the population and the economy.			
Adaptation to climate change	By financing the construction sector, CEC Bank Financial Group may face significant risks in the context of adaptation to climate change, as extreme weather events and environmental changes can affect the ability of construction companies to repay loans, reduce the value of real estate collateral and lead to additional costs for repairs or adaptations of infrastructure. These risks can have direct effects on a decrease in the bank's revenues, increased provisions for non-performing loans and potential financial losses. In addition, CEC Bank Financial Group may suffer reputational damage if it is perceived to support projects that contribute to climate change or that do not comply with sustainability standards, which can affect investor and customer confidence.	Environmental policy	Regulation of sustainability/ESG criteria for SME and corporate clients in the lending cycle; development of ESG analysis models; training of risk personnel.	Targets have not been set
Adaptation to climate change	Proactive adaptation to climate change, including the increased frequency of floods, can provide CEC Bank Financial Group with opportunities to finance resilient infrastructure projects in the non-retail and retail sectors. This can attract new customers looking for sustainable solutions and improve CEC Bank's reputation as a bank committed to combating climate change. Within its own operations, CEC Bank Financial Group can implement strategies that minimize the operational and financial impact of extreme weather events, thus strengthening the confidence of shareholders and customers in the bank's ability to ensure sustainable and long-term value creation.	Environmental policy	Green loans and credit lines for upgrades (efficiency, PV); SME programs (SME Eco Tech); EIB loan; operational investments: efficient HVAC, LED, sensors, boilers/heat pumps, insulation improvements.	Targets have not been set
Climate change mitigation	The negative impact on climate change mitigation through greenhouse gas (GHG) emissions generated by its own operations. This impact manifests itself in several ways: - Direct greenhouse gas emissions Scope 1: CEC Bank's direct activities, such as transportation, building use, and other internal operations, can	Environmental policy	Air conditioning modernization (AC efficient); replacement of LED lighting + sensors; reduction of gas consumption through efficient boilers/heat pumps and improvement of insulation; Euro 6 fleet renewal; Paperless initiatives (electronic roadmaps + national roll-out).	Targets have not been set

Semnat pentru identificare
KPMG
20 APR 2026
Initialised for identification

Theme	IRO Description	Policies	Action	Target
		Climate change		
	contribute to air pollution through GHG emissions. These emissions mainly come from the use of fossil fuels, which increases the company's carbon footprint and contributes to global warming. Direct GHG emissions Scope 2: Energy consumption for electricity, heating and cooling in the bank's operations has a negative impact through emissions associated with the production of energy from conventional sources. This energy consumption indirectly generates GHG emissions, amplifying air pollution and the impact on climate change. Indirect GHG emissions Scope 3: The bank's supply chain and financing portfolio can contribute to significant GHG emissions. By financially supporting activities with a high environmental impact or by working with unsustainable suppliers, the bank indirectly amplifies air pollution and greenhouse gas emissions, which undermines efforts to combat climate change.			
Climate change mitigation	Reduction of GHG emissions: By granting loans for renewable energy projects, CEC Bank Financial Group contributes directly to the reduction of carbon emissions. Improving energy efficiency: Financing renovations that improve the energy efficiency of buildings leads to lower energy consumption and emissions. Promoting clean technologies: Investing in innovative and clean technologies results in a reduction in pollution and GHG emissions. Support for organic farming: Financing sustainable farming practices has the effect of decreasing GHG emissions from the sector.	Environmental policy	Expanding the offer of green loans (PF/companies) for efficient housing and modernizations; energy rehabilitation of production spaces; efficient equipment; PV; SME Eco Tech; green credit lines (circularity/efficiency/renewables); financing organic farming/API A; sustainable bond plan; incentives (low interest rates/commission management).	Targets have not been set
Climate change mitigation	CEC Bank Financial Group has a negative impact on climate change mitigation through its financing portfolio:- Air pollution caused by transport and storage activities: the financing of industries involving intensive transport and storage can significantly contribute to the increase in greenhouse gas (GHG) emissions and air pollution.- Emissions generated by buildings and installations: financial	Environmental policy	Initiation of ESG criteria for PJ customers and integration into the lending cycle; development of ESG risk models; Internal process alignment plan for the green portfolio.	Targets have not been set

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

Theme	IRO Description	Policies	Action	Target
		Climate change		
	support for large buildings or unsustainable industrial facilities can lead to considerable GHG emissions, directly contributing to global warming and climate change. - Contribution to global warming: financing sectors that depend on carbon-intensive industrial processes, such as heavy machinery production or manufacturing, can amplify GHG emissions and worsen climate change. Greenhouse gas emissions from industrial processes: Many funded projects can involve production processes that generate significant emissions, either during manufacturing or in the end use of products, thus contributing to deteriorating air quality and global warming. Intensive agriculture and machinery: Financing intensive agriculture and agricultural machinery can lead to a significant increase in GHG emissions, both through the use of machinery and intensive production methods, thus seriously affecting the climate balance. The negative impact is also manifested by increasing air pollution by financing energy-inefficient buildings: granting loans for the purchase or construction of homes and buildings that do not comply with energy efficiency standards can lead to increased energy consumption, which translates into high GHG emissions. It contributes to air pollution and exacerbates climate change problems. By supporting these sectors and projects, the bank can contribute to global greenhouse gas emissions and increased air pollution, which negatively affects climate change mitigation efforts.			
Climate change mitigation	Financing activities such as agriculture, construction and other sectors can expose CEC Bank Financial Group to risks associated with climate change, including pressures for decarbonization and sustainability-oriented changes in consumer behavior, which can lead companies to adopt greener practices and adapt to new environmental regulations. Supply chain disruptions and emission reduction requirements	Environmental policy	Integration of ESG criteria in the evaluation of PJ clients; development of analysis models with ESG factors; training of risk personnel; improvement of internal processes for managing non-financial risks.	Targets have not been set

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

Theme	IRO Description	Policies	Action	Target
		Climate change		
	in the manufacturing industry can affect operations and lead to climate-related disputes, with a direct impact on the financial performance of the CEC through possible losses associated with the loans granted.			
Climate change mitigation	CEC Bank Financial Group has the opportunity to support the transition to a low-carbon economy by financing the construction, manufacturing and trade sectors, which adopt climate change mitigation measures. Investments in charging infrastructure for electric transport, the development of hybrid and zero-emission vehicles, as well as the promotion of energy efficiency can open up new markets and create additional sources of revenue. Entities that limit the use of critical materials and develop alternatives can mitigate supply disruptions and volatile input prices, improving margins and risk profile. Additionally, energy efficiency and energy conservation strategies can reduce operational costs for utilities and increase asset value by providing more affordable housing. By financing these initiatives, CEC Bank Financial Group can attract investors interested in sustainability and improve its reputation as a responsible bank, contributing to the creation of sustainable and long-term value.	Environmental policy	Green products/loans for companies and retail; credit lines for renewable infrastructure; SME Eco Tech (green/digital investments); sustainable bonds; incentive mechanisms (low interest rates).	Targets have not been set
Energy	Significant impact on energy consumption through own operations, in particular when the use of energy resources is not managed sustainably. This impact is manifested by:- Energy-intensive use: the day-to-day operation of the bank, including activities in headquarters, branches and data centers, requires constant and high energy consumption for lighting, air conditioning, IT equipment and other operational needs. If the energy sources used come from fossil fuels, this consumption directly contributes to the increase in greenhouse gas (GHG) emissions, aggravating climate change. - Energy inefficiency: if the organization's infrastructure (buildings, equipment) is not optimized from an energy point of view, it can lead to significant waste of resources. For example, old buildings without modern	Environmental policy	HVAC modernization; LEDs + sensors; replacement of boilers/heat pumps; insulation improvements.	Targets have not been set

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

Theme	IRO Description	Policies	Action	Target
		Climate change		
	energy management systems or outdated IT equipment can consume much more energy than necessary. - Contribution to indirect emissions: by consuming energy from networks that are not based on renewable sources, the organization indirectly contributes to GHG emissions generated by the production of electricity, heating and cooling. This has a negative impact on the environment, amplifying air pollution and contributing to global warming.			
Energy	By granting loans for renewable energy projects, CEC Bank Financial Group contributes directly to the reduction of carbon emissions. Financing renovations that improve the energy efficiency of buildings leads to lower energy consumption and lower emissions.	Environmental policy	Green loans for renewables and renovations; green credit lines; SME Eco Tech program; EIF financing for green projects.	Targets have not been set
Energy	Financial support for large buildings or unsustainable industrial facilities can lead to considerable GHG emissions, directly contributing to global warming and climate change. Financing sectors that depend on carbon-intensive industrial processes, such as heavy machinery production or manufacturing, can amplify GHG emissions and worsen climate change. Many funded projects can involve production processes that generate significant emissions, either during manufacturing or in the end use of products, thus contributing to deteriorating air quality and global warming. The negative impact is also manifested by increasing air pollution by financing energy-inefficient buildings: granting loans for the purchase or construction of homes and buildings that do not comply with energy efficiency standards can lead to increased energy consumption, which translates into high GHG emissions. It contributes to air pollution and exacerbates climate change problems.	Environmental policy	Integration of ESG criteria in lending for PJ; development of ESG risk models; incentives for green finance (low interest rates).	Targets have not been set
Energy	New opportunities arising from financing renewable energy projects, contributing to climate change mitigation.	Environmental policy	Green credit lines for renewables; green loans (PV, efficient equipment); Sustainable Bond Plan for Renewables/Efficiency.	Targets have not been set

Semnat pentru identificare KPMG 20 APR. 2026 Initialed for identification

2.1.1.1. Policies related to climate change mitigation and adaptation

Introduction

CEC Bank Financial Group structures its approach to climate change through measures designed to support both climate mitigation and adaptation. CEC Bank Financial Group is committed to integrating ESG considerations into its business strategy and aligning its portfolio with international climate goals. CEC Bank Financial Group also aims to improve the management of climate risks by periodically assessing their impact on operations and the financing portfolio, developing sustainable financial products and supporting the green transition of the economy. The group's initiatives will be constantly reviewed to ensure compliance with evolving regulations, both nationally and internationally, and to facilitate the adoption of proactive measures to reduce climate impact.

Below are presented the policies and actions through which the impacts, risks and material opportunities related to climate change are managed.

E1-2, MDR-P

Environmental policy

During 2025, CEC Bank adopted the Environmental Policy, a framework document that reflects the institution's commitment to responsibly manage environmental impacts and to support the transition to a sustainable and low-carbon economy. The policy sets out the principles and directions of action by which the bank integrates environmental considerations into its operational, decision-making and financing processes.

The general objectives of the policy include reducing the carbon footprint of its own operations and financed emissions, promoting responsibility in the lending and investment process, and supporting sustainable development in the communities served. The policy targets climate change impacts and risks, such as greenhouse gas emissions, resource consumption (energy, water, paper) and waste generation, both in the bank's internal operations and through investments and projects financed.

The environmental policy applies directly to all of CEC Bank's internal operations, including daily activities that generate environmental impact, such as energy, water and paper consumption, waste management and greenhouse gas emissions. It also applies in the financing and investment decision-making process, targeting projects that promote sustainability and comply with environmental criteria. Affected stakeholder groups include employees, customers, business partners, suppliers, and communities served, all of whom are involved in the process of implementing and supporting environmental initiatives.

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

The highest level responsible for the implementation of the environmental policy within CEC Bank is the Board of Directors. It has a key role in overseeing the implementation of environmental policy and ensures that sustainability is integrated at the highest decision-making level of the bank.

In developing its environmental policy, CEC Bank Financial Group took into account the interests of its stakeholders, including clients, employees, investors, regulatory authorities, and the communities it serves, based on the internal expertise available. It should be noted that no direct stakeholder consultation was conducted; however, stakeholders' views and expectations were incorporated through internal specialists with a strong understanding of the perspectives and needs of these groups. The policy is designed not only to address environmental risks and opportunities, but also to align with stakeholder expectations regarding sustainability and responsible business practices. Accordingly, the Bank has begun integrating environmental criteria into its financing and investment decisions to support sustainable projects, promotes employee training to foster a culture of sustainability, and ensures transparency in reporting its environmental performance, thereby responding to investor expectations and international regulatory requirements.

The Environmental Policy was adopted during 2025 and is available to all internal stakeholders through internal communication platforms. The document is made available to employees to support the integration of environmental principles into their daily work. The Bank shall ensure relevant information is clearly communicated and explained to the parties involved in the implementation process, including through training sessions and workshops to facilitate proper understanding and application of the provisions of the policy.

3.1.1.2. Actions and resources related to climate change policies

E1-3, MDR-A

Integrating environmental criteria into financing and investment decisions to support projects that promote sustainability[12]

As far as sustainable financing is concerned, CEC Bank has included as early as 2024, within the 2024–2027 Business and Risk Strategy, the development and promotion of green financial products aimed at supporting the transition to a sustainable economy. At this stage, the bank planned to expand the offer of green loans for both individuals and companies, aiming to finance the purchase of energy-efficient housing, as well as energy modernization projects for buildings, with the aim of reducing utility consumption and reducing the carbon footprint. The bank also aims to continue supporting companies interested in implementing projects with a positive impact on the environment, such as the

[12] The action aims at climate change mitigation, climate change adaptation and energy efficiency.

Semnat pentru identificare KPMG 20 APR 2026 Initialised for identification

energy rehabilitation of production spaces, the purchase of energy-efficient equipment or the installation of photovoltaic systems.

Based on these initial directions, 2025 marked a significant consolidation pahse of the Bank's efforts in the field of sustainable finance. During this period, CEC Bank has implemented and expanded a series of initiatives dedicated to green investments, marking a substantial evolution compared to the preliminary plans established in the previous year.

In 2025, CEC Bank was admitted as a partner credit institution under the SME Eco Tech Programme for strengthening small and medium-sized enterprises, through which it provides financial support to SMEs undertaking green and digital investments. The programme contributes to improving the operational efficiency of beneficiaries and reducing environmental impact, in line with the European ecological transition objectives. Also in 2025, the bank continued to offer green credit lines dedicated to environmentally friendly activities, supporting projects in the field of circular economy, energy efficiency, the production of energy-efficient materials or the development of infrastructure for renewable sources, with beneficiaries having access to advantageous financial conditions, including low interest rates and European guarantee schemes. In the same year, CEC Bank obtained a loan worth 25 million euros from the European Investment Bank, intended to support sustainable economic development, including in regions strongly affected by the climate transition. This reflected the strengthening of dialogue with international financial institutions and the Bank's commitment to actively participate in the financing of projects with a positive impact on the environment.

Following these actions, the business lines together with the Risk Management and Credit Risk Analysis departments initiated the necessary steps to formalize sustainability criteria aimed at identifying environmental, social and governance (ESG) factors that may influence the activities of corporate clients applying for credit facilities. These steps aim to ensure a framework for managing non-financial risks that may affect customers' ability to repay, thus contributing to the integration of sustainability throughout the lending cycle. In this context, the bank stated its intention to continue financing projects carried out through the European Investment Fund that include green investment components, such as renewable energy projects or the purchase of energy-efficient equipment. The bank also remains committed to financing organic farming and continuing to provide APIA loans, programs that support the conversion of farms into organic farming practices and the maintenance of organic production standards.

At the same time, CEC Bank plans to launch future sustainable bond issues, oriented towards environmental and social projects. These issuances will support the financing of renewable energy, energy efficiency and sustainable agriculture projects, helping to reduce environmental impact and supporting the transition to a sustainable economy. To stimulate the adoption of green financial products, the bank is considering the introduction of incentive mechanisms, such as interest reductions for loans dedicated to green home improvements or directing part of current account fees to sustainable or social projects.

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

In terms of integrating ESG criteria into the credit risk assessment process, the bank plans to develop analysis models that include environmental, social and governance factors to inform lending decisions in a responsible and sustainable way. In this regard, CEC Bank will invest in training the staff involved in risk analysis, so that they can properly assess environmental risks and their impact on customers' financial performance. The Bank aims to continue improving internal processes so that they are aligned with sustainability requirements and climate risk factors, facilitating the development of a portfolio of green and sustainable projects.

Planned actions to improve the energy efficiency of its own operations[13]

In the reporting year, CEC Bank planned and began implementing a number of essential actions aimed at improving energy efficiency and reducing its carbon footprint. Key planned actions include the modernization of climate control systems by replacing outdated air-conditioning units with high-energy-efficiency equipment. This measure will significantly reduce energy consumption and, consequently, the carbon emissions generated by the Bank's day-to-day operations. In addition, the lighting system will be optimized through the replacement of conventional bulbs and panels with low-consumption LED lighting, and occupancy sensors will be installed in locations where it is feasible to avoid unnecessary electricity consumption. These measures will contribute to improved energy performance and help reduce environmental impacts, in line with CEC Bank's objectives to minimize its carbon footprint.

In addition, the bank will continue to implement solutions to reduce natural gas consumption. These solutions include upgrading heating systems by replacing old boilers with more efficient models, such as condensing boilers and heat pumps, and improving the thermal insulation of buildings where it is feasible to reduce heat loss, by optimising the fittings and thermal fittings in windows and doors.

To optimize water consumption and reduce waste, more efficient washbasin mixers will be installed as well as sensor-activated taps. These measures will be implemented progressively, taking into account budget allocations and prioritising interventions, so as to achieve a balance between cost efficiency and environmental benefits.

To reduce pollutant emissions and improve the efficiency of its vehicle fleet, CEC Bank acquired, during 2025, ten new Dacia Logan vehicles equipped with Euro 6 engines and two Duster Hybrid vehicles, replacing 16 vehicles that were more than ten years old. This renewal significantly reduced pollutant emissions and contributed to improving air quality.

[13] The actions target climate change mitigation and energy. The actions are part of the environmental policy that was approved in 2025. Information on the environmental policy is detailed in this chapter under the section "Policies related to climate change mitigation and adaptation"

Semnat pentru identificare
KPMG
20 APR 2026

In addition, electronic trip logs continued to be generated for the entire vehicle fleet, eliminating paper consumption and thereby reducing environmental impact.

As part of the efforts to reduce paper consumption, in 2025 the Paperless initiative was rolled out nationwide, eliminating the requirement to print a number of reports in regional units, which are now reviewed electronically. This measure contributed both to process efficiency and improved employee experience, as well as to environmental protection.

These actions are planned over a period of one to five years, depending on their complexity and the availability of financial and technical resources. For 2025, initial budget allocations amounted to a total of RON 67,287,000. Following the budget rectification, the approved amount was adjusted to RON 31,290,411. Of this amount, 71.9% was used for investments in the Bank's infrastructure, including the implementation of energy-efficiency measures and actions aimed at reducing water and natural gas consumption.

For 2026, an amount of RON 57,900,000 has been allocated to continue infrastructure modernization projects, increase energy efficiency, and implement sustainable solutions intended to reduce environmental impact and support the Bank's sustainable development objectives.

3.1.3. Indicators and targets

3.1.3.1. Climate change mitigation and adaptation targets

E1-4, MDR-T

During 2025, CEC Bank Financial Group calculated greenhouse gas (GHG) emissions, including both emissions generated by its own and supply chain operations, as well as financed emissions. However, CEC Bank Financial Group has not yet set specific GHG emission reduction targets in line with the objectives of the Paris Agreement.

Currently, the Bank is implementing an internal rating system, which will allow the evaluation and classification of customers within the lending process, depending on the risk associated with them. This process is carried out in parallel with the development of an internal mechanism dedicated to the collection of reliable data on the financed projects and their guarantees, in the light of the associated environmental risks. Thus, specific attributes have been developed to allow the collection of relevant information both regarding the mortgage guarantees financed and information regarding the financial situation of the beneficiary. The system will support the process of analyzing and monitoring exposures throughout the credit lifecycle and will contribute to the early identification of potential deteriorations in portfolio quality. This system will then allow the evaluation and classification of clients, including from the perspective of ESG risks.

Semnat pentru identificare
KPMG
20 APR. 2026

To date, no specific greenhouse gas (GHG) emissions reduction targets have been established. The Bank's priority has been to ensure the quality and accuracy of the data required to support the definition of such objectives, given the complexity of the underlying processes. The consolidation of historical databases, the development of relevant attributes for environmental risk assessment, and the implementation of an internal rating system represent essential steps that require methodological alignment with ESG requirements and adaptation to the current macroeconomic context. The completion of these actions is considered a prerequisite for subsequently assessing the opportunity to define decarbonization targets and to develop robust, credible internal assessment models in line with ESRS standards.

3.1.3.2. Energy consumption and energy mix (E1-5)

Energy consumption and energy mix - CEC Bank	Unit of measurement	2024	2025
Fuel consumption of coal and coal-based products	MWh	0	0
Fuel consumption from crude oil and petroleum products	MWh	2,991	3,115
Natural gas fuel consumption	MWh	15,414	16,302
Fuel consumption from other fossil sources	MWh	0	0
Consumption of electricity, heat, steam and cooling purchased or obtained from fossil sources	MWh	14,245	16,020
Total energy consumption from fossil sources	**MWh**	**32,650**	**35,437**
Share of fossil sources in total energy consumption	**%**	**100%**	**100%**
Consumption from nuclear sources	**MWh**	**0**	**0**
Share of consumption from nuclear sources in Total Energy	**MWh**	**0**	**0**
Consumption of fuel from renewable sources, including biomass (including bio-based industrial and municipal waste, biogas, hydrogen from renewable sources, etc.)	MWh	0	0
Consumption of electricity, heat, steam and cooling purchased or obtained from renewable sources	MWh	0	0
Consumption of energy from renewable sources other than fuels from own production	MWh	0	0
Total renewable energy consumption	MWh	0	0
Share of renewables in total energy consumption %	**%**	**0**	**0**

Semnat pentru identificare
Initialis
KPMG
20 APR 2026

Energy consumption and energy mix - CEC Bank	Unit of measurement	2024	2025
Total energy consumption (MWh) (calculated as the sum of rows MWh		32,650	35,437

The data for establishing energy consumption was collected on the basis of invoices. The data has not been validated by an external body other than the insurance provider.

Energy consumption and energy mix – FGCR	Unit of measurement	2024	2025
Fuel consumption of coal and coal-based products	MWh	0	0
Fuel consumption from crude oil and petroleum products	MWh	43	64
Natural gas fuel consumption	MWh	102	113
Fuel consumption from other fossil sources	MWh	0	0
Consumption of electricity, heat, steam and cooling purchased or obtained from fossil sources	MWh	76	74
Total energy consumption from fossil sources	**MWh**	**221**	**251**
Share of fossil sources in total energy consumption	**%**	**100**	**100**
Consumption from nuclear sources	**MWh**	**0**	**0**
Share of consumption from nuclear sources in total energy consumption	**MWh**	**0**	**0**
Consumption of fuel from renewable sources, including biomass (including bio-based industrial and municipal waste, biogas, hydrogen from renewable sources, etc.)	MWh	0	0
Consumption of electricity, heat, steam and cooling purchased or obtained from renewable sources	MWh	0	0
Consumption of energy from renewable sources other than fuels from own production	MWh	0	0
Total energy consumption from renewable sources	**MWh**	**0**	**0**
Share of renewables in total energy consumption	**%**	**0**	**0**
Total energy consumption (MWh) (calculated as the sum of the rows)	**MWh**	**221**	**251**

The data for establishing energy consumption was collected on the basis of invoices. The data has not been validated by an external body other than the insurance provider.

Semnat pentru identificare
KPMG
20. APR 2026
Initialised for identification

3.1.3.2. Gross GHG emissions categories 1, 2, 3 and total GHG emissions (E1-6)

Carbon footprint CEC Bank Financial Group				
Scope	Type of activity	2024	2025	Unit of measurement
Scope 1	Stationary combustion – CEC Bank	3,160	3,342	tons of CO2e
Scope 1	Stationary combustion – CEC FGCR IFN	21	23	tons of CO2e
Scope 1	Mobile combustion – CEC Bank	804	783	tons of CO2e
Scope 1	Mobile combustion – CEC FGCR IFN	11	14	tons of CO2e
Scope 1	Refrigerants - CEC Bank	191	44	tons of CO2e
Scope 1	Refrigerants - CEC FGCR IFN	0	0	tons of CO2e
Scope 1	**Gross GHG emissions Scope 1**	**4,187**	**4,206**	**tons of CO2e**
Scope 1	**Percentage of GHG emissions from regulated emissions trading schemes (%)**	**0**	**0**	**-**
Scope 2	Electricity purchased (location-based) – CEC Bank	2,453	2,879	tons of CO2e
Scope 2	Purchased electricity (market-based) – CEC Bank	3,026	2,924	tons of CO2e
Scope 2	Electricity purchased (location-based) – CEC FGCR IFN	13	13	tons of CO2e
Scope 2	Purchased electricity (market-based) – CEC FGCR IFN	13	11	tons of CO2e
Scope 2	**Gross greenhouse gas (GHG) emissions by location, Scope 2**	**2,466**	**2,892**	**tons of CO2e**
Scope 2	**Gross market-based Scope 2 GHG emissions**	**3,039**	**2,936**	**tons of CO2e**
Scope 3.1	Purchased goods and services	8,640	14,999	tons of CO2e
Scope 3.2	Capital goods	-	4,142	tons of CO2e
Scope 3.3	Fuel and energy activities (not included in category 1 or category 2)	1,368	1,121	tons of CO2e
Scope 3.4	Upstream transmission and distribution	-	-	tons of CO2e
Scope 3.5	Waste generated during operations	35	13	tons of CO2e
Scope 3.6	Business Travel	76	19	tons of CO2e
Scope 3.7	Employee commute (estimated total)	1.177	1,304	tons of CO2e
Scope 3.8	Upstream leased assets	-	-	tons of CO2e
Scope 3.9	Downstream transport	-	-	tons of CO2e
Scope 3.10	Processing of products sold	-	-	tons of CO2e
Scope 3.11	Use of products sold	-	-	tons of CO2e
Scope 3.12	End-of-life treatment of products sold	-	-	tons of CO2e
Scope 3.13	Downstream leased assets	-	-	tons of CO2e
Scope 3.14	Franchises	-	-	tons of CO2e

Semnat pentru identificare KPMG 20. APR. 2026

Carbon footprint CEC Bank Financial Group				
Scope	Type of activity	2024	2025	Unit of measurement
Scope 3.15	Investments	2,369,100	2,500,315	tons of CO2e
Scope 3	Total gross indirect GHG emissions (Scope 3) –	2.380.398	2,521,913	tons of CO2e
Total GHG emissions (location-based)		2.387.051	2,529,049	tons of CO2e
Total GHG emissions (market-based)		2.387.624	2,529,093	tons of CO2e

The data has not been validated by an external body other than the insurance provider.

Compared to 2024, the evolution of greenhouse gas (GHG) emissions in 2025 reflects both genuine operational changes and methodological updates across all categories (scopes). Scope 1 emissions showed mixed developments: direct emissions from stationary combustion increased slightly as a result of variations in natural gas consumption at CEC Bank and FGCR level, with the ANRE methodology and emission factors remaining unchanged, while emissions from mobile combustion varied in line with the actual fuel consumption of the owned and leased vehicle fleet, calculated using DEFRA 2025 emission factors. Emissions from refrigerants decreased significantly, mainly because maintenance of HVAC systems is generally carried out on a biennial basis, which resulted in fewer interventions in 2025; moreover, FGCR reported no losses of refrigerants in either year.

With regard to Scope 2, emissions calculated using the location-based method increased in 2025, driven by higher electricity consumption and changes in the national emission factor published by ANRE. In contrast, emissions calculated using the market-based method decreased despite higher consumption, reflecting the use of lower, supplier-specific emission factors and the institution's contractual energy mix.

Scope 3 emissions display more pronounced changes. Emissions related to purchased goods and services increased significantly, due to a substantial increase in procurement value and the transition to the more granular, Romania-specific CEDA 2025 emission factors. In addition, the capital goods category was reported for the first time in 2025, using the same CEDA 2025 emission factors. Emissions from fuel- and energy-related activities decreased in line with variations in energy and fuel consumption, while emissions generated from waste decreased mainly due to the absence of WEEE disposal activities in 202S and lower reported quantities for other waste streams. Emissions from business travel decreased significantly as a result of reduced travel activity, while emissions related to employee commuting increased, as the 2025 calculations were based on adjusted historical data from previous surveys rather than a new survey, reflecting changes in workforce size and the number of working days.

Semnat pentru identificare
KPMG
20 APR 2026
Initialised for identification

Financed emissions (tCO2) and average financed emissions intensity (tCO2 per MDL 1 million financed) broken down by asset classes

2024					
Clasa de active	Expunere bilanţieră	Emisii finanţate (tCO2)	Intensitatea emisiilor finanţate (tCO2/million RON)	Contribuţia intensităţii la media Băncii	Scor mediu de calitate a datelor
Credite către companii	22,619,242,838	1,011,035	44.70	42.68%	4.35
Credite imobiliare comerciale	6.543.050,082	155,847	23.82	6.58%	5.20
Obligatiuni corporative	839,364,836	59,209	70.54	2.50%	2.90
Titluri de capital	5,000,000	2	0.47	0.00%	4.00
Credite ipotecare	6,809,178,359	65,097	9.56	2.75%	5.20
Titluri de stat	43,937,544,079	1,077,910	24.53	45.50%	2.00
Total	80,753,380,193	2,369,100	29.34	100.00%	3.20
2025					
Clasa de active	Expunere bilanţieră	Emisii finanţate (tCO2)	Intensitatea emisiilor finanţate (tCO2/million RON)	Contribuţia intensităţii la media Băncii	Scor mediu de calitate a datelor
Credite către companii	19,409,480,886	681,891	35.13	27.27%	4.38
Credite imobiliare comerciale	5,517,743,987	454,704	82.41	18.19%	5.17
Obligatiuni corporative	1,232,854,225	78,844	63.95	3.15%	2.02
Titluri de capital	5,000,000	3	0.57	0.00%	4.00
Credite ipotecare	6,701,541,530	34,623	5.17	1.38%	5.20
Titluri de stat	51,061,630,637	1,250,250	24.49	50.00%	2.00
Total	83,928,251,265	2,500,315	29.79	100.00%	3.01

E1-6, MDR-M

Calculation methodology for GHG emissions from own operations and supply chain

In order to calculate GHG emissions from its own operations and supply chain, CEC Bank Financial Group has applied the "GHG Protocol Corporate Accounting and Reporting Standard". CEC Bank Financial Group has also applied operational control approach for the calculation of GHG emissions from its own operations and supply chain, including 100% of the emissions generated by the operations under its control. For Scope 1, the methodology

Semnat pentru identificare KPMG 20. APR. 2026

covers three main categories: stationary combustion, where emissions from the combustion of natural gas are calculated using the emission factors specified in *Order no. 2641/2023* of the Ministry of the Environment; mobile combustion, where the diesel and gasoline consumption of vehicles owned or controlled by CEC Bank Financial Group is converted into GHG emissions using emission factors from the UK DEFRA 2025 database; and fugitive emissions, results from losses of refrigerants (R-410, R-32), for which emission factors are taken from the IPCC Sixth Assessment Report (AR6).

For Scope 2, the methodology includes two approaches: the location-based method, where emissions are calculated using the national average emission factor for the energy mix, published by ANRE and available on suppliers' electricity labels; and the market-based method, where emissions are determined according to the emission factors specific to energy suppliers, according to electricity labels published on their websites. Given that these labels are updated annually in the second part of the year for the previous year, CEC Bank Financial Group uses the latest available data. Currently, CEC Bank Financial Group does not purchase renewable energy certificates (Guarantees of Origin or Renewable Energy Certificates), and all market-based emissions are calculated according to the energy mix of the contracted suppliers.

For Scope 3, CEC Bank Financial Group calculates emissions from several relevant categories:

- Purchases of goods and services (Scope 3.1) and capital goods (Purpose 3.2) – The expenditure-based method is applied, where the value of purchases is multiplied by emission factors from the CEDA2025 database.
- Fuels and energy activities (Scope 3.3) – The indirect emissions associated with the extraction, production and transport of fuels and electricity used by the bank, are calculated using the emission factors from the UK DEFRA 2025 database.
- Waste generated in operations (Scope 3.5) – Emissions from waste treatment and disposal are calculated based on the quantities of waste generated and UK DEFRA 2025 emission factors.
- Business travel (Scope 3.6) – Data on distances travelled by air and passenger cars is collected for business purposes, and emissions are calculated using factors from the UK DEFRA 2025 database.
- Employee commuting (Scope 3.7) – Data are obtained through internal surveys on the mode of transport used by employees, the distances traveled from home to work and back as well as the number of days worked at the office; emissions are determined using UK DEFRA 2025 factors.

The exact percentage of Scope 3 emissions based on primary data will be determined as the process of collecting data from suppliers and partners improves.

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

In all cases, emissions are calculated using the standard formula: Activity (e.g. energy consumption, fuels, distances travelled) × Emission factor = GHG emissions (tons CO_2e).

CEC Bank Financial Group uses Excel calculation models, internationally recognized public databases (US EPA, IPCC, DEFRA, CEDA) as well as local sources (ANRE, Order no. 2641/2023). The methodology used complies with the GHG Protocol and ESRS standards, thus ensuring transparency, accuracy and alignment with GHG emissions reporting requirements.

Calculation methodology for financed emissions

The methodology used by CEC Bank to calculate the financed GHG emissions is based on the Global GHG Emissions Accounting and Reporting Standard, Part A: Financed Emissions, Second Edition, issued by the Partnership for Carbon Accounting Financials (hereinafter referred to as the 'PCAF methodology'). This approach provides a standardized, transparent and consistent method for financial institutions to assess the greenhouse gas (GHG) emissions associated with their loan and investment portfolios, which are included in the Scope 3 emissions category. The PCAF methodology ensures completeness (including all relevant emissions), consistency (by applying uniform rules between financial institutions) and transparency (through clarity of the methods and sources used).

CEC Bank calculates financed emissions for the following asset classes, according to the definitions of the PCAF standard: government securities, equities, corporate bonds, corporate loans, mortgages and commercial real estate loans. The following exposures are excluded from the calculation of financed emissions according to the PCAF methodology: consumer credit (secured and unsecured), exposures to municipalities, central banks, supranational organizations, derivatives and off-balance sheet exposures. Also, in order to avoid the existence of negative, zero or intangible emissions, only on-balance sheet exposures exceeding RON 1,000 are included.

For the calculation of the financed emissions, CEC Bank applies the following general formula: *Emissions * Attribution factor*, where:

- Emissions are the GHG emissions of the counterparts. Due to the limited availability of data, most emissions are estimated on the basis of economic activity. In limited cases, where data were available, emissions reported directly by counterparts in sustainability reports were used.
- The attribution factor determines the share of the emissions attributed to CEC Bank, depending on the financing offered, and is limited to the value of 1.

Define the components of the formula, depending on the asset class:

- Mortgages and commercial real estate loans:

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

- Emissions are calculated by multiplying the property area by the emission factor in the PCAF database for European buildings. The emission factor is determined based on the country, the type of property and the EPC (Energy Performance Certificate) rating.
- The attribution factor is calculated as the ratio of the on-balance sheet exposure to the value of the property at the time the loan is granted.

- Government bonds:
  - The emissions are taken from the European Commission's database – Emissions Database for Global Atmospheric Research (EDGAR).
  - The attribution factor is determined as the share of the on-balance sheet exposure to the country's GDP, adjusted by purchasing power parity (PPP GDP), with data taken from the World Bank database.
- Corporate loans, corporate bonds and equities:
  - Emissions are calculated by multiplying the counterparty's total revenues by the average emissions factor per million revenues, specific to the industry in which it operates. The average emission factors are determined using data published by the National Institute of Statistics (INS). In limited cases, emissions were taken directly from the counterparty's sustainability report.
  - The attribution factor is determined as the share of the on-balance sheet exposure to EVIC (total value of the company, including cash), or to the sum of equity and total liabilities, or to total assets, depending on the availability of data.

Significant assumptions and limitations regarding the calculation of financed emissions:

- Mortgages and commercial real estate loans:
  - In cases where the EPC rating or property area were not available in the bank's systems, weighted average EPC rating and area values were used, calculated on the basis of the initial collateral value and asset type.
- Loans to companies, stocks and corporate bonds:
  - In situations where sufficient financial counterparty data were not available, emissions were estimated on the basis of the average emission intensity for similar exposures, grouped by asset class and NACE industry. If the NACE code was not available, the grouping was carried out solely on the basis of the asset class.

The PCAF methodology applied prioritizes the use of directly reported counterparty emissions whenever possible (for corporate loans, corporate bonds and equities) and country-level reported emissions (for government securities). In cases where such data are not available, emissions are estimated based on data on economic activity, such as average industry emissions per 1 million revenues generated by industry, using sources from the National Institute of Statistics (for loans to companies, corporate bonds and government bonds). In addition, for secured loans (e.g. mortgages and commercial real estate loans),

Semnat pentru identificare KPMG 20. APR. 2026

emissions are calculated on the basis of the emission factors taken from the PCAF, taking into account the specific characteristics of the property constituting the collateral (as detailed in the methodology section).

GHG intensity based on net revenues

GHG intensity per net income	2024	2025
Total GHG emissions (site-based) per net income (tCO2 equivalent/currency unit)	0.0010	0.0009
Total GHG emissions (market-based) per net income (tCO2 equivalent/currency unit)	0.0010	0.0009

Semnat pentru identificare
KPMG
20 APR 2026
Initialised for identification

2.2 Disclosures pursuant to Article 8 of Regulation 2020/852 (EU Taxonomy Regulation)

2.2.1 Regulatory framework

Regulation (EU) 2020/852, adopted by the European Parliament and Council on 18 June 2020 (the EU Taxonomy Regulation), establishes a comprehensive framework to facilitate sustainable investment. This regulation aims to define the criteria to determine whether an economic activity is classified as environmentally sustainable, in line with the objective of limiting global warming to below 1.5 ºC above pre-industrial levels and in line with the principles of the European Green Deal. In addition, Article 8 of Delegated Regulation (EU) 2020/852 lays down specific reporting obligations for entities subject to the CSRD Reporting Directive.

Reporting aligned with the requirements of the EU Taxonomy, of CEC Bank, is presented in accordance with Article 8 of Regulation (EU) 2020/852 of the European Parliament and of the Council on the establishment of a framework to facilitate sustainable investments (EU Taxonomy Regulation) and the associated Delegated Regulation (EU) 2021/2178), on reporting. Thus, for the fiscal year ended on December 31, 2025, CEC Bank continues to report the results on the EU Taxonomy on the same model as previous years and will take steps to report in the future in accordance with the changes brought by the Omnibus Directive. At the same time, the bank applies the provisions of QuickFix, choosing not to report KPIs on revenues from fees and commissions from services other than lending and asset management and KPIs on the trading portfolio.

In the case of credit institutions, this reporting obligation translates into a key performance indicator, namely the Green Asset Ratio ('GAR'). This performance indicator aims to increase transparency and accelerate the transition to a sustainable economy.

In order to be eligible for an economic activity, it must be present in at least one of the six environmental objectives described in the delegated acts of the EU Taxonomy, regardless of whether it meets all the technical screening criteria set out in those acts or whether it ultimately qualifies as sustainable (aligned). The six environmental objectives are:

1. Climate change mitigation
2. Adaptation to climate change
3. Sustainable use and protection of water and marine resources
4. Transition to a circular economy
5. Pollution prevention and control
6. Protection and restoration of biodiversity and ecosystems.

Next, in order for an eligible economic activity to be considered aligned (sustainable), it must:

- contributes substantially to one or more of the six environmental objectives (the substantial contribution criteria) without causing significant damage to any of the other environmental objectives (the 'do no significant harm' (DNSH) principle) and, at the same time,
- comply with the international minimum guarantees for human rights and labour rights (minimum guarantees).

Semnat pentru identificare KPMG 20. APR. 2026

The specific criteria (Technical Review Criteria (TSCs) for the two climate objectives on climate change mitigation and adaptation are set out in Delegated Regulation (EU) 2021/2139 (referred to as the 'Climate Delegated Act'), and for the other four environmental objectives in Delegated Regulation (EU) 2023/2486 (referred to as the 'Environment Delegated Act') and Commission Delegated Regulation (EU) 2022/1214 (referred to as the 'Complementary Climate Delegated Act').

2.2.2. Context regarding the reporting scope

In accordance with Delegated Regulation 2021/2178, Annex V, Section 1.1.1, credit institutions are required to report Green Asset Ratio (GAR) key performance indicators (KPIs) based on their prudential consolidation area. Given the Bank's operational context, the reported GAR KPIs reflects information related to the entire prudential consolidation perimeter of CEC Bank.

CEC Bank prudentially consolidates the "Rural Credit Guarantee Fund – IFN SA", a non-banking financial institution, which operates to provide guarantees in the agricultural sector in Romania.

In terms of alignment with reporting requirements, GAR performance indicators reflect performance in terms of both Turnover KPIs and CapEx KPIs.

The performance indicators of the GAR are calculated both in terms of the stock existing at a specific reporting reference date (reporting in 2026, for the year-end at 31 December 2025) and in terms of flow, taking into account the gross carrying amount of newly created exposures (i.e. new loans and advances, debt securities, capital instruments), which represent only newly generated exposures in the year prior to the reporting reference date, without deducting amounts of loan repayments or sales of debt securities/equity instruments that occurred in the year prior to the reporting reference date (31 December 2025).

2.2.3. Calculation of performance indicators: Green Assets Ratio (GAR)

The Green Assets Ratio (GAR) was calculated as a percentage of assets considered to be aligned, according to the EU Taxonomy, out of the total assets covered by the GAR.

$$Green\ Asset\ Ratio(GAR) = \frac{Assets\ deemed\ to\ be\ aligned}{Total\ \ GAR\ Assets}$$

The denominator, Total GAR Covered Assets, comprises all loans and advances, debt securities, shares, recovered collateral and other assets on the balance sheet, excluding exposures to sovereigns, central banks and assets that are part of the trading book.

The fraction numerator comprises exposures deemed to be aligned to both financial and non-financial entities that are subject to CSRD reporting, as well as households, local authorities and collateral acquired through real estate transactions.

Semnat pentru identificare KPMG 20. APR. 2026 Initialed for identification

The calculation of KPIs for off-balance sheet exposures includes financial guarantees (FinGuar) provided by the Bank and assets under management (AuMs). For the current reporting year, there are no off-balance sheet exposures collected.

CEC Bank calculated, for the fiscal year ended December 31, 2025, a GAR, stock, regarding the turnover of 0.03% and a GAR, stock, on Capital Expenditures (CapEx) of 0,05%.

	2023	2024	2025
GAR % KPI – Turnover, stock (RON)	0.07%	0,04%	0.03%
Aligned activities	26,097,161.5	16,212,581.1	10,851,579
Eligible activities	7,644,898,940.1	6,489,042,108.8	5,559,924,362.5
Total – GAR denominator	37,254,771,618.5	40,961,051,208.4	37,506,812,764.1

	2023	2024	2025
GAR % KPI –CapEx, stock (RON)	0.07%	0.04%	0.05%
Aligned activities	26,614.894	14,220,196.9	18,561,360.9
Eligible activities	7,536,780,184	6,610,130,007.7	5,828,220,887,3
Total – GAR denominator	37,254,771,618.5	40,961,051,208.4	37,506,812,764.1

Approach for identifying eligibility and alignment for exposures reported in the GAR numerator.

The approach used to identify eligibility and alignment percentages is specific to each line of business covered by the Bank and presented in the EU Taxonomy legislation under the category 'RBM - Assets covered in both numerator and denominator'.

This category includes loans to corporations, financial and non-financial companies, loans to households, loans to local authorities, and collateral obtained through ownership: residential and commercial real estate.

Loans granted to institutional clients (both financial and non-financial undertakings)

For lending activities related to customers in the corporate segment, the assessment is based on the eligibility and alignment information reported by the customer itself, in its reporting in accordance with the requirements of the EU Taxonomy. This approach results in the fact that, given the current legislative requirements, loans to small businesses that are not subject to CSRD reporting will be reflected in the total assets covered by the GAR only in the denominator but cannot be quantified in the numerator as sustainable activities. This contributes to a lower GAR KPI. In addition, the alignment data of the funded entity will inherently be delayed by one year, as it reflects the alignment status of the previous year.

The Bank has used national legislation, in particular OMFP 85/2024 and Order NBR 1/2024, in the process of identifying its institutional clients who are under the obligation to report, in accordance with the requirements of the EU Taxonomy.

Semnat pentru identificare KPMG 20. APR. 2026

Loans granted to households (retail)

In the case of mortgage loans for retail customers, all exposures to individuals who have collateralized residential real estate are considered eligible, as the specifics of these loans are included in the Commission Delegated Regulation EU (EU) 2021/2139 on climate change, under activities 7.7 Acquisition and ownership of buildings and 7.1. Construction of new buildings. Specifically, the Bank considered 100% eligibility relative to the environmental climate change mitigation objective for all retail loans secured by residential real estate.

In terms of demonstrating alignment, the bank is currently in the process of establishing a methodology and process for data collection and reporting, which will allow them to carry out an assessment of alignment in the coming years. Such procedures will include the three-level test, as outlined in the legislation, on the components listed in the Technical Review Criteria: Substantial Contribution, 'Do No Significant Harm' Principle and Minimum Social Guarantees.

As for vehicle loans and property renovation loans, the Bank does not currently track them separately. These are reflected in the total exposure for the Households component, of the GAR reporting model, together with everything that the bank classifies as consumer loans.

Loans granted to Local Authorities

In view of the lack of detailed information on the use of the funds, exposures resulting from local government funding were excluded from both the numerator and the denominator of the GAR and were reported under the category 'Central governments and supranational issuers' as part of the total assets but outside the assets covered by the GAR, according to the clarification notices published by the EU Commission on the EU Taxonomy.

Guarantees obtained through taking possession of residential and commercial immovable property.

For the current reporting year, the exposure to collateral obtained through taking possession of residential and commercial real estate shall be 0.

Asset classes excluded from the GAR numerator, considered in the denominator

Undertakings not subject to CSRD reporting

Exposures arising from the financing of entities that are not required to report under the CSRD requirements have been omitted from the assessment of eligible economic activities under Taxonomy. These exposures are not included in the GAR numerator but are accounted for in the denominator. Such entities are either located within the EU but are not required to report given the current scope of the EU Taxonomy, or are located outside the EU (not operating in a 'Member State').

Other asset classes excluded from the GAR numerator but considered in the denominator:

The following categories were considered: Financial Derivatives, Interbank Loans on Demand, Cash and Cash-Related Assets, Other Asset Classes.

Semnat pentru identificare
KPMG
20. APR. 2026
Initialed for identification

Asset classes excluded from the GAR calculation

Assets that are not included in the GAR calculation are omitted from both the numerator and the denominator. Specifically, these are: exposures to central governments and supranational issuers, exposures to central banks and exposures related to the trading book.

2.2.4. Transition activities included in reporting under the EU Taxonomy – Nuclear Energy and Fossil Gas Fuels

Commission Delegated Regulation (EU) 2022/1214 of 9 March 2022 sets out the criteria for economic activities related to the generation of energy from natural gas and nuclear power plants to be recognised under the EU Taxonomy, as they are considered transitional activities. Nuclear energy is characterised as 'low-carbon' and is subject to strict environmental and safety regulations that respect the principle of no significant harm, thus contributing to the transition to climate neutrality. As for generating electricity using natural gas, it is considered less polluting compared to other options such as coal. The activities specified in the Delegated Act on Nuclear Energy and Fossil Gas Fuels include:

Nuclear energy:

- Pre-commercial stages of advanced technologies for the production of energy from nuclear processes with a minimum of waste generated by the fuel cycle;
- Safe construction and operation of new nuclear power plants for the production of electricity or heat, including hydrogen production, using the best available technologies;
- Production of electricity from nuclear energy in existing installations.

Energy from fossil gas fuels:

- Production of electricity from fossil gas fuels;
- High-efficiency cogeneration of heat for heating/cooling and electricity based on gas fossil fuels;
- Production of thermal energy for heating/cooling from fossil gas fuels in an efficient district heating and cooling system.

For the purpose of reporting in accordance with the requirements set out in Commission Delegated Regulation (EU) 2022/1214, data were collected from clients in the corporate segment, who are required to report according to the CSRD and are registered with a NACE code under any of the activities mentioned above, in the delegated regulation. Also, KPIs for nuclear energy and fossil gas fuels were also collected from financed financial institutions.

2.2.5 Limitations on data availability

The Bank relies on various data sources to identify exposures that fall under the CSRD and to calculate performance indicators for reporting in line with the EU Taxonomy. The availability of data from the funded entities and improvements in data quality could, over time, lead to an improved ARM. The Bank aims to continue its engagement with clients to improve the quality and completeness of EU Taxonomy data as it develops its capabilities to determine the alignment of its portfolio.

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

Lending activity	Alignment details	Data source and limitations identified
Loans to financial companies , subject to CSRD	The valuation is based on multiplying the total gross book value of the exposure by the published GAR (Turnover and Capex) KPIs of financial entities.	The assessment is based on EU Taxonomy reporting from financial entities that have received loans from CEC Bank. In accordance with the reporting period for the financial year 2025, these financial entities have not yet published the data for the reference year. Therefore, the collection of alignment and eligibility data is based on the data published for the financial year 2024. Given that reporting entities have published information on alignment and eligibility either only in the total or including on one or more environmental objectives, the calculation model reflects a total of eligibility and alignment greater than the sum of the values for each environmental objective. Specialized loans cannot be identified from the available data.
Loans to non-financial companies subject to CSRD	The valuation is based on the total gross book value of the exposure multiplied by the KPIs published by the non-financial companies, regarding Turnover and Capex.	The assessment is based on the reporting according to the EU Taxonomy of non-financial entities that received loans from CEC Bank. In accordance with the reporting period for the financial year 2025, these financial entities have not yet published the data for the reference year. Therefore, the collection of alignment and eligibility data is based on the data published for the financial year 2024. Specialized loans cannot be distinguished from the available data.
Mortgage loans granted to households, guaranteed by residential real estate	The bank does not report alignment for the Retail customer category.	The Bank does not currently have processes, procedures and means of data collection in place to ensure the availability of information in the demonstration of alignment. However, CEC Bank is working to ensure the existence of these methodologies and processes for the coming reporting years. All exposures resulting from loans secured by residential real estate are considered eligible, according to Commission Delegated Regulation (EU) 2021/2139 on climate change mitigation, Activities 7.1 and 7.7.
Car loans, granted to households	The bank does not report alignment for the Retail customer category.	The bank does not currently track "auto" loans and loans for building renovation separately. They all fall under the category of "Consumer Loans".

Semnat pentru identificare
KPMG
20. APR. 2026
Initialed for identification

Lending activity	Alignment details	Data source and limitations identified
Funding to local authorities	The bank does not focus on this business segment specifically.	CEC Bank does not pursue the "Sustainable" use of funds for any of the six environmental objectives. Therefore, exposure to local authorities is not accounted for in the GAR Assets and, according to the EU Commission's Clarification Notice (FAQ), the exposure is reported outside the GAR calculation (excluded from both the numerator and the denominator).
Data collection on nuclear energy and fossil fuels	The information available to be collected at the level of the funded entity is precarious and/or reported not aligned with the requirements of the EU Taxonomy.	Data were collected only from corporate customers where the information is correctly reported, in line with the requirements of the Delegated Regulation related to reporting on nuclear energy and fossil gas fuels.
Data collection	The information available at the level of the funded counterparty may be affected by errors, inconsistent rounding, as well as a lack of clarity on the coverage area of the indicators.	In situations where minor fluctuations (+/0.0X) in the percentage of eligibility and/or alignment reported by the client were observed, generated by rounding or other similar situations, the information was taken as such. However, in cases where material calculation errors were identified or where no KPI was mentioned for the data collected, that information was not taken into account in the calculations.

Semnat pentru identificare
KPMG
20 APR 2026
Initialised for identification

3. INFORMATION ON SOCIAL MATERIAL TOPICS

3.1 Own workforce

CEC Bank Financial Group operates within an internal framework that promotes performance, professional development, fairness and transparency, providing all employees with the opportunity to express themselves freely and contribute meaningfully to the development of the organization. The Group's commitment to its workforce is reflected in the policies and initiatives implemented to ensure a fair, inclusive and motivating work environment.

This chapter analyses the impacts, risks and opportunities (IROs) related to its own workforce, resulting from the double materiality assessment, according with ESRS requirements. It also details the Group's policies, the actions taken and the objectives set to seize the opportunities and manage the challenges associated with human resources.

The information included refers both to employees with individual employment contracts concluded with CEC Bank and FGCR under fixed-term and open-ended (or permanent) employment contracts, and to employees provided to the CEC Bank Financial Group by a temporary employment agency, thus reflecting the Group's commitment to ensure fair and sustainable conditions for all those involved in its activity.

The table below presents the ESRS reporting requirements, in accordance with ESRS 2 IRO-2, paragraph 56, which have been assessed as material.

ESRS Data Points	Reporting requirements	Page Number
SBM-3	Material impacts, risks and opportunities and their interaction with strategy and business model	94-96
S1-1	Policies related to own workforce	99-108
S1-2	Processes for engaging with own workforce and workers	108-110
S1-3	Processes to remediate negative impacts and channels for own workforce to raise concerns	110-111
S1-4	Taking action on material impacts on own workforce, and approaches to managing material risks and pursuing material opportunities related to own workforce, and effectiveness of those actions	111-117
S1-5	Targets related to managing material negative impacts, advancing positive impacts, and managing material risks and opportunities	117-119
S1-6	Characteristics of the undertaking's employees	119-120

Semnat pentru identificare KPMG 20. APR. 2026

ESRS Data Points	Reporting requirements	Page Number
S1-7	Characteristics of non-employees in the undertaking's own workforce	121
S1-9	Diversity indicators	121-122
S1-10	Adequate wages	
S1-13	Training and skills development indicators	122
S1-16	Remuneration metrics (pay gap and total compensation)	123

3.1.1. Strategy

S1-SBM-3

The impacts identified as material are closely correlated with the business model and strategic objectives of CEC Bank Financial Group, being determined through a detailed analysis that takes into account all categories of employees. These impacts are mainly associated with the activities carried out in its own operations, as well as the business relationships established with customers.

CEC Bank's workforce, which could be significantly impacted by the Bank's operations and value chain – including through its products, services and business relationships – comprises various key categories. These include members of the Executive Committee and directors, sales and front-office staff in branches, as well as business functions in the head office, such as Products and Services, Cards, Alternative Channels, Corporate and Mid-Corporate Functions, International Relations and Public Affairs. Also, the back-office staff in branches and headquarters, the risk and independent control functions (credit risk, risk management, internal audit, anti-fraud, compliance), the collections and recovery functions for retail and corporate customers, as well as the support staff (Finance, Accounting, Human Resources, Purchasing, IT and Cybersecurity, Communication, Legal) are essential components of CEC Bank's workforce. Also, at the level of the FGCR, the workforce includes various key categories, such as: financial analysts within the Guarantee Services, as well as the Programs, State Aid and Communication Service and the Reporting Service, the personnel in the risk and independent control functions (risk management, internal audit, compliance), the Analysis and Resolution of Payment Requests Service and the Legal Service, (payment of guarantees and recovery) as well as the support staff (Financial Accounting, Human Resources, IT & Communications, Communication).

Although these categories represent direct employees, CEC Bank also collaborates with a small number of employees made available by a temporary employment agency (personnel

Semnat pentru identificare KPMG 20. APR. 2026

leasing), representing approximately 0.4% of the bank's total number of employees, as well as with a limited number of collaborators in the IT and Project Management fields.

As of December 31, 2025, CEC Bank Financial Group had 4,814 employees, of which 81% are women and 19% men. The majority of employees (99.9%) work full-time, and only 0.1% have part-time contracts. In addition, CEC Bank Financial Group mainly offers permanent employment contracts, with fixed-term contracts concluded only in exceptional cases, mainly to replace employees on maternity leave.

In order to achieve its business objectives, CEC Bank Financial Group relies on a trained team, equipped with the necessary skills to support operational efficiency and contribute to the achievement of performance, to support the implementation of its strategic objectives. In this context, CEC Bank Financial Group promotes secure jobs, designed to attract and retain talent, supports adequate salaries, gender equality, diversity and skills development. This reflects CEC Bank Financial Group's commitment to offering attractive remuneration and implementing training programs that improve individual and organizational performance, without discrimination on the basis of age, gender, religion, status, nationality, race or ethnicity.

By offering competitive salaries and attractive benefits, the Group supports employee well-being by reducing staff turnover and optimizing recruitment and onboarding costs. At the same time, CEC Bank Financial Group annually reviews the implementation of human resources initiatives using employee engagement surveys, performance evaluations and retention rates to adjust policies and introduce new initiatives. Achieving the organization's objectives depends largely on the adaptability and capacity of the workforce, which is why the HR function pays special attention to remuneration policies, investment in training, social equity and inclusion.

CEC Bank Financial Group generates multiple positive impacts on its workforce through policies and initiatives aimed at job security, gender equality, fair pay, training and skills development, as well as diversity and inclusion. These measures contribute significantly to the well-being of employees and the development of the labor market in Romania.

A relevant example is the fact that the bank agreed with the representative trade union not to carry out collective dismissals during the term of the collective bargaining agreement, thus ensuring job security for all employees. Employees also benefit from annual salary increases and variable remuneration, depending on the fulfillment of the established eligibility criteria, and salary levels are compared with banking market practices and internal updates of the salary scale, applicable to all employees. CEC Bank participates annually in salary surveys, thus contributing to the evolution of compensation and benefits packages in the banking sector.

Semnat pentru identificare
KPMG
20. APR. 2026

The Bank also implements a clear annual performance review process for all eligible employees, and the internal regulations contain precise provisions on non-discrimination throughout the employee's entire lifecycle, from recruitment and onboarding to promotion and separation. Another significant positive impact is generated by the continuous training and development programs carried out in the organization for all active employees with a frequency of at least one course every two years, these being delivered both in classroom-based and online formats, including through the use of online learning platforms that have a wide range of learning topics, including addressing current issues such as new technologies, especially the digitization of processes or customized training programs such as upselling and cross-selling. For example, implementing a 100% digital credit application flow for sales functions had a major positive impact on the performance of branch sales teams and the customers' experience.

These activities also generate important opportunities for the bank. For example, the perception of CEC Bank as a stable and reliable employer contributes to reducing staff turnover, which leads to savings in the recruitment and onboarding of new employees. In addition, this factor strengthens employee loyalty, which not only improves productivity but also supports stability and continuity in organizational development. The opportunity to attract talent by offering competitive salaries and attractive benefits, compared to practices in the banking industry, contributes to the bank's financial performance and its better adaptability to market requirements. Diversity and the promotion of gender equality represent another opportunity, given that a diversified environment leads to increased employee satisfaction and performance, improved bank reputation and superior financial performance.

Semnat pentru identificare
KPMG
20 APR 2026
Initialised for identification

3.1.2. Managing impacts, risks and opportunities

Topic	Description	Policies	Action	Target
		Own workforce		
S1-Secure Employment	Given its leading position on the labor market and exemplary practices in attracting and retaining employees, CEC Bank Financial Group plays a significant role in the development of the Romanian labor market. By offering competitive salaries and attractive benefits, CEC Bank Financial Group supports the economic well-being of its employees. Investments in training and professional development provide opportunities for advancement, thus increasing satisfaction and loyalty. In addition, recognizing and rewarding employees' performance helps boost their motivation and engagement.	CEC Bank's Internal Regulations CEC Bank's Code of Ethics Internal Regulation of the FGCR	Social protection and health benefits for all employees Financial security measures and job stability Support for work-life balance Compensation and protection in the event of accidents, disability or dismissal	Maintain a staff turnover rate of up to 13% per year Maintaining a zero rate of collective redundancies
S1-Secure Employment	The perception that CEC Bank Financial Group is a secure and stable employer represents an important opportunity, as it contributes to reducing staff turnover, which leads to a decrease in the costs of recruitment and onboarding of new employees. In addition, this factor strengthens employee loyalty, which not only increases productivity, but also promotes stability and continuity in organizational development, which are essential for achieving long-term strategic goals.	CEC Bank's Internal Regulations CEC Bank's Code of Ethics Internal Regulation of the FGCR	Social protection and health benefits for all employees Financial security measures and job stability Support for work-life balance Compensation and protection in the event of accidents, disability or dismissal	Maintain a staff turnover rate of up to 13% per year Maintaining a zero rate of collective redundancies
Adequate salaries	Paying salaries above the legally established minimum wage can generate a positive image in the industry and, thus, can strengthen CEC Bank's ability to attract talent, reducing recruitment costs. This can lead to an overall better financial performance of the company	CEC Bank's Internal Regulations CEC Bank's remuneration policy CEC Bank's Code of Ethics	Align and regularly update salary scales with market level Establishing an internal minimum wage above the national minimum wage Monitoring the wage gap as an indicator of progress	Ensuring a gross minimum wage at least equal to the minimum wage approved for the banking sector

Semnat pentru identificare
KPMG
20. APR. 2026

Topic	Description	Policies	Action	Target
		Own workforce		
		Internal Regulation of the FGCR	Social dialogue and collective bargaining with trade unions for fair pay	
Training and skills development	CEC Bank Financial Group, by investing in training and skills development programs, contributes significantly to improving employees' skills and professional advancement. By offering regular training, workshops, and specialized courses, the bank helps employees develop new knowledge and hone existing skills. These initiatives not only improve individual performance but also contribute to the overall increase in the efficiency of the organization. Employees who benefit from professional development opportunities feel more motivated and valued, which can lead to greater job satisfaction and increased loyalty to the organization. In addition, continuous skills development helps prepare employees for career advancement, thus supporting their long-term success within the bank.	CEC Bank's Internal Regulations Professional training for CEC Bank employees CEC Bank's Code of Ethics Internal Regulation of the FGCR	Training programs for the entire workforce Developing skills in customer experience, sales, digitalization and innovation Annual allocation of dedicated training budgets Monitoring progress through budget utilization indicators	Utilization of 95% of the annual budget allocated for trainings

3.1.2.1. Own workforce policies

At the level of CEC Bank and FGCR, the Group's own workforce is managed through a set of policies developed in line with regulatory requirements, industry best practices, and the Group's commitments to corporate sustainability. These policies cover key areas such as fair remuneration, diversity and inclusion, occupational health and safety, professional development, and work–life balance. By ensuring fair treatment and promoting a safe and inclusive working environment, the Group aims to enhance employee well-being, increase engagement, and support long-term retention. In addition, policies related to ethical conduct, non-discrimination, and labour rights reinforce the Group's commitment to maintaining high standards of integrity and social responsibility. These policy frameworks are periodically reviewed and updated to respond to the evolving needs of the workforce and to ensure alignment with emerging sustainability and governance standards.

Below are the policies and actions through which material workforce-related IROs are managed.

Semnat pentru identificare
KPMG
20. APR. 2026
Initialed for identification

CEC Bank's Internal Regulations

The Internal Regulations of CEC Bank are a fundamental document that regulates the labor relations within the institution, with the main purpose of explaining in detail the rights and obligations of both employees and the employer. It directly addresses the material impacts and opportunities (IROs) identified in the Double Materiality analysis, including job security, adequate wages and training and skills development. The Regulation sets out the general principles relating to the selection and recruitment of staff, ensuring that the decision-making process is based solely on the skills and experience of candidates, avoiding any form of discrimination. It also details aspects related to remuneration and benefits, personal development, as well as sanctions applicable in case of non-compliance with the bank's ethical and professional principles.

Regarding the scope, the Internal Regulations are addressed to all CEC Bank employees and collaborators, regardless of the contractual form under which they are employed (fixed-term or open-ended employment contracts, and employees provided by temporary employment agencies, etc.). It does not exclude any category of employees, being a document applicable to the entire organization. At the same time, aspects related to the value chain and the bank's business partners are taken into account, where necessary, in particular regarding compliance with ethics and data protection rules.

The responsibility for the implementation and compliance with the Internal Regulations lies with the bank's Executive Management, which is the highest level of supervision in terms of the application of internal policies. At the same time, the Human Resources Department has an essential role in applying and communicating the provisions of the regulation, ensuring that employees are informed about their obligations and rights, as well as about the existing mechanisms in place for ensuring compliance with and updating the Regulations.

CEC Bank's Internal Regulations are aligned with the relevant national and international legislation, including the Labor Code (Law no. 53/2003), regulations on maternity protection and social leave, equal opportunities, protection of personal data (EU Regulation no. 679/2016 – GDPR), social dialogue, teleworking, as well as legislation on health and safety at work. The Bank also integrates the principles of European regulations and industry best practice standards, thus strengthening an ethical and sustainable governance framework.

The consultations on the Internal Regulations were carried out mainly with the consultation of the specialized departments of the Bank.

The Human Resources Department plays an active role in the implementation and communication of the regulation to employees, while the legal and compliance teams ensure

Semnat pentru identificare
KPMG
20. APR. 2026
Initialed for identification

compliance with labor laws and the reduction of legal risks. IT and security teams are also responsible for data protection and information security, and finance and audit departments ensure financial and operational compliance. Employees, trade unions and regulators are key players in the process of continuous compliance and improvement of the regulation, and business partners and customers may have contractual expectations and requirements regarding compliance with ethical and compliance principles.

To facilitate employees' access to the provisions of the Internal Regulations, these are published on the company's intranet and are permanently available for consultation. All employees, regardless of the type of employment contract or working schedule, are required to acknowledge and comply with the provisions of the Internal Regulations from their first day of employment. In addition, collaborators and other categories of personnel who establish working relationships with the Bank are required to acknowledge and comply with the Internal Regulations, in order to maintain a fair, ethical, and safe working environment. They acknowledge the provisions of the Internal Regulations on the first day, upon reporting to the Bank and signing the GDPR declarations, banking secrecy declarations, and other related documents. They are also informed that the Internal Regulations are available on the intranet and that they are required to read and fully comply with its provisions. Through this transparency and accessibility, CEC Bank ensures a clear framework for respecting employees' rights and obligations and maintains a high standard of corporate governance and sustainability.

CEC Bank's Code of Ethics

CEC Bank's Code of Ethics establishes clear standards of conduct for employees, with the main objective of maintaining high standards of ethics and professionalism within the bank. It addresses a number of key issues, such as confidentiality, professional conduct, customer and partner relations, the use of banking equipment, regulations on behaviour in the work environment and interactions between units/sub-units. The Code of Ethics also covers material impacts and opportunities relevant to the bank, ensuring a solid ethical framework for all employees and collaborators of the bank.

The Code is applicable to all employees, as well as to members of the management body, as well as to any other persons who provide banking-related services to the Bank, regardless of the hierarchical position or type of employment contract, without specific exclusions, and its implementation extends to all the Bank's activities, including relations with business partners and stakeholders, involved in the value chain.

The responsibility for the application and compliance with the Code of Ethics lies with the bank's Ethics Committee, and the hierarchical managers have the obligation to ensure its compliance and communication to subordinates. The members of the Ethics Committee are:

Semnat pentru identificare KPMG 20. APR. 2026 Initialed for identification

Director – Vice-President of the Executive Committee (legal, arrears) and the Directors of the Internal Audit, Compliance, Human Resources, Identity and Strategic Communication specialized directorates; and is chaired by the General Manager – President of the Executive Committee. The Code of Ethics is updated periodically depending on any updates of the relevant legislation or changes from the perspective of internal governance, and the responsibility lies with the Compliance, Human Resources and Legal Departments, with the support of the Methodology Department.

Also, the monitoring of compliance and knowledge of internal regulations is carried out through "mystery shopping" activities, thus ensuring a rigorous application of ethical norms.

The Code of Ethics is developed in accordance with the standards and regulations applicable at national and international level, including Law no. 656/2002 on the prevention and sanctioning of money laundering, the Labor Code and the regulations of the National Bank of Romania, thus guaranteeing compliance with the relevant legislative requirements.

In the process of developing the Code of Ethics, the interests of relevant stakeholders, including those of employees, customers, partners and regulators, were assessed in order to ensure a balance between compliance requirements and the principles of ethics and integrity applicable in the bank's business. These interests were assessed by consulting representatives of the relevant departments of the Bank: Human Resources, Legal and Compliance.

To facilitate the implementation and compliance with the Code, it is available on the bank's intranet, so that employees have permanent access to internal regulations and can carry out their work in accordance with them. At the same time, the Methodology Directorate[14] is responsible for ensuring access to these regulations, and failure to comply with the provisions may lead to the application of severe disciplinary measures.

CEC Bank's Remuneration Policy

CEC Bank's Remuneration Policy establishes a clear and fair framework for employee remuneration, with the primary objective of discouraging excessive risk-taking and promoting an organizational culture based on responsibility, transparency, and compliance with applicable regulations. The policy governs essential aspects such as job security, the setting of competitive remuneration levels, and the training and development of competencies. CEC Bank avoids aggressive incentive schemes and instead provides a tailored

[14] The Methodology Department is a dedicated department that generates and maintains the regulatory framework necessary for the standardization, definition, issuance, promotion for approval of internal regulations in the Bank and is responsible for the distribution of internal regulations to all units of the Bank.

Semnat pentru identificare
KPMG
20. APR. 2026

remuneration package, within budgetary limits, to maintain a well-trained, ethical, and motivated workforce.

The policy contributes to the retention and development of high-potential employees and includes long-term performance criteria, considering the impact of risks on the remuneration system. Monitoring its implementation is essential and is carried out through a robust governance framework, under which the Board of Directors holds ultimate responsibility for approving the policy, based on the opinions of the Executive Committee, the Remuneration Committee, and the Risk Management Committee. The Remuneration Committee supports the Board of Directors in monitoring the application of remuneration policies and processes, while the Internal Audit Department performs annual independent assessments to verify compliance. In addition, the Risk Management Committee reviews remuneration incentives in the context of risks and capital, and the Risk Management Department provides advisory support regarding risk-adjusted performance. The Human Resources Department is actively involved in the development and updating of the policy, ensuring semi-annual reporting to the Remuneration Committee, while the Compliance Department verifies compliance with legal requirements and reports identified risks.

The Remuneration Policy has a broad scope of application, covering all employees of the bank, including members of the Board of Directors, top management, executive staff, sales staff, and operational personnel, without exclusions. As such, it is relevant to all activities carried out by the bank and to its relationships across the value chain.

Responsibility for implementation lies with the Board of Directors, while operational coordination is ensured by the Human Resources Department, which is responsible for the effective application of the policy and for providing periodic information to management.

The Remuneration Policy complies with a robust legislative framework and is aligned with both national and international regulations, including Government Emergency Ordinance no. 99/2006 on credit institutions and capital adequacy, National Bank of Romania Regulation no. 5/2013 on prudential requirements for credit institutions, EU Regulation no. 575/2013 on prudential requirements for credit institutions and investment firms, as well as various guidelines issued by the European Banking Authority (EBA), such as EBA Guidelines EBA/GL/2015/22 on sound remuneration policies and EBA Regulatory Technical Standards EBA/RTS/2020/05 on the criteria for identifying management functions and material business units.

In the development and updating of the policy, CEC Bank took into account the interests of its key stakeholders, including employees, who benefit from a fair and predictable remuneration system; members of the Board of Directors, who are interested in aligning remuneration with company performance and shareholder value; regulatory authorities,

Semnat pentru identificare
KPMG
20. APR. 2026

which oversee compliance with legislation and corporate governance requirements; and customers, who are indirectly affected through the influence of remuneration on service quality and employee motivation. To integrate these interests, CEC Bank considered stakeholder expectations, including legislative and regulatory requirements, through consultations with the Remuneration Committee and the Board of Directors, as well as with regulatory authorities to ensure compliance. In addition, during the development and updating of the Remuneration Policy, aspects agreed with the leaders of the CEC Bank Trade Union, acting as employee representatives, were considered in order to align the policy provisions with those of the applicable Collective Labour Agreement.

The Remuneration Policy is available to all employees and is published on the company's intranet, thereby ensuring accessibility and transparency of the applicable remuneration principles. Each employee is responsible for understanding and complying with this policy, while bank management ensures that it is effectively communicated and uniformly applied.

Professional training for CEC Bank employees

CEC Bank's professional training policy regulates the process of developing employees' skills in order to ensure a competitive human capital aligned with the bank's general strategies and objectives.

It aims to increase and diversify employees' knowledge, skills and abilities through onboarding, qualification, requalification, continuous professional development, and specialization, being an essential tool in strengthening the organizational culture based on competence and performance. The policy also includes a monitoring mechanism, through which the Human Resources Directorate Training and Development Service annually analyzes the training needs and develops the Annual Professional Training Plan (PAPP), subject to the approval of the Executive Committee. This applies to all bank staff, without exclusion, covering both central and territorial units, impacting all banking activities and influencing employees, customers and educational partners.

At the level of responsibility, the Board of Directors ensures the implementation of the policy, and the Human Resources Directorate – Training and Development Service operationally coordinates the development of training activities.

The policy complies with national and international regulations, including GEO no. 99/2006 on credit institutions, as well as the standards of the European Banking Authority.

In developing the policy, the interests of key beneficiaries were taken into account, so that employees benefit from a structured and predictable training system, the members of the bank's management ensuring that the development of skills supports the bank's strategic

Semnat pentru identificare
KPMG
20. APR. 2026

objectives, and the regulatory authorities verify compliance with prudential requirements. In order to integrate these interests, at the policy level, CEC Bank has defined an annual framework for the collection of training needs at the organizational level of the bank. Annually, in the first quarter of the current year, the Training & Development Service within the Human Resources Department identifies the training needs of the employees in the Headquarters, sending to all departments an information related to the training budget for the current year (related to that department) and the available courses/topics, as well as information from some specialized providers (e.g. IT). The Directorate, together with the team managers, selects one or more courses for the employees of the Directorate, depending on the skills required in their activities and the development needs, with the inclusion in the budget of the Directorate. Thus, at head office level, the requested programs are centralized, within the limit of the available budget, and the Annual Training Plan is defined for each direction of the head office. For the territorial network, given the unitary projects implemented at its level (technology, skilling, upskilling), the Human Resources Department, together with the Territorial Network Administration Department, define at the end of the previous year the programs that make up the Network Training Plan, providing the categories of participants per program, respectively the costs allocated to them, strictly within the budget allocated to the Network.

The policy is transparently communicated to all employees through the intranet and through regular information of the banking units, and managers have the responsibility to support the application of the knowledge acquired by subordinates, thus ensuring an effective impact on organizational performance.

Internal Regulation of the FGCR

The FGCR Internal Regulations establish the main rules regarding compliance with the principle of non-discrimination and the prevention of any form of violation of dignity, as well as provisions related to protection, hygiene, occupational health and safety, the rights and obligations of the employer and employees, working time, working schedules, meal breaks, other rights granted to employees, work discipline, disciplinary liability, the disciplinary procedure, maternity protection in the workplace, the modalities for applying other specific legal or contractual provisions, the procedure for resolving employees' requests and complaints, and the criteria and procedures for evaluating employees' professional performance.

The Internal Regulations apply to all employees, regardless of the duration of their individual employment contract, as well as to persons performing activities under collaboration or service contracts based on civil agreements, and to pupils and students undertaking internships within the company. All employees of the company are required to be familiar with and comply with the provisions of these Internal Regulations.

Semnat pentru identificare
KPMG
20. APR. 2026

Responsibility for the implementation and monitoring of these Internal Regulations lies with FGCR's management (General Director and Director).

The Internal Regulations are communicated to employees at the time of hiring, and employees are required to acknowledge them. Such acknowledgement is confirmed through the signing of the specific documents included in the onboarding process. This confirmation is recorded and archived in accordance with internal procedures, ensuring traceability of the information provided. In addition, any amendments to the Internal Regulations are communicated in advance and discussed with the employees' representative.

S1-1-20, S1-1-21, S1-1-24

Respect for human rights in relation to own workforce

CEC Bank is committed to respecting human rights and labour rights for all its employees, in accordance with the provisions of the National Constitution, the Romanian Labour Law and the Social Dialogue legislation, but does not currently have specific processes and mechanisms in place to monitor compliance with the UN Guiding Principles on Business and Human Rights, the ILO Declaration on Fundamental Principles and Rights at Work and the the OECD Guidelines for Multinational Enterprises.

Regarding respect for employees' rights, CEC Bank applies the principles of non-discrimination and fair treatment, ensuring that all people are considered for employment on the basis of skills and experience, without discrimination on the basis of race, gender, age, religion or other protected characteristics. The Code of Ethics specifically details the grounds on which discrimination is prohibited, to ensure that all employees are treated fairly and equitably, in accordance with local laws and international standards. The rules of conduct provided in the CEC Bank Code of Ethics, together with the principles established in the CEC Bank Remuneration Policy, aim to prevent, avoid and eliminate any situations that could lead to discrimination against employees. At the level of the FGCR, the aspects regarding respect for diversity and equal opportunities are established within the Internal Regulation[15]. The principles of non-discrimination are clearly specified in this document.

Employees benefit from adequate salaries, according to CEC Bank's Remuneration Policy, have the right to join trade unions, and have mechanisms in place to raise and address concerns regarding working conditions and their rights. The bank's internal policies support these commitments through: the Remuneration Policy, which regulates the principles of fair and equitable remuneration, stimulating the development and retention of high-potential employees and ensuring competitive salaries in the banking market; Internal Regulations,

[15]At FGCR level, there is no specific remuneration policy.

Semnat pentru identificare
KPMG
20 APR. 2026

which establish the rights and obligations of employees, with a focus on non-discriminatory recruitment and professional development; and the Integrity, Anti-Fraud and Anti-Corruption Policy, which imposes clear rules for the prevention of abusive behavior. CEC Bank also promotes health and safety at work, in accordance with the Code of Ethics, and supports the right to organize trade unions, demonstrating its commitment to freedom of association.

In terms of commitment to staff, the bank promotes an open and transparent communication environment, using internal communication platforms, annual employee satisfaction surveys and feedback mechanisms through performance review processes. Employees are also free to join unions, and collective bargaining is held annually to reflect the needs of the workforce. Regarding the measures to remedy the impact on human rights, CEC Bank has established an Ethics Committee, responsible for analyzing and resolving issues related to ethics and compliance within the organization. Employees have access to clear mechanisms for reporting concerns about their rights, and complaints are investigated fairly. Although the bank's policies reflect the fundamental principles of protecting employees' rights, there is no formal framework for aligning and monitoring compliance with recognized international instruments.

S1-1-23

Regulation on safety and health at work

CEC Bank has a robust occupational health and safety regulation in place, aimed at preventing occupational risks and protecting the health of its employees. The regulation sets out the necessary prevention and protection measures to reduce risk factors and workplace accidents during the performance of the bank's specific activities. The internal regulations on the prevention of workplace accidents are applied in accordance with the applicable national legislation, including the continuous training of employees in the field of occupational health and safety. The main regulation, namely the Occupational Health and Safety Regulation, was updated on 09.09.2025.

At CEC Bank level, additional employee protection measures are implemented beyond those required by legislation. By way of example, the Bank has implemented the Prevention, Protection and Safety Program, hereinafter referred to as the "PPS Program", whose primary objective is to prevent and mitigate situations that could affect employee safety by raising awareness among bank employees of the importance of complying with all banking security rules, including those set out in the applicable internal regulations and legal requirements.

At the same time, through this program, the Bank also aims to reduce operational risks at workstations, with a focus on developing appropriate workplace conduct, so that the activities carried out ensure the safety of people, assets, and valuables.

Semnat pentru identificare
KPMG
20. APR. 2026

Each employee has the responsibility to contribute to improving the level of safety of the work environment, mainly by adopting appropriate conduct in the workplace. In this context, the PPS program represents an awareness and learning tool, as well as an e-learning platform, dedicated to deepening the topics addressed within this project, such as:

- Proper posture and workplace ergonomics
- Physical exercises at the workplace
- Proper handling of valuables
- The correct way to arm and disarm units
- Correct procedures for arming and disarming banking units
- Verification of Security Systems
- Types of external frauds/scams – various methods
- The right course of action in case of armed robbery
- Appropriate actions in the event of a suspicious parcel or envelope
- Fire prevention guide
- Fire protection
- Earthquake protection

For 2025, the OSH documentation has been developed, revised and maintained in complement to the internal regulations, covering: training topics (ILM, IPD, IIG), the training-testing program, the Internal OSH Instructions specific to the activity and the Safety Instructions for work equipment (ISME). All materials have been updated annually and validated in the Occupational Health and Safety Committee. In 2025, two update cycles were carried out: the documentation for 2025 (at the beginning of the year), respectively the documentation for 2026, at the end of 2025, implemented according to the calendar.

During the analyzed period, an extensive program of assessment of the risks of accidents and occupational diseases was carried out for all the positions within the bank, both at head office level and at the level of the entire branch network. The evaluations were carried out in the field and based on the operational documents, using the INCDPM method, in compliance with the provisions of Law 319/2006, fully covering the methodological stages (analysis of the activities, identification and ranking of risk factors, classification by severity and probability classes, calculation of the level of risk and interpretation of the results). The coverage was uniform at national level, including various functions and operational contexts, through an integrated, consistent and rigorous approach, both at the network and head office level.

During 2025, two cycles of revision of the documentation related to the risk assessment (Revision 1 and Revision 2) were started and completed for all units – including the head office, correlated with the dynamics of positions and risk factors. After each revision of the

Semnat pentru identificare
KPMG
20. APR. 2026

Risk Assessments, the prevention and protection plans were drawn up and updated, with structured and prioritized measures, aligned with the results of the assessments.

The results of the evaluations confirm the classification of the positions at a low risk level (acceptable) and validate the usefulness of the set of risk assessment documents as a managerial tool for preventive planning and efficient allocation of resources.

The mechanisms for managing accidents and work events include communication, investigation of work-related incidents, registration and recording of accidents and hazardous incidents, in accordance with the provisions of the legislation in force. Employees are responsible for applying specific measures depending on the particularities of the workplaces, and the bank complies with the legal regulations in the field, including those related to personal protective equipment and working conditions.

FGCR has implemented a set of mechanisms to protect the health and safety of its employees, including measures for the prevention of occupational risks, the protection of maternity in the workplace, as well as the information, training and management of work-related accidents and incidents. These measures include annual training sessions conducted by the person responsible for occupational health and safety, whose responsibilities are set out in the Internal Rules.

3.1.1.2. Processes for working with own workers and workers' representatives on impacts

S1-2

CEC Bank promotes open and transparent communication with its workforce, with the objective of creating a working environment based on respect and collaboration. This includes various mechanisms through which employees' views are integrated into decision-making processes and the bank's activities, thereby contributing to the management of actual and potential impacts on its own workforce.

The commitment takes place directly with the bank's employees, but also with their representatives, such as trade unions. Trade unions are a key communication channel, as they allow employees to express their demands, and these are negotiated annually as part of the collective bargaining process.

The commitment is carried out continuously throughout the year, being supported by various communication actions and is evaluated through the annual "CEC Bank Voice[16]"

[16] More details about the "Voice of CEC Bank" survey can be found in the section "3.1.1.3. Adopt measures on significant impacts on their own workforce and approaches to mitigate significant risks and pursue significant opportunities related to their own workforce, as well as the effectiveness of these actions"

Semnat pentru identificare KPMG 20. APR. 2026 Initialed for identification

survey, which is a concrete example of a tool used to assess the degree of employee involvement and to identify areas that need improvement. Through this survey, several dimensions are measured: satisfaction, appreciation, performance management, training and development, direct manager, recognition, teamwork, resources, innovation and customer orientation.

The function responsible for measuring this involvement is the Communication and Strategic Identity Department, which coordinates communication and feedback activities across the bank. These activities are managed and monitored through internal feedback platforms and surveys launched in the organization, and their results are analyzed together with the representatives of the Human Resources function and are used to define new actions aimed at improving the level of commitment of the bank's employees.

As for the agreements with the employees' representatives, CEC Bank maintains relations through the leaders of the unions, and these relations are formalized through annual collective bargaining processes with the leaders of the representative union. These discussions address topics such as working conditions, the salary system, employees' rights and other relevant aspects of respect for human rights. With regard to employees with disabilities, no special needs have been identified and, as a result, employees with disabilities benefit from the same channels and support mechanisms as all other employees.

The effectiveness of engagement is assessed through annual surveys such as "Vocea CEC Bank", which measures employee engagement and provides insights into areas for improvement. The results of the surveys are analysed to develop specific action plans, and the measures taken are monitored to assess progress and the effects on employee satisfaction and performance. For example, actions planned in the Training Plan on customer service skills and abilities are implemented and the aim is to maintain the NPS (Net Promoter Score) as a strategic objective correlated with the evaluation of the performance of management functions.

At FGCR level, communication with employees is conducted directly through a single dedicated email address to which all fund employees have access. This channel is used to communicate decisions or actions of general interest, and employees may also use it to share relevant information. In addition, a shared repository is in place where a wide range of information used in day-to-day activities is posted, including internal regulations, legislation underlying the granting of guarantees, and working agreements with banks, as well as internal policies and regulations (e.g. Rules of Organization and Operation, Internal Regulatoons, Code of Conduct).

Semnat pentru identificare
KPMG
20 APR 2026
Initialised for identification

3.1.1.3. Processes to address negative impacts and channels through which the own workforce can raise concerns

S1-3

The Internal Regulations specify the channels made available by the bank for employees, through which they can express their concerns, complaints or needs and request their resolution. These channels include internal communication platforms, where employees can submit concerns or complaints[17]. Employees also have the right to submit written complaints to the management of the unit or, if they are not satisfied with the response, they can escalate the problem to a higher level. In addition, employees may be accompanied by a union representative at any stage of the dispute resolution process. These channels are established internally by the bank, but also through the participation of the union, which plays an active role in the communication and negotiation process. All complaints are treated with confidentiality and respect for employees, and the bank ensures that the measures taken are in accordance with the internal regulations and legislation in force. Employees who use these channels are protected from retaliation based on the internal policy that is described in the chapter "Business Conduct".

CEC Bank ensures the availability of these channels by communicating the Internal Regulations to all employees, who are required to formally acknowledge them. In addition, the bank constantly monitors the efficiency of these channels, guaranteeing their accessibility for all employees. The Human Resources Directorate is responsible for managing complaints and notifications regarding labor relations, having the obligation to respond within 30 days and to investigate the reported facts. At the same time, a commission made up of representatives of the bank and the union analyzes cases that may involve disciplinary offenses, ensuring a transparent and fair process.

The efficiency of the communication channels is monitored through a continuous evaluation process by analyzing the different indicators regarding the type and frequency of complaints received. The Human Resources Directorate informs the Executive Committee every six months about the complaints and notifications received, and this information is analyzed to identify possible improvements in the complaint management processes. All employees are protected against retaliation (more details are included in the chapter "Business Conduct").

Also, depending on the nature of the cases reported, the Committee of Inquiry may take further action, while the procedures are regulated to ensure an efficient and fair handling of complaints.

[17] For more details about these channels, please refer to the "Business Conduct" Chapter

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

Semnat pentru identificare
KPMG
20 APR 2026
Initialised for identification

At the level of the FGCR, the procedure for solving employees' requests and complaints is specified in the Internal Regulations. In this regard, FGCR employees have the right to address the management in writing through individual requests. Complaints are registered with the secretariat. If complaints require further investigation, management appoints a person or commission to carry out the necessary checks.

3.1.1.3 Adopt measures on significant impacts on one's workforce and approaches to mitigate significant risks and pursue significant opportunities related to one's own workforce and the effectiveness of these actions

S1-4, MDR - A

Actions implemented to ensure a positive impact on job security

CEC Bank has already implemented a range of measures to ensure safe and secure working conditions for its employees, including social protection, insurance against workplace accidents, maternity and paternity leave, unemployment protection, and retirement support. All employees are protected against major life events (such as illness, unemployment, workplace injury and acquired disability, parental leave, and retirement), through public social protection schemes as well as internal financial support provided by CEC Bank via dedicated internal programmes (for example, financial support for newly retired employees, the birth of a child, or illness).

The Bank provides a benefits budget covering certain healthcare services in addition to those offered by the public healthcare system, which was expanded in 2025 in terms of the range of services included in the subscription. With regard to unemployment protection, the Bank ensures the payment of contributions to the unemployment insurance system and provides severance payments in the event of individual redundancies. Through an agreement with the trade union, it has been agreed that no collective redundancies will take place during the validity of the applicable collective labour agreement, thereby guaranteeing job stability.

These measures apply to all CEC Bank employees, regardless of hierarchical position, and cover all locations where the Bank operates, having a direct impact on job stability, social protection, and organizational performance. Social protection measures, workplace accident insurance, unemployment protection, and retirement support have already been implemented and will continue to apply on an indefinite basis, while the new performance evaluation process is planned for the 2025–2026 period. CEC Bank has established a partnership with the trade union under which no collective redundancies will take place, thereby reducing potential negative impacts on employees, while the remuneration policy provides for severance payments in the case of individual redundancies. The proportion of employees benefiting from maternity and paternity leave and social protection remains at a high level, in accordance with applicable legislation and the Bank's internal policies.

Semnat pentru identificare
KPMG
20 APR 2026
Initialised for identification

Progress under the new performance evaluation system will be monitored through the percentage indicator of employees identified as underperforming on an annual basis, compared with previous periods.

Actions implemented to ensure adequate wages for the own workforce

CEC Bank implements a series of actions aimed at ensuring adequate remuneration for its workforce, with the primary objective of aligning internal salary grids with market practices through annual benchmarking analyses and the adjustment of any identified discrepancies. To ensure the effectiveness of these actions, in 2024 the Bank carried out, in partnership with an external consultant and based on a dedicated methodology, a comprehensive job evaluation process across the organization. The results of this project formed the basis for the development of an internal salary grid aligned with market levels, which the Human Resources Directorate uses to monitor salary evolution on an annual basis, in order to identify and correct any salary gaps as necessary. This approach contributes to attracting and retaining talent, reducing staff turnover, optimizing costs associated with recruitment and training programs, maintaining internal equity, and ensuring compliance with legislation on pay non-discrimination. The measures apply to all employees, regardless of hierarchical position, are implemented at organization-wide level, and the Bank continuously monitors the deviation from market levels as an indicator of progress.

In this context, the new collective labor agreement applicable for 2025 has established the minimum wage in CEC Bank's banking sector at RON 4,500 gross. This threshold is higher than the nationally established statutory minimum wage and is aligned with the gross minimum wage stipulated in the sector-level collective labor agreement, thereby reinforcing the Bank's commitment to fair and competitive employee remuneration. The other key mechanisms of the remuneration policy—such as the periodic updating of salary grids, participation in annual salary surveys, and the maintenance of a rigorous process for assessing salary positioning against the market continue to be applied consistently.

The consistency of application is ensured by the annual recurrence of the following actions:

1. Negotiations with the trade union and the conclusion of the collective labor agreement;
2. Adjustment of minimum salaries at job-function level, as reflected in the job classification tables annexed to the collective labor agreement, based on the new bank-level minimum wage agreed with the trade union under the collective agreement;
3. Annual participation in sector-wide salary surveys.

Collaboration with trade unions remains a key component of this process, supporting social dialogue, collective bargaining, and the establishment of fair and transparent remuneration

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

policies. The Bank maintains an active and ongoing partnership with trade union organizations, facilitating open communication and the swift resolution of any divergences, thereby contributing to a stable, motivating working environment focused on employee well-being.

Actions related to training and skills development

CEC Bank continued to implement specific courses for the development of employees' skills during 2025, having at its disposal annual budgets for professional training programs, covering both the specific needs of the field and professional development in soft skills, digitalization and innovation. In particular, training courses addressed aspects of customer experience and proactive selling.
These actions target the entire workforce of the bank, without geographical or sectoral restrictions. Their implementation will take place during the years 2025-2026. The progress of these initiatives is monitored by reporting the percentage of achievement from the annually approved training budget.

Survey "Vocea CEC"

During the period November 12 – December 30, 2025, the annual employee engagement survey, "Vocea CEC", was carried out within CEC Bank, with the main purpose of assessing their perception of the work environment, organizational culture and level of commitment to the institution. The results of the survey, obtained on the basis of an internationally recognized methodology (Aon Hewitt), reflected a significant progress compared to the previous year, indicating an increase in the level of employee engagement at the 4.75 (compared to 4.70 in 2024), above the satisfaction threshold of 4.5. At the same time, the Employee Net Promoter 5core (eNPS) has seen a significant improvement, reaching 30.85compared to 21.84 in 2024. These results demonstrate a strengthening of the relationship between employees and the bank, as well as an improved perception of the organizational climate.

Another significant development is the increase in the number of colleagues who responded to the survey, with the participation rate almost doubling to 62.01%, compared to 36.24% in 2024.

The analysis of the results enabled the identification of key strengths and areas for improvement, which formed the basis for defining the priority actions for 2025. These include: customer orientation, by implementing a training plan focused on customer service skills and abilities, maintaining the Net Promoter Score (NPS) as a strategic objective and integrating it into the process of evaluating the performance of management functions, as well as continuing to conduct Mystery Shopping sessions in the branch network; teamwork,

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

by introducing a new Performance Management Model, which will correlate individual performance with that of the bank in determining variable remuneration and implementing an instrument for measuring internal customer satisfaction (NPS Intern) and employee recognition, by continuing to apply the variable payment scheme for the staff in the territorial network, developing mechanisms for public and financial recognition of the best performing employees, as well as increasing the visibility of successful projects and initiatives at the team and individual level.

The proposed actions were implemented throughout 2025 and monitored at the level of the Identity and Strategic Communication Department, in collaboration with the Human Resources Department and the Customer Experience Analysis and Optimization Department, ensuring the continuous adjustment of measures based on employee feedback and achieved results. To ensure process transparency and active employee involvement, the Bank approved an internal communication plan, which included the publication of survey results through a newsletter and an infographic, as well as a detailed presentation on the intranet platform. The priority areas for action and the specific measures included in the Action Plan were communicated to employees, thereby strengthening an organizational culture based on transparency, collaboration, and recognition of individual contributions. These initiatives were essential for achieving the Bank's strategic objectives and for maintaining a motivating work environment focused on performance and continuous development.

Actions implemented during 2025 - Vocea CEC (communication related to the implementation of Core Banking System (CBS) and Customer Relationship Management (CRM) projects), the ETICC values framework

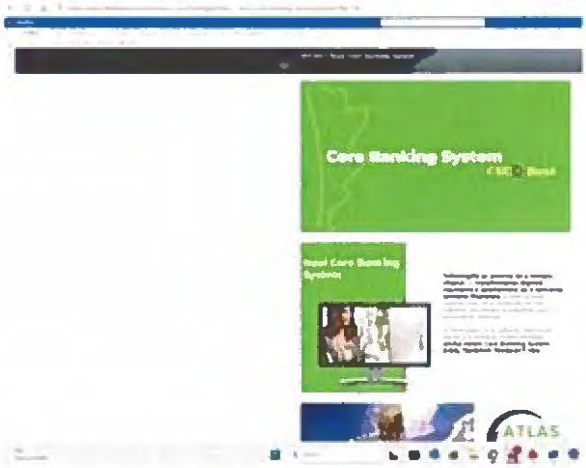
CBS and CRM projects

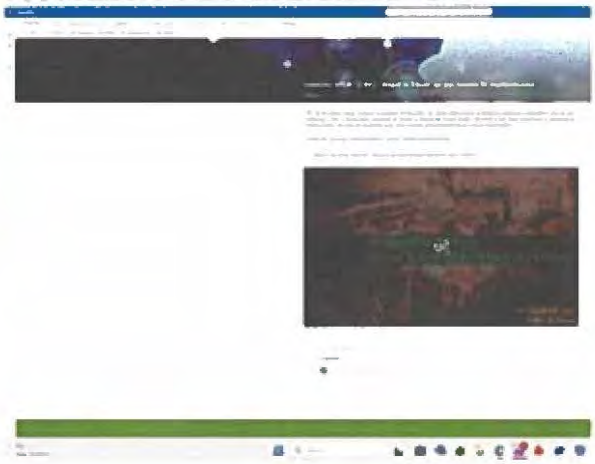
During 2025, the CBS and CRM projects were carried out internally, strategic initiatives that support the digital transformation process and strengthen the bank's operational capacity.

The projects aim to modernize the core systems, streamline internal processes and improve customer relationship management, in line with the objectives of sustainability and increasing the quality of services.

The implementation of the new platforms requires the acquisition of advanced digital skills, which led to the delivery of dedicated training programmes for employees (functional training, technical training and training related to new workflows). These programmes are designed to enhance operational competence and to support employees' adaptation to the new digital systems.

At the same time, pilot phases were launched in selected units, with the aim of testing functionalities, assessing the operational impact and integrating feedback before expanding to the entire bank.





ETICC Values

CEC Bank has implemented the new set of ETICC values (Ethics, Transparency, Trust, Collaboration and Courage) as the foundation of our governance, thus strengthening the culture of integrity and transparency throughout the organization. These principles were actively actively adopted by colleagues, the process being validated through messages of involvement from employees. Through this initiative, we turn ethical values into an engine of progress, demonstrating that our governance is supported by commitment from the entire team.

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

3.1.2. Indicators and targets

3.1.2.1. Targets related to the management of significant impacts, risks and opportunities

The CEC Financial Group takes responsibility for the development and well-being of its workforce, setting clear objectives to ensure a fair, safe and inclusive working environment. Through the implementation of strategic policies and initiatives, the Group aims to constantly improve employees' experience, support professional development and promote diversity and inclusion. Below are the targets set in 2025 at CEC Bank level, which reflect the bank's commitment to its workforce. The results of the "CEC Voice" survey were also taken into account in setting the targets. No specific targets have been set at the level of the FGCR.

S1-5, MDR-T

Employee turnover rate

CEC Bank has also confirmed its objective of **maintaining a staff turnover rate of maximum 13% per year**[18] for 2025, aligning with its workforce stability and retention strategy. This target is absolute, being expressed as a percentage of the total employees and applying to the entire workforce of the bank, regardless of department, geographical area or hierarchical level. Progress is monitored monthly, and at the end of each year a reassessment takes place to adjust future objectives. In 2025, CEC Bank's employee turnover rate was 10.14 (2024:11.66%), confirming a high level of staff retention.

Collective redundancies

CEC Bank aims to **maintain a zero percentage of collective redundancies**, thus reflecting organizational stability, commitment to the workforce and social responsibility. By avoiding

[18]It is an internally assumed standard, monitored annually by the risk management team..

Semnat pentru identificare
KPMG
20 APR 2026
Initialised for identification

collective redundancies, the bank reduces costs associated with compensatory payments and subsequent recruitment, maintains operational continuity by retaining in-house expertise, and supports employees in reskilling and upskilling initiatives. This strategy applies to CEC Bank's entire workforce, providing job security and helping to maintain a stable and high-performance work environment. The objective is ongoing and is monitored and reassessed annually, considering economic volatility and the global context. In the last two years, respectively 2024 and 2025, CEC Bank has not carried out collective layoffs and aims to maintain this approach in the future. Progress is tracked on a monthly basis, and the results are reviewed at the end of each year to ensure compliance with the target and allow for strategic adjustments if necessary.

Training budget

CEC Bank aims to **utilize 95% of the annual budget allocated for training**, respectively to annually train 80% of the total active employees by the end of 2025, thus strengthening commitment to the professional development of employees and improving organizational performance. The bank's ability to implement this training plan has a direct impact on employee performance, the quality of customer interaction and investor confidence. This initiative targets the entire CEC Bank workforce, with training programs adapted to the specific needs of each level and professional role. The target was set and achieved for 2025, with 98% of the total active employees at the end of 2025 benefiting from at least one training course in 2025, with 87% of the amount related to the 2025 Training Budget being spent. To define this target, an analysis of the training needs was carried out at the level of each key department, and the data for monitoring is collected from the concluded training contracts and the related invoices paid in the reference year. This approach supports the continuous development of employees' skills, contributing to the organization's long-term performance and sustainability.

Gross minimum wage

CEC Bank is committed **to ensuring a gross minimum wage at least equal to the minimum wage approved for the banking sector, according to the Collective Bargaining Agreement in force, thus guaranteeing a fair level of remuneration aligned with industry standards.** This measure targets the entire workforce of the bank, ensuring that no employee is paid below this threshold, thus contributing to pay equity and compliance with industry practices. This objective is reviewed annually in collective bargaining between the representatives of the company and the representative union. The implementation of the objective in 2025 was achieved by increasing the minimum gross salary at bank level to 4,500 RON, starting with January 2025. The minimum gross salary at the level of the banking sector, established according to the Sectoral Collective Labor Agreement, was increased to 4,500 RON gross starting with May 2025. The level of the minimum wage is set as the starting point for lower-level operational roles, without the possibility of hiring staff below this level.

Semnat pentru identificare
KPMG
20. APR. 2026

This policy reflects CEC Bank's commitment to fair working conditions and financial stability for employees.

3.1.2.2. Characteristics of CEC Bank Financial Group employees

S1-6, MDR-M

This section presents the quantitative information regarding CEC Bank and FGCR employees:

Number of employees by gender[19]				
	2024		2025	
	CEC Bank	FGCR	CEC Bank	FGCR
Men	869	25	894	28
Women	3,921	32	3,859	33
Total employees	4,790	57	4,753	61

All figures on the number of employees were reported as the number of active people at the end of December 2025. The data are not validated by an external body other than the insurance provider.

2024				
Women	Men	Other*	Undeclared	TOTAL
Number of employees				
3,953	894	-	-	4,847[20]
Number of permanent employees				
3,914	883	-	-	4,797
Number of temporary employees				
39	11	-	-	50
Number of employees with non-guaranteed working hours				
-	-	-	-	-
Number of full-time employees				
3,944	888	-	-	4,832
Number of part-time employees				
9	6	-	-	15

* Gender is self-reported by employees. This information is not monitored by CEC.

[19] Note 1 of financial statement.

[20] At CEC Bank level, 71 employees (1.4%) are classified as persons with disabilities. The classification is based on a certificate of a person with a disability in accordance with the legislation in force. FGCR does not have employees with disabilities.

2025				
Women	Men	Other*	Undeclared	TOTAL
Number of employees				
3,892	922	-	-	4,814[21]
Number of permanent employees				
3,812	900	-	-	4,712
Number of temporary employees				
80	22	-	-	102
Number of employees with non-guaranteed working hours				
-	-	-	-	-
Number of full-time employees				
3,885	920	-	-	4,805
Number of part-time employees				
7	1	-	-	8

* Gender is self-reported by employees. This information is not monitored by CEC.

All figures on the number of employees were reported as the number of active people at the end of December 2025. The data in this table are consolidated at the level of CEC Bank Financial Group. The data is not validated by an external body other than the insurance provider.

Staff turnover for 2024		
	Number	**Percentage**
CEC Bank	568	11.66%
FGCR	2	3.70%
Staff turnover for 2025		
	Number	**Percentage**
CEC Bank	499	10.50%
FGCR	7	11.48%

The employee turnover rate takes into account both voluntary and involuntary terminations of employment contracts, as well as retirements (old-age and early retirements). The data for 2025 are in line with the financial industry market.

The rate of fluctuation is calculated on the total number of employees, including inactive employees. The calculation formula is: (Number of employees left / Annual average number of employees) x100.

The data are not validated by an external body other than the insurance provider.

[21] La nivelul CEC Bank, 60 de angajați (1,3%) sunt încadrați în categoria de persoane cu dizabilități. Încadrarea se face pe baza de certificat de persoana cu handicap în conformitate cu legislația în vigoare. FGCR nu are angajați cu dizabilități.

3.1.2.3. Characteristics of non-employee workers in the own workforce of CEC Bank Financial Group

S1-7, MDR-M

This section presents quantitative information on self-employed workers in its own workforce:

Self-employed workers within the CEC Bank Financial Group's own workforce	2024	2025
Total number of workers not employed in their own labour force – self-employed	1	19
Total number of workers not employed in their own labour force – workers provided by companies mainly engaged in employment activities	22	36
Total number of workers who are not employed in their own workforce	**23**	**55**

All non-employee workers are engaged on a full-time basis, and the number reported reflects the situation as of the end of December 2025. The data indicate a significant increase in the number of non-employee workers in 2025 compared to 2024, with independent contractors increasing from 1 to 19 (+1800%), workers provided by specialized companies increasing from 22 to 36 (+63.64%), and the total number of external workers increasing from 23 to 55 (+139.13%). This trend indicates an intensified use of external resources to support the operational activities of the CEC Bank Financial Group. The data have not been validated by any external body other than the assurance provider.

3.1.2.4. Diversity indicators

S1-9, MDR-M

Gender distribution in terms of number and percentage at senior management level				
	2024			
	Women		Men	
	Number	Percentage	Number	Percentage
CEC Bank	3	42.86	4	57
FGCR	3	42.86	4	57.14
	2025			
	Women		Men	
	Number	Percentage	Number	Percentage
CEC Bank	4	50%	4	50%
FGCR	2	33.33%	4	66.67%

At the level of CEC Bank and FGCR, the senior management is represented by the Board of Directors and the Executive Committee. The data is not validated by an external body other than the insurance provider.

Distribution of employees by age groups	2024		2025	
	CEC Bank	FGCR	CEC Bank	FGCR
Employees under 30 years old	283	10	263	4
% employees under 30 years old	6%	17,54%	6%	6.65%
Employees between 30 and 50 years old	1,809	34	1,854	42

Semnat pentru identificare KPMG 20. APR. 2026 Limitat pentru identificare

% employees between 30 and 50 years old	38%	60%	39%	68.85%
Employees over 50 years old	2,698	13	2.636	15
% employees over 50 years old	56%	23%	55%	24.59%

The data is not validated by an external body other than the insurance provider.

3.1.2.8. Training and skills development indicators

S1-13, MDR-M

CEC Bank	2024 Women	2024 Men	2024 Total	2025 Women	2025 Men	2025 Total
% employees who regularly participated in performance and career development evaluations	96%*	98%**	96%***	96%*	98%**	96%***
Average number of training hours/employee	41	40	41	37	32	36

In 2024, the evaluation of employee performance for the 2023 period was conducted; similarly, in 2025, the evaluation of employee performance for the 2024 period was conducted.

*The remaining 4% are not eligible in the year. ** The remaining 2% are not eligible in the year. *** The 4% are not eligible in the year. This indicator is calculated internally based on the current number of active employees, taking into account departmental training plans approved by executive management. The data is not validated by an external body other than the insurance provider.

FGCR	2024 Women	2024 Men	2024 Total	2025 Women	2025 Men	2025 Total
% employees who regularly participated in performance and career development reviews	100 %	100%	100%	100%	100%	100%
Average number of training hours/employee	8	4	6	17	17	17

All employees who directly participate in the performance of basic activities participate annually in at least one training course on the activity carried out or related to it. The data is not validated by an external body other than the insurance provider.

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

3.1.2.9. Pay indicators (pay gap and pay total)

S1-16, MDR-M

2024	CEC Bank	FGCR
Gender pay gap	33.06%	-19.17%
Annual total remuneration ratio	19.97	5.18
2025	**CEC Bank**	**FGCR**
Gender pay gap	29.55%	-27.43%
Annual total remuneration ratio	19.39	5.16

The gender pay gap and the Annual Remuneration Report were determined by taking into account all active employees of CEC Bank and FGCR as of December 2025. The data is not validated by an external body other than the insurance provider.

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

3.2 Consumers and end-users

CEC Bank S.A. plays an essential role in financing the Romanian economy, offering integrated financial solutions for various categories of customers, from individuals and companies, to farmers and beneficiaries of European funds. CEC Bank, one of the most important banking institutions in Romania, provides universal banking products and services through an extensive network of over 1,000 branches, but also through modern digital channels. The Bank is also constantly investing in digital transformation and the optimization of customer interactions, by modernizing the Core Banking system and implementing an advanced CRM (Customer Relationship Management) platform. The bank has acquired a sustainability platform, designed for the integrated collection, management and reporting of sustainability data. The objective is that through this platform, the Bank can ensure the monitoring of the implementation of the ESG regulatory framework, define and manage relevant key performance indicators (KPIs) and systematically track the progress of their achievement, in order to support the decision-making process and increase the transparency of reporting. In addition to the bank, CEC Bank Financial Group also includes its subsidiary, the Rural Credit Guarantee Fund – IFN S.A. ("FGCR – IFN S.A.") whose core activity is the assumption of guarantee commitments and the issuance of guarantees on behalf of public funds, own sources and any other sources for loans and other financing instruments that can be obtained by individuals and legal entities - agricultural producers and processors of agri-food products, for the realization of agricultural production, storage / processing of agricultural products and the achievement of investment objectives in these fields.

The Fund supports the consolidation of agricultural holdings, the development of the rural environment and the absorption of European funds for agriculture and fisheries, thus contributing to the sustainable growth of the agricultural sector in Romania. At the same time, the Fund can provide information and consultancy services for small and medium-sized companies, related to the implementation of guarantee and financing activities, can administer the development programs of companies in the field of agriculture, fisheries, aquaculture and the food sector and can administer public funds, in order to implement national policies related to supporting access to finance for agricultural producers and product processors agriculture.

This chapter analyses the impacts, risks and opportunities (IROs) associated with consumers and end-users of the services provided by CEC Bank Financial Group, in accordance with ESRS requirements. It details the policies, strategies and initiatives implemented to address customer needs, improve the accessibility of financial services, and ensure a transparent and sustainable relationship with them.

The table below presents the ESRS reporting requirements, in accordance with ESRS 2 IRO-2, paragraph 56, which have been assessed as material.

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

ESRS Data Points	Reporting requirements	Page Number
SBM-3	Material impacts, risks and opportunities and their interaction with strategy and business model	125-127
S4-1	Policies related to consumers and end-users	131-140
S4-2	Processes for engaging with consumers and end-users about impacts	140-143
S4-3	Processes to remediate negative impacts and channels for consumers and end-users to raise concerns	143-144
S4-4	Taking action on material impacts on consumers and end-users, and approaches to managing material risks and pursuing material opportunities related to consumers and end-users, and effectiveness of those actions	144-155
S4-5	Targets related to managing material negative impacts, advancing positive impacts, and managing material risks and opportunities	156

3.1.1. Strategy

S4-SBM-3

The impact of CEC Bank Financial Group's activities on its customers is closely linked to its strategy and business model, especially in areas such as privacy, data protection and access to information and services related to the bank's activities. CEC Bank's strategic focus on ensuring the confidentiality and security of personal data directly supports building and maintaining consumer trust in the banking system, which is essential for the development of long-term customer relationships and the stability of the financial market. This commitment to data privacy and security helps mitigate risks, such as security breaches and cyberattacks, that could compromise consumer trust. In addition, by providing quality financial information and promoting digital financial services, CEC Bank helps to improve consumer satisfaction and facilitate informed decision-making. These efforts are not only aligned with the group's strategy to improve customers' experience, but also with the business model, driving digital adoption and financial inclusion.

Also, material risks and opportunities are closely related to the strategy and business model of CEC Bank Financial Group. The bank faces significant cybersecurity risks and data breaches, which could damage its reputation and lead to financial losses. To mitigate these risks, CEC Bank has integrated robust data protection measures into its operations, a key element of its strategy to maintain consumer confidence. On the opportunities side, the bank is using digital transformation as an opportunity to increase customer acquisition and retention, especially among young and tech-savvy consumers. By offering affordable and secure financial products, the bank strengthens its competitive advantage and strengthens consumer loyalty, thus contributing to the long-term success of the business.

Semnat pentru identificare
KPMG
20 APR. 2026

CEC Bank Financial Group consumers are predominantly affected by the bank's operations in areas related to privacy, data protection and access to financial services. Consumers are expected to be materially impacted by the bank's efforts to ensure the protection of personal data and to provide quality and accessible financial information. These impacts are relevant for all consumers interacting with CEC Bank Financial Group's products and services, but particular attention is paid to consumers who rely on accurate and accessible information to make financial decisions, including vulnerable groups such as young consumers and those facing financial insecurity. Reporting under ESRS 2 includes all customers who could be affected by CEC Bank Financial Group's operations, both directly through the bank's main offerings and indirectly through its relationships with other financial service providers or third parties.

The types of consumers affected by the activities of CEC Bank Financial Group include:

- Consumers who use financial products and services in general. These products and services are not inherently harmful.
- Consumers of financial services for whom the protection of privacy and personal data is ensured. The bank prioritizes data security through cybersecurity measures and regulatory compliance.
- Consumers who depend on accessible and easy-to-understand financial information for decision-making.
- Vulnerable consumers, including young consumers and people with financial vulnerabilities, especially those who benefit from CEC Bank's digital banking services and financial education campaigns.

In terms of material adverse impacts, risks related to data protection breaches or cyber-attacks could be widespread and systemic, affecting a large number of consumers. These incidents could undermine consumer confidence and lead to significant financial and reputational damage to CEC Bank. On the other hand, risks related to specific incidents, such as marketing campaigns that could disproportionately affect young consumers, have a more limited impact but remain relevant for those directly targeted.

CEC Bank's positive impacts stem from its strategic initiatives to improve financial inclusion and consumer education. Activities, such as providing quality financial information and promoting digital banking solutions, have a positive impact on a wide range of consumers, especially young people and those from underbanked communities. These efforts contribute to greater access to financial services, improved financial literacy and increased economic opportunities for consumers, especially in regions where banking digitalisation is gaining ground.

The material risks for CEC Bank Financial Group, which arise from impacts on consumers and end-users, include potential damage to its reputation and loss of consumer trust due to data

Semnat pentru identificare KPMG 20 APR. 2026 Initialised for identification

security breaches or inadequate data protection measures. Instead, the bank has the opportunity to expand its customer base and strengthen its market position by offering safe and affordable financial products that appeal to tech-savvy consumers. Moreover, promoting financial inclusion through products that meet the needs of disadvantaged demographics represents a significant opportunity for business growth.

CEC Bank has developed an understanding of the increased risks faced by certain groups of consumers, such as young people or financially vulnerable people, through the analysis of market studies, the relevant legislative framework, such as Law no. 448/2006 on the protection and promotion of the rights of people with disabilities, as well as by monitoring government programs aimed at financial inclusion. These groups are more likely to rely on digital banking services and may have difficulty understanding complex financial products. The bank's focus on ensuring the accessibility of information and offering personalized digital services meets the needs of these groups, providing them with the tools and knowledge to effectively manage their financial well-being.

The material risks and opportunities of the CEC Bank Financial Group arising from the impacts on consumers and/or end-users are particularly relevant for specific groups, such as young people and financially vulnerable people. These groups are more likely to be affected by the bank's digital transformation and financial inclusion efforts, which aim to provide accessible and user-friendly services for those who might otherwise be excluded from traditional banking systems. By focusing on these segments, CEC Bank can both mitigate risks and capitalize on opportunities for growth and customer retention.

3.1.2. Management of impacts, risks and opportunities

Theme	Description	Policies	Action	Target
		Consumers and end-users		
Privacy	Effective customer privacy management helps build and maintain public trust in the banking system. Increased confidence in the banking system helps economic stability, encouraging savings and investment, and contributes to overall economic growth. Adequate protection of personal data reduces the risks of information leaks and protects consumer rights.	Information Security Policy Service Note on the Protection of Individuals with Regard to the Processing of Personal Data and on the Free Movement of Such Data (GDPR)	Mandatory GDPR and cybersecurity training for all employees Monitoring and active management of data security incidents Regular audits and tests to assess the effectiveness of security measures Continuous improvement of data protection practices based on feedback and security indicators	Targets have not been set

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identific

Theme	Description	Policies	Action	Target
		Consumers and end-users		
Privacy	Data loss or cyberattacks could result in compromising the sense of security and privacy for individuals by exposing the personal and financial data of affected customers.	Information Security Policy Service Note on the Protection of Individuals Regarding the Processing of Personal Data and on the Free Movement of Such Data (GDPR)	Mandatory GDPR and cybersecurity training for all employees Monitoring and active management of data security incidents Regular audits and tests to assess the effectiveness of security measures Continuous improvement of data protection practices based on feedback and security indicators	Targets have not been set
Privacy	Ensuring the privacy and security of personal financial data is an essential responsibility for banks. Entities that fail to protect customer data may be susceptible to decreased revenue and consumer trust. Within its own operations, CEC Bank Financial Group must implement rigorous cybersecurity measures to protect customers' confidential information and maintain their trust in the financial services offered.	Information Security Policy Service Note on the Protection of Individuals with Regard to the Processing of Personal Data and on the Free Movement of Such Data (GDPR)	Mandatory GDPR and cybersecurity training for all employees Monitoring and active management of data security incidents Regular audits and tests to assess the effectiveness of security measures Continuous improvement of data protection practices based on feedback and security indicators	Targets have not been set
Privacy	By ensuring the confidentiality of customers' personal information, CEC Bank Financial Group can attract and retain customers who value data security in financial transactions. Offering financial products that guarantee data protection can improve the reputation of CEC Bank Financial Group and strengthen consumer confidence, which can lead to increased revenues and strengthen market position. Implementing robust information security systems can provide CEC with a competitive advantage and help create long-term shareholder value.	Information Security Policy Service Note on the Protection of Individuals Regarding the Processing of Personal Data and on the Free Movement of Such Data (GDPR)	Mandatory GDPR and cybersecurity training for all employees Monitoring and active management of data security incidents Regular audits and tests to assess the effectiveness of security measures Continuous improvement of data protection practices based on feedback and security indicators	Targets have not been set

Semnat pentru identificare KPMG 20. APR. 2026 Initialed for identification

Theme	Description	Policies	Action	Target
		Consumers and end-users		
Access to (quality) information	Providing access to quality information helps increase customer satisfaction and make informed decisions. When customers have access to accurate, comprehensive, and easy-to-understand information, they can make informed choices about banking products and services. Quality information allows customers to compare options, understand the implications of their choices, and manage their finances more effectively. Providing quality information also helps to improve customers' financial education.	New Products and Services Approval Policy Service note regarding the packages of products and services offered by the Bank to individuals and legal entities General Business Conditions of CEC Bank	Efficient management of customer petitions and complaints Standardization and quality control of the information provided through the Call Center Continuous training of staff to improve communication with customers Monitoring the performance of services through quality indicators Digital and financial education campaigns to increase the accessibility of services	Targets have not been set
Access to (quality) information	If the information provided is too complex or excessive, it can overwhelm customers and lead to confusion instead of clarity. Misinterpretation of detailed or technical information can lead to poor decision-making, dissatisfaction, and potential financial losses. The lack of access to quality information also has a negative impact on customers' borrowing capacity.	New Products and Services Approval Policy Service note regarding the packages of products and services offered by the Bank to individuals and legal entities General Business Conditions of CEC Bank	Efficient management of customer petitions and complaints Standardization and quality control of the information provided through the Call Center Continuous training of staff to improve communication with customers Monitoring the performance of services through quality indicators Digital and financial education campaigns to increase the accessibility of services	Targets have not been set
Access to products and services	The impact can be manifested by facilitating access to credit and promoting financial inclusion for all members of the community. The impact can manifest itself in facilitating access to finance for individuals, thus supporting a functioning economy.	New Products and Services Approval Policy Service note regarding the packages of products and services offered	Efficient management of customer petitions and complaints Standardization and quality control of the information provided through the Call Center	Targets have not been set

Semnat pentru identificare KPMG 20. APR. 2026 Initialed for identification

Theme	Description	Policies	Action	Target
		Consumers and end-users		
		by the Bank to individuals and legal entities General Business Conditions of CEC Bank	Continuous training of staff to improve communication with customers Monitoring the performance of services through quality indicators Digital and financial education campaigns to increase the accessibility of services	
Access to products and services	The impact can be manifested by facilitating access to credit and promoting financial inclusion for all members of the community. The impact can manifest itself in facilitating access to finance for individuals, thus supporting a functioning economy.	New Products and Services Approval Policy Service note regarding the packages of products and services offered by the Bank to individuals and legal entities	Maintaining and strengthening the network of branches in rural areas Expansion and modernization of ATM/MFM infrastructure Digitization of banking services for customers in rural areas Promoting financial inclusion through dedicated products and local collaborations Continuous monitoring of access to financial services in rural communities Green products	Targets have not been set

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

3.1.1.1. Consumer and end-user policies

Introduction

CEC Bank manages its customer relationships through a set of policies that reflect the Bank's commitment to compliance with the highest standards of consumer protection, confidentiality and accessibility of information. These policies are developed in line with regulatory requirements and good practices in the financial sector. CEC Bank's policies aim to ensure transparency and fair access to financial information, protect customers' personal data and facilitate access to diversified financial products that support the economic development of communities. Policies are structured to respond

to the changing needs of customers, promoting innovation in financial services and solutions, but also the integration of digital technologies that ensure wider and easier access to financial products and services. In addition, CEC Bank promotes ethical behavior in customer relations, avoiding any discriminatory practices and ensuring fair and equitable treatment for all end users. These policies are constantly reviewed and updated to align with market developments and new regulations in the field.

Below are the policies and actions through which material IROs related to consumers and end-users are managed. In order to implement actions that address the material impacts, risks and opportunities regarding consumers and end users, CEC Bank Financial Group has established specific budgets and allocated resources from different departments according to the necessary skills.

S4-1, MDR-P

Information Security Policy

The general information security policy aims to provide a general framework for information security management within CEC Bank. It aims to protect banking information and information assets from risks and vulnerabilities, ensuring their confidentiality, integrity and availability throughout their lifecycle. It addresses banking specific risks, such as information security risks, risks associated with the protection of personal data and business continuity risks in the event of cyber-attacks or security incidents. This policy establishes a robust framework for the protection and management of information, ensuring compliance with national and European legislation, including Regulation (EU) 2016/679 (GDPR), Law no. 362/2018 on the security of network and information systems, as well as ISO/IEC 27001 and ISO/IEC 27002 standards.

Through the Information Security Policy, CEC Bank mainly manages the material IROs related to the theme "Privacy" through strict protection, authentication, encryption and monitoring measures, "access to quality information", through identity management and access control for better transparency, as well as financial inclusion and access to banking services, by securing electronic payments and digital services to increase user trust and ensuring continuity of operations. Monitoring and compliance are supported by annual internal and external audits, regular cybersecurity testing, event/incident management, and continuous risk monitoring, using security indicators (KPIs and KRIs) to assess performance and flag emerging risks. The implementation of this policy is supervised by the Bank's Management, the Director of the Information Security and the Chief Information Security Officer (CISO), the Information Security Service and the Security Operations Center, which ensures the implementation of security standards and strategies at all levels of the organization.

The policy applies to all information and information assets held by CEC Bank. It is relevant for all organizational levels and includes both employees and the bank's external partners. There are no explicit exclusions in terms of banking or geographical activities, as the policy

Semnat pentru identificare KPMG 20. APR. 2026

applies to the entire bank, regardless of the location of the activities. Relevant stakeholder groups include the bank's employees, senior management, regulators (such as the ANSPDCP for the protection of personal data), customers, external partners, but also any third parties who have access to the bank's information.

The information security policy is the responsibility of CEC Bank's management, which ensures its implementation and monitoring. The Executive Committee, including the Board of Directors, coordinates security measures in banking processes and organizational culture. The CISO is responsible for overseeing compliance, adapting policy based on risk assessments, and training employees on security measures.

By adopting this policy, CEC Bank is committed to complying with international standards and applicable national regulations in the field of information security, including:

- ISO/IEC 27001 (Information Security Management System)
- ISO/IEC 27002 (Code of Practice for Information Security Controls)
- EU Regulation 2016/679 (GDPR - Protection of personal data)
- Law no. 362/2018 on the security of network and information systems

The bank's policy refers to various external standards and frameworks aimed at ensuring robust cybersecurity. These include international standards such as ISO/IEC 27001 (Information Security Management Systems), the NIST Cybersecurity Framework, and any local regulatory requirements related to bank security. These external standards help ensure that the bank's practices comply with globally recognized best practices in the field of information security.

The policy also mentions the importance of conducting annual audits with authorized third party providers to ensure compliance with agreed security standards, especially with regard to services that have an impact on information management

The information security policy includes the consideration/integration of the interests of the parties involved and in particular, with regard to customers and business partners, employees and regulatory authorities. With regard to customers and business partners, the policy focuses on protecting the confidentiality, integrity and availability of their information. For employees, the aim is to ensure a safe working environment and educate them about information security. As far as regulators are concerned, the policy ensures compliance with legal regulations on data protection and security of information systems. The interests of stakeholders are integrated through a feedback mechanism, which includes regular consultations, internal surveys and evaluations, as well as through collaboration with regulatory bodies and specialist institutions. Stakeholder feedback is used to adapt the policy and improve information protection measures so that their interests are respected and

Semnat pentru identificare KPMG 20. APR. 2026 Initialed for identification

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

integrated into decision-making. Also, the update of the policy is influenced by both legislative changes and technological updates.

The Information Security Policy is available to the Bank's employees through internal platforms. Employees receive periodic training[22] on security measures and the requirements set out in the policy. External partners have access to the policy through partnership agreements and contractual obligations. In addition, the Bank provides training and awareness-raising sessions to ensure compliance with the policy at all levels and among all relevant parties.

At FGCR level, internal policies and procedures are in place regarding information security and the use of IT systems. The management of information and information systems is based on the fundamental principles of information security, namely confidentiality, integrity and availability of data, taking into account the importance and sensitivity of the information processed. The Risk Management Committee is responsible for approving these procedures. Following approval, the procedures are published in the shared repository accessible to all FGCR employees. The designated responsible person communicates the approval of the procedures via email and indicates the dedicated location within the shared repository where they are available.

With regard to compliance with international standards and applicable regulations in the field of information security, FGCR applies the provisions of Regulation (EU) 2016/679 on the protection of personal data (GDPR). In this context, a Data Protection Officer (DPO) has been appointed at institutional level, responsible for monitoring compliance with the legal requirements on the processing and protection of personal data.

The internal personal data processing policy covers all areas of FGCR's activities and fully complies with the principles set out in the GDPR Regulation and its subsequent updates.

Service Note on the Protection of Individuals with Regard to the Processing of Personal Data and on the Free Movement of Such Data (GDPR)

The note concerns the establishment of the general regulatory framework for the activity carried out by the Bank with regard to the processing of personal data, respectively the way in which the Bank processes personal data and ensures their protection, in application of the provisions of Regulation (EU) 2016/679 and related legislation in context. The main objectives of the memo include complying with the applicable legal provisions on the protection of personal data, ensuring transparency in its processing, reducing security risks and

[22] From the perspective of security measures and the requirements set out in the Bank's internal policy, training activities are conducted at least once per year or whenever required by the specific nature of the activity. With regard to dedicated training packages (e.g. phishing related modules), these are delivered on a monthly basis.

strengthening public trust in the banking system. The policy addresses key impacts, risks and opportunities, such as data privacy by implementing the necessary measures to comply with data protection legislation and prevent financial and reputational damage caused by security breaches. It also facilitates the improvement of access to quality information by ensuring clear and structured communication with stakeholders, reducing the risk of confusion and facilitating informed decision-making but in a context of full security and compliance with the applicable legal provisions. In addition, the policy supports financial inclusion and access to banking services by using secure data processing to develop products and services tailored to customers' needs, while maintaining customer trust. The monitoring process involves regular audits, internal reports, compliance checks and incident management procedures, ensuring compliance with legal requirements and continuous improvement of data governance. The implementation of the policy is overseen by the Data Protection Officer (DPO), who reports directly to senior management, ensuring strategic alignment and accountability in the application of regulations as well as the periodic monitoring of compliance with these regulations.

The policy applies to all activities carried out within the organization, having a direct impact on the internal processes of data management, information security and protection of the privacy of the data subjects. It covers the entire value chain, both in terms of internal operations (employees, IT infrastructure, internal processes) and interactions with external parties (customers, suppliers, service providers, business partners). As regards the affected stakeholder groups, the policy mainly covers employees, customers and contractual partners.

The ultimate responsibility for the implementation of the policy lies with the Executive Committee. The document indicates that information security and data protection management processes are overseen at a strategic level by executive management. In particular, the compliance and data protection team, together with the DPO, is responsible for monitoring the proper implementation of the policies and for intervening in the event of any breaches.

There are also internal governance structures that ensure regulatory compliance and coordination with supervisory authorities where necessary. In the event of major incidents, decisions on remedial measures and notification of affected parties are taken at executive level, confirming the direct involvement of management in the implementation of policies. Effective implementation is carried out at the organizational level and is controlled by the Data Protection Officer (DPO), who monitors policy compliance in context and ensures ongoing compliance. The DPO reports regularly[23] to senior management on the status of implementation and the effectiveness of the policy.

[23] The reporting of the activity and the status of the SPDP/DPO service activities is carried out weekly during the reporting meetings on the approved hierarchical chain. Additionally, whenever necessary, specific sessions are

Semnat pentru identificare KPMG 20. APR. 2026 Initialised for identification

From a GDPR perspective, operational workflows are implemented by defined responsibility classes, with related operating procedures established in the Bank's Internal Regulations.
For all situations in which these typologies and determined criteria are exceeded, for those referred to above as *major incidents,* the flow/mode of operation is regulated by procedural details established, approved and established in accordance with the applicable legal provisions according to the provisions of Procedure 130 V4 supplemented with Annex 21 of NS 244 V6 - GDPR.

The organization ensures that its policies comply with the applicable legal and regulatory framework, including the General Data Protection Regulation (EU Regulation 2016/679), which regulates personal data protection and privacy. Also, the national and European regulations specific to the banking and financial sector are complied with, including G.E.O. no. 99/2006 on credit institutions and capital adequacy, Law no. 129/2018 on preventing and combating money laundering and terrorist financing, as well as the regulations of the National Bank of Romania on compliance and financial security.

In addition, industry-specific standards for information security, incident response and data management are integrated. Through these references, the organization ensures that its internal policies are aligned with the external obligations imposed by the applicable regulations.

The Service Note is accessible to employees through the intranet and communicated through periodic training sessions. The training courses are held at least once a year, or whenever necessary for aspects of the Bank's activity. Separately in this segment, at least once a year, all the Bank's operational staff must complete online GDPR training in terms of compliance with the GDPR legislation and implicitly carry out the verification test. If the required score is not obtained in this test, the employee will be required to redo the training package and then take the aptitude test again. The individual is entitled to take the test up to three times; if the test is not passed, the individual will be required to suspend the relevant activity and complete an intensive training course, followed by a knowledge assessment.

For external parties, the policy is published on the bank's website, ensuring transparency. The Data Protection Officer provides support for implementation and compliance. There is also an information note on the processing of personal data, publicly available through the territorial units and the bank's website. Employees are informed through the specific annex to the Service Note No. 244 on the protection of personal data.

organized regarding aspects related to the DPO's activities and responsibilities, in accordance with the requirements imposed by the relevant legislation.

Semnat pentru identificare
KPMG
20. APR. 2026
Realised for identification

New Products and Services Approval Policy

The new products and services approval policy defines the process by which CEC Bank evaluates and implements financial products and services, whether it is entering new markets, launching innovative offers or significantly modifying existing ones. It regulates product portfolio management activities, including approving, monitoring and, where necessary, phasing out products that are no longer competitive or relevant to customers. This policy is in line with national and international regulations on consumer protection and good banking practices. The policy also complies with regulatory standards specific to the financial industry, including European Union directives and recommendations from national regulators.

The main aim of the policy is to ensure that all the bank's products and services are developed and adapted in accordance with the needs, interests and characteristics of consumers, avoiding negative effects on them and minimizing the risks of conflict of interest. In this regard, the policy provides for clear governance and supervisory mechanisms, which are regularly reviewed to maintain compliance with regulations and market trends, while ensuring a competitive and sustainable financial product offering.

The policy applies to all new products and services, significant changes to them, and the removal of those that are no longer profitable or competitive. The policy also takes into account the interest of consumers, being applicable to both individuals and legal entities.

Proposals for the approval of new and existing products and services for updating/modification are endorsed by the departments involved, as the case may be, and are submitted for approval, according to their competences, to the Executive Committee/Asset and Liability Executive Committee/Board of Directors, as the case may be, in accordance with the Bank's Organizational and Operating Regulations.

In the policy-setting process, the interests of stakeholders, including consumers and the bank's customers, were taken into account. This involved assessing the risks associated with products and services and aligning them with the needs and interests of the target market, but also with regulations that protect consumer rights. Risks related to conflicts of interest were also assessed, taking into account the impact on consumers.

Service note regarding the packages of products and services offered by the Bank to individuals and legal entities

The service note is based on the bank's internal and external regulations, including national ordinances and laws, such as GEO no. 99/2006 and Law 258/2017, and aligns with data protection standards and regulations on payment services. Its implementation is ensured

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

through a series of detailed internal procedures, including procedures for opening accounts and managing banking services for customers. The note is also reviewed at least annually to ensure that it remains compliant with new regulations and regulatory requirements.

The service note regarding the packages of products and services offered by the bank for individuals and legal entities aims to create a set of financial solutions that allow the efficient and beneficial use of banking products and services. These packages include current accounts, debit cards and internet banking or mobile banking services, and the monitoring process involves constantly evaluating performance and adjusting offers according to market and customer requirements. The impact of this note is reflected in the way the packages are integrated into the bank's daily activity, contributing to the streamlining of the customer service process. The note also has a significant impact on the operational flow, given the risks and opportunities associated with changes in market requirements, new technologies and developments in financial regulations.

The provisions of the Service Note are applied by the Bank's employees when accessing the packages of banking products and services by individual and legal customers, the main purpose being to provide them with complete financial solutions.

The packages are aimed at customers from different economic and geographical sectors, but do not include products for financially vulnerable consumers, according to the regulations in force. The exclusion of certain categories of customers, such as those who do not meet the minimum eligibility conditions, is clearly regulated in the Service Note.

The implementation of this note is the responsibility of the Bank's involved departments, which ensure its alignment with the institution's strategic objectives. The level of responsibility includes both operational management and the risk and compliance departments that ensure that products and services are delivered in accordance with applicable standards and regulations. The Executive Committee also regularly coordinates the review of the policy to ensure that it remains up to-date in relation to market developments and legal regulations.

The note aligns with national and international regulations, including regulations on the protection of personal data (Regulation (EU) 2016/679), as well as those related to the prevention of money laundering and combating the financing of terrorism. In addition, the memo complies with the rules on the comparability of fees and the switching of payment accounts, as well as the legislative requirements governing payment services.

In preparing this service note, the interests of key stakeholders, including customers, shareholders and regulatory authorities, were taken into consideration. Customers' interest in efficient and accessible banking products was a determining factor in structuring the

Semnat pentru identificare KPMG 20. APR. 2026 Initialed for identification

packages. The note was also drafted to comply with applicable regulations and compliance requirements, with the aim of safeguarding both the Bank's and customers' interests simultaneously. In addition, feedback from stakeholders, such as customers and regulatory authorities, was integrated to ensure that the note remains relevant and effective. Feedback was collected through recommendations and observations received from regulatory authorities (ANPC, NBR and the Competition Council). Furthermore, suggestions submitted by the Customer Experience and Optimization Directorate, which centralizes customer feedback, were also incorporated. These proposals are analysed internally and, depending on their operational, commercial and compliance impact, a decision is made as to whether they are implemented in the Bank's documents and procedures.

The service note is available only internally to the bank's employees. Also, the bank's employees who are involved in its implementation are continuously trained to ensure adequate service and in accordance with the regulations in force.

General Business Conditions of CEC Bank

The General Conditions of Business establish the general legal framework applicable to the business relations of CEC BANK S.A. with its customers, legal entities, individuals, including equivalent categories, in Romania and abroad. The main objective of the policy is to create a framework of transparency and safety for the bank's customers, promoting compliance with the standards of banking practice and conduct. This includes regulations on the rights and obligations of both the bank and customers, as well as the process of monitoring compliance through financial regulations and supervision exercised by the National Bank of Romania.

The internal regulations on the use of CEC Bank cards include all aspects related to their issuance and use, both in Romania and abroad. They determine how transactions are made, currency conversion, account authorization and debiting, the use of the "interest-free installments" option for credit cards, as well as the management of unauthorized overdrafts. The regulations also define the ways in which the bank and customers communicate, both by physical and electronic means, and the conditions under which the bank can refuse to process a transaction. It also includes provisions on the confidentiality of bank data and the bank's right to terminate the contractual relationship in the event of unacceptable risks. The regulations apply to all individual and corporate customers and regulate settlement mechanisms, fees, reference currencies, cardholder rights and obligations, including security issues and transaction disputes.

The Board of Directors and the Executive Committee of CEC Bank S.A. are responsible for the implementation and monitoring of these regulations, under the supervision of the National Bank of Romania. The operational departments and local branches apply the procedures regarding the issuance, administration and use of cards, the management of currency

Semnat pentru identificare
KPMG
20. APR. 2026

conversion, settlements and appeals, ensuring compliance with internal regulations and the legislation in force.

In defining the internal regulations, CEC Bank has taken into account the interests of the main stakeholders – customers, merchants and other participants in the payment circuit – through the communication channels detailed in the section "Processes of collaboration with consumers and end users on impacts" of this chapter. Clients benefit from mechanisms for data security and information about their rights and obligations, including procedures for disputing transactions and fraud alerts.

The General Terms and Conditions of Business of CEC Bank S.A. are available on the official website and can be provided to customers upon request, in physical or electronic format. When opening an account, customers are informed and confirm receipt. Details on the use of cards are accessible in branches, online and through support channels. The bank provides notifications and briefings to ensure transparency and awareness of customers' rights and obligations.

Respect for human rights in relation to consumers and end-users

CEC Bank is committed to respecting human rights in relation to consumers and end users of its services. To this end, the Bank has integrated specific measures into its policies to protect consumers' rights and ensure fair and transparent access to financial products and services. First of all, the bank promotes financial inclusion, offering accessible products for all categories of customers, including financially vulnerable people and people with disabilities, thus complying with the provisions of Law no. 448/2006 on the protection and promotion of the rights of persons with disabilities. CEC Bank also ensures that all its information materials and contracts are drafted in clear and easy-to-understand language, so that consumers are fully informed about the financial products available and the associated risks. In terms of data protection and privacy, the bank complies with the General Data Protection Regulation (GDPR) and implements measures to prevent the misuse of customers' personal data. CEC Bank's commitment to consumer rights is also reflected in the existence of complaint mechanisms, through which customers can report any abuses or violations of their rights, both through internal reporting channels and through regulatory authorities, such as the National Authority for Consumer Protection (ANPC) and the National Supervisory Authority for Personal Data Processing (ANSPDCP).

Furthermore, within FGCR, a relevant entity in the Bank's value chain, similar mechanisms are implemented to ensure respect for users' rights. FGCR provides customers with a complaints register and has implemented a whistleblowing procedure in the public interest, with clear internal and external communication channels that are published and communicated transparently. The methods through which public interest whistleblowing reports may be submitted are published on FGCR's website.

Semnat pentru identificare KPMG 20. APR. 2026

CEC Bank actively monitors compliance with these principles, including through internal audits and periodic assessments of its practices. Where such cases are identified within the Bank's value chain, they are addressed as a priority, and corrective measures are implemented promptly in order to minimize potential impacts on consumers and prevent recurrence.

During 2025, no human rights incidents were reported. The bank complies with national and international standards in consumer protection.

3.1.1.2. Processes for engaging with consumers and end-users on impacts

S4-2

CEC Bank maintains a structured and continuous process of interaction with consumers and end users to identify and manage current and potential impacts on them. Customer feedback is collected through a combination of external market research, internal analysis and complaint monitoring, and the results of these evaluations are used to improve the products and services offered and increase customer satisfaction.

Interaction with consumers takes place both directly, through satisfaction surveys, interactions in branches and through digital channels, and indirectly, through market analysis carried out with external partners. Studies such as the Net Promoter Score (NPS), assess the general perception of CEC Bank's products and services and provide recommendations for their improvement. The Bank also uses internal tools such as Voice of the Customer (VOC) and Second Day Call (SDC) to analyze consumer interactions with the main channels of interaction with the Bank (territorial units, online applications, Call Center, ATMs, complaints). Mystery Shopping and Customer Journey Maps studies are used to collect customer feedback in order to improve the experience and increase customer satisfaction, but also to simplify and optimize processes in the relationship with the Bank's customers.

The rollout of the NPS Retail (PF) and Mystery Shopping studies continued in 2025. The results of the 2025 NPS Retail study, together with the related recommendations, were communicated to the Bank's main business lines. The results of the Mystery Shopping study were presented in March 2026, with the conclusions and recommendations scheduled to be communicated in April 2026.

Compared to 2024, 2025 shows a positive evolution of both the NPS Retail indicator and the attributes assessed through the Mystery Shopping programme. The overall visit score increased to 65.08 in 2025, compared to 63.25 in 2024 and 60.54 in 2022, confirming the positive impact of the actions implemented on customer experience. This increase also

Semnat pentru identificare
KPMG
20. APR. 2026
Initialed for identification

confirms the positive trend observed in recent years and reflects improvements in the application of customer interaction standards.

These improvements are supported by a series of initiatives, including regular meetings with colleagues from the territorial network to analyze the main drivers of customer complaints and share best practices; the monthly section "What Our Customers Are Saying" in the internal *Pauza de știri* newsletter, which highlights recent positive customer feedback to reinforce desired behaviours and support learning, as well as selected examples of constructive feedback accompanied by recommended approaches to customer interactions, supporting continuous improvement of products and services; and the development of support materials for colleagues in territorial units (sales guides, customer data update guides, fraud prevention guides, etc.).

In addition, in 2025 the first Mystery Shopping exercise was carried out for the corporate segment. The overall score achieved in this initial wave for Corporate Customers was 68.5, with the results confirming a good quality level of initial interactions with corporate clients and reflecting a solid foundation for the further enhancement of customer experience.

The interaction with consumers at CEC Bank takes place across several stages of the life cycle of products and services. In the development and testing phase, the bank ensures that new financial solutions are in line with consumer expectations and comply with the ethical principles of financial inclusion, through the New Products and Services Approval Policy. At the stage of product implementation and use, consumers provide continuous feedback through VOC (Voice of Customer) and SDC (Second Day Call) tools, which evaluate their experiences in interactions with bank employees/banking products and services as well as with the bank's interaction channels. The bank periodically analyzes the results of the Customer Satisfaction Index (CSI), NPS market studies and Mystery Shopping in order to permanently adapt the offers to the needs of the market. Also, in the process of resolving complaints and disputes, consumers can report problems through dedicated procedures, ensuring that they are resolved in an efficient and transparent way. The results of interactions with consumers are analysed and processed on a monthly basis (e.g. preparation of the Quality Indicator, which forms part of the quality objectives of staff in local branches), quarterly (e.g. complaints analysis, Call Center service quality analysis), and annually (e.g. Net Promoter Score for retail customers and Mystery Shopping exercises for both retail and corporate customers), thereby ensuring an ongoing understanding of consumers' needs.

The operational responsibility for this interaction lies with the Customer Experience Analysis and Optimization Directorate (DAOEC), which monitors key indicators such as the Net Promoter Score (NPS) and the Customer Satisfaction Index (CSI). The results of these analyses are reported to executive management and used to adjust banking strategies, optimize products, and improve customer interactions. At the strategic level, the Board of Directors

Semnat pentru identificare KPMG 20. APR. 2026 Signed for identification

and the Executive Committee oversee the integration of the results of these analyses into banking decisions, thus ensuring that consumer perspectives influence product policy, user experience and compliance initiatives.

In addition, the bank measures the effectiveness of engagement by periodically assessing the impact of the implemented measures, transparency in communication, and the evolution of satisfaction indicators. This assessment of the impact of the implemented measures is done by comparing the dynamics of certain monitored indicators, both in external satisfaction studies (NPS, Degree of Satisfaction across products, channels) and by internal monitoring of attributes specific to the areas related to customer interactions (CSI - Customer Satisfaction Index).

CEC Bank implements specific measures to understand and protect vulnerable consumers, including persons with disabilities, elderly individuals, children and consumers with limited access to banking services. These measures include improving the accessibility of digital services through the CECApp, including for vulnerable consumer groups. The bank provides sign language interpreting services with the support of authorized interpreters from the National Association of the Deaf in Romania, both through the "Voices for Hands" application (remote interpreting services, in force from 2022) and through the physical presence of an interpreter within the network of units (for more complex services). CEC Bank has in its offer of products and services the Figo.Pay Package, which promotes social inclusion. Therefore, people belonging to vulnerable groups of the community can also enjoy all these facilities. The package can be accessed both online and at any CEC Bank branch. Customers have access to a range of services and facilities through the Figo.Pay app. CEC Bank also offers consumer loans to people with disabilities, including under the conditions provided by the legislation applicable to this segment of customers (Law 448/2006). The bank also offers, through the ATM network, services available to visually impaired customers. The user must connect the headset and follow the voice instructions. There are Braille symbols to guide the customer and indicate the location: headphone jack, card slot, cash slot. The bank also provides blind people with Braille documents for consultation: General Terms and Conditions (GTC), Package Terms and Conditions, information document on fees and General Credit Conditions, part II.

CEC Bank offers inclusive financial products, supported by marketing campaigns that highlight these features, such as packages dedicated to pensioners and young people, in order to address the needs of diverse customer segments. All relevant information regarding the characteristics and conditions of these products is published on the Bank's website, where any individual can freely access the full description of the packages and services offered. This approach ensures transparency in the terms and conditions of banking products, prevents financial discrimination, and promotes fair and equitable access to financial services for all consumers.

Semnat pentru identificare
KPMG
20. APR. 2026

At FGCR level, improvements to products and operational flows are achieved as a result of discussions and collaboration with representatives of partner banks.

3.1.1.3. Negative impact remediation processes and channels through which consumers and end-users can voice their concerns

S4-3

CEC Bank has established an approach and distinct flows for the registration and resolution of petitions submitted by customers. The internal petition management system is semi-automated, ensuring transparency in their registration and resolution.

Each customer receives an email confirmation, which includes details such as the petition number and the legal deadline for response. The efficiency of the resolution of petitions is monitored by indicators such as the average response time, following as much as possible their resolution at the first contact and the level of customer satisfaction through feedback surveys after the closing of the petitions. In order to follow the compliance with the legal deadline for response, additional control mechanisms were implemented by generating reports from the "Petitions Management" database on a daily, weekly and bimonthly basis, in order to monitor the statuses of those in progress and to solve them as soon as possible, so that no petition exceeds the legal deadline for response.

Regarding consumer rights, the Bank has procedurally established the way in which customers exercise the right to address petitions formulated on their own behalf, in writing, by e-mail or by telephone, as well as the way to solve the petitions formulated by the customer, on each channel, ensuring a response and resolution in line with internal procedures. Petitioners (natural person or legally constituted organization) may address the territorial units or the Bank's Central Office, directly or through public authorities and institutions (Romanian Parliament, Romanian Presidency, Romanian Government, National Bank of Romania, National Authority for Consumer Protection, National Supervisory Authority for Personal Data Processing, lawyers, etc.). Customers who wish to submit petitions through social media channels will be directed to the Bank's contact form, in order to comply with the legal provisions in force (GDPR, etc.). If the point of view of a specialized directorate of the Central or of a territorial unit is required regarding the issues raised, the petition will be sent to it for support. Petitioners are protected from retaliation in accordance with policies and procedures described in the "Business Conduct" chapter.

CEC Bank tracks and monitors the type of petitions and actively uses this data to improve products, workflows and procedures, based on customer feedback and recurring reasons for complaints.

Semnat pentru identificare KPMG 20. APR. 2026 Initialed for identification

The Bank ensures that clear information is available to consumers regarding their right to submit complaints and the procedures for handling them through various channels, supported by transparent communication and ongoing engagement. In this regard, relevant information is available on the Bank's website at www.cec.ro/contact-reclamatii (the complaints submission guide), as well as within the Bank's territorial units.

FGCR has implemented a public interest whistleblowing procedure, with clear internal and external communication channels that are published and communicated transparently. Contact details (address, telephone numbers and email), including a contact form, are made available on the FGCR website at https://fgcr.ro/contact/.

3.1.1.3. Taking action on significant impacts on consumers and end-users and approaches to managing significant risks and pursuing significant opportunities related to consumers and end-users, and the effectiveness of such measures

S4-4, MDR-A

Actions implemented to ensure customer data privacy

CEC Bank has implemented essential actions in 2025 to ensure customer data privacy and increase cybersecurity awareness among employees. During 2025 there were no incidents that led to the loss of confidential customer data. Mainly, the actions adopted include mandatory training and employee awareness programs. CEC Bank also monitors and manages security events and uses customer feedback for continuous improvement of security practices.

One of the key initiatives was the mandatory GDPR training programme entitled "General GDPR Concepts – 2025", delivered between 1–20 July 2025 to all operational staff. The course, delivered via the e-learning platform, covered essential GDPR concepts, data processing principles, and practical actions for data protection. The participation rate was 98.20% for head office employees and 99.85% for branch employees, with a 100% pass rate. In parallel, the Bank actively monitors and manages security events, applying clear procedures for the early detection of threats and ensuring the timely notification of regulatory authorities and affected customers, in accordance with GDPR requirements. Lessons learned from incidents and customer complaints are reviewed monthly and used for the continuous improvement of security measures and related procedures. By training employees through programs organized in line with GDPR requirements, the Bank ensures an essential step in the alignment with, and understanding of, personal data protection regulations.

Semnat pentru identificare KPMG 20. APR. 2026

This approach implicitly contributes to increased employee awareness through:

- **Understanding the key components of GDPR**: As a result, employees are able to understand the fundamental rules for processing personal data, the principles related to respecting data subjects' rights, and the measures that must be considered to comply with GDPR legislation.
- **Preventing non-compliance with applicable legal provisions on data processing**: Continuous staff training is an important activity carried out periodically to minimize risks and avoid breaches of applicable legal requirements, including administrative sanctions.
- **Alignment with legal provisions and requirements**: Periodic training directly supports compliance with GDPR requirements across the Bank's operational flow, ensuring that involved personnel understand how to manage and process data in close connection with meeting legal requirements.
- **Awareness of responsibilities**: Through these measures, employees are continually made aware of both the importance of protecting personal data in their day-to-day activities and of complying with applicable legal provisions, as an integral part of their current responsibilities.

Following training on the processing of personal data, employees are able to understand the key components underpinning GDPR principles and, therefore, understand the implications for their own activities, including the consequences of non-compliance in day-to-day operations that do not respect GDPR principles. As such, employees are better positioned to identify risks before they materialize and are firmly aware that their actions may cause harm to the organization if applicable legislative requirements are not followed.

Therefore, ensuring GDPR knowledge at the operational level supports the creation and maintenance of a secure organizational culture, thereby reducing the likelihood of information leaks or of data being processed in a manner that is not compliant with applicable legislation, alongside increased adoption at operational level over the past year.

In addition to GDPR training, the Bank launched another training initiative in the area of cybersecurity (business continuity theme), implemented for all operational staff, focusing on best practices to reduce cyber threats. The training participation rate at Bank level was 97.48%, with 1,331 head office employees (approx. 98.20%) and 3,361 branch employees (approx. 89.66%) completing the training successfully. In addition, an awareness and preparedness programme in the area of business continuity (November–December 2025) was launched, with a participation rate of 97.48% of total active employees.

These actions targeted the entire CEC Bank workforce, ensuring compliance with regulatory standards and strengthening organizational resilience against risks associated with

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

cybersecurity. The initiatives covered all Bank activities and influence both internal operations and the security of customer data.

The implementation of these key actions took place throughout 2025, with plans for future improvements. The Bank periodically evaluates the effectiveness of training programs through employee assessments, analysis of participation rates, periodic security audits[24], monitoring of results, and analysis of the need for additional training/retraining - including intensive training courses aimed at strengthening capabilities and supporting certification of compliance with relevant legislation and regulations.

Year-on-year participation rate analysis (over 95% throughout 2025 for all training programs) indicates an increased level of risk awareness among staff with respect to Information Security, GDPR, and Business Continuity, demonstrating that preventive employee education translates into a solid defensive barrier that reduces the risk of financial losses for consumers. The data provided (Cybersecurity: overall participation rate 97.48% with successful completion; Business Continuity: participation rate 97.48% of total active employees) confirm that the measures adopted reduced operational vulnerabilities and provided enhanced protection. The reduction of residual risk below the Bank's tolerance threshold demonstrates that the actions implemented directly protect consumers' economic interests by preventing fraud and ensuring service continuity.

For 2025, effectiveness assessment was based on the degree of training penetration across staff (monitored monthly). Accordingly, the number of users who completed the training represents, implicitly, the number of employees who demonstrated a minimum acceptable level of competence in information security, cybersecurity and business continuity. This approach ensures that a critical mass of employees holds the knowledge required to act as a defensive barrier.

Although effectiveness metrics (such as phishing simulations) are still being consolidated, monthly monitoring of the number of users who reported simulations or completed security modules ensures a coverage rate across exposed staff. The steady increase in the number of employees who report simulations or complete security modules directly reduces the likelihood of an incident caused by lack of awareness, constituting a first level of residual risk reduction.

CEC Bank also monitors the progress of these initiatives by analyzing participation and pass rates, collecting employee feedback and conducting internal audits. These efforts support the

[24] From the perspective of security measures and the requirements set out in the Bank's internal policy, training activities are conducted at least once per year or whenever required by the specific nature of the activity. In addition, dedicated training packages (e.g. phishing-related modules) are delivered on a monthly basis.

Semnat pentru identificare KPMG 20. APR. 2026 Initialed for identification

Bank's strategic objectives relating to data protection, regulatory compliance and increased cybersecurity awareness.

In addition, the effectiveness of the measures implemented is monitored through internal and external audits, periodic cybersecurity testing, event management and continuous risk monitoring, using specific security indicators such as the number of incidents and the types of vulnerabilities remediated. Feedback from employees and customers is systematically integrated into decision-making processes to adjust and continuously improve the measures implemented.

Actions implemented to provide quality customer information[25]

In 2025, CEC Bank implemented a series of significant actions to improve customer services and promote financial education. These include the management of a total of 15,414 petitions, of which 6,323 were complaints and 9,091 requests for information, as well as the implementation of an average response time of approximately 14 days to customer complaints26. On the Call Center area, 303,368 requests for information were received. Also, quantitative and qualitative performance indicators (KPIs) are set for the Call Center, monitored daily through reports developed in the Mediatel Data application.

Within the Call Center, multiple initiatives have been implemented aimed at improving the accuracy, transparency and quality of information provided to customers, thus contributing to the organization's objectives regarding the sustainability of services and responsibility towards consumers:

1. **Standardization of information communicated to customers**
Operational scripts, procedures and guides have been defined and continuously updated, thus ensuring:
- providing accurate and complete information,
- reducing variations in communication,
- alignment with internal and external consumer protection regulations.

2. **Strengthening quality control processes**
The Quality Control (QC) program has been extended by:
- systematic monitoring of calls in the Quality Analytics platform
- providing individual feedback to increase the skills of agents.

3. **Continuous training of employees**

[25] The activities described in this sub-chapter refer exclusively to CEC Bank and are not applicable to FGCR.
[26] The bank responds to all complaints within the legal deadline of 30 days, and the average response time in 2024 was approximately 16 days.

Semnat pentru identificare
KPMG
20. APR. 2026

The Call Center team benefited from recurring training sessions:

- on new products and processes,
- on communication and customer relationship skills, ensuring a constant improvement in the quality of the dialogue with customers.

4. **Optimizing flows to reduce errors**

Measures have been implemented to simplify internal flows, including:

- regularly updating knowledge bases,
- introducing clear escalation mechanisms for complex situations.
- complete review of the information messages in the IVR, with the aim of: clarifying the available routes and options and directing customers faster to the right solution

5. **Promoting responsible communication**

In accordance with the legislation in force and internal regulations, the Call Center:

- respects the allowed intervals for contacting customers,
- uses standardised messages to avoid misinterpretations,
- ensures the protection and confidentiality of personal data

In addition, CEC Bank continued to launch a series of digital education campaigns to encourage users to adopt online banking platforms and mobile applications. These campaigns included customer training sessions, online tutorials and the promotion of banking service packages, such as the "Student Free" package dedicated to young people aged 18-24, which promotes the use of digital channels.

These actions have a significant impact on the bank's network, with national coverage, including both petition and complaint management activities, as well as digital education for online banking and mobile app users. Through these efforts, the bank expands access to digital services and optimizes customers' experience across the country, having a direct impact on various stakeholder groups, including existing and potential customers, tech-savvy young users, Call Center staff, and teams coordinating digital education.

These measures are continuously implemented, and in the coming period the bank will continue to monitor and optimize the performance of petition management and measure performance indicators. Digital education campaigns will continue to be carried out, with the aim of encouraging the use of digital banking channels, and the "Student Free" package will remain active in 2026, in order to support the younger generations in adopting online banking solutions.

Complaint handling measures help to remedy any shortcomings in the services offered. Through digital education and the promotion of online services, CEC Bank has implemented measures to improve the accessibility of banking services and operational efficiency. In

Semnat pentru identificare KPMG 20. APR. 2026

addition, service packages and online tutorials provide customers with customized solutions to meet their needs.

In terms of progress over previous actions, CEC Bank has continued to improve response times, ensuring that all petitions are handled quickly and efficiently across all bank channels. Digital education campaigns promoted the use of online banking platforms and mobile applications, and the "Student Free" Package was well received by young people, contributing to the increase in the number of users of digital channels.

During 2025, a series of promotional actions were carried out with the main objective of promoting financial education and increasing the level of engagement among young people with the relevant products. Thus, the benefits of banking products dedicated to young people were presented, as well as the advantages of the application intended for them, thus contributing to responsible management of the finances of these customers.

The actions were carried out through online and physical collaborations with various influencers, with these actions specifically targeting young people through dedicated product packages. Also, actions were carried out in the academic environment by the Bank's representatives, in various educational units in Bucharest and in the country.

The effectiveness of these actions and initiatives was monitored and assessed using a combination of quantitative and qualitative indicators, tailored to the channels used and the objectives set. For online campaigns, the Bank tracked indicators such as engagement levels (interactions, reach and views), traffic generated to the dedicated pages for youth-oriented products, and the level of interest in opening and using the promoted products.

In 2025, digital campaigns dedicated to the "Student Free" youth package generated 11,421 sessions, of which 3,109 users entered the digital onboarding flow directly. This direct contribution to demand generation consistently supported monthly sales through qualified leads. The impact of the campaigns is particularly visible during peak sales periods, where digital activation led to increases above the usual average.

In addition, months with high traffic and concentrated access to the product's main URL (/pachet-student-free), representing approximately 48.8% of total sessions, correlate with higher sales volumes, indicating that digital exposure directly influences the conversion funnel.

Overall, in 2025 digital campaigns contributed both to increased visibility of youth-dedicated products (through the 11,421 sessions generated) and to stimulating concrete purchase intent (3,109 users entering onboarding).

For influencer collaborations, effectiveness was assessed by analysing campaign performance against the target audience, message relevance, and the level of engagement generated.

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

For activities conducted in physical and academic environments, evaluation was based on event participation levels, feedback collected following presentations, and the level of interest expressed by young people in financial education topics and the products presented.

In addition, these campaigns supported the Bank's communication objectives by contributing to the positioning of CEC Bank as a modern, digitally-oriented institution offering competitive and easily accessible services.

Actions implemented to guarantee access to financial products

In 2025, CEC Bank carried out several strategic actions aimed at promoting financial inclusion, including for vulnerable persons and persons with disabilities, thereby contributing to the achievement of its policy objectives on accessibility and equity. Key actions included:

- the continuation of the collaboration initiated in 2016 with the National Association of the Deaf in Romania (ANSR) by providing an ANSR-authorised interpreter for persons with hearing impairments, using the "Voci pentru Mâini" application (remote interpretation services in place since 2022) as well as through the physical presence of an interpreter within the branch network for more complex services. In this context, 28 remote interpretation sessions were delivered via the *Voci pentru Mâini* application for customers with hearing disabilities who are users of sign language, these services being provided by the above-mentioned association;

- the continued promotion of the Figo.Pay package, designed for persons with disabilities and their accompanying persons which reached 6,471 active packages as at 31 December 2025, representing a 39% increase compared to December 2024; the implementation of banking documents in Braille format for persons with visual impairments; and the development of a basic payment account for financially vulnerable persons. These measures will continue to be expanded in the future, with plans to further develop and promote digital solutions and improve access to banking services in disadvantaged areas.

These actions are relevant for improving access to financial services for vulnerable groups and contribute to reducing social and financial exclusion. From a geographical perspective, CEC Bank's actions cover both urban and rural areas nationwide, through its extensive network of more than 1,000 branches, ATMs, and Internet Banking and Mobile Banking platforms. The Bank aims to continue expanding these services, with a planned increase in access in rural and disadvantaged areas.

For the upcoming period (2025–2027), in line with the Business and Risk Strategy 2024 2027, CEC Bank intends to integrate new technologies to further support the accessibility of banking services for people in disadvantaged areas. In addition, financial education and accessibility campaigns will be intensified for populations that are economically and socially vulnerable.

Semnat pentru identificare
KPMG
20. APR. 2026
Initialled for identification

In 2025, significant progress was achieved across all areas related to performance monitoring and decision-support for the Bank's business, as follows:

- A monthly report on RoE dynamics at business segment level, including detailed breakdowns for key categories by business volumes, revenues and costs;
- A quarterly report on RoE dynamics at customer level, covering all Bank customers that are part of credited customer groups;
- The implementation of the Funds Transfer Pricing (FTP) project for asset and liability products (non-banking customers), which enabled the migration to a new reporting system with automated calculation of interest margin profitability at product, customer segment and territorial unit level;
- The implementation of profitability and analytical models for key areas of the Bank's operations, including card activities, ATM/MFM operations, as well as business cases for FGCR and other Bank financing projects.

Progress achieved in 2025 regarding the pillars of the sustainable commercial and operational strategy

1. Treasury and ALM (Asset and Liability Management)

- Significant expansion of CEC Bank's presence on the interbank foreign exchange market and in client-related treasury activities, supported primarily by the Omnichannel treasury platform;
- Increase in government securities trading volumes, driven by changes to the operational infrastructure and workflows, positioning CEC Bank as one of the preferred banks for such transactions;
- Initiation of proprietary interbank trading activities as an additional source of income, with dedicated capital allocation.

2. Retail products and services

- Digital campaigns dedicated to the "Student Free" youth package generated 11,421 sessions in 2025, of which 3,109 users entered directly into the digital onboarding flow. This direct contribution to customer intent generated a steady flow of qualified users supporting monthly online sales within the youth segment;
- Enablement of savings products and current account packages through digital channels (CEC_app and CEC_IN);
- Development of end-to-end (E2E) digital lending products: for retail customers, personal loans can be contracted via Mobile Banking, while mortgage loans can be financially pre-approved through CEC_IN;
- Issuance of virtual cards;
- Implementation of a dedicated current account package for children and adolescents, alongside the initiation of implementation phases for a new version of Mobile Banking tailored to this segment.

3. Corporate products and services

- Development of the Agribusiness segment through dedicated teams and products, advisory services and enhanced customer experience, including the new digital APIA lending flow, integrated with the Agency for the Financing of Rural Investments (AFIR) and the Agency for Payments and Intervention in Agriculture (APIA), reducing response times to approximately 30 minutes, compared to several days previously;

Semnat pentru identificare
KPMG
20. APR. 2026

- Recalibration of current account packages for corporate customers in line with market offerings, targeted customer segments and the Bank's strategic objectives – Acces EU Package;
- Participation in syndicated financing structures alongside other banks to support large-scale investment projects, as well as supporting key companies with regional and national market presence in their business development initiatives.

4. Bancassurance and partnerships

- Launch of travel insurance within the **CEC Mobile Banking** application;
- Expansion of the portfolio of products sold via the digital marketplace **CEC_IN**;
- Implementation of operational workflows with insurance partners to enable the intermediation of additional insurance products beyond those linked to lending products; **RCA insurance policies** can now be purchased through **CEC_IN** and **CEC App**.

5. Mobile Banking and Internet Banking

- Early loan repayment functionality, both through reduction of instalment amounts and reduction of the repayment period;
- Opening of savings accounts with periodic top-up options;
- Redesign of the **Accounts, Payments and Cards** menus;
- Implementation of additional security measures for the reactivation of Mobile Banking services;
- Online early repayment flows for personal loans and credit cards;
- Online customer data update flows;
- Online refinancing flow.

6. Human resources – performance culture, professional development and change management

- Revision of the performance management model, with a focus on mixed evaluation based on qualitative and quantitative criteria, through the introduction of a competency model reflecting behaviours associated with a performance-driven culture. This revision targets both the quality of individual performance objectives and the performance evaluation process, alongside investments in developing the managerial capabilities required to effectively manage individual and team performance;
- Development of human capital with an emphasis on managerial, technical and sales capabilities, customer orientation, as well as digital and transversal skills that contribute to process optimisation, innovation and continuous improvement;
- Change management through initiatives that support change adoption, including training programmes and the encouragement of behaviours that foster adaptability and an organisational culture open to transformation.

Other objectives implemented or under implementation

- Development of the CEC Bank Financial Group (Bank, FGCR, insurance, pension funds, etc.) – At present, the CEC Bank Financial Group comprises CEC Bank S.A. and FGCR, following the acquisition of a majority stake in FGCR in 2023.
- Financial inclusion – CEC Bank promotes financial inclusion as part of its public-interest responsibilities by ensuring fair access to financial products and services for all customer categories, including vulnerable groups and underserved communities. In line with ESRS S1 and ESRS S3 requirements, the Bank contributes to reducing access barriers through maintaining the most extensive territorial network

Semnat pentru identificare
KPMG
20. APR. 2026

in Romania, developing accessible digital solutions, and simplifying onboarding processes. These actions support increased accessibility, participation and use of financial services, contributing to national and European financial inclusion objectives.

- Implementation of ESG (Environmental, Social and Governance) principles – supporting the sustainable economic growth of the Romanian economy. CEC Bank initiated the formal integration of ESG principles into its strategy and operations in 2024, coinciding with its entry into the scope of NFRD reporting and alignment with European non-financial transparency requirements. This process was consolidated in 2025, when the CEC Bank Financial Group prepared its first Sustainability Statement in accordance with ESRS standards, integrating ESG criteria into governance, risk assessment, decision-making processes and sustainability reporting.

Improving access to financial services in rural areas

CEC Bank implemented a series of strategic actions aimed at improving access to financial services in rural areas, thereby strengthening its position in this segment. Key initiatives included maintaining the Bank's branch network, which, as at the end of 2025, comprised 460 branches located in rural areas, representing 45% of the Bank's total branch network, thus facilitating access to banking services for isolated communities. These branches serve both the local communities and neighbouring areas. In parallel, the Bank accelerated digitalisation efforts, enabling 76.4% of loans granted in rural areas to be processed through digital workflows at the counter, while 45.8% of new retail customers were digitally onboarded. With regard to physical infrastructure, CEC Bank installed 94 new ATMs/MFMs in 2025, of which 50 were off-site and 44 were installed in branches that previously did not have such equipment, thereby increasing access to modern banking services. At the same time, the Bank completed the modernisation of 1,413 ATM and MFM devices, equipped with NFC technology for contactless transactions, touchscreens, QR code readers and enhanced security systems, providing a safer and more efficient banking experience.

As at 31 December 2024, CEC Bank operated a network of 1,413 ATM/MFM devices, of which 486 were located in rural areas. As at 31 December 2025, the total number increased to 1,484 devices, including 518 in rural areas. During 2025, 94 new devices were installed, while 23 existing devices were withdrawn from on-site locations (closed branches) and off-site locations (at the initiative of the Bank or property owners), resulting in a net increase of 71 devices.

In rural areas, the number of devices increased from 486 as at 31 December 2024 to 518 as at 31 December 2025, representing an increase of 32 devices (approximately 7%) compared to the previous year.

Over the medium and long term, by the end of 2027, the Bank aims to expand its ATM network to 2,000 devices, in line with its strategy. In 2025, CEC Bank continued its strategic

Semnat pentru identificare KPMG 20. APR. 2026 Initialed for identification

development trajectory, recording an increase of at least 10% in the number of ATMs in rural areas, alongside the development of a banking digitalisation programme dedicated to these communities, aimed at facilitating the use of mobile applications and online banking services. The Bank's actions cover both internal operations—through investments in IT infrastructure and modern banking solutions—and customer impact—by facilitating access to essential banking services in marginalised communities. Some initiatives are implemented in collaboration with local authorities, with the objective of integrating financial services in rural areas and supporting local economic development, particularly through financial products dedicated to agriculture and long-term savings. The progress of these measures is continuously monitored, and in 2025 CEC Bank demonstrated significant advancement compared to previous years by maintaining its branch and ATM network, digitalising operational workflows, and facilitating access to banking services for an increasing number of customers.

Green products[27]

During the 2026–2027 reporting period, CEC Bank will expand its green lending portfolio, with a particular focus on financing renewable energy projects, energy efficiency initiatives, and sustainable transport infrastructure. In parallel, the Bank will develop a digital platform to facilitate access for both retail and corporate clients to these products, thereby supporting the transition to a more sustainable economy. The expansion of green financial products, together with the development of the related digital infrastructure, also contributes to the promotion of financial inclusion by improving access to financing for broader customer segments. The expansion of green financial products and the development of tailored financing solutions for environmentally friendly projects will target both individual and corporate clients. In addition, these actions will involve close cooperation with local authorities, environmental government agencies, and non-governmental organizations (NGOs) that are directly involved in the promotion and implementation of ecological projects. The key stakeholder groups addressed include communities focused on environmental projects and small and medium-sized enterprises investing in green solutions.

These actions will be implemented over the medium term, with the 2026–2027 period dedicated to the development and promotion of new credit products for environmentally friendly projects, while the 2027–2028 period will focus on scaling up green lending for renewable energy projects.

The implementation of the actions planned for the 2026–2028 period is supported by dedicated internal structures. The Directorate for Relations with National and International Institutions (DRINI) coordinates relationships with the European Investment Fund (EIF), the European Investment Bank (EIB), and the International Development Bank (IDB), manages

[27] Actions on green products will be included in the Sustainability Strategy that is under development.

Semnat pentru identificare KPMG 20. APR. 2026 Initialed for identification

guarantee and financing agreements, and ensures the implementation of green lending programs. The ESG and Sustainability function within the Products and Banking Services Directorate is responsible for integrating ESG criteria into lending products, including conducting Do No Significant Harm (DNSH) assessments for IDB-guaranteed financing, assessing the eligibility of green projects, and monitoring sustainability indicators. These structures are supported by specialized human resources, dedicated budgets for the development of green products, and technological systems for the assessment and monitoring of the green portfolio.

In cooperation with the relevant authorities, the Bank will ensure compliance with environmental regulations and will provide financial support for environmental initiatives. At the same time, it will ensure that the impact of its lending activities does not negatively affect communities or the environment, by offering sustainable financial solutions for all stakeholders involved.

In the 2025 reporting year, CEC Bank implemented and continued a series of key actions aimed at supporting its sustainability objectives, even in the absence of formally established climate targets at that time. At an operational level, the Bank continued to support green investments and energy efficiency projects for clients, primarily through participation in dedicated financing programmes for small and medium-sized enterprises (including green investments, digitalisation, and energy efficiency), covering downstream activities within the credit portfolio across the entire national territory. In parallel, the Bank achieved significant structural progress through the acquisition and implementation of a sustainability platform with cross-functional coverage across internal operations. This platform is intended for the collection, management, and monitoring of ESG data necessary to support the future development of green financial products, as well as reporting and governance processes.
These actions resulted in a strengthened internal capacity to identify, track, and structure financings with a positive environmental impact, without involving, in 2025, the introduction of entirely new green products or products dedicated exclusively to emissions reduction. Implementation took place over the short and medium term, with 2025 focused on building the operational foundation, including the ESG platform, internal policies, data collection processes, approval of the environmental policy, and the initiation of the process to define the Group's sustainability strategy, as well as preparing the necessary framework for the subsequent definition of indicators, targets, and dedicated green products. In this context, no specific remediation actions addressing material negative impacts were undertaken, as no such impacts were identified during the reporting period. Compared to 2024, the progress achieved in 2025 reflects a transition from strategic commitments to the consolidation of ESG infrastructure and governance. These efforts are considered necessary prerequisites for the subsequent establishment of quantifiable targets and a roadmap for aligning the portfolio with climate objectives, subject to the availability and quality of ESG data, which remains under consolidation.

Semnat pentru identificare
KPMG
20. APR. 2026

3.1.2. Indicators and targets

S4-5, MDR-T

At present, the CEC Bank Financial Group has not established specific targets related to impacts, risks and opportunities (IROs) concerning consumers and end users. This situation is driven by the fact that the indicators required to define measurable, relevant and comparable targets (such as indicators related to equitable access to financial products and services, the quality and transparency of information provided to consumers, etc.) are currently undergoing a process of consolidation and calibration.

In areas such as personal data protection, cybersecurity, access to clear information and financial inclusion, the Bank implements ongoing policies and actions embedded in its day-to-day operations, ensuring compliance with applicable legal requirements and standard. Performance in these areas is monitored through qualitative and quantitative internal assessments, audits, operational indicators and analyses of the effectiveness of implemented measures, without being linked, at this stage, to formal outcome-oriented targets.

The establishment of specific targets related to IROs concerning consumers and end users will be considered in a subsequent reporting cycle, following the completion of data consolidation processes and the definition of relevant indicators, within the framework of the Group's integrated sustainability strategy, in line with ESRS requirements.

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

4. INFORMATION ON GOVERNANCE MATERIAL TOPICS

4. Business conduct

CEC Bank promotes an organizational culture based on integrity, transparency and accountability, based on solid principles of ethics and compliance. We are committed to carrying out all activities in accordance with the applicable internal and external regulatory framework, as well as the policies, procedures and codes of conduct adopted at the level of the institution, which establish the rules of professional and ethical conduct. Compliance is supported by internal control, monitoring and reporting mechanisms.

This chapter on "Professional Conduct" presents the relevant information on the main aspects of the corporate culture of CEC Bank Financial Group, as well as how the prevention, detection and combating of fraud, corruption and any other practices that contravene the principles of ethics and corporate governance are ensured.

ESRS reporting requirements presented in this chapter in accordance with the outcome of the double materiality analysis

ESRS Data Points	Reporting requirements	Page Number
G1-1	Corporate culture and policies on professional conduct and corporate culture	159-170
G1-3	Prevention and detection of corruption and bribery	159-170
G1-4	Confirmed cases of corruption or bribery	174

4.1.1. Managing impacts, risks and opportunities

Theme	Description of IROs	Policies	Action	Target
Corporate culture	The appropriate behavior of employees within CEC Bank Financial Group plays an essential role in strengthening the corporate culture and contributes significantly to the positive perception of the organization in the market. A healthy corporate culture, based on integrity, professionalism and responsibility, directly influences the way employees interact not only with each other, but also with customers, suppliers and competitors. This behavior creates an environment of trust and collaboration, improving customer experience and loyalty, strengthening relationships with suppliers and ensuring ethical competitiveness in the market.	CEC Bank Code of Ethics FGCR Code of Ethics	Implementing and promoting CEC Bank's Values for strengthening professional conduct	Targets not established

Semnat pentru identificare KPMG 20. APR. 2026 Initialised for identification

Theme	Description of IROs	Policies	Action	Target
	The corporate culture of CEC Bank Financial Group not only shapes the attitude of employees, but also contributes to a beneficial and sustainable long-term impact, both internally and externally.			
Corporate culture	If current portfolio risk is not aligned with specific sustainability trends and ESG factors are not integrated into lending processes, there is a risk that the bank will not address these challenges, which could lead to low returns and low value for shareholders and other stakeholders. In addition, a rigid corporate culture that places too much emphasis on tradition can hinder the adoption of new technologies and processes, essential in an increasingly digitized financial environment, leading to a loss of competitiveness. Also, a culture that does not encourage initiative and creativity can limit innovation, and in an ever-evolving banking sector, the inability to adapt to new trends and technologies may place the bank at a competitive disadvantage.	Code of Ethics FGCR Code of Ethics	Implementing and promoting CEC Bank's Values for strengthening professional conduct	Targets not established
Corporate culture	Adopting an innovative and sustainability-oriented corporate culture within CEC's own operations can provide significant opportunities to improve operational efficiency and attract a more diverse and ethically and environmentally conscious customer base. Digitizing and transforming internal processes can not only increase efficiency, but also attract younger, tech-savvy customers, while involvement in green projects and social responsibility can strengthen CEC's reputation and improve community relationships. These initiatives can help increase revenues and strengthen the CEC's position as a leader in responsible and sustainable banking.	Code of Ethics FGCR Code of Ethics	Implementing and promoting CEC Bank's Values for strengthening professional conduct	Targets not established
Whistleblower Protection	When employees feel safe to report irregularities or unethical behavior without fear of retaliation, this encourages a work environment where regulatory compliance is respected and inappropriate behaviors are promptly corrected. Such a system can prevent fraud, abuse, and corruption, thereby protecting the bank's reputation and maintaining public and customer trust in the institution. Increasing transparency and internal communication can also improve operational efficiency and employee morale because they know that their concerns are being taken seriously.	Code of Ethics FGCR Code of Ethics	Monitoring and management of ethics risks and conflicts of interest	Targets not established
Prevention and detection, including training	By fighting corruption, CEC Bank Financial Group contributes to the stability and integrity of the entire financial sector, which is essential for the efficient functioning of the economy.	Code of Ethics FGCR Code of Ethics	Strengthening the compliance, integrity and fraud	Targets not established

Semnat pentru identificare
KPMG
20. APR. 2026
Initialed for identification

Theme	Description of IROs	Policies	Action	Target
		Integrity, Anti-Fraud and Anti-Corruption Policy	prevention framework Ethics, Anti-Fraud & Compliance Training Programs	
Prevention and detection, including training	Corruption events could lead to negative impacts on the economy and the business environment, eroding trust in financial institutions and the wider business environment, thereby undermining economic stability and social cohesion.	Code of Ethics FGCR Code of Ethics Integrity, Anti-Fraud and Anti-Corruption Policy	Strengthening the compliance, integrity and fraud prevention framework Ethics, Anti-Fraud & Compliance Training Programs	Targets not established

4.1.1.1. Policies on professional conduct and corporate culture

G1-1-9, MDR-P

The Code of Ethics is the main instrument through which the corporate culture is established and promoted within CEC Bank.

The Code of Ethics defines the core values of the organization, which reflect both moral and professional principles. These values are essential for establishing an organizational culture based on ethics, respect and responsibility, and their daily implementation is essential to build a solid and coherent culture.

Among the core values that make up corporate culture are:

- Honesty and moral integrity: These are the fundamental pillars on which business behavior is based, ensuring that employees act fairly and honestly, respecting moral and legal principles.
- Loyalty to the institution and customers: This underlines the commitment to the Bank's common objectives for sustainable development.
- Respect for the law and fairness: The organizational culture promotes compliance with the law and the fair treatment of all parties involved, thus contributing to the creation of a fair and transparent working environment.
- Professionalism and customer satisfaction: The Code emphasizes the importance of quality service and meeting customer requirements, aspects that are continuously encouraged and evaluated.

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

Therefore, the Code of Ethics not only defines the fundamental principles of the organization, but is also a tool through which a culture based on ethical principles is constantly promoted in all the activities carried out. The evaluation of the effectiveness of this culture is done by measuring the behavior of employees in relation to these values and by continuous feedback on customer satisfaction and compliance with professional standards.

Thus, the Code of Ethics is not only a regulatory document, but a living tool, which actively contributes to the development and support of a positive and ethical corporate culture, in accordance with the professional standards and moral principles applicable.

Policies applied at the level of CEC Bank Financial Group to manage aspects of professional conduct

At CEC Bank's level, the Code of Ethics and the Integrity, Anti-Fraud and Anti-Corruption Policy represent a fundamental benchmark in carrying out activities and managing professional relationships, contributing to strengthening and maintaining the Bank's sustainable reputation. By adhering to these principles, CEC Bank demonstrates a firm commitment to integrity, accountability and compliance with the highest ethical and operational standards. At the same time, at the level of the FGCR, the Code of Ethics establishes essential rules on ethical conduct.

CEC Bank Code of Ethics

The Bank's Code of Ethics sets out the core values and principles that employees undertake to uphold in carrying out their activities. The main objective of the Code of Ethics is to promote ethical and professional behavior, thus preventing situations that could damage the reputation of the institution. The Code of Ethics constitutes the core framework through which material IROs related to professional conduct are addressed on business conduct identified as material to CEC Bank.

The Code emphasizes the responsibility of each employee to align their professional behavior with the Bank's values and objectives, given the direct influence of individual conduct on the image and reputation of the organization. The process of monitoring compliance with this policy is based on the application of the principles established in the Code of Ethics, as well as on a correct and objective assessment of the ethical situations that have arisen. The Code also includes measures to protect against non-compliant behaviour, ensuring a working environment based on integrity and mutual respect.

The main issues covered in the Code of Ethics refer to the values and principles applied within CEC Bank, the rules on the use of the Bank's assets and resources by employees, the rules

Semnat pentru identificare KPMG 20. APR. 2026 Initialed for identification

regarding the request, offering and acceptance of advantages, the conduct of employees, issues related to equal opportunities and diversity, as well as employment practices.

The Bank's Code of Ethics applies to all its employees, regardless of the position held, each of whom has the obligation to know and act in accordance with the provisions of this code, as well as to the members of the management body, as well as to any other persons who provide services for the Bank of the nature of the banking activity, under the conditions stipulated in the legal acts underlying the contractual relationship. Independent contractors acknowledge the provisions of the Internal Regulations on their first day, upon onboarding at the Bank and signing the relevant declarations, including those related to data protection (GDPR), banking secrecy, and other applicable commitments. They are informed that the Internal Regulations are available on the Bank's intranet and are required to read, understand, and comply with them.

The Code of Ethics is approved by the Board of Directors. The Executive Committee is responsible for supervising the correct implementation of the Code of Ethics and regularly informs the Board of Directors on the main issues related to compliance, ethics and measures adopted to prevent and combat fraud and corruption. The Ethics Committee is responsible for analyzing the notifications received from individuals (employees of the Bank, customers of the Bank, authorities, banks or other interested people) and authorities who consider themselves harmed by the violation of the Code of Ethics.

When establishing the Code of Ethics, the Bank took into account the interests of its key stakeholders, namely employees, customers, business partners and regulatory authorities. These interests were assessed through various approaches, including discussions among stakeholders via trade union representatives in the case of employees, consultations with regulatory authorities, as well as the analysis of information and documentation provided by consultants, both through formal and informal channels.
The Code of Ethics reflects the institution's commitment to maintaining high standards of integrity and professionalism, ensuring a fair and transparent working environment for employees, protecting customers' interests through responsible practices, and strengthening trust with business partners. The Code also complies with the requirements and expectations of regulatory authorities, contributing to legal compliance and the protection of the institution's reputation. Through the Code of Ethics, the Bank ensures and protects the integrity of the institution and its customers, as it represents the foundation upon which the ESG strategy has been built, supporting transparent and responsible governance.

The Group's Code of Ethics applies to:

- all employees, regardless of their position or the form of engagement with the Bank or its subsidiaries (individual employment contracts, mandate contracts, service

Semnat pentru identificare KPMG 20. APR. 2026 Initialed for identification

agreements, internship agreements, etc.), each of whom is required to be familiar with and act in accordance with the provisions of this Code;

- members of the management bodies;
- any other persons providing banking/financial or related services to the Bank and its subsidiaries, under the conditions set out in the legal documents governing the contractual relationship.

The Bank ensures the accessibility of the Code of Ethics for all its employees, as well as for relevant stakeholders, through internal communication channels, including the Intranet platform and e-mail. The Code is also available online (https://www.cec.ro/sites/default/files/2025-09/Codul%20de%20etica_CEC%20Bank.pdf).

The Code of Ethics is a mandatory document, and each employee is required to acknowledge and comply with it by signing the "Ethics Commitment" upon employment. For new employees, the direct line manager is responsible for providing the Code of Ethics from the first working day, thereby ensuring a rapid integration into the Bank's organisational culture. Employees also have an ongoing responsibility to remain informed about applicable internal regulations, thus ensuring compliance and the consistent application of ethical principles in their activities.

Integrity, Anti-Fraud and Anti-Corruption Policy[28]

The Integrity, Anti-Fraud and Anti-Corruption Policy of CEC BANK S.A. establishes the essential principles and rules that must be respected by employees, collaborators, affiliates and any entity that enters into contractual relations with the bank, including through procurement procedures and contractual arrangements, as well as outsourced activities. Its main objective is to prevent, detect and combat fraud and corruption, thus protecting the financial integrity and reputation of the institution. The policy addresses related to corruption, fraud and non-compliant behaviour identified as material for CEC Bank Financial Group. The policy is an integral part of the business management framework and is reviewed at least annually.

The integrity, anti-fraud and anti-corruption policy is in accordance with Law no. 361/2022[29] on the protection of whistleblowers in the public interest, as subsequently amended and supplemented.

[28] At the level of the FGCR there is a Norm on the internal contro framework, but a dedicated anti-fraud procedure has not been developed, taking into account several relevant factors. First of al , the FGCR grants guarantees exclusively on the basis of the provisions of the agreements con:luded with the financ'ng institutions, which include all the essentia principles for the issuance of guarantees, in accordance with the legal regulations. Also, the FGCR does not open accounts and does not make cash or non-cash transfers directly to the beneficiaries of the guarantees, and its direct relationship w th them is imited to the public beneficiar es In add tion, the provisions of NBR Regulation no. 20/2009 stipulates tha:, w'thin the audit missions, the interna aud tor has the responsibility to pursue "the identification of methods to prevent fraud and losses of any kind", which ensures an additiona control and superv'sion mechanism in this area.

[29] By Law no. 361/2022, Directive (EU) 2019/1937 on the protection of persons who report breaches of European Union law has been transposed into national leg:slat on. That direct ve established a common minimum standard at the level of all Member States of the European Union.

Semnat pentru identificare KPMG 20 APR 2026 Initialed for identification

The purpose of the policy is to:

- confirms the Bank's commitment to the principle of non-tolerance of fraud and corruption in all its forms and manifestations, promoting an organisational culture based on this principle;
- implement an effective anti-fraud and corruption system by establishing responsible directions and an appropriate regulatory framework;
- ensure compliance of the Bank's activity with the requirements of national legislation and international practices in the field of anti-fraud and corruption;
- regularly identify and assess the main risks of fraud and corruption, including the factors that may motivate such incidents, as well as their reporting and alerting mechanisms;
- create and implement effective mechanisms to combat fraud and corruption;
- continuously update internal regulations to ensure alignment with integrity and compliance requirements assumed at management level;
- form and strengthen an organizational culture based on ethical behavior and the rejection of all forms of fraud and corruption among employees.

The policy aims to reduce the negative impact of fraud by preventing and limiting it. In this regard, the Bank adopts an attitude of zero tolerance towards fraud and corruption, according to the principle that "CEC BANK S.A. does not tolerate fraud, corruption or practices that do not comply with the standards of conduct of employees, enshrined in the Internal Regulations." In the event of such events, the most severe sanctions shall be applied, based on the results of internal investigations or investigations carried out by the competent authorities.
The process of monitoring compliance with this policy includes internal control mechanisms, periodic risk assessments, incident reporting and updating of internal regulations, thus ensuring a rigorous application of prevention and sanctioning measures.

The integrity, anti fraud and anti-corruption policy is approved at the level of the Board of Directors. The Steering Committee is responsible for overseeing the implementation of this policy. The main departments involved in the implementation of the policy are: Anti-Fraud and Control Directorate, Internal Audit Directorate, Logistics Directorate – Bank Security Service, Legal Department, Prevention and Combating of Money Laundering and Know Your Customer Directorate, Risk Management Directorate, Cards Directorate through Payment Refusals, Monitoring and Transaction Security Service, Information Security and IT&C Infrastructure Management Directorate, IT Operations Directorate, Human Resources Department. The policy sets out the responsibilities for each department above.

providing for a high level of protection for whistleblowers. Romania, as a member state of the European Union, had the obligation to transpose its provisions into national legislation.

Semnat pentru identificare KPMG 20. APR. 2026 Initialed for identification

In developing the policy, the Bank has taken into account the interests of key stakeholders, including employees, customers, business partners and regulators, thus ensuring an ethical and transparent framework for the conduct of business. These interests were analysed in various ways, such as discussions between the parties involved (e.g. discussions with employee representatives), e-mail validations, as well as subsequent internal approvals for their implementation. The policy is communicated to all employees through internal channels, such as INTRANET and email, to guarantee accessibility and compliance with internal regulations. Through the responsibilities related to their position, employees assume the obligation to inform themselves and comply with the provisions of the policy, thus contributing to the implementation and compliance with the Bank's ethical and operational principles.

FGCR Code of Ethics

The Professional Code of Ethics of F.G.C.R. – IFN S.A. sets out the principles, values and rules of ethical conduct to be observed in the activities of executive management and functional departments. It promotes social responsibility, service improvement, administrative simplification, and the prevention of corruption. The Code aims to prevent practices that are inconsistent with the ethical norms of the organisation, thereby protecting its operations and reputation. Although not exhaustive, it provides essential behavioural guidelines based on responsibility and integrity, applicable to all staff.

The Code of Ethics applies to all FGCR employees, regardless of their position, each of whom is required to be familiar with and act in accordance with the provisions of this Code, as well as to members of the management body and any other persons providing services to FGCR, under the conditions stipulated in the legal documents governing the contractual relationship.

For the implementation of the provisions of the Code of Ethics, an Ethics Committee has been established at the level of the Fund, in accordance with the provisions of the Fund's Rules of Organisation and Functioning. Members of the Ethics Committee are required to maintain the confidentiality of the information to which they have access in their capacity as members of the Committee.

The Code of Ethics does not include references to other standards issued by third parties. In developing the Code of Ethics, the interests of employees were taken into account through discussions with their representatives.

The Code of Ethics is published on the FGCR website, under the responsibility of the Chair of the Board of Directors. The Board of Directors oversees the implementation of the measures

Semnat pentru identificare
KPMG
20 APR 2026

established by the Ethics Committee and/or the Risk Management Committee with respect to all matters governed by the provisions of the Code of Ethics.

Employees are required to acknowledge, accept and comply with the provisions of the Code. Department heads are responsible for communicating the Code to their subordinates and ensuring their understanding and acceptance, confirmed by signature within 30 days of publication. New employees sign the Ethics Commitment upon entering into the employment contract. Any amendment to the Code requires the signing of a new document by all employees and members of management.

Prevention and detection of corruption and bribery

G1-1-10, G1-3-18

Mechanisms for identifying, reporting and investigating ethical behaviour concerns[30]

CEC Bank implements a series of mechanisms for identifying, reporting and investigating illegal behaviors or behaviors that contravene the Code of Ethics and other internal regulations. These mechanisms are accessible to both external parties (customers and third parties) and internal parties (employees). Customers and third parties can report suspected fraud or prohibited behavior via the integritate@cec.ro email address, available on the Bank's website in the section dedicated to fraud prevention. They can also submit written complaints at any of the Bank's headquarters or call the Telverde line 0.800.800.848, and complaints are directed for investigation to the antifrauda@cec.ro e-mail address. As far as employees are concerned, they can report irregularities through the Bank's INTRANET platform, where there is the "Reporting of suspected fraud" section, which allows the transmission, including anonymous, of information regarding prohibited practices, fraud or any other non-compliance with legal regulations. Employees can also use their antifrauda@cec.ro email address to report suspected fraud, prohibited practices, or misconduct with customers, colleagues, or third parties.

In addition, the Bank promotes a whistleblower protection framework, ensuring that those who report such behaviour are protected from retaliation and unfair treatment. Whistleblowers are guaranteed that their complaints will be taken seriously and properly investigated, and the information reported will remain confidential. The reporting process is accompanied by a clear internal whistleblowing procedure, which includes measures to encourage employees to report any regulatory violations promptly, confident that they will benefit from protection. The Bank also ensures that the reported persons will not suffer damages as a result of the complaints and takes measures against those who may

[30] Mechanisms similar to those presented for CEC Bank are also implemented within the FGCR.

Semnat pentru identificare KPMG 20. APR. 2026 Initialed for identification

retaliate against whistleblowers. These measures align with the principles of transparency and integrity, thus supporting an anti-fraud and anti-corruption culture throughout the organization.

At the level of FGCR, mechanisms similar to those implemented at the level of CEC Bank are implemented. The report can be made in writing, either on paper or in electronic format, to the avertizor@fgcr.ro e-mail address, by communication on telephone lines or through other voice messaging systems. The whistleblower may also request a face-to-face meeting to make the report.

The person designated to handle the report is required to maintain the confidentiality of the whistleblower's identity and of any information that could lead to their identification, except where the whistleblower gives explicit consent or where there is a legal obligation to disclose such information. The designated person, acting as Secretary of the Ethics Committee, is responsible for receiving all notifications or complaints from customers, authorities, other credit institutions, interested parties, and FGCR employees. The Secretary presents the reported cases to the Ethics Committee and follows up on the implementation of the measures decided. Additionally, the Secretary has a consultative role, as employees may seek advice on any issues in order to determine whether they fall within the scope of application of the Code of Ethics. Where a report does not include the whistleblower's name, surname, contact details or signature, it will be reviewed and addressed only to the extent that it provides sufficient information indicating a potential breach of the law.

Information included in reports that constitutes trade secrets may not be used or disclosed for purposes other than those necessary to resolve the complaint. The obligation to maintain confidentiality remains valid even if the report reaches another person within the FGCR by mistake, other than the one designated. In such a situation, the report must be submitted immediately to the person responsible for its management.

CEC Bank has a procedure dedicated to investigating corruption and bribery cases, which includes a clear flow for the prevention, detection and management of incidents[31]. The process begins by receiving the notifications through the available communication channels, followed by recording them in the electronic record of the cases investigated, with details such as the date of receipt, the name of the whistleblower (if known), contact details and the subject of the report. The whistleblower is sent a confirmation of receipt of the notification, and the reported issues are investigated by the anti fraud officers. They pursue key objectives, such as ensuring the efficiency of the bank's activities, providing relevant and compliant information to decision-makers, and complying with the legal framework and internal regulations. In order to ensure the independence of

[31] These channels are not implemented at FGCR level, given the type of activities carried out.

Semnat pentru identificare
KPMG
20. APR. 2026

investigations, the Anti-Fraud and Control Directorate, within which the anti-fraud officers work, is not subordinate to and does not interfere with any business process, thus guaranteeing the impartiality of the analyses. As regards the reporting of the results of investigations, they are communicated to the Executive Committee through quarterly, annual and punctual reports, as appropriate, thus ensuring transparency and appropriate measures within the bank's management structures.

Whistleblower Protection

The Bank protects whistleblowers through an extensive set of measures and mechanisms, in compliance with the provisions of Directive (EU) 2019/1937 and its transposition into national legislation through Law No. 361/2022, which ensures a high level of protection for whistleblowers.

Bank employees have access to secure and confidential internal reporting channels for the disclosure of any breaches of internal regulations or unlawful behaviour. These channels are accessible to both internal stakeholders (employees) and external stakeholders (customers and other third parties), and reports may be submitted anonymously, with safeguards in place to protect the whistleblower's identity.

The internal whistleblowing procedure is comprehensive and includes measures designed to encourage the prompt reporting of any violations, ensuring that all reports are taken seriously, properly investigated, and that whistleblowers are protected against any form of retaliation. The Bank commits to protecting whistleblowers by guaranteeing that no retaliation, discrimination or unfair treatment will result from the reporting of a suspected breach.

In cases where the disclosure of the whistleblower's identity is required, for example in legal proceedings or before the competent authorities, measures are taken to minimise the individual's exposure and to protect their integrity, through solutions that preserve confidentiality to the greatest extent possible. Furthermore, whistleblowers benefit from a presumption of good faith unless proven otherwise and are protected against any adverse consequences even where investigations conclude that the allegations are unfounded.

The Bank also guarantees the protection of personal data of all individuals involved, both whistleblowers and reported persons, in accordance with Regulation (EU) No. 679/2016 on the protection of personal data (General Data Protection Regulation – GDPR).

In addition, the Bank ensures continuous employee training on ethics and integrity. During training sessions, the key elements of the whistleblowing policy are presented and discussed with participants, highlighting the benefits of reporting and the importance of this process for the prevention of fraud and corruption. Training sessions are mandatory upon hiring for new employees, while for all employees either an anti-fraud or professional conduct training module is delivered annually, ensuring that the required training is completed within a two-year cycle, in line with applicable legislative requirements on staff training.

Semnat pentru identificare
KPMG
20. APR. 2026
Initialed for identification

Business Conduct training programs

CEC Bank implements an annual business conduct training policy, with a particular focus on employees exposed to corruption and risks of fraud. Training sessions are mandatory for all new employees and are delivered at least once every two years to existing staff.
In 2025, 339 new employees participated in the annual training sessions, of whom 280 received training on anti-corruption and compliance topics, thereby strengthening the organisational culture of fraud prevention. In total, 3,680 out of the 4,806 employees identified as having a high risk exposure (76.57%) completed compliance-related training covering areas such as Compliance Risk Management (AML, KYC, CFT), Anti-Fraud and Compliance.

The functions with the highest exposure to corruption risks include the Sales Network, Network Administrative Directorate, Agri Sales, Corporate Sales, SME Sales, Finance, Accounting, Human Resources, IT, Operations, Logistics, Procurement and Communication.

The annual training plan for 2025 was designed to cover all management levels. Out of a total of 608 managers, 440 participated in at least one training session during the year.

For management, comprehensive professional development programs are available, including modules on leadership, sales, team management, diversity and inclusion, as well as specialised programs for members of the Board of Directors, such as those provided by Henley University. Additionally, employees have access to e-learning modules on topics including cybersecurity, GDPR and performance management, contributing to a higher level of accountability and integrity across the organisation. These measures reflect CEC Bank's commitment to maintaining the highest standards of ethics and transparency, while safeguarding employees and strengthening relationships with customers and business partners.

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

Anti-corruption and bribery training[32]

2024	Functions at risk of corruption	Managers	AMSB[33]	Other own employees
		Coverage of training activities		
Total	4,127	89	-	574
Total number of participants in training activities	3,693	81	-	490
		Delivery method and duration		
Classroom training (training hours)	-	-	-	-
Computer-based training (training hours)	11,346	246		1,491
		Frequency		
How often is training needed	Yearly or every 2 years	Yearly or every 2 years	Yearly or every 2 years	Yearly or every 2 years
		Topics Covered		
		(Code of Ethics, Compliance, Anti-Fraud)		
Definition of corruption (hours)	5,539.5	121.5	-	735
Policies	5,520	123	-	727.5
Procedures for suspecting/detecting fraud	286.5	1,5	-	28.5

2025	Functions at risk of corruption	Managers	AMSB[34]	Other own employees
		Coverage of training activities		
Total	4,806	12	-	111
Total number of participants in training activities	3,680	9	-	93
		Delivery method and duration		
Classroom training (training hours)	-	-	-	-
Computer-based training (training hours)	7,119	29		246
		Frequency		
How often is training needed	Yearly or every 2 years	Yearly or every 2 years	Yearly or every 2 years	Yearly or every 2 years
		Topics Covered		
		(Code of Ethics, Compliance, Anti-Fraud)		

[32] The data refer only to CEC Bank. The information is not applicable to the FGCR, as its activity does not involve opening accounts, making financial transfers or direct interaction with guaranteed beneficiaries, except for public ones (approximately 13% of the total balance as of 31.12.2024). The analysis of the guarantee applications and the eligibility criteria is carried out according to the legal regulations, the principle of dual control (financial analyst/head of service) being applied. The approval of guarantees is carried out by collective committees or based on the limits of competence approved by the Board of Directors, with periodic reports to the CAR and/or the Board of Directors. Through these control mechanisms and the specifics of the activity, the risk of corruption and bribery is considered very unlikely.

[33] Administrative, management and supervisory bodies

[34] Administrative, management and supervisory bodies

Semnat pentru identificare KPMG 20. APR. 2026 Initialed for identification

Definition of corruption (hours)	3,240	24	-	203
Policies	3,688	2	-	20
Procedures for suspecting/detecting fraud	190.5	3	-	22.5

The decrease in the total number of training hours recorded in 2025 compared to 2024 is mainly due to the reduced duration of certain online training sessions. In this context, the average number of training participations per employee was approximately 10 in 2025, compared to 11.55 in 2024.

4.1.1.3. Actions on professional conduct

MDR-A

In the 2025 reporting year, CEC Bank implemented and continued to plan strategic actions aimed at addressing the impacts, risks and opportunities (IROs) identified as material for the governance area, in particular those related to business ethics, integrity and professional conduct. These actions were designed to strengthen the corporate culture and reinforce compliance, fraud prevention and anti-corruption mechanisms, given their critical role in maintaining trust, reputation and the Bank's long-term sustainability. The promotion of the new CEC Bank Values, defined in 2024 and subject to a phased implementation process through 2026, remained a central initiative. This contributed directly to strengthening an organisational culture based on integrity, accountability and professionalism, with a positive impact on the way employees interact with one another and with external stakeholders.

Throughout 2025, the Bank carried out structured internal communication and organisational alignment actions, including dedicated values-focused campaigns, recurring information materials integrated into internal communication channels, and employee-focused initiatives aimed at supporting the practical application of the values in day-to-day activities and reducing the risks associated with unethical behaviour. Compared to the previous year, the focus shifted from defining the values to their implementation and practical application. For the following year, the Bank plans to continue integrating the values into relevant internal processes and to further expand initiatives that support their organisation-wide adoption.

CEC Bank implemented the new ETICC values framework (Ethics, Transparency, Trust, Collaboration and Courage) as a foundation of its governance model, thereby strengthening a culture of integrity and transparency across the organisation. These principles have been actively embraced by employees, with the process validated through engagement messages received from staff. Through this initiative, the Bank has transformed ethical values into a driver of progress, demonstrating that its governance framework is supported by strong commitment at team level.

Based on the results of the annual employee engagement survey, "Vocea CEC", conducted between 18 November and 13 December 2024, three priority areas for action were identified for 2025,

Semnat pentru identificare KPMG 20 APR 2026 Initialed for identification

together with the development of an Action Plan aimed at strengthening areas of performance and addressing identified areas for improvement. During 2025, all actions included in the plan were implemented or are currently in progress, as follows:

Priority Dimension	Actions 2025
Customer Orientation	➢ Implementation of the actions planned under the Training Plan focused on customer service competencies and skills; ➢ Maintaining Net Promoter Score (NPS) as a strategic objective, linked to the performance evaluation of management roles; ➢ Implementation of the Core Banking System (CBS) and Customer Relationship Management (CRM), including staff training – ongoing; ➢ Mystery Shopping exercises conducted across the territorial network; ➢ Introduction of a new Performance Management Model, under which one of the four key competencies assessed is Customer Orientation.
Teamwork	➢ Introduction of a new Performance Management Model, under which one of the four key competencies assessed is Orientation towards Others (Teamwork); ➢ The new Performance Management System links individual performance with overall bank performance in determining variable remuneration; ➢ Introduction of an Internal NPS tool (internal customer satisfaction survey).
Recognition of Performance	➢ Implementation of the new Performance Management Model (linking individual performance to remuneration); ➢ Continued implementation of the Variable Pay Scheme for territorial network staff; ➢ Introduction of actions for public recognition and/or remuneration of top contributors, including remuneration related to the Bank's strategic projects (CBS/CRM); ➢ Increased visibility of successful projects and initiatives at team and/or individual level.

In addition, the Bank continuously monitors and updates its control measures based on the types of incidents identified, ensuring a timely and effective response to emerging risks, including those related to fraud, corruption and conflicts of interest. The periodic assessment of conflicts of interest risks throughout the entire procurement process contributes to preventing situations that could potentially affect the integrity of decision-making processes, taking into account the complexity of the responsibilities of the involved units and the existence of partnership or subcontracting relationships. The analysis of responses to dedicated questionnaires and the updating of mitigation measures, including corrective actions or recommendations, support the reduction of identified reputational and operational risks.

In the area of training, the programmes delivered by the Bank, such as *"Fighting Frauds & Anti-Bribery & Conformity"* and *"Risks & Internal Control"*, contribute to increasing employee awareness and

Semnat pentru identificare
KPMG
20 APR 2026
Initialed for identification

accountability with regard to ethical standards, fraud prevention and compliance with legal requirements, directly addressing the material risks identified for the governance area.

In 2025, FGCR implemented a structured set of actions to strengthen its compliance and professional ethics framework, applicable across its entire activity and covering all relevant stakeholders (employees, management, contractual partners and authorities). As key actions implemented during the reporting period, FGCR approved and enforced several governance documents, namely: the Compliance Policy, approved by the Board of Directors in February 2025, which sets out the principles and measures for compliance with applicable laws and regulations; the Procedure on Compliance Activities, approved in April 2025, which defines the operating framework and responsibilities of the compliance function; and the Integrity, Anti-Fraud and Anti-Corruption Policy, approved in June 2025 and updated in December 2025, which regulates fraud and corruption risk prevention measures and the integrity principles embedded in the Fund's organisational culture.

The implementation of these actions resulted in the strengthening of the internal control and prevention framework, as well as in the clarification of responsibilities and processes related to the compliance function. In addition, during 2025, FGCR performed control missions provided for under the annual control plan, as well as an assessment of the compliance risk management system. The conclusions indicated the absence of significant deficiencies in the management of compliance risk and in the application of the regulatory framework; the results were documented in dedicated reports approved by the Board of Directors in the first quarter of 2026.

Also in 2025, FGCR developed the document *"Regulatory Framework Applicable to FGCR"*, which centralises the relevant legislation applicable to the Fund's activity and was updated to include 2026 requirements, being made available to all employees. In this context, all internal procedures and regulatory updates are subject to mandatory compliance clearance.

The implemented actions were designed with a short- to medium-term time horizon and were completed or operationalised during 2025. Their effects consist in the strengthening of governance and compliance mechanisms at institutional level. No remediation actions for affected individuals were required, as no significant negative impacts associated with compliance risks were identified.

With respect to the relationship with AMEPIP, FGCR completed all required reporting and fulfilled the transparency obligations set out in Article 51 of Government Emergency Ordinance No. 109/2011. Compared to previous periods, 2025 represented a stage of development and maturation of the compliance framework, marked by the formalisation of policies, the strengthening of the compliance function and the validation of the effectiveness of the associated risk management system.

Semnat pentru identificare
KPMG
20. APR. 2026
Initialed for identification

4.1.2. Indicators and targets

MDR-T

1. CEC Bank Financial Group has not set specific targets for IROs on professional conduct, as the management of ethics issues is a continuous process, integrated into the Group's day-to-day operations, and not one-off initiatives with a clearly defined deadline. However, the effectiveness of policies and related actions is constantly monitored through a compliance and ethics management system, which includes structured monitoring, evaluation and remediation processes.
2. Specifically, effectiveness is pursued by: (i) monitoring incidents of ethics, fraud, corruption and reported conflicts of interest, including through whistleblowing channels; (ii) analysis of their typology, frequency and severity, as well as the resolution time; (iii) assessing the results of internal controls and compliance activities; and (iv) monitoring the level of coverage and completion of mandatory training programs in the field of ethics, anti-fraud and anti-corruption. The indicators used include both quantitative elements (number of complaints and incidents, completion rate of training sessions, number of corrective measures implemented) and qualitative elements (results of internal evaluations, conclusions of risk analyses and trends identified). Progress is assessed against previous reporting periods and the conclusions obtained are used to adjust policies, controls and prevention measures, ensuring a proactive approach to material risks associated with professional conduct.

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

In 2025, no incidents or fines related to breaches of anti-corruption and anti-bribery legislation were recorded at the Bank level. At FGCR level, these aspects are not applicable due to the specific nature of its activities. The prevention and combating of fraud and corruption represent an ongoing process, and the CEC Bank Financial Group aims to ensure adherence to clear principles aimed at strengthening an ethical and transparent working environment.

Semnat pentru identificare
KPMG
20 APR 2026
Initialised for identification

5. Annexes

Reporting requirements under Annex VI - templates for credit institutions' key performance indicators

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

0. Summary of KPIs to be disclosed by credit institutions under Article 8 Taxonomy Regulation

		Total environmentally sustainable assets	Turnover KPI (****)	CapEx KPI (*****)	% coverage (over total assets) (***)	% of assets excluded from the numerator of the GAR (Article 7(2) and (3) and Section 1.1.2 of Annex V)	% of assets excluded from the denominator of the GAR (Article 7(1) and Section 1.2.4 of Annex V
Main KPI	**Green asset ratio (GAR) stock**	**10,851,579.02**	**0.03%**	**0.05%**	33.98%	**87.82%**	**66.02%**
		Total environmentally sustainable activities	**Turnover KPI (****)**	**CapEx KPI (*****)**	**% coverage (over total assets)**	**% of assets excluded from the numerator of the GAR (Article 7(2) and (3) and Section 1.1.2 of Annex V)**	**% of assets excluded from the denominator of the GAR (Article 7(1) and Section 1.2.4 of Annex V**
Additional KPIs	**GAR (flow)**	152,811,986.29	0.71%	1.20%			
	Trading book	-	-	-			
	Financial guarantees	-	-	-			
	Assets under management	-	-	-			
	Fees and commissions income	-	-	-			

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

1.Assets for the calculation of GAR Turnover, Stock

	LEI	Total (gross) carrying amount	Disclosure reference date T (FY ending Dec 2025)													
			Climate Change Mitigation (CCM)					Climate Change Adaptation (CCA)				Water and marine resources (WTR)				
			Of which towards taxonomy relevant sectors (Taxonomy-eligible)					Of which towards taxonomy relevant sectors (Taxonomy-eligible)				Of which towards taxonomy relevant sectors (Taxonomy-eligible)				
				Of which environmentally sustainable (Taxonomy-aligned)					Of which environmentally sustainable (Taxonomy-aligned)				Of which environmentally sustainable (Taxonomy-aligned)			
					Of which Use of Proceeds	Of which transitional	Of which enabling			Of which Use of Proceeds	Of which enabling			Of which Use of Proceeds	Of which enabling
-	**GAR - Covered assets in both numerator and denominator**															
1	**Loans and advances, debt securities and equity instruments not HfT eligible for GAR calculation**	13.437.542.357,47	5.383.417.945,62	10.823.316,24	0,00	3.972.062,75	1.190.769,63	8.758.054,94	74.653,81	0,00	0,00	14.116,37	7.058,18	0,00	0,00
2	**Financial undertakings**	1.624.328.649,12	164.562.834,60	10.823.316,24	0,00	3.972.062,75	1.190.769,63	8.758.054,94	74.653,81	0,00	0,00	14.116,37	7.058,18	0,00	0,00
3	**Credit institutions**	1.624.328.649,12	164.562.834,60	10.823.316,24	0,00	3.972.062,75	1.190.769,63	8.758.054,94	74.653,81	0,00	0,00	14.116,37	7.058,18	0,00	0,00
4	Loans and advances	656.720.100,21	49.078.805,83	4.557.689,79	0,00	3.540.381,27	70.385,57	1.527,73	0,00	0,00	0,00	0,00	0,00	0,00	0,00
5	Debt securities, including UoP	967.608.548,91	115.484.028,78	6.265.626,44	0,00	431.681,48	1.120.384,06	8.756.527,21	74.653,81	0,00	0,00	14.116,37	7.058,18	0,00	0,00
6	Equity instruments	0,00	0,00	0,00		0,00	0,00	0,00	0,00		0,00	0,00	0,00		0,00
7	**Other financial corporations**	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
8	of which investment firms	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
9	Loans and advances	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
10	Debt securities, including UoP	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
11	Equity instruments	0,00	0,00	0,00		0,00	0,00	0,00	0,00		0,00	0,00	0,00		0,00
12	of which management companies	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
13	Loans and advances	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
14	Debt securities, including UoP	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
15	Equity instruments	0,00	0,00	0,00		0,00	0,00	0,00	0,00		0,00	0,00	0,00		0,00
16	of which insurance undertakings	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
17	Loans and advances	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
18	Debt securities, including UoP	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
19	Equity instruments	0,00	0,00	0,00		0,00	0,00	0,00	0,00		0,00	0,00	0,00		0,00
20	**Non-financial undertakings**	763.128.558,75	86.010.806,84	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
21	Loans and advances	659.372.329,96	84.110.777,34	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
22	Debt securities, including UoP	103.756.228,79	1.900.029,51	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
23	Equity instruments	0,00	0,00	0,00		0,00	0,00	0,00	0,00		0,00	0,00	0,00		0,00
24	**Households**	11.050.085.149,60	5.132.844.304,17	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00				
25	of which loans collateralised by residential immovable property	5.132.844.304,17	5.132.844.304,17	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00				
26	of which building renovation loans	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00				
27	of which motor vehicle loans	0,00	0,00	0,00	0,00	0,00	0,00								
28	**Local governments financing**	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
29	Housing financing	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
30	Other local government financing	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
31	**Collateral obtained by taking possession: residential and commercial immovable properties**	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00

Semnat pentru identificare
Initialised for identification
KPMG
20 APR 2026

		Disclosure reference date T (FY ending Dec 2025)													
			Climate Change Mitigation (CCM)					Climate Change Adaptation (CCA)				Water and marine resources (WTR)			
			Of which towards taxonomy relevant sectors (Taxonomy-eligible)					Of which towards taxonomy relevant sectors (Taxonomy-eligible)				Of which towards taxonomy relevant sectors (Taxonomy-eligible)			
				Of which environmentally sustainable (Taxonomy-aligned)					Of which environmentally sustainable (Taxonomy-aligned)				Of which environmentally sustainable (Taxonomy-aligned)		
					Of which Use of Proceeds	Of which transitional	Of which enabling			Of which Use of Proceeds	Of which enabling			Of which Use of Proceeds	Of which enabling
	GAR - Covered assets in both numerator and denominator														
32	**Assets excluded from the numerator for GAR calculation (covered in the denominator)**	24.069.270.406,60													
33	**Financial and Non-financial undertakings**	19.467.473.301,35													
34	**SMEs and NFCs (other than SMEs) not subject to NFRD disclosure obligations**	17.231.206.127,22													
35	Loans and advances	17.171.138.420,39													
36	of which loans collateralised by commercial immovable property	0,00													
37	of which building renovation loans	0,00													
38	Debt securities	14.519.537,42													
39	Equity instruments	45.548.169,40													
40	**Non-EU country counterparties not subject to NFRD disclosure obligations**	2.236.267.174,13													
41	Loans and advances	2.236.267.174,13													
42	Debt securities	0,00													
43	Equity instruments	0,00													
44	**Derivatives**	170.811.418,00													
45	**On demand interbank loans**	434.753.026,76													
46	**Cash and cash-related assets**	2.068.741.220,97													
47	**Other categories of assets (e.g. Goodwill, commodities etc.)**	1.927.491.439,52													
48	**Total GAR assets**	37.506.812.764,07	5.383.417.945,62	10.823.316,24	0,00	3.972.062,75	1.190.769,63	8.758.054,94	74.653,81	0,00	0,00	14.116,37	7.058,18	0,00	0,00
49	**Assets not covered for GAR calculation**	72.861.846.748,93													
50	**Central governments and Supranational issuers**	60.624.342.475,17													
51	**Central banks exposure**	10.750.987.227,47													
52	**Trading book**	1.486.517.046,28													
53	**Total assets**	110.368.659.513,00	5.383.417.945,62	10.823.316,24	0,00	3.972.062,75	1.190.769,63	8.758.054,94	74.653,81	0,00	0,00	14.116,37	7.058,18	0,00	0,00
	Off-balance sheet exposures - Undertakings subject to NFRD disclosure obligations	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
54	**Financial guarantees**	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
55	**Assets under management**	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
56	Of which debt securities	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
57	Of which equity instruments	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

1. Assets for the calculation of GAR Turnover, Stock (continued)

	LEI	Total [gross] carrying amount	Disclosure reference date T (FY ending Dec 2025)											
			Circular economy (CE)				Pollution (PPC)				Biodiversity and Ecosystems (BIO)			
			Of which towards taxonomy relevant sectors (Taxonomy-eligible)				Of which towards taxonomy relevant sectors (Taxonomy-eligible)				Of which towards taxonomy relevant sectors (Taxonomy-eligible)			
				Of which environmentally sustainable (Taxonomy-aligned)				Of which environmentally sustainable (Taxonomy-aligned)				Of which environmentally sustainable (Taxonomy-aligned)		
					Of which Use of Proceeds	Of which enabling			Of which Use of Proceeds	Of which enabling			Of which Use of Proceeds	Of which enabling
-	**GAR - Covered assets in both numerator and denominator**													
1	**Loans and advances, debt securities and equity instruments not HfT eligible for GAR calculation**	13,437,542,357.47	10,444,256.42	14,116.37	0.00	0.00	342,154.40	0.00	0.00	0.00	240,808.84	0.00	0.00	0.00
2	**Financial undertakings**	1,624,328,649.12	10,444,256.42	14,116.37	0.00	0.00	342,154.40	0.00	0.00	0.00	240,808.84	0.00	0.00	0.00
3	**Credit institutions**	1,624,328,649.12	10,444,256.42	14,116.37	0.00	0.00	342,154.40	0.00	0.00	0.00	240,808.84	0.00	0.00	0.00
4	Loans and advances	656,720,100.21	298,473.71	0.00	0.00	0.00	163,938.76	0.00	0.00	0.00	10,246.17	0.00	0.00	0.00
5	Debt securities, including UoP	967,608,548.91	10,145,782.71	14,116.37	0.00	0.00	178,215.64	0.00	0.00	0.00	230,562.67	0.00	0.00	0.00
6	Equity instruments	0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00		0.00
7	**Other financial corporations**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	of which investment firms	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Loans and advances	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Debt securities, including UoP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	Equity instruments	0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00		0.00
12	of which management companies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Loans and advances	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	Debt securities, including UoP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Equity instruments	0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00		0.00
16	of which insurance undertakings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17	Loans and advances	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18	Debt securities, including UoP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19	Equity instruments	0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00		0.00
20	**Non-financial undertakings**	763,128,558.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21	Loans and advances	659,372,329.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22	Debt securities, including UoP	103,756,228.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23	Equity instruments	0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00		0.00
24	**Households**	11,050,085,149.60	0.00	0.00	0.00	0.00								
25	of which loans collateralised by residential immovable property	5,132,844,304.17	0.00	0.00	0.00	0.00								
26	of which building renovation loans	0.00	0.00	0.00	0.00	0.00								
27	of which motor vehicle loans	0.00												
28	**Local governments financing**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29	Housing financing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30	Other local government financing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
31	**Collateral obtained by taking possession: residential and commercial immovable properties**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Semnat pentru identificare
Initialled for identification
KPMG
20 APR. 2026

	LEI	Disclosure reference date T (FY ending Dec 2025)												
		Total (gross) carrying amount	Circular economy (CE)				Pollution (PPC)				Biodiversity and Ecosystems (BIO)			
			Of which towards taxonomy relevant sectors (Taxonomy-eligible)				Of which towards taxonomy relevant sectors (Taxonomy-eligible)				Of which towards taxonomy relevant sectors (Taxonomy-eligible)			
				Of which environmentally sustainable (Taxonomy-aligned)				Of which environmentally sustainable (Taxonomy-aligned)				Of which environmentally sustainable (Taxonomy-aligned)		
					Of which Use of Proceeds	Of which enabling			Of which Use of Proceeds	Of which enabling			Of which Use of Proceeds	Of which enabling
-	**GAR - Covered assets in both numerator and denominator**													
32	**Assets excluded from the numerator for GAR calculation (covered in the denominator)**	24,069,270,406.60												
33	**Financial and Non-financial undertakings**	19,467,473,301.35												
34	**SMEs and NFCs (other than SMEs) not subject to NFRD disclosure obligations**	17,231,206,127.22												
35	Loans and advances	17,171,138,420.39												
36	of which loans collateralised by commercial immovable property	0.00												
37	of which building renovation loans	0.00												
38	Debt securities	14,519,537.42												
39	Equity instruments	45,548,169.40												
40	**Non-EU country counterparties not subject to NFRD disclosure obligations**	2,236,267,174.13												
41	Loans and advances	2,236,267,174.13												
42	Debt securities	0.00												
43	Equity instruments	0.00												
44	**Derivatives**	170,811,418.00												
45	**On demand interbank loans**	434,753,026.76												
46	**Cash and cash-related assets**	2,068,741,220.97												
47	**Other categories of assets (e.g. Goodwill, commodities etc.)**	1,927,491,439.52												
48	**Total GAR assets**	37,506,812,764.07	10,444,256.42	14,116.37	0.00	0.00	342,154.40	0.00	0.00	0.00	240,808.84	0.00	0.00	0.00
49	**Assets not covered for GAR calculation**	72,861,846,748.93												
50	**Central governments and Supranational issuers**	60,624,342,475.17												
51	**Central banks exposure**	10,750,987,227.47												
52	**Trading book**	1,486,517,046.28												
53	**Total assets**	110,368,659,513.00	10,444,256.42	14,116.37	0.00	0.00	342,154.40	0.00	0.00	0.00	240,808.84	0.00	0.00	0.00
	Off-balance sheet exposures - Undertakings subject to NFRD disclosure obligations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
54	**Financial guarantees**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	**Assets under management**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
56	Of which debt securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
57	Of which equity instruments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

1. Assets for the calculation of GAR Turnover, Stock (continued)

	LEI	Disclosure reference date T (FY ending Dec 2025)					
		Total [gross] carrying amount	TOTAL (CCM + CCA + WTR + CE + PPC + BIO)				
			Of which towards taxonomy relevant sectors (Taxonomy-eligible)				
				Of which environmentally sustainable (Taxonomy-aligned)			
					Of which Use of Proceeds	Of which transitional	Of which enabling
	GAR - Covered assets in both numerator and denominator						
1	**Loans and advances, debt securities and equity instruments not HfT eligible for GAR calculation**	13,437,542,357.47	5,559,924,362.48	10,851,579.02	0.00	3,972,062.75	1,192,197.21
2	**Financial undertakings**	1,624,328,649.12	181,873,944.58	10,851,579.02	0.00	3,972,062.75	1,192,197.21
3	**Credit institutions**	1,624,328,649.12	181,873,944.58	10,851,579.02	0.00	3,972,062.75	1,192,197.21
4	Loans and advances	656,720,100.21	49,509,109.73	4,557,719.84	0.00	3,540,381.27	71,913.15
5	Debt securities, including UoP	967,608,548.91	132,364,834.84	6,293,859.18	0.00	431,681.48	1,120,284.06
6	Equity instruments	0.00	0.00	0.00		0.00	0.00
7	**Other financial corporations**	0.00	0.00	0.00	0.00	0.00	0.00
8	of which investment firms	0.00	0.00	0.00	0.00	0.00	0.00
9	Loans and advances	0.00	0.00	0.00	0.00	0.00	0.00
10	Debt securities, including UoP	0.00	0.00	0.00	0.00	0.00	0.00
11	Equity instruments	0.00	0.00	0.00		0.00	0.00
12	of which management companies	0.00	0.00	0.00	0.00	0.00	0.00
13	Loans and advances	0.00	0.00	0.00	0.00	0.00	0.00
14	Debt securities, including UoP	0.00	0.00	0.00	0.00	0.00	0.00
15	Equity instruments	0.00	0.00	0.00		0.00	0.00
16	of which insurance undertakings	0.00	0.00	0.00	0.00	0.00	0.00
17	Loans and advances	0.00	0.00	0.00	0.00	0.00	0.00
18	Debt securities, including UoP	0.00	0.00	0.00	0.00	0.00	0.00
19	Equity instruments	0.00	0.00	0.00		0.00	0.00
20	**Non-financial undertakings**	763,128,556.75	245,206,113.73	0.00	0.00	0.00	0.00
21	Loans and advances	659,372,329.96	198,273,255.70	0.00	0.00	0.00	0.00
22	Debt securities, including UoP	103,756,228.79	46,932,858.04	0.00	0.00	0.00	0.00
23	Equity instruments	0.00	0.00	0.00		0.00	0.00
24	**Households**	11,050,085,149.60	5,132,844,304.17	0.00	0.00	0.00	0.00
25	of which loans collateralised by residential immovable property	5,132,844,304.17	5,132,844,304.17	0.00	0.00	0.00	0.00
26	of which building renovation loans	0.00	0.00	0.00	0.00	0.00	0.00
27	of which motor vehicle loans	0.00	0.00	0.00	0.00	0.00	0.00
28	**Local governments financing**	0.00	0.00	0.00	0.00	0.00	0.00
29	Housing financing	0.00	0.00	0.00	0.00	0.00	0.00
30	Other local government financing	0.00	0.00	0.00	0.00	0.00	0.00
31	**Collateral obtained by taking possession: residential and commercial immovable properties**	0.00	0.00	0.00	0.00	0.00	0.00

Semnat pentru identificare
KPMG
20 APR 2026
Initialised for identification

	LEI	Total (gross) carrying amount	Disclosure reference date T (FY ending Dec 2025)				
			TOTAL (CCM + CCA + WTR + CE + PPC + BIO)				
			Of which towards taxonomy relevant sectors (Taxonomy-eligible)				
				Of which environmentally sustainable (Taxonomy-aligned)			
-	**GAR - Covered assets in both numerator and denominator**				Of which Use of Proceeds	Of which transitional	Of which enabling
32	**Assets excluded from the numerator for GAR calculation (covered in the denominator)**	24,069,270,406.60					
33	**Financial and Non-financial undertakings**	19,467,473,301.35					
34	**SMEs and NFCs (other than SMEs) not subject to NFRD disclosure obligations**	17,231,206,127.22					
35	Loans and advances	17,171,138,420.39					
36	of which loans collateralised by commercial immovable property	0.00					
37	of which building renovation loans	0.00					
38	Debt securities	14,519,537.42					
39	Equity instruments	45,548,169.40					
40	**Non-EU country counterparties not subject to NFRD disclosure obligations**	2,236,267,174.13					
41	Loans and advances	2,236,267,174.13					
42	Debt securities	0.00					
43	Equity instruments	0.00					
44	**Derivatives**	170,811,418.00					
45	**On demand interbank loans**	434,753,026.76					
46	**Cash and cash-related assets**	2,068,741,220.97					
47	**Other categories of assets (e.g. Goodwill, commodities etc.)**	1,927,491,439.52					
48	**Total GAR assets**	37,506,812,764.07	5,559,924,362.48	10,851,579.02	0.00	3,972,062.75	1,192,197.21
49	**Assets not covered for GAR calculation**	72,861,846,748.93					
50	**Central governments and Supranational issuers**	60,624,342,475.17					
51	**Central banks exposure**	10,750,987,227.47					
52	**Trading book**	1,486,517,046.28					
53	**Total assets**	110,368,659,513.00	5,559,924,362.48	10,851,579.02	0.00	3,972,062.75	1,192,197.21
	Off-balance sheet exposures - Undertakings subject to NFRD disclosure obligations	0.00	0.00	0.00	0.00	0.00	0.00
54	**Financial guarantees**	0.00	0.00	0.00	0.00	0.00	0.00
55	**Assets under management**	0.00	0.00	0.00	0.00	0.00	0.00
56	Of which debt securities	0.00	0.00	0.00	0.00	0.00	0.00
57	Of which equity instruments	0.00	0.00	0.00	0.00	0.00	0.00

Semnat pentru identificare
KPMG
20 APR 2026
Initialised for identification

1.Assets for the calculation of GAR Turnover, Stock (continued)

	LEI	Total [gross] carrying amount	Disclosure reference date T-1 (FY ending Dec 2024)											
			Climate Change Mitigation (CCM)					Climate Change Adaptation (CCA)				Water and marine resources (WTR)			
			Of which towards taxonomy relevant sectors (Taxonomy-eligible)					Of which towards taxonomy relevant sectors (Taxonomy-eligible)				Of which towards taxonomy relevant sectors (Taxonomy-eligible)			
				Of which environmentally sustainable (Taxonomy-aligned)					Of which environmentally sustainable (Taxonomy-aligned)				Of which environmentally sustainable (Taxonomy-aligned)		
					Of which Use of Proceeds	Of which transitional	Of which enabling			Of which Use of Proceeds	Of which enabling			Of which Use of Proceeds	Of which enabling
-	**GAR - Covered assets in both numerator and denominator**														
1	**Loans and advances, debt securities and equity instruments not HfT eligible for GAR calculation**	**11,971,609,980.24**	6,230,126,191.83	9,305,556.10	0.00	648,499.49	597,904.59	2,736,743.45	4,234.91	0.00	0.00	0.00	0.00	0.00	0.00
2	**Financial undertakings**	**1,285,649,268.24**	104,306,944.83	9,305,556.10	0.00	648,499.49	597,904.59	2,736,743.45	4,234.91	0.00	0.00	0.00	0.00	0.00	0.00
3	**Credit institutions**	**1,285,649,268.24**	104,306,944.83	9,305,556.10	0.00	648,499.49	597,904.59	2,736,743.45	4,234.91	0.00	0.00	0.00	0.00	0.00	0.00
4	Loans and advances	537,232,173.23	2,569,957.71	146,037.92		1,065.53	27,615.50	0.00	0.00		0.00	0.00	0.00		0.00
5	Debt securities, including UoP	748,417,095.01	101,736,987.12	9,159,518.19	0.00	647,493.96	570,289.09	2,736,743.45	4,234.91	0.00	0.00	0.00	0.00	0.00	0.00
6	Equity instruments	-	0.00	0.00		0.00	0.00	0.00	0.00		0.00	0.00	0.00		0.00
7	**Other financial corporations**	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	of which investment firms	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Loans and advances	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Debt securities, including UoP	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	Equity instruments	-	0.00	0.00		0.00	0.00	0.00	0.00		0.00	0.00	0.00		0.00
12	of which management companies	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Loans and advances	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	Debt securities, including UoP	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Equity instruments	-	0.00	0.00		0.00	0.00	0.00	0.00		0.00	0.00	0.00		0.00
16	of which insurance undertakings	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17	Loans and advances	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18	Debt securities, including UoP	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19	Equity instruments	-	0.00	0.00		0.00	0.00	0.00	0.00		0.00	0.00	0.00		0.00
20	**Non-financial undertakings**	**485,294,546.00**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21	Loans and advances	485,294,546.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22	Debt securities, including UoP	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23	Equity instruments	-	0.00	0.00		0.00	0.00	0.00	0.00		0.00	0.00	0.00		0.00
24	**Households**	**10,200,666,166.00**	6,125,819,247.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
25	of which loans collateralised by residential immovable property	6,125,819,247.00	6,125,819,247.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
26	of which building renovation loans	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
27	of which motor vehicle loans	-	0.00	0.00	0.00	0.00	0.00								
28	**Local governments financing**	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29	Housing financing	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30	Other local government financing	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
31	**Collateral obtained by taking possession: residential and commercial immovable properties**	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

LEI		Total [gross] carrying amount	Disclosure reference date T-1 (FY ending Dec 2024)											
			Climate Change Mitigation (CCM)					Climate Change Adaptation (CCA)				Water and marine resources (WTR)			
			Of which towards taxonomy relevant sectors (Taxonomy-eligible)					Of which towards taxonomy relevant sectors (Taxonomy-eligible)				Of which towards taxonomy relevant sectors (Taxonomy-eligible)			
				Of which environmentally sustainable (Taxonomy-aligned)					Of which environmentally sustainable (Taxonomy-aligned)				Of which environmentally sustainable (Taxonomy-aligned)		
					Of which Use of Proceeds	Of which transitional	Of which enabling			Of which Use of Proceeds	Of which enabling			Of which Use of Proceeds	Of which enabling
-	**GAR - Covered assets in both numerator and denominator**														
32	**Assets excluded from the numerator for GAR calculation (covered in the denominator)**	**28,989,441,228.20**													
33	**Financial and Non-financial undertakings**	**23,088,826,476.45**													
34	**SMEs and NFCs (other than SMEs) not subject to NFRD disclosure obligations**	**22,437,777,731.35**													
35	Loans and advances	22,283,359,736.11													
36	of which loans collateralised by commercial immovable property	-													
37	of which building renovation loans														
38	Debt securities	90,947,741.25													
39	Equity instruments	63,470,254.00													
40	**Non-EU country counterparties not subject to NFRD disclosure obligations**	**651,048,745.10**													
41	Loans and advances	651,048,745.10													
42	Debt securities	-													
43	Equity instruments	-													
44	**Derivatives**	**54,078,826.00**													
45	**On demand interbank loans**	**494,136,661.19**													
46	**Cash and cash-related assets**	**1,627,984,883.14**													
47	**Other categories of assets (e.g. Goodwill, commodities etc.)**	**3,724,414,381.42**													
48	**Total GAR assets**	**40,961,051,208.43**	6,230,126,191.83	9,305,556.10	0.00	648,499.49	597,904.59	2,736,743.45	4,234.91	0.00	0.00	0.00	0.00	0.00	0.00
49	**Assets not covered for GAR calculation**	**60,504,985,798.44**													
50	**Central governments and Supranational issuers**	51,538,958,800.12													
51	**Central banks exposure**	8,776,623,709.41													
52	**Trading book**	189,403,288.90													
53	**Total assets**	**101,466,037,006.87**	6,230,126,191.83	9,305,556.10	0.00	648,499.49	597,904.59	2,736,743.45	4,234.91	0.00	0.00	0.00	0.00	0.00	0.00
	Off-balance sheet exposures - Undertakings subject to NFRD disclosure obligations	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
54	**Financial guarantees**	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	**Assets under management**	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
56	Of which debt securities	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
57	Of which equity instruments	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

1.Assets for the calculation of GAR Turnover, Stock (continued)

	LEI	Total [gross] carrying amount	Disclosure reference date T-1 (FY ending Dec 2024)											
			Circular economy (CE)				Pollution (PPC)				Biodiversity and Ecosystems (BIO)			
			Of which towards taxonomy relevant sectors (Taxonomy-eligible)				Of which towards taxonomy relevant sectors (Taxonomy-eligible)				Of which towards taxonomy relevant sectors (Taxonomy-eligible)			
				Of which environmentally sustainable (Taxonomy-aligned)				Of which environmentally sustainable (Taxonomy-aligned)				Of which environmentally sustainable (Taxonomy-aligned)		
					Of which Use of Proceeds	Of which enabling			Of which Use of Proceeds	Of which enabling			Of which Use of Proceeds	Of which enabling
-	**GAR - Covered assets in both numerator and denominator**													
1	**Loans and advances, debt securities and equity instruments not HfT eligible for GAR calculation**	**11,971,609,980.24**	7,061,538.93	0.00	0.00	0.00	309.67	0.00	0.00	0.00	122,809.37	0.00	0.00	0.00
2	**Financial undertakings**	**1,285,649,268.24**	7,061,538.93	0.00	0.00	0.00	309.67	0.00	0.00	0.00	122,809.37	0.00	0.00	0.00
3	**Credit institutions**	**1,285,649,268.24**	7,061,538.93	0.00	0.00	0.00	309.67	0.00	0.00	0.00	122,809.37	0.00	0.00	0.00
4	Loans and advances	537,232,173.23	0.00	0.00		0.00	309.67	0.00		0.00	0.00	0.00		0.00
5	Debt securities, including UoP	748,417,095.01	7,061,538.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	122,809.37	0.00	0.00	0.00
6	Equity instruments	-	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00		0.00
7	**Other financial corporations**	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	of which investment firms	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Loans and advances	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Debt securities, including UoP	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	Equity instruments	-	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00		0.00
12	of which management companies	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Loans and advances	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	Debt securities, including UoP	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Equity instruments	-	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00		0.00
16	of which insurance undertakings	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17	Loans and advances	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18	Debt securities, including UoP	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19	Equity instruments	-	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00		0.00
20	**Non-financial undertakings**	**485,294,546.00**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21	Loans and advances	485,294,546.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22	Debt securities, including UoP	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23	Equity instruments	-	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00		0.00
24	**Households**	**10,200,666,166.00**	0.00	0.00	0.00	0.00								
25	of which loans collateralised by residential immovable property	6,125,819,247.00	0.00	0.00	0.00	0.00								
26	of which building renovation loans	-	0.00	0.00	0.00	0.00								
27	of which motor vehicle loans													
28	**Local governments financing**	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29	Housing financing	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30	Other local government financing	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
31	**Collateral obtained by taking possession: residential and commercial immovable properties**	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

	LEI	Total (gross) carrying amount	Disclosure reference date T-1 (FY ending Dec 2024)											
			Circular economy (CE)				Pollution (PPC)				Biodiversity and Ecosystems (BIO)			
			Of which towards taxonomy relevant sectors (Taxonomy-eligible)				Of which towards taxonomy relevant sectors (Taxonomy-eligible)				Of which towards taxonomy relevant sectors (Taxonomy-eligible)			
				Of which environmentally sustainable (Taxonomy-aligned)				Of which environmentally sustainable (Taxonomy-aligned)				Of which environmentally sustainable (Taxonomy-aligned)		
					Of which Use of Proceeds	Of which enabling			Of which Use of Proceeds	Of which enabling			Of which Use of Proceeds	Of which enabling
-	**GAR - Covered assets in both numerator and denominator**													
32	**Assets excluded from the numerator for GAR calculation (covered in the denominator)**	**28,989,441,228.20**												
33	**Financial and Non-financial undertakings**	**23,088,826,476.45**												
34	**SMEs and NFCs (other than SMEs) not subject to NFRD disclosure obligations**	**22,437,777,731.35**												
35	Loans and advances	22,283,359,736.11												
36	of which loans collateralised by commercial immovable property	-												
37	of which building renovation loans	-												
38	Debt securities	90,947,741.25												
39	Equity instruments	63,470,254.00												
40	**Non-EU country counterparties not subject to NFRD disclosure obligations**	**651,048,745.10**												
41	Loans and advances	651,048,745.10												
42	Debt securities	-												
43	Equity instruments	-												
44	**Derivatives**	**54,078,826.00**												
45	**On demand interbank loans**	**494,136,661.19**												
46	**Cash and cash-related assets**	**1,627,984,883.14**												
47	**Other categories of assets (e.g. Goodwill, commodities etc.)**	**3,724,414,381.42**												
48	**Total GAR assets**	**40,961,051,208.43**	7,061,538.93	0.00	0.00	0.00	309.67	0.00	0.00	0.00	122,809.37	0.00	0.00	0.00
49	**Assets not covered for GAR calculation**	**60,504,985,798.44**												
50	**Central governments and Supranational issuers**	51,538,958,800.12												
51	**Central banks exposure**	8,776,623,709.41												
52	**Trading book**	189,403,288.90												
53	**Total assets**	**101,466,037,006.87**	7,061,538.93	0.00	0.00	0.00	309.67	0.00	0.00	0.00	122,809.37	0.00	0.00	0.00
	Off-balance sheet exposures - Undertakings subject to NFRD disclosure obligations	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
54	**Financial guarantees**	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	**Assets under management**	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
56	Of which debt securities	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
57	Of which equity instruments	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Semnat pentru identificare
KPMG
20 APR. 2026
Initialed for identification

1.Assets for the calculation of GAR Turnover, Stock (continued)

	LEI	Total [gross] carrying amount	Disclosure reference date T-1 (FY ending Dec 2024)				
			TOTAL (CCM + CCA + WTR + CE + PPC + BIO)				
			Of which towards taxonomy relevant sectors (Taxonomy-eligible)				
				Of which environmentally sustainable (Taxonomy-aligned)			
				Of which Use of Proceeds	Of which transitional	Of which enabling
	GAR - Covered assets in both numerator and denominator						
1	**Loans and advances, debt securities and equity instruments not HfT eligible for GAR calculation**	**11,971,609,980.24**	6,489,042,108.84	16,212,581.13	0.00	3,455,408.73	597,904.59
2	**Financial undertakings**	**1,285,649,268.24**	147,975,089.11	16,212,581.13	0.00	3,455,408.73	597,904.59
3	**Credit institutions**	**1,285,649,268.24**	147,975,089.11	16,212,581.13	0.00	3,455,408.73	597,904.59
4	Loans and advances	537,232,173.23	35,537,786.48	6,980,363.62		2,807,914.76	27,615.50
5	Debt securities, including UoP	748,417,095.01	112,437,302.63	9,232,217.51	0.00	647,493.96	570,289.09
6	Equity instruments	-	0.00	0.00		0.00	0.00
7	**Other financial corporations**	-	0.00	0.00	0.00	0.00	0.00
8	of which investment firms	-	0.00	0.00	0.00	0.00	0.00
9	Loans and advances	-	0.00	0.00	0.00	0.00	0.00
10	Debt securities, including UoP	-	0.00	0.00	0.00	0.00	0.00
11	Equity instruments	-	0.00	0.00		0.00	0.00
12	of which management companies		0.00	0.00	0.00	0.00	0.00
13	Loans and advances	-	0.00	0.00	0.00	0.00	0.00
14	Debt securities, including UoP	-	0.00	0.00	0.00	0.00	0.00
15	Equity instruments	-	0.00	0.00		0.00	0.00
16	of which insurance undertakings	-	0.00	0.00	0.00	0.00	0.00
17	Loans and advances	-	0.00	0.00	0.00	0.00	0.00
18	Debt securities, including UoP	-	0.00	0.00	0.00	0.00	0.00
19	Equity instruments	-	0.00	0.00		0.00	0.00
20	**Non-financial undertakings**	**485,294,546.00**	215,247,772.73	0.00	0.00	0.00	0.00
21	Loans and advances	485,294,546.00	215,247,772.73	0.00	0.00	0.00	0.00
22	Debt securities, including UoP	-	0.00	0.00	0.00	0.00	0.00
23	Equity instruments	-	0.00	0.00		0.00	0.00
24	**Households**	**10,200,666,166.00**	6,125,819,247.00	0.00	0.00	0.00	0.00
25	of which loans collateralised by residential immovable property	6,125,819,247.00	6,125,819,247.00	0.00	0.00	0.00	0.00
26	of which building renovation loans	-	0.00	0.00	0.00	0.00	0.00
27	of which motor vehicle loans	-	0.00	0.00	0.00	0.00	0.00
28	**Local governments financing**	-	0.00	0.00	0.00	0.00	0.00
29	Housing financing	-	0.00	0.00	0.00	0.00	0.00
30	Other local government financing	-	0.00	0.00	0.00	0.00	0.00
31	**Collateral obtained by taking possession: residential and commercial immovable properties**	-	0.00	0.00	0.00	0.00	0.00

Semnat pentru identificare
KPMG
20 APR 2026
Initialed for identification

	LEI	Total [gross] carrying amount	Disclosure reference date T-1 (FY ending Dec 2024)				
			TOTAL (CCM + CCA + WTR + CE + PPC + BIO)				
			Of which towards taxonomy relevant sectors (Taxonomy-eligible)				
				Of which environmentally sustainable (Taxonomy-aligned)			
					Of which Use of Proceeds	Of which transitional	Of which enabling
-	**GAR - Covered assets in both numerator and denominator**						
32	**Assets excluded from the numerator for GAR calculation (covered in the denominator)**	**28,989,441,228.20**					
33	**Financial and Non-financial undertakings**	**23,088,826,476.45**					
34	**SMEs and NFCs (other than SMEs) not subject to NFRD disclosure obligations**	**22,437,777,731.35**					
35	Loans and advances	22,283,359,736.11					
36	of which loans collateralised by commercial immovable property	-					
37	of which building renovation loans	-					
38	Debt securities	90,947,741.25					
39	Equity instruments	63,470,254.00					
40	**Non-EU country counterparties not subject to NFRD disclosure obligations**	**651,048,745.10**					
41	Loans and advances	651,048,745.10					
42	Debt securities	-					
43	Equity instruments	-					
44	**Derivatives**	**54,078,826.00**					
45	**On demand interbank loans**	**494,136,661.19**					
46	**Cash and cash-related assets**	**1,627,984,883.14**					
47	**Other categories of assets (e.g. Goodwill, commodities etc.)**	**3,724,414,381.42**					
48	**Total GAR assets**	**40,961,051,208.43**	6,489,042,108.84	16,212,581.13	0.00	3,455,408.73	597,904.59
49	**Assets not covered for GAR calculation**	**60,504,985,798.44**					
50	**Central governments and Supranational issuers**	51,538,958,800.12					
51	**Central banks exposure**	8,776,623,709.41					
52	**Trading book**	189,403,288.90					
53	**Total assets**	**101,466,037,006.87**	6,489,042,108.84	16,212,581.13	0.00	3,455,408.73	597,904.59
	Off-balance sheet exposures - Undertakings subject to NFRD disclosure obligations	-	0.00	0.00	0.00	0.00	0.00
54	**Financial guarantees**	-	0.00	0.00	0.00	0.00	0.00
55	**Assets under management**	-	0.00	0.00	0.00	0.00	0.00
56	Of which debt securities	-	0.00	0.00	0.00	0.00	0.00
57	Of which equity instruments	-	0.00	0.00	0.00	0.00	0.00

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

2. GAR sector information, Turnover

	Breakdown by sector - NACE 4 digits level (code)	Breakdown by sector - NACE 4 digits level (code and label)	Climate Change Mitigation (CCM)				Climate Change Adaptation (CCA)				Water and marine resources (WTR)			
			Non-Financial corporates (Subject to CSRD)		SMEs and other NFC not subject to CSRD		Non-Financial corporates (Subject to CSRD)		SMEs and other NFC not subject to CSRD		Non-Financial corporates (Subject to CSRD)		SMEs and other NFC not subject to CSRD	
			[Gross] carrying amount		[Gross] carrying amount		[Gross] carrying amount		[Gross] carrying amount		[Gross] carrying amount		[Gross] carrying amount	
			LEI	Of which environmentally sustainable (CCM)	LEI	Of which environmentally sustainable (CCM)	LEI	Of which environmentally sustainable (CCA)	LEI	Of which environmentally sustainable (CCA)	LEI	Of which environmentally sustainable (WTR)	LEI	Of which environmentally sustainable (WTR)
1	2013	2013 Manufacture of other inorganic basic chemicals	0.00	0.00%			0.00	0.00%			0.00	0.00%		
2	2420	2420 Manufacture of tubes, pipes, hollow profiles and related fittings, of steel	0.00	0.00%			0.00	0.00%			0.00	0.00%		
3	3011	3011 Building of ships and floating structures	0.00	0.00%			0.00	0.00%			0.00	0.00%		
4	4950	4950 Transport via pipeline	0.00	0.00%			0.00	0.00%			0.00	0.00%		
5	7711	7711 Renting and leasing of cars and light motor vehicles	0.00	0.00%			0.00	0.00%			0.00	0.00%		

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

2. GAR sector information, Turnover (continued)

	Breakdown by sector - NACE 4 digits level (code)	Breakdown by sector – NACE 4 digits level (code and label)	Circular economy (CE)				Pollution (PPC)				Biodiversity and Ecosystems (BIO)			
			Non-Financial corporates (Subject to CSRD)		SMEs and other NFC not subject to CSRD		Non-Financial corporates (Subject to CSRD)		SMEs and other NFC not subject to CSRD		Non-Financial corporates (Subject to CSRD)		SMEs and other NFC not subject to CSRD	
			[Gross] carrying amount		[Gross] carrying amount		[Gross] carrying amount		[Gross] carrying amount		[Gross] carrying amount		[Gross] carrying amount	
			LEI	Of which environmentally sustainable (CE)	LEI	Of which environmentally sustainable (CE)	LEI	Of which environmentally sustainable (PPC)	Mn EUR	Of which environmentally sustainable (PPC)	LEI	Of which environmentally sustainable (BIO)	LEI	Of which environmentally sustainable (BIO)
1	2013	2013 Manufacture of other inorganic basic chemicals	0.00	0.00%			0.00	0.00%			0.00	0.00%		
2	2420	2420 Manufacture of tubes, pipes, hollow profiles and related fittings, of steel	0.00	0.00%			0.00	0.00%			0.00	0.00%		
3	3011	3011 Building of ships and floating structures	0.00	0.00%			0.00	0.00%			0.00	0.00%		
4	4950	4950 Transport via pipeline	0.00	0.00%			0.00	0.00%			0.00	0.00%		
5	7711	7711 Renting and leasing of cars and light motor vehicles	0.00	0.00%			0.00	0.00%			0.00	0.00%		

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

2. GAR sector information, Turnover (continued)

	Breakdown by sector - NACE 4 digits level (code)	Breakdown by sector - NACE 4 digits level (code and label)	TOTAL (CCM + CCA + WTR + CE + PPC + BIO)			
			Non-Financial corporates (Subject to CSRD)		SMEs and other NFC not subject to CSRD	
			[Gross] carrying amount		[Gross] carrying amount	
			LEI	Of which environmentally sustainable (CCM + CCA + WTR + CE + PPC + BIO)	LEI	Of which environmentally sustainable (CCM + CCA + WTR + CE + PPC + BIO)
	2013	2013 Manufacture of other inorganic basic chemicals	114,162,478.36	0.00%		
	2420	2420 Manufacture of tubes, pipes, hollow profiles and related fittings, of steel	0.00	0.00%		
	3011	3011 Building of ships and floating structures	0.00	0.00%		
	4950	4950 Transport via pipeline	0.00	0.00%		
	7711	7711 Renting and leasing of cars and light motor vehicles	45,032,828.53	0.00%		

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

3. GAR KPI, Turnover, Stock

	% (compared to total covered assets in the denominator)	Disclosure reference date T (FY ending Dec 2025)												
		Climate Change Mitigation (CCM)					Climate Change Adaptation (CCA)				Water and marine resources (WTR)			
		Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)					Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)			
			Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)					Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)		
				Of which Use of Proceeds	Of which transitional	Of which enabling			Of which Use of Proceeds	Of which enabling			Of which Use of Proceeds	Of which enabling
-	**GAR - Covered assets in both numerator and denominator**													
1	Loans and advances, debt securities and equity instruments not HFT eligible for GAR calculation	40.06%	0.08%	0.00%	0.03%	0.01%	0.07%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2	**Financial undertakings**	10.13%	0.67%	0.00%	0.24%	0.07%	0.54%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3	Credit institutions	10.13%	0.67%	0.00%	0.24%	0.07%	0.54%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
4	Loans and advances	7.47%	0.69%	0.00%	0.54%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
5	Debt securities, including UoP	11.93%	0.65%	0.00%	0.04%	0.12%	0.90%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
6	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%
7	Other financial corporations	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
8	of which investment firms	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
9	Loans and advances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
10	Debt securities, including UoP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
11	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%
12	of which management companies	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
13	Loans and advances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
14	Debt securities, including UoP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
15	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%
16	of which insurance undertakings	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
17	Loans and advances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
18	Debt securities, including UoP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
19	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%
20	**Non-financial undertakings**	11.27%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
21	Loans and advances	12.76%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
22	Debt securities, including UoP	1.83%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
23	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%
24	**Households**	46.45%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%				
25	of which loans collateralized by residential immovable property	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%				
26	of which building renovation loans	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%				
27	of which motor vehicle loans	0.00%	0.00%	0.00%	0.00%	0.00%								
28	**Local governments financing**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
29	Housing financing	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
30	Other local government financing	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
31	**Collateral obtained by taking possession: residential and commercial immovable properties**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
32	**Total GAR assets**	14.35%	0.03%	0.00%	0.01%	0.00%	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Semnat pentru identificare
KPMG
20 APR 2026
Initialised for identification

3. GAR KPI, Turnover, Stock (continued)

% (compared to total covered assets in the denominator)		Disclosure reference date T (FY ending Dec 2025)											
		Circular economy (CE)				Pollution (PPC)				Biodiversity and Ecosystems (BIO)			
		Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)			
			Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)		
				Of which Use of Proceeds	Of which enabling			Of which Use of Proceeds	Of which enabling			Of which Use of Proceeds	Of which enabling
-	**GAR - Covered assets in both numerator and denominator**												
1	Loans and advances, debt securities and equity instruments not HfT eligible for GAR calculation	0.08%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2	**Financial undertakings**	0.64%	0.00%	0.00%	0.00%	0.02%	0.00%	0.00%	0.00%	0.01%	0.00%	0.00%	0.00%
3	Credit institutions	0.64%	0.00%	0.00%	0.00%	0.02%	0.00%	0.00%	0.00%	0.01%	0.00%	0.00%	0.00%
4	Loans and advances	0.05%	0.00%	0.00%	0.00%	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
5	Debt securities, including UoP	1.05%	0.00%	0.00%	0.00%	0.02%	0.00%	0.00%	0.00%	0.02%	0.00%	0.00%	0.00%
6	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%
7	Other financial corporations	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
8	of which investment firms	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
9	Loans and advances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
10	Debt securities, including UoP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
11	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%
12	of which management companies	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
13	Loans and advances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
14	Debt securities, including UoP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
15	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%
16	of which insurance undertakings	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
17	Loans and advances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
18	Debt securities, including UoP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
19	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%
20	**Non-financial undertakings**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
21	Loans and advances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
22	Debt securities, including UoP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
23	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%
24	**Households**	0.00%	0.00%	0.00%	0.00%								
25	of which loans collateralised by residential immovable property	0.00%	0.00%	0.00%	0.00%								
26	of which building renovation loans	0.00%	0.00%	0.00%	0.00%								
27	of which motor vehicle loans												
28	**Local governments financing**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
29	Housing financing	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
30	Other local government financing	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
31	**Collateral obtained by taking possession: residential and commercial immovable properties**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
32	**Total GAR assets**	0.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

3. GAR KPI, Turnover, Stock (continued)

% (compared to total covered assets in the denominator)		Disclosure reference date T (FY ending Dec 2025)					
		TOTAL (CCM + CCA + WTR + CE + PPC + BIO)					
		Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)					Proportion of total assets covered
			Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)				
				Of which Use of Proceeds	Of which transitional	Of which enabling	
	GAR - Covered assets in both numerator and denominator						
1	Loans and advances, debt securities and equity instruments not HfT eligible for GAR calculation	41.38%	0.08%	0.00%	0.03%	0.01%	12.18%
2	**Financial undertakings**	11.20%	0.67%	0.00%	0.24%	0.07%	1.47%
3	Credit institutions	11.20%	0.67%	0.00%	0.24%	0.07%	1.47%
4	Loans and advances	7.54%	0.69%	0.00%	0.54%	0.01%	0.60%
5	Debt securities, including UoP	13.68%	0.65%	0.00%	0.04%	0.12%	0.88%
6	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%
7	Other financial corporations	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
8	of which investment firms	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
9	Loans and advances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
10	Debt securities, including UoP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
11	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%
12	of which management companies	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
13	Loans and advances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
14	Debt securities, including UoP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
15	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%
16	of which insurance undertakings	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
17	Loans and advances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
18	Debt securities, including UoP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
19	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%
20	**Non-financial undertakings**	32.13%	0.00%	0.00%	0.00%	0.00%	0.69%
21	Loans and advances	30.07%	0.00%	0.00%	0.00%	0.00%	0.60%
22	Debt securities, including UoP	45.23%	0.00%	0.00%	0.00%	0.00%	0.09%
23	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%
24	**Households**	46.45%	0.00%	0.00%	0.00%	0.00%	10.01%
25	of which loans collateralised by residential immovable property	100.00%	0.00%	0.00%	0.00%	0.00%	4.65%
26	of which building renovation loans	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
27	of which motor vehicle loans	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
28	**Local governments financing**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
29	Housing financing	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
30	Other local government financing	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
31	**Collateral obtained by taking possession: residential and commercial immovable properties**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
32	**Total GAR assets**	14.82%	**0.03%**	0.00%	0.01%	0.00%	33.98%

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

3. GAR KPI, Turnover, Stock (continued)

	% (compared to total covered assets in the denominator)	Disclosure reference date T-1 (FY ending Dec 2024)												
		Climate Change Mitigation (CCM)					Climate Change Adaptation (CCA)				Water and marine resources (WTR)			
		Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)					Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)			
			Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)					Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)		
				Of which Use of Proceeds	Of which transitional	Of which enabling			Of which specialised lending	Of which enabling			Of which Use of Proceeds	Of which enabling
-	**GAR - Covered assets in both numerator and denominator**													
1	Loans and advances, debt securities and equity instruments not HfT eligible for GAR calculation	52.04%	0.08%	0.00%	0.01%	0.00%	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2	**Financial undertakings**	8.11%	0.72%	0.00%	0.05%	0.05%	0.21%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3	Credit institutions	8.11%	0.72%	0.00%	0.05%	0.05%	0.21%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
4	Loans and advances	0.48%	0.03%	0.00%	0.00%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
5	Debt securities, including UoP	13.59%	1.22%	0.00%	0.09%	0.08%	0.37%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
6	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%
7	Other financial corporations	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
8	of which investment firms	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
9	Loans and advances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
10	Debt securities, including UoP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
11	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%
12	of which management companies	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
13	Loans and advances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
14	Debt securities, including UoP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
15	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%
16	of which insurance undertakings	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
17	Loans and advances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
18	Debt securities, including UoP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
19	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%
20	**Non-financial undertakings**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
21	Loans and advances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
22	Debt securities, including UoP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
23	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%
24	**Households**	60.05%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%				
25	of which loans collateralised by residential immovable property	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%				
26	of which building renovation loans	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%				
27	of which motor vehicle loans	0.00%	0.00%	0.00%	0.00%	0.00%								
28	**Local governments financing**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
29	Housing financing	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
30	Other local government financing	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
31	**Collateral obtained by taking possession: residential and commercial immovable properties**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
32	**Total GAR assets**	15.21%	0.02%	0.00%	0.00%	0.00%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Semnat Pentru identificare
KPMG
20 APR 2026
Initialised for identification

3. GAR KPI, Turnover, Stock (continued)

	% (compared to total covered assets in the denominator)	Disclosure reference date T-1 (FY ending Dec 2024)											
		Circular economy (CE)				Pollution (PPC)				Biodiversity and Ecosystems (BIO)			
		Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)			
			Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)		
				Of which Use of Proceeds	Of which enabling			Of which Use of Proceeds	Of which enabling			Of which Use of Proceeds	Of which enabling
-	**GAR - Covered assets in both numerator and denominator**												
1	Loans and advances, debt securities and equity instruments not HfT eligible for GAR calculation	0.06%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2	**Financial undertakings**	0.55%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.00%	0.00%	0.00%
3	Credit institutions	0.55%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.00%	0.00%	0.00%
4	Loans and advances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
5	Debt securities, including UoP	0.94%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.00%	0.00%	0.00%
6	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%
7	Other financial corporations	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
8	of which investment firms	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
9	Loans and advances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
10	Debt securities, including UoP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
11	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%
12	of which management companies	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
13	Loans and advances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
14	Debt securities, including UoP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
15	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%
16	of which insurance undertakings	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
17	Loans and advances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
18	Debt securities, including UoP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
19	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%
20	**Non-financial undertakings**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
21	Loans and advances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
22	Debt securities, including UoP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
23	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%
24	**Households**	0.00%	0.00%	0.00%	0.00%								
25	of which loans collateralized by residential immovable property	0.00%	0.00%	0.00%	0.00%								
26	of which building renovation loans	0.00%	0.00%	0.00%	0.00%								
27	of which motor vehicle loans												
28	**Local governments financing**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
29	Housing financing	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
30	Other local government financing	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
31	**Collateral obtained by taking possession: residential and commercial immovable properties**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
32	**Total GAR assets**	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Semnat pentru identificare
KPMG
20 APR 2026
Initialised for identification

3. GAR KPI, Turnover, Stock (continued)

	% (compared to total covered assets in the denominator)	Disclosure reference date T-1 (FY ending Dec 2024)					
		TOTAL (CCM + CCA + WTR + CE + PPC + BIO)					
		Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)					Proportion of total assets covered
			Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)				
				Of which Use of Proceeds	Of which transitional	Of which enabling	
	GAR - Covered assets in both numerator and denominator						
1	Loans and advances, debt securities and equity instruments not HfT eligible for GAR calculation	54.20%	0.14%	0.00%	0.03%	0.00%	11.80%
2	**Financial undertakings**	11.51%	1.26%	0.00%	0.27%	0.05%	1.27%
3	Credit institutions	11.51%	1.26%	0.00%	0.27%	0.05%	1.27%
4	Loans and advances	6.61%	1.30%	0.00%	0.52%	0.01%	0.53%
5	Debt securities, including UoP	15.02%	1.23%	0.00%	0.09%	0.08%	0.74%
6	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%
7	Other financial corporations	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
8	of which investment firms	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
9	Loans and advances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
10	Debt securities, including UoP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
11	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%
12	of which management companies	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
13	Loans and advances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
14	Debt securities, including UoP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
15	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%
16	of which insurance undertakings	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
17	Loans and advances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
18	Debt securities, including UoP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
19	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%
20	**Non-financial undertakings**	44.35%	0.00%	0.00%	0.00%	0.00%	0.48%
21	Loans and advances	44.35%	0.00%	0.00%	0.00%	0.00%	0.48%
22	Debt securities, including UoP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
23	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%
24	**Households**	60.05%	0.00%	0.00%	0.00%	0.00%	10.05%
25	of which loans collateralised by residential immovable property	100.00%	0.00%	0.00%	0.00%	0.00%	6.04%
26	of which building renovation loans	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
27	of which motor vehicle loans	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
28	**Local governments financing**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
29	Housing financing	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
30	Other local government financing	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
31	**Collateral obtained by taking possession: residential and commercial immovable properties**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
32	**Total GAR assets**	15.84%	**0.04%**	0.00%	0.01%	0.00%	40.37%

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

4. GAR KPI, Turnover, Flow

% (compared to total covered assets in the denominator)		Disclosure reference date T (FY ending Dec 2025)												
		Climate Change Mitigation (CCM)					Climate Change Adaptation (CCA)				Water and marine resources (WTR)			
		Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)					Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)			
			Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)					Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)		
				Of which Use of Proceeds	Of which transitional	Of which enabling			Of which Use of Proceeds	Of which enabling			Of which Use of Proceeds	Of which enabling
-	**GAR - Covered assets in both numerator and denominator**													
1	Loans and advances, debt securities and equity instruments not HfT eligible for GAR calculation	12.88%	0.71%	0.00%	0.08%	0.27%	0.10%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2	**Financial undertakings**	8.44%	0.87%	0.00%	0.10%	0.33%	0.12%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3	Credit institutions	8.44%	0.87%	0.00%	0.10%	0.33%	0.12%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
4	Loans and advances	8.33%	0.88%	0.00%	0.10%	0.33%	0.11%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
5	Debt securities, including UoP	13.83%	0.64%	0.00%	0.00%	0.10%	0.97%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
6	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%
7	Other financial corporations	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
8	of which investment firms	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
9	Loans and advances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
10	Debt securities, including UoP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
11	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%
12	of which management companies	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
13	Loans and advances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
14	Debt securities, including UoP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
15	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%
16	of which insurance undertakings	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
17	Loans and advances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
18	Debt securities, including UoP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
19	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%
20	**Non-financial undertakings**	53.26%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
21	Loans and advances	55.39%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
22	Debt securities, including UoP	5.69%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
23	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%
24	**Households**	30.57%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%				
25	of which loans collateralised by residential immovable property	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%				
26	of which building renovation loans	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%				
27	of which motor vehicle loans	0.00%	0.00%	0.00%	0.00%	0.00%								
28	**Local governments financing**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
29	Housing financing	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
30	Other local government financing	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
31	**Collateral obtained by taking possession: residential and commercial immovable properties**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
32	**Total GAR assets**	12.88%	0.71%	0.00%	0.08%	0.27%	0.10%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Note: For the financial year 2025, in order to accurately reflect the information to be disclosed in accordance with Sections 1.2.1.1., 1.2.1.2., 1.2.1.4. and 1.2.1.5. of Annex V of Commission Delegated Regulation (EU) 2021/2178, the proportions to be disclosed in this template are calculated by dividing the relevant eligible or aligned assets as recorded in template 1 (Assets for the calculation of the GAR) by the respective covered assets (as recorded in column a, rows 1-31) instead of the Total GAR assets (as set out in row 48).

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

4. GAR KPI, Turnover, Flow (continued)

	% (compared to total covered assets in the denominator)	Disclosure reference date T (FY ending Dec 2025)											
		Circular economy (CE)				Pollution (PPC)				Biodiversity and Ecosystems (BIO)			
		Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)			
			Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)		
				Of which Use of Proceeds	Of which enabling			Of which Use of Proceeds	Of which enabling			Of which Use of Proceeds	Of which enabling
-	**GAR - Covered assets in both numerator and denominator**												
1	Loans and advances, debt securities and equity instruments not HfT eligible for GAR calculation	0.36%	0.00%	0.00%	0.00%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2	**Financial undertakings**	0.45%	0.00%	0.00%	0.00%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3	Credit institutions	0.45%	0.00%	0.00%	0.00%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
4	Loans and advances	0.44%	0.00%	0.00%	0.00%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
5	Debt securities, including UoP	1.12%	0.00%	0.00%	0.00%	0.02%	0.00%	0.00%	0.00%	0.02%	0.00%	0.00%	0.00%
6	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%
7	Other financial corporations	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
8	of which investment firms	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
9	Loans and advances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
10	Debt securities, including UoP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
11	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%
12	of which management companies	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
13	Loans and advances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
14	Debt securities, including UoP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
15	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%
16	of which insurance undertakings	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
17	Loans and advances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
18	Debt securities, including UoP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
19	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%
20	**Non-financial undertakings**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
21	Loans and advances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
22	Debt securities, including UoP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
23	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%
24	**Households**	0.00%	0.00%	0.00%	0.00%								
25	of which loans collateralised by residential immovable property	0.00%	0.00%	0.00%	0.00%								
26	of which building renovation loans	0.00%	0.00%	0.00%	0.00%								
27	of which motor vehicle loans												
28	**Local governments financing**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
29	Housing financing	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
30	Other local government financing	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
31	**Collateral obtained by taking possession: residential and commercial immovable properties**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
32	**Total GAR assets**	0.36%	0.00%	0.00%	0.00%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Note: For the financial year 2025, in order to accurately reflect the information to be disclosed in accordance with Sections 1.2.1.1., 1.2.1.2., 1.2.1.4. and 1.2.1.5. of Annex V of Commission Delegated Regulation (EU) 2021/2178, the proportions to be disclosed in this template are calculated by dividing the relevant eligible or aligned assets as recorded in template 1 (Assets for the calculation of the GAR) by the respective covered assets (as recorded in column a, rows 1-31) instead of the Total GAR assets (as set out in row 48.

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

4. GAR KPI, Turnover, Flow (continued)

	% (compared to total covered assets in the denominator)	Disclosure reference date T (FY ending Dec 2025)					
		TOTAL (CCM + CCA + WTR + CE + PPC + BIO)					
		Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)					Proportion of total assets covered
			Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)				
				Of which Use of Proceeds	Of which transitional	Of which enabling	
	GAR - Covered assets in both numerator and denominator						
1	Loans and advances, debt securities and equity instruments not HfT eligible for GAR calculation	13.35%	0.71%	0.00%	0.08%	0.32%	100.00%
2	**Financial undertakings**	9.02%	0.87%	0.00%	0.10%	0.40%	81.05%
3	Credit institutions	9.02%	0.87%	0.00%	0.10%	0.40%	81.05%
4	Loans and advances	8.88%	0.88%	0.00%	0.10%	0.41%	79.45%
5	Debt securities, including UoP	15.74%	0.64%	0.00%	0.00%	0.10%	1.60%
6	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%
7	Other financial corporations	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
8	of which investment firms	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
9	Loans and advances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
10	Debt securities, including UoP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
11	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%
12	of which management companies	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
13	Loans and advances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
14	Debt securities, including UoP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
15	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%
16	of which insurance undertakings	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
17	Loans and advances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
18	Debt securities, including UoP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
19	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%
20	**Non-financial undertakings**	53.26%	0.00%	0.00%	0.00%	0.00%	1.09%
21	Loans and advances	55.39%	0.00%	0.00%	0.00%	0.00%	1.05%
22	Debt securities, including UoP	5.69%	0.00%	0.00%	0.00%	0.00%	0.05%
23	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%
24	**Households**	30.57%	0.00%	0.00%	0.00%	0.00%	17.86%
25	of which loans collateralised by residential immovable property	100.00%	0.00%	0.00%	0.00%	0.00%	5.46%
26	of which building renovation loans	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
27	of which motor vehicle loans	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
28	**Local governments financing**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
29	Housing financing	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
30	Other local government financing	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
31	**Collateral obtained by taking possession: residential and commercial immovable properties**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
32	**Total GAR assets**	13.35%	0.71%	0.00%	0.08%	0.32%	100.00%

Note: For the financial year 2025, in order to accurately reflect the information to be disclosed in accordance with Sections 1.2.1.1., 1.2.1.2., 1.2.1.4. and 1.2.1.5. of Annex V of Commission Delegated Regulation (EU) 2021/2178, the proportions to be disclosed in this template are calculated by dividing the relevant eligible or aligned assets as recorded in template 1 (Assets for the calculation of the GAR) by the respective covered assets (as recorded in column a, rows 1-31) instead of the Total GAR assets (as set out in row 48.

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

5. KPI off-balance sheet exposures, Turnover, Stock

	% (compared to total eligible off-balance sheet assets)	Disclosure reference date T (FY ending Dec 2025)											
		Climate Change Mitigation (CCM)					Climate Change Adaptation (CCA)				Water and marine resources (WTR)			
		Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)					Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)			
			Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)					Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)		
				Of which Use of Proceeds	Of which transitional	Of which enabling			Of which Use of Proceeds	Of which enabling			Of which Use of Proceeds	Of which enabling
1	**Financial guarantees (FinGuar KPI)**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2	**Assets under management (AuM KPI)**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Of which debt securities	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Of which equity instruments	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

5. KPI off-balance sheet exposures, Turnover, Stock (continued)

	% (compared to total eligible off-balance sheet assets)	Disclosure reference date T (FY ending Dec 2025)											
		Circular economy (CE)				Pollution (PPC)				Biodiversity and Ecosystems (BIO)			
		Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)			
			Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)		
				Of which Use of Proceeds	Of which enabling			Of which Use of Proceeds	Of which enabling			Of which Use of Proceeds	Of which enabling
1	**Financial guarantees (FinGuar KPI)**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2	**Assets under management (AuM KPI)**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Of which debt securities	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Of which equity instruments	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

5. KPI off-balance sheet exposures, Turnover, Stock (continued)

% (compared to total eligible off-balance sheet assets)		Disclosure reference date T (FY ending Dec 2025)				
		TOTAL (CCM + CCA + WTR + CE + PPC + BIO)				
		Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)				
			Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)			
			Of which Use of Proceeds	Of which transitional	Of which enabling	
1	**Financial guarantees (FinGuar KPI)**	0.00%	0.00%	0.00%	0.00%	0.00%
2	**Assets under management (AuM KPI)**	0.00%	0.00%	0.00%	0.00%	0.00%
	Of which debt securities	0.00%	0.00%	0.00%	0.00%	0.00%
	Of which equity instruments	0.00%	0.00%	0.00%	0.00%	0.00%

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

5. KPI off-balance sheet exposures, Turnover, Stock (continued)

% (compared to total eligible off-balance sheet assets)	Disclosure reference date T-1 (FY ending Dec 2024)												
	Climate Change Mitigation (CCM)					**Climate Change Adaptation (CCA)**				**Water and marine resources (WTR)**			
	Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)					Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)			
		Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)					Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)		
			Of which Use of Proceeds	Of which transitional	Of which enabling			Of which specialised lending	Of which enabling			Of which Use of Proceeds	Of which enabling
1 **Financial guarantees (FinGuar KPI)**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2 **Assets under management (AuM KPI)**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Of which debt securities	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Of which equity instruments	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

5. KPI off-balance sheet exposures, Turnover, Stock (continued)

	% (compared to total eligible off-balance sheet assets)	Disclosure reference date T-1 (FY ending Dec 2024)											
		Circular economy (CE)				Pollution (PPC)				Biodiversity and Ecosystems (BIO)			
		Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)			
			Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)		
				Of which Use of Proceeds	Of which enabling			Of which Use of Proceeds	Of which enabling			Of which Use of Proceeds	Of which enabling
1	**Financial guarantees (FinGuar KPI)**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2	**Assets under management (AuM KPI)**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Of which debt securities	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Of which equity instruments	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

5. KPI off-balance sheet exposures, Turnover, Stock (continued)

% (compared to total eligible off-balance sheet assets)		Disclosure reference date T-1 (FY ending Dec 2024)				
		TOTAL (CCM + CCA + WTR + CE + PPC + BIO)				
		Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)				
			Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)			
				Of which Use of Proceeds	Of which transitional	Of which enabling
1	**Financial guarantees (FinGuar KPI)**	0.00%	0.00%	0.00%	0.00%	0.00%
2	**Assets under management (AuM KPI)**	0.00%	0.00%	0.00%	0.00%	0.00%
	Of which debt securities	0.00%	0.00%	0.00%	0.00%	0.00%
	Of which equity instruments	0.00%	0.00%	0.00%	0.00%	0.00%

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

5. KPI off-balance sheet exposures, Turnover, Flow

% (compared to total eligible off-balance sheet assets)		Disclosure reference date T (FY ending Dec 2025)												
		Climate Change Mitigation (CCM)					Climate Change Adaptation (CCA)				Water and marine resources (WTR)			
		Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)					Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)			
			Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)					Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)		
				Of which Use of Proceeds	Of which transitional	Of which enabling			Of which Use of Proceeds	Of which enabling			Of which Use of Proceeds	Of which enabling
1	**Financial guarantees (FinGuar KPI)**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2	**Assets under management (AuM KPI)**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Of which debt securities	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Of which equity instruments	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Semnat pentru identificare
KPMG
20 APR. 2026
Initialed for identification

5. KPI off-balance sheet exposures, Turnover, Flow (continued)

	% (compared to total eligible off-balance sheet assets)	Disclosure reference date T (FY ending Dec 2025)											
		Circular economy (CE)				Pollution (PPC)				Biodiversity and Ecosystems (BIO)			
		Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)			
			Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)		
				Of which Use of Proceeds	Of which enabling			Of which Use of Proceeds	Of which enabling			Of which Use of Proceeds	Of which enabling
1	**Financial guarantees (FinGuar KPI)**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2	**Assets under management (AuM KPI)**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Of which debt securities	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Of which equity instruments	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

5. KPI off-balance sheet exposures, Turnover, Flow (continued)

	% (compared to total eligible off-balance sheet assets)	Disclosure reference date T (FY ending Dec 2025)				
		TOTAL (CCM + CCA + WTR + CE + PPC + BIO)				
		Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)				
			Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy aligned)			
				Of which Use of Proceeds	Of which transitional	Of which enabling
1	**Financial guarantees (FinGuar KPI)**	0.00%	0.00%	0.00%	0.00%	0.00%
2	**Assets under management (AuM KPI)**	0.00%	0.00%	0.00%	0.00%	0.00%
	Of which debt securities	0.00%	0.00%	0.00%	0.00%	0.00%
	Of which equity instruments	0.00%	0.00%	0.00%	0.00%	0.00%

1.Assets for the calculation of GAR, CapEx, Stock

	LEI	Total [gross] carrying amount	Disclosure reference date T (FY ending Dec 2025)												
			Climate Change Mitigation (CCM)					Climate Change Adaptation (CCA)				Water and marine resources (WTR)			
			Of which towards taxonomy relevant sectors (Taxonomy-eligible)					Of which towards taxonomy relevant sectors (Taxonomy-eligible)				Of which towards taxonomy relevant sectors (Taxonomy-eligible)			
				Of which environmentally sustainable (Taxonomy-aligned)					Of which environmentally sustainable (Taxonomy-aligned)				Of which environmentally sustainable (Taxonomy-aligned)		
					Of which Use of Proceeds	Of which transitional	Of which enabling			Of which Use of Proceeds	Of which enabling			Of which Use of Proceeds	Of which enabling
-	**GAR - Covered assets in both numerator and denominator**														
1	**Loans and advances, debt securities and equity instruments not HfT eligible for GAR calculation**	13,437,542,357.47	5,590,811,260.98	18,458,999.36	0.00	3,996,525.44	4,076,585.72	8,863,026.33	119,467.68	0.00	7,158.33	21,174.55	14,116.37	0.00	0.00
2	**Financial undertakings**	1,624,328,649.12	161,729,286.33	18,458,999.36	0.00	3,996,525.44	4,076,585.72	8,863,026.33	119,467.68	0.00	7,158.33	21,174.55	14,116.37	0.00	0.00
3	**Credit institutions**	1,624,328,649.12	161,729,286.33	18,458,999.36	0.00	3,996,525.44	4,076,585.72	8,863,026.33	119,467.68	0.00	7,158.33	21,174.55	14,116.37	0.00	0.00
4	Loans and advances	656,720,100.21	37,673,778.63	4,295,912.55	0.00	3,550,727.59	30,785.85	3,155.61	200.30	0.00	100.15	0.00	0.00	0.00	0.00
5	Debt securities, including UoP	967,608,548.91	124,055,507.69	14,163,086.81	0.00	445,797.84	4,045,799.87	8,859,870.72	119,267.39	0.00	7,058.18	21,174.55	14,116.37	0.00	0.00
6	Equity instruments	0.00	0.00	0.00		0.00	0.00	0.00	0.00		0.00	0.00	0.00		0.00
7	**Other financial corporations**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	of which investment firms	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Loans and advances	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Debt securities, including UoP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	Equity instruments	0.00	0.00	0.00		0.00	0.00	0.00	0.00		0.00	0.00	0.00		0.00
12	of which management companies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Loans and advances	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	Debt securities, including UoP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Equity instruments	0.00	0.00	0.00		0.00	0.00	0.00	0.00		0.00	0.00	0.00		0.00
16	of which insurance undertakings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17	Loans and advances	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18	Debt securities, including UoP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19	Equity instruments	0.00	0.00	0.00		0.00	0.00	0.00	0.00		0.00	0.00	0.00		0.00
20	**Non-financial undertakings**	763,128,558.75	296,237,670.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21	Loans and advances	659,372,329.96	293,756,612.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22	Debt securities, including UoP	103,756,228.79	2,481,057.86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23	Equity instruments	0.00	0.00	0.00		0.00	0.00	0.00	0.00		0.00	0.00	0.00		0.00
24	**Households**	11,050,085,149.60	5,132,844,304.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
25	of which loans collateralized by residential immovable property	5,132,844,304.17	5,132,844,304.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
26	of which building renovation loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
27	of which motor vehicle loans	0.00	0.00	0.00	0.00	0.00	0.00								
28	**Local governments financing**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29	Housing financing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30	Other local government financing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
31	**Collateral obtained by taking possession: residential and commercial immovable properties**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

LEI		Total (gross) carrying amount	Disclosure reference date T (FY ending Dec 2025)												
			Climate Change Mitigation (CCM)					Climate Change Adaptation (CCA)				Water and marine resources (WTR)			
			Of which towards taxonomy relevant sectors (Taxonomy-eligible)					Of which towards taxonomy relevant sectors (Taxonomy-eligible)				Of which towards taxonomy relevant sectors (Taxonomy-eligible)			
				Of which environmentally sustainable (Taxonomy-aligned)					Of which environmentally sustainable (Taxonomy-aligned)				Of which environmentally sustainable (Taxonomy-aligned)		
					Of which Use of Proceeds	Of which transitional	Of which enabling			Of which Use of Proceeds	Of which enabling			Of which Use of Proceeds	Of which enabling
	GAR - Covered assets in both numerator and denominator														
32	**Assets excluded from the numerator for GAR calculation (covered in the denominator)**	24,069,270,406.60													
33	**Financial and Non-financial undertakings**	19,467,473,301.35													
34	**SMEs and NFCs (other than SMEs) not subject to NFRD disclosure obligations**	17,231,206,127.22													
35	Loans and advances	17,171,138,420.39													
36	of which loans collateralised by commercial immovable property	0.00													
37	of which building renovation loans	0.00													
38	Debt securities	14,519,537.42													
39	Equity instruments	45,548,169.40													
40	**Non-EU country counterparties not subject to NFRD disclosure obligations**	2,236,267,174.13													
41	Loans and advances	2,236,267,174.13													
42	Debt securities	0.00													
43	Equity instruments	0.00													
44	**Derivatives**	170,811,418.00													
45	**On demand interbank loans**	434,753,026.76													
46	**Cash and cash-related assets**	2,068,741,220.97													
47	**Other categories of assets (e.g. Goodwill, commodities etc.)**	1,927,491,439.52													
48	**Total GAR assets**	37,506,812,764.07	5,590,811,260.98	18,458,999.36	0.00	3,996,525.44	4,076,585.72	8,863,026.33	119,467.68	0.00	7,158.33	21,174.55	14,116.37	0.00	0.00
49	**Assets not covered for GAR calculation**	72,861,846,748.93													
50	**Central governments and Supranational issuers**	60,624,342,475.17													
51	**Central banks exposure**	10,750,987,227.47													
52	**Trading book**	1,486,517,046.28													
53	**Total assets**	110,368,659,513.00	5,590,811,260.98	18,458,999.36	0.00	3,996,525.44	4,076,585.72	8,863,026.33	119,467.68	0.00	7,158.33	21,174.55	14,116.37	0.00	0.00
	Off-balance sheet exposures - Undertakings subject to NFRD disclosure obligations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
54	**Financial guarantees**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	**Assets under management**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
56	Of which debt securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
57	Of which equity instruments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

1.Assets for the calculation of GAR, CapEx, Stock (continued)

	LEI	Total (gross) carrying amount	Disclosure reference date T (FY ending Dec 2025)											
			Circular economy (CE)				Pollution (PPC)				Biodiversity and Ecosystems (BIO)			
			Of which towards taxonomy relevant sectors (Taxonomy-eligible)				Of which towards taxonomy relevant sectors (Taxonomy-eligible)				Of which towards taxonomy relevant sectors (Taxonomy-eligible)			
				Of which environmentally sustainable (Taxonomy-aligned)				Of which environmentally sustainable (Taxonomy-aligned)				Of which environmentally sustainable (Taxonomy-aligned)		
					Of which Use of Proceeds	Of which enabling			Of which Use of Proceeds	Of which enabling			Of which Use of Proceeds	Of which enabling
-	**GAR - Covered assets in both numerator and denominator**													
1	**Loans and advances, debt securities and equity instruments not HfT eligible for GAR calculation**	13,437,542,357.47	10,841,891.16	7,058.18	0.00	0.00	335,096.21	0.00	0.00	0.00	261,301.19	14,116.37	0.00	0.00
2	**Financial undertakings**	1,624,328,649.12	10,775,106.29	7,058.18	0.00	0.00	335,096.21	0.00	0.00	0.00	261,301.19	14,116.37	0.00	0.00
3	**Credit institutions**	1,624,328,649.12	10,775,106.29	7,058.18	0.00	0.00	335,096.21	0.00	0.00	0.00	261,301.19	14,116.37	0.00	0.00
4	Loans and advances	656,720,100.21	276,553.79	0.00	0.00	0.00	163,938.76	0.00	0.00	0.00	30,738.52	0.00	0.00	0.00
5	Debt securities, including UoP	967,608,548.91	10,498,552.50	7,058.18	0.00	0.00	171,157.46	0.00	0.00	0.00	230,562.67	14,116.37	0.00	0.00
6	Equity instruments	0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00		0.00
7	**Other financial corporations**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	of which investment firms	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Loans and advances	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Debt securities, including UoP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	Equity instruments	0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00		0.00
12	of which management companies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Loans and advances	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	Debt securities, including UoP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Equity instruments	0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00		0.00
16	of which insurance undertakings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17	Loans and advances	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18	Debt securities, including UoP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19	Equity instruments	0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00		0.00
20	**Non-financial undertakings**	763,128,558.75	66,784.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21	Loans and advances	659,372,329.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22	Debt securities, including UoP	103,756,228.79	66,784.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23	Equity instruments	0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00		0.00
24	**Households**	11,050,085,149.60	0.00	0.00	0.00	0.00								
25	of which loans collateralized by residential immovable property	5,132,844,304.17	0.00	0.00	0.00	0.00								
26	of which building renovation loans	0.00	0.00	0.00	0.00	0.00								
27	of which motor vehicle loans	0.00												
28	**Local governments financing**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29	Housing financing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30	Other local government financing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
31	**Collateral obtained by taking possession: residential and commercial immovable properties**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

LEI		Disclosure reference date T (FY ending Dec 2025)												
		Circular economy (CE)					Pollution (PPC)				Biodiversity and Ecosystems (BIO)			
		Total [gross] carrying amount	Of which towards taxonomy relevant sectors (Taxonomy-eligible)	Of which environmentally sustainable (Taxonomy-aligned)			Of which towards taxonomy relevant sectors (Taxonomy-eligible)	Of which environmentally sustainable (Taxonomy-aligned)			Of which towards taxonomy relevant sectors (Taxonomy-eligible)	Of which environmentally sustainable (Taxonomy-aligned)		
					Of which Use of Proceeds	Of which enabling			Of which Use of Proceeds	Of which enabling			Of which Use of Proceeds	Of which enabling
-	**GAR - Covered assets in both numerator and denominator**													
32	**Assets excluded from the numerator for GAR calculation (covered in the denominator)**	24,069,270,406.60												
33	**Financial and Non-financial undertakings**	19,467,473,301.35												
34	**SMEs and NFCs (other than SMEs) not subject to NFRD disclosure obligations**	17,231,206,127.22												
35	Loans and advances	17,171,138,420.39												
36	of which loans collateralised by commercial immovable property	0.00												
37	of which building renovation loans	0.00												
38	Debt securities	14,519,537.42												
39	Equity instruments	45,548,169.40												
40	**Non-EU country counterparties not subject to NFRD disclosure obligations**	2,236,267,174.13												
41	Loans and advances	2,236,267,174.13												
42	Debt securities	0.00												
43	Equity instruments	0.00												
44	**Derivatives**	170,811,418.00												
45	**On demand interbank loans**	434,753,026.76												
46	**Cash and cash-related assets**	2,068,741,220.97												
47	**Other categories of assets (e.g. Goodwill, commodities etc.)**	1,927,491,439.52												
48	**Total GAR assets**	37,506,812,764.07	10,841,891.16	7,058.18	0.00	0.00	335,096.21	0.00	0.00	0.00	261,301.19	14,116.37	0.00	0.00
49	**Assets not covered for GAR calculation**	72,861,846,748.93												
50	**Central governments and Supranational issuers**	60,624,342,475.17												
51	**Central banks exposure**	10,750,987,227.47												
52	**Trading book**	1,486,517,046.28												
53	**Total assets**	110,368,659,513.00	10,841,891.16	7,058.18	0.00	0.00	335,096.21	0.00	0.00	0.00	261,301.19	14,116.37	0.00	0.00
	Off-balance sheet exposures - Undertakings subject to NFRD disclosure obligations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
54	**Financial guarantees**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	**Assets under management**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
56	Of which debt securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
57	Of which equity instruments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Semnat pentru identificare
KPMG
20 APR 2026
Initialised for identification

1.Assets for the calculation of GAR, CapEx, Stock (continued)

	LEI	Total (gross) carrying amount	Disclosure reference date T (FY ending Dec 2025)				
			TOTAL (CCM + CCA + WTR + CE + PPC + BIO)				
			Of which towards taxonomy relevant sectors (Taxonomy-eligible)				
				Of which environmentally sustainable (Taxonomy-aligned)			
				Of which Use of Proceeds	Of which transitional	Of which enabling
	GAR – Covered assets in both numerator and denominator						
1	**Loans and advances, debt securities and equity instruments not HfT eligible for GAR calculation**	13,437,542,357.47	5,828,220,887.27	18,561,360.86	0.00	3,996,525.44	46,186,350.02
2	**Financial undertakings**	1,624,328,649.12	181,671,817.98	18,561,360.86	0.00	3,996,525.44	46,186,350.02
3	**Credit institutions**	1,624,328,649.12	181,671,817.98	18,561,360.86	0.00	3,996,525.44	46,186,350.02
4	Loans and advances	656,720,100.21	38,092,609.06	4,296,062.77	0.00	3,550,727.59	30,886.00
5	Debt securities, including UoP	967,608,548.91	143,579,208.89	14,265,298.09	0.00	445,797.84	46,155,464.02
6	Equity instruments	0.00	0.00	0.00		0.00	0.00
7	**Other financial corporations**	0.00	0.00	0.00	0.00	0.00	0.00
8	of which investment firms	0.00	0.00	0.00	0.00	0.00	0.00
9	Loans and advances	0.00	0.00	0.00	0.00	0.00	0.00
10	Debt securities, including UoP	0.00	0.00	0.00	0.00	0.00	0.00
11	Equity instruments	0.00	0.00	0.00		0.00	0.00
12	of which management companies	0.00	0.00	0.00	0.00	0.00	0.00
13	Loans and advances	0.00	0.00	0.00	0.00	0.00	0.00
14	Debt securities, including UoP	0.00	0.00	0.00	0.00	0.00	0.00
15	Equity instruments	0.00	0.00	0.00		0.00	0.00
16	of which insurance undertakings	0.00	0.00	0.00	0.00	0.00	0.00
17	Loans and advances	0.00	0.00	0.00	0.00	0.00	0.00
18	Debt securities, including UoP	0.00	0.00	0.00	0.00	0.00	0.00
19	Equity instruments	0.00	0.00	0.00		0.00	0.00
20	**Non-financial undertakings**	763,128,558.75	513,704,765.12	0.00	0.00	0.00	0.00
21	Loans and advances	659,372,329.96	449,943,760.35	0.00	0.00	0.00	0.00
22	Debt securities, including UoP	103,756,228.79	63,761,004.77	0.00	0.00	0.00	0.00
23	Equity instruments	0.00	0.00	0.00		0.00	0.00
24	**Households**	11,050,085,149.60	5,132,844,304.17	0.00	0.00	0.00	0.00
25	of which loans collateralised by residential immovable property	5,132,844,304.17	5,132,844,304.17	0.00	0.00	0.00	0.00
26	of which building renovation loans	0.00	0.00	0.00	0.00	0.00	0.00
27	of which motor vehicle loans	0.00	0.00	0.00	0.00	0.00	0.00
28	**Local governments financing**	0.00	0.00	0.00	0.00	0.00	0.00
29	Housing financing	0.00	0.00	0.00	0.00	0.00	0.00
30	Other local government financing	0.00	0.00	0.00	0.00	0.00	0.00
31	**Collateral obtained by taking possession: residential and commercial immovable properties**	0.00	0.00	0.00	0.00	0.00	0.00

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

	LEI	Total [gross] carrying amount	Disclosure reference date T (FY ending Dec 2025)				
			TOTAL (CCM + CCA + WTR + CE + PPC + BIO)				
			Of which towards taxonomy relevant sectors (Taxonomy-eligible)				
				Of which environmentally sustainable (Taxonomy-aligned)			
					Of which Use of Proceeds	Of which transitional	Of which enabling
-	**GAR - Covered assets in both numerator and denominator**						
32	**Assets excluded from the numerator for GAR calculation (covered in the denominator)**	24,069,270,406.60					
33	**Financial and Non-financial undertakings**	19,467,473,301.35					
34	**SMEs and NFCs (other than SMEs) not subject to NFRD disclosure obligations**	17,231,206,127.22					
35	Loans and advances	17,171,138,420.39					
36	of which loans collateralised by commercial immovable property	0.00					
37	of which building renovation loans	0.00					
38	Debt securities	14,519,537.42					
39	Equity instruments	45,548,169.40					
40	**Non-EU country counterparties not subject to NFRD disclosure obligations**	2,236,267,174.13					
41	Loans and advances	2,236,267,174.13					
42	Debt securities	0.00					
43	Equity instruments	0.00					
44	**Derivatives**	170,811,418.00					
45	**On demand interbank loans**	434,753,026.76					
46	**Cash and cash-related assets**	2,068,741,220.97					
47	**Other categories of assets (e.g. Goodwill, commodities etc.)**	1,927,491,439.52					
48	**Total GAR assets**	37,506,812,764.07	5,828,220,887.27	18,561,360.86	0.00	3,996,525.44	46,186,350.02
49	**Assets not covered for GAR calculation**	72,861,846,748.93					
50	**Central governments and Supranational issuers**	60,624,342,475.17					
51	**Central banks exposure**	10,750,987,227.47					
52	**Trading book**	1,486,517,046.28					
53	**Total assets**	110,368,659,513.00	5,828,220,887.27	18,561,360.86	0.00	3,996,525.44	46,186,350.02
	Off-balance sheet exposures - Undertakings subject to NFRD disclosure obligations	0.00	0.00	0.00	0.00	0.00	0.00
54	**Financial guarantees**	0.00	0.00	0.00	0.00	0.00	0.00
55	**Assets under management**	0.00	0.00	0.00	0.00	0.00	0.00
56	Of which debt securities	0.00	0.00	0.00	0.00	0.00	0.00
57	Of which equity instruments	0.00	0.00	0.00	0.00	0.00	0.00

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

1.Assets for the calculation of GAR, CapEx, Stock (continued)

	LEI	Total [gross] carrying amount	Disclosure reference date T-1 (FY ending Dec 2024)													
			Climate Change Mitigation (CCM)					Climate Change Adaptation (CCA)				Water and marine resources (WTR)				
			Of which towards taxonomy relevant sectors (Taxonomy-eligible)					Of which towards taxonomy relevant sectors (Taxonomy-eligible)				Of which towards taxonomy relevant sectors (Taxonomy-eligible)				
				Of which environmentally sustainable (Taxonomy-aligned)					Of which environmentally sustainable (Taxonomy-aligned)				Of which environmentally sustainable (Taxonomy-aligned)			
					Of which Use of Proceeds	Of which transitional	Of which enabling			Of which Use of Proceeds	Of which enabling			Of which Use of Proceeds	Of which enabling
-	**GAR - Covered assets in both numerator and denominator**															
1	**Loans and advances, debt securities and equity instruments not HfT eligible for GAR calculation**	**11,971,609,980.24**	6,234,633,934.19	14,078,039.46	0.00	598,313.10	4,485,617.84	2,748,346.22	11,293.10	0.00	0.00	0.00	0.00	0.00	0.00	
2	**Financial undertakings**	**1,285,649,268.24**	108,814,687.19	14,078,039.46	0.00	598,313.10	4,485,617.84	2,748,346.22	11,293.10	0.00	0.00	0.00	0.00	0.00	0.00	
3	**Credit institutions**	**1,285,649,268.24**	108,814,687.19	14,078,039.46	0.00	598,313.10	4,485,617.84	2,748,346.22	11,293.10	0.00	0.00	0.00	0.00	0.00	0.00	
4	Loans and advances	537,232,173.23	2,506,766.29	228,108.41	0.00	5,337.30	109,762.51	309.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
5	Debt securities, including UoP	748,417,095.01	106,307,920.91	13,849,931.05	0.00	592,975.80	4,375,855.33	2,748,036.55	11,293.10	0.00	0.00	0.00	0.00	0.00	0.00	
6	Equity instruments	-	0.00	0.00		0.00	0.00	0.00	0.00		0.00	0.00	0.00		0.00	
7	**Other financial corporations**	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
8	of which investment firms	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
9	Loans and advances	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
10	Debt securities, including UoP	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
11	Equity instruments	-	0.00	0.00		0.00	0.00	0.00	0.00		0.00	0.00	0.00		0.00	
12	of which management companies	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
13	Loans and advances	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
14	Debt securities, including UoP	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
15	Equity instruments	-	0.00	0.00		0.00	0.00	0.00	0.00		0.00	0.00	0.00		0.00	
16	of which insurance undertakings	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
17	Loans and advances	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
18	Debt securities, including UoP	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
19	Equity instruments	-	0.00	0.00		0.00	0.00	0.00	0.00		0.00	0.00	0.00		0.00	
20	**Non-financial undertakings**	**485,294,546.00**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
21	Loans and advances	485,294,546.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
22	Debt securities, including UoP	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
23	Equity instruments	-	0.00	0.00		0.00	0.00	0.00	0.00		0.00	0.00	0.00		0.00	
24	**Households**	**10,200,666,166.00**	6,125,819,247.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00					
25	of which loans collateralised by residential immovable property	6,125,819,247.00	6,125,819,247.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00					
26	of which building renovation loans	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00					
27	of which motor vehicle loans	-	0.00	0.00	0.00	0.00	0.00									
28	**Local governments financing**	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
29	Housing financing	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
30	Other local government financing	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
31	**Collateral obtained by taking possession: residential and commercial immovable properties**	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

Semnat pentru identificare
KPMG
20 APR 2026
Initialised for identification

	LEI	Total [gross] carrying amount	Disclosure reference date T-1 (FY ending Dec 2024)												
			Climate Change Mitigation (CCM)					Climate Change Adaptation (CCA)				Water and marine resources (WTR)			
			Of which towards taxonomy relevant sectors (Taxonomy-eligible)					Of which towards taxonomy relevant sectors (Taxonomy-eligible)				Of which towards taxonomy relevant sectors (Taxonomy-eligible)			
				Of which environmentally sustainable (Taxonomy-aligned)					Of which environmentally sustainable (Taxonomy-aligned)				Of which environmentally sustainable (Taxonomy-aligned)		
					Of which Use of Proceeds	Of which transitional	Of which enabling			Of which Use of Proceeds	Of which enabling			Of which Use of Proceeds	Of which enabling
-	**GAR - Covered assets in both numerator and denominator**														
32	**Assets excluded from the numerator for GAR calculation (covered in the denominator)**	**28,989,441,228.20**													
33	**Financial and Non-financial undertakings**	**23,088,826,476.45**													
34	**SMEs and NFCs (other than SMEs) not subject to NFRD disclosure obligations**	**22,437,777,731.35**													
35	Loans and advances	22,283,359,736.11													
36	of which loans collateralised by commercial immovable property	-													
37	of which building renovation loans	-													
38	Debt securities	90,947,741.25													
39	Equity instruments	63,470,254.00													
40	**Non-EU country counterparties not subject to NFRD disclosure obligations**	**651,048,745.10**													
41	Loans and advances	651,048,745.10													
42	Debt securities	-													
43	Equity instruments	-													
44	**Derivatives**	**54,078,826.00**													
45	**On demand interbank loans**	**494,136,661.19**													
46	**Cash and cash-related assets**	**1,627,984,883.14**													
47	**Other categories of assets (e.g. Goodwill, commodities etc.)**	**3,724,414,381.42**													
48	**Total GAR assets**	**40,961,051,208.43**	6,234,633,934.19	14,078,039.46	0.00	598,313.10	4,485,617.84	2,748,346.22	11,293.10	0.00	0.00	0.00	0.00	0.00	0.00
49	**Assets not covered for GAR calculation**	**60,504,985,798.44**													
50	**Central governments and Supranational issuers**	51,538,958,800.12													
51	**Central banks exposure**	8,776,623,709.41													
52	**Trading book**	189,403,288.90													
53	**Total assets**	**101,466,037,006.87**	6,234,633,934.19	14,078,039.46	0.00	598,313.10	4,485,617.84	2,748,346.22	11,293.10	0.00	0.00	0.00	0.00	0.00	0.00
	Off-balance sheet exposures - Undertakings subject to NFRD disclosure obligations	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
54	**Financial guarantees**	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	**Assets under management**	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
56	Of which debt securities	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
57	Of which equity instruments	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

1.Assets for the calculation of GAR, CapEx, Stock (continued)

	LEI	Total [gross] carrying amount	Disclosure reference date T-1 (FY ending Dec 2024)											
			Circular economy (CE)				Pollution (PPC)				Biodiversity and Ecosystems (BIO)			
			Of which towards taxonomy relevant sectors (Taxonomy-eligible)				Of which towards taxonomy relevant sectors (Taxonomy-eligible)				Of which towards taxonomy relevant sectors (Taxonomy-eligible)			
				Of which environmentally sustainable (Taxonomy-aligned)				Of which environmentally sustainable (Taxonomy-aligned)				Of which environmentally sustainable (Taxonomy-aligned)		
					Of which Use of Proceeds	Of which enabling			Of which Use of Proceeds	Of which enabling			Of which Use of Proceeds	Of which enabling
-	**GAR - Covered assets in both numerator and denominator**													
1	**Loans and advances, debt securities and equity instruments not HfT eligible for GAR calculation**	**11,971,609,980.24**	0.00	0.00	0.00	0.00	7,276,455.33	0.00	0.00	0.00	122,809.37	0.00	0.00	0.00
2	**Financial undertakings**	**1,285,649,268.24**	0.00	0.00	0.00	0.00	7,276,455.33	0.00	0.00	0.00	122,809.37	0.00	0.00	0.00
3	**Credit institutions**	**1,285,649,268.24**	0.00	0.00	0.00	0.00	7,276,455.33	0.00	0.00	0.00	122,809.37	0.00	0.00	0.00
4	Loans and advances	537,232,173.23	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Debt securities, including UoP	748,417,095.01	0.00	0.00	0.00	0.00	7,276,455.33	0.00	0.00	0.00	122,809.37	0.00	0.00	0.00
6	Equity instruments	-	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00		0.00
7	**Other financial corporations**	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	of which investment firms	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Loans and advances	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Debt securities, including UoP	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	Equity instruments	-	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00		0.00
12	of which management companies	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Loans and advances	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	Debt securities, including UoP	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Equity instruments	-	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00		0.00
16	of which insurance undertakings	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17	Loans and advances	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18	Debt securities, including UoP	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19	Equity instruments	-	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00		0.00
20	**Non-financial undertakings**	**485,294,546.00**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21	Loans and advances	485,294,546.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22	Debt securities, including UoP	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23	Equity instruments	-	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00		0.00
24	**Households**	**10,200,666,166.00**	0.00	0.00	0.00	0.00								
25	of which loans collateralised by residential immovable property	6,125,819,247.00	0.00	0.00	0.00	0.00								
26	of which building renovation loans	-	0.00	0.00	0.00	0.00								
27	of which motor vehicle loans	-												
28	**Local governments financing**	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29	Housing financing	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30	Other local government financing	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
31	**Collateral obtained by taking possession: residential and commercial immovable properties**	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Seminar pentru identificare
KPMG
20 APR. 2026
Initialised for identification

	LEI	Total (gross) carrying amount	Disclosure reference date T-1 (FY ending Dec 2024)											
			Circular economy (CE)				Pollution (PPC)				Biodiversity and Ecosystems (BIO)			
			Of which towards taxonomy relevant sectors (Taxonomy-eligible)				Of which towards taxonomy relevant sectors (Taxonomy-eligible)				Of which towards taxonomy relevant sectors (Taxonomy-eligible)			
				Of which environmentally sustainable (Taxonomy-aligned)				Of which environmentally sustainable (Taxonomy-aligned)				Of which environmentally sustainable (Taxonomy-aligned)		
					Of which Use of Proceeds	Of which enabling			Of which Use of Proceeds	Of which enabling			Of which Use of Proceeds	Of which enabling
-	**GAR - Covered assets in both numerator and denominator**													
32	**Assets excluded from the numerator for GAR calculation (covered in the denominator)**	**28,989,441,228.20**												
33	**Financial and Non-financial undertakings**	**23,088,826,476.45**												
34	**SMEs and NFCs (other than SMEs) not subject to NFRD disclosure obligations**	**22,437,777,731.35**												
35	Loans and advances	22,283,359,736.11												
36	of which loans collateralised by commercial immovable property	-												
37	of which building renovation loans	-												
38	Debt securities	90,947,741.25												
39	Equity instruments	63,470,254.00												
40	**Non-EU country counterparties not subject to NFRD disclosure obligations**	**651,048,745.10**												
41	Loans and advances	651,048,745.10												
42	Debt securities	-												
43	Equity instruments	-												
44	**Derivatives**	**54,078,826.00**												
45	**On demand interbank loans**	**494,136,661.19**												
46	**Cash and cash-related assets**	**1,627,984,883.14**												
47	**Other categories of assets (e.g. Goodwill, commodities etc.)**	**3,724,414,381.42**												
48	**Total GAR assets**	**40,961,051,208.43**	0.00	0.00	0.00	0.00	7,276,455.33	0.00	0.00	0.00	122,809.37	0.00	0.00	0.00
49	**Assets not covered for GAR calculation**	**60,504,985,798.44**												
50	**Central governments and Supranational issuers**	51,538,958,800.12												
51	**Central banks exposure**	8,776,623,709.41												
52	**Trading book**	189,403,288.90												
53	**Total assets**	**101,466,037,006.87**	0.00	0.00	0.00	0.00	7,276,455.33	0.00	0.00	0.00	122,809.37	0.00	0.00	0.00
	Off-balance sheet exposures - Undertakings subject to NFRD disclosure obligations	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
54	**Financial guarantees**	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	**Assets under management**	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
56	Of which debt securities	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
57	Of which equity instruments	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

1.Assets for the calculation of GAR, CapEx, Stock (continued)

	LEI	Total [gross] carrying amount	Disclosure reference date T-1 (FY ending Dec 2024)				
			TOTAL (CCM + CCA + WTR + CE + PPC + BIO)				
			Of which towards taxonomy relevant sectors (Taxonomy-eligible)				
				Of which environmentally sustainable (Taxonomy-aligned)			
					Of which Use of Proceeds	Of which transitional	Of which enabling
-	**GAR - Covered assets in both numerator and denominator**						
1	**Loans and advances, debt securities and equity instruments not HfT eligible for GAR calculation**	**11,971,609,980.24**	6,610,130,007.74	14,220,196.97	0.00	599,242.12	4,501,124.13
2	**Financial undertakings**	**1,285,649,268.24**	119,625,809.67	14,220,196.97	0.00	599,242.12	4,501,124.13
3	**Credit institutions**	**1,285,649,268.24**	119,625,809.67	14,220,196.97	0.00	599,242.12	4,501,124.13
4	Loans and advances	537,232,173.23	2,521,940.19	228,727.76	0.00	6,266.31	110,072.18
5	Debt securities, including UoP	748,417,095.01	117,103,869.47	13,991,469.21	0.00	592,975.80	4,391,051.96
6	Equity instruments	-	0.00	0.00		0.00	0.00
7	**Other financial corporations**	-	0.00	0.00	0.00	0.00	0.00
8	of which investment firms	-	0.00	0.00	0.00	0.00	0.00
9	Loans and advances	-	0.00	0.00	0.00	0.00	0.00
10	Debt securities, including UoP	-	0.00	0.00	0.00	0.00	0.00
11	Equity instruments	-	0.00	0.00		0.00	0.00
12	of which management companies	-	0.00	0.00	0.00	0.00	0.00
13	Loans and advances	-	0.00	0.00	0.00	0.00	0.00
14	Debt securities, including UoP	-	0.00	0.00	0.00	0.00	0.00
15	Equity instruments	-	0.00	0.00		0.00	0.00
16	of which insurance undertakings	-	0.00	0.00	0.00	0.00	0.00
17	Loans and advances	-	0.00	0.00	0.00	0.00	0.00
18	Debt securities, including UoP	-	0.00	0.00	0.00	0.00	0.00
19	Equity instruments	-	0.00	0.00		0.00	0.00
20	**Non-financial undertakings**	**485,294,546.00**	364,684,951.07	0.00	0.00	0.00	0.00
21	Loans and advances	485,294,546.00	364,684,951.07	0.00	0.00	0.00	0.00
22	Debt securities, including UoP	-	0.00	0.00	0.00	0.00	0.00
23	Equity instruments	-	0.00	0.00		0.00	0.00
24	**Households**	**10,200,666,166.00**	6,125,819,247.00	0.00	0.00	0.00	0.00
25	of which loans collateralised by residential immovable property	6,125,819,247.00	6,125,819,247.00	0.00	0.00	0.00	0.00
26	of which building renovation loans	-	0.00	0.00	0.00	0.00	0.00
27	of which motor vehicle loans	-	0.00	0.00	0.00	0.00	0.00
28	**Local governments financing**	-	0.00	0.00	0.00	0.00	0.00
29	Housing financing	-	0.00	0.00	0.00	0.00	0.00
30	Other local government financing	-	0.00	0.00	0.00	0.00	0.00
31	**Collateral obtained by taking possession: residential and commercial immovable properties**	-	0.00	0.00	0.00	0.00	0.00

Semnat pentru identificare
KPMG
20 APR 2026
Initialised for identification

	LEI	Total [gross] carrying amount	Disclosure reference date T-1 (FY ending Dec 2024)				
			TOTAL (CCM + CCA + WTR + CE + PPC + BIO)				
			Of which towards taxonomy relevant sectors (Taxonomy-eligible)				
				Of which environmentally sustainable (Taxonomy-aligned)			
					Of which Use of Proceeds	Of which transitional	Of which enabling
-	**GAR - Covered assets in both numerator and denominator**						
32	**Assets excluded from the numerator for GAR calculation (covered in the denominator)**	**28,989,441,228.20**					
33	**Financial and Non-financial undertakings**	**23,088,826,476.45**					
34	**SMEs and NFCs (other than SMEs) not subject to NFRD disclosure obligations**	**22,437,777,731.35**					
35	Loans and advances	22,283,359,736.11					
36	of which loans collateralised by commercial immovable property	-					
37	of which building renovation loans	-					
38	Debt securities	90,947,741.25					
39	Equity instruments	63,470,254.00					
40	**Non-EU country counterparties not subject to NFRD disclosure obligations**	**651,048,745.10**					
41	Loans and advances	651,048,745.10					
42	Debt securities	-					
43	Equity instruments	-					
44	**Derivatives**	**54,078,826.00**					
45	**On demand interbank loans**	**494,136,661.19**					
46	**Cash and cash-related assets**	**1,627,984,883.14**					
47	**Other categories of assets (e.g. Goodwill, commodities etc.)**	**3,724,414,381.42**					
48	**Total GAR assets**	**40,961,051,208.43**	6,610,130,007.74	14,220,196.97	0.00	599,242.12	4,501,124.13
49	**Assets not covered for GAR calculation**	**60,504,985,798.44**					
50	**Central governments and Supranational issuers**	51,538,958,800.12					
51	**Central banks exposure**	8,776,623,709.41					
52	**Trading book**	189,403,288.90					
53	**Total assets**	**101,466,037,006.87**	6,610,130,007.74	14,220,196.97	0.00	599,242.12	4,501,124.13
	Off-balance sheet exposures - Undertakings subject to NFRD disclosure obligations	-	0.00	0.00	0.00	0.00	0.00
54	**Financial guarantees**	-	0.00	0.00	0.00	0.00	0.00
55	**Assets under management**	-	0.00	0.00	0.00	0.00	0.00
56	Of which debt securities	-	0.00	0.00	0.00	0.00	0.00
57	Of which equity instruments	-	0.00	0.00	0.00	0.00	0.00

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

2. GAR sector information, CapEx

	Breakdown by sector - NACE 4 digits level (code)	Breakdown by sector - NACE 4 digits level (code and label)	Climate Change Mitigation (CCM)				Climate Change Adaptation (CCA)				Water and marine resources (WTR)			
			Non-Financial corporates (Subject to CSRD)		SMEs and other NFC not subject to CSRD		Non-Financial corporates (Subject to CSRD)		SMEs and other NFC not subject to CSRD		Non-Financial corporates (Subject to CSRD)		SMEs and other NFC not subject to CSRD	
			(Gross) carrying amount		(Gross) carrying amount		(Gross) carrying amount		(Gross) carrying amount		(Gross) carrying amount		(Gross) carrying amount	
			LEI	Of which environmentally sustainable (CCM)	LEI	Of which environmentally sustainable (CCM)	LEI	Of which environmentally sustainable (CCA)	LEI	Of which environmentally sustainable (CCA)	LEI	Of which environmentally sustainable (WTR)	LEI	Of which environmentally sustainable (WTR)
	2013	2013 Manufacture of other inorganic basic chemicals	0.00	0.00%			0.00	0.00%			0.00	0.00%		
2	2420	2420 Manufacture of tubes, pipes, hollow profiles and related fittings, of steel	0.00	0.00%			0.00	0.00%			0.00	0.00%		
3	3011	3011 Building of ships and floating structures	0.00	0.00%			0.00	0.00%			0.00	0.00%		
4	4950	4950 Transport via pipeline	138,379,956.86	0.00%			0.00	0.00%			0.00	0.00%		
5	7711	7711 Renting and leasing of cars and light motor vehicles	0.00	0.00%			0.00	0.00%			0.00	0.00%		

Semnat pentru identificare
KPMG
20 APR 2026
Initialised for identification

2. GAR sector information, CapEx (continued)

	Breakdown by sector - NACE 4 digits level (code)	Breakdown by sector - NACE 4 digits level (code and label)	Circular economy (CE)				Pollution (PPC)				Biodiversity and Ecosystems (BIO)			
			Non-Financial corporates (Subject to CSRD)		SMEs and other NFC not subject to CSRD		Non-Financial corporates (Subject to CSRD)		SMEs and other NFC not subject to CSRD		Non-Financial corporates (Subject to CSRD)		SMEs and other NFC not subject to CSRD	
			(Gross) carrying amount		(Gross) carrying amount		(Gross) carrying amount		(Gross) carrying amount		(Gross) carrying amount		(Gross) carrying amount	
			LEI	Of which environmentally sustainable (CE)	LEI	Of which environmentally sustainable (CE)	LEI	Of which environmentally sustainable (PPC)	Mn EUR	Of which environmentally sustainable (PPC)	LEI	Of which environmentally sustainable (BIO)	LEI	Of which environmentally sustainable (BIO)
1	2013	2013 Manufacture of other inorganic basic chemicals	0.00	0.00%			0.00	0.00%			0.00	0.00%		
2	2420	2420 Manufacture of tubes, pipes, hollow profiles and related fittings, of steel	0.00	0.00%			0.00	0.00%			0.00	0.00%		
3	301	3011 Building of ships and floating structures	0.00	0.00%			0.00	0.00%			0.00	0.00%		
4	4950	4950 Transport via pipeline	0.00	0.00%			0.00	0.00%			0.00	0.00%		
5	7711	7711 Renting and leasing of cars and light motor vehicles	0.00	0.00%			0.00	0.00%			0.00	0.00%		

Semnat pentru identificare
KPMG
21 APR. 2026
Initialed for identification

2. GAR sector information, CapEx (continued)

	Breakdown by sector - NACE 4 digits level (code)	Breakdown by sector - NACE 4 digits level (code and label)	TOTAL (CCM + CCA + WTR + CE + PPC + BIO)			
			Non-Financial corporates (Subject to CSRD)		SMEs and other NFC not subject to CSRD	
			[Gross] carrying amount		[Gross] carrying amount	
			LEI	Of which environmentally sustainable (CCM + CCA + WTR + CE + PPC + BIO)	LEI	Of which environmentally sustainable (CCM + CCA + WTR + CE + PPC + BIO)
1	2013	2013 Manufacture of other inorganic basic chemicals	156,187,147.72	0.00%		
2	2420	2420 Manufacture of tubes, pipes, hollow profiles and related fittings, of steel	0.00	0.00%		
3	3011	3011 Building of ships and floating structures	0.00	0.00%		
4	4950	4950 Transport via pipeline	138,379,956.86	0.00%		
5	7711	7711 Renting and leasing of cars and light motor vehicles	60,216,501.28	0.00%		

Semn pentru identificare
KPMG
20 APR. 2026
Initialised for identification

3. GAR KPI, CapEx, Stock

% (compared to total covered assets in the denominator)		Disclosure reference date T (FY ending Dec 2025)												
		Climate Change Mitigation (CCM)					Climate Change Adaptation (CCA)				Water and marine resources (WTR)			
		Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)					Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)			
			Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)					Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)		
			Of which Use of Proceeds	Of which transitional	Of which enabling			Of which Use of Proceeds	Of which enabling			Of which Use of Proceeds	Of which enabling
	GAR - Covered assets in both numerator and denominator												
1	Loans and advances, debt securities and equity instruments not HfT eligible for GAR calculation	41.61%	0.14%	0.00%	0.01%	0.01%	0.07%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2	**Financial undertakings**	9.96%	1.14%	0.00%	0.25%	0.25%	0.55%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3	Credit institutions	9.96%	1.14%	0.00%	0.25%	0.25%	0.55%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
4	Loans and advances	5.74%	0.65%	0.00%	0.54%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
5	Debt securities, including UoP	12.82%	1.46%	0.00%	0.05%	0.42%	0.92%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
6	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%
7	Other financial corporations	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
8	of which investment firms	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
9	Loans and advances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
10	Debt securities, including UoP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
11	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%
12	of which management companies	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
13	Loans and advances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
14	Debt securities, including UoP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
15	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%
16	of which insurance undertakings	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
17	Loans and advances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
18	Debt securities, including UoP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
19	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%
20	**Non-financial undertakings**	38.82%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
21	Loans and advances	44.55%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
22	Debt securities, including UoP	2.39%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
23	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%
24	**Households**	46.45%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%				
25	of which loans collateralized by residential immovable property	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%				
26	of which building renovation loans	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%				
27	of which motor vehicle loans	0.00%	0.00%	0.00%	0.00%	0.00%								
28	**Local governments financing**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
29	Housing financing	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
30	Other local government financing	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
31	**Collateral obtained by taking possession: residential and commercial immovable properties**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
32	**Total GAR assets**	14.91%	0.05%	0.00%	0.01%	0.01%	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

3. GAR KPI, CapEx, Stock (continued)

	% (compared to total covered assets in the denominator)	Disclosure reference date T (FY ending Dec 2025)											
		Circular economy (CE)				Pollution (PPC)				Biodiversity and Ecosystems (BIO)			
		Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)			
			Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)		
				Of which Use of Proceeds	Of which enabling			Of which Use of Proceeds	Of which enabling			Of which Use of Proceeds	Of which enabling
-	**GAR - Covered assets in both numerator and denominator**												
1	Loans and advances, debt securities and equity instruments not HfT eligible for GAR calculation	0.08%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2	**Financial undertakings**	0.66%	0.00%	0.00%	0.00%	0.02%	0.00%	0.00%	0.00%	0.02%	0.00%	0.00%	0.00%
3	Credit institutions	0.66%	0.00%	0.00%	0.00%	0.02%	0.00%	0.00%	0.00%	0.02%	0.00%	0.00%	0.00%
4	Loans and advances	0.04%	0.00%	0.00%	0.00%	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
5	Debt securities, including UoP	1.08%	0.00%	0.00%	0.00%	0.02%	0.00%	0.00%	0.00%	0.02%	0.00%	0.00%	0.00%
6	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%
7	Other financial corporations	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
8	of which investment firms	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
9	Loans and advances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
10	Debt securities, including UoP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
11	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%
12	of which management companies	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
13	Loans and advances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
14	Debt securities, including UoP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
15	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%
16	of which insurance undertakings	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
17	Loans and advances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
18	Debt securities, including UoP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
19	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%
20	**Non-financial undertakings**	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
21	Loans and advances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
22	Debt securities, including UoP	0.06%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
23	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%
24	**Households**	0.00%	0.00%	0.00%	0.00%								
25	of which loans collateralised by residential immovable property	0.00%	0.00%	0.00%	0.00%								
26	of which building renovation loans	0.00%	0.00%	0.00%	0.00%								
27	of which motor vehicle loans												
28	**Local governments financing**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
29	Housing financing	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
30	Other local government financing	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
31	**Collateral obtained by taking possession: residential and commercial immovable properties**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
32	**Total GAR assets**	0.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

3. GAR KPI, CapEx, Stock (continued)

	% (compared to total covered assets in the denominator)	Disclosure reference date T (FY ending Dec 2025)					
		TOTAL (CCM + CCA + WTR + CE + PPC + BIO)					
		Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)					Proportion of total assets covered
			Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)				
				Of which Use of Proceeds	Of which transitional	Of which enabling	
*	**GAR - Covered assets in both numerator and denominator**						
1	Loans and advances, debt securities and equity instruments not HfT eligible for CAR calculation	43.37%	0.14%	0.00%	0.03%	0.34%	12.18%
2	**Financial undertakings**	11.18%	1.14%	0.00%	0.25%	2.84%	1.47%
3	Credit institutions	11.18%	1.14%	0.00%	0.25%	2.84%	1.47%
4	Loans and advances	5.80%	0.65%	0.00%	0.54%	0.00%	0.60%
5	Debt securities, including UoP	14.84%	1.47%	0.00%	0.05%	4.77%	0.88%
6	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%
7	Other financial corporations	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
8	of which investment firms	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
9	Loans and advances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
10	Debt securities, including UoP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
11	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%
12	of which management companies	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
13	Loans and advances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
14	Debt securities, including UoP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
15	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%
16	of which insurance undertakings	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
17	Loans and advances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
18	Debt securities, including UoP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
19	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%
20	**Non-financial undertakings**	67.32%	0.00%	0.00%	0.00%	0.00%	0.69%
21	Loans and advances	68.24%	0.00%	0.00%	0.00%	0.00%	0.60%
22	Debt securities, including UoP	61.45%	0.00%	0.00%	0.00%	0.00%	0.09%
23	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%
24	**Households**	46.45%	0.00%	0.00%	0.00%	0.00%	10.01%
25	of which loans collateralized by residential immovable property	100.00%	0.00%	0.00%	0.00%	0.00%	4.65%
26	of which building renovation loans	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
27	of which motor vehicle loans	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
28	**Local governments financing**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
29	Housing financing	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
30	Other local government financing	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
31	**Collateral obtained by taking possession: residential and commercial immovable properties**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
32	**Total GAR assets**	15.54%	**0.05%**	0.00%	0.01%	0.12%	33.98%

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

3. GAR KPI, CapEx, Stock (continued)

	% (compared to total covered assets in the denominator)	Disclosure reference date T-1 (FY ending Dec 2024)												
		Climate Change Mitigation (CCM)					Climate Change Adaptation (CCA)				Water and marine resources (WTR)			
		Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)					Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)			
			Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)					Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)		
			Of which Use of Proceeds	Of which transitional	Of which enabling			Of which specialised lending	Of which enabling			Of which Use of Proceeds	Of which enabling
-	**GAR - Covered assets in both numerator and denominator**													
1	Loans and advances, debt securities and equity instruments not HfT eligible for GAR calculation	52.08%	0.12%	0.00%	0.00%	0.04%	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2	**Financial undertakings**	8.46%	1.10%	0.00%	0.05%	0.35%	0.21%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3	Credit institutions	8.46%	1.10%	0.00%	0.05%	0.35%	0.21%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
4	Loans and advances	0.47%	0.04%	0.00%	0.00%	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
5	Debt securities, including UoP	14.20%	1.85%	0.00%	0.08%	0.58%	0.37%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
6	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%
7	Other financial corporations	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
8	of which investment firms	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
9	Loans and advances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
10	Debt securities, including UoP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
11	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%
12	of which management companies	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
13	Loans and advances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
14	Debt securities, including UoP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
15	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%
16	of which insurance undertakings	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
17	Loans and advances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
18	Debt securities, including UoP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
19	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%
20	**Non-financial undertakings**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
21	Loans and advances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
22	Debt securities, including UoP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
23	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%
24	~~Households~~	60.05%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%				
25	of which loans collateralised by residential immovable property	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%				
26	of which building renovation loans	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%				
27	of which motor vehicle loans	0.00%	0.00%	0.00%	0.00%	0.00%								
28	**Local governments financing**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
29	Housing financing	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
30	Other local government financing	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
31	**Collateral obtained by taking possession: residential and commercial immovable properties**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
32	**Total GAR assets**	15.22%	0.03%	0.00%	0.00%	0.01%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

3. GAR KPI, CapEx, Stock (continued)

	% (compared to total covered assets in the denominator)	Disclosure reference date T-1 (FY ending Dec 2024)											
		Circular economy (CE)				Pollution (PPC)				Biodiversity and Ecosystems (BIO)			
		Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)			
			Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)		
				Of which Use of Proceeds	Of which enabling			Of which Use of Proceeds	Of which enabling			Of which Use of Proceeds	Of which enabling
	GAR - Covered assets in both numerator and denominator												
1	Loans and advances, debt securities and equity instruments not HfT eligible for GAR calculation	0.00%	0.00%	0.00%	0.00%	0.06%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2	**Financial undertakings**	0.00%	0.00%	0.00%	0.00%	0.57%	0.00%	0.00%	0.00%	0.01%	0.00%	0.00%	0.00%
3	Credit institutions	0.00%	0.00%	0.00%	0.00%	0.57%	0.00%	0.00%	0.00%	0.01%	0.00%	0.00%	0.00%
4	Loans and advances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
5	Debt securities, including UoP	0.00%	0.00%	0.00%	0.00%	0.97%	0.00%	0.00%	0.00%	0.02%	0.00%	0.00%	0.00%
6	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%
7	Other financial corporations	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
8	of which investment firms	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
9	Loans and advances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
10	Debt securities, including UoP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
11	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%
12	of which management companies	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
13	Loans and advances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
14	Debt securities, including UoP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
15	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%
16	of which insurance undertakings	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
17	Loans and advances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
18	Debt securities, including UoP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
19	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%
20	**Non-financial undertakings**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
21	Loans and advances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
22	Debt securities, including UoP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
23	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%
24	**Households**	0.00%	0.00%	0.00%	0.00%								
25	of which loans collateralised by residential immovable property	0.00%	0.00%	0.00%	0.00%								
26	of which building renovation loans	0.00%	0.00%	0.00%	0.00%								
27	of which motor vehicle loans												
28	**Local governments financing**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
29	Housing financing	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
30	Other local government financing	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
31	**Collateral obtained by taking possession: residential and commercial immovable properties**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
32	**Total GAR assets**	0.00%	0.00%	0.00%	0.00%	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Semnat pentru identificare
KPMG
20 APR 2026
Initialised for identification

3. GAR KPI, CapEx, Stock (continued)

	% (compared to total covered assets in the denominator)	Disclosure reference date T-1 (FY ending Dec 2024)					
		TOTAL (CCM + CCA + WTR + CE + PPC + BIO)					
		Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)					
			Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)				Proportion of total assets covered
				Of which Use of Proceeds	Of which transitional	Of which enabling	
-	**GAR - Covered assets in both numerator and denominator**						
1	Loans and advances, debt securities and equity instruments not HfT eligible for GAR calculation	55.22%	0.12%	0.00%	0.01%	0.04%	11.80%
2	**Financial undertakings**	9.30%	1.11%	0.00%	0.05%	0.35%	1.27%
3	Credit institutions	9.30%	1.11%	0.00%	0.05%	0.35%	1.27%
4	Loans and advances	0.47%	0.04%	0.00%	0.00%	0.02%	0.53%
5	Debt securities, including UoP	15.65%	1.87%	0.00%	0.08%	0.59%	0.74%
6	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%
7	Other financial corporations	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
8	of which investment firms	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
9	Loans and advances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
10	Debt securities, including UoP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
11	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%
12	of which management companies	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
13	Loans and advances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
14	Debt securities, including UoP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
15	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%
16	of which insurance undertakings	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
17	Loans and advances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
18	Debt securities, including UoP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
19	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%
20	**Non-financial undertakings**	75.15%	0.00%	0.00%	0.00%	0.00%	0.48%
21	Loans and advances	75.15%	0.00%	0.00%	0.00%	0.00%	0.48%
22	Debt securities, including UoP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
23	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%
24	**Households**	60.05%	0.00%	0.00%	0.00%	0.00%	10.05%
25	of which loans collateralised by residential immovable property	100.00%	0.00%	0.00%	0.00%	0.00%	6.04%
26	of which building renovation loans	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
27	of which motor vehicle loans	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
28	**Local governments financing**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
29	Housing financing	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
30	Other local government financing	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
31	**Collateral obtained by taking possession: residential and commercial immovable properties**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
32	**Total GAR assets**	16.14%	0.03%	0.00%	0.00%	0.01%	40.37%

Semnat pentru identificare
KPMG
20 APR 2026
Initialised for identification

4. GAR KPI, CapEx, Flow

	% (compared to total covered assets in the denominator)	Disclosure reference date T (FY ending Dec 2025)												
		Climate Change Mitigation (CCM)					Climate Change Adaptation (CCA)				Water and marine resources (WTR)			
		Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)					Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)			
			Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)					Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)		
				Of which Use of Proceeds	Of which transitional	Of which enabling			Of which Use of Proceeds	Of which enabling			Of which Use of Proceeds	Of which enabling
	GAR - Covered assets in both numerator and denominator													
1	Loans and advances, debt securities and equity instruments not HfT eligible for GAR calculation	13.47%	1.20%	0.00%	0.08%	0.48%	0.16%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2	**Financial undertakings**	9.22%	1.48%	0.00%	0.10%	0.59%	0.20%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3	Credit institutions	9.22%	1.48%	0.00%	0.10%	0.59%	0.20%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
4	Loans and advances	9.10%	1.48%	0.00%	0.10%	0.60%	0.19%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
5	Debt securities, including UoP	14.91%	1.50%	0.00%	0.00%	0.40%	0.98%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
6	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%
7	Other financial corporations	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
8	of which investment firms	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
9	Loans and advances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
10	Debt securities, including UoP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
11	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%
12	of which management companies	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
13	Loans and advances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
14	Debt securities, including UoP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
15	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%
16	of which insurance undertakings	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
17	Loans and advances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
18	Debt securities, including UoP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
19	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%
20	**Non-financial undertakings**	49.83%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
21	Loans and advances	51.73%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
22	Debt securities, including UoP	7.43%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
23	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%
24	**Households**	30.57%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%				
25	of which loans collateralised by residential immovable property	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%				
26	of which building renovation loans	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%				
27	of which motor vehicle loans	0.00%	0.00%	0.00%	0.00%	0.00%								
28	**Local governments financing**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
29	Housing financing	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
30	Other local government financing	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
31	**Collateral obtained by taking possession: residential and commercial immovable properties**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
32	**Total GAR assets**	13.47%	1.20%	0.00%	0.08%	0.48%	0.16%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Note: For the financial year 2025, in order to accurately reflect the information to be disclosed in accordance with Sections 1.2.1.1., 1.2.1.2., 1.2.1.4. and 1.2.1.5. of Annex V of Commission Delegated Regulation (EU) 2021/2178, the proportions to be disclosed in this template are calculated by dividing the relevant eligible or aligned assets as recorded in template 1 (Assets for the calculation of the GAR) by the respective covered assets (as recorded in column a, rows 1-31) instead of the Total GAR assets (as set out in row 48).

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

4. GAR KPI, CapEx, Flow (continued)

	% (compared to total covered assets in the denominator)	Disclosure reference date T (FY ending Dec 2025)											
		Circular economy (CE)				Pollution (PPC)				Biodiversity and Ecosystems (BIO)			
		Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)			
			Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)		
				Of which Use of Proceeds	Of which enabling			Of which Use of Proceeds	Of which enabling			Of which Use of Proceeds	Of which enabling
-	**GAR - Covered assets in both numerator and denominator**												
1	Loans and advances, debt securities and equity instruments not HfT eligible for GAR calculation	0.31%	0.00%	0.00%	0.00%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2	**Financial undertakings**	0.38%	0.00%	0.00%	0.00%	0.01%	0.00%	0.00%	0.00%	0.01%	0.00%	0.00%	0.00%
3	Credit institutions	0.38%	0.00%	0.00%	0.00%	0.01%	0.00%	0.00%	0.00%	0.01%	0.00%	0.00%	0.00%
4	Loans and advances	0.36%	0.00%	0.00%	0.00%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
5	Debt securities, including UoP	1.16%	0.00%	0.00%	0.00%	0.02%	0.00%	0.00%	0.00%	0.02%	0.00%	0.00%	0.00%
6	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%
7	Other financial corporations	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
8	of which investment firms	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
9	Loans and advances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
10	Debt securities, including UoP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
11	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%
12	of which management companies	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
13	Loans and advances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
14	Debt securities, including UoP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
15	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%
16	of which insurance undertakings	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
17	Loans and advances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
18	Debt securities, including UoP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
19	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%
20	**Non-financial undertakings**	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
21	Loans and advances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
22	Debt securities, including UoP	0.20%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
23	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%	0.00%	0.00%		0.00%
24	**Households**	0.00%	0.00%	0.00%	0.00%								
25	of which loans collateralised by residential immovable property	0.00%	0.00%	0.00%	0.00%								
26	of which building renovation loans	0.00%	0.00%	0.00%	0.00%								
27	of which motor vehicle loans												
28	**Local governments financing**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
29	Housing financing	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
30	Other local government financing	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
31	**Collateral obtained by taking possession: residential and commercial immovable properties**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
32	**Total GAR assets**	0.31%	0.00%	0.00%	0.00%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Note: For the financial year 2025, in order to accurately reflect the information to be disclosed in accordance with Sections 1.2.1.1., 1.2.1.2., 1.2.1.4. and 1.2.1.5. of Annex V of Commission Delegated Regulation (EU) 2021/2178, the proportions to be disclosed in this template are calculated by dividing the relevant eligible or aligned assets as recorded in template 1 (Assets for the calculation of the GAR) by the respective covered assets (as recorded in column a, rows 1-31) instead of the Total GAR assets (as set out in row 48).

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

4. GAR KPI, CapEx, Flow (continued)

	% (compared to total covered assets in the denominator)	Disclosure reference date T (FY ending Dec 2025)					
		TOTAL (CCM + CCA + WTR + CE + PPC + BIO)					
		Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)					Proportion of total assets covered
			Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)				
				Of which Use of Proceeds	Of which transitional	Of which enabling	
	GAR - Covered assets in both numerator and denominator						
1	Loans and advances, debt securities and equity instruments not HfT eligible for GAR calculation	13.90%	1.20%	0.00%	0.08%	1.00%	100.00%
2	**Financial undertakings**	9.74%	1.48%	0.00%	0.10%	1.24%	81.05%
3	Credit institutions	9.74%	1.48%	0.00%	0.10%	1.24%	81.05%
4	Loans and advances	9.59%	1.48%	0.00%	0.10%	1.26%	79.45%
5	Debt securities, including UoP	17.06%	1.51%	0.00%	0.00%	0.29%	1.60%
6	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%
7	Other financial corporations	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
8	of which investment firms	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
9	Loans and advances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
10	Debt securities, including UoP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
11	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%
12	of which management companies	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
13	Loans and advances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
14	Debt securities, including UoP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
15	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%
16	of which insurance undertakings	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
17	Loans and advances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
18	Debt securities, including UoP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
19	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%
20	**Non-financial undertakings**	49.84%	0.00%	0.00%	0.00%	0.00%	1.09%
21	Loans and advances	51.73%	0.00%	0.00%	0.00%	0.00%	1.05%
22	Debt securities, including UoP	7.62%	0.00%	0.00%	0.00%	0.00%	0.05%
23	Equity instruments	0.00%	0.00%		0.00%	0.00%	0.00%
24	**Households**	30.57%	0.00%	0.00%	0.00%	0.00%	17.86%
25	of which loans collateralised by residential immovable property	100.00%	0.00%	0.00%	0.00%	0.00%	5.46%
26	of which building renovation loans	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
27	of which motor vehicle loans	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
28	**Local governments financing**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
29	Housing financing	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
30	Other local government financing	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
31	**Collateral obtained by taking possession: residential and commercial immovable properties**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
32	**Total GAR assets**	13.90%	1.20%	0.00%	0.08%	1.00%	100.00%

Note: For the financial year 2025, in order to accurately reflect the information to be disclosed in accordance with Sections 1.2.1.1., 1.2.1.2., 1.2.1.4. and 1.2.1.5. of Annex V of Commission Delegated Regulation (EU) 2021/2178, the proportions to be disclosed in this template are calculated by dividing the relevant eligible or aligned assets as recorded in template 1 (Assets for the calculation of the GAR) by the respective covered assets (as recorded in column a, rows 1-31) instead of the Total GAR assets (as set out in row 48).

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

5. KPI off-balance sheet exposures, CapEx, Stock

% (compared to total eligible off-balance sheet assets)	Disclosure reference date T (FY ending Dec 2025)												
	Climate Change Mitigation (CCM)					Climate Change Adaptation (CCA)				Water and marine resources (WTR)			
	Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)					Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)			
		Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)					Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)		
			Of which Use of Proceeds	Of which transitional	Of which enabling			Of which Use of Proceeds	Of which enabling			Of which Use of Proceeds	Of which enabling
1 **Financial guarantees (FinGuar KPI)**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2 **Assets under management (AuM KPI)**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Of which debt securities	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Of which equity instruments	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Semnat pentru identificare
KPMG
20 APR 2026
Initialised for identification

5. KPI off-balance sheet exposures, CapEx, Stock (continued)

	% (compared to total eligible off-balance sheet assets)	Disclosure reference date 1 (FY ending Dec 2025)											
		Circular economy (CE)				Pollution (PPC)				Biodiversity and Ecosystems (BIO)			
		Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)			
			Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)		
				Of which Use of Proceeds	Of which enabling			Of which Use of Proceeds	Of which enabling			Of which Use of Proceeds	Of which enabling
1	**Financial guarantees (FinGuar KPI)**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2	**Assets under management (AuM KPI)**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Of which debt securities	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Of which equity instruments	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

5. KPI off-balance sheet exposures, CapEx, Stock (continued)

	% (compared to total eligible off-balance sheet assets)	Disclosure reference date T (FY ending Dec 2025)				
		TOTAL (CCM + CCA + WTR + CE + PPC + BIO)				
		Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)				
			Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)			
				Of which Use of Proceeds	Of which transitional	Of which enabling
1	**Financial guarantees (FinGuar KPI)**	0.00%	0.00%	0.00%	0.00%	0.00%
2	**Assets under management (AuM KPI)**	0.00%	0.00%	0.00%	0.00%	0.00%
	Of which debt securities	0.00%	0.00%	0.00%	0.00%	0.00%
	Of which equity instruments	0.00%	0.00%	0.00%	0.00%	0.00%

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

5. KPI off-balance sheet exposures, CapEx, Stock (continued)

% (compared to tota eligible off-balance sheet assets)		Disclosure reference date T-1 (FY ending Dec 2024)											
		Climate Change Mitigation (CCM)					Climate Change Adaptation (CCA)				Water and marine resources (WTR)			
		Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)					Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)			
			Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)					Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)		
				Of which Use of Proceeds	Of which transitional	Of which enabling			Of which specialised lending	Of which enabling			Of which Use of Proceeds	Of which enabling
1	**Financial guarantees (FinGuar KPI)**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2	**Assets under management (AuM KPI)**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Of which debt securities	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Of which equity instruments	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

5. KPI off-balance sheet exposures, CapEx, Stock (continued)

	% (compared to total eligible off-balance sheet assets)	Disclosure reference date T-1 (FY ending Dec 2024)											
		Circular economy (CE)				Pollution (PPC)				Biodiversity and Ecosystems (BIO)			
		Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)			
			Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)		
				Of which Use of Proceeds	Of which enabling			Of which Use of Proceeds	Of which enabling			Of which Use of Proceeds	Of which enabling
1	**Financial guarantees (FinGuar KPI)**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2	**Assets under management (AuM KPI)**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Of which debt securities	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Of which equity instruments	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

5. KPI off-balance sheet exposures, CapEx, Stock (continued)

	% (compared to total eligible off-balance sheet assets)	Disclosure reference date T-1 (FY ending Dec 2024)				
		TOTAL (CCM + CCA + WTR + CE + PPC + BIO)				
		Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)				
			Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)			
				Of which Use of Proceeds	Of which transitional	Of which enabling
1	**Financial guarantees (FinGuar KPI)**	0.00%	0.00%	0.00%	0.00%	0.00%
2	**Assets under management (AuM KPI)**	0.00%	0.00%	0.00%	0.00%	0.00%
	Of which debt securities	0.00%	0.00%	0.00%	0.00%	0.00%
	Of which equity instruments	0.00%	0.00%	0.00%	0.00%	0.00%

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

5. KPI off-balance sheet exposures, CapEx, Flow

	% (compared to total eligible off-balance sheet assets)	Disclosure reference date T (FY ending Dec 2025)												
		Climate Change Mitigation (CCM)					Climate Change Adaptation (CCA)				Water and marine resources (WTR)			
		Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)					Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)			
			Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)					Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)		
				Of which Use of Proceeds	Of which transitional	Of which enabling		Of which Use of Proceeds	Of which enabling			Of which Use of Proceeds	Of which enabling	
1	**Financial guarantees (FinGuar KPI)**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2	**Assets under management (AuM KPI)**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Of which debt securities	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Of which equity instruments	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

5. KPI off-balance sheet exposures, CapEx, Flow (continued)

	% (compared to total eligible off-balance sheet assets)	Disclosure reference date T (FY ending Dec 2025)											
		Circular economy (CE)				Pollution (PPC)				Biodiversity and Ecosystems (BIO)			
		Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)			
			Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)				Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)		
				Of which Use of Proceeds	Of which enabling			Of which Use of Proceeds	Of which enabling			Of which Use of Proceeds	Of which enabling
1	**Financial guarantees (FinGuar KPI)**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2	**Assets under management (AuM KPI)**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Of which debt securities	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Of which equity instruments	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

5. KPI off-balance sheet exposures, CapEx, Flow (continued)

	% (compared to total eligible off-balance sheet assets)	Disclosure reference date T (FY ending Dec 2025)				
		TOTAL (CCM + CCA + WTR + CE + PPC + BIO)				
		Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-eligible)				
			Proportion of total covered assets funding taxonomy relevant sectors (Taxonomy-aligned)			
				Of which Use of Proceeds	Of which transitional	Of which enabling
1	**Financial guarantees (FinGuar KPI)**	0.00%	0.00%	0.00%	0.00%	0.00%
2	**Assets under management (AuM KPI)**	0.00%	0.00%	0.00%	0.00%	0.00%
	Of which debt securities	0.00%	0.00%	0.00%	0.00%	0.00%
	Of which equity instruments	0.00%	0.00%	0.00%	0.00%	0.00%

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

Template 1 Nuclear and fossil gas related activities

Disclosure reference date T (FY ending Dec 2025)

For On-balance Turnover, Stock

Row	Nuclear energy related activities	
1.	The undertaking carries out, funds or has exposures to research, development, demonstration and deployment of innovative electricity generation facilities that produce energy from nuclear processes with minimal waste from the fuel cycle.	No
2.	The undertaking carries out, funds or has exposures to construction and safe operation of new nuclear installations to produce electricity or process heat, including for the purposes of district heating or industrial processes such as hydrogen production, as well as their safety upgrades, using best available technologies.	No
3.	The undertaking carries out, funds or has exposures to safe operation of existing nuclear installations that produce electricity or process heat, including for the purposes of district heating or industrial processes such as hydrogen production from nuclear energy, as well as their safety upgrades.	Yes
Row	**Fossil gas related activities**	
4.	The undertaking carries out, funds or has exposures to construction or operation of electricity generation facilities that produce electricity using fossil gas fuels.	Yes
5.	The undertaking carries out, funds or has exposures to construction, refurbishment, and operation of combined heat/cool and power generation facilities using fossil gas fuels.	Yes
6.	The undertaking carries out, funds or has exposures to construction, refurbishment and operation of heat generation facilities that produce heat/cool using fossil gas fuels.	Yes

For On-balance Turnover, Flow

Row	Nuclear energy related activities	
1.	The undertaking carries out, funds or has exposures to research, development, demonstration and deployment of innovative electricity generation facilities that produce energy from nuclear processes with minimal waste from the fuel cycle.	No
2.	The undertaking carries out, funds or has exposures to construction and safe operation of new nuclear installations to produce electricity or process heat, including for the purposes of district heating or industrial processes such as hydrogen production, as well as their safety upgrades, using best available technologies.	No
3.	The undertaking carries out, funds or has exposures to safe operation of existing nuclear installations that produce electricity or process heat, including for the purposes of district heating or industrial processes such as hydrogen production from nuclear energy as well as their safety upgrades.	Yes
Row	**Fossil gas related activities**	
4.	The undertaking carries out, funds or has exposures t construction or operation of electricity generation facilities that produce electricity using fossi gas fuels.	Yes
5.	The undertaking carries out, funds or has exposures t construction, refurbishment, and operation of combined heat/cool and power generation facilities using fossil gas fuels.	Yes
6.	The undertaking carries out, funds or has exposures to construction, refurbishment and operation of heat generation facilities that produce heat/ using fossi gas fuels.	Yes

For Off-balance, Overall

Row	Nuclear energy related activities	
1.	The undertaking carries out, funds or has exposures to research, development demonstration and deployment of innovative electricity generation facilities that produce energy from nuclear processes with minimal waste from the fuel cycle.	No
2.	The undertaking carries out, funds or has exposures to construction and safe operation of new nuclear installations to produce electricity or process heat, including for the purposes of district heating or industrial processes such as hydrogen production, as well as their safety upgrades, using best available technologies.	No
3.	The undertaking carries out, funds or has exposures to safe operation of existing nuclear installations that produce electricity or process heat including for the purposes of district heating or industrial processes such as hydrogen production from nuclear energy as well as their safety upgrades.	No
	Fossil gas related activities	
4.	The undertaking carries out, funds or has exposures to construction or operation of electricity generation facilities that produce electricity using fossil gas fuels.	No
5.	The undertaking carries out, funds or has exposures to construction, refurbishment, and operation of combined heat/cool and power generation facilities using fossil gas fuels.	No
6.	The undertaking carries out, funds or has exposures to construction, refurbishment and operation of heat generation fac ilities that produce heat/cool using fossil gas fuels.	No

* The Bank has no off-balance exposure from entities which qualify as reporters under the CSRD(not under the obligation to report) and EU Taxonomy(not operating under a Nuclear Energy and Fossi Gass eligible NACE code, nor financing such economic activities) legislation, Hence, templates have not been created for an off-balance view

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

Template 1 Nuclear and fossil gas related activities (continued)

Disclosure reference date T (FY ending Dec 2025)

For On-balance CapEx, Stock

Row		
	Nuclear energy related activities	
1.	The undertaking carries out, funds or has exposures to research, development, demonstration and deployment of innovative electricity generation facilities that produce energy from nuclear processes with minimal waste from the fuel cycle.	No
2.	The undertaking carries out, funds or has exposures to construction and safe operation of new nuclear installations to produce electricity or process heat, including for the purposes of district heating or industrial processes such as hydrogen production, as well as their safety upgrades, using best available technologies.	Yes
3.	The undertaking carries out, funds or has exposures to safe operation of existing nuclear installations that produce electricity or process heat, including for the purposes of district heating or industrial processes such as hydrogen production from nuclear energy, as well as their safety upgrades.	Yes
Row	**Fossil gas related activities**	
4.	The undertaking carries out, funds or has exposures to construction or operation of electricity generation facilities that produce electricity using fossil gas fuels.	Yes
5.	The undertaking carries out, funds or has exposures to construction, refurbishment, and operation of combined heat/cool and power generation facilities using fossil gas fuels.	Yes
6.	The undertaking carries out, funds or has exposures to construction, refurbishment and operation of heat generation facilities that produce heat/cool using fossil gas fuels.	No

For On-balance CapEx, Flow

Row		
	Nuclear energy related activities	
1.	The undertaking carries out, funds or has exposures to research, development, demonstration and deployment of innovative electricity generation facilities that produce energy from nuclear processes with minimal waste from the fuel cycle.	No
2	The undertaking carries out, funds or has exposures to construction and safe operation of new nuclear installations to produce electricity or process heat, including for the purposes of district heating or industrial processes such as hydrogen production, as well as their safety upgrades, using best available technologies.	Yes
3.	The undertaking carries out, funds or has exposures to safe operation of existing nuclear installations that produce electricity or process heat, including for the purposes of district heating or industrial processes such as hydrogen production from nuclear energy, as well as their safety upgrades.	Yes
Row	**Fossil gas related activities**	
4.	The undertaking carries out, funds or has exposures to construction or operation of electricity generation facilities that produce electricity using fossil gas fuels.	Yes
5	The undertaking carries out, funds or has exposures to construction, refurbishment, and operation of combined heat/cool and power generation facilities using fossil gas fuels.	Yes
6.	The undertaking carries out, funds or has exposures to construction, refurbishment and operation of heat generation facilities that produce heat/cool using fossil gas fuels.	

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

Template 2 Taxonomy-aligned economic activities (denominator) - Stock

Disclosure reference date T (FY ending Dec 2025)

Taxonomy-aligned economic activities (denominator) – Based on Counterparty Turnover-On balance sheet Stock KPI

Row	Economic activities	Amount and proportion (the information is to be presented in monetary amounts and as percentages)					
		CCM + CCA		Climate change mitigation		Climate change adaptation	
		Amount (LEI)	%	Amount (LEI)	%	Amount (LEI)	%
1.	Amount and proportion of taxonomyaligned economic activity referred to in Section 4.26 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	0.00	0.00%	0.00	0.00%	0.00	0.00%
2.	Amount and proportion of taxonomyaligned economic activity referred to in Section 4.27 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	0.00	0.00%	0.00	0.00%	0.00	0.00%
3.	Amount and proportion of taxonomyaligned economic activity referred to in Section 4.28 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	0.00	0.00%	0.00	0.00%	0.00	0.00%
4.	Amount and proportion of taxonomyaligned economic activity referred to in Section 4.29 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	0.00	0.00%	0.00	0.00%	0.00	0.00%
5.	Amount and proportion of taxonomyaligned economic activity referred to in Section 4.30 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	33,903.59	0.00%	33,903.59	0.00%	0.00	0.00%
6.	Amount and proportion of taxonomyaligned economic activity referred to in Section 4.31 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	0.00	0.00%	0.00	0.00%	0.00	0.00%
7.	Amount and proportion of other taxonomy-aligned economic activities not referred to in rows 1 to 6 above in the denominator of the applicable KPI	10,864,066.46	0.03%	10,789,412.65	0.03%	74,653.81	0.00%
8.	**Total Applicable KPI**	10,897,970.05	0.03%	10,823,316.24	0.03%	74,653.81	0.00%

Taxonomy-aligned economic activities (denominator) – Based on Counterparty CapEx-On balance sheet Stock KPI

Row	Economic activities	Amount and proportion (the information is to be presented in monetary amounts and as percentages)					
		CCM + CCA		Climate change mitigation		Climate change adaptation	
		Amount (LEI)	%	Amount (LEI)	%	Amount (LEI)	%
1.	Amount and proportion of taxonomyaligned economic activity referred to in Section 4.26 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	0.00	0.00%	0.00	0.00%	0.00	0.00%
2.	Amount and proportion of taxonomyaligned economic activity referred to in Section 4.27 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	0.00	0.00%	0.00	0.00%	0.00	0.00%
3.	Amount and proportion of taxonomyaligned economic activity referred to in Section 4.28 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	0.00	0.00%	0.00	0.00%	0.00	0.00%
4.	Amount and proportion of taxonomyaligned economic activity referred to in Section 4.29 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	0.00	0.00%	0.00	0.00%	0.00	0.00%
5.	Amount and proportion of taxonomyaligned economic activity referred to in Section 4.30 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	50,855.39	0.00%	50,855.39	0.00%	0.00	0.00%
6.	Amount and proportion of taxonomyaligned economic activity referred to in Section 4.31 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	0.00	0.00%	0.00	0.00%	0.00	0.00%
7.	Amount and proportion of other taxonomy-aligned economic activities not referred to in rows 1 to 6 above in the denominator of the applicable KPI	18,527,611.65	0.05%	18,408,143.97	0.05%	119,467.68	0.00%
8.	**Total Applicable KPI**	18,578,467.04	0.05%	18,458,999.36	0.05%	119,467.68	0.00%

Semnat pentru identificare
KPMG
20 APR 2026
Initialised for identification

Template 3 Taxonomy-aligned economic activities (numerator) - Stock

Disclosure reference date T (FY ending Dec 2025)

Taxonomy-aligned economic activities (numerator) – Based on Counterparty Turnover -On balance sheet Stock KPI

Row	Economic activities	Amount and proportion (the information is to be presented in monetary amounts and as percentages)					
		CCM + CCA		Climate change mitigation		Climate change adaption	
		Amount (LEI)	%	Amount (LEI)	%	Amount (LEI)	%
1.	Amount and proportion of taxonomyaligned economic activity referred to in Section 4.26 of Annexes I and II to Delegated Regulation 2021/2139 in the numerator of the applicable KPI	0.00	0.00%	0.00	0.00%	0.00	0.00%
2.	Amount and proportion of taxonomyaligned economic activity referred to in Section 4.27 of Annexes I and II to Delegated Regulation 2021/2139 in the numerator of the applicable KPI	0.00	0.00%	0.00	0.00%	0.00	0.00%
3.	Amount and proportion of taxonomyaligned economic activity referred to in Section 4.28 of Annexes I and II to Delegated Regulation 2021/2139 in the numerator of the applicable KPI	227,289.48	2.09%	227,289.48	2.09%	0.00	0.00%
4.	Amount and proportion of taxonomyaligned economic activity referred to in Section 4.30 of Annexes I and II to Delegated Regulation 2021/2139 in the numerator of the applicable KPI	0.00	0.00%	0.00	0.00%	0.00	0.00%
5.	Amount and proportion of taxonomyaligned economic activity referred to in Section 4.30 of Annexes I and II to Delegated Regulation 2021/2139 in the numerator of the applicable KPI	6,493,965.88	59.59%	6,493,965.88	59.59%	0.00	0.00%
6.	Amount and proportion of taxonomyaligned economic activity referred to in Section 4.31 of Annexes I and II to Delegated Regulation 2021/2139 in the numerator of the applicable KPI	1,427.58	0.01%	1,427.58	0.01%	0.00	0.00%
7.	Amount and proportion of other taxonomy-aligned economic activities not referred to in rows 1 to 6 above in the numerator of the applicable KPI	4,175,287.11	38.31%	4,100,633.30	37.63%	74,653.81	0.69%
8.	**Total amount and proportion of taxonomy-aligned economic activities in the numerator of the applicable KPI**	10,897,970.05	100.00%	10,823,316.24	99.31%	74,653.81	0.69%

Taxonomy-aligned economic activities (numerator) – Based on Counterparty CapEx -On balance sheet Stock KPI

Row	Economic activities	Amount and proportion (the information is to be presented in monetary amounts and as percentages)					
		CCM + CCA		Climate change mitigation		Climate change adaption	
		Amount (LEI)	%	Amount (LEI)	%	Amount (LEI)	%
1.	Amount and proportion of taxonomyaligned economic activity referred to in Section 4.26 of Annexes I and II to Delegated Regulation 2021/2139 in the numerator of the applicable KPI	0.00	0.00%	0.00	0.00%	0.00	0.00%
2.	Amount and proportion of taxonomyaligned economic activity referred to in Section 4.27 of Annexes I and II to Delegated Regulation 2021/2139 in the numerator of the applicable KPI	14,116.37	0.08%	14,116.37	0.08%	0.00	0.00%
3.	Amount and proportion of taxonomyaligned economic activity referred to in Section 4.28 of Annexes I and II to Delegated Regulation 2021/2139 in the numerator of the applicable KPI	86,125.79	0.46%	86,125.79	0.46%	0.00	0.00%
4.	Amount and proportion of taxonomyaligned economic activity referred to in Section 4.30 of Annexes I and II to Delegated Regulation 2021/2139 in the numerator of the applicable KPI	0.00	0.00%	0.00	0.00%	0.00	0.00%
5.	Amount and proportion of taxonomyaligned economic activity referred to in Section 4.30 of Annexes I and II to Delegated Regulation 2021/2139 in the numerator of the applicable KPI	1,799,744.87	9.69%	1,799,744.87	9.69%	0.00	0.00%
6.	Amount and proportion of taxonomyaligned economic activity referred to in Section 4.31 of Annexes I and II to Delegated Regulation 2021/2139 in the numerator of the applicable KPI	0.00	0.00%	0.00	0.00%	0.00	0.00%
7.	Amount and proportion of other taxonomy-aligned economic activities not referred to in rows 1 to 6 above in the numerator of the applicable KPI	16,678,480.01	89.77%	16,559,012.33	89.13%	119,467.68	0.64%
8.	**Total amount and proportion of taxonomy-aligned economic activities in the numerator of the applicable KPI**	18,578,467.04	100.00%	18,458,999.36	99.36%	119,467.68	0.64%

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

Template 4 Taxonomy-eligible but not taxonomy-aligned economic activities - Stock

Disclosure reference date T (FY ending Dec 2025)

Taxonomy-eligible but not taxonomy-aligned economic activities – Based on Counterparty Turnover - On balance sheet Stock KPI

Row	Economic activities	Amount and proportion (the information is to be presented in monetary amounts and as percentages)					
		CCM + CCA		Climate change mitigation		Climate change adaption	
		Amount (LEI)	%	Amount (LEI)	%	Amount (LEI)	%
1.	Amount and proportion of taxonomyeligible but not taxonomy-aligned economic activity referred to in Section 4.26 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	0.00	0.00%	0.00	0.00%	0.00	0.00%
2.	Amount and proportion of taxonomyeligible but not taxonomy-aligned economic activity referred to in Section 4.27 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	0.00	0.00%	0.00	0.00%	0.00	0.00%
3.	Amount and proportion of taxonomyeligible but not taxonomy-aligned economic activity referred to in Section 4.28 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	50,855.39	0.00%	50,855.39	0.00%	0.00	0.00%
4.	Amount and proportion of taxonomyeligible but not taxonomy-aligned economic activity referred to in Section 4.29 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	99,034.79	0.00%	99,034.79	0.00%	0.00	0.00%
5.	Amount and proportion of taxonomyeligible but not taxonomy-aligned economic activity referred to in Section 4.30 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	56,465.47	0.00%	56,465.47	0.00%	0.00	0.00%
6.	Amount and proportion of taxonomyeligible but not taxonomy-aligned economic activity referred to in Section 4.31 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	0.00	0.00%	0.00	0.00%	0.00	0.00%
7.	Amount and proportion of other taxonomy-eligible but not taxonomy-aligned economic activities not referred to in rows 1 to 6 above in the denominator of the applicable KPI	5,381,071,674.85	14.35%	5,372,388,273.73	14.32%	8,683,401.12	0.02%
8.	**Total amount and proportion of taxonomy eligible but not taxonomy-aligned economic activities in the denominator of the applicable KPI**	5,381,278,030.51	14.35%	5,372,594,629.38	14.32%	8,683,401.12	0.02%

Taxonomy-eligible but not taxonomy-aligned economic activities – Based on Counterparty CapEx - On balance sheet Stock KPI

Row	Economic activities	Amount and proportion (the information is to be presented in monetary amounts and as percentages)					
		CCM + CCA		Climate change mitigation		Climate change adaption	
		Amount (LEI)	%	Amount (LEI)	%	Amount (LEI)	%
1.	Amount and proportion of taxonomyeligible but not taxonomy-aligned economic activity referred to in Section 4.26 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	0.00	0.00%	0.00	0.00%	0.00	0.00%
2.	Amount and proportion of taxonomyeligible but not taxonomy-aligned economic activity referred to in Section 4.27 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	0.00	0.00%	0.00	0.00%	0.00	0.00%
3.	Amount and proportion of taxonomyeligible but not taxonomy-aligned economic activity referred to in Section 4.28 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	0.00	0.00%	0.00	0.00%	0.00	0.00%
4.	Amount and proportion of taxonomyeligible but not taxonomy-aligned economic activity referred to in Section 4.29 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	135,614.38	0.00%	135,614.38	0.00%	0.00	0.00%
5.	Amount and proportion of taxonomyeligible but not taxonomy-aligned economic activity referred to in Section 4.30 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	42,349.11	0.00%	42,349.11	0.00%	0.00	0.00%
6.	Amount and proportion of taxonomyeligible but not taxonomy-aligned economic activity referred to in Section 4.31 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	0.00	0.00%	0.00	0.00%	0.00	0.00%
7.	Amount and proportion of other taxonomy-eligible but not taxonomy-aligned economic activities not referred to in rows 1 to 6 above in the denominator of the applicable KPI	5,580,917,856.78	14.88%	5,572,174,298.14	14.86%	8,743,558.64	0.02%
8.	**Total amount and proportion of taxonomy eligible but not taxonomy-aligned economic activities in the denominator of the applicable KPI**	5,581,095,820.27	14.88%	5,572,352,261.62	14.86%	8,743,558.64	0.02%

Semnat pentru identificare
KPMG
20 APR. 2026
Initialled for identification

Template 5 Taxonomy non-eligible economic activities - Stock

Disclosure reference date T (FY ending Dec 2025)

Taxonomy non-eligible economic activities – Based on Counterparty Turnover - On balance sheet Stock KPI

Row	Economic activities	Amount (LEI)	Percentage
1.	Amount and proportion of economic activity referred to in row 1 of Template 1 that is taxonomy-non-eligible in accordance with Section 4.26 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	0.00	0.00%
2.	Amount and proportion of economic activity referred to in row 2 of Template 1 that is taxonomy-non-eligible in accordance with Section 4.27 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	0.00	0.00%
3.	Amount and proportion of economic activity referred to in row 3 of Template 1 that is taxonomy-non-eligible in accordance with Section 4.28 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	0.00	0.00%
4.	Amount and proportion of economic activity referred to in row 4 of Template 1 that is taxonomy-non-eligible in accordance with Section 4.29 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	0.00	0.00%
5.	Amount and proportion of economic activity referred to in row 5 of Template 1 that is taxonomy-non-eligible in accordance with Section 4.30 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	0.00	0.00%
6.	Amount and proportion of economic activity referred to in row 6 of Template 1 that is taxonomy-non-eligible in accordance with Section 4.31 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	0.00	0.00%
7.	Amount and proportion of other taxonomy-non-eligible economic activities not referred to in rows 1 to 6 above in the denominator of the applicable KPI	31,946,888,401.59	85.18%
8.	**Total amount and proportion of taxonomy-non-eligible economic activities in the denominator of the applicable KPI'**	31,946,888,401.59	85.18%

Taxonomy non-eligible economic activities – Based on Counterparty Turnover - On balance sheet Stock KPI

Row	Economic activities	Amount (LEI)	Percentage
1.	Amount and proportion of economic activity referred to in row 1 of Template 1 that is taxonomy-non-eligible in accordance with Section 4.26 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	0.00	0.00%
2.	Amount and proportion of economic activity referred to in row 2 of Template 1 that is taxonomy-non-eligible in accordance with Section 4.27 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	0.00	0.00%
3.	Amount and proportion of economic activity referred to in row 3 of Template 1 that is taxonomy-non-eligible in accordance with Section 4.28 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	0.00	0.00%
4.	Amount and proportion of economic activity referred to in row 4 of Template 1 that is taxonomy-non-eligible in accordance with Section 4.29 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	0.00	0.00%
5.	Amount and proportion of economic activity referred to in row 5 of Template 1 that is taxonomy-non-eligible in accordance with Section 4.30 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	0.00	0.00%
6.	Amount and proportion of economic activity referred to in row 6 of Template 1 that is taxonomy-non-eligible in accordance with Section 4.31 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	0.00	0.00%
7.	Amount and proportion of other taxonomy-non-eligible economic activities not referred to in rows 1 to 6 above in the denominator of the applicable KPI	31,678,591,876.80	84.46%
8.	**Total amount and proportion of taxonomy-non-eligible economic activities in the denominator of the applicable KPI'**	31,678,591,876.80	84.46%

Template 2 Taxonomy-aligned economic activities (denominator) - Flow

Disclosure reference date T (FY ending Dec 2025)

Taxonomy-aligned economic activities (denominator) - Based on Counterparty Turnover-On balance sheet Flow KPI

Row	Economic activities	Amount and proportion (the information is to be presented in monetary amounts and as percentages)					
		CCM + CCA		Climate change mitigation		Climate change adaptation	
		Amount (LEI)	%	Amount (LEI)	%	Amount (LEI)	%
1.	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.26 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	0.00	0.00%	0.00	0.00%	0.00	0.00%
2.	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.27 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	0.00	0.00%	0.00	0.00%	0.00	0.00%
3.	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.28 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	320,990.56	0.00%	320,990.56	0.00%	0.00	0.00%
4.	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.29 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	0.00	0.00%	0.00	0.00%	0.00	0.00%
5.	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.30 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	9,960.00	0.00%	9,960.00	0.00%	0.00	0.00%
6.	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.31 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	0.00	0.00%	0.00	0.00%	0.00	0.00%
7.	Amount and proportion of other taxonomy-aligned economic activities not referred to in rows 1 to 6 above in the denominator of the applicable KPI	152,602,163.84	0.71%	152,405,469.22	0.71%	196,694.62	0.00%
8.	**Total Applicable KPI**	152,933,114.39	0.71%	152,736,419.78	0.71%	196,694.62	0.00%

Taxonomy-aligned economic activities (denominator) - Based on Counterparty CapEx-On balance sheet Flow KPI

Row	Economic activities	Amount and proportion (the information is to be presented in monetary amounts and as percentages)					
		CCM + CCA		Climate change mitigation		Climate change adaptation	
		Amount (LEI)	%	Amount (LEI)	%	Amount (LEI)	%
1.	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.26 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	0.00	0.00%	0.00	0.00%	0.00	0.00%
2.	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.27 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	0.00	0.00%	0.00	0.00%	0.00	0.00%
3.	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.28 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	77,192.31	0.00%	77,192.31	0.00%	0.00	0.00%
4.	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.29 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	0.00	0.00%	0.00	0.00%	0.00	0.00%
5.	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.30 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	14,940.00	0.00%	14,940.00	0.00%	0.00	0.00%
6.	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.31 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	0.00	0.00%	0.00	0.00%	0.00	0.00%
7.	Amount and proportion of other taxonomy-aligned economic activities not referred to in rows 1 to 6 above in the denominator of the applicable KPI	259,020,428.65	1.20%	258,431,574.89	1.20%	588,853.77	0.00%
8.	**Total Applicable KPI**	259,112,560.96	1.20%	258,523,707.20	1.20%	588,853.77	0.00%

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

Template 3 Taxonomy-aligned economic activities (numerator) - Flow

Disclosure reference date T (FY ending Dec 2025)

Taxonomy-aligned economic activities (numerator) Based on Counterparty Turnover On balance sheet Flow KPI

Row	Economic activities	Amount and proportion (the information is to be presented in monetary amounts and as percentages)					
		CCM + CCA		Climate change mitigation		Climate change adaption	
		Amount (LEI)	%	Amount (LEI)	%	Amount (LEI)	%
	Amount and proportion of taxonomyaligned economic activity referred to in Section 4.26 of Annexes and to Delegated Regulation 2021/2139 in the numerator of the applicable KPI	[illegible]		[illegible]		[illegible]	.00%
2.	Amount and proportion of taxonomyaligned economic activity referred to in Section 4.27 of Annexes and to Delegated Regulation 2021/2139 in the numerator of the applicable KPI	0.00		[illegible]		[illegible]	.00%
3.	Amount and proportion of taxonomyaligned economic activity referred to in Section 4.28 of Annexes and to Delegated Regulation 2021/2139 in the numerator of the applicable KPI	29,637,053.55	[illegible]19%	29,637,053.55	[illegible]	[illegible]	.00%
4.	Amount and proportion of taxonomyaligned economic activity referred to in Section 4.30 of Annexes I and II to Delegated Regulation 2021/2139 in the numerator of the applicable KPI	0.00	-	0.00	-	0.00	0.00%
5.	Amount and proportion of taxonomyaligned economic activity referred to in Section 4.31 of Annexes and to Delegated Regulation 2021/2139 in the numerator of the applicable KPI	14,259,584.54	[illegible]09%	14,259,584.54	0.09%	0.00	0.00%
6.	Amount and proportion of taxonomyaligned economic activity referred to in Section 4.31 of Annexes I and II to Delegated Regulation 2021/2139 in the numerator of the applicable KPI	12,349,677.80	0.08%	12,349,677.80	0.08%	0.00	0.00%
7.	Amount and proportion of other taxonomy aligned economic activities not referred to in rows 1 to 6 above in the numerator of the applicable KPI	96,686,798.50	63.22%	96,490,103.88	63.09%	196,694.62	0.13%
8.	**Total amount and proportion of taxonomy-aligned economic activities in the numerator of the applicable KPI**	152,933,114.39	100.00%	152,736,419.78	99.87%	196,694.62	0.13%

Taxonomy-aligned economic activities (numerator) Based on Counterparty CapEx On balance sheet Flow KPI

Row	Economic activities	Amount and proportion (the information is to be presented in monetary amounts and as percentages)					
		CCM + CCA		Climate change mitigation		Climate change adaption	
		Amount (LEI)	%	Amount (LEI)	%	Amount (LEI)	%
1.	Amount and proportion of taxonomyaligned economic activity referred to in Section 4.26 of Annexes I and II to Delegated Regulation 2021/2139 in the numerator of the applicable KPI	0.00	0.00%	0.00	0.00%	0.00	0.00%
2.	Amount and proportion of taxonomyaligned economic activity referred to in Section 4.27 of Annexes I and II to Delegated Regulation 2021/2139 in the numerator of the applicable KPI	773,863.82	0.30%	773,863.82	0.30%	0.00	0.00%
3.	Amount and proportion of taxonomyaligned economic activity referred to in Section 4.28 of Annexes I and II to Delegated Regulation 2021/2139 in the numerator of the applicable KPI	18,246,648.73	7.04%	18,246,648.73	7.04%	0.00	0.00%
4.	Amount and proportion of taxonomyaligned economic activity referred to in Section 4.30 of Annexes I and II to Delegated Regulation 2021/2139 in the numerator of the applicable KPI	2,566.74	0.00%	2,566.74	0.00%	0.00	0.00%
5.	Amount and proportion of taxonomyaligned economic activity referred to in Section 4.30 of Annexes I and II to Delegated Regulation 2021/2139 in the numerator of the applicable KPI	62,513,648.08	24.13%	62,513,648.08	24.13%	0.00	0.00%
6.	Amount and proportion of taxonomyaligned economic activity referred to in Section 4.31 of Annexes I and II to Delegated Regulation 2021/2139 in the numerator of the applicable KPI	3,850.11	0.00%	3,850.11	0.00%	0.00	0.00%
7.	Amount and proportion of other taxonomy-aligned economic activities not referred to in rows 1 to 6 above in the numerator of the applicable KPI	177,571,983.47	68.53%	176,983,129.71	68.30%	588,853.77	0.23%
8.	**Total amount and proportion of taxonomy-aligned economic activities in the numerator of the applicable KPI**	259,112,560.96	100.00%	258,523,707.20	99.77%	588,853.77	0.23%

Semnat pentru identificare
KPMG
20 APR 2026
Initialised for identification

Template 4 Taxonomy-eligible but not taxonomy-aligned economic activities - Flow

Disclosure reference date T (FY ending Dec 2025)

Taxonomy-eligible but not taxonomy-aligned economic activities – Based on Counterparty Turnover – On balance sheet Flow KPI

Row	Economic activities	Amount and proportion (the information is to be presented in monetary amounts and as percentages)					
		CCM + CCA		Climate change mitigation		Climate change adaption	
		Amount (LEI)	%	Amount (LEI)	%	Amount (LEI)	%
1.	Amount and proportion of taxonomy-eligible but not taxonomy-aligned economic activity referred to in Section 4.26 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	0.00	0.00%	0.00	0.00%	0.00	0.00%
2.	Amount and proportion of taxonomy-eligible but not taxonomy-aligned economic activity referred to in Section 4.27 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	0.00	0.00%	0.00	0.00%	0.00	0.00%
3.	Amount and proportion of taxonomy-eligible but not taxonomy-aligned economic activity referred to in Section 4.28 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	127,025,848.94	0.59%	127,025,848.94	0.59%	0.00	0.00%
4.	Amount and proportion of taxonomy-eligible but not taxonomy-aligned economic activity referred to in Section 4.29 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	124,857,777.52	0.58%	124,857,777.52	0.58%	0.00	0.00%
5.	Amount and proportion of taxonomy-eligible but not taxonomy-aligned economic activity referred to in Section 4.30 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	298,767.85	0.00%	298,767.85	0.00%	0.00	0.00%
6.	Amount and proportion of taxonomy-eligible but not taxonomy-aligned economic activity referred to in Section 4.31 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	0.00	0.00%	0.00	0.00%	0.00	0.00%
7.	Amount and proportion of other taxonomy-eligible but not taxonomy-aligned economic activities not referred to in rows 1 to 6 above in the denominator of the applicable KPI	2,400,598,809.82	11.11%	2,379,081,776.24	11.01%	21,517,033.58	0.10%
8.	**Total amount and proportion of taxonomy eligible but not taxonomy-aligned economic activities in the denominator of the applicable KPI**	2,652,781,204.12	12.27%	2,631,264,170.54	12.17%	21,517,033.58	0.10%

Taxonomy-eligible but not taxonomy-aligned economic activities – Based on Counterparty CapEx – On balance sheet Flow KPI

Row	Economic activities	Amount and proportion (the information is to be presented in monetary amounts and as percentages)					
		CCM + CCA		Climate change mitigation		Climate change adaption	
		Amount (LEI)	%	Amount (LEI)	%	Amount (LEI)	%
1.	Amount and proportion of taxonomy-eligible but not taxonomy-aligned economic activity referred to in Section 4.26 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	0.00	0.00%	0.00	0.00%	0.00	0.00%
2.	Amount and proportion of taxonomy-eligible but not taxonomy-aligned economic activity referred to in Section 4.27 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	9,710,527.50	0.04%	9,710,527.50	0.04%	0.00	0.00%
3.	Amount and proportion of taxonomy-eligible but not taxonomy-aligned economic activity referred to in Section 4.28 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	116,805,334.94	0.54%	116,805,334.94	0.54%	0.00	0.00%
4.	Amount and proportion of taxonomy-eligible but not taxonomy-aligned economic activity referred to in Section 4.29 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	661,899.57	0.00%	661,899.57	0.00%	0.00	0.00%
5.	Amount and proportion of taxonomy-eligible but not taxonomy-aligned economic activity referred to in Section 4.30 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	262,030.35	0.00%	262,030.35	0.00%	0.00	0.00%
6.	Amount and proportion of taxonomy-eligible but not taxonomy-aligned economic activity referred to in Section 4.31 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	0.00	0.00%	0.00	0.00%	0.00	0.00%
7.	Amount and proportion of other taxonomy-eligible but not taxonomy-aligned economic activities not referred to in rows 1 to 6 above in the denominator of the applicable KPI	2,561,360,280.63	11.85%	2,526,514,281.48	11.69%	34,845,999.15	0.16%
8.	**Total amount and proportion of taxonomy eligible but not taxonomy-aligned economic activities in the denominator of the applicable KPI**	2,688,800,072.99	12.44%	2,653,954,073.84	12.28%	34,845,999.15	0.16%

Semnat pentru identificare
KPMG
20 APR 2026
Initialised for identification

Template 5 Taxonomy non-eligible economic activities, Flow

Disclosure reference date T (FY ending Dec 2025)

Taxonomy non-eligible economic activities – Based on Counterparty Turnover - On balance sheet Flow KPI

Row	Economic activities	Amount (LEI)	Percentage
1.	Amount and proportion of economic activity referred to in row 1 of Template 1 that is taxonomy-non-eligible in accordance with Section 4.26 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	0.00	0.00%
2.	Amount and proportion of economic activity referred to in row 2 of Template 1 that is taxonomy-non-eligible in accordance with Section 4.27 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	0.00	0.00%
3.	Amount and proportion of economic activity referred to in row 3 of Template 1 that is taxonomy-non-eligible in accordance with Section 4.28 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	379,544.70	[illegible]
4.	Amount and proportion of economic activity referred to in row 4 of Template 1 that is taxonomy-non-eligible in accordance with Section 4.29 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	151,817.88	0.00%
5.	Amount and proportion of economic activity referred to in row 5 of Template 1 that is taxonomy-non-eligible in accordance with Section 4.30 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	0.00	0.00%
6.	Amount and proportion of economic activity referred to in row 6 of Template 1 that is taxonomy-non-eligible in accordance with Section 4.31 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	0.00	0.00%
7.	Amount and proportion of other taxonomy-non-eligible economic activities not referred to in rows 1 to 6 above in the denominator of the applicable KPI	18,727,996,758.33	86.65%
8.	**Total amount and proportion of taxonomy-non-eligible economic activities in the denominator of the applicable KPI'**	18,728,528,120.90	86.65%

Taxonomy [illegible] eligible economic activities – Based on Counterparty Turnover - On balance sheet Flow KPI

Row	Economic activities	Amount (LEI)	Percentage
1	Amount and proportion of economic activity referred to in row 1 of Template 1 that is taxonomy-non-eligible in accordance with Section 4.26 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	0.00	0.00%
2.	Amount and proportion of economic activity referred to in row 2 of Template 1 that is taxonomy-non-eligible in accordance with Section 4.27 of Annexes and I to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	1,283.37	0.00%
3.	Amount and proportion of economic activity referred to in row 3 of Template 1 that is taxonomy non-eligible in accordance with Section 4.28 of Annexes and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	151,817.88	0.00%
4.	Amount and proportion of economic activity referred to in row 4 of Template 1 that is taxonomy non-eligible in accordance with Section 4.29 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	0.00	0.00%
5.	Amount and proportion of economic activity referred to in row 5 of Template 1 that is taxonomy-non-eligible in accordance with Section 4.30 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	0.00	0.00%
6.	Amount and proportion of economic activity referred to in row 6 of Template 1 that is taxonomy-non-eligible in accordance with Section 4.31 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable KPI	0.00	0.00%
7.	Amount and proportion of other taxonomy-non-eligible economic activities not referred to in rows 1 to 6 above in the denominator of the applicable KPI	18,610,249,273.30	86.10%
8.	**Total amount and proportion of taxonomy-non-eligible economic activities in the denominator of the applicable KPI'**	18,610,402,374.55	86.10%

KPMG Audit SRL
DN1, Bucharest - Ploiești Road no. 89A
Sector 1, Bucharest
013685, P.O.Box 18 - 191
Tel: +40 372 377 800
Fax: +40 372 377 700
www.kpmg.ro

Independent Practitioner's Limited Assurance Report on the Consolidated Sustainability Statement

To the sole shareholder of CEC Bank S.A.
13 Calea Victoriei st., district 3, Bucharest
Unique registration code: 361897

Limited Assurance Conclusion

We have performed a limited assurance engagement on whether the consolidated Sustainability Statement of CEC Bank S.A. ("the Bank") and its subsidiary (together, "the Group"), included in Appendix 3 *Sustainability Report* of the consolidated and separate Report of the Board of Directors ("the Sustainability Statement") as of and for the year ended 31 December 2025, has been prepared in accordance with article 33 of Annex I to the National Bank of Romania's Order no. 27/2010 for the approval of the accounting regulations in accordance with International Financial Reporting Standards as adopted by European Union, with subsequent changes ("NBR Order no. 27/2010").

Based on the procedures performed and evidence obtained, nothing has come to our attention to cause us to believe that the Bank's Sustainability Statement as of and for the year ended 31 December 2025 is not prepared, in all material respects, in accordance with article 33 of Annex I of the NBR Order no. 27/2010, including:

- compliance with the European Sustainability Reporting Standards (ESRS), including that the process carried out by the Bank to identify the information reported in the Sustainability Statement ("the Process") is in accordance with the description set out in the *1.4 Managing impacts, risks and opportunities* section thereof; and
- compliance of the disclosures in the *Disclosure pursuant to Article 8 of Regulation 2020/852 (EU Taxonomy Regulation)* subsection within the Environmental Information of the Sustainability Statement with the reporting requirements of Article 8 of Regulation (EU) 2020/852 ("the Taxonomy Regulation").

Our conclusion on the Sustainability Statement does not extend to any other information that accompanies or contains the Sustainability Statement and our limited assurance report thereon, nor to any information within the Sustainability Statement not in scope of our assurance engagement. We have not performed any assurance procedures as part of this engagement with respect to such other information. However, we audited the separate and consolidated financial statements of, respectively, the Bank and the Group, as of and for the year ended at 31 December 2025, prepared in accordance with the International Financial Reporting Standards as adopted by the European Union and the NBR Order no. 27/2010, forming part of the other information, and our auditor's report thereon is also included with the other information.

Basis for conclusion

We conducted our limited assurance engagement in accordance with International Standard on Assurance Engagements (ISAE) 3000 (Revised), Assurance Engagements Other Than Audits or Reviews of Historical Financial Information, issued by the International Auditing and Assurance Standards Board (IAASB). Our responsibilities under this standard are further described in the 'Our responsibilities' section of our report.

We have complied with the independence and other ethical requirements of the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board of Accountants (IESBA), together with the ethical requirements that are relevant to our assurance engagements on the Sustainability Statement in Romania, including Law 162/2017 and related amendments.

Our firm applies International Standard on Quality Management (ISQM) 1, *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements*, issued by the IAASB. This standard requires the firm to design, implement and operate a system of quality management, including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Responsibilities for the Sustainability Statement

The Board of Directors of the Bank is responsible for designing, implementing and maintaining a process to identify the information reported in the Sustainability Statement in accordance with the ESRS and for disclosing this process in the *1.4 Managing impacts, risks and opportunities* section of the Sustainability Statement. This responsibility includes:

- understanding the context in which the Group's activities and business relationships take place and developing an understanding of its affected stakeholders;
- identifying the actual and potential impacts (both negative and positive) related to sustainability matters, as well as risks and opportunities that affect, or could reasonably be expected to affect, the Group's financial position, financial performance, cash flows, access to finance or cost of capital over the short-, medium-, or long-term;
- assessing the materiality of the identified impacts, risks and opportunities related to sustainability matters by selecting and applying appropriate thresholds; and
- developing methodologies and making assumptions that are reasonable in the circumstances.

KPMG Confidential

The Board of Directors of the Bank is further responsible for the preparation of the Sustainability Statement, in accordance with the article 33 of Annex I of the NBR Order no. 27/2010, including:

- compliance with the ESRS;
- preparing the disclosures in the *Disclosure pursuant to Article 8 of Regulation (EU) 2020/852 (EU Taxonomy Regulation) subsection within the Environmental Information* of the Sustainability Statement, in compliance with Article 8 of the Taxonomy Regulation;
- designing, implementing and maintaining such internal controls that management determines are necessary to enable the preparation of the Sustainability Statement such that it is free from material misstatement, whether due to fraud or error; and
- selecting and applying appropriate sustainability reporting methods and making assumptions and estimates about individual sustainability disclosures that are reasonable in the circumstances.

Those charged with governance of the Bank are responsible for overseeing the reporting process for the Bank's Sustainability Statement.

Inherent limitations in preparing the Sustainability Statement

There are inherent limitations regarding the measurement or evaluation of the Sustainability Statement subject to limited assurance, which have been set out below:

- as described in *1.1.2 Disclosures in relation to specific circumstances* within the Sustainability Statement, greenhouse gas ("GHG") emissions quantification is subject to significant inherent uncertainty as a result of both scientific and estimation uncertainty;
- in reporting forward-looking information in accordance with ESRS, management of the Bank is required to prepare the forward-looking information on the basis of disclosed assumptions about events that may occur in the future and possible future actions by the Bank. The actual outcome is likely to be different since anticipated events frequently do not occur as expected.
- in determining the disclosures in the Sustainability Statement, management of the Bank interprets undefined legal and other terms. Undefined legal and other terms may be interpreted differently, including the legal conformity of their interpretation and, accordingly, are subject to uncertainties.

Our responsibilities

Our objectives are to plan and perform the assurance engagement to obtain limited assurance about whether the Sustainability Statement is free from material misstatement, whether due to fraud or error, and reporting our limited assurance conclusion to the Bank's sole shareholder. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence decisions of users taken on the basis of the Sustainability Statement as a whole.

Our responsibilities in relation to the Process for reporting the Sustainability Statement, include:

KPMG Confidential

- Obtaining an understanding of the Process, but not for the purpose of providing a conclusion on the effectiveness of the Process, including the outcome of the Process; and
- Designing and performing procedures to evaluate whether the Process is consistent with the Group's description of its Process, as disclosed in the *1.4 Managing impacts, risks and opportunities* section.

Our other responsibilities in respect of the Sustainability Statement include:

- Obtaining an understanding of the Group's control environment, processes and information systems relevant to the preparation of the Sustainability Statement but not evaluating the design of particular control activities, obtaining evidence about their implementation or testing their operating effectiveness;
- Identifying disclosures where material misstatements are likely to arise, whether due to fraud or error; and
- Designing and performing procedures focused on disclosures in the Sustainability Statement where material misstatements are likely to arise. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Summary of the work we performed as the basis for our conclusion

A limited assurance engagement involves performing procedures to obtain evidence about the Sustainability Statement. We designed and performed our procedures to obtain evidence about the Sustainability Statement that is sufficient and appropriate to provide a basis for our conclusion. The nature, timing and extent of our procedures depended on our understanding of the Sustainability Statement and other engagement circumstances, including the identification of disclosures where material misstatements are likely to arise, whether due to fraud or error, in the Sustainability Statement. We exercised professional judgment and maintained professional skepticism throughout the engagement.

In conducting our limited assurance engagement, with respect to the Process, the procedures we performed included:

- Obtaining an understanding of the Process by:
    - performing inquiries to understand the sources of the information used by management (e.g., stakeholder engagement, business plans and strategy documents); and
    - inspecting the Group's internal documentation of its Process; and
- Evaluating whether the evidence obtained from our procedures about the Process was consistent with the description of the Process set out in the *1.4 Managing impacts, risks and opportunities* section.

In conducting our limited assurance engagement with respect to the Sustainability Statement, the procedures we performed included:

- Obtaining an understanding of the Group's reporting processes relevant to the preparation of its Sustainability Statement by performing inquiries with the Group's personnel;
- Evaluating whether material information identified by the Process is included in the Sustainability Statement;

KPMG Confidential

- Evaluating whether the structure and the presentation of the Sustainability Statement is in accordance with the ESRS;
- Performing inquiries of relevant personnel and analytical procedures on selected disclosures in the Sustainability Statement;
- Performing substantive assurance procedures on a sample basis on selected disclosures in the Sustainability Statement;
- Obtaining evidence on the methods, assumptions and data for developing material estimates and forward-looking information and on how these methods were applied;
- Obtaining an understanding of the process of calculating the Green Assets Ratio and preparing related disclosures;
- Performing substantive assurance procedures on a sample basis on disclosures pursuant to Article 8 of the Taxonomy Regulation;
- Evaluating whether the standardized reporting templates required by the Taxonomy Regulation were appropriately used to present the key performance indicators; and
- Assessing whether the disclosures in the Sustainability Statement reconcile, where relevant, with the Group's financial statements.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been pertormed.

For and on behalf of KPMG Audit S.R.L.:

Rubeli Irina

registered in the electronic public register of financial auditors and audit firms under no AF4092

registered in the electronic public register of financial auditors and audit firms under no FA9

Bucharest, 20 April 2026

Autoritatea pentru Supravegherea Publică a Activității de Audit Statutar (ASPAAS)
Auditor financiar: **RUBELI IRINA**
Registrul Public Electronic: **AF4092**

Autoritatea Pentru Supravegherea Publică a Activității de Audit Statutar (ASPAAS)
Auditor financiar: **KPMG AUDIT S.R.L.**
Registru Public Electronic: **FA9**

KPMG Confidential

STATEMENT
As per provisions the article 30 and article 31 of the Accounting Law no. 82/1991

The annual financial statements were prepared as at 31.12.2025 for:

Legal entity: CEC BANK SA
County: 40 - THE MUNICIPALITY OF BUCHAREST
Address: Bucharest city, str. CALEA VICTORIEI, no. 13, tel. 0213143985 Trade Registry number: J1997000155405
Form of ownership: 12 - Commercial companies with full state capital
Main activity (CAEN code and class name): 6419 - Other monetary intermediation activities
Fiscal identification code: 361897

The General Manager - President of Executive Committee, Bogdan Constantin Neacsu takes full responsibility for preparing the annual financial statements as at December 31, 2025 and confirms that:

a) The accounting policies used to prepare the annual financial statements are in accordance with the applicable accounting regulations.
b) The annual financial statements present a true image of the financial position, financial performance and other information relating to the activity carried out.
c) The legal entity carries its business on an ongoing basis.

Bogdan Constantin Neacsu
General Manager - President of Executive Committee

CEC BANK S.A. CABINET PREȘEDINTE DIRECTOR GENERAL 1

CEC Bank SA

CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS AS AT 31 DECEMBER 2025

Prepared in accordance with the International Financial Reporting Standards endorsed by the European Union and with the Order of the National Bank of Romania 27/2010

CEC BANK SA

CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS

31 DECEMBER 2025

Contents **PAGE**

Statement regarding the responsibility for preparing the consolidated and separate financial statements	-
Independent Auditor's Report	-
Consolidated and separate statement of profit or loss and other comprehensive income	1 - 2
Consolidated and separate statement of financial position	3 - 4
Consolidated and separate statement of changes in equity	5 - 8
Consolidated and separate statement of cash flows	9 – 12
Notes to the financial statements	13 - 169

CEC BANK SA

CONSOLIDATED AND SEPARATE STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED AS AT 31 DECEMBER 2025
(All amounts are in thousand RON unless otherwise stated)

	Note	Group 2025	Group 2024	Bank 2025	Bank 2024
Interest income calculated using the effective interest method	5	5,728,751	5,235,922	5,722,926	5,231,354
Interest expense	5	(3,205,902)	(3,118,452)	(3,206,507)	(3,117,960)
Net interest income		2,522,849	2,117,470	2,516,419	2,113,394
Commission income	6	565,941	473,429	512,950	430,238
Commission expense	6	(199,249)	(164,418)	(199,175)	(164,334)
Net commission income		366,692	309,011	313,775	265,904
Net gain from trading	14	164,781	106,020	164,781	106,020
Net loss from financial derivatives	7	(7,781)	(38,883)	(7,781)	(38,883)
Net gain/(loss) from financial assets mandatorily measured at fair value through profit or loss		(3,045)	1,378	(3,045)	1,378
Net gain from the sale of financial assets measured at fair value through other comprehensive income		58,154	42,944	58,154	42,944
Net loss from foreign exchange differences		(57,716)	(7,124)	(57,710)	(7,123)
Other operating income	8	24,856	24,214	49,430	28,673
Operating income		3,068,790	2,555,030	3,034,023	2,512,307
Impairment loss on loans and advances to customers, provisions for loan commitments and financial guarantees given	11	(595,988)	(404,049)	(594,567)	(406,122)
Losses from changes in financial assets		(12,098)	(39,264)	(12,098)	(39,264)
(Net loss) from impairment of debt instruments	11	(8,497)	(8,581)	(8,487)	(8,570)
Staff costs	9	(628,885)	(611,802)	(607,981)	(594,689)
Depreciation and amortisation expenses	19,20,21, 22	(185,505)	(147,573)	(184,569)	(146,730)
Other operating expenses	10	(642,589)	(521,202)	(638,595)	(517,817)
Operating expenses		(2,073,562)	(1,732,471)	(2,046,297)	(1,713,192)
Profit before tax		995,228	822,559	987,726	799,115
Income tax expense	12	(180,135)	(134,610)	(174,969)	(130,880)
Net Profit for the year		815,093	687,949	812,757	668,235

Semnat pentru identificare
KPMG
20. APR. 2026
Initialled for identification

The accompanying notes from pages 13 to 169 form an integral part of these financial statements.

CEC BANK SA

CONSOLIDATED AND SEPARATE STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED AS AT 31 DECEMBER 2025
(All amounts are in thousand RON unless otherwise stated)

	Note	Group		Bank	
		2025	2024	2025	2024
Attributable to:					
The parent		815,091	687,947	812,757	668,235
Non-controlling interests		2	2		
Other comprehensive income					
Items that may be reclassified subsequently to profit or loss:					
Net gain/loss from transactions with financial assets measured through other items of comprehensive income, net of tax		464,816	(135,731)	464,816	(135,731)
Net gain from transactions with financial assets measured through other items of comprehensive income, transferred to profit or loss upon disposal, net of tax		(48,849)	(36,073)	(48,849)	(36,073)
Items that will not be reclassified to profit or loss:					
Net gain from revaluation of land and buildings	36	-	81,459	-	81,459
Other changes		(4,082)	(17,425)	(4,082)	(17,425)
Net gain from equity investments		3,372	4,304	3,372	4,304
Other comprehensive income		415,257	(103,466)	415,257	(103,466)
Total comprehensive income for the year		1,230,350	584,483	1,228,014	564,769
Attributable to:					
The parent		1,230,348	584,481		
Non-controlling interests		2	2		

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

The financial statements were signed on behalf of the Bank by:

CEC BANK S.A. CABINET PREȘEDINTE DIRECTOR GENERAL

Bogdan Constantin Neacșu
General Manager – President of Executive Committee

Ștefan Silviu Fota
Director, Accounting Division

CEC BANK SA

CONSOLIDATED AND SEPARATE STATEMENT OF FINANCIAL POSITION

FOR THE YEAR ENDED AS AT 31 DECEMBER 2025
(All amounts are in thousand RON unless otherwise stated)

	Note	Group		Bank	
		31 December 2025	31 December 2024 restated (*)	31 December 2025	31 December 2024 restated (*)
Assets					
Cash and balances at Central Bank	13	12,946,000	10,465,286	12,945,989	10,465,285
Financial assets at fair value through profit or loss	14	1,507,587	216,415	1,507,587	216,415
Loans and advances to banks and public institutions	15	7,071,505	5,480,174	7,066,722	5,447,777
Loans and advances to customers	18	33,326,365	37,186,061	33,326,365	37,186,061
Financial assets measured at fair value through other comprehensive income	16	37,887,887	32,456,558	37,887,887	32,456,558
- of which pledged securities (repo agreements)		219,513	552,335	219,513	552,335
Financial assets measured at amortized cost	17	13,433,902	11,758,962	13,361,041	11,724,392
- of which pledged securities (repo agreements)		1,513,298	1,317,701	1,513,298	1,317,701
Investment in subsidiary		-	-	5,000	5,000
Subordinated loans	15	-	210,460	-	210,460
Property and equipment	19	886,984	902,950	881,809	897,351
Intangible assets	20	349,116	225,520	348,212	224,455
Investment property	21	65,337	70,422	65,337	70,422
Right-of-use assets	22	116,068	105,726	116,068	105,726
Deferred tax assets	31	-	19,322	-	18,949
Other financial assets	23	42,064	155,923	42,401	145,343
Other assets	24	40,540	31,255	40,459	31,152
Total assets		107,673,355	99,285,034	107,594,877	99,205,346
Liabilities					
Derivative financial liabilities	14	3,183	1,922	3,183	1,922
Deposits from banks	25	2,409,401	3,233,240	2,409,401	3,233,240
Deposits from customers	26	92,317,231	85,359,302	92,318,926	85,380,755
Borrowings from banks and other financial institutions	27	43,213	100,463	43,213	100,463
Debt securities issued	28	3,056,604	2,976,978	3,056,604	2,976,978
Subordinated liabilities	29	1,434,652	1,431,144	1,434,652	1,431,144
Current income tax liability		28,479	52,964	27,173	51,650
Deferred tax liabilities	31	64,873	-	65,384	-
Lease liabilities	32	120,564	108,022	120,564	108,022
Provisions	30	71,430	59,440	70,443	58,812
Other financial liabilities	34	339,961	409,746	308,989	355,057
Other liabilities	33	145,381	143,436	141,570	140,541
Total liabilities		100,034,972	93,876,657	100,099,102	93,838,584
Equity					
Share capital	35	3,499,746	2,499,746	3,499,746	2,499,746
Revaluation reserve for property and equipment	36	634,341	636,553	634,112	636,324

The accompanying notes from pages 13 to 169 form an integral part of these financial statements.

Reserves for financial assets at fair value measured through other items of comprehensive income	37	30,761	(388,578)	30,761	(388,578)
Other reserves	38	414,429	365,044	414,429	365,044
Retained earnings		3,059,102	2,295,608	3,015,727	2,254,226
Total equity, excluding non-controlling interests		7,638,379	5,408,373	7,594,775	5,366,762
Non-controlling interests		4	4	-	-
Total equity		7,638,383	5,408,377	7,594,775	5,366,762
Total liabilities and equity		107,673,355	99,285,034	107,594,877	99,205,346

(*) The information has been restated as described in the Correction Note 2.30.

The financial statements were signed on behalf of the Bank by:

Bogdan Constantin Neacșu
General Manager, President of Executive Committee

Ștefan Silviu Fota
Director, Accounting Division

Semnat pentru identificare / Initialised for identification
KPMG
20. APR. 2026

CEC BANK SA

CONSOLIDATED AND SEPARATE STATEMENT OF CHANGES IN EQUITY

AS AT 31 DECEMBER 2025
(All amounts are in thousand RON unless otherwise stated)

	Note	Group							
		Share capital	Re-evaluation reserve	Revaluation reserve for financial assets at fair value measured through other comprehensive income	Other reserves	Retained earnings	Total attributable to the parent	Non-controlling interests	Total
Balance as at 1 January 2025		2,499,746	636,553	(388,578)	365,044	2,295,608	5,408,373	4	5,408,377
Comprehensive income:									
Net Profit for the year		-	-	-	-	815,091	815,091	2	815,093
Other comprehensive income:									
Gain from change in the fair value of financial assets measured through other comprehensive income, net of deferred tax		-	-	464,816	-	-	464,816	-	464,816
Net gain from transactions with financial assets measured through other items of comprehensive income, transferred to profit or loss upon disposal, net of tax		-	-	(48,849)	-	-	(48,849)	-	(48,849)
Net gain from equity investments		-	-	3,372	-	-	3,372	-	3,372
Other corrections		-	-	-	-	(4,082)	(4,082)	-	(4,082)
Total comprehensive income		-	-	419,339	-	811,009	1,230,348	2	1,230,350
Other contributions and distributions:									
Revaluation reserve representing realised surplus, net of deferred tax	36	-	(2,212)	-	-	1,871	(341)	-	(341)
Decrease in contributions to capital for sale of land		-	-	-	(1)	-	(1)	-	(1)
Legal reserve		-	-	-	49,386	(49,386)	-	-	-
Transactions with equity holders:									
Increasing the share capital through cash contribution		1,000,000	-	-	-	-	1,000,000	-	1,000,000
Other changes		-	-	-	-	-	-	(2)	(2)
Total other contributions and distributions		1,000,000	(2,212)	-	49,385	(47,515)	999,658	(2)	999,656
Balance as at 31 December 2025		3,499,746	634,341	30,761	414,429	3,059,102	7,638,379	4	7,638,383

Bogdan Constantin Neacsu
General Manager - President of Executive Committee

Ştefan Silviu Fota
Director, Accounting Division

The accompanying notes from pages 14 to 169 form an integral part of these financial statements.

CONSOLIDATED AND SEPARATE STATEMENT OF CHANGES IN EQUITY

AS AT 31 DECEMBER 2025
(All amounts are in thousand RON unless otherwise stated)

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

	Note	Group							
		Share capital	Re-evaluation reserve	Revaluation reserve for financial assets at fair value measured through other comprehensive income	Other reserves	Retained earnings	Total tributable to the parent	Noncontrol-ling interests	Total
Balance as at 1 January 2024 (reported)		2,499,746	558,675	(221,078)	325,088	1,690,577	4,853,008	2	4,853,010
Retained earnings from corrections		-	-	-	-	(26,449)	(26,449)	-	(26,449)
Balance as at 1 January 2024 (corrected)		2,499,746	558,675	(388,578)	325,088	1,664,128	4,826,559	2	4,826,561
Comprehensive income:									
Net Profit for the year		-	-	-	-	687,947	687,947	2	687,949
Other comprehensive income:									
Gain from change in the fair value of financial assets measured through other comprehensive income, net of deferred tax		-	-	(135,731)	-	-	(135,731)	-	(135,731)
Net gain from transactions with financial assets measured through other items of comprehensive income, transferred to profit or loss upon disposal, net of tax		-	-	(36,073)	-	-	(36,073)	-	(36,073)
Net gain from equity investments		-	-	4,304	-	-	4,304	-	4,304
Increase in revaluation reserve, net of deferred tax		-	81,459	-	-	-	81,459	-	81,459
Other corrections(*)		-	-	-	-	(17,425)	(17,425)	-	(17,425)
Total comprehensive income		-	81,459	(167,500)	-	670,522	584,481	2	584,483
Other contributions and distributions:									
Revaluation reserve representing realised surplus, net of deferred tax	36	-	(3,581)	-	-	3,581	-	-	-
Legal reserve		-	-	-	39,956	(39,956)	-	-	-
Other changes		-	-	-	-	(2,667)	(2,667)	-	(2,667)
Total other contributions and distributions		-	(3,581)	-	39,956	(39,042)	(2,667)	-	(2,667)
Balance as at 31 December 2024		2,499,746	636,553	(388,578)	365,044	2,295,608	5,408,373	4	5,408,377

(*) related change as described in Correction Note 2.30.

Bogdan Constantin Neacșu
General Manager – President of Executive Committee

Ștefan Silviu Fota
Director, Accounting Division

The accompanying notes from pages 13 to 169 form an integral part of these financial statements.

CONSOLIDATED AND SEPARATE STATEMENT OF CHANGES IN EQUITY

AS AT 31 DECEMBER 2025
(All amounts are in thousand RON unless otherwise stated)

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

Bank

	Note	Share capital	Revaluation reserve	Revaluation reserve for financial assets at fair value measured through other comprehensive income	Other reserves	Retained earnings	Total
Balance as at 1 January 2025		2,499,746	636,324	(388,578)	365,044	2,254,226	5,366,762
Comprehensive income:							
Net Profit for the year		-	-	-	-	812,757	812,757
Other comprehensive income:							
Gain from change in the fair value of financial assets measured through other comprehensive income, net of deferred tax		-	-	464,816	-	-	464,816
Net gain from transactions with financial assets measured through other items of comprehensive income, transferred to profit or loss upon disposal, net of tax		-	-	(48,849)	-	-	(48,849)
Net gain from equity investments		-	-	3,372	-	-	3,372
Other corrections		-	-	-	-	(4,082)	(4,082)
Total comprehensive income		-	-	419,339	-	808,675	1,228,014
Other contributions and distributions:							
Revaluation reserve representing realised surplus, net of deferred tax	36	-	(2,212)	-	-	2,212	-
Decrease in contributions to capital for sale of land		-	-	-	(1)	-	(1)
Legal reserve		-	-	-	49,386	(49,386)	-
Transactions with equity holders:							
Increasing the share capital through cash contribution		1,000,000	-	-	-	-	1,000,000
Total other contributions and distributions		1,000,000	(2,212)	-	49,385	(47,173)	999,999
Balance as at 31 December 2025		3,499,746	634,112	30,761	414,429	3,015,727	7,594,775

Bogdan Constantin Neatsu
General Manager - President of Executive Committee

Ştefan Silviu Fota
Director, Accounting Division

The accompanying notes from pages 13 to 166 form an integral part of these financial statements.

CEC BANK SA

CONSOLIDATED AND SEPARATE STATEMENT OF CHANGES IN EQUITY

AS AT 31 DECEMBER 2025
(All amounts are in thousand RON unless otherwise stated)

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

	Note	Share capital	Revaluation reserve	Revaluation reserve for financial assets at fair value measured through other comprehensive income	Other reserves	Retained earnings	Total
				Bank			
Balance as at 1 January 2024 (reported)		2,499,746	558,446	(221,078)	325,088	1,666,240	4,828,442
Retained earnings from corrections		-	-	-	-	(26,449)	(26,449)
Balance as at 1 January 2024 (corrected)		2,499,746	558,446	(221,078)	325,088	1,639,791	4,801,993
Comprehensive income:							
Net Profit for the year		-	-	-	-	668,235	668,235
Other comprehensive income:							
Gain from change in the fair value of financial assets measured through other comprehensive income, net of deferred tax		-	-	(135,731)	-	-	(135,731)
Net gain from transactions with financial assets measured through other items of comprehensive income, transferred to profit or loss upon disposal, net of tax		-	-	(36,073)	-	-	(36,073)
Net gain from equity investments		-	-	4,304	-	-	4,304
Increase in revaluation reserve, net of deferred tax		-	81,459	-	-	-	81,459
Other corrections(*)		-	-	-	-	(17,425)	(17,425)
Total comprehensive income		-	81,459	(167,500)	-	650,810	564,769
Other contributions and distributions:							
Revaluation reserve representing realised surplus, net of deferred tax	36	-	(3,581)	-	-	3,581	-
Legal reserve		-	-	-	39,956	(39,956)	-
Total other contributions and distributions		-	(3,581)	-	39,956	(36,375)	-
Balance as at 31 December 2024		2,499,746	636,324	(388,578)	365,044	2,254,226	5,366,762

(*) related change as described in Correction Note 2.30.

Bogdan Constantin Neagu
General Manager - President of Executive Committee

Ştefan Silviu Fota
Director, Accounting Division

CONSOLIDATED AND SEPARATE STATEMENT OF CHANGES IN CASH FLOW

FOR THE YEAR ENDED AS AT 31 DECEMBER 2025
(All amounts are in thousand RON unless otherwise stated)

		Group		Bank	
	Note	2025	2024	2025	2024
	12	995,228	822.559	987.726	799.115
Profit before tax					
Adjustments for non-monetary items:					
Provision for financial assets impairment and provisions for loans commitments and financial guarantees	11	594,111	404.030	594.567	406.122
Depreciation and amortisation expense	19,20, 21,22	185,505	147.573	184.569	146.730
Net loss from financial derivates		4,693	15.801	4.693	15.801
Gain on disposal of fixed assets		(6,341)	(4.528)	(6.341)	(4.528)
Net gain on financial assets measured at fair value measured through other comprehensive income		(58,154)	(42.944)	(58.154)	(42.944)
Gain/Loss from financial assets mandatorily measured at fair value through profit or loss		162,225	(1.062)	162.225	(1.062)
Gain from foreign exchange differences		(394,176)	(17.394)	(394.176)	(17.394)
Dividends income	8	(30,144)	(10.902)	(30.144)	(10.902)
Interest expense	5	3,205,902	3.118.452	3.206.507	3.117.960
Interest income	5	(5,728,751)	(5.235.922)	(5.722.926)	(5.231.354)
Other adjustments		(3,891)	(4.895)	(3.890)	(2.227)
Operating profit before changes in operating assets and liabilities		(1,398,243)	(809.232)	(1.399.794)	(824.683)
(Increase)/decrease in operating assets:					
Decrease/Increase in loans and advances to customers		3,056,778	(5.907.427)	3.054.159	(5.912.563)
Decrease/Increase in subordinated loans		210,460	(210.460)	210.460	(210.460)
Increase in financial assets held for trading and measured at fair value through profit or loss		(1,297,114)	(117.946)	(1.297.114)	(117.946)
Decrease/Increase in other assets		267,818	(76.692)	256.879	(72.466)
Increase/(decrease) in operating liabilities:					

CONSOLIDATED AND SEPARATE STATEMENT OF CHANGES IN CASH FLOWS

FOR THE YEAR ENDED AS AT 31 DECEMBER 2025
(All amounts are in thousand RON unless otherwise stated)

	Note	Group		Bank	
		2025	2024	2025	2024
Increase/(decrease) in deposits from banks		(1,038,206)	1,401,262	(1,038,206)	1,401,262
Increase in deposits from customers		6,903,712	12,631,060	6,883,349	12,652,277
Increase in other liabilities		(54,948)	116,168	(32,147)	90,457
Net cash from operating activities before interest and tax		6,650,257	7,026,733	6,637,586	7,005,878
Interest received from loans and advances to customers		3,143,019	3,412,333	3,143,019	3,412,333
Interest paid for deposits from customers and banks		(2,801,524)	(2,834,737)	(2,801,524)	(2,834,737)
Payments for leases of low-value assets		(3,007)	(2,845)	(3,007)	(2,845)
Recoveries from previously written-of loans	11	170,122	117,782	169,882	117,619
Income tax paid		(200,737)	(66,099)	(194,565)	(63,639)
Net cash from operating activities		6,958,130	7,653,167	6,951,391	7,634,609
Investment activities:					
Proceeds from financial assets measured at fair value through other comprehensive income	16	49,594,605	48,633,101	49,594,605	48,633,101
Payments for the acquisition of financial assets measured at fair value through other comprehensive income	16	(53,598,888)	(59,520,794)	(53,598,888)	(59,520,794)
Proceeds from investments in debt instruments measured at amortized cost	17	1,639,014	430,720	1,550,655	396,882
Payments for investments in debt instruments measured at amortized cost	17	(3,163,784)	(2,541,797)	(3,037,124)	(2,487,079)
Proceeds /Payments for equity investments		(1,714)	(3,925)	(1,714)	(3,925)
Interest received from investing activities	16,17	1,798,572	926,178	1,794,211	924,651

Semnat pentru identificare
KPMG
20. APR. 2026
Initialed for identification

CEC BANK SA

CONSOLIDATED AND SEPARATE STATEMENT OF CHANGES IN CASH FLOWS

FOR THE YEAR ENDED AS AT 31 DECEMBER 2025
(All amounts are in thousand RON unless otherwise stated)

	Note	Group		Bank	
		2025	2024	2025	2024
Cash payments for the acquisition of tangible and intangible assets and real estate investments	19, 20, 21	(254,301)	(256,812)	(253,950)	(256,011)
Proceeds from the sale of tangible and intangible assets and real estate investments		8,979	9,527	8,979	9,527
Additional payments for assets representing the right of use		6,054	2,779	6,054	2,779
Dividends proceeds		30,144	10,902	30,144	10,902
Net cash used in investing activities		(3,941,319)	(12,310,121)	(3,907,028)	(12,289,967)
Financing activities					
Proceeds from share capital increase		1,000,000	-	1,000,000	-
Net proceeds from debt securities issued		79,626	839,723	79,626	839,723
Interest payments on subordinated loans		(131,748)	(132,746)	(131,748)	(132,746)
Payment of lease liability		(37,671)	(35,948)	(37,671)	(35,948)
Repayment of loans from banks and other financial institutions	27	(57,238)	(78,567)	(57,238)	(78,567)
Interest paid for loans from banks and other financial institutions		(76)	(181)	(76)	(181)
Net cash from financing activities		852,893	592,281	852,893	592,281
Net increase in cash and cash equivalents		3,869,704	(4,064,673)	3,897,256	(4,063,077)
Cash, cash equivalents at the beginning of the year		15,918,760	19,983,433	15,886,362	19,949,439
Cash, cash equivalents at the end of the year		19,788,464	15,918,760	19,783,618	15,886,362

The accompanying notes from pages 13 to 169 form an integral part of these financial statements.

CONSOLIDATED AND SEPARATE STATEMENT OF CHANGES IN CASH FLOW

FOR THE YEAR ENDED AS AT 31 DECEMBER 2025
(All amounts are in thousand RON unless otherwise stated)

(i) Analysis of cash, cash equivalents

	Group		Bank	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
Cash and cash equivalents comprise:				
Cash on hand (Note 13)	1,538,934	1,110,787	1,538,923	1,110,786
Cash in ATM's (Note 13)	529,817	517,196	529,817	517,196
Current accounts held at the National Bank of Romania (Note 13)	10,877,249	8,837,303	10,877,249	8,837,303
Current accounts held at other banks (Note 15)	365,028	174,888	365,028	174,888
Cash on hand and at banks	13,311,028	10,640,174	13,311,017	10,640,173
Money market placements – maturity less than 3 months (Note 15)	6,477,436	5,278,586	6,472,601	5,246,189
Cash, cash equivalents	19,788,464	15,918,760	19,783,618	15,886,362

(*) The information has been restated as described in the Correction Note 2.30.

The financial statements were signed on behalf of the Bank by:

Bogdan Cristachin Neacșu
General Manager – President of Executive Committee

Ștefan Silviu Fota
Director, Accounting Division

Semnat pentru identificare
KPMG
20. APR. 2026
Initialled for identification

Semnat pentru identificare
KPMG
20. APR. 2026
Initialisod for identification

1 REPORTING ENTITY

CEC Bank Group ("Group") consist of CEC Bank S.A. ("CEC", "CEC Bank" or "Bank") as parent company and its subsidiary Fondul de Garantare a Creditului Rural – IFN SA ("FGCR" or "Fund"). Consolidated and separate financial statements for the financial year ended on December 31, 2025 comprise the Bank and its subsidiary (hereinafter referred to as the "Group").

CEC Bank

CEC Bank was established as a savings institution in Romania in 1864. On 1 October 1996, the Parliament of Romania approved Law no. 66 for the reorganisation of "Casa de Economii şi Consemnaţiuni" of Romania as a joint stock bank authorised by the National Bank of Romania to conduct banking activities, under the supervision of the National Bank of Romania.

On 8 July 2005, the Ministry of Public Finance approved, by Order 979, the Statute of CEC Bank SA through which the primary activity of the Bank is "other monetary activities" and the primary field "monetary intermediation". The Bank also performs other activities within the limits established by the licence issued by the National Bank of Romania such as: attracting deposits and other repayable funds, credit contracts, monetary transfer services, issuing and managing means of payment, issuing guarantees and credit commitments, transactions on its own account or on its customers account, intermediation on the interbank market, etc.

Currently, CEC Bank S.A. provides services based on The Government Emergency Ordinance no. 99 issued on 6 December 2006, regarding credit institutions and capital adequacy and the CEC Bank SA Statute, approved through the Order of the Ministry of Economy and Finance no. 425 from 14 February 2008, with the following amendments (Order of the Ministry of Economy and Finance no. 1312/2008, Order of the Ministry of Economy and Finance no. 2083/2008, Order of the Ministry of Economy and Finance no. 3264/2008).

The Bank is a joint stock company owned 100% by the Romanian State, represented by the Ministry of Finance.

The Bank operates through its Head Office located in Bucharest and through its network of 48 county branches and similar units from Bucharest, 116 first rank urban agencies, 387 second rank urban agencies and 460 second rank rural agencies.

Overall, as at 31 December 2025 there are: 963 agencies and 48 branches (31 December 2024: 962 agencies, of which: 116 fist rank urban agencies, 386 second rank urban agencies, 460 second rank rural agencies and 48 county branches).

CEC Bank SA has 4,893 employees as at 31 December 2025, 46 fewer than as at 31 December 2024.

CEC Bank SA's current registered office is located at 13, Calea Victoriei, Bucharest 3rd district, Romania.

Fondul de Garantare a Creditului Rural – IFN SA ("the Fund", "FGCR") was established in February 1994, according to Law no. 31/1990, as a joint stock company, following negotiations between the European Community Commission and the Government of Romania, represented by the Ministry of Agriculture and Rural Development, materializing the European Community program to support the privatization process of agriculture in Romania and registered as IFN in 2006, based on Government Ordinance no. 28/2006, amended by Law no. 93/2009. Starting on July 30, 2007, it received from the National Bank of Romania notification of registration in the NBR Special Register under no. RS-PJR-090029/2007 and in the NBR General Register under no. RG-PJR-41-090173/2007.

FGCR has as main activity the issue of letters of guarantees granted from funds in administration received from Ministry of Agriculture and Rural Development ("MADR") and issue of letters of guarantees granted in name and account of the Romanian State. The activity is done based on multiple laws depending on the financing needs in the agriculture system. For each law a convention between FGCR and MADR is concluded in which there are stipulated the rights and obligations of each party. For its activity FGCR is remunerated with a commission from the financial institutions for the letters of guarantees issued from funds in administration and from the Romanian State for the agent operations carried out on its behalf.

The current registered office of the Rural Credit Guarantee Fund is located at 5, Occidentului Street, Bucharest 1st district, Romania.

On July 27, 2023, CEC Bank acquired 99.993% of FGCR's shares and MADR owns 0.007% of the shares.
On December 31, 2025, FGCR has 61 employees, 4 more than on December 31, 2024.

1 REPORTING ENTITY (CONTINUED)

As at 31 December 2025, the Bank's Board of Directors includes the following people:

1) Tiberiu Valentin Mavrodin – President;
2) Bogdan Constantin Neacşu - Member;
3) Şaitariu Cristian Florin – Member;
4) Mirela Iovu - Member;
5) Simona Andrei - Member;
6) Ciprian Sebastian Badea - Member;
7) Mirela Şiţoiu - Member;
8) Cîrciumaru Nicoleta Mioara - Member.

As at 31 December 2025, the Bank's Executive Committee includes the following people:

1) Bogdan Constantin Neacşu, General Manager - President of the Executive Committee;
2) Şaitariu Cristian Florin - First Vice President of the Executive Committee;
3) Mirela Iovu, Director - Vice President of the Executive Committee;
4) Simona Andrei, Director - Vice President of the Executive Committee.

As at 31 December 2025, the Fund's Board of Directors includes the following people:

1) Toma Alina Mihaela - President;
2) Lianu Ionuţ – Member;
3) Pintea Adrian – Member;
4) Luchian Camelia – Member;
5) Popescu Radu – Member;
6) Chiorean Ioan Ciprian – Member.

As at 31 December 2025, the Fund's Executive Committee includes the following people:

1) Alina Toma - General Manager;
2) Diana Lazăr - Director.

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

2 SUMMARY OF MATERIAL ACCOUNTING POLICIES

2.1 Basis of preparation

The consolidated and separate financial statements (named "financial statements") of the Group and the Bank have been prepared in accordance with International Financial Reporting Standards, as adopted by the European Union ("IFRS") and in accordance with the Order of the National Bank of Romania 27/2010.
The Group accounting records are maintained in RON in accordance with Romanian accounting legislation and banking regulations issued by the National Bank of Romania ("NBR").

The Group's and Bank's financial statements have been prepared based on the going concern principle. In making this assessment, management has considered a wide range of information including projections of profitability, regulatory capital requirements and funding needs. The assessment also includes consideration of reasonably possible downside economic scenarios and their potential impacts on the profitability, capital and liquidity of the Group and Bank.

Accounting policy for FGCR acquisition

On 27 July 2023, CEC Bank signed the contract for the acquisition of the majority stake (99.993%) held by RAIFFEISEN BANK SA, BANCA COMERCIALĂ ROMÂNĂ SA and BRD - SOCIÉTÉ GÉNÉRALE SA ("Sellers") in the share capital of FGCR. The Ministry of Agriculture and Rural Development ("MADR") owns 0.007% of FGCR shares (non-controlling interests).

The Bank took control of FGCR on 27 July 2023 (Acquisition Date), on which date the consideration was transferred in exchange for the shareholding held by the sellers.

Purpose of acquisition

The purpose of the aequisition of FGCR by CEC Bank was aimed at increasing its support to agriculture and rural development, which are important development segments for the Bank.

a) Basis of consolidation

The material policies applied in the preparation of these financial statements are presented below and were consistently applied both at the Group level and individually by each individual entity.
The consolidated financial statements of the Group include the financial statements of CEC Bank and its subsidiary FGCR as of the reporting date December 31, 2025.
The Group prepared the first set of consolidated financial statements for December 31, 2023, following the acquisition of FGCR in proportion to 99.997%, on July 27, 2023.
The Group applies the IFRS 10 "Consolidated financial statements" standard. It also addresses the aspects included in SIC-12 Consolidation – Special Purpose Entities.
IFRS 10 standard requires an entity that is a parent to present consolidated financial statements, with limited exemptions available to some entities. The standard establishes control as the basis for determining which entities should be consolidated, setting out as well the accounting requirements for the preparation of consolidated financial statements.
IFRS 10 establishes that an entity has control when:

- power over the investee;
- exposure, or rights, to variable returns from its involvement with the investee; and
- the ability to use its power over the investee to affect the amount of the investor's returns.

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

2 SUMMARY OF MATERIAL ACCOUNTING POLICIES (CONTINUED)

In order to determine whether it controls an investee an investor should consider the following factors in making that determination:
- the purpose and design of the investee;
- what the relevant activities are and how decisions about those activities are made;
- whether the rights of the investor give it the current ability to direct the relevant activities;
- whether the investor is exposed, or has rights, to variable returns from its involvement with the investee;
- whether the investor has the ability to use its power over the investee to affect the amount of the investor's returns.

The Group continuously evaluates its control over the entities in which it has invested. Therefore, any change in structure that results in a change in one or more control factors determine a reassessment. These include changes in decision rights, changes in contractual arrangements, changes in financial or capital structure.

The control assessment over the funds that FGCR has in administration from MADR and the related assets concluded that IFRS 10 requirements are not fulfilled and subsequently the Bank does not exercise control over these funds. For consolidation purposes, FGCR is considered to be an agent in respect of these funds, in the name and account of the Romanian State, and only the income resulted from its agent role is included in the consolidated financial statements.

Consequently, the consolidated financial statements for December 31, 2025 contain CEC Bank's operations results for the 12-month period ended 31 December 2025 and FGCR's profit and loss and cash flows for the 12-month period ended 31 December 2025, excluding funds in administration and related assets and operations in the name and account of the State.
In the separate financial statements, the Bank presents the participation in the subsidiary as an investment in subsidiaries, measured at cost, performing the annual impairment test to assess whether there is objective evidence of impairment of the participation.

Business Combinations

The Group applies the standard IFRS 3 "Business Combinations", which contains the principles to be applied by the acquirer when recognizing and measuring identifiable assets acquired and liabilities assumed as part of a business combination.
The Group accounts for the acquisition of the FGCR subsidiary by applying the acquisition method on the date it acquired control, July 27, 2023.
Each identifiable asset and assumed liability of the subsidiary is valued at its fair value as of the acquisition date.
The non-controlling interests in the acquired entity, FGCR, which are current participations in the equity capital and through which their holders are entitled to a proportional share of the net assets of the entity, in the event of its liquidation, are valued at the proportional share of the current instruments of equity from the recognized values of the net identifiable assets of the acquired entity.
CEC Bank, in its capacity as a buyer, obtained a bargain gain from the acquisition on favourable terms and, recognized this gain in profit or loss, after management reanalysed whether all acquired assets were identified and all liabilities and contingent liabilities were accepted and their value was assumed.

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

2 SUMMARY OF MATERIAL ACCOUNTING POLICIES (CONTINUED)

The consideration transferred in the business combination was valued at fair value, being calculated as the sum of the fair values as of the acquisition date of the assets transferred by the buyer, of the debts borne by the buyer towards the former owners of the acquired entity and of the shares in the equity capital issued by the buyer , but excluding the costs related to the acquisition with advisory, legal, accounting evaluation and other professional or consulting fees; general administrative costs, which are recognized in the profit or loss account.

Consolidated financial statements prepared by the Group in accordance with IFRS 10:

- combine like items of assets, liabilities, equity, income, expenses and cash flows of the parent with those of its subsidiary;
- offset (eliminate) the carrying amount of the parent's investment in the subsidiary and the parent's portion of equity of each subsidiary;
- eliminate in full intragroup assets and liabilities, equity, income, expenses and cash flows relating to intragroup transactions, as well as any unrealised gains resulted from intragroup transactions.

b) Basis of measurement

The financial statements have been prepared on a historical cost basis, except for the following material items which are measured on the following alternative basis:

Items	Measurement basis
Derivative financial instruments	Fair value
Financial assets held for trading and measured at fair value through profit and loss	Fair value
Loans and advances granted	Amortized cost
Financial assets measured at fair value through profit and loss	Fair value
Financial assets measured at fair value through other comprehensive income	Fair value
Deposits from banks and customers	Amortized cost
Loans and bonds issued	Amortized cost
Buildings and land	Revalued value

c) Functional and presentation currency

The financial statements are prepared and presented in Romanian lei ("RON"), which is the Bank's functional and presentation currency, in accordance with Romanian accounting legislation, as well as banking regulations issued by the National Bank of Romania, rounded to the nearest thousand, unless otherwise stated, rounded to the nearest thousand. As such, differences of +/-1 RON thousand may occur in the quantitative tables, resulting from rounding.

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

2 SUMMARY OF MATERIAL ACCOUNTING POLICIES (CONTINUED)

d) Use of estimates and judgments

The preparation of financial statements in accordance with IFRS requires management to make judgments, estimates and assumptions that affect amounts recognized in the financial statements and reported amounts of assets and liabilities, in the next financial year. The estimates and related assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making judgments about carrying amounts of assets and liabilities that are not readily apparent from other sources. Actual results may differ from estimated values.
The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions of accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.
Information related to the estimates used in the enforcement of accounting policies that have material effect on the financial statements, as well as estimates that involve a significant degree of uncertainty, are disclosed in Note 4.
The material accounting methods and policies set out below have been applied consistently to all periods presented in these financial statements.

Adoption of New or Revised Standards and Interpretations

New or amended Standards and Interpretations, as endorsed by the European Union as at 16 July 2025, that are effective for annual periods beginning after 1 January 2024

Amendments to IFRS 9 and IFRS 7 Amendments to the Classification and Measurement of Financial Instruments *(Effective for annual reporting periods beginning on or after 1 January 2026. Earlier application is permitted.)*

Settlement of liabilities through electronic payment systems

There has been diversity in practice over the timing of the recognition and derecognition of financial assets and financial liabilities, particularly when they are settled using electronic payment system. The amendments to IFRS 9 clarify when a financial asset or a financial liability is recognised and derecognised.
Under the amendments, a company generally derecognises its trade payable on the settlement date. Normally this is the date, on which payment is completed.
The amendments also provide an optional exception, which allows the company to derecognise its trade payable earlier than the settlement date, potentially on the date when payment is initiated and cannot be canceled. The exception is available when the company uses an electronic payment system that meets all of the following criteria:

- no practical ability to withdraw, stop or cancel the payment instruction;
- no practical ability to access the cash to be used for settlement as a result of the payment instruction; and
- the settlement risk associated with the electronic payment system is insignificant.

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

2 SUMMARY OF MATERIAL ACCOUNTING POLICIES (CONTINUED)

Companies can choose to apply the exception for electronic payments on a system-by-system basis.

Classification of financial assets with ESG-linked features

Under IFRS 9, it was unclear whether the contractual cash flows of some financial assets with ESG-linked features represented SPPI, which is a condition for measurement at amortised cost. This could have resulted in financial assets with ESG-linked features being measured at fair value through profit or loss.
The amendments introduce an additional SPPI test for financial assets with contingent features that are not related directly to a change in basic lending risks or costs – e.g. where the cash flows change depending on whether the borrower meets an ESG target specified in the loan contract.
Under the amendments, certain financial assets including those with ESG-linked features could now meet the SPPI criterion, provided that their cash flows are not significantly different from an identical financial asset without such a feature.
The amendments also include additional disclosures for all financial assets and financial liabilities that have certain contingent features that are:

- not related directly to a change in basic lending risks or costs; and
- are not measured at fair value through profit or loss.

Contractually linked instruments (CLIs) and non-recourse features

The amendments clarify the key characteristics of CLIs and how they differ from financial assets with non-recourse features. The amendments also include factors that a company needs to consider when assessing the cash flows underlying a financial asset with non-recourse features (the 'look through' test).

Disclosures on investments in equity instruments

The amendments require additional disclosures for investments in equity instruments that are measured at fair value with gains or losses presented in other comprehensive income (FVOCI).

Amendments to IFRS 9 and IFRS 7 Contracts Referencing Nature-dependent Electricity *(Effective for annual reporting periods beginning on or after 1 January 2026. Earlier application is permitted.)*

The amendments enable nature-dependent electricity contracts, which are sometimes referred to as renewable power purchase agreements (PPAs), to be better reflected in the financial statements. The amendments:

- Clarify the application of the own use exemption to these contracts.
- Amend the hedge accounting requirements to allow contracts for electricity from nature-dependent renewable energy sources to be used as a hedging instrument if certain conditions are met.

Introduce additional disclosure requirements to enable investors to understand the impact of these contracts on a company's financial performance and future cash flow.
Unless otherwise described above, the new standards and interpretations are not expected to significantly affect the Group's consolidated financial statements.

Semnat pentru identificare
KPMG
20. APR. 2026
Initialed for identification

2 SUMMARY OF MATERIAL ACCOUNTING POLICIES (CONTINUED)

Annual Improvements to IFRS Standards – Volume 11 *(Effective for annual reporting periods on or after 1 January 2026. Earlier application is permitted. The amendment on derecognition of lease liabilities applies only to lease liabilities extinguished on or after the beginning of the annual reporting period in which the amendment is first applied).*

In this volume of improvements, the IASB makes minor amendments to IFRS 9 Financial Instruments and to a further four accounting standards[1]. The amendments to IFRS 9 address:

- a conflict between IFRS 9 and IFRS 15 Revenue from Contracts with Customers over the initial measurement of trade receivables; and
- how a lessee accounts for the derecognition of a lease liability under paragraph 23 of IFRS 9.

The amendments to IFRS 9 require companies to initially measure a trade receivable without a significant financing component at the amount determined by applying IFRS 15. They also clarify that when lease liabilities are derecognised under IFRS 9, the difference between the carrying amount and the consideration paid is recognised in profit or loss.

New or amended Standards and Interpretations that are effective for annual periods beginning after 1 January 2024, not yet endorsed by the European Union as at 16 July 2025

IFRS 18 Presentation and Disclosure in Financial Statements *(Effective for annual reporting periods beginning on or after 1 January 2027. Earlier application is permitted.)*

IFRS 18 replaces IAS 1 Presentation of Financial Statements. The major changes in the requirements are summarised below.

A more structured statement of profit or loss

IFRS 18 introduces newly defined 'operating profit' and 'profit or loss before financing and income tax' subtotals and a requirement for all income and expenses to be allocated between three new distinct categories based on a company's main business activities: operating, investing and financing.

Under IFRS 18, companies are no longer permitted to disclose operating expenses only in the notes. A company presents operating expenses in a way that provides the 'most useful structured summary' of its expenses by either:

- nature;
- function; or
- using a mixed presentation.

If any operating expenses are presented by function, then new disclosures apply.

MPMs – Disclosed and subject to audit

IFRS 18 also requires some 'non-GAAP' measures to be reported in the financial statements. It introduces a narrow definition for Management Performance Measures ("MPMs"), requiring them to be:

- a subtotal of income and expenses;
- used in public communications outside the financial statements; and
- reflective of management's view of financial performance.

2 SUMMARY OF MATERIAL ACCOUNTING POLICIES (CONTINUED)

For each MPM presented, companies need to explain in a single note to the financial statements why the measure provides useful information, how it is calculated and reconcile it to an amount determined under IFRS Accounting Standards.

Greater disaggregation of information

The new standard includes enhanced guidance on how companies group information in the financial statements. This includes guidance on whether information is included in the primary financial statements or is further disaggregated in the notes.

Companies are discouraged from labelling items as 'other' and are required to disclose more information if they continue to do so.

Other changes applicable to the primary financial statements

IFRS 18 sets operating profit as a starting point for the indirect method of presenting cash flows from operating activities and eliminates the option for classifying interest and dividend cash flows as operating activities in the cash flow statement (this differs for companies with specified main business activities). It also requires goodwill to be presented as a new line item on the face of the balance sheet.

Transition

In its annual financial statements prepared for the period in which the new standard is first applied, an entity shall disclose, for the comparative period immediately preceding that period, a reconciliation for each line item in the statement of profit or loss between:

- the restated amounts presented applying IFRS 18; and
- the amounts previously presented applying IAS 1.

IFRS 19 Subsidiaries without Public Accountability Disclosures *(Effective for annual reporting periods beginning on or after 1 January 2027. Earlier application is permitted.)*

IFRS 19 allows eligible subsidiaries to apply IFRS Accounting Standards with the reduced disclosure requirements of IFRS 19.
A subsidiary may choose to apply the new standard in its consolidated, separate or individual financial statements provided that, at the reporting date:

- it does not have public accountability;
- its parent produces consolidated financial statements under IFRS Accounting Standards.

A subsidiary applying IFRS 19 is required to clearly state in its explicit and unreserved statement of compliance with IFRS Accounting Standards that IFRS 19 has been adopted.

2.2 Foreign currency

The functional currency is the currency of the primary economic environment in which the Group operates.
The functional currency of the Group is the national currency of Romania, Romanian LEU ("RON").
Monetary assets and liabilities in other currencies, are converted into RON at the exchange rate of NBR at the end of that period.

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

2 SUMMARY OF MATERIAL ACCOUNTING POLICIES (CONTINUED)

Foreign exchange gains or losses resulting from the settlement of transactions and from the translation of monetary assets and liabilities into RON at the official exchange rates at the end of the year are recognised in profit or loss (as "Net gains/(loss) from foreign exchange differences").
Non-monetary items measured at fair value in a foreign currency, including equity investments, are translated using the exchange rates at the date when the fair value was determined.

Effects of exchange rate changes on non-monetary items measured at fair value in a foreign currency are recorded as part of the fair value gain or loss.
The exchange rate of major foreign currencies was:

Currency	31 December 2025	31 December 2024	Increase/ (decrease) (%)
Euro (EUR)	1: RON 5.0985	1: RON 4.9741	2.50
US Dollar (USD)	1: RON 4.3417	1: RON 4.7768	(9.11)

2.3 Interest income and interest expenses

Interest income and interest expenses for financial instruments are recognized in the income statement using the effective interest rate method on an accrual basis.

The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or, when appropriate, a shorter period to the gross carrying amount of the financial asset or financial liability.
When calculating the effective interest rate for financial instruments other than purchased or originated credit-impaired assets, the Group estimates future cash flows considering all contractual terms of the financial instrument, but not ECL. For purchased or originated credit- impaired financial assets, a credit-adjusted effective interest rate is calculated using estimated future cash flows including ECL.
The calculation of the effective interest rate includes transaction costs and fees and points paid or received that are an integral part of the effective interest rate. Transaction costs include incremental costs that are directly attributable to the acquisition or issue of a financial asset or financial liability.

Commission fees received by the Group to originate loans at market interest rates are an integral part to the effective interest rate if it is probable that the Group will enter into a specific lending arrangement and does not expect to sell the resulting loan shortly after origination.
All other fees, commissions and other income and expense items are generally recorded as the related services are performed, on an accrual basis by reference to completion of the specific transaction assessed on the basis of the actual service provided as a proportion of the total services to be provided.

Syndicated loan commissions are recognized as income when the syndication has been completed and the Bank does not retain part of the credit package for itself or retains part of the same effective interest rate used for other participants.

Interest income and expense presented in the income statement include, but are not limited to:

- Interest on loans and advances to customers;
- Interest on other financial assets and liabilities at amortised cost; and
- Interest on financial assets measured at fair value through other items of comprehensive income.

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

- Interest on deposits from customers and banks;
- Interest on bonds issued.

Interest income and expense on all trading assets and liabilities are considered to be incidental to the Group's trading operations and are presented together with all other changes in the fair value of trading assets and liabilities in net trading income.

The 'amortised cost'

The 'amortised cost' of a financial asset or financial liability is the amount at which the financial asset or financial liability is measured on initial recognition minus the principal repayments, plus or minus the cumulative amortisation under the effective interest method of any difference between that initial amount and the maturity amount and, for financial assets, adjusted for any expected credit loss allowance.
The 'gross carrying amount of a financial asset' is the amortised cost of a financial asset before adjusting for any expected credit loss allowance.
The effective interest rate of a financial asset or financial liability is calculated on initial recognition of a financial asset or a financial liability. In calculating interest income and expense, the effective interest rate is applied to the gross carrying amount of the asset (when the asset is not credit-impaired) or to the amortised cost of the liability.
The effective interest rate is revised as a result of periodic re-estimation of cash flows of floating-rate instruments to reflect movements in market rates of interest.
However, for financial assets that have become credit-impaired subsequent to initial recognition, interest income is calculated by applying the effective interest rate to the amortised cost of the financial asset. If the asset is no longer credit-impaired, then the calculation of interest income reverts to the gross basis.

For financial assets that were credit-impaired on initial recognition, interest income is calculated by applying the credit-adjusted effective interest rate to the amortised cost of the asset. The calculation of interest income does not revert to a gross basis, even if the credit risk of the asset improves.

2.4 Commissions income and fees expenses

Commission income and expenses (commissions related to means of payment, commissions related to savings activity) are fees and charges other than those relating to the origination of a financial asset or liability, and which are part of the effective interest rate.

The revenue from fees and charges shall be accounted for in the profit or loss account as the Bank meets the performance obligation under the contractual terms in accordance with IFRS 15, respectively:

- at the time of service, if the obligation to execute is fulfilled at a certain time;
- as the Group meets the obligation, in time, if the obligation to execute is fulfilled in time, and the client receives and consumes the benefits simultaneously.

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

2 SUMMARY OF MATERIAL ACCOUNTING POLICIES (CONTINUED)

2.5 Dividends

Dividend income is recognized in income statement when the right to receive dividends payment is established and it is probable that the dividends will be collected. Dividends are reflected as a component of other operating income.

For equity instruments for which the Group has opted for initial recognition to classify them as financial assets measured at fair value through other comprehensive income, dividends are recognized in the profit or loss account, unless dividends clearly represent a return on part of the investment cost in which case they are presented in OCI.

2.6 Tax and duty expenses

Income tax

Income tax comprises current and deferred tax. Income tax is recognised in the statement of profit or loss or in equity if the tax is related to the elements of equity.

Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes.

Deferred tax assets are recognised for unused tax losses, unused tax credits and deductible temporary differences to the extent that it is probable that future taxable profits will be available against which they can be used. Future taxable profits are determined based on the reversal of relevant taxable temporary differences. If the amount of taxable temporary differences is insufficient to recognise a deferred tax asset in full, then future taxable profits, adjusted for reversals of existing temporary differences, are considered, based on business plans for individual subsidiaries in the Group. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised; such reductions are reversed when the probability of future taxable profits improves.

Unrecognised deferred tax assets are reassessed at each reporting date and recognised to the extent that it has become probable that future taxable profits will be available against which they can be used.

Deferred tax is measured at the tax rates that are expected to be applied to temporary differences when they reverse, using tax rates enacted or substantively enacted at the reporting date, and reflects uncertainty related to income taxes, if there is any.

The measurement of deferred tax reflects the tax consequences that would follow from the manner in which the Group expects, at the reporting date, to recover or settle the carrying amount of its assets and liabilities.

Current and deferred tax assets are offset against current and deferred tax liabilities, respectively, when they relate to income taxes levied by the same taxation authority, which allows the entity to make or collect a single net payment.

Additional turnover tax

The Group has determined that additional turnover tax does not meet the definition of income taxes and, therefore, has been accounted for in accordance with IFRIC 12 – Taxes, and the related expenses have been recognized in the category "other operating expenses".

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

2 SUMMARY OF MATERIAL ACCOUNTING POLICIES (CONTINUED)

2.7 Net trading income

Net trading income represents the difference between the gain and loss related to financial assets held for trading, foreign exchange transactions, derivatives and foreign exchange position revaluation and includes all fair value changes, interest, dividends and foreign exchange differences.. Foreign exchange position revaluation (excluding trading) is presented in the separate line.

2.8 Contribution to the Bank Deposit Guarantee Fund and to the Resolution Fund

The retail deposits and certain legal entity deposits, including SME deposits, are guaranteed up to EUR 100,000 in Romania by the Bank Deposit Guarantee Fund ("FGDB") according to the regulations in force (Law no. 311/2015 on Deposit Guarantee Schemes and FGDB).
The Romanian credit institutions are obliged to pay an annual contribution to FGDB, in order to guarantee the clients' deposits in case of the credit institution's insolvency, as well as an annual contribution to the Resolution Fund ("Fondul de Rezolutie").
The Group applied IFRIC 21 "Levies" to determine when the obligation is recognized. As this contribution to FGDB and Resolution Fund corresponds to a tax, it needs to be fully recognized as an expense at the time the obligating event occurs.

2.9 Financial assets and liabilities

In accordance with IFRS 9, the Group classifies:

- ➔ the financial assets into one of the following categories:
  - Financial assets measured at amortized cost
  - Financial assets measured at fair value through profit or loss
  - Financial assets measured at fair value through other items of comprehensive income
- ➔ financial liabilities at amortized cost, except for financial liabilities at fair value through profit or loss.

The Group does not apply hedge accounting.
In accordance with the classification criteria of IFRS 9 to establish a classification of loans and debt instruments, the Group is considering the following criteria cumulatively:

a) Analysis of the business model;
b) Analysis of the contractual cash flows characteristics ("SPPI test").

Based on the above, the financial assets of the Group are classified and measured as follows:

- Loans and advances to banks and public institutions are measured at amortized cost (please see Note 15);
- Loans and advances to customers are measured at amortized cost (please see Note 18);
- Government securities portfolio are measured at amortized cost (please see Note 17), at fair value through profit or loss (please see Note 14), and at fair value through other items of comprehensive income (please see Note 16);
- Derivatives are measured at fair value through profit or loss (please see Note 14);
- Equity instruments designated to be measured at fair value through other comprehensive income (please see Note 16).

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

2 SUMMARY OF MATERIAL ACCOUNTING POLICIES (CONTINUED)

a) Analysis of the business model

In accordance with IFRS 9, the business model is determined at a level that reflects the way in which groups of financial assets are managed together. The business model does not depend on the management's intentions towards a particular individual instrument.
The business model refers to how the Group manages its financial assets to generate cash flows.

In a hold to collect business model, the financial assets are managed to obtain cash flows through the collection of contractual payments over the life of the instrument. A financial asset that is held within a business model whose objective is to hold assets to collect contractual cash flows is measured at amortized cost (if assets also meet the SPPI criterion on contractual cash flows).

In order to determine whether cash flows will be obtained by collecting the contractual cash flows of financial assets, the Group analyzes the frequency, values and timing of sales in previous periods, the reasons for those sales and expectations of future sales activity.

Sales transactions aimed at minimizing potential losses due to credit deterioration are considered consistent with the "hold to collect" business model. Other sales before maturity, not related to credit risk management activities, are also consistent with the "hold to collect" business model, provided that they are infrequent or insignificant in value, both individually and in aggregate.

The Group assesses significance of sales transactions by comparing the value of the sales to the value of the portfolio subject to the business model assessment over the average life of the portfolio. In addition, sales of financial asset expected only in stress case scenario, or in response to an isolated event that is beyond the Group's control, is not recurring and could not have been anticipated by the Group, are regarded as incidental to the business model objective and do not impact the classification of the respective financial assets.

The "hold to collect and sell" business model means that assets are held to collect the cash flows, but selling is also integral to achieving the business model's objective, such as, managing liquidity needs, achieving a particular yield, or matching the duration of the financial assets to the duration of the liabilities that fund those assets.

The residual category includes those portfolios of financial assets, which are managed with the objective of realizing cash flows primarily through sale, such as where a pattern of trading exists. Collecting contractual cash flow is often incidental for this business model.

2 SUMMARY OF MATERIAL ACCOUNTING POLICIES (CONTINUED)

b) Analysis of contractual cash flow characteristics ("SPPI test")

The SPPI test is the analysis of the contractual terms of the financial assets in order to identify whether the cash flows represent solely payments of the principal and the interest on the principal due.
The Group performs the analysis of the contractual clauses for the SPPI test at the level of the contract model/individual contract and documents the result of the analysis by completing a questionnaire.

Changes in financial assets and liabilities
The Group monitors the changes to the contractual clauses in order to establish those changes that result in derecognition of the financial instrument.

The criteria set by the Group to assess contractual changes that may lead to derecognition were determined in view of their significance (quantitative or qualitative) so that the requirements of IFRS 9.3.2.3 are met. Quantitatively these changes exceed the materiality threshold of 10%, by analogy with the threshold specified in IFRS 9 in derecognition of financial liabilities. From a qualitative point of view, the amendments concern contractual clauses which significantly change the nature of the risks associated with the original contract.

Gains/losses from changes in financial assets and liabilities are recognized in the income statement as part of operating losses/gains.

Derecognition
The Group derecognizes a financial asset when the contractual rights to receive cash flows from that financial asset expire or when the Group transfers the financial asset and the transfer meets simultaneously the following two conditions:

(i) transfers the contractual rights to receive cash flows from the financial asset, or
(ii) retains the contractual rights to receive the cash flows from the financial asset but assumes a contractual obligation to pay the cash flows to one or more recipients through a contract that meets the following conditions:

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

2 SUMMARY OF MATERIAL ACCOUNTING POLICIES (CONTINUED)

(a) the Group has no obligation to pay amounts to prospective beneficiaries, unless the Group collects equivalent amounts from the transferred asset;
(b) the Group is forbidden by contractual terms to transfer the asset to sell or to pledge the initial asset, for reasons other than guaranteeing the obligation to pay potential cash-flow beneficiaries;
(c) the Group transfers any cash flows it collects on behalf of the beneficiaries without significant delays.

or in which the Group neither transfers nor retains substantially all of the risks and rewards of ownership and it does not retail control of the financial asset.
The Group fully derecognizes its financial assets when it does not have reasonable estimates for recovering contractual cash flows (IFRS 9, B 3.2.16, letter r).
The Group derecognizes a financial liability when the contractual obligations are settled or canceled or have expired.

Impairment of financial instrument

In order to identify exposures with a significant increase in credit risk or credit-impaired, the Group performs a monthly analysis to identify changes in asset quality, i.e. identifying the items that lead to a significant increase in credit risk as well as an analysis of the objective existence of impairment indicators.
The Group assesses all exposures on a monthly basis and considers that there is a significant increase in credit risk in relation to the initial recognition in the following situations:

(a) the debt service exceeded 30 days at the end of the current month or exceeded 30 days on the last day of any previous two months;
(b) credit exposure is classified as a restructured performance exposure;
(c) the exposure is included in the observation list monitored by the Group in accordance with the provisions of regulations on supervision and administration of supervised and non-performing loans. The identified events that generate a significant increase in credit risk include, for example, difficult market conditions or adverse evolution in the financial statements that reflect changes in the credit/customer situation as compared to the situation at the date of the granting of the credit, without these being instances of improbability of payment, which anticipate the full non-recovery of the receivables without recourse to the enforcement actions over the guarantees.
(d) the exposure has been classified as impaired exposures at the close of any previous two months.

Impairment identification

At each balance sheet date, the Group examines whether there are objective indications that a financial asset or group of financial assets that are not held at fair value through profit or loss is impaired.

According to the Group's internal valuation methodology, the criteria used to determine the existence of objective evidence of impairment refer to events that lead to the estimation of an improbability of recovering the entire claim by the Group without recourse to enforcement of collateral:
(a) overdue principal or interest payments with a debt service of more than 90 days;

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

2 SUMMARY OF MATERIAL ACCOUNTING POLICIES (CONTINUED)

(b) the exposure is unlikely to be fully recovered by the Group without the collateral beiug executed, regardless of the existence of overdue amounts or the number of days past due.

Improbability of recovery is quantified by:
- significant financial difficulties of the debtor (inability to honor payments to suppliers, significant debts to the state budget, reporting of significant net losses etc.);
- financial results that no longer support the reimbursement of financial obligations in conjunction with the lack of alternative sources or projects supporting the repayment of debts.

(c) non-performing loans as a result of having been restructured over the past 12 months, and the impairment indicators for restructured loans being maintained if, after one year from the date of the restructuring the restructured loan is more than 30 days past due, or an additional restructuring is carried out within a 24-month observation period, starting with the date of the exiting of the restructured loan from the non-performing loans category;

(d) the debtor's declaration of insolvency at any of its stages or the initiation of enforcement procedures by the Group;

(e) it is clear that the debtor will go bankrupt;

(f) fraud situations;

(g) the initiation of legal procedures by third-party creditors (enforcement, insolvency proceedings, judicial reorganization, etc.), which, by their nature, anticipate negative effects on the ability to pay debts to the Group, entry into a resolution procedure for financial institutions or default for central governments

(h) the death of the debtor.

Estimation of expected credit loss

Loans and advances to customers

Expected credit loss is the difference between the total contractual cash flows that are owed to the Group in accordance with the contract and all cash flows that the Group expects to receive on an discounted basis at the original effective interest rate (or the effective interest rate adjusted by credit for purchased or originated credit-impaired financial assets).

Cash flows include cash flows from the sale of the collateral held or other credit enhancements that are an integral part of the contractual terms. Expected credit losses are an estimate of thc losses the Group expects to derive from an event, such as the debtor's inability to pay.

Depending on the credit risk, the Group rccognizes the expected credit loss as follows:

(i) For purchased or originated credit-impaired financial assets, only accumulated changes in loan losses for losses over the full life from the initial recognition are recognized;

(ii) For financial assets, other than purchased or originated credit-impaired financial assets for which credit risk has increased significantly since initial recognition or which have been impaired, the expected loss is measured at an amount equal to expected losses over the life of the asset;

Semnat pentru identificare
KPMG
20 APR 2026
Initialised for identification

2 SUMMARY OF MATERIAL ACCOUNTING POLICIES (CONTINUED)

(iii) For financial assets, other than purchased or originated credit-impaired financial assets for which credit risk has not increased significantly since initial recognition, the expected loss is measured at an amount equal to the expected loss for 12 months.

Expected credit losses over a 12-month period represent the portion of the expected credit loss over the life of the financial asset from possible default events within 12 months of the reporting date.
This is not the loss for exposures expected to default in the next 12 months or the expected cash outflow over the next 12 months.
The Group recognizes the expected credit loss over the life of the financial asset if there is a significant increase in credit risk from the initial recognition, taking into account all reasonable and justifiable information, including forecasts.
For the purpose of calculating the expected loss for non-impaired exposures, the Group incorporates the macroeconomic effect on probability of default (PD) and loss given default (LGD). The methodology for estimating probability of default (PD) implies:

- using an adjusted Weibull function to estimate cumulative PD curves;
- using a Vasicek model for incorporating forward looking.

Forward looking adjustments are based on the correlation between the macroeconomic indicators (GDP evolution, interest rate -ROBOR 3M evolution) and the companies' default rate, respectively between GDP evolution and average net salary increase adjusted by inflation rate and the individuals' default rate. The default rate is observed at the banking system level (NBR data, as the Bank does not have enough own data to estimate correlations).

The projections of macroeconomic indicators considered by Group refers to GDP projections published by the World Bank, the inflation projections published by National Bank of Romania and the increase of average salary (in 2026) similar with the average of increase from last thirteen years and 75% of this average in 2027, respectively the ROBOR projection, estimated in correlation with monetary policy, inflation evolution and market liquidity conditions.

The Group uses a total LGD model that involves calculating the cumulative recovery rates observed on each segment, based on which the parameters of a logistic function are estimated. The forward looking adjustment is made taking into account the correlation between PD and LGD and estimated forward looking adjustments for PD.

In order to determine expected losses on an individual or collective basis, the assets to which the impairment requirements of IFRS 9 apply are divided into significant and insignificant, at the time of the analysis, on the basis of criteria set by the Group and reviewed annually.
The significant financial assets to which the impairment provisions apply in accordance with IFRS 9, are subject to an individual analysis to identify the associated risk level, and where impairment indicators are identified, the expected loss is determined on the basis of an estimation of future cash flows, in two scenarios.
For insignificant financial assets and significant financial assets for which no indications of impairment were identified, the expected loss is determined based on a collective analysis.
The methodology and assumptions used to measure impairment are constantly reviewed by the Group. At each reporting date, the Group assesses and recognizes the provisions for expected credit losses of a financial asset or group of financial assets that are not held at fair value through profit or loss, a contract assets, a loan commitment, or financial guarantee contract to which the impairment provisions apply in accordance with IFRS 9.

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

2 SUMMARY OF MATERIAL ACCOUNTING POLICIES (CONTINUED)

For loans and receivables for which no impairment and no SICR has been identified, expected loss shall be determined over their lifetime from default events occurring within 12 months after the reporting date, on the basis of a collective analysis.

For loans for which there is significant increase in credit risk compared to the time of granting, expected credit loss is estimated over the life of the financial asset, on the basis of a collective analysis (for loan portfolios with similar credit risk).

The expected loss amount is the present value of the difference between the contractual cash flows and the expected cash flows (a cash shortfall), which includes both principal and interest cash flows.

In order to estimate the expected credit losses for credit exposures without impairment indicators, loans are grouped into similar credit risk portfolios, depending on the client category, the type of credit in the case of individuals, respectively the field of activity (NACE code) in in the case of legal persons.

Each stage is a separate category and will be assessed for the purpose of estimating expected loss as follows:

- loans in stage 1 - expected loss estimates for a period of 12 months;
- loans in stage 2 - the estimated loss throughout their lifetime; and
- loans in stage 3 (impaired) - the estimated loss throughout their lifetime.

In order to calculate the expected loss for each portfolio, PDs and LGDs will be applied to the exposure amount of the loans at default for each portfolio. Changes in future cash flow projections should reflect and be consistent with changes in observable data from one period to the next (e.g. GDP change in relation to the state of default or other factors that indicate changes in the probability of recording losses by the Group and their size).

The methodology used to estimate future cash flows is periodically reviewed by the Group to reduce any differences between estimated losses and actual loss experience based on the results of the model validation process.

The historical loss experience has to be adjusted on the basis of current observable information to reflect the effects of current conditions that have not affected the period on which historical loss experiences are based and to remove the effects of historical conditions that no longer exist.

If, in a subsequent period, the amount of impairment loss decreases and the decrease is related to an objective event that occurred after the impairment was recognized, the previously recognized impairment is reversed directly through the loss allowance account. Reversal is recognized in the statement of profit or loss.

2 SUMMARY OF MATERIAL ACCOUNTING POLICIES (CONTINUED)

Restructured loans

The restructured loans are related to credit agreements for which restructuring measures have been applied.

Restructuring operations are considered to be situations in which the borrower has been granted concessions as a result of the fact that is faced with financial difficulties in repaying the committed loans, or at least one of the following situations:

a) the granting of concessions, irrespective of the existence / absence of outstanding amounts, in the conditions of financial difficulties of the debtor;

b) the contract was classified before the restructuring as non-performing or would have been classified as non-performing if it had not been modified;

c) the contractual change implies a total or partial cancellation of the debt;

d) at the same time with the granting of the concession or at a date close to granting it, following the granting of a new loan, the debtor makes principal or interest payments related to another contract with the Group, which was classified as non-performing or would have been classified as non-performing in absence of refinancing;

e) at the same time with the granting of the concession or at a date close to granting it, following the granting of a new loan, the debtor makes principal or interest payments related to another contract concluded with the Group, which has recorded outstanding amount for at least 30 days at least once in the last 3 months prior to refinancing;

f) a change involving the extinguishment of the obligation by taking over the collateral when the change represents a concession;

g) the modified contract had more than 30 days past due (without being non-performing) at least once in the last 3 months prior to the restructuring or would have been in this situation if it had not been modified.

The financial difficulty does not refer to events of a temporary nature, it must be identified based on the analysis of the client's activity.

Loans subject to restructuring operations are classified as performing or non-performing assets starting with the date of the restructuring, based on the level of diminishing financial obligation (DO). If the diminished financial obligation that is considered to be caused by postponement of principal, interest, or fees is lower than 1%, and no other indications of impairment have been identified, the loan will be classified as forborne performing. If the DO level is higher than 1%, the loan will be classified as nonperforming. If, after 12 months, the conditions for the exiting of the exposures from the non-performing category are met simultaneously, the loan will be classified as performing assets with restructuring measures. These loans are monitored within a minimum 24-month observation period starting with the date of restructuring (for forborne performing) or starting with the date of exit from the category of non-performing loans for classification in the performing / non-performing loans category. Any additional restructuring measures applied within the observation period, as well as any overrun of the 30-day debt service over the period, lead to the classification of the restructured loan in the category of non-performing loans.

If at the time of the restructuring request analysis the DO is below the materiality threshold (1%) and the Bank has reasonable uncertainties regarding the ability to fully repay the new obligations in a timely manner, the credit is classified as non-performing.

Semnat pentru identificare
KPMG
20. APR. 2026
Initialisod for identification

2 SUMMARY OF MATERIAL ACCOUNTING POLICIES (CONTINUED)

Exiting from the restructured exposures category occurs when the following conditions are met cumulatively:

a) the restructured exposure is considered to be performing, even if it has been reclassified from the non-performing exposures category as a result of the debtor's financial statement analysis showing that the conditions for the non-performing category are no longer met;

b) from the date on which the restructured exposure was considered to be performing, a minimum of 2 years has passed;

c) during half of the probation period, payments took place regularly (principal and cumulative interest payments) that cannot be considered insignificant;

d) at the end of the probation period, no exposure to the debtor is past due for more than 30 days.

The Group monitors changes to the contractual clauses in order to establish those changes that result in the derecognition of the credit. Analysis for derecognition requires a qualitative analysis and, if necessary, a quantitative analysis according to IFRS 9 principles.

Write-off loans

Financial assets are written-off, in whole or in part, when the Group exhausted all practical recovery efforts and has concluded that there is no reasonable expectation of recovery
The criteria considered by the Group for assessing the need for derecognition are:
- loans granted to customers in bankruptcy/insolvency/foreclosure, with debt service of more than 180 days, without collateral/guarantees issued by financial institutions;
- unsecured exposures to deceased individual customers;
- loans secured by guarantees for which more than ten auctions have been held, the period elapsed since then is more than 4 years and no prospects for the recovery of collateral;
- loans granted to clients in legal proceedings for which the existing legal situation / litigation leads to the improbability of recovering claims/recovery of collateral in a measurable horizon.

For loans that are 100% covered by impairment adjustments/expected loss adjustments, the Group may derecognize them by directly reducing their gross carrying amount while simultaneously recording the respective receivables in off-balance sheet accounts. Subsequently, the Group records any collection of amounts from debtors in "Recoveries from loans previously written off" accounts with direct effect on the profit or loss account.

Off balance sheet commitments

The Group analyzes off-balance-sheet commitments, considering them in the same risk category as the balance sheet exposures. The provision for expected losses for off-balance sheet commitments is calculated on the basis of a conversion factor that describes how the use of credit limits will be increased or how the guarantees issued in loans from the beginning of the observation period to the time of default will be converted. The PD/LGD corresponding parameters to the homogeneous portfolio in which that exposure is assigned shall be applied to the determined equivalent of the exposure balance.

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

2 SUMMARY OF MATERIAL ACCOUNTING POLICIES (CONTINUED)

Assets valued at fair value through other comprehensive income

The expected losses on financial assets classified as fair value through other comprehensive income, excluding equity instruments designated as such by the Group, is recognized in other comprehensive income without affecting the carrying amount of the financial assets.

Investments in equity instruments

Investments in equity instruments classified by the Group at initial recognition in the category of financial assets measured at fair value through other comprehensive income are not subject to impairment provisions for the recognition and measurement of the provision for expected impairment losses.

2.10 Leasc payments

The Group has entered into leases for real estate buildings and land. Lease liabilities are recognised in respect of the Group's obligations to make future lease payments and 'Right of Use' assets arc recognised that represent the Group's right to use the underlying assets.

In accordance with the option provided by IFRS 16.4, the Group has elected not to apply IFRS 16 to leases of intangible assets. These contracts arc accounted for in accordance with IAS 38 – Intangible Assets. License rights that are explicitly outside the scope of IFRS 16 are also accounted for in accordance with IAS 38.

The Group did not apply the "short term leases" exemption, as provided in IFRS 16 Appendix A.

The Group applies the "low value assets" exemption for all those rent contracts for which the value of the underlying assets is below USD 5,000.

The Group does not apply the practical approach set out in paragraph 15 of IFRS 16 regarding the lessee's possibility not to separate non-leasing from leasing components, and therefore has treated each lease component and service component of the contract separately.

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

2 SUMMARY OF MATERIAL ACCOUNTING POLICIES (CONTINUED)

In identifying a non-leasing component, the Group determines whether it transfers a good or service to the lessee.

a) Non-leasing components (services)

Expenses related to services which are separate components other than leasing (services): maintenance of the common areas in case of real estate leases, electricity and other utilities, marketing services, management fees, the price of which is billed separately from the rent of the underlying asset, are recorded in the profit and loss account as operating expenses.

b) Not separable non-lease components

Property/building tax costs paid on behalf of the lessor being not separable non-lease components, are not non-leasing separate components because no good or service is transferred to the Group.

c) VAT treatment

The VAT component is not part of the lease liability because it does not involve the transfer of a good or service. The Group will record the VAT when it is invoiced and will become due (will not be capitalized over the lease period).

Lease term

The lease term is considered as the non-cancellable period for which the Group has the right to use an underlying asset, together with periods covered by an option to extend the lease, if the Group is reasonably certain to exercise that option and periods covered by an option to terminate the lease, if the Group is reasonably certain not to exercise that option.

Recognition and measurement

Initial measurement

For all the contracts in scope of IFRS 16, the Group recognizes a right-of-use asset and a corresponding lease liability.

The lease liability is measured as the present value of the lease payments during the lease that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the lessee shall use the lessee's incremental borrowing rate.

At the commencement date of a lease, the right-of-use asset is measured at cost

The Group includes in the cost of the right-of-use asset the following:

a. the amount of the initial measurement of the lease liability;
b. lease payments made at or before the commencement date, less any lease incentives received;
c. Initial direct costs.

For each reporting period, the Group will calculate the lease liabilities in the original currency of the contract and convert them in RON by using the exchange rate from the reporting day. The Group will recognise any exchange rate differences in the statement of profit or loss.

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

The right of use asset is not a monetary item and it is recognised in RON, the Group's functional currency. As such, the right of use asset is not subsequently measured to account for any exchange rates differences, as it is the case for lease liability.

Subsequent measurement

After the commencement date, the right-of-use asset is measured by applying a cost model.

The value of right-of use asset is decreased by any accumulated depreciation and any accumulated impairment adjustments and adjusted for as a result of any re-measurement of the lease liability.
The Group will calculate the amortization of the right to use the asset on a straight-line basis over the shorter period between the lease term and the useful life of the right-of-use asset.

After the commencement date, the Group measures the lease liability by:
- increasing the carrying amount to reflect interest on the lease liability;
- reducing the carrying amount to reflect the lease payments made and
- remeasuring the carrying amount to reflect any reassessment or lease modifications or to reflect revised in-substance fixed lease payments.

Please refer to Notes 22 and 32 for further details.

2.11 Cash and cash equivalents

Cash and cash equivalents comprise of cash balances on hand and nostro accounts with banks, including current account with the National Bank of Romania. Cash is recorded at nominal value and cash equivalents are recorded at amortised cost in the balance sheet.
Cash and cash equivalents are short-term investments which are readily convertible to cash and which are subject to an insignificant risk of changes in value.
Cash and cash equivalents comprise of balances with less than three months maturity from the origination date, including cash and non-restricted balances with the central bank, current accounts with banks and short-term placements with banks.

2.12 Derivatives

Derivatives are held for risk management purposes and are measured at fair value in the statement of financial position with the changes in fair value recorded in the statement of profit or loss.

Derivatives include currency swaps contracts and currency forward transactions on the exchange rate and on debt instruments. The positive fair value of the derivatives is carried as asset and the negative fair value is carried as liability.

Changes in the fair value of derivatives are included in profit or loss for the year (Net gains/(loss) on derivatives). The Group does not apply hedge accounting.

2 SUMMARY OF MATERIAL ACCOUNTING POLICIES (CONTINUED)

2.13 Loans and advances to banks

Amounts due from other banks are recorded when the Group borrows money to counterparty banks with no intention of trading the resulting unquoted non-derivative receivable due on fixed or determinable dates. Amounts due from other banks are carried at amortised cost.

2.14 Investment property

Investments properties are properties held by the Group in order to obtain rental income and are not used by the Group in the current activity.

Investment property is initially measured at cost, taking into account any costs directly attributable to the acquisition (such as fees for legal services, real estate agent fees and notary fees, transfer fees and charges of the property). After the initial recognition, an investment property is measured at cost less accumulated depreciation and adjustments for impairment, according to IAS 16. The difference between the net proceeds from the sale and the net carrying amount of the asset is recognized in profit or loss upon derecognition.

Investment properties that meet the criteria to be classified as held for sale in accordance with IFRS 5 are assessed in accordance with IFRS 5.

Rental income is recorded in profit or loss for the year within other operating income.

Subsequent expenditure is capitalised only when it is probable that future economic benefits associated with it will flow to the Group, and the cost can be measured reliably. All other repairs and maintenance costs are recognised when incurred.

The Group records as investment property the following tangible assets:

a) 100% surplus space for sale or rental;
b) Mixed-use spaces that cannot be sold separately are entirely classified as investment property only if the surplus space is at least 70%;
c) Mixed-use spaces that can be sold separately and have a gross book value less than RON 2,000,000 will be classified as investment property or tangible assets based on which part from that space (surplus or banking) is more significant;
d) For the remaining mixed spaces that can be sold separately, only the surplus is classified as investment property; for this is required to establish the gross value based on the value distribution report.

Revaluation reserve from the transfer date of property and equipment in investment property is reclassified to retained earnings at the date of investment property derecognition.

If an investment property is introduced in the usual banking activity, it is then reclassified to the plant, property and equipment account.

Semnat pentru identificare
KPMG
20 APR. 2026
Initialled for identification

2 SUMMARY OF MATERIAL ACCOUNTING POLICIES (CONTINUED)

2.15 Tangible assets

(i) Recognition and valuation

Land and buildings are presented at reevaluated value less accumulated depreciation. The other items from the tangible assets category are presented at their historical cost less accumulated depreciation and the adjustments for impairment losses. Capital expenditure on property and equipment under construction is capitalized and depreciated once the assets enter into use.
Land and buildings are subject to periodical revaluation to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting period.
Evaluations are made by certified external and internal evaluators.
If there is no market based evidence of fair value, fair value is estimated using an income approach.
Increases in the carrying amount arising on revaluation are credited to other comprehensive income and increase the revaluation reserve in equity. Decreases that offset previous increases of the same asset are recognised in other comprehensive income and decrease the previously recognised revaluation reserve in equity to the limit of the cost; all other decreases are charged to profit or loss for the year.

The revaluation reserve for property and equipment included in equity is transferred directly to retained earnings when the revaluation surplus is realised on the retirement or disposal of the asset.

Upon revaluation of tangible assets, accumulated depreciation at the date of revaluation is eliminated from the gross carrying amount of the asset and the gross carrying amount after the recording of revaluation is equal to its revaluated amount.

(ii) Subsequent costs
The Group recognizes in the carrying amount of an item of property and equipment the cost of replacing part of such an item when that cost is incurred if it is probable that the future economic benefits embodied with the item will flow to the Group and the cost of the item can be measured reliably. All other expenditures are recognized in the statement of profit or loss as an expense is incurred.

(iii) Depreciation
Depreciation is provided on a straight-line basis over the estimated useful lives of each item of the tangible assets components or of important categories of tangible assets that are recorded separately. Land is not subject to depreciation.

(iv) Derecognition
Gains and/or losses from derecognition of tangible assets is determined as the difference between revenues from sales of tangible assets and the expenses with their disposal and /or their retirement and are recognized in profit or loss for the year (within other operating income or expenses).

2 SUMMARY OF MATERIAL ACCOUNTING POLICIES (CONTINUED)

The estimated useful lives by categories are as follows:

Categories	Years
Buildings	50
Equipment	3 – 20
Vehicles	6
Furniture	14
Other tangible assets	4 – 22

Depreciation methods and useful lives are reassessed at each reporting date.

2.16 Intangible assets

Intangible assets that are acquired by the Group are stated at cost less accumulated amortisation and impairment losses. Intangible assets include software and licences.

Costs associated with developing or maintaining software programs are recognized as an expense when incurred. Costs that are directly associated with the production of identifiable and unique software products controlled by the Group, and that will probably generate economic benefits exceeding costs beyond one year, are recognized as intangible assets.

Amortisation is recognised in profit or loss on a straight-line basis over the estimated useful life of the software, from the date that it is available for use. The estimate useful life for software is 4 years.

2.17 Impairment of non-financial assets

An impairment loss is recognised if the carrying amount of the asset or its cash-generating unit exceeds its recoverable amount. A cash-generating unit is the smallest identifiable asset group that generates cash flows independently from other assets and groups. Impairment losses are recognised in profit or loss. Impairment losses recognised in respect of cash-generating units are allocated to reduce the carrying amount of the other assets in the unit on a pro rata basis.

The recoverable amount of an asset or cash-generating unit is the greater of its value in use and its fair value less the costs to sell. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market conditions and the risks specific to the asset.

2.18 Debt securities issued

Debt securities issued are classified as financial liabilities. The debt securities issued are initially recognized at fair value to which possible transaction costs are added and then measured at amortized cost using the effective interest rate method.

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

2 SUMMARY OF MATERIAL ACCOUNTING POLICIES (CONTINUED)

2.19 Deposits from banks and customers

Deposits from banks and customers are initially measured at fair value plus transaction costs, and subsequently measured at amortised cost using the effective interest method.
Deposits from banks are recorded when the Bank receives money or other assets from other counterparty banks.
Customer accounts are non-derivative liabilities to individuals, state or corporate customers.

2.20 Borrowings from banks and other financial institutions

The loans obtained from banks and other financial institutions include loans from international banks and financial institutions and are measured at amortised cost.

2.21 Sale and repurchase agreements of securities

Sale and repurchase agreements ("repo agreements"), which effectively provide a lender's return to the counterparty, are treated as secured financing transactions. Securities sold under such sale and repurchase agreements are not derecognized. The securities are not reclassified in the statement of financial position unless the transferee has the right by contract or custom to sell or repledge the securities, in which case they are reclassified as pledged securities. The corresponding liability is presented within deposits from banks.

Securities purchased under agreements to resell ("reverse repo agreements"), which effectively provide a lender's return to the Group, are recorded as loans and advances from banks or loans and advances to customers, as appropriate. The difference between the sale and repurchase price, adjusted by interest and dividend income collected by the counterparty, is treated as interest income and accrued over the life of repo agreements using the effective interest method.

Securities lent to counterparty banks for a fixed fee are retained in the financial statements in their original category in the statement of financial position unless the counterparty has the right by contract or custom to sell or repledge the securities, in which case they are reclassified and presented separately.

Securities borrowed for a fixed fee are not recorded in the financial statements, unless these are sold to third parties, in which case the purchase and sale are recorded in profit or loss for the year within net gains arising from trading securities. The obligation to return the securities is recorded at fair value in other borrowed funds.

2.22 Provisions

A provision is recognised in the balance sheet when the Group has a present legal or constructive obligation as a result of a past event to transfer economic benefits in order to settle the obligation and the amount of the obligation can be reliably estimated.

2 SUMMARY OF MATERIAL ACCOUNTING POLICIES (CONTINUED)

2.23 Contingent assets and liabilities

Contingent liabilities are not recognized in the financial statements. They are disclosed in notes unless the possibility of an outflow of economic benefits is remote. Contingent assets are not recognized in the financial statements but disclosed when an inflow of economic benefits is probable.

2.24 Financial guarantees

The Group issues financial guarantees and commitments to provide loans.

Financial guarantees are contracts that require the Group to make specified payments to reimburse the holder for a loss they incur because a specified debtor fails to make payment when due in accordance with the terms of a debt instrument and represents a credit risk.

Financial guarantee liability is initially recognised at its fair value which is normally highlighted by the amount of fees received.

This amount is amortized throughout the life of the commitment, except for commitments to originate loans if it is probable that the Group will enter into a specific lending arrangement and does not expect to sell the resulting loan shortly after origination; such loan commitment fees are deferred and included in the carrying value of the loan on initial recognition. At the end of each reporting period, the commitments are measured at the higher value between (i) the amount initially recognized less, where appropriate, the cumulative amount of revenue recognized in accordance with IFRS 15 and (ii) allowance for losses caused to the end of each reporting period.

In cases where the fees are charged periodically in respect of an outstanding commitment, they are recognised as revenue on a time proportion basis over the respective commitment period.

2.25 Segment reporting

The Bank discloses information at segment level to enable users of its financial statements to evaluate the nature and financial effects of the business activities in which it engages and the economic environments in which it operates.
An operating segment is a component of the Bank:
(a) that engages in business activities from which it may earn revenues and incur expenses
(b) whose operating results are regularly reviewed by the entity's chief operating decision maker to take decisions about resources to be allocated to the segment and assess its performance, and
(c) for which discrete financial information is available.
Segment reporting is based on the following business lines of the Bank: corporate, authorities of public local administration, individuals, small and medium entities (referred to as "SME") and treasury, the latter including financial institutions.

2 SUMMARY OF MATERIAL ACCOUNTING POLICIES (CONTINUED)

2.26 Employee benefits

Short term benefits

Short-term employee benefits include wages, salaries, bonuses and social security contributions. Short-term employee benefits are recognised as an expense when services are rendered. The Group includes in short-term benefits the accruals for the employees' current year profit sharing which can be paid within twelve months from the end of the period.

Pension plans/ social and pension contributions

The Group, in the normal course of business, makes payments to the Romanian state funds on behalf of its employees for the pension fund and health care fund. All the employees of the Group are members and are also legally obliged to make defined contributions (included in the social security contributions) to the Romanian state pension plan. All related contributions to the Romanian state pension plan are recognized as an expense in the profit and loss statement for the period when incurred. The Group does not operate any independent pension scheme and, consequently, has no other obligation in respect of pensions.

Post- employment benefits

The Group provides its employees retirement benefits. In this case, the Group recognizes a liability in the financial statements.

2.27 Share capital

Ordinary shares are classified as equity.
Share capital has been adjusted to reflect the impact of IAS 29 up to 1 January 2004 when Romania ceased to be a hyperinflationary economy.

2.28 Trade and other payables

Trade payables are accrued when the counterparty has performed its obligations under the contract and are measured at amortized cost.

2.29 Corrections of errors

Prior period errors are omissions and misstatements contained in the financial statements for one or more prior periods that result from the non-use or erroneous use of reliable information that was available at the time the financial statements for those periods were approved and could have been used. obtained and taken into account, reasonably, in the preparation and presentation of the annual financial statements.
Such errors include the effects of mathematical errors, errors in applying accounting policies, ignoring or misinterpreting events and fraud.

2 SUMMARY OF MATERIAL ACCOUNTING POLICIES (CONTINUED)

2.30 Corrections of errors in the financial statements for the financial year ended 31 December 2024

During 2025, the Group identified an error that led to the non-recording of adjustments for the impairment of the receivables for outstanding commissions associated with current accounts, starting with 2022.

The cumulative amount of adjustments for impairment not recorded as of December 31, 2024 is RON 41,397 thousand, being considered significant in relation to the materiality thresholds in the Group's accounting policy manual. Therefore, the Group decided to correct this error by restating comparatives information in the statement of financial position as at December 31, 2024.

The cumulative amount of adjustments for impairment not recorded as of January 1, 2024 is RON 26,449 thousand and affects the position of "Retained earnings" and "Loans and advances to customers". This amount was considered immaterial in relation to the materiality thresholds in the Group's accounting policy manual and given the limited impact on the lines in the financial statements, the Group decided not to present the statement of financial position as at 1 January 2024.

The adjustment did not have material impact on profit/loss for the 12 month period ended 31 December 2025 therefore the comparative data in the statement of profit or loss and other comprehensive income and statement of cash flows has not been restated.

The effect of the error correction on these consolidated and separate financial information was as follows:

Statement of financial position
Group

	31 December 2024		31 December 2024
	Reported	Correction	Restated
Loans and advances to customers	37,227,458	(41,397)	37,186,061
Total assets	**99,326,431**	**(41,397)**	**99,285,034**
Retained earnings	2,337,005	(41,397)	2,295,608
Total equity	**5,449,774**	**(41,397)**	**5,408,377**
Total liabilities and equity	**99,326,431**	**(41,397)**	**99,285,034**

2 SUMMARY OF MATERIAL ACCOUNTING POLICIES (CONTINUED)

Bank

	31 December 2024 Reported	Correction	31 December 2024 Restated
Loans and advances to customers	37,227,458	(41,397)	37,186,061
Total assets	**99,246,743**	**(41,397)**	**99,205,346**
Retained earnings	2,295,623	(41,397)	2,254,226
Total equity	**5,408,159**	**(41,397)**	**5,366,762**
Total liabilities and equity	**99,246,743**	**(41,397)**	**99,205,346**

The impact on the result for the 12-month period ended December 31, 2024 is in the amount of RON 15 million and has not been corrected by restatement of the line "Net expenses with impairment of loans and advances granted to customers, provisions for credit commitments and financial guarantees given" because this amount is immaterial, being presented in the consolidated and individual statement of changes in equity on the line "Other corrections".
As such, the cash flow statement was not affected either.

Semnat pentru identificare
KPMG
20. APR. 2026
Initialisod for identification

3 FINANCIAL RISK MANAGEMENT

a) Introduction

The most important types of financial risks to which the Group is exposed are credit risk, liquidity risk, market risk and interest rate risk other than trading portfolio. Market risk includes currency risk and equity price risk. This note provides information regarding Group's and Bank's exposure to every risk mentioned above, the objectives and policies of the Bank and evaluation and risk management processes.

Risk management framework

The Board of Directors of the Bank has the overall responsibility for the establishment and monitoring of the Bank's/Group's risk management framework. In this way, the Board of Directors of the Bank analyses, reviews and approves, at least annually, the Bank's/Group's risk management strategies and policies to reflect changes in internal and external factors, as well as changes in the economic environment in which the Bank operates. The Board of Directors of the Bank also reconsiders and approves the risk profile, setting acceptable levels for significant risks and ensures that the necessary steps are taken to identify, assess, monitor and control significant risks, including for outsourced activities.

The Executive Committee, the Asset and Liability Committee (ALCO), the Risk Management Committee and Operational Risk Management Committee function, within the limits of the powers delegated by the Board of Directors of the Bank, which are responsible for developing and monitoring the Bank's risk management policies in areas specified by them. All committees report regularly to the Board of Directors.

The Bank's risk management policies are established to identify and analyse the risks to which the Bank is exposed, to set appropriate risk limits and controls and to monitor risks and adherence to risk limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions, products and services offered.

The Bank, through its training, management standards and procedures, aims to develop a disciplined and constructive control environment, in which all employees understand their roles and obligations. The Bank's Audit Committee is responsible for monitoring the compliance with the Bank's risk management procedures. The Audit Committee is assisted in fulfilling these functions by Internal Audit. Internal Audit undertakes both regular and ad-hoc reviews of risk management controls and procedures, the results of which are reported to the Audit Committee.

b) Credit risk

Credit risk is the risk of financial loss of the Group if a customer or a counterparty of a financial instrument fails to meet its contractual obligations.

Credit risk associated with trading and investing activities is managed through the Bank's market risk management process. The risk is mitigated through selecting counterparties with good credit rating standings, monitoring their activities and ratings and through the use of exposure limits and when appropriate, the obtaining of collaterals.

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

3 FINANCIAL RISK MANAGEMENT (CONTINUED)

The Group's primary exposure to credit risk arises from its lending activity and other transactions in which the Group recognizes financial assets. The maximum amount of credit exposure in this regard is represented by the carrying amounts of the assets recognised in the balance sheet.

The Group is exposed to credit risk from various other financial assets, including derivative instruments and debt investments, for which the maximum current credit exposure is equal to the carrying amount of these assets in the balance sheet. In addition, the Group is exposed to off balance sheet credit risk through commitments to grant loans for which the maximum exposure is the commitment value.

In order to minimise this risk, the Group has established exposure limits and procedures in order to screen the customers before granting the loans and to monitor their ability to repay the principal and interest during the lifetime of the loan.

Credit risk is diminished by the amount of collateral received. The adjustment value for impaired loans is based on the management's analysis at the balance sheet date after taking into account the potential cash flows from the execution of the collateral, net of the costs of obtaining and selling them. Management closely monitors the evolution of the portfolio and the cash flow forecast such to ensure it reflects the revised estimates of expected future cash flows in the impairment assessments

Credit risk management

The Board of Directors of the Bank has delegated, through the Executive Committee, the responsibility of monitoring the credit risk to its Credit Committee (including Restructuring Committee). Separately, The Risk Management Division, reporting to the Executive Committee, is responsible for oversight of the Bank's credit risk, including:

- *Formulating credit policies* in consultation with business units, covering collateral requirements, credit assessment, risk grading and reporting, documentary and legal procedures and compliance with regulatory and statutory requirements.
- *Establishing the authorisation structure for the approval* and renewal of credit facilities, approval of changes in the contract terms (restructuring). Authorisation limits are allocated to levels of credit approvers. Greater credit facilities require approval by the highest level of the Credit Committee, the Executive Committee or the Board of Administrators as appropriate.
- *Reviewing and assessing credit risk.* The Credit Committee assesses all credit exposures in excess of designated limits, prior to facilities being approved or recommended for approval by the Board of Directors and/or committed to customers. Renewals and reviews of facilities are subject to the same review process.
- *Limiting concentration of exposure* to counterparties, geographical areas and industries (for loans and advances to customers) and by issuer, credit classification category, market liquidity and country (for investment securities).
- *Reviewing compliance* of business units with agreed exposure limits, including those for selected industries and product types.
- *Providing regular reports* on the credit quality of portfolios to the Board of Directors and taking appropriate corrective actions.
- *Providing advice, guidance and specialist expertise* to business units to promote best practice throughout the Bank for credit risk management.

Semnat pentru identificare
KPMG
20 APR 2026
Initialised for identification

3 FINANCIAL RISK MANAGEMENT (CONTINUED)

Concentration of credit risk that arises from financial instruments exists for groups of counterparties or other third parties when they have similar economic characteristics that would cause their ability to meet contractual obligations to be similarly affected by changes in economic or other conditions. The major concentration of credit risk in relation to the Group's loans and advances is disclosed below. The disclosure of exposures and specific adjustments for expected losses are grouped by portfolios, having the below characteristics, taken into account in the process of determining the parameters used in the calculation of adjustments for expected credit losses (ECL):

CAG	Legal entities Agriculture
CSA	Individuals – personal needs loans fully collateralised with real estate collaterals
CSN	Individuals – personal needs loans without real estate collaterals or not fully covered
CTS	Bridge loans for subsides
IP	Individuals – Mortgage loans
OW	Cards/Overdraft
CAP	Public local administrations
CCM	Legal entities Commerce
CCO	Legal entities Construction
CIN	Legal entities Industry
CSS	Legal entities Services
CBO	Public central administrations

The table below presents the Group/Bank's loans commitments and financial guarantees net of provision outstanding as at 31 December 2025, split by stages:

	Group/Bank			
	Stage 1	Stage 2	Stage 3	Total
Crediting commitments				
Exposure	4,431,078	378,248	44,707	**4,854,033**
Provision	31,177	11,412	4,149	**46,738**
Net crediting commitments	**4,399,901**	**366,836**	**40,558**	**4,807,295**
Guarantee commitments				
Exposure	1,243,630	177,244	47,203	1,468,077
Provision	9,359	1,777	9,158	20,294
Net guarantee commitments	**1,234,271**	**175,467**	**38,045**	**1,447,783**

The table below presents the Group/Bank's loans commitments and financial guarantees net of provision outstanding as at 31 December 2024, split by stages:

	Group/Bank			
	Stage 1	Stage 2	Stage 3	Total
Crediting commitments				
Exposure	3,838,113	230,965	19,601	**4,088,679**
Provision	20,334	5,135	2,052	**27,521**
Net crediting commitments	**3,817,779**	**225,830**	**17,549**	**4,061,158**
Guarantee commitments				
Exposure	1,566,321	252,084	81,261	1,899,666
Provision	9,435	2,631	15,873	27,939
Net guarantee commitments	**1,556,886**	**249,453**	**65,388**	**1,871,727**

3 FINANCIAL RISK MANAGEMENT (CONTINUED)

The Group/Bank monitors the concentration of on balance credit risk by geographical regions. An analysis of concentrations of credit risk exposures at the reporting date is shown below (amounts net of expected losses):

	Group/Bank		
	Gross exposure 31 December 2025	Adjustments for expected credit loss 31 December 2025	Net exposure 31 December 2025
Bucuresti-Ilfov	15,806,803	952,337	14,854,466
Center	2,156,776	149,241	2,007,535
North-East	2,865,056	210,729	2,654,327
North-West	4,332,791	257,710	4,075,081
South-East	4,357,682	417,858	3,939,824
South-Muntenia	2,393,217	186,301	2,206,916
South-West Oltenia	2,308,466	122,378	2,186,088
West	1,545,582	143,454	1,402,128
Total	**35,766,373**	**2,440,008**	**33,326,365**

	Gross exposure 31 December 2024 restated	Adjustments for expected credit loss 31 December 2024 restated	Net exposure 31 December 2024 restated
Bucuresti-Ilfov	16,423,450	925,376	15,498,074
Center	2,311,536	140,587	2,170,949
North-East	3,575,233	157,109	3,418,124
North-West	4,968,662	203,781	4,764,881
South-East	4,758,174	249,283	4,508,891
South-Muntenia	2,850,072	146,256	2,703,816
South-West Oltenia	2,620,675	112,758	2,507,917
West	1,713,540	100,131	1,613,409
Total	**39,221,342**	**2,035,281**	**37,186,061**

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

3 FINANCIAL RISK MANAGEMENT (CONTINUED)

The split of the Group/Bank's gross loans and advances to customers by class and category, as at 31 December 2025 (gross amounts):

	Group/Bank				
	Stage 1	Stage 2	Stage 3	POCI	Total
Individuals – personal needs loans fully collateralised with real estate collaterals	111,391	20,379	26,829	-	158,599
Individuals – personal needs loans without real estate collaterals or not fully covered	2,758,017	53,876	212,523	-	3,024,416
Individuals – Mortgage loans	6,426,315	371,729	84,891	-	6,882,935
Cards/Overdraft	844,617	6,822	26,802	-	878,241
Total loans for individuals	10,140,340	452,806	351,045	-	10,944,191
Legal entities Agriculture	1,616,863	578,358	511,257	-	2,706,478
Public local administrations	1,323,959	94,651	3,627	-	1,422,237
Legal entities Industry	2,804,999	746,323	889,951	9,459	4,450,732
Legal entities Commerce	1,957,728	274,601	551,554	-	2,783,883
Legal entities Construction	1,413,670	123,687	384,631	-	1,921,988
Legal entities Services	3,935,776	671,678	670,438	-	5,277,892
Bridge loans for subsides	384,936	112,129	60,144	-	557,209
Public central administrations	5,701,763	-	-	-	5,701,763
Total corporate loans and advances	19,139,694	2,601,427	3,071,602	9,459	24,822,182
Total gross loans and advances	29,280,034	3,054,233	3,422,647	9,459	35,766,373
Collaterals	17,179,243	2,776,486	2,585,969	9,459	22,551,157

The collaterals value, presented in the tables from pages 50 – 63 includes the collaterals value accepted to be taken into account as a risk reducing factor in order to determine adjustments for expected losses (including the value of assigned receivables) and are capped at the exposure value; in case of loan with guarantees issued by guarantee funds/ Eximbank with terms regarding the risk sharing in the enforcement process of the other guarantees related to the loan, the value of the guarantees is the one resulted after pari-passu principle application.

Semnat pentru identificare
KPMG
20. APR. 2026
Initialed for identification

3 FINANCIAL RISK MANAGEMENT (CONTINUED)

The split of the Group/Bank's gross loans and advances to customers by class and category, as at 31 December 2024 restated (gross amounts):

	Group/Bank				
	Stage 1	Stage 2	Stage 3	POCI	Total
Individuals personal needs loans fully collateralised with real estate collaterals	133,911	21,097	32,465	-	187,473
Individuals – personal needs loans without real estate collaterals or not fully covered	2,184,138	46,194	122,288		2,352,620
Individuals Mortgage loans	6,461,196	438,095	82,358	-	6,981,649
Cards/Overdraft	606,133	4,934	18,040	-	629,107
Total loans for individuals	9,385,378	510,320	255,151		10,150,849
Legal entities Agriculture	2,561,469	714,143	260,608	-	3,536,220
Public local administrations	1,841,583	145,420	3,865	-	1,990,868
Legal entities Industry	3,786,007	975,570	510,578	26,107	5,298,262
Legal entities Commerce	2,898,154	353,886	492,274	-	3,744,314
Legal entities Construction	2,116,101	158,673	321,521	-	2,596,295
Legal entities Services	5,033,594	516,111	660,329	-	6,210,034
Bridge loans for subsides	558,605	77,235	17,534	-	653,374
Public central administrations	5,041,126	-	-	-	5,041,126
Total corporate loans and advances	23,836,639	2,941,038	2,266,709	26,107	29,070,493
Total gross loans and advances	33,222,017	3,451,358	2,521,860	26,107	39,221,342
Collaterals	21,999,920	2,968,659	2,089,358	26,107	27,084,044

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

3 FINANCIAL RISK MANAGEMENT (CONTINUED)

The Group/Bank's expected credit loss related to loans and advances to customers as at 31 December 2025:

	Group/Bank				
	Stage 1	Stage 2	Stage 3	POCI	Total
Individuals – personal needs loans fully collateralised with real estate collaterals	685	279	17,055	-	18,019
Individuals – personal needs loans without real estate collaterals or not fully covered	35,868	1,368	142,165	-	179,401
Individuals – Mortgage loans	8,536	2,739	34,502	-	45,777
Cards/Overdraft	5,667	136	21,603		27,406
Total adjustments for expected credit loss for individuals	50,756	4,522	215,325	-	270,603
Legal entities Agriculture	25,403	34,685	261,116	-	321,204
Public local administrations	13,239	947	562	-	14,748
Legal entities Industry	64,835	92,102	472,057	-	628,994
Legal entities Commerce	29,135	17,517	295,323	-	341,975
Legal entities Construction	37,317	10,465	271,209	-	318,991
Legal entities Services	78,843	65,784	363,254	-	507,881
Bridge loans for subsides	1,702	538	32,611	-	34,851
Public central administrations	761	-	-	-	761
Total adjustments for expected credit loss for companies	251,235	222,038	1,696,132	-	2,169,405
Total adjustments for expected credit loss	301,991	226,560	1,911,457	-	2,440,008
Gross loans and advances to clients	29,280,034	3,054,233	3,422,647	9,459	35,766,373
Net loans and advances to clients	28,978,043	2,827,673	1,511,190	9,459	33,326,365

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

3 FINANCIAL RISK MANAGEMENT (CONTINUED)

The Group/Bank's expected credit loss related to loans and advances provided to customers as at 31 December 2024 restated:

	Group/Bank				
	Stage 1	Stage 2	Stage 3	POCI	Total
Individuals – personal needs loans fully collateralised with real estate collaterals	761	276	19,939	-	20,976
Individuals – personal needs loans without real estate collaterals or not fully covered	27,684	903	69,824	-	98,411
Individuals – Mortgage loans	9,040	2,748	33,054	-	44,842
Cards/Overdraft	3,901	93	11,379	-	15,373
Total adjustments for expected credit loss for individuals	41,386	4,020	134,196	-	179,602
Legal entities Agriculture	36,136	34,602	132,618	-	203,356
Public local administrations	18,416	1,454	301	-	20,171
Legal entities Industry	73,602	93,577	301,865	-	469,044
Legal entities Commerce	47,850	18,435	294,152	-	360,437
Legal entities Construction	49,618	9,773	197,677	-	257,068
Legal entities Services	91,896	52,820	393,787	-	538,503
Bridge loans for subsides	726	160	5,541	-	6,427
Public central administrations	673	-	-	-	673
Total adjustments for expected credit loss for companies	318,917	210,821	1,325,941	-	1,855,679
Total adjustments for expected credit loss	360,303	214,841	1,460,137	-	2,035,281
Gross loans and advances to clients	33,222,017	3,451,358	2,521,860	26,107	39,221,342
Net loans and advances to clients	32,861,714	3,236,517	1,061,723	26,107	37,186,061

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

3 FINANCIAL RISK MANAGEMENT (CONTINUED)

Presentation of the Group/Bank's loan commitments given as at 31 December 2025:

	Group/Bank			
31 December 2025	**Stage 1**	**Stage 2**	**Stage 3**	**Total**
Individuals – personal needs loans without real estate collaterals or not fully covered	17,836	1	39	17,876
Individuals – Mortgage loans	35,057	-	-	35,057
Cards/Overdraft	900,160	11,185	1,990	913,335
Gross total for individuals	953,053	11,186	2,029	966,268
Provision	927	65	131	1,123
Net total individuals	952,126	11,121	1,898	965,145
Legal entities Agriculture	644,705	189,953	28,569	863,227
Public local administrations	88,245	50	-	88,295
Legal entities Industry	354,542	91,369	3,642	449,553
Legal entities Commerce	220,635	2,741	6,135	229,511
Legal entities Construction	735,957	38,315	1,682	775,954
Legal entities Services	1,433,160	44,562	2,610	1,480,332
Bridge loans for subsides	781	72	40	893
Gross total corporate	3,478,025	367,062	42,678	3,887,765
Provision	30,250	11,347	4,018	45,615
Net total corporate	3,447,775	355,715	38,660	3,842,150
Gross total	**4,431,078**	**378,248**	**44,707**	**4,854,033**
Provision	31,177	11,412	4,149	46,738
Net total	**4,399,901**	**366,836**	**40,558**	**4,807,295**

Presentation of the Group/Bank's financial guarantees given as at 31 December 2025:

	Group/Bank			
31 December 2025	**Stage 1**	**Stage 2**	**Stage 3**	**Total**
Financial guarantees given	1,243,630	177,244	47,203	1,468,077
Provision	9,359	1,777	9,158	20,294
Net total	1,234,271	175,467	38,045	1,447,783

3 FINANCIAL RISK MANAGEMENT (CONTINUED)

Presentation of the Group/Bank's loan commitments given as at 31 December 2024:

	Group/Bank			
31 December 2024 restated	**Stage 1**	**Stage 2**	**Stage 3**	**Total**
Individuals – personal needs loans without real estate collaterals or not fully covered	66,030	45	7	66,082
Individuals – Mortgage loans	47,281	2	-	47,283
Cards/Overdraft	694,747	7,925	1,840	704,512
Gross total for individuals	**808,058**	**7,972**	**1,847**	**817,877**
Provision	807	46	130	983
Net total individuals	**807,251**	**7,926**	**1,717**	**816,894**
Legal entities Agriculture	925,348	110,512	11,330	1,047,190
Public local administrations	49,540	7,471	-	57,011
Legal entities Industry	501,803	19,941	389	522,133
Legal entities Commerce	387,691	8,516	2,223	398,430
Legal entities Construction	411,963	22,516	1,888	436,367
Legal entities Services	744,529	53,987	1,855	800,371
Bridge loans for subsides	9,181	50	69	9,300
Gross total corporate	**3,030,055**	**222,993**	**17,754**	**3,270,802**
Provision	19,527	5,089	1,922	26,538
Net total corporate	**3,010,528**	**217,904**	**15,832**	**3,244,264**
Gross total	**3,838,113**	**230,965**	**19,601**	**4,088,679**
Provision	20,334	5,135	2,052	27,521
Net total	**3,817,779**	**225,830**	**17,549**	**4,061,158**

Presentation of the Group/Bank's financial guarantees given as at 31 December 2024:

	Group/Bank			
31 December 2024 restated	**Stage 1**	**Stage 2**	**Stage 3**	**Total**
Financial guarantees given	1,566,321	252,084	81,261	1,899,666
Provision	9,435	2,631	15,873	27,939
Net total	1,556,886	249,453	65,388	1,871,727

Semnat pentru identificare
KPMG
20 APR 2026
Initialised for identification

3 FINANCIAL RISK MANAGEMENT (CONTINUED)

(i) The Group/Bank's loans and advances to customers for which credit risk has not increased significantly since initial recognition (Stage 1):

	Group/Bank			
Internal rating	**Low risk**	**Moderate risk**	**Total**	**Of which 1-30 days**
31 December 2025				
Individuals – personal needs loans fully collateralised with real estate collaterals	106,615	4,776	111,391	4,030
Individuals – personal needs loans without real estate collaterals or not fully covered	2,408,998	349,019	2,758,017	115,272
Individuals – Mortgage loans	6,142,921	283,394	6,426,315	24,193
Cards/Overdraft	724,011	120,606	844,617	15,184
Total gross loans to individuals	9,382,545	757,795	10,140,340	158,679
Adjustment for expected credit loss for individuals	45,118	5,638	50,756	1,395
Total net loans to individuals	**9,337,427**	**752,157**	**10,089,584**	**157,284**
Legal entities Agriculture	1,279,058	337,805	1,616,863	88,016
Public local administrations	1,323,959	-	1,323,959	7,080
Legal entities Industry	2,524,063	280,936	2,804,999	144,565
Legal entities Commerce	1,814,137	143,591	1,957,728	52,105
Legal entities Construction	1,319,214	94,456	1,413,670	86,415
Legal entities Services	2,779,440	1,156,336	3,935,776	115,516
Bridge loans for subsides	319,288	65,648	384,936	8,837
Public central administrations	5,701,763	-	5,701,763	-
Total loans to corporate	17,060,922	2,078,772	19,139,694	502,534
Adjustment for expected credit loss for companies	213,097	38,138	251,235	8,665
Total net loans to corporate	**16,847,825**	**2,040,634**	**18,888,459**	**493,869**
Total gross	26,443,467	2,836,567	29,280,034	661,213
Total adjustments for expected credit loss	258,215	43,776	301,991	10,060
Total net loans	**26,185,252**	**2,792,791**	**28,978,043**	**651,153**
Collaterals	14,936,392	2,242,851	17,179,243	474,235

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

3 FINANCIAL RISK MANAGEMENT (CONTINUED)

	Group/Bank			
Internal rating	**Low risk**	**Moderate risk**	**Total**	**Of which 1-30 days**
31 December 2024 restated				
Individuals – personal needs loans fully collateralised with real estate collaterals	127,126	6,785	133,911	6,356
Individuals – personal needs loans without real estate collaterals or not fully covered	1,873,451	310,687	2,184,138	75,947
Individuals – Mortgage loans	6,114,023	347,173	6,461,196	23,407
Cards/Overdraft	521,391	84,742	606,133	13,320
Total gross loans to individuals	8,635,991	749,387	9,385,378	119,030
Adjustment for expected credit loss for individuals	36,419	4,967	41,386	790
Total net loans to individuals	**8,599,572**	**744,420**	**9,343,992**	**118,240**
Legal entities Agriculture	2,034,331	527,138	2,561,469	130,378
Public local administrations	1,841,583	-	1,841,583	25,043
Legal entities Industry	3,260,940	525,067	3,786,007	138,604
Legal entities Commerce	2,622,113	276,041	2,898,154	78,170
Legal entities Construction	2,001,057	115,044	2,116,101	77,215
Legal entities Services	3,579,895	1,453,699	5,033,594	139,219
Bridge loans for subsides	487,670	70,935	558,605	18,224
Public central administrations	5,041,126	-	5,041,126	-
Total loans to corporate	20,868,715	2,967,924	23,836,639	606,853
Adjustment for expected credit loss for companies	267,024	51,893	318,917	8,318
Total net loans to corporate	**20,601,691**	**2,916,031**	**23,517,722**	**598,535**
Total gross	29,504,706	3,717,311	33,222,017	725,883
Total adjustments for expected credit loss	303,443	56,860	360,303	9,108
Total net loans	**29,201,263**	**3,660,451**	**32,861,714**	**716,775**
Collaterals	19,103,146	2,896,774	21,999,920	566,291

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

3 FINANCIAL RISK MANAGEMENT (CONTINUED)

During the analysis process, both qualitative factors (the quality of the shareholders, the assessment of the level of qualification and continuity within the company of the management, the concentration of the clients, the debtor's experience in managing the borrowed funds) and quantitative factors (current liquidity, solvency, return on turnover, general indebtedness, hedging rate) are considered.

Taking into account the qualitative and quantitative factors considered for the assessment of default risk, customers are classified at the time of granting loan in one of the five financial performance classes graded from A to E, where A is the best class, E - the worst class.

The financial performance of corporate clients is updated every 6 months based on updated financial statements In the case of individuals, the financial performance is determined on the basis of the scoring from the granting of the loan and is revalued during the course of the loans according to the information obtained regarding the fluctuation of income.

Stage 1 loans to customers in the top two financial performance classes (A and B) are considered low-risk loans, the other Stage I loans are considered to be moderate-risk loans.

(ii) Loans and advances for which credit risk has increased significantly since initial recognition but which are not impaired (Stage 2)

Based on past experience, outstanding loans with a debt service of more than 30 days at the end of the current month, or the debt service exceeded 30 days according to the new definition of "default", loans included in the observation list, restructured performing loans, the exposure of a client for which changes in the credit/client situation have been identified as compared to the situation at the credit granting date without these constituting a default event or predicting the non-recovery of the claim in full without recourse to collateral enforcement, are classified as loans for which credit risk has increased significantly since initial recognition if no impairment indicators have been identified leading to their classification as impaired loans.

Based on the internal collective assessment methodology, the Group determines adjustments for expected loss over the life of the loans for which credit risk has increased significantly since initial recognition.

Semnat pentru identificare
KPMG
20 APR 2026
Initialised for identification

3 FINANCIAL RISK MANAGEMENT (CONTINUED)

The Group/Bank's gross amounts of loans and advances classified in Stage 2 based on debt service are as follows:

	Group/Bank				
31 December 2025	**0 days**	**1-30 days**	**31 - 60 days**	**61- 90 days**	**Total**
Individuals – personal needs loans fully collateralised with real estate collaterals	14,408	4,889	797	285	20,379
Individuals – personal needs loans without real estate collaterals or not fully covered	7,158	8,963	23,090	14,665	53,876
Individuals – Mortgage loans	328,626	32,442	5,708	4,953	371,729
Cards/Overdraft	2,474	1,897	1,665	786	6,822
Total loans to individuals	352,666	48,191	31,260	20,689	452,806
Expected credit loss to individuals	3,294	476	456	296	4,522
Total net loans for individuals	**349,372**	**47,715**	**30,804**	**20,393**	**448,284**
Legal entities Agriculture	482,049	76,103	15,292	4,914	578,358
Public local administrations	12,285	65,989	14,211	2,166	94,651
Legal entities Industry	694,444	44,934	2,428	4,517	746,323
Legal entities Commerce	145,265	106,447	17,564	5,325	274,601
Legal entities Construction	104,347	8,388	8,782	2,170	123,687
Legal entities Services	574,802	53,768	33,189	9,919	671,678
Bridge loans for subsides	110,825	1,304	-	-	112,129
Total corporate loans	2,124,017	356,933	91,466	29,011	2,601,427
Expected credit loss to corporate	191,784	21,937	6,055	2,262	222,038
Total net loans for corporate	**1,932,233**	**334,996**	**85,411**	**26,749**	**2,379,389**
Total gross	2,476,683	405,124	122,726	49,700	3,054,233
Total expected credit loss	195,078	22,413	6,511	2,558	226,560
Total net loans	**2,281,605**	**382,711**	**116,215**	**47,142**	**2,827,673**
Collaterals	2,370,798	294,569	79,415	31,703	2,776,486

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

3 FINANCIAL RISK MANAGEMENT (CONTINUED)

	Group/Bank				
31 December 2024 restated	0 days	1-30 days	31 - 60 days	61- 90 days	Total
Individuals – personal needs loans fully collateralised with real estate collaterals	15,336	4,943	765	53	21,097
Individuals – personal needs loans without real estate collaterals or not fully covered	12,983	6,983	15,527	10,701	46,194
Individuals – Mortgage loans	399,869	29,027	6,469	2,730	438,095
Cards/Overdraft	1,996	1,553	1,042	343	4,934
Total loans to individuals	430,184	42,506	23,803	13,827	510,320
Expected credit loss to individuals	3,199	381	270	170	4,020
Total net loans for individuals	**426,985**	**42,125**	**23,533**	**13,657**	**506,300**
Legal entities Agriculture	596,769	105,065	4,185	8,124	714,143
Public local administrations	126,643	3,262	15,515	-	145,420
Legal entities Industry	878,268	79,905	15,885	1,512	975,570
Legal entities Commeree	271,130	29,854	15,269	37,633	353,886
Legal entities Construction	131,800	6,764	3,873	16,236	158,673
Legal entities Services	350,355	81,848	81,192	2,716	516,111
Bridge loans for subsides	50,799	25,882	268	286	77,235
Total corporate loans	2,405,764	332,580	136,187	66,507	2,941,038
Expected credit loss to corporate	176,779	19,123	11,184	3,735	210,821
Total net loans for corporate	**2,228,985**	**313,457**	**125,003**	**62,772**	**2,730,217**
Total gross	2,835,948	375,086	159,990	80,334	3,451,358
Total expected credit loss	179,978	19,504	11,454	3,905	214,841
Total net loans	**2,655,970**	**355,582**	**148,536**	**76,429**	**3,236,517**
Collaterals	2,496,438	298,859	122,502	50,860	2,968,659

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

3 FINANCIAL RISK MANAGEMENT (CONTINUED)

(iii) The Group/Bank's depreciated loans and advances (Stage 3 and POCI), loans and advances to customers that present objective impairment indicators according to accounting policy 2.7 (vi):

31 December 2025	0 day	1-30 days	31-60 days	61-90 days	91-180 days	181-360 days	Over 360 days	Total
Individuals – personal needs loans fully collateralised with real estate collaterals	7,030	2,098	289	-	1,557	2,719	13,136	26,829
Individuals – personal needs loans without real estate collaterals or not fully covered	69,231	731	480	384	40,782	64,596	36,319	212,523
Individuals – Mortgage loans	24,233	1,943	544	-	10,431	8,199	39,541	84,891
Cards/Overdraft	17,658	489	256	90	2,111	3,856	2,342	26,802
Total gross loans to individuals	118,152	5,261	1,569	474	54,881	79,370	91,338	351,045
Expected credit loss to individuals	78,178	3,035	640	166	18,581	58,225	56,500	215,325
Total net loans for individuals	**39,974**	**2,226**	**929**	**308**	**36,300**	**21,145**	**34,838**	**135,720**
Legal entities Agriculture	33,583	62,071	2,702	22,662	151,035	102,113	137,091	511,257
Public local administrations	1,343	-	-	-	-	-	2,284	3,627
Legal entities Industry	58,278	88,464	700	16,738	60,881	361,109	313,240	899,410
Legal entities Commerce	9,544	73,911	23,879	8,939	67,478	129,978	237,825	551,554
Legal entities Construction	17,871	2,096	1,884	481	27,143	202,911	132,245	384,631
Legal entities Services	95,581	6,014	782	6,146	34,015	237,714	290,186	670,438
Bridge loans for subsides	8,640	17	377	1,801	3,256	18,384	27,669	60,144
Total gross loans to corporate entities	224,840	232,573	30,324	56,767	343,808	1,052,209	1,140,540	3,081,061
Expected credit loss to corporate	99,097	120,668	8,456	20,910	144,702	605,044	697,255	1,696,132
Total net loans for corporate	**125,743**	**111,905**	**21,868**	**35,857**	**199,106**	**447,165**	**443,285**	**1,384,929**
Total gross	342,992	237,834	31,893	57,241	398,689	1,131,579	1,231,878	3,432,106
Total expected credit loss	177,275	123,703	9,096	21,076	163,283	663,269	753,755	1,911,457
Total net loans	**165,717**	**114,131**	**22,797**	**36,165**	**235,406**	**468,310**	**478,123**	**1,520,649**
Collaterals	196,995	167,803	28,270	50,298	318,127	829,773	1,004,164	2,595,429

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

3 FINANCIAL RISK MANAGEMENT (CONTINUED)

31 December 2024 restated	0 day	1-30 days	31-60 days	61-90 days	91-180 days	181-360 days	Over 360 days	Total
Individuals – personal needs loans fully collateralised with real estate collaterals	9,295	1,730	531	181	1,949	1,783	16,996	32,465
Individuals – personal needs loans without real estate collaterals or not fully covered	50,645	812	327	277	24,290	26,299	19,638	122,288
Individuals – Mortgage loans	23,001	1,537	297	271	4,737	10,745	41,770	82,358
Cards/Overdraft	12,817	280	78	96	1,258	1,336	2,175	18,040
Total gross loans to individuals	95,758	4,359	1,233	825	32,234	40,163	80,579	255,151
Expected credit loss to individuals	56,181	2,149	731	367	10,564	22,322	41,882	134,196
Total net loans for individuals	**39,577**	**2,210**	**502**	**458**	**21,670**	**17,841**	**38,697**	**120,955**
Legal entities Agriculture	57,234	3,518	1,973	15,530	68,305	32,218	81,830	260,608
Public local administrations	495	-	-	-	743	-	2,627	3,865
Legal entities Industry	62,214	32,371	1,769	13,034	33,582	127,944	265,771	536,685
Legal entities Commerce	30,925	118,455	411	17,655	28,079	178,513	118,236	492,274
Legal entities Construction	59,547	33,980	3,491	21,873	58,122	45,045	99,463	321,521
Legal entities Services	200,981	7,079	2,749	4,048	94,059	114,622	236,791	660,329
Bridge loans for subsides	8,944	254	29	-	1,151	6,652	504	17,534
Total gross loans to corporate entities	420,340	195,657	10,422	72,140	284,041	504,994	805,222	2,292,816
Expected credit loss to corporate	243,678	110,004	3,593	42,030	112,174	312,657	501,805	1,325,941
Total net loans for corporate	**176,662**	**85,653**	**6,829**	**30,110**	**171,867**	**192,337**	**303,417**	**966,875**
Total gross	516,098	200,016	11,655	72,965	316,275	545,157	885,801	2,547,967
Total expected credit loss	299,859	112,153	4,324	42,397	122,738	334,979	543,687	1,460,137
Total net loans	**216,239**	**87,863**	**7,331**	**30,568**	**193,537**	**210,178**	**342,114**	**1,087,830**
Collaterals	424,190	129,952	10,313	83,059	263,220	431,323	773,407	2,115,465

Upon initial recognition of loans and advances, the fair value of collateral is based on valuation techniques commonly used for the corresponding assets. In subsequent periods, the fair value is updated by reference to market price or indexes of similar assets.

Department of the Bank applied haircuts depend on type of collateral, date of latest collateral valuation report, client's legal procedures (if any), collateral location, selling costs and time to sell.

Fair value of the real estate and other type (inventory or equipment) collaterals at the end of the reporting period was estimated through haircuts applied to the value established by internal Valuation.

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

3 FINANCIAL RISK MANAGEMENT (CONTINUED)

The types of collaterals accepted by the Group/Bank as at 31 December 2025 are presented in the table below:

Type of collateral	Collateral value	(%)	Collaterals for balance sheet exposures	Collaterals for off balance sheet exposures
Guarantees received from public administration and related entities	5,334,995	21.00%	4,870,372	464,623
Guarantees received from other financial Institutions	496,593	1.96%	377,171	119,422
Real estate	15,026,861	59.16%	13,763,550	1,263,311
Pledge over (movable assets, inventory, cash collateral)	3,199,475	12.60%	2,866,668	332,807
Other (assignment of receivables)	1,340,814	5.28%	673,397	667,417
Total	25,398,738	100.00%	22,551,158	2,847,580

The types of collaterals accepted by the Group/Bank as at 31 December 2024 are presented in the table below:

Type of collateral	Collateral value	(%)	Collaterals for balance sheet exposures	Collaterals for off balance sheet exposures
Guarantees received from public administration and related entities	8,376,241	29.15%	8,376,241	-
Guarantees received from other financial Institutions	422,047	1.47%	418,555	3,492
Real estate	15,704,171	54.65%	14,612,796	1,091,375
Pledge over (movable assets, inventory, cash collateral)	3,525,427	12.27%	3,157,481	367,946
Other (assignment of receivables)	707,549	2.46%	518,972	188,578
Total	28,735,435	100.00%	27,084,044	1,651,391

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

3 FINANCIAL RISK MANAGEMENT (CONTINUED)

Analysis of the impact of the economic turbulences on the loan portfolio and on the evolution of the financial market

The Group/Bank has identified trends, uncertainties, demands, commitments or events that are reasonably likely to have a negative impact on the loan portfolio, like:

• The ongoing Russian-Ukrainian war has a lasting impact on the future economic growth in the region and has prompted the European Union institutions to actively change the strategic development plans in the energy sector with consequences on the EU funds size which have been complemented by the new EU funds package (Next GenerationEU). However, the new strategy comes with new rules that are still currently under discussion, but which are expected to affect in the short term the economic growth dynamics in the region, mainly because of the conditioning to reduce the energy consumption in EU in the very short term. Considering pre-existing supply chain problems and high inflation which drives up costs, the macroeconomic context is expected to translate into reduced credit demand, savings' pace and altogether slower business activity of the banking sector. Therefore, the ability of some customers to repay their loans is also being affected and the current trend of lower non-performing loans ("NPL") rate in the Romanian banking sector could be reversed.

• geopolitical shocks, such as tariffs, trade fragmentation, and sanctions, can disrupt supply chains and increase production costs, negatively affecting company profitability and repayment capacity. Global growth prospects remain modest in the medium and long term, and the level of uncertainty remains high.

• the fiscal measures adopted by the Government in 2025 aimed at introducing new taxes/levies, increasing some existing ones, as well as freezing or reducing certain budget expenditures. These measures are expected to have certain negative effects on the economy by reducing the incomes of the population and companies, decreasing purchasing power and consumption, and reducing investments and the employed workforce.

• In terms of general trends regarding the financial services industry, the sector is mainly impacted by the uncertainty of the future macroeconomic environment development, in the context of the ongoing war and adverse effects brought by the geopolitical context – increasing inflationary pressures and the drought phenomenon recorded at national level on extensive agricultural areas with impact on ensuring the necessary human consumption and animal feed . The activity in the financial services sector is affected by the instability and volatility on the financial markets, and by the potential general economic downturn, for which the probability has risen in the past months, based on the high frequency indicators in the Eurozone.

Assumptions and techniques used in estimating adjustments for expected credit losses ast at 31 December 2025:

As at 31 December 2025, the average probability of default over 12 months estimated for the loan portfolio and used for determining adjustments for expected credit loss (before applying the post model adjustment coefficients presented on page 65) is:

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

3 FINANCIAL RISK MANAGEMENT (CONTINUED)

	Group	12-month average
CAG (Legal entities Agriculture)	CAG	4.69%
CAP (Public local administrations)	CAP	1.50%
CCM (Legal entities Commerce)	CCM	6.21%
CCO (Legal entities Construction)	CCO	8.89%
CIN (Legal entities Industry)	CIN	6.21%
CSA (Individuals – fully collateralised personal needs loans)	CSA	2.71%
CSN (Individuals – personal needs loans without collateral or not fully covered)	CSN	3.76%
CSS (Legal entities Services)	CSS	6.56%
CTS (Bridge loans for subsidies)	CTS	1.16%
IP (Individuals – Mortgage loans)	IP	0.45%
OW (Cards/Overdraft)	OW	2.49%

The macroeconomic indicators used to adjust the observed PD curves are:

1. Models for loans to private individuals
   - change in GDP, 6 months lag;
   - net average salary growth, adjusted with the inflation rate, 6 months lag.
2. Models for loans to legal entities
   - change in GDP, 6 months lag;
   - ROBOR 3M rate, 12 months lag.

To compute the cumulative probability of default curve (cPD) by incorporating the current forecasts for the macroeconomic indicators, the following scenarios have been used:

- base scenario with a probability of 50% taking into account the GDP, average net salary and ROBOR 3M rate as follows:

- for GDP: estimates as per WORLD BANK Global Economic Prospects June 2025, for 2026 economic growth of 1.90% and economic growth of 2.50% in 2027;

- an increase in the average net salary adjusted with inflation, annual growth in 2026 equal to the average growth of the last 13 years, and the annual growth in 2027 equal to 75% of the average growth of the last 13 years, respectively, 3.57% growth in 2026 and 4.52% growth in 2027;

- ROBOR 3M rate – internal forecast provided by the Strategy and Macroeconomic Analysis Department.

- downside scenario with a probability of 40% taking into account the GDP, average net salary and ROBOR 3M rate as follows:

Semnat pentru identificare
KPMG
20. APR. 2026
Initialisad for identificare

3 FINANCIAL RISK MANAGEMENT (CONTINUED)

- for GDP, the base scenario shifted downwards by 0.5 standard deviations (based on GDP evolution between 2005- 2024), economic growth of 0.09% in 2026 and 0.69% economic growth in 2027;

- an increase in thc average net salary adjusted with inflation, annual growth in 2026 and 2027 equal to the minimum growth of the last 13 years, respectively a decrease of 3.61% in 2026 and an increase de 0.91% in 2027;

- ROBOR 3M rate – the base scenario shifted upwards by the uncertainty interval of the inflation forecast.

- upside scenario with a probability of 10% taking into account the GDP, average net salary and ROBOR 3M rate as follows:

- for GDP, the base scenario shifted upwards by 0.25 standard deviations (based on GDP evolution between 2005-2024), economic growth of 2.80% in 2026 and 3.40% in 2027;

- an increase in the average net salary adjusted with inflation - annual growth equal to the average growth in the last 13 years, respectively increase of 5.45% in 2026 and increase of 9.64% in 2027;

- ROBOR 3M rate – the base scenario shifted downwards by the uncertainty interval of the inflation forecast.

Starting with December 2025, the Bank also updated the probabilities of the scenarios used in estimating expected credit losses, reducing the probability of the base scenario from 60% to 50%, while increasing the probability of the pessimistic scenario from 30% to 40%, in order to reflect the increased level of uncertainty, with an impact on the level of adjustments for expected credit losses (ECL).

Expected evolution of GDP

Scenario	Probability	2025	2026	2027
Scenario 1	40%	0.90%	0.09%	0.69%
Scenario 2	50%	0.90%	1.90%	2.50%
Scenario 3	10%	0.90%	2.80%	3.40%

Expected evolution of ROBOR 3M

Scenario	31.12.2025	31.03.2026	30.06.2026	30.09.2026	31.12.2026	31.03.2027	30.06.2027	30.09.2027	31.12.2027
Scenario 1	7.60%	8.18%	7.88%	7.83%	7.93%	7.68%	4.93%	4.68%	4.68%
Scenario 2	6.20%	6.18%	5.68%	5.43%	5.43%	5.18%	4.93%	4.68%	4.68%
Scenario 3	4.80%	4.18%	4.28%	3.43%	3.23%	2.78%	2.43%	2.18%	4.68%

Expected evolution of inflation

Scenario	31.12.2025	31.03.2026	30.06.2026	30.09.2026	31.12.2026	31.03.2027	30.06.2027	30.09.2027	31.12.2027
Scenario 1	11.00%	11.10%	11.40%	6.40%	6.20%	5.80%	3.00%	2.90%	2.90%
Scenario 2	9.60%	9.10%	9.20%	4.00%	3.70%	3.30%	3.00%	2.90%	2.90%
Scenario 3	8.20%	7.10%	7.80%	2.00%	1.50%	0.90%	0.50%	0.40%	0.40%

3 FINANCIAL RISK MANAGEMENT (CONTINUED)

Expected evolution of the average net salary

Scenario	2025	2026	2027
Scenario 1	5.66%	4.85%	4.85%
Scenario 2	5.66%	10.30%	7.73%
Scenario 3	5.66%	10.30%	10.30%

Expected evolution of the average net salary adjusted with inflation

Scenario	2025	2026	2027
Scenario 1	(2.04%)	(3.61%)	0.91%
Scenario 2	(1.72%)	3.57%	4.52%
Scenario 3	(1.40%)	5.45%	9.64%

In addition to the inherent estimation uncertainty, the economic effects of the Russian-Ukrainian war have caused increased uncertainties, in particular regarding macroeconomic forecasts and their probabilities of occurrence, and therefore actual results may differ materially from the estimated ones. The Group believes that these forecasts represent the best estimate of possible results.

Sensitivity analysis of adjustments for expected losses determined by considering 100% probability for each scenario as at 31.12.2025 (RON thousand):

	Balance sheet exposure	Adjustments for expected credit losses			
		Actual	Base scenario 100%	Upside scenario 100%	Downside scenario 100%
Individuals	10,944,191	270,603	268,931	267,390	273,610
Legal entities	24,822,181	2,169,405	2,160,879	2,146,606	2,186,822
Total	35,766,372	2,440,008	2,429,810	2,413,996	2,460,432

Variables added to the parameter estimation models – ROBOR 3M interest rate and the increase of the average net salary adjusted with inflation – allow a more accurate evaluation of the impact on borrowers caused by the rising inflation and interest rates.

Considering the perspective of the economic situation in the context of the increase in energy/gas prices, difficulties within the supply/distribution chain, the Russia-Ukraine war and the one in the Middle-East, the inflation increase, recent fiscal measures, as well as climate changes, resulting in extreme weather phenomena with severe effects on the environment – heavy precipitation and floods, heat waves, drought, the Bank made some adjustments to the post-model expected credit loss ratios for loans classified in S1 and S2.

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

3 FINANCIAL RISK MANAGEMENT (CONTINUED)

Overlay coefficients for loans classified in S2 were validated based on updated information at the end of 2025, including statistical information published by the National Bank of Romania.

Given the macroeconomic context marked by a high level of uncertainty, the Bank has decided to continue applying overlay coefficients for exposures classified in stages S1 and S2. For S1, the overlay coefficients were maintained in order to limit temporary deviations of the model results from long-term observed correlation patterns. The updates applied were based on management's professional judgment, supported by the conclusions of the PD parameter validation exercise and relevant quantitative and qualitative analyses.

For S2, the review of the overlay coefficients using data available as of December 2025 indicated a significant reduction compared with the levels recorded in June 2025. For the CSS portfolio, the decrease was approximately 27%, which resulted in the adjustment of the coefficient from 2.52 to 2.25. This change was introduced to ensure consistency with the treatment applied to other portfolios and to reflect updated information, while maintaining a prudent approach. Through this adjustment, the previously applied high level of conservatism, based on the professional judgment of the Bank's management, was removed.

The bank used the following post model adjustment coefficients of expected credit losses for exposures classified as S1 and S2:

Homogenous portfolio	ECL adjustment coefficient S1	ECL adjustment coefficient S2
CSS (Legal entities Services)		2.25
CIN (Legal entities Industry)		2.25
CCO (Legal entities Construction)	1.5	2.25
CCM (Legal entities Commerce)	1.2	2.25
CAG (Legal entities Agriculture)	1.5	2.25
CAP (Public local administrations)		2.25
CTS (loans granted based on subsidies to be collected)	1.5	2.25
CSN (Individuals – personal needs loans without real estate collaterals or not fully covered)	1.2	
IP (Individuals – Mortgage loans)	1.2	

The quantitative effect of the post model adjustment coefficients was an increase in expected loss adjustments by approx. RON 154,21 million.

For individuals, the expectations of interest rate increases were taken into account in the classification of performing exposures. The impact of a 3 pp increase in benchmark rates was reflected in the increase in the level of indebtedness. A significant increase in credit risk is expected when:

- for unsecured loans, the monthly payment instalment increases by more than RON 150;
- for secured loans granted as of the beginning of 2019, the monthly payment instalment increases by more than RON 500 and the level of indebtedness exceeds 60%.

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

3 FINANCIAL RISK MANAGEMENT (CONTINUED)

Based on these criteria, a total exposure of RON 544.69 million was classified in Stage 2 during 2022, with an increase in adjustments for expected losses of approx. RON 3.72 million. As at 31.12.2025 the total exposure decreased to RON 281.14 million, of which RON 6.20 million migrated to Stage 3.
Assumptions and techniques used in estimating adjustments for expected credit losses as at December 31, 2024:
The 12-month average probability of default, estimated at the level of the loan portfolio as at 31.12.2024 and used to determine the adjustments for expected losses (before applying the post model adjustment coefficients presented on page 71) is:

	Group	12-month average
CAG (Legal entities Agriculture)	CAG	3.77%
CAP (Public local administrations)	CAP	1.41%
CCM (Legal entities Commerce)	CCM	5.37%
CCO (Legal entities Construction)	CCO	7.46%
CIN (Legal entities Industry)	CIN	5.49%
CSA (Individuals – personal needs loans fully collateralised with real estate collaterals)	CSA	2.49%
CSN (Individuals – personal needs loans without real estate collaterals or not fully covered)	CSN	3.46%
CSS (Legal entities Services)	CSS	5.99%
CTS (Bridge loans for subsides)	CTS	0.91%
IP (Individuals – Mortgage loans)	IP	0.38%
OW (Cards/Overdraft)	OW	2.40%

The macroeconomic indicators used to adjust the observed PD curves were:

1. Models for loans to private individuals
   - change in GDP, 6 months lag;
   - net average salary growth, adjusted with the inflation rate, 6 months lag.
2. Models for loans to legal entities
   - change in GDP, 6 months lag;
   - ROBOR 3M rate, 12 months lag.

To compute the cumulative probability of default curve (cPD) by incorporating the current forecasts for the macroeconomic indicators, the following scenarios were used :
- base scenario with a probability of 60% taking into account the GDP, average net salary and ROBOR 3M rate as follows:

- for GDP: estimates as per WORLD BANK Global Economic Prospects June 2024, for 2024 economic growth of 3.30% and economic growth of 3.80 in 2025 and 2026;

- an increase in the average net salary adjusted with inflation, in 2025 equal to the average growth in the last 12 years and in 2025 equal to 75% of the average growth in the last 12 years, respectively increase of 6.49% in 2025 and increase of 4.48% in 2026;

- ROBOR 3M rate – internal forecast provided by the Strategy and Macroeconomic Analysis Department.

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

3 FINANCIAL RISK MANAGEMENT (CONTINUED)

- downside scenario with a probability of 30% taking into account the GDP, average net salary and ROBOR 3M rate as follows:

- for GDP, the base scenario shifted downwards by 0.5 standard deviations (based on GDP evolution between 2005-2023), economic growth of 1.96% in 2025 and 2026;

- an increase in the average net salary adjusted with inflation, in 2025 și 2026 equal with minimum average growth in the last 12 years, respectively a decrease of 0.64% în 2025 and decrease of 1,04% în 2026;

- ROBOR 3M rate – the base scenario shifted upwards by the uncertainty interval of the inflation forecast.

- upside scenario with a probability of 10% taking into account the GDP, average net salary and ROBOR 3M rate as follows:

- for GDP, the base scenario shifted upwards by 0.25 standard deviations (based on GDP evolution between 2005-2023), economic growth of 4.72% in 2025 and 2026;

- an increase in the average net salary adjusted with inflation - annual growth equal to the average growth in the last 12 years, respectively increase of 8.20% in 2025 and increase of 9.84% in 2026;

- ROBOR 3M rate – the base scenario shifted downwards by the uncertainty interval of the inflation forecast.

In addition to the inherent uncertainty of the estimates, the current context is characterized by increased uncertainties, in particular, regarding macroeconomic forecasts and their probabilities of occurrence, and therefore actual results may differ materially from those estimated. The Bank believes that these forecasts represent the best estimate of possible results.

Sensitivity analysis of adjustments for expected losses determined by changes in macroeconomic factors as at 31.12.2024 (RON thousand):

	Balance sheet exposure	**Adjustments for expected credit losses**			
		Actual	**Base scenario 100%**	**Upside scenario 100%**	**Downside scenario 100%**
Individuals	10,150,849	154,898	152,188	150,346	155,910
Legal entities	29,070,493	1,838,986	1,832,305	1,811,554	1,871,877
Total	39,221,342	1,993,884	1,984,494	1,961,899	2,027,787

Semnat pentru identificare
KPMG
20 APR 2026
Initialled for identification

3 FINANCIAL RISK MANAGEMENT (CONTINUED)

The variables added to the parameter estimation models – the 3M ROBOR interest rate and the increase in the average net salary, adjusted for the inflation rate – allow for a more accurate capture of the impact on borrowers caused by rising inflation and interest rates.

Considering the perspective of the economic situation in the context of the increase in merchedise prices, inflationary pressures resulting from the prolonged period of high interest rates, along with the challenges for the real estate market, and the Russia-Ukraine war, the Bank made some adjustments of some post-model coefficients for adjusting expected credit losses for loans classified in S1 and S2 depending on the industry risk.

Given the higher default rate recorded in 2024 compared to the estimated PD (Probability of Default), for the agricultural portfolio loans (CAG), it was considered to increase the overlay coefficient used.

The introduction of an additional overlay coefficient for the portfolio of loans granted based on subsidies to be collected (CTS), similar to the one applied to the CAG portfolio, is justified by the increased share of the APIA Optim product in this portfolio (up to five times the value of the subsidy) – a product with a credit risk profile similar to that of the products in the agricultural portfolio.

As of 31.12.2024, the Bank used the following post model adjustment coefficients of expected credit losses for exposures classified S2:

Homogenous portfolio	ECL adjustment coefficient S1	ECL adjustment coefficient S2
CSS (Legal entities Services)		2.52
CIN (Legal entities Industry)		2.25
CCO (Legal entities Construction)	1.5	2.25
CCM (Legal entities Commerce)	1.5	2.25
CAG (Legal entities Agriculture)	1.65	2.25
CAP (Public local administrations)		2.25
CTS (loans granted based on subsidies to be collected)	1.65	2.25
CSN (Individuals – personal needs loans without real estate collaterals or not fully covered)	1.5	
IP (Individuals – Mortgage loans)	1.5	

The quantitative effect of the post model adjustment coefficients was an increase in expected loss adjustments by approx. RON 177.96 million.

For individuals, the expectations of interest rate increases were taken into account in the classification of performing exposures. The impact of a 3 pp increase in benchmark rates was reflected in the increase in the level of indebtedness. A significant increase in credit risk is expected when:

- for unsecured loans, the monthly payment instalment increases by more than RON 150;
- for secured loans granted as of the beginning of 2019, the monthly payment instalment increases by more than RON 500 and the level of indebtedness exceeds 60%.

Based on these criteria, a total exposure of RON 544.69 million was classified in Stage 2 as at 30.06.2022, with an increase in adjustments for expected losses of approx. RON 3.72 million. As at 31.12.2024 the total exposure decreased to RON 349,55 million, of which RON 3,28 million migrated to Stage 3.

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

3 FINANCIAL RISK MANAGEMENT (CONTINUED)

Residential mortgage lending

The tables below classify credit exposures from mortgage loans and advances to retail customers, (including the consumer loans secured by mortgage) by ranges of loan-to-value (LTV) ratio. LTV is calculated as the ratio of the gross amount of the loan – or the amount committed for loan commitments – to the value of the collateral. The gross amounts exclude any expected credit loss. The value of the collateral excludes any adjustments for obtaining and selling the collateral. The value of the collateral for residential mortgage loans is the fair value that is determined at least once every three years based on evaluation reports.

The Group/Bank's ratio between loans and related real estate guarantees (loan-to-value-LTV) at 31 December 2025:

LTV	Balance sheet exposure	Off balance sheet exposure
< 60%	3,340,539	1,254
61-80%	2,529,815	1,962
81-100%	948,598	814
101-120%	16,993	-
121-140%	3,610	-
> 140%	17,301	553
Total	6,856,856	4,583

The Group/Bank's ratio between loans and related real estate guarantees (loan-to-value-LTV) at 31 December 2024:

LTV	Balance sheet exposure	Off balance sheet exposure
< 60%	2,986,978	5,303
61-80%	2,741,112	3,808
81-100%	1,204,328	2,157
101-120%	24,305	22
121-140%	5,101	63
> 140%	20,314	1,546
Total	6,982,137	12,899

The Group holds collaterals for loans and advances granted to clients in the form of collateral deposits, mortgages over property, guarantees and other pledges over equipment or future collections. Fair value estimates take into account the value of the guarantee assessed as at the date of the loan and subsequently updated in accordance with the Group's internal policy. In case of collective expected credit loss assessment, the model accounts for recovery rates which are estimated based on historical recovery information. Unlike loans granted to customers, in general, no guarantees are taken for loans and advances granted to banks, these being framed within the counterparty limits allocated to the respective counterparties.

Semnat pentru identificare
KPMG
20 APR. 2026
Initialled for identification

3 FINANCIAL RISK MANAGEMENT (CONTINUED)

Loans with renegotiated terms

Restructuring activities include agreements regarding postponed payments and approved external management plans. The decision regarding the restructuring of credit facilities is based on the economic and financial analysis of corporate clients (based on the latest financial information held), and on the analysis of future payments or on the repayment capacity of the individuals (based on documents reflecting net realised income).

Restructuring policies and practices are based on ratios or criteria which, in the opinion of management, indicate the probability that payments continue in the future. These policies are reviewed continuously. Specialised departments analyse and approve, according to internal regulations the restructuring, the proposals submitted by the Bank units and then send them for approval to the Restructuring Committee/Head Quarter Credit Committee depending upon Bank's exposure to the client/group of connected clients. Subsequent to restructuring, the Bank regularly monitors the restructured loans on a case by case basis.

As at 31 December 2025, the gross carrying amount of restructured loans is RON 1,194,164 thousand (31 December 2024: RON 1,433,727 thousand), out of which RON 312,188 thousand loans neither past due nor impaired (31 December 2024: RON 617,351 thousand).

Repossessed collaterals

During 2025, the Group did not took over property in its patrimony on the basis of Law no. 77/2016 on the payment of some buildings in order to settle the obligations assumed by credits.

Investment securities

The Investment securities included in the Bank's portfolio are financial assets at fair value through other comprehensive income and financial assets measured at amortized cost (government bonds and treasury bills) and have a low credit risk.

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

3 FINANCIAL RISK MANAGEMENT (CONTINUED)

The rating for Romania's long term debt confirmed by Fitch in 2025 in local currency is "BBB-", with a stable outlook, the F3 qualification was confirmed for debts on short term and also the country rating "BBB+".

Also the rating for Romania's long term debt confirmed by Fitch in 2024 in local currency is "BBB-", with a stable outlook, the F3 qualification was confirmed for debts on short term and also the country rating "BBB+".

Each of the rating agencies use different rating scales and the "BBB-" rating with a stable outlook is assigned by Fitch and also by S&P and the "Baa3" rating with a stable outlook is assigned by Moody's. According to internal procedures, the short term and long term ratings provided by the three agencies in the report are utilised in the sense that, based on them, the analysed credit institutions are classified according to their risk classes assigned by the Bank.

Loans and advances to banks

The exposure related to loans and advances to banks is neither past due, nor impaired.

The Group is making short term deposits with banks in the day to day activity in order to manage the cash surplus. The quality of the counterparties is regularly assessed in order to mitigate the credit risk and the managemcnt of the Bank approves the exposure limits for each counterparty.

For the determination of exposure limits to credit institutions, their financial information (in the case of Romanian banks) and ratings issued by international rating agencies, in conjunction with financial information (in the case of credit institutions, foreign legal entities and Romanian legal entities with foreign parent banks), is used, leading to risk classes allocation.

The credit institutions (with their respective ratings) with which the Group has current accounts, deposits and loans and advances are the following:

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

3 FINANCIAL RISK MANAGEMENT (CONTINUED)

Loans and advances to banks and public institutions – neither past due not impaired		31 December 2025 Total balance	31 December 2024 Total balance	Rating 31 December 2025 Short/Long term	Rating 31 December 2024 Short/Long term
Current account due from other banks	ING Bank	7,980	4,782	F1+/AA-	A-1/A+
	Barclays Bank	933	12,535	F1/A+	F1/A+
	Commerzbank	12,984	11,098	P-1/A2a3	P-1/A1
	Societe Generale, Paris	79,418	63,036	P-1/A1	P-1/A1
	State Treasury	6,158	12,494	BBB-/A-3	BBB-/A-3
	PKO Bank Polski, Varsovia	1,003	1,662	P-1/A2	P-1/A2
	OTP Bank Budapesta	1,098	1,177	P-2/Baa1	P-2/Baa1
	ING Bank-Olanda	6,274	15,044	F1+/AA-	F1+/AA-
	CITIBANK NY	8,098	12,136	F1/A+	F1/A+
	JP Morgan Frankfurt	202,841	11,352	F1+/AA	F1+/AA
	J.P Morgan Chase Bank,N.A.NY	20,974	5,970	F1+/AA	F1+/AA
	CITIBANK Europe Dublin	1,821	2,498	F1/A+	F1/A+
	Other	15,784	21,321	without rating	without rating
	Techventures Bank SA	-	-	without rating	without rating
	Credit Europe Bank NV	-	224,261	B/BB-	B/BB-
	State Treasury	3,303,060	3,158,464	BBB-/A-3	BBB-/A-3
	SMBC BANK EU AG, Frankfurt	-	746,504	F1/A-	F1/A-
	Patria Bank	94,825	-	without rating	without rating
	BCR	-	6,700	F2/BBB+	F2/BBB+
	BRD	1,513	14,806	BBB+	F2/BBB+
	Banca Transilvania SA	2,956	10,674	BBB-	F3/BBB-
	Garanti Bank	-	14,922	B/BB	B/BB
	Intesa SanPaolo Bank Romania	-	10,054	without rating	without rating
	CITIBANK Europe Dublin	-	200,007	F1/A+	F1/A+
	Exim Banca Romaneasca	341,022	289,121	without rating	without rating
	Glarner Kantonalbank	383,225	349,049	A-1+/AA	A-1+/AA
	Hamburg Commercial Bank AG	102,078	149,435	P-2/A3	P-2/A3
	Procredit Bank	-	50,106	F3/BBB-	F3/BBB-
	Nexent Bank NV Amsterdam	33,402	-	B/BB	-
	Aargauische Kantonalbank	587,593	-	A-1+/AA+	-
	Nexent Bank (Suisse) SA	243,851	-	without rating	-
	Basler Kantonalbank	638,691	-	F1+/AAA	-
	Valiant Bank AG	305,608	-	P-1/A1	-
Collateral deposits due from other banks	HSBC Bank London	620	667	F1+/AA-	F1+/AA-
	JP Morgan Securities	26,498	29,136	F1+/AA	F1+/AA
	JP Morgan Frankfurt	-	8	F1/AA	F1/AA
	CITIBANK Europe Dublin	1,428	-	F1/A+	F1/A+
	Barclays Bank	49,740	51,155	F1/A+	F1/A+
Repo reverse operations	JP Morgan Securities	130,413	-	F1+/AA	-
	CITIBANK Europe Dublin	258,964	-	F1/A+	-
Loans and advances to banks	Exim Banca Romaneasca	200,652	-	without rating	without rating
Total loans and advances to banks and public institutions		7,071,505	5,480,174		

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

3 FINANCIAL RISK MANAGEMENT (CONTINUED)

As at 31 December 2025, the Group's amounts presented in the financial position loans and advances to banks and public institutions of accruals amounted of RON 7,071,505_thousand (31 December 2024: RON 5,480,174 thousand). The credit institutions (with their respective ratings) with which the Bank has current accounts, deposits and loans and advances are the following:

Loans and advances to banks and public institutions – neither past due not impaired		31 December 2025 Total balance	31 December 2024 Total balance	Rating 31 December 2025 Short/Long term	Rating 31 December 2024 Short/Long term
Current account due from other banks	ING Bank	7,980	4,782	F1+/AA-	A-1/A+
	Barclays Bank	933	12,535	F1/A+	F1/A+
	Commerzbank	12,984	11,098	P-1/Aa3	P-1/A1
	Societe Generale, Paris	79,418	63,036	P-1/A1	P-1/A1
	State Treasury	6,158	12,494	BBB-/A-3	BBB-/A-3
	PKO Bank Polski, Varsovia	1,003	1,662	P-1/A2	P-1/A2
	OTP Bank Budapesta	1,098	1,177	P-2/Baa1	P-2/Baa1
	ING Bank-Olanda	6,274	15,044	F1+/AA-	F1+/AA-
	CITIBANK NY	8,098	12,136	F1/A+	F1/A+
	JP Morgan Frankfurt	202,841	11,352	F1+/AA	F1+/AA
	J.P Morgan Chase Bank,N.A.NY	20,974	5,970	F1+/AA	F1+/AA
	CITIBANK Europe Dublin	1,821	2,498	F1/A+	F1/A+
	Other	15,470	21,104	without rating	without rating
	Techventures Bank SA	-	-	without rating	without rating
	Credit Europe Bank NV	-	224,261	B/BB-	B/BB-
	State Treasury	3,303,060	3,158,464	BBB-/A-3	BBB-/A-3
	SMBC BANK EU AG, Frankfurt	-	746,504	F1/A-	F1/A-
	Patria Bank	94,825	-	without rating	without rating
	Garanti Bank	-	14,922	B/BB	B/BB
	Intesa SanPaolo Bank Romania	-	10,054	without rating	without rating
	CITIBANK Europe Dublin	-	200,007	F1/A+	F1/A+
	Exim Banca Romaneasca	341,022	289,121	-	-
	Glarner Kantonalbank	383,225	349,049	A-1+/AA	A-1+/AA
	Hamburg Commercial Bank AG	102,078	149,435	P-2/A3	P-2/A3
	Procredit Bank	-	50,106	F3/BBB-	F3/BBB-
	Nexent Bank NV Amsterdam	33,402	-	B/BB	-
	Aargauische Kantonalbank	587,593	-	A-1+/AA+	-
	Nexent Bank (Suisse) SA	243,851	-	without rating	-
	Basler Kantonalbank	638,691	-	F1+/AAA	-
	Valiant Bank AG	305,608	-	P-1/A1	-
Collateral deposits due from other banks	HSBC Bank London	620	667	F1+/AA-	F1+/AA-
	JP Morgan Securities	26,498	29,136	F1+/AA	F1+/AA
	JP Morgan Frankfurt	-	8	F1/AA	F1/AA
	CITIBANK Europe Dublin	1,428	-	F1/A+	F1/A+
	Barclays Bank	49,740	51,155	F1/A+	F1/A+
Repo reverse operations	JP Morgan Securities	130,413	-	F1+/AA	-
	CITIBANK Europe Dublin	258,964	-	F1/A+	-
Loans and advances to banks	Exim Banca Romaneasca	200,652	-	without rating	without rating
Total loans and advances to banks and public institutions		7,066,722	5,447,777		

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

3 FINANCIAL RISK MANAGEMENT (CONTINUED)

As at 31 December 2025, the Bank's amounts presented in the financial position loans and advances to banks and public institutions of accruals amounted of RON 7,066,722_thousand (31 December 2024: RON 5,447,777 thousand). If the institutions have no external rating, the Bank use his internal rating scale for asses the credit risk, considering a level of PD between 0.03% and 7.72%.

c) Market risk

Market risk is the present or future risk of recording losses related to balance and off-balance sheet due to adverse movements in market price (such as: stock prices) of interest rates and foreign exchange rates.

Market risk has two major components respectively price risk and currency risk.

Price risk is the risk of significant losses from the sale of the government bond portfolio (FVTOCI- Fair Value Through Other Comprehensive Income) and government bonds classified as FVTPL - Fair Value Through Profit and Loss, and currency risk is the risk of losses due to exchanges rates fluctuations.

The Group assesses market risk in terms of elements which define it, such as: the share of government securities investments in the total placements, the volume of loans to non-banks customers, the volume of operations in foreign currency, the important position which the Bank holds on the market deposits towards population availability in conjunction with the analysis of endogenous and exogenous factors.

For the assessment of market risk, starting with April 2022, the Bank held and monitored on a daily basis domestic government securities within a small trading book portfolio (the maximum limit is RON 200 million equivalent, equivalent.

The positions held to trade are represented by the positions of short-term resale and/or with the intention of benefiting from differences on short-term, real or expected, regarding the buying and selling prices or as a result of other price changes or interest rate.

In April 2025, the Bank resized the trading portfolio, from RON 200 million available for Romanian government securities denominated in RON to RON 2 billion equivalent (Romanian government securities denominated in RON, EUR and USD), divided by time bands, according with the internal regulations in force.

The strategy in relation to market risk management policy is to have a portfolio with low sensitivity to changes in government securities prices, changes in VaR (Value at Risk) indicator and exchange rate and achieve the objectives set through the risk profile. These are mainly achieved by monitoring the price of government securities on the market as indicator of price risk as well as by determination and monitoring the VaR indicator and of foreign exchange position of the Bank, as indicators of the currency risk.

The implementation of the policy and the achievement of the market risk management objectives shall be achieved by constantly monitoring:

The key indicators underlying the determination of the risk profile, respectively "The level of hypothetical loss that would result from the immediate sale of the portfolio of government securities classified as financial assets measured at fair value through other comprehensive income -FVTOCI", the VaR indicator for the trading book government securities for price risk and "Total net foreign exchange position" for currency risk;

Level II indicators, monitored daily, respectively trading book government securities for price risk and indicators for currency risk represented by the individual net currency position and currency portfolio risk measurement indicator Value at Risk (VaR) methodology.

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

3 FINANCIAL RISK MANAGEMENT (CONTINUED)

The level of risk limits accepted by the Group for the key indicators, as well as the ranges taken into account in the assessment of their values, have been determined in the light of the Bank's market risk policy, assessed as significant risk, in conjunction with the limits imposed by the BNR/EBA regulations, with historical trends in the values of these indicators, the size and structure of the assets and liabilities taken into account in their determination, the results of the various forecasts made, budgetary provisions, etc.

By monitoring the price risk, the Group intends to reduce the loss which would record it in case of hypothetical immediate sale of the entire portfolio of government securities classified as "financial assets measured at fair value through other items of comprehensive income", so that the impact of the loss is minimal vis-à-vis honouring other obligations.

By monitoring foreign exchange risk, the Group intends to achieve an optimal correlation portfolio between the value of foreign exchange-denominated assets and liabilities and the compensation of foreign exehangc trading, and respectively, to maintain a balance between long and short net open positions so that both volatility impact of the exchange rate, as well as maximum probable loss to be recorded, to be minimal.

Also, for the risk measurement of currency portfolio, the Group uses the methodology for determining VaR (Value-at-Risk), through which the Bank wishes the classification in the maximum loss likely to be recorded in total, within a certain period of time and with a certain probability of confidence.

Starting from April 2025, for the assessment of the market risk related to the resized trading portfolio, the Bank calculates the VaR indicator for the government securities portfolio in the trading book and monitors compliance with the established risk limits. Additionally, the Bank sets stop-loss limits for the daily management of market risk within the trading portfolio through dedicated management systems.

Internal regulations relating to the market risk are presented for approval to the Risk Management Committee.

The Group's and Bank's financial assets and liabilities held in RON and in foreign currencies at 31 December 2025 can be analysed as follows:

	Group			
	RON	EUR	Others	Total
Balance sheet financial assets				
Cash and balance at Central Bank	9,600,426	2,965,591	379,983	12,946,000
Financial assets at fair value through profit or loss	1,451,231	9,869	46,487	1,507,587
Loans and advances to banks and public institutions	4,362,643	2,584,256	124,606	7,071,505
Financial assets measured at fair value through other comprehensive income	17,927,941	19,084,755	875,191	37,887,887
Investments in debt instruments at amortized cost	10,287,099	3,089,843	56,960	13,433,902
Loans and advances to customers	26,586,855	6,608,830	130,680	33,326,365
Other financial assets	16,849	24,787	428	42,064
Total financial assets	70,233,044	34,367,931	1,614,335	106,215,310

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

3 FINANCIAL RISK MANAGEMENT (CONTINUED)

	RON	EUR	Others	Total
Derivative financial assets				
Notional amount of derivatives SWAP per exchange rate	205,270	2,586,979	-	2,792,249
Total derivative assets	205,270	2,586,979	-	2,792,249

	RON	EUR	Others	Total
Balance sheet financial liabilities				
Derivatives	3,175	-	8	3,183
Deposits from banks	2,048,546	317,375	43,480	2,409,401
Deposits from customers	57,380,142	33,612,887	1,324,202	92,317,231
Other borrowed funds	39,188	4,025	-	43,213
Debt securities issued	-	3,056,604	-	3,056,604
Subordinated liabilities	1,434,652	-	-	1,434,652
Other financial liabilities	317,587	15,375	6,999	339,961
Total financial liabilities	61,223,290	37,006,266	1,374,689	99,604,245

	RON	EUR	Others	Total
Derivative financial liabilities				
Notional amount of derivatives – SWAP per exchange rate	2,359,130	203,940	235,978	2,799,048
Total derivative liabilities	2,359,130	203,940	235,978	2,799,048
On balance sheet net financial assets/ (liabilities)	9,009,753	(2,638,335)	239,646	6,611,065
Derivative financial assets/ (liabilities)	(2,153,860)	2,383,039	(235,978)	(6,799)

	RON	EUR	Others	Total
Letters of guarantee issued for customers	1,275,510	191,633	934	1,468,077
Undrawn loan commitments	3,896,695	925,547	31,791	4,854,033

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

3 FINANCIAL RISK MANAGEMENT (CONTINUED)

Bank

	RON	EUR	Others	Total
Balance sheet financial assets				
Cash and balance at Central Bank	9,600,415	2,965,591	379,983	12,945,989
Financial assets at fair value through profit or loss	1,451,231	9,869	46,487	1,507,587
Loans and advances to banks and public institutions	4,357,860	2,584,256	124,606	7,066,722
Financial assets held at historical cost	5,000		-	5,000
Financial assets measured at fair value through other comprehensive income	17,927,941	19,084,755	875,191	37,887,887
Investments in debt instruments at amortized cost	10,214,238	3,089,843	56,960	13,361,041
Loans and advances to customers	26,586,855	6,608,830	130,680	33,326,365
Other financial assets	17,186	24,787	428	42,401
Total financial assets	70,160,726	34,367,931	1,614,368	106,142,992

	RON	EUR	Others	Total
Derivative financial assets				
Notional amount of derivatives — SWAP per exchange rate	205,270	2,586,979	-	2,792,249
Total derivative assets	205,270	2,586,979	-	2,792,249

	RON	EUR	Others	Total
Balance sheet financial liabilities				
Derivatives	3,175	-	8	3,183
Deposits from banks	2,048,546	317,375	43,480	2,409,401
Deposits from customers	57,381,767	33,612,957	1,324,202	92,318,926
Other borrowed funds	39,188	4,025	-	43,213
Debt securities issued	-	3,056,604	-	3,056,604
Subordinated liabilities	1,434,652	-	-	1,434,652
Other financial liabilities	286,615	15,375	6,999	308,989
Total financial liabilities	61,193,943	37,006,336	1,374,689	99,574,968

	RON	EUR	Others	Total
Derivative financial liabilities				
Notional amount of derivatives — SWAP per exchange rate	2,359,130	203,940	235,978	2,799,048
Total derivative liabilities	2,359,130	203,940	235,978	2,799,048
On balance sheet net financial assets/ (liabilities)	8,966,783	(2,638,405)	239,646	6,568,024
Derivative financial assets/ (liabilities)	(2,153,860)	2,383,039	(235,978)	(6,799)

	RON	EUR	Others	Total
Letters of guarantee issued for customers	1,275,510	191,633	934	1,468,077
Undrawn loan commitments	3,896,695	925,547	31,791	4,854,033

Semnat pentru identificare
KPMG
20 APR 2026
Initialised for identification

3 FINANCIAL RISK MANAGEMENT (CONTINUED)

The Group's and Bank's financial assets and liabilities held in RON and in foreign currencies at 31 December 2024 can be analysed as follows:

	Group			
	RON	EUR	Others	Total
Balance sheet financial assets				
Cash and balance at Central Bank	8,206,050	2,084,188	175,048	10,465,286
Financial assets at fair value through profit or loss	195,362	-	21,053	216,415
Loans and advances to banks and public institutions	3,803,155	1,548,618	128,401	5,480,174
Financial assets measured at fair value through othe comprehensive income	16,667,980	15,363,562	425,016	32,456,558
Investments in debt instruments at amortized cost	8,707,619	2,988,923	62,420	11,758,962
Loans and advances to customers	29,686,089	7,368,513	131,459	37,186,061
Subordinated loan	210,460	-	-	210,460
Other financial assets	124,019	29,744	2,160	155,923
Total financial assets	67,600,734	29,383,548	945,557	97,929,839
	RON	EUR	Others	Total
Derivative financial assets				
Notional amount of derivatives – SWAP per exchange rate	876,837	1,278,344	370,625	2,525,805
Total derivative assets	876,837	1,278,344	370,625	2,525,805
	RON	EUR	Others	Total
Balance sheet financial liabilities				
Derivatives	1,922	-	-	1,922
Deposits from banks	2,153,739	1,069,946	9,555	3,233,240
Deposits from customers	58,317,120	25,755,395	1,286,787	85,359,302
Other borrowed funds	40,898	59,565	-	100,463
Debt securities issued	-	2,976,978	-	2,976,978
Subordinated liabilities	1,431,144	-	-	1,431,144
Other financial liabilities	381,777	21,309	6,660	409,746
Total financial liabilities	62,326,601	29,883,193	1,303,002	93,512,795
	RON	EUR	Others	Total
Derivative financial liabilities				
Notional amount of derivatives SWAP per exchange rate	1,280,664	1,238,551	-	2,519,215
Total derivative liabilities	1,280,664	1,238,551	-	2,519,215
On balance sheet net financial assets/ (liabilities)	5,314,503	(498,705)	(357,357)	4,458,441
Derivative financial assets/ (liabilities)	(403,827)	39,793	370,357	6,591
	RON	EUR	Others	Total
Letters of guarantee issued for customers	1,646,578	249,423	3,665	1,899,666
Undrawn loan commitments	3,625,711	427,277	35,691	4,088,679

3 FINANCIAL RISK MANAGEMENT (CONTINUED)

The financial assets and liabilities held in RON and in foreign currencies at 31 December 2024 can be analysed as follows:

	Bank			
	RON	EUR	Others	Total
Balance sheet financial assets				
Cash and balance at Central Bank	8,206,049	2,084,188	175,048	10,465,285
Financial assets at fair value through profit or loss	195,362	-	21,053	216,415
Loans and advances to banks and public institutions	3,770,758	1,548,618	128,401	5,447,777
Financial assets held at historical cost	5,000	-	-	5,000
Financial assets measured at fair value through othe comprehensive income	16,667,980	15,363,562	425,016	32,456,558
Investments in debt instruments at amortized cost	8,673,049	2,988,923	62,420	11,724,392
Loans and advances to customers	29,686,089	7,368,513	131,459	37,186,061
Subordinated loan	210,460	-	-	210,460
Other financial assets	113,439	29,744	2,160	145,343
Total financial assets	67,528,186	29,383,548	945,557	97,857,291
	RON	EUR	Others	Total
Derivative financial assets				
Notional amount of derivatives SWAP per exchange rate	876,836	1,278,344	370,625	2,525,805
Total derivative assets	876,836	1,278,344	370,625	2,525,805
	RON	EUR	Others	Total
Balance sheet financial liabilities				
Derivatives	1,922	-	-	1,922
Deposits from banks	2,153,739	1,069,946	9,555	3,233,240
Deposits from customers	58,337,680	25,756,288	1,286,787	85,380,755
Other borrowed funds	40,898	59,565	-	100,463
Debt securities issued	-	2,976,978	-	2,976,978
Subordinated liabilities	1,431,144	-	-	1,431,144
Other financial liabilities	327,088	21,309	6,660	355,057
Total financial liabilities	62,292,471	29,884,086	1,303,002	93,479,559
	RON	EUR	Others	Total
Derivative financial liabilities				
Notional amount of derivatives – SWAP per exchange rate	1,280,664	1,238,551	-	2,519,215
Total derivative liabilities	1,280,664	1,238,551	-	2,519,215
On balance sheet net financial assets/ (liabilities)	5,276,084	(499,598)	(357,357)	4,419,129
Derivative financial assets/ (liabilities)	(403,828)	39,793	370,625	6,590
	RON	EUR	Others	Total
Letters of guarantee issued for customers	1,646,578	249,423	3,665	1,899,666
Undrawn loan commitments	3,625,711	427,277	35,691	4,088,679

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

3 FINANCIAL RISK MANAGEMENT (CONTINUED)

The main currency held by the Group is EUR. The open currency positions represent a source of currency risk.

d) Interest rate risk other than trading portfolio and in trading portofolio

Interest rate risk is the current or future risk that profit and equity are negatively affected by adverse changes in interest rates.

The interest rate risk management is identified, quantified, monitor, managed and reported for all Bank's activities with potential interest rate movements at the banking book level (for activities other than trading book) and at the trading book level.

In order to assess the interest rate risk, it is considered to carry out specific activities for a trading portfolio, resized starting from April 7, 2025, to a maximum of 2 billion lei equivalent, (Romanian government securities denominated in RON, EUR and USD), divided by maturity bands, according to internal regulations, meaning that the Bank holds positions with the intention of trading or with the aim of covering positions held with the intention of trading, with a positive expected effect on profitability.

The monitoring of the interest rate risk for the trading book portfolio is carried out within the total maximum limit of 2 billion RON equivalent, divided by maturity bands, according to internal regulations, as well as within the DV01 limits, detailed at currency level.

Also, in order to prevent situations of non-compliance with internal and regulatory limits, the Bank monitors the dynamic evolution of the Bank's assets and liabilities sensitive to interest rate variations and performs simulations, forecasts, and "stress test" scenarios.

Starting with May 2022, the Bank re-acquired the status of primary dealer of government securities, and now is in the top of primary dealers on the local government securities market.

The main source of interest rate risk is the correlation between the structure of the Bank's asset portfolio and the type of interest rate (taking into account the maturity date - in the case of fixed interest rates instruments - and the bullet maturity and/or principal and interest flows for fixed rate current loans) and the date of price updating - in the case of variable interest rates).

The interest rate risk management policy is to optimize the gap between sensitive assets and liabilities regarding interest rate movements, both overall and per various time frames, so that the impact of interest rate changes on net interest income is minimal.

The Bank aims to properly manage assets and liabilities bearing interest as well as to promote its products, in order to achieve a portfolio with low sensitivity to changes in interest rates and achieve the targets set through the risk profile.

The risk profile assumed for interest rate risk is managed by the limitations set for the key indicators based on the risk appetite that the Bank assumes for business continuity purposes.

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

3 FINANCIAL RISK MANAGEMENT (CONTINUED)

The key indicators determined by the Bank, continuously monitored and underlying the determination of the interest rate risk profile are:

- **EVE** (Economic Value of Equity) according to 6 standardized shock scenarios for detecting extreme values – under worst scenario (quarterly calculation);
- **NII** (Net Interest Income) according to 2 standardized shock scenarios – under worst scenario (quarterly calculation);
- **The relative GAP on interest rate**, (calculated in RON equivalent by maturity bands, as a percentage between the absolute GAP on interest rate and total interest-bearing assets - principal accounts);
- "The difference between the average assets interest rate on foreign currency loans granted to individuals and legal entities and the cost of raised sources in foreign currency to which the risk margin on foreign currency loans is added";

The level of risk limits accepted by the Group for the key indicators, as well as the ranges taken into account in the assessment of their values, have been determined in the light of the Bank's strategy for interest rate risk, assessed as significant risk, in conjunction with the limits provisioned by the NBR/EBA regulations, with historical trends in the values of these indicators, the size and structure of the assets and liabilities taken into account in their determination, the results of the various forecasts made, budgetary provisions, etc..

The Group assesses the compliance with the interest rate risk profile assumed according to the appetite for interest rate risk; the level of risk is quantified on the basis of a system of scoring key indicators related to interest rate risk according to their levels and the weightings allocated according to the importance of the indicators on the basis of historical analysis and professional expertise.

Also, in order to prevent situations of non-compliance with internal limitations, the Bank monitors the dynamic evolution of the Group's assets and liabilities that are sensitive to interest rate movements, performs forecasts, projections and simulations, "stress testing" type scenarios.

Through its risk management policy, the Group continuously monitors and controls the level of key indicators for interest rate risk in relation to appetite for risk, the Group aims to establish a medium interest rate risk profile as the maximum allowed, profile in which it fit during 2025.

For the management of interest rate risk, in addition to the key indicators determining the interest rate risk profile, the Group shall monitor on a monthly/quarterly basis the following level II indicators, namely:

- the level of the profitability threshold in conjunction with that of the average interest rate spread;
- the negative result obtained from the forecasts in order to capture the effect of the potential change in interest rates on net interest income;
- the DV01 indicator, at the currency level, which measures the interest rate risk related to the trading portfolio, namely the change in the market value of the portfolio at a variation of 1 basis point (0.01%) of the yield of a bond.

Internal regulations on interest rate risk other than trading portfolio are presented for approval to the Risk Management Committee.

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

3 FINANCIAL RISK MANAGEMENT (CONTINUED)

The following table shows the interest rates per annum obtained or offered by the Group and the Bank for its interest-bearing assets and liabilities during financial year 2025:

	RON Range		EUR Range	
	Min	Max	Min	Max
Assets				
Cash and balance at Central Bank	0.74	0.86	0.13	0.20
Investments with National Bank of Romania	5.50	5.50	-	-
Investments with other banks	5.50	9.00	1.80	2.90
Treasury certificates	5.65	8.35	3.51	3.54
Loans and advances to customers (*)	4.49	20.94	3.18	6.02
Investment securities	5.64	8.78	1.96	6.68
Liabilities				
Deposits from banks	5.40	7.25	1.60	2.92
Deposits from customers	-	8.80	-	2.75
Borrowings from banks and other financial institutions	7.43	7.58	0.09	0.28
Debt securities issued	-	-	5.63	7.50
Subordinated liabilities	8.85	10.39	-	-

(*) During the year 2025, in respect to credit cards, the Bank has practiced zero interest rate for payments of the interest within 59 days, exclusively for transactions at merchants (transactions non rates and/or rates posted on their due account), with the condition of the full payment of the credit limit used for the specific trading cycle.

The following table shows the interest rates per annum obtained or offered by the Group and the Bank for its interest-bearing assets and liabilities during financial year 2024:

	RON Range		EUR Range	
	Min	Max	Min	Max
Assets				
Cash and balance at Central Bank	0.74	0.83	0.08	0.19
Investments with National Bank of Romania	5.50	6.00	-	-
Investments with other banks	5.50	6.75	2.60	4.15
Subordinated loan	10.79	10.79	-	-
Treasury certificates	5.55	6.50	2.84	3.76
Loans and advances to customers (*)	5.35	20.41	4.83	8.18
Investment securities	5.65	7.85	3.11	5.73
Liabilities				
Deposits from banks	5.25	6.01	2.60	4.00
Deposits from customers	-	10.40	-	3.60
Borrowings from banks and other financial institutions	7.15	7.68	0.09	0.28
Debt securities issued	-	-	5.63	7.50
Subordinated liabilities	9.31	9.70	-	-

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

3 FINANCIAL RISK MANAGEMENT (CONTINUED)

The following table shows the Group's and the Bank's interest re-pricing analysis as at 31 December 2025 with financial assets and liabilities categorised by the earlier of the re-pricing or contractual maturity date.

	Group						
	< 1 month	1 month 3 months	3 months – 1 year	1 year– 5 years	> 5 years	Non interest bearing	Total
Financial assets							
Cash and balances with Central Bank	12,946,000	-	-	-	-	-	12,946,000
Financial derivatives	-	-	-	-	-	2,717	2,717
Loans and advances to banks and public institutions	4,896,671	820,563	523,220	-	-	831,051 (*)	7,071,505
Loans and advances to customers	7,601,884	535,671	14,244,941	7,219,427	2,761,989	962,453 (**)	33,326,365
Financial assets held for trading and measured at fair value through profit and loss	21,696		626,020	520,938	317,863	-	1,486,517
Financial assets mandatorily at fair value through profit or loss	-	-	-	-		18,353	18,353
Financial assets at fair value through other comprehensive income	2,355,970	5,229,781	13,147,700	13,640,078	3,468,810	45,548	37,887,887
Investments in debt instruments at amortized cost	658,027	56,740	2,239,985	7,832,332	2,646,818	-	13,433,902
Other financial assets	-	-	-	-		42,064	42,064
Total financial assets	28,480,248	6,642,755	30,781,866	29,212,775	9,195,480	1,902,186	106,215,310
Financial liabilities							
Financial derivatives	-	-	-		-	3,183	3,183
Deposits from banks	2,353,889	35,414	20,085	-	-	13	2,409,401
Deposits from customers	28,971,943	10,767,756	33,156,099	1,627,117	164,406	17,629,910(***)	92,317,231
Subordinated borrowing	1,434,652	-	-	-	-	-	1,434,652
Borrowings from banks and other financial institutions	34,728	3,732	4,676	77	-	-	43,213
Debt securities issued	-	-	-	3,056,604	-	-	3,056,604
Lease liabilities	3,254	6,345	27,626	62,895	20,444	-	120,564
Other financial liabilities	-	-	-	-	-	339,961	339,961
Total financial liabilities	32,798,466	10,813,247	33,208,486	4,746,693	184,850	17,973,067	99,724,809
Interest rate gap	(4,318,218)	(4,170,492)	(2,426,620)	24,466,082	9,010,630	(16,070,881)	6,490,501

The interest rate gap is monitored internally by complying with the established limits and through IRRBB by complying with the regulated limits on the interest rate in the banking portfolio established at European level.

3 FINANCIAL RISK MANAGEMENT (CONTINUED)

	Bank						
	< 1 month	1 month 3 months	3 months – 1 year	1 year– 5 years	> 5 years	Non interest bearing	Total
Financial assets							
Cash and balances with Central Bank	12,945,989	-	-	-	-	-	12,945,989
Financial derivatives	-	-	-	-	-	2,717	2,717
Loans and advances to banks and public institutions	4,891,283	817,904	526,484	-	-	831,051 (*)	7,066,722
Loans and advances to customers	7,601,884	535,671	14,244,941	7,219,427	2,761,989	962,453 (**)	33,326,365
Financial assets held for trading and measured at fair value through profit and loss	21,696	-	626,020	520,938	317,863	-	1,486,517
Financial assets mandatorily at fair value through profit or loss	-	-	-	-	-	18,353	18,353
Financial assets at fair value through other comprehensive income	2,355,970	5,229,781	13,147,700	13,640,078	3,468,810	45,548	37,887,887
Investments in debt instruments at amortized cost	649,989	5,229	2,226,673	7,832,332	2,646,818	-	13,361,041
Financial assets held at historical cost	-	-	-	-	-	5,000	5,000
Other financial assets	-	-	-	-	-	42,401	42,401
Total financial assets	28,466,811	6,588,585	30,771,818	29,212,775	9,195,480	1,907,523	106,142,992
Financial liabilities							
Financial derivatives	-	-	-	-	-	3,183	3,183
Deposits from banks	2,353,889	35,414	20,085	-	-	13	2,409,401
Deposits from customers	28,972,177	10,768,410	33,156,906	1,627,117	164,406	17,629,910(***)	92,318,926
Subordinated borrowing	1,434,652	-	-	-	-	-	1,434,652
Borrowings from banks and other financial institutions	34,728	3,732	4,676	77	-	-	43,213
Debt securities issued	-		-	3,056,604	-	-	3,056,604
Lease liabilities	3,254	6,345	27,626	62,895	20,444	-	120,564
Other financial liabilities	-	-	-	-	-	308,989	308,989
Total financial liabilities	32,798,700	10,813,901	33,209,293	4,746,693	184,850	17,942,095	99,695,532
Interest rate gap	(4,331,889)	(4,225,316)	(2,437,475)	24,466,082	9,010,630	(16,034,572)	6,447,460

(*) the amount comprises current accounts at other banks.

(**) the amount comprises exposures for corporate clients who entered insolvency or bankruptcy for which according to law nominal interest cannot be charged any longer.

(***) the amount comprises current accounts, deposits and other discontinued savings products for which interest is not applied.

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

3 FINANCIAL RISK MANAGEMENT (CONTINUED)

The following table shows the Group's and the Bank's interest re-pricing analysis as at 31 December 2024 restated with financial assets and liabilities categorised by the earlier of the re-pricing or contractual maturity date.

	Group						
	≤ 1 month	1 month 3 months	3 months – 1 year	1 year– 5 years	> 5 years	Non interest bearing	Total
Financial assets							
Cash and balances with Central Bank	10,465,286	-	-		-	-	10,465,286
Financial derivatives	-	-	-	-	-	6,103	6,103
Loans and advances to banks and public institutions	3,721,724	1,372,542	130,749	-	-	255,159 (*)	5,480,174
Loans and advances to customers	9,073,987	586,123	17,078,425	7,876,352	1,959,467	611,707 (**)	37,186,061
Financial assets held for trading and measured at fair value through profit and loss	-	384	1,373	93,902	93,744	-	189,403
Financial assets mandatorily at fair value through profit or loss	-	-	-	-	-	20,909	20,909
Financial assets at fair value through other comprehensive income	800,170	11,731,184	4,166,450	12,818,014	2,898,242	42,498	32,456,558
Investments in debt instruments at amortized cost	-	144,432	1,444,640	7,228,082	2,941,808	-	11,758,962
Subordinated loan	-	-	-	-	210,460	-	210,460
Other financial assets	-	-	-	-	-	155,923	155,923
Total financial assets	24,061,167	13,834,665	22,821,637	28,016,350	8,103,721	1,092,299	97,929,839
Financial liabilities							
Financial derivatives	-	-	-	-	-	1,922	1,922
Deposits from banks	3,202,665	10,213	20,330	-	-	32	3,233,240
Deposits from customers	35,932,231	13,243,846	18,270,692	3,961,598	6,411,130	7,539,805(***)	85,359,302
Subordinated borrowing	1,431,144	-	-	-	-	-	1,431,144
Borrowings from banks and other financial institutions	36,928	1,441	58,672	3,422	-	-	100,463
Debt securities issued	-	-	-	2,976,978	-	-	2,976,978
Lease liabilities	2,934	5,674	23,900	63,861	11,653	-	108,022
Other financial liabilities	-	-	-	-	-	409,746	409,746
Total financial liabilities	40,605,902	13,261,174	18,373,594	7,005,859	6,422,783	7,951,505	93,620,817
Interest rate gap	(16,544,735)	573,491	4,448,043	21,010,491	1,680,938	(6,859,206)	4,309,022

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

3 FINANCIAL RISK MANAGEMENT (CONTINUED)

	Bank						
	< 1 month	1 month 3 months	3 months – 1 year	1 year– 5 years	> 5 years	Non interest bearing	Total
Financial assets							
Cash and balances with Central Bank	10,465,285	-	-	-	-	-	10,465,285
Financial derivatives	-	-	-	-	-	6,103	6,103
Loans and advances to banks and public institutions	3,713,432	1,354,693	124,493	-	-	255,159 (*)	5,447,777
Loans and advances to customers	9,073,987	586,123	17,078,425	7,876,352	1,959,467	611,707 (**)	37,186,061
Financial assets held for tradir and measured at fair value through profit and loss	-	384	1,373	93,902	93,744	-	189,403
Financial assets mandatorily a fair value through profit or los	-	-	-	-	-	20,909	20,909
Financial assets at fair value through other comprehensive income	800,170	11,731,184	4,166,450	12,818,014	2,898,242	42,498	32,456,558
Investments in debt instruments at amortized cost	-	144,426	1,410,076	7,228,082	2,941,808	-	11,724,392
Financial assets held at historical cost	-	-	-	-	-	5,000	5,000
Subordinated loan	-	-	-	-	210,460	-	210,460
Other financial assets	-	-	-	-	-	145,343	145,343
Total financial assets	24,052,874	13,816,810	22,780,817	28,016,350	8,103,721	1,086,719	97,857,291
Financial liabilities							
Financial derivatives	-	-	-	-	-	1,922	1,922
Deposits from banks	3,202,665	10,213	20,330	-	-	32	3,233,240
Deposits from customers	35,941,018	13,247,772	18,279,432	3,961,598	6,411,130	7,539,805(***)	85,380,755
Subordinated borrowing	1,431,144	-	-	-	-	-	1,431,144
Borrowings from banks and other financial institutions	36,928	1,441	58,672	3,422	-	-	100,463
Debt securities issued	-	-	-	2,976,978	-	-	2,976,978
Lease liabilities	2,934	5,674	23,900	63,861	11,653	-	108,022
Other financial liabilities	-	-	-	-	-	355,057	355,057
Total financial liabilities	40,614,689	13,265,100	18,382,334	7,005,859	6,422,783	7,896,816	93,587,581
Interest rate gap	(16,561,815)	551,710	4,398,483	21,010,491	1,680,938	(6,810,4097)	4,269,710

(*) the amount comprises current accounts at other banks.

(**) the amount comprises exposures for corporate clients who entered insolvency or bankruptcy for which according to law nominal interest cannot be charged any longer.

(***) the amount comprises current accounts, deposits and other discontinued savings products for which interest is not applied.

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

3 FINANCIAL RISK MANAGEMENT (CONTINUED)

Sensitivity analysis

Interest Rate Sensitivity: the table below summarises the impact on the Bank's income statement and other comprehensive income resulting from a reasonably possible shift of the yield curve calculated using an interest rate gap model. Based on the fluctuation of the interest rate in the prior year and of other analysis made by the Bank, the potentially reasonable change is shown below.

Foreign Exchange rates Sensitivity: the table below summarises the impact of a potentially reasonable change in the value of RON against foreign currencies on the Bank's income statement and other comprehensive income calculated by applying the change to monetary financial instruments denominated in foreign currencies held by the Group and the Bank as at 31 December 2025 and 31 December 2024.

31 December 2025	Total sensitivity	Sensitivity of profit for the year	Sensitivity of other comprehensive income
Interest rate +/-1%	-8,329 / +8,329	-/+ 385,372	+/- 377,043
Foreign exchange 5% appreciation / depreciation of functional CCY	-/+147,100	-/+147,100	-

31 December 2024	Total sensitivity	Sensitivity of profit for the year	Sensitivity of other comprehensive income
Interest rate +/- 1%	-931,085/ +900,898	+/-353,016	-578,069/+547,882
Foreign exchange 5% appreciation / Depreciation of functional CCY	-/+45,429	-/+45,429	-

As at 31 December 2025 if market interest rates had been 100 basis points higher/lower for RON, 100 basis points higher/lower for EUR and 100 basis points higher/lower for USD in the reporting period, all other variables being kept constant, the profit for the period (which includes other comprehensive income) would have been higher/lower with RON 8,329 thousand (31 December 2024: RON +900,898 / -931,085 thousand). The impact was calculated based on average monthly balances bearing variable interest.

The impact in the "Other Comprehensive Income" would have been lower/higher by RON 377,043 thousand. The calculation was based on the market value as at 31 December 2025 of debt instruments measured at fair value through other comprehensive income.

As at December 31st 2025, if RON had appreciated/depreciated by 500 basis points compared to the relevant currencies (all other variables being kept constant), the profit for the period would have been higher/lower RON 147,100 thousand (31 December 2024: RON 45,429 thousand) higher/lower. The impact was calculated by applying a +/-5% higher/lower rate than the closing rate to the net position in EUR and USD.

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

e) Liquidity risk

Liquidity risk is an important part, along with other significant risks, to financial risk management system in terms as far as the Group operates in developed financial markets.

Liquidity risk is the current or future risk that profit and equity are negatively affected by the inability of the Group to meet its obligations at maturity, given potential causes: insufficient liquid assets, the Bank's inability to liquidate assets, inability to obtain adequate funding.
The Group has adequate liquidity potential when, in the hypothetical unpredicted/critical situation, it is able to obtain the necessary funds (by borrowing additional resources, sale of assets, participation in REPO auctions organized by the central bank, etc.) immediately and at a reasonable cost, that will not affect the Group's profitability.
The liquidity risk management policy is the transposition into internal regulation of the internal liquidity assessment requirements (ILAAP) and takes into account all internal liquidity adequacy assessment processes as a EBA requirement. The policy and profile are an integral part of the regulations relating to the management of liquidity risk, being developed in order to demonstrate the soundness, effectiveness and comprehensiveness of ILAAP (respectively the treatment of liquidity risk according to the scale and complexity of the Group's activities).
The liquidity risk management policy comprises a decision-making structure for risk management, a model for the approach to funding and liquidity insurance, the accepted risk profile for liquidity risk exposure, and planning procedures after alternative action scenarios, including for contingencies.
The internal risk liquidity adequacy assessment policy aims at integrating at least the following into the general liquidity management practice: the liquidity planning process, the maintenance of an appropriate level of liquidity to cover risks to which the Group is likely to be subject, the monitoring of liquidity risk indicators, the identification of vulnerabilities and the assessment of potential hazards in a timely manner, in conjunction with ongoing actions to prevent such situations, the process of reaching conclusions and decision-making, including under stressed conditions.
Through liquidity risk management policy, part of a robust and specific framework for liquidity risk management, including the process of identification, assessment/quantification, monitoring, mitigation and control, the Group shall pursue to have a balanced portfolio of assets and liabilities of the Group, to ensure optimum liquidity, an adequate management of assets and liabilities, necessary for the maintenance of an adequate liquidity, as well, including an optimal liquidity reserve and ensuring the risk profile accepted by the Group.
Internal regulations on liquidity risk are presented for approval by the Risk Management Committee.
The tables below presents the financial assets and liabilities as at 31 December 2025 and as at 31 December 2024 according to their remaining contractual maturities. The amounts included in the table are contractual cash flows which are not discounted, gross accruals for loans and financial guarantees. Future cash flows which are not discounted are different to the amounts from the balance sheet because the amount from the later represents discounted cash flows. The financial derivatives are included in contractual value to be paid or received, except the situations when the Group is expected to close the exchange position before its maturity and in this case the instruments are presented according to estimated future cash flows.
The table below presents an analysis of non-derivative assets at their carrying amount and according to their contractual maturities. The impaired loans are presented at their carrying amount net of provision and according to the expected timing of collection.

Semnat pentru identificare
KPMG
20 APR 2026
Initialised for identification

3 FINANCIAL RISK MANAGEMENT (CONTINUED)

Derivatives are presented according to their contractual maturity. When the amount to be paid is not fixed, the amount disclosed is determined based on the existing conditions at the reporting period. The payments in foreign currency are revaluated using the exchange rate at the reporting period end.

	Group							
31 December 2025	Carrying amount	Gross Amount Inflow/ outflow	< 1 month	1 - 3 months	3 months – 1 year	1 year- 5 years	> 5 years	No fixed maturity
Assets								
Cash and balances with central bank	12,946,000	12,946,000	12,946,000	-	-	-	-	-
Loans and advances to banks and public institutions	7,071,505	7,072,182	4,086,713	1,020,986	401,894	-	-	1,562,589
Loans and advances to customers	33,326,365	45,348,410	2,497,475	889,948	8,706,177	15,928,649	17,317,758	8,403
Financial assets held for trading and measured at fair value through profit or loss	1,486,517	1,794,068	21,802	-	651,655	609,965	510,646	-
Financial assets mandatory at fair value through profit or loss	18,353	18,353	-	-	-			18,353
Financial assets measured at fair value through other comprehensive income	37,887,887	41,408,353	2,362,580	3,707,481	14,879,443	15,599,235	4,814,066	45,548
Investments in debt instruments at amortized cost	13,433,902	16,110,298	661,036	56,762	2,320,710	9,162,179	3,909,611	-
Financial derivatives, out of which								
- receivable	2,717	1,542,229	1,542,229		-	-	-	-
- payable	-	1,539,512	1,539,512	-	-	-	-	-
Other financial assets	42,064	42,064	42,064	-		-	-	-
Total financial assets	106,215,310	124,742,445	22,620,387	5,675,177	26,959,879	41,300,028	26,552,081	1,634,893
Liabilities								
Deposits from banks	2,409,401	2,410,030	2,353,491	35,598	20,941			
Deposits from customers	92,317,231	93,623,103	16,319,930	12,464,388	45,455,634	499,576	470,408	18,413,167
Subordinated liabilities	1,434,652	2,260,816	69,304	-	197,697	593,815	1,400,000	
Borrowings from other banks and other financial institutions	43,213	43,219	34,728	3,732	4,682	77	-	-
Debt securities issued	3,056,604	6,113,208	89,787	-	-	6,023,421	-	-
Financial derivatives, out of which								
- receivable	3,183	1,256,356	864,763	184,276	207,317-	-	-	-
- payable	-	1,259,539	865,513	186,468	207,558		-	-
Lease liabilities	120,564	130,893	3,242	6,329	27,609	63,555	30,158	-
Other financial liabilities	339,961	339,961	339,961		-	-	-	-
Total financial liabilities	99,724,809	104,924,413	19,211,193	12,512,239	45,706,804	7,180,444	1,900,566	18,413,167
Net liquidity gap	6,490,501	19,818,032	3,409,194	(6,837,062)	(18,746,925)	34,119,584	24,651,515	(16,778,274)
Loan commitments	4,854,033	4,854,033	4,854,033		-	-	-	-
Guarantee letters issued by the Bank	1,468,077	1,468,077	1,468,077	-	-	-	-	-

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

3 FINANCIAL RISK MANAGEMENT (CONTINUED)

Bank

31 December 2025	Carrying amount	Gross Amount Inflow/ outflow	< 1 month	1 - 3 months	3 months – 1 year	1 year- 5 years	> 5 years	No fixed maturity
Assets								
Cash and balances with central bank	12,945,989	12,945,989	12,945,989	-	-	-	-	-
Loans and advances to banks and public institutions	7,066,722	7,067,361	4,081,315	1,018,299	405,158	-	-	1,562,589
Loans and advances to customers	33,326,365	45,348,410	2,497,475	889,948	8,706,177	15,928,649	17,317,758	8,403
Financial assets held for trading and measured at fair value through profit or loss	1,486,517	1,794,068	21,802	-	651,655	609,965	510,646	-
Financial assets mandatory at fair value through profit or loss	18,353	18,353	-	-	-	-	-	18,353
Financial assets measured at fair value through other comprehensive income	37,887,887	41,408,353	2,362,580	3,707,481	14,879,443	15,599,235	4,814,066	45,548
Financial assets held at historical cost	5,000	5,000	-	-	-	-	-	5,000
Investments in debt instruments at amortized cost	13,361,041	16,037,437	652,998	5,251	2,307,398	9,162,179	3,909,611	-
Financial derivatives, out of which								
- receivable	2,717	1,542,229	1,542,229	-	-	-	-	-
- payable	-	1,539,512	1,539,512	-	-	-	-	-
Other financial assets	42,401	42,401	42,401	-	-	-	-	-
Total financial assets	106,142,992	124,670,089	22,607,277	5,620,979	26,949,831	41,300,456	26,552,081	1,639,893
Liabilities								
Deposits from banks	2,409,401	2,410,030	2,353,491	35,598	20,941	-	-	-
Deposits from customers	92,318,926	93,624,798	16,320,164	12,465,042	45,456,441	499,576	470,408	18,413,167
Subordinated liabilities	1,434,652	2,260,816	69,304	-	197,697	593,815	1,400,000	-
Borrowings from other banks and other financial institutions	43,213	43,219	34,728	3,732	4,682	77	-	-
Debt securities issued	3,056,604	6,113,208	89,787	-	-	6,023,421	-	-
Financial derivatives, out of which								
- receivable	3,183	1,256,356	864,763	184,276	207,317-	-	-	-
- payable	-	1,259,539	865,513	186,468	207,558	-	-	-
Lease liabilities	120,564	130,893	3,242	6,329	27,609	63,555	30,158	-
Other financial liabilities	308,989	308,989	308,989	-	-	-	-	-
Total financial liabilities	99,695,532	104,895,136	19,180,455	12,512,893	45,707,611	7,180,444	1,900,566	18,413,167
Net liquidity gap	6,447,460	19,774,953	3,426,822	(6,891,914)	(18,757,780)	34,119,584	24,651,515	(16,773,274)
Loan commitments	4,854,033	4,854,033	4,854,033	-	-	-	-	-
Guarantee letters issued by the Bank	1,468,077	1,468,077	1,468,077	-	-	-	-	-

Semnat pentru identificare
KPMG
20. APR. 2026
Initialed for identification

3 FINANCIAL RISK MANAGEMENT (CONTINUED)

	Group							
31 December 2024 restated	**Carrying amount**	**Gross Amount Inflow/ outflow**	**< 1 month**	**1 - 3 months**	**3 months – 1 year**	**1 year- 5 years**	**> 5 years**	**No fixed maturity**
Assets								
Cash and balances with central bank	10,465,286	10,465,286	10,465,286	-	-	-	-	-
Loans and advances to banks and public institutions	5,480,174	5,482,293	3,522,173	626,123	107,941	-	-	1,226,056
Loans and advances to customers	37,186,061	49,753,351	909,305	941,894	8,859,911	19,428,922	19,590,383	22,936
Financial assets held for trading and measured at fair value through profit or loss	189,403	276,297	-	387	110,816	-	165,094	-
Financial assets mandatory at fair value through profit or loss	20,909	20,909	-	-	-	-	-	20,909
Financial assets measured at fair value through other comprehensive income	32,456,558	35,765,073	800,170	10,743,143	5,176,910	14,801,207	4,201,145	42,498
Financial assets measured at amortized cost	11,758,962	14,535,800	-	145,361	1,474,774	7,683,713	5,231,952	-
Financial derivatives, out of which:								
- receivable	6,103	1,223,037	1,223,037	-	-	-	-	-
- payable	-	1,216,934	1,216,934	-	-	-	-	-
Subordinated loans	210,460	210,460	-	-	-	210,460	-	-
Other financial assets	155,923	155,923	155,923	-	-	-	-	-
Total financial assets	97,929,839	116,671,495	15,858,960	12,456,908	15,730,352	42,124,302	29,188,574	1,312,399
Liabilities								
Deposits from banks	3,233,240	3,232,338	3,200,969	10,272	21,097	-	-	-
Deposits from customers	85,359,302	86,522,777	18,535,265	19,203,302	30,341,921	962,538	319,549	17,160,202
Subordinated liabilities	1,431,144	2,364,434	62,288	-	193,090	709,056	1,400,000	-
Borrowings from other banks and other financial institutions	100,463	100,533	36,928	1,441	58,725	3,439	-	-
Debt securities issued	2,976,978	5,953,956	82,549	-	-	5,871,407	-	-
Financial derivatives, out of which:								
- receivable	1,922	1,303,611	1,253,237	50,374	-	-	-	-
- payable	-	1,305,533	1,255,106	50,427	-	-	-	-
Lease liabilities	108,022	118,947	2,935	5,684	23,993	64,895	21,440	-
Other financial liabilities	409,746	409,746	409,746	-	-	-	-	-
Total financial liabilities	93,620,817	98,704,653	22,332,549	19,220,752	30,638,826	7,611,335	1,740,989	17,160,202
Net liquidity gap	4,309,022	17,966,842	(6,473,589)	(6,763,844)	(14,908,474)	35,512,967	27,447,585	(15,847,803)
Loan commitments	4,088,679	4,088,679	4,088,679	-	-	-	-	-
Guarantee letters issued by the Bank	1,899,666	1,899,666	1,899,666	-	-	-	-	-

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

3 FINANCIAL RISK MANAGEMENT (CONTINUED)

Bank

31 December 2024 restated	Carrying amount	Gross Amount Inflow/ outflow	< 1 month	1 - 3 months	3 months – 1 year	1 year- 5 years	> 5 years	No fixed maturity
Assets								
Cash and balances with central bank	10,465,285	10,465,285	10,465,285	-	-	-	-	-
Loans and advances to banks and public institutions	5,447,777	5,449,575	3,513,864	608,130	101,525	-	-	1,226,056
Loans and advances to customers	37,186,061	49,753,351	909,305	941,894	8,859,911	19,428,922	19,590,383	22,936
Financial assets held for trading and measured at fair value through profit or los	189,403	276,297	-	387	110,816	-	165,094	-
Financial assets mandatory at fair value through profit or loss	20,909	20,909	-	-	-	-	-	20,909
Financial assets measured at fair value through other comprehensive income	32,456,558	35,765,073	800,170	10,743,143	5,176,910	14,801,207	4,201,145	42,498
Financial assets held at historical cost	5,000	5,000	-	-	-	-	-	5,000
Financial assets measured at amortized cost	11,724,392	14,501,230	-	145,355	1,440,210	7,683,713	5,231,952	-
Financial derivatives, out of which:								
- receivable	6,103	1,223,037	1,223,037	-	-	-	-	-
- payable	-	1,216,934	1,216,934	-	-	-	-	-
Subordinated loans	210,460	210,460	-	-	-	210,460	-	-
Other financial assets	145,343	145,343	145,343	-	-	-	-	-
Total financial assets	97,857,291	116,598,626	15,840,070	12,438,909	15,689,372	42,124,302	29,188,574	1,317,399
Liabilities								
Deposits from banks	3,233,240	3,232,338	3,200,969	10,272	21,097	-	-	-
Deposits from customers	85,380,755	86,544,451	18,544,078	19,207,273	30,350,811	962,538	319,549	17,160,202
Subordinated liabilities	1,431,144	2,364,434	62,288	-	193,090	709,056	1,400,000	-
Borrowings from other banks and other financial institutions	100,463	100,533	36,928	1,441	58,725	3,439	-	-
Debt securities issued	2,976,978	5,953,956	82,549	-	-	5,871,407	-	-
Financial derivatives, out of which:								
- receivable	1,922	1,303,611	1,253,237	50,374	-	-	-	-
- payable	-	1,305,533	1,255,106	50,427	-	-	-	-
Lease liabilities	108,022	118,947	2,935	5,684	23,993	64,895	21,440	-
Other financial liabilities	355,057	355,057	355,057	-	-	-	-	-
Total financial liabilities	93,587,581	98,671,638	22,286,673	19,224,723	30,647,716	7,611,335	1,740,989	17,160,202
Net liquidity gap	4,269,710	17,926,988	(6,446,603)	(6,785,814)	(14,958,344)	34,512,967	27,447,585	(15,842,803)
Loan commitments	4,088,679	4,088,679	4,088,679	-	-	-	-	-
Guarantee letters issued by the Bank	1,899,666	1,899,666	1,899,666	-	-	-	-	-

3 FINANCIAL RISK MANAGEMENT (CONTINUED)

Credit commitments are presented on the basis of earliest possible contractual maturity. For financial guarantees contracts and loan commitments the maximum amount is allocated to the earliest period in which the financial instrument can be called.
The management believes that although a substantial proportion of deposits have their maturity in less than three months, diversification of these deposits as the number and types of deposits as well as previous experience of the Bank indicates that these deposits provide a stable source of financing long-term.
To manage liquidity risk, the Bank holds liquid assets comprising cash and cash equivalents and financial assets for which there is an active and liquid market. These assets can be sold in a short time to meet liquidity requirements.
The implementation of the policy and the achievement of liquidity risk targets is achieved, primarily and without limitation, by monitoring and continuous follow-up of risk limits of key ratios (liquidity and funding ratios) and level II indicators- Early Warning Indicators.
The Bank's classification in the liquidity risk profile is managed by assessing key risk ratios based on the risk appetite that the Bank assumes for business continuity on prudential and sound principles, i.e. the LCR - Liquidity Coverage Ratio (all reporting currencies); NSFR - Net Stable Funding Ratio (RON equivalent); Quick liquidity indicator (RON equivalent), the share of the unencumbered government securities portfolio in total on-balance sheet obligations (RON equivalent), encumbered assets ratio (RON equivalent) and debt-to-equity ratio (RON equivalent).

Through its risk management policy and risk profile, the bank monitors and controls the level of risk limits for key liquidity risk ratios in relation to appetite for risk, the Bank aimed to achieve a medium liquidity risk profile as the maximum allowed.

The level of risk limits accepted by the Bank for the key indicators, as well as the intervals taken into account in the valuation of their values, have been determined in the light of the Bank's liquidity risk management, assessed as significant risk, in conjunction with limits imposed by the NBR/EBA regulations, with historical trends in the values of these indicators, the size and structure of the assets and liabilities taken into account in their determination, the results of the various forecasts made, budgetary provisions, etc.

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

3 FINANCIAL RISK MANAGEMENT (CONTINUED)

Taking into account the Bank's strategy and based on the size of the Bank's assets and liabilities, their maturity and structures etc., the main level II indicators, early warning indicators, which are quantifiable, assessed, monitored and analysed are presented as follows:

Liquid assets – by monitoring liquid assets (split between most liquid, less liquid and the least liquid based on their relative liquidity level) it is observed, on different levels, the assets' gradual ability to generate liquidity;
Government Securities dividend by Total Assets ratios- for the purpose of monitoring the portfolio of government securities held by the Bank, the component of liquid assets;
Indicators: loans to non-bank customers/deposits received from non-bank customers; liquid spot assets/total deposits attracted on demand; the rate of monthly decrease of sources drawn from non-bank customers, loans with outstanding amounts of more than 31 days (inclusive)/total assets, by monitoring them with a view to identifying as a matter of urgency the increased vulnerability in terms of liquidity position or funding needs and so on;
Forecasts of hypothetical evolution of the LCR ratio - the dynamic LCR on different time horizons in order to prevent crisis or unexpected cases;
The weight of pledged government securities in the total government securities portfolio, in order to monitor the evolution of government securities portfolio structure;
The share of the internal liquidity reserve in total debts to ensure the liquidity needs over different time horizons, including overnight;
The degree of coverage with liquid assets and other interbank assets/placements of the financing received from the first 5 counterparties/groups of connected clients.

Also, in EWI, the Bank includes the warning indicators provided by the Principles of Sound Liquidity and Risk Management and Supervision, document issued by the Basel Committee as follows:

- downgrade of the Bank's rating: indicator of the financial stability and reputation of a bank;
- increase in outflows related to retail deposits (according to LCR - lei equivalent);
- reduction/cancellation of exposure limits to the Bank of banking counterparties.

f) Capital management

The Bank's objectives regarding capital management represent a broader concept than the term "equity" that is found in the statement of financial position and are represented by:

a. capital of the Bank must comply to requirements provided by national regulations and to those provided by EBA (European Banking Authority);
b. capital of the Bank must ensure the continuation of the Bank's activity in the following period, to ensure the revenues of the shareholder and benefits to other related parties of the Bank;
c. capital of the Bank must ensure a powerful basis to allow the development of the business.

Starting 1 January 2014, the Bank computes own funds and own funds requirements according to Regulation No. 575/2013 of European Parliament and of the Council from 26 June 2013 on prudential requirements for credit institutions and investment firms and NBR Regulation No. 5/20.12.2013 related to prudential requirements for credit institutions.

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

3 FINANCIAL RISK MANAGEMENT (CONTINUED)

In the internal process of capital adequacy to risks for 2025, the Bank envisaged maintaining a total own funds rate aiming to meet the following requirements cumulatively:

a) maintaining a global capital requirement (OCR) of 18.18%, consisting of:

- the target rates of own funds due to the pillar II adjustments (Basel IV), representing SREP capital requirements (TSCRs) to be met permanently:
  - rate of own funds tier 1 basis: 7.13%;
  - rate of own funds tier 1: 9.51%;
  - total own funds rate: 12.68%.
- combined capital buffer requirement equivalent to 5.5% of total risk exposure amount, as a result of the aggregation of the requirement for the capital conservation buffer (2.5%) and the O-SII buffer requirement (1%) and systemic risk buffer (1%) and the anticyclic buffer requirements (1%)

b) maintaining an internal additional capital buffer representing 1.5% to support possible future capital requirements adjustments.

In regard of the capital management the Bank assesses capital adequacy in accordance with the "Policy for the internal assessment of capital adequacy", NBR regulations and respectively CRD V regulations package.

The Bank intends that the internal capital to be covering both the risks for which capital requirements are regulated (credit risk, operational risk, currency risk, settlement risk and credit assessment adjustment risk) as well as significant risks identified by the Bank for which regulatory capital requirements are not fully covering.

From a strategic point of view the exposures are undertaken towards counterparties with a good rating and under conditions of a good collateral coverage so as the capital required by the respective exposures be as low as possible.
Capital adequacy ratio is monitored on a monthly basis any substantial deterioration triggering the need to review the portfolio of exposures and to claim if necessary a capital increase. The Bank's own funds and own funds ratios are calculated in accordance with the National Bank of Romania's (NBR) regulations in force, and within the limits imposed by EU Regulation no. 575/2013.

At 31.12.2025 the Bank complied within the regulated indicators regarding capital adequacy, including MREL requirements.

Semnat pentru identificare
KPMG
20 APR 2026
Initialised for identification

3 FINANCIAL RISK MANAGEMENT (CONTINUED)

The total equity ratio was above the total capital requirements imposed by the National Bank of Romania in the SREP (Supervisory, Review and Evaluation Process) and over the global capital requirement-OCR, including capital buffers. An adequate level of capital and general financial indicators have been maintained, in line with the principles of banking prudence.

Capital Management takes into account the evolution of the medium and long term capital and underlies the grounding rationale of the strategy of Business and Bank policy.

Bank's targets regarding own funds level are set in the context of some internal factors (e.g. risk and estimated profit) and some external factors (e.g. market expectations and macroeconomic environment, the crisis caused by the coronavirus infection and the change in the macroeconomic context) and are focused towards an annual positive financial result and its capitalization. Internal capital requirement is internal capital necessary to cover banking risks in order to ensure the sustainability of the Bank.

As of 31.12.2025 the Bank registered a total own funds rate of 31.18%.

Starting December 2022 the Bank has liabilities, other than own funds, eligible for covering MREL requirements, carrying out a private placement of bonds to professional investors, in lei and euros, with a cumulative value until 31.12.2025 of approx. RON 2.966,82 million.

As of 31.12.2025 the Bank registered a surplus of 14.28% of capital and eligible MREL liabilities, being in compliance with the MREL ratio.
Other measures made by the Bank during the year 2025 to maintain a satisfying level of MREL requirements, along with bonds issuance, are represented by non-distribution of dividents, as well as measures to control the level and intensity of RWA (Risk Weighted Assets), through RWA management.

Regarding climate-related risks, the Group has started a Project with the support of external consultants to align the Risk Strategy to relevant ESG factors, as well as to prepare the Group for CSRD, NFRD and taxonomy reporting requirements. The Project is coordinated by Risk and Product Departments, is ongoing and it will also cover elements related to incorporating ESG in credit risk assessment and measurement/parameters (PD, LGD, FLI scenarios), inclusion of ESG factors in stress testing and risk scenarios, implementing a system for GHG emissions quantification.
The Bank is in a process to develop a new rating model for loan origination that aim to assess how borrower performance is linked to climate change and plans to use these models in pricing credit risk. Also, the group plans to limit the exposure to industries exposed to increased transition risks.
The Group is organising specific trainings for relevant personnel in credit origination in respect with ESG elements and accurate and reliable data collection and analysis.

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

4 SIGNIFICANT ACCOUNTING ESTIMATES AND JUDGMENTS

The Bank makes estimates and assumptions that affect the reported amount of assets and liabilities in the next financial year. Estimates and judgments are continually evaluated and are based on past experience and other factors, including expectations of future events that are considered reasonable under the circumstances. In addition to historical experience and information, the Bank considered in the assessment of these estimates, the effects of the current conditions in the financial industry.

Impairment losses on loans, advances and credit commitments

The Bank reviews the loan portfolio on a monthly basis to assess the expected credit losses for these assets in accordance with IFRS 9.

In determining whether an expected credit loss should be recorded in the income statement, the Bank considers the reasonable and justifiable information that affects credit risk for a financial instrument. This evidence may include observable data indicating that there has been an unfavourable change in the group debtors' situation or in the economic conditions at national or local level related to non-payment of assets in the group.

When planning future cash flows, the Bank uses estimates based on historical loss experience for assets with credit risk characteristics and on the objective evidence of impairment similar to those in the portfolio, in the current conditions as well as in provisional data.

The methodology and assumptions used in the impairment assessment are constantly reviewed (at least once a year) to reduce the difference between the expected losses and the actual losses over a certain period of time, making comparisons and analyses (back testing type) of the differences between the adjustments already recorded for a certain period of time and the actual loss incurred at the end of that period.

In addition, the Bank makes estimates in respect of the probability that the current undrawn facilities will be drawn in the foreseeable future, i.e. how will convert letters / guarantee ceilings into credits. For commitments that are likely to become credit exposures, the Bank makes estimates for future expected credit losses.

Given the current macroeconomic situation and its outlook, the Bank made some post-model adjustments to estimate the expected loss adjustments, detailed in Note 3 - Financial Risk Management.

Fair Values of Financial Assets and Liabilities

Fair value is the price that would have been received to sell an asset or would have been paid to transfer a liability in a regulated transaction between market participants at the valuation date. The best evidence of fair value is the price on an active market. An active market is one in which asset or liability transactions take place with sufficient frequency and volume to provide price information on a continuous basis.

The fair value of financial instruments traded on an active market is measured as the product of the quoted price for the individual asset or liability and the amount held by the entity. A portfolio of derivatives or other assets and liabilities that are not traded on a financial active market is measured at the fair value of a group of financial assets and financial liabilities based on the price they would have received to sell a long net position (e.g., an asset) for a particular exposure to risk or would have paid to transfer a short net position (e.g., a liability) for a particular exposure to risk in an orderly transaction between the market participants at the valuation date.

Hierarchy analysis of the fair value of financial instruments measured at fair value:

Level 1: includes instruments quoted in active markets for identical assets or liabilities;

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

4 SIGNIFICANT ACCOUNTING ESTIMATES AND JUDGMENTS (CONTINUED)

Level 2: includes instruments whose fair value is determined using inputs that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and
Level 3: includes instruments for which the fair value is determined using inputs that are not based on observable market data (unobservable inputs).

Real estate evaluation - applied evaluation methods

- Given the characteristics and location of the Assets under Evaluation, all three evaluation approaches described below were applied depending on the type of asset being valued and the specific market information available.
- The main approach used in the measurement was the income approach, i.e. the Income Capitalization Method (MCV), which is applied to most of the assets subject to valuation. Values earned through the income approach have been verified with information on offers of similar property sales on the specific market.
- The Cost Approach (CIN) was applied for: The CEC Palace (the value of the land was estimated by the Market Approach - Direct Comparison Method (MCD), and the value of the Building by Net Replacement Cost (CIN), the Slanic Training Center and Accommodation Moldova (its land is not owned by CEC Bank, being leased) garages and wooden cottages located in Tuzla. The share held by the assets valued by the cost approach in total assets, except the CEC Palace, is very low 1%).
- The Market Approach and the Direct Comparison Method (MCD) were applied for the estimation of the market value of the CEC Palace land, for the valuation of the surplus / independent land owned by the Bank and of the non-operating residential properties (Ceahlau - Neamt, Ocna Mures Alba, Andrid - Satu Mare, Lisa - Brasov and Sarmasel – Mures), as well as for checking the values obtained for the residential properties (apartments and houses located in the rural area) by applying the income approach and the unit values for commercial properties.

IFRS 13 identifies three widely used evaluation techniques:

a) Market approach
b) Income approach
c) Cost approach

IFRS 13 does not require the use of a particular valuation technique but sets out principles for choosing an appropriate valuation technique for which sufficient, observable and relevant data is available.

a) Market approach

The market approach provides an indication of the value by comparing the subject asset with identical or similar assets for which price information is available.

b) Income approach

The income approach provides an indication of the value by converting future cash flows into a single current value of the capital. This approach takes into account the revenue that an asset will generate over its useful life and indicates the value through a capitalization process. Capitalization involves the conversion of income into a capital value by applying an appropriate capitalization / discount rate.

c) Cost approach

Cost approach provides an indication of value by using the economic principle according to which a buyer will not pay more for an asset than the cost required to obtain an asset with the same utility, either by buying or building. Often, the asset under evaluation will be less attractive than the equivalent that could be bought or built because of age or depreciation. In this case, it may be necessary to apply adjustments to the cost of the equivalent asset, depending on the type of value requested.

Semnat pentru identificare
KPMG
20 APR 2026
Initialised for identification

4 SIGNIFICANT ACCOUNTING ESTIMATES AND JUDGMENTS (CONTINUED)

The tables below analyse the financial assets and liabilities measured at fair value at the end of the reporting period, on hierarchical levels:

Financial assets and liabilities at fair value at 31 December 2025:

	Group			
	Level 1	Level 2	Level 3	Total
Financial assets				
Other financial assets				
Financial assets held for trading and measured at fair value through profit or loss, of which:	1,387,442	99,075	-	1,486,517
Debt securities	1,387,442	99,075	-	1,486,517
Financial derivatives - Swap on exchange rate	-	2,717	-	2,717
Financial assets measured at fair value through other comprehensive income, out of which:	30,557,570	7,284,769	45,548	37,887,887
– Securities	30,557,570	7,284,769	-	37,842,339
– Equity Investments	-	-	45,548	45,548
Financial assets mandatorily at fair value through profit or loss, out of which:	-	-	18,353	18,353
– Debt securities	-	-	18,353	18,353
Non-financial assets				
- Land and buildings	-	-	628,745	628,745
Total assets carried at fair value	31,945,012	7,386,561	692,646	40,024,219
Financial liabilities				
Other financial liabilities				
Financial derivatives - Swap on exchange rate	-	3,183	-	3,183
Total liabilities carried at fair value	-	3,183	-	3,183

Financial assets and liabilities at fair value at 31 December 2025:

	Bank			
	Level 1	Level 2	Level 3	Total
Financial assets				
Other financial assets				
Financial assets held for trading and measured at fair value through profit or loss, of which:	1,387,442	99,075	-	1,486,517
Debt securities	1,387,442	99,075	-	1,486,517
Financial derivatives - Swap on exchange rate	-	2,717	-	2,717
Financial assets measured at fair value through other comprehensive income, out of which:	30,557,570	7,284,769	45,548	37,887,887
– Securities	30,557,570	7,284,769	-	37,842,339
– Equity Investments	-	-	45,548	45,548

4 SIGNIFICANT ACCOUNTING ESTIMATES AND JUDGMENTS (CONTINUED)

Financial assets mandatorily at fair value through profit or loss, out of which:	-	-	18,353	18,353
– Debt securities	-	-	18,353	18,353
Non-financial assets				
- Land and buildings	-	-	624,806	624,806
Total assets carried at fair value	31,945,012	7,386,561	688,707	40,020,280
Financial liabilities				
Other financial liabilities				
Financial derivatives - Swap on exchange rate	-	3,183	-	3,183
Total liabilities carried at fair value	-	3,183	-	3,183

Financial assets and liabilities at fair value at 31 December 2024:

	Group			
	Level 1	Level 2	Level 3	Total
Financial assets				
Other financial assets				
Financial assets held for trading and measured at fair value through profit or loss, of which:	107,760	81,643	-	189,403
Debt securities	107,760	81,643	-	189,403
Financial derivatives - Swap on exchange rate	-	6,103	-	6,103
Financial assets measured at fair value through other comprehensive income, out of which:	27,503,976	4,910,084	42,498	32,456,558
– Securities	27,503,976	4,910,084	-	32,414,060
Equity Investments	-	-	42,498	42,498
Financial assets mandatorily at fair value through profit or loss, out of which:	-	-	20,909	20,909
Debt securities	-	-	20,909	20,909
Non-financial assets				
- Land and buildings	-	-	641,414	641,414
Total assets carried at fair value	27,611,736	4,997,830	704,824	33,314,390
Financial liabilities				
Other financial liabilities				
Financial derivatives - Swap on exchange rate	-	1,922	-	1,922
Total liabilities carried at fair value	-	1,922	-	1,922

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

4 SIGNIFICANT ACCOUNTING ESTIMATES AND JUDGMENTS (CONTINUED)

Financial assets and liabilities at fair value at 31 December 2024:

	Bank			
	Level 1	Level 2	Level 3	Total
Financial assets				
Other financial assets				
Financial assets held for trading and measured at fair value through profit or loss, of which:	107,760	81,643	-	189,403
Debt securities	107,760	81,643	-	189,403
Financial derivatives - Swap on exchange rate	-	6,103	-	6,103
Financial assets measured at fair value through other comprehensive income, out of which:	27,503,976	4,910,084	42,498	32,456,558
– Securities	27,503,976	4,910,084	-	32,414,060
– Equity Investments	-	-	42,498	42,498
Financial assets mandatorily at fair value through profit or loss, out of which:	-	-	20,909	20,909
– Debt securities	-	-	20,909	20,909
Non-financial assets				
- Land and buildings	-	-	637,476	637,476
Total assets carried at fair value	27,611,736	4,910,084	700,883	33,310,449
Financial liabilities				
Other financial liabilities				
Financial derivatives - Swap on exchange rate	-	1,922	-	1,922
Total liabilities carried at fair value	-	1,922	-	1,922

Assets and liabilities not measured at fair value in the balance sheet

The following table summarizes the carrying amounts and fair values of those financial assets and liabilities that are not measured at fair value in the balance sheet of the Bank. Purchase prices are used to estimate the fair values of assets and sales prices are applied for liabilities.

Assets and liabilities for which fair value is disclosed as at 31 December 2025:

	Group				
	Level 1	Level 2	Level 3	Total fair value	Total accounting value
Financial assets					
Cash and balance at Central Bank	-	12,946,000	-	12,946,000	12,946,000
Loans and advances to banks and public institutions	-	3,768,006	3,303,425	7,071,431	7,071,505
Loans and advances to customers	-	-	33,978,616	33,978,616	33,326,365
Investments in debt instruments at amortized cost	11,542,345	2,299,237	-	13,841,582	13,433,902
Investment property	-	-	98,976	98,976	65,337
Other financial assets	-	-	42,064	42,064	42,064
Total financial assets	11,542,345	19,013,243	37,423,081	67,978,669	66,885,173

4 SIGNIFICANT ACCOUNTING ESTIMATES AND JUDGMENTS (CONTINUED)

	Level 1	Level 2	Level 3	Total fair value	Total accounting value
Financial liabilities					
Deposits from banks	-	2,409,401	-	2,409,401	2,409,401
Deposits from customers	-	93,610,730	-	93,610,730	92,317,231
Borrowings from banks and other financial institutions	-	43,219	-	43,219	43,213
Debt securities issued	-	3,169,248	-	3,169,248	3,056,604
Subordinated liabilities	-	1,434,652	-	1,434,652	1,434,652
Other financial liabilities	-	-	339,961	339,961	339,961
Total financial liabilities	-	100,667,250	339,961	101,007,211	99,601,062

Bank

	Level 1	Level 2	Level 3	Total fair value	Total accounting value
Financial assets					
Cash and balance at Central Bank	-	12,945,989	-	12,945,989	12,945,989
Loans and advances to banks and public institutions	-	3,763,223	3,303,425	7,066,648	7,066,722
Loans and advances to customers	-	-	33,978,616	33,978,616	33,326,365
Investments in debt instruments at amortized cost	11,469,484	2,299,237	-	13,768,721	13,361,041
Investment property	-	-	98,976	98,976	65,337
Other financial assets	-	-	42,401	42,401	42,401
Total financial assets	11,469,484	19,008,449	37,423,418	67,991,351	66,807,855
Financial liabilities					
Deposits from banks	-	2,409,401	-	2,409,401	2,409,401
Deposits from customers	-	93,612,425	-	93,612,425	92,318,926
Borrowings from banks and other financial institutions	-	43,219	-	43,219	43,213
Debt securities issued	-	3,169,248	-	3,169,248	3,056,604
Subordinated liabilities	-	1,434,652	-	1,434,652	1,434,652
Other financial liabilities	-	-	308,989	308,989	308,989
Total financial liabilities	-	100,668,945	308,989	100,977,934	99,571,785

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

4 SIGNIFICANT ACCOUNTING ESTIMATES AND JUDGMENTS (CONTINUED)

Assets and liabilities for which fair value is disclosed as at 31 December 2024:

	Group				
	Level 1	Level 2	Level 3	Total fair value	Total book value
Financial assets					
Cash and cash equivalents at central banks	-	10,465,286	-	10,465,286	10,465,286
Loans and advances to banks	-	2,321,288	3,167,281	5,488,569	5,480,174
Loans and advances to customers	-	-	37,792,338	37,792,338	37,186,061
Subordinated loans	-	210,460	-	210,460	210,460
Investments in debt instruments at amortized cost	8,357,876	3,129,591	-	11,487,467	11,758,962
Investment property	-	-	103,937	103,937	70,422
Other financial assets	-	-	155,923	155,923	155,923
Total financial assets	8,357,876	16,126,625	41,219,479	65,703,980	65,327,288

	Level 1	Level 2	Level 3	Total fair value	Total book value
Financial liabilities					
Deposits from banks	-	3,233,240	-	3,233,240	3,233,240
Deposits from customers	-	86,512,478	-	86,512,478	85,359,302
Borrowings from banks and other financial institutions	-	100,505	-	100,505	100,463
Debt securities issued	-	3,031,953	-	3,031,953	2,976,978
Subordinated liabilities	-	1,431,144	-	1,431,144	1,431,144
Other financial liabilities	-			409,746	409,746
Total financial liabilities	-	94,309,320	409,746	94,719,066	93,510,873

	Bank				
	Level 1	Level 2	Level 3	Total fair value	Total book value
Financial assets					
Cash and cash equivalents at central banks	-	10,465,285	-	10,465,285	10,465,285
Loans and advances to banks	-	2,288,891	3,167,281	5,456,172	5,447,777
Loans and advances to customers	-	-	37,792,338	37,792,338	37,186,061
Subordinated loans	-	210,460	-	210,460	210,460
Investments in debt instruments at amortized cost	8,323,306	3,129,591	-	11,452,897	11,724,392
Investment property	-	-	103,937	103,937	70,422
Other financial assets	-	-	155,923	155,923	155,923
Total financial assets	8,323,306	16,094,227	41,208,899	65,626,432	65,249,740

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

4 SIGNIFICANT ACCOUNTING ESTIMATES AND JUDGMENTS (CONTINUED)

	Level 1	Level 2	Level 3	Total fair value	Total book value
Financial liabilities					
Deposits from banks	-	3,233,240	-	3,233,240	3,233,240
Deposits from customers	-	86,533,931	-	86,533,931	85,380,755
Borrowings from banks and other financial institutions	-	100,505	-	100,505	100,463
Debt securities issued	-	3,031,953	-	3,031,953	2,976,978
Subordinated liabilities	-	1,431,144	-	1,431,144	1,431,144
Other financial liabilities	-	-	355,057	355,057	355,057
Total financial liabilities	-	94,330,773	355,057	94,685,830	93,477,637

a) Loans and advances to banks and public institutions and cash at Central Bank

Loans and advances to banks and public institutions include inter-bank placements and items in the course of collection. Cash at central banks includes the minimum reserve and current accounts held at the NBR. The fair value of floating rate placements and overnight deposits is equal to their carrying amount.

b) Loans and advances to customers

Loans and advances are net of provisions for impairment. The estimated fair value of loans and advances represents the discounted amount of estimated future cash flows expected to be received. Expected cash flows are discounted at current market rates to determine fair value. The estimated fair value of fixed and floating interest bearing loans is based on discounted cash flows using prevailing money-market interest rates for debts with similar credit risk and remaining maturity.

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

4 SIGNIFICANT ACCOUNTING ESTIMATES AND JUDGMENTS (CONTINUED)

The following table provides the description of unobservable data and the valuation techniques used for level 3 in accordance with IFRS 13.

Group	Market value	Evaluation techniques	Significant unobservable inputs	Average interest rate	The sensitivity of the valuation of the market value to unobservable inputs
Legal entities Agriculture exclusively bridge loans for subsides	2,383,324	Future discounted cash flows	The probability of default, as an element reflecting credit risk in the discount rate of future cash flows.	9.39 % for EURO ; 5.62 % for RON	The significant increase in the probability of default could in certain cases generate a reduction in market value.
Public local administrations	1,407,489	Future discounted cash flows	The probability of default, as an element reflecting credit risk in the discount rate of future cash flows.	13.21% for RON	The significant increase in the probability of default could in certain cases generate a reduction in market value.
Public central administrations	5,689,403	Future discounted cash flows	The probability of default, as an element reflecting credit risk in the discount rate of future cash flows.	6.59% for RON	The significant increase in the probability of default could in certain cases generate a reduction in market value.
Legal entities Commerce	2,440,545	Future discounted cash flows	The probability of default, as an element reflecting credit risk in the discount rate of future cash flows.	4.71 % for EURO; 9.66 % for RON;	The significant increase in the probability of default could in certain cases generate a reduction in market value.
Legal entities Construction	1,610,739	Future discounted cash flows	The probability of default, as an element reflecting credit risk in the discount rate of future cash flows.	5.78 % for EURO; 9.58 % for RON	The significant increase in the probability of default could in certain cases generate a reduction in market value.
Legal entities Industry	3,817,740	Future discounted cash flows	The probability of default, as an element reflecting credit risk in the discount rate of future cash flows.	5.02 % for EURO; 9.56 % for RON; 6.82% for USD	The significant increase in the probability of default could in certain cases generate a reduction in market value.
Individuals – personal needs loans	3,026,002	Future discounted cash flows	The probability of default, as an element reflecting credit risk in the discount rate of future cash flows.	4.90 % for EURO; 10.16 % for RON	The significant increase in the probability of default could in certain cases generate a reduction in market value.
Legal entities Services	4,831,894	Future discounted cash flows	The probability of default, as an element reflecting credit risk in the discount rate of future cash flows.	4.91 % for EURO; 9.59 % for RON	The significant increase in the probability of default could in certain cases generate a reduction in market value.
Bridge loans for subsides	522,633	Future discounted cash flows	The probability of default, as an element reflecting credit risk in the discount rate of future cash flows.	9.02 % for RON	The significant increase in the probability of default could in certain cases generate a reduction in market value.
Individuals – Mortgage loans	7,410,891	Future discounted cash flows	The probability of default, as an element reflecting credit risk in the discount rate of future cash flows.	5.65 % for EURO; 6.83 % for RON; 4.10 % for USD	The significant increase in the probability of default could in certain cases generate a reduction in market value.
Cards/Overdraft	837,957	Future discounted cash flows	The probability of default, as an element reflecting credit risk in the discount rate of future cash flows.	17.98 % for RON	The significant increase in the probability of default could in certain cases generate a reduction in market value.

Total **33,978,617**

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

4 SIGNIFICANT ACCOUNTING ESTIMATES AND JUDGMENTS (CONTINUED)

c) Deposits from banks, deposits from customers and borrowings from banks and other financial institutions and subordinated debts

The estimated fair value of deposits with no stated maturity, which includes non-interest-bearing deposits, as presented in the interest gap analysis, is the amount repayable on demand. The estimated fair value of fixed interest-bearing deposits, borrowings from banks and other financial institutions and subordinated debt without a quoted market price is based on discounted cash flows using interest rates for new debts with similar remaining maturity.

d) Debt securities issued

The fair value of the debt securities issued is determined using BID quotations (expressed as yield in the government bond application or as price in Quantum) from Bloomberg, the BVAL or BGN source, where BVAL is not available. If none of the sources is available, the price of the last transaction made in the last 30 days on the regulated market, if any, will be used. Otherwise, the yield used to determine the fair value will be based on the following formula: the (BID) yield of the government bond with the closest maturity plus the credit spread relevant to the risk category to which the issuer of the evaluated bond belongs, allowing for any material instrument specific credit quality deterioration, if the case.

e) Financial assets measured at fair value through other items of comprehensive income - Government securities

The fair value of investments in debt instruments such as government securities, corporate or municipal bonds is determined using BID quotations (expressed as price) from Bloomberg, the BVAL or BGN source, in cases where the BVAL source is not available or displays off-market values.
If neither source is available or both show off-market values, the prices from daily closing reports received from one of the Bank's cooperating brokers (in the order of Kyte, Conticap, Icap) will be used. Otherwise, the price of the last transaction conducted within the past 30 days on a regulated market will be used, if available.
If no such transaction exists, the yield used to determine the fair value will be based on the following formula: the (BID) yield of the government/corporate/municipal bond with the closest maturity plus the credit spread relevant to the risk category of the issuer of the evaluated bond, with the possibility to adjust the margin to reflect any material deterioration in the credit quality of the specific instrument, if applicable.

f) Financial assets measured at fair value through other items of comprehensive income – Shares

Financial assets measured at fair value through other comprehensive income include shares that are not traded on an active market (Transfond S.A. - Societatea de Transfer de Fonduri si Decontari, Biroul de Credit S.A., SWIFT- Societatea de Telecomunicaţii Financiare Interbancare Globale) and shares quoted in an active market (VISA Inc.). In the case of shares that are not listed on an active market, it is not possible to obtain the market value for those equity securities and therefore recent values in terms of their trading price are not publicly available. Management does not intend to sell these shares in the near future. The Bank determined the fair value for them using the net asset method based on the published financial statements, in the case of SWIFT - Societatea de Telecomunicaţii Financiare Interbancare Globale and the dividend method, in the case of Transfond S.A. - Societatea de Transfer de Fonduri şi Decontări si Biroul de Credit S.A.

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

4 SIGNIFICANT ACCOUNTING ESTIMATES AND JUDGMENTS (CONTINUED)

In the case of Visa Inc.'s shares for which there is an active market, the market value is determined monthly based on the conversion coefficient communicated by VISA and the NYSE stock exchange quote.

The following table provides the description of unobservable data and the valuation techniques used for level 3 in accordance with IFRS 13.

Group	Market value	Evaluation techniques	Significant unobservable inputs	The sensitivity of the valuation of the market value to unobservable inputs
Shares measured at fair value through other comprehensive income	45,548	The market value is determined by VISA's conversion coefficient and NYSE's stock exchange rate. For unlisted equity instruments, the market value is determined by the net asset method based on the financial statements of the entities at the end of the last reporting period, as well as by the dividend method.	Financial performance of the issuer	The improvement and deteriorationof the issuer's financial performance has an impact on the increase or decrease of the market value.

g) Financial assets mandatorily at fair value through profit or loss – Debt securities

The Bank's debt instruments include shares that are traded on an active market (VISA Inc.) and in their case, market value is determined monthly based on the conversion coefficient communicated by VISA and the NYSE stock exchange quote.

The following table provides the description of unobservable data and the valuation techniques used for level 3 in accordance with IFRS 13.

Group	Market value	Evaluation techniques	Significant unobservable inputs	The sensitivity of the valuation of the market value to unobservable inputs
Debt securities mandatorily measured at fair value through profit or loss	18,353	The market value is determined by VISA's conversion coefficient and NYSE's stock exchange rate	Financial performance of the issuer	The improvement and deteriorationof the issuer's financial performance has an impact on the increase or decrease of the market value.

The following table shows a reconciliation from the beginning balances to the ending balances for fair value measurements in level 3 of the fair value hierarchy:

	Shares	Debt securities
Balance at 1 January 2025	42,498	20,909
Total gains or losses:		
- in profit or loss	-	(2,556)
- in other comprehensive income	3,586	-
Purchases	23	-
Issues	-	-
Settlements	-	-
Transfers into level 3	-	-
Transfers out of level 3	-	-
Exchange rate differences	(559)	-
Balance at 31 December 2025	45,548	18,353

h) Investments in debt instruments at amortized cost - Government securities/Corporate/ Municipal bonds

The fair value of investments in debt instruments such as government securities, corporate/municipal bonds is determined using BID quotations (expressed as price) from Bloomberg, the BVAL source or BGN, if the BVAL source is not available or shows off-market values, the prices resulting from the daily closing reports received from one of the brokers with which the

Semnat pentru identificare
KPMG
20 APR. 2026
Initialed for identification

4 SIGNIFICANT ACCOUNTING ESTIMATES AND JUDGMENTS (CONTINUED)

Bank collaborates will be used (in order Kyte, Conticap, Icap). Thus, the price of the last trade in the last 30 days on the regulated market, if any, will be used. Otherwise, the yield used to determine fair value will be based on the following formula: the yield (BID) of the government/corporate/municipal bond with the nearest maturity plus the relevant credit spread for the risk category to which the issuer of the bonds being evaluated belongs, with the possibility to adjust the spread taking into account any material deterioration in the quality of the credit specific to the instrument, if applicable.

i) Derivative financial assets and liabilities

The value of derivative financial instruments (FX swap/forward) is determined using the Forward points displayed by Bloomberg and the exchange rates published by the NBR. The forward rate for revaluation is constructed starting from the NBR spot, to which the swap points calculated at the time of revaluation are added based on the calculation formula (Quantum brings this value already calculated).

j) Other financial assets and liabilities

The management considered that the fair value is equal to the accounting value considering that these financial assets and liabilities are expected to be settled within one month or with no fixed maturity, they are short-term and their carrying amount is not materially different from their fair value.

k) Property

Based on the analysis of changes in the real estate market as of 31 December 2025 compared to the analysis performed as of 31 December 2024, the Bank's management considered that the value of land and buildings should be revalued as of 31 December 2025. For this purpose, the Bank signed a service agreement with the valuation firm Colliers Valuation and Advisory SRL.

During the year ended 31 December 2025 (and 31 December 2024), there were no changes to the fair valuation at fair value in Level 3 rating techniques.

The following table shows the Bank's situation of the evaluation results on each applied valuation method.

Bank's Real Estate Valuation - input data analysis according to IFRS 13 as at 31.12.2025

Evaluation results for each evaluation method used							
Crt. No.	**Evaluation method**	**Properties (Pieces)**	**Surface property land (mp)**	**Surface land concession / use (mp)**	**Surface built unfolded (mp)**	**Surface useful total (mp)**	**Fair value (RON thousands)**
1	MCV	804	71,217	59,856	253,254	201,140	587,447
2	CIN	18	6,114	296	10,478	7,525	151,462
3	MCD	140	38,944	8,112	14,931	11,553	19,632
Total		**962**	**116,275**	**68,264**	**278,663**	**220,219**	**758,540**

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

4 SIGNIFICANT ACCOUNTING ESTIMATES AND JUDGMENTS (CONTINUED)

Real Estate Valuation - input data analysis according to IFRS 13 as at 31.12.2024

Evaluation results for each evaluation method used							
Crt. No.	**Evaluation method**	**Properties (Pieces)**	**Surface property land (mp)**	**Surface land concession / use (mp)**	**Surface built unfolded (mp)**	**Surface useful total (mp)**	**Fair value (RON thousands)**
1	MCV	806	72,993	59,856	255,238	202,667	573,850
2	CIN	18	6,114	296	10,478	7,525	149,724
3	MCD	144	40,249	8,112	16,085	12,353	19,970
Total		**968**	**119,356**	**68,264**	**281,801**	**222,545**	**743,544**

Considering the valuation methodology used, it can be concluded that the input data used in estimating the fair value fall within the level 3 data category.

The following table shows the valuation techniques used to measure the fair values of the properties as well as the significant unobservable inputs used.

Valuation techniques	**Significant unobservable inputs**	**Fair value impact**
Income Capitalization Method (MCV) Cost approach (CIN) Direct Comparison Method (MCD)	Potential Gross Income Variation (PGI):-10% Capitalization rate variation (CR): 1%	(116,272) (-19.8%)
Income Capitalization Method (MCV) Cost approach (CIN) Direct Comparison Method (MCD)	Potential Gross Income Variation (PGI): -7% Capitalization rate variation (CR): 0,5%	(74,195) (-12.6%)
Income Capitalization Method (MCV) Cost approach (CIN) Direct Comparison Method (MCD)	Potential Gross Income Variation (PGI): -3% Capitalization rate variation (CR): 0,25%	(34,538) (-5.9%)
Income Capitalization Method (MCV) Cost approach (CIN) Direct Comparison Method (MCD)	Potential Gross Income Variation (PGI): 3% Capitalization rate variation (CR): -0,25%	36,239 (6.2%)
Income Capitalization Method (MCV) Cost approach (CIN) Direct Comparison Method (MCD)	Potential Gross Income Variation (PGI): 7% Capitalization rate variation (CR): -0,50%	81,678 (13.9%)
Income Capitalization Method (MCV) Cost approach (CIN) Direct Comparison Method (MCD)	Potential Gross Ineome Variation (PGI): 10% Capitalization rate variation (CR): -1%	141,050 (24.0%)

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

4 SIGNIFICANT ACCOUNTING ESTIMATES AND JUDGMENTS (CONTINUED)

The table below provides a reconciliation of financial assets and liabilities in the statement of financial position by categories of financial instruments:

		Group						
31 December 2025	Note	Mandatorily at FVTPL	FVTPL	FVOCI – debt instruments	FVOCI – equity instruments	At amortized cost	At historical cost	Total carrying amount
Cash and balance at central banks		-	-	-	-	12,946,000	-	12,946,000
Derivatives financial assets		-	2,717	-	-	-	-	2,717
Loans and advances to banks and public institutions		-	-	-	-	7,071,505	-	7,071,505
Loans and advances to customers:	10	-	-	-	-	33,326,365	-	33,326,365
- at amortized cost		-	-	-	-	33,326,365	-	33,326,365
Debt instruments:		18,353	1,486,517	37,842,339	-	13,361,041	-	52,708,250
- measured at fair value through profit or loss		-	1,486,517	-	-	-	-	1,486,517
- mandatorily at fair value through profit or loss		18,353	-	-	-	-	-	18,353
- at fair value through other comprehensive income	11	-	-	37,842,339	-	-	-	37,842,339
- at amortized cost	12	-	-	-	-	13,433,902	-	13,433,902
Equity instruments		-	-	-	45,548	-	-	45,548
Other financial assets		-	-	-	-	42,064	-	42,064
Total financial assets		18,353	1,489,234	37,842,339	45,548	66,746,975	-	106,142,449
Derivatives financial liabilities		-	3,183	-	-	-	-	1,922
Deposits from banks	13	-	-	-	-	2,409,401	-	2,409,401
Deposits from customers	14	-	-	-	-	92,317,231	-	92,317,231
Borrowings from banks and other financial institutions	15	-	-	-	-	43,213	-	43,213
Debt securities issued	16	-	-	-	-	3,056,604	-	3,056,604
Subordinated liabilities	17	-	-	-	-	1,434,652	-	1,434,652
Lease liabilities		-	-	-	-	120,564	-	120,564
Other financial liabilities		-	-	-	-	339,961	-	339,961
Total financial liabilities		-	3,183	-	-	99,721,626	-	99,724,809

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

4 SIGNIFICANT ACCOUNTING ESTIMATES AND JUDGMENTS (CONTINUED)

		Group						
31 December 2024 restated	Note	Mandatorily at FVTPL	FVTPL	FVOCI – debt instruments	FVOCI – equity instruments	At amortized cost	At historical cost	Total carrying amount
Cash and balance at central banks		-	-	-	-	10,465,286	-	10,465,286
Derivatives financial assets		-	6,103	-	-	-	-	6,103
Loans and advances to banks and public institutions		-	-	-	-	5,480,174	-	5,480,174
Loans and advances to customers:	10	-	-	-	-	37,186,061	-	37,186,061
- at amortized cost		-	-	-	-	37,186,061	-	37,186,061
Subordinated loans		-	-	-	-	210,460	-	210,460
Debt instruments:		20,909	189,403	32,414,060	-	11,724,392	-	44,348,764
- measured at fair value through profit or loss		-	189,403	-	-	-	-	189,403
- mandatorily at fair value through profit or loss		20,909	-		-	-	-	20,909
- at fair value through other comprehensive income	11	-	-	32,414,060	-	-	-	32,414,060
- at amortized cost	12	-	-		-	11,758,962	-	11,758,962
Equity instruments		-	-	-	42,498	-	-	42,498
Other financial assets		-	-		-	155,923	-	155,923
Total financial assets		20,909	195,506	32,414,060	42,498	65,222,296	-	97,895,269
Derivatives financial liabilities		-	1,922	-	-	-	-	1,922
Deposits from banks	13	-	-	-	-	3,233,240	-	3,233,240
Deposits from customers	14	-			-	85,359,302	-	85,359,302
Borrowings from banks and other financial institutions	15	-	-	-	-	100,463	-	100,463
Debt securities issued	16	-	-	-	-	2,976,978	-	2,976,978
Subordinated liabilities	17	-	-	-	-	1,431,144	-	1,431,144
Lease liabilities		-	-	-	-	108,022	-	108,022
Other financial liabilities		-	-	-	-	409,746	-	409,746
Total financial liabilities		-	1,922	-	-	93,618,895	-	93,620,817

4 SIGNIFICANT ACCOUNTING ESTIMATES AND JUDGMENTS (CONTINUED)

		Bank						
31 December 2025	*Note*	Mandatorily at FVTPL	FVTPL	FVOCI – debt instruments	FVOCI – equity instruments	At amortized cost	At historical cost	Total carrying amount
Cash and balance at central banks		-	-	-	-	12,945,989	-	12,945,989
Derivatives financial assets		-	2,717	-	-	-	-	2,717
Loans and advances to banks and public institutions		-	-	-		7,066,722	-	7,066,722
Loans and advances to customers:	10	-	-	-	-	33,326,365	-	33,326,365
- at amortized cost		-	-	-	-	33,326,365	-	33,326,365
Debt instruments:		18,353	1,486,517	37,842,339	-	13,361,041	-	52,708,250
- measured at fair value through profit or loss		-	1,486,517	-	-	-	-	1,486,517
- mandatorily at fair value through profit or loss		18,353	-	-	-	-	-	18,353
- at fair value through other comprehensive income	11	-	-	37,842,339	-	-	-	37,842,339
- at amortized cost	12	-	-		-	13,361,041	-	13,361,041
Financial assets at historical cost		-	-	-	-	-	5,000	5,000
Equity instruments		-	-	-	45,548	-	-	45,548
Other financial assets		-	-	-	-	42,401	-	42,401
Total financial assets		18,353	1,489,234	37,842,339	45,548	66,742,518	5,000	106,142,992
Derivatives financial liabilities		-	3,183	-	-	-	-	3,183
Deposits from banks	13	-	-	-	-	2,409,401	-	2,409,401
Deposits from customers	14	-	-	-	-	92,318,926	-	92,318,926
Borrowings from banks and other financial institutions	15	-	-	-	-	43,213	-	43,213
Debt securities issued	16	-	-	-	-	3,056,604	-	3,056,604
Subordinated liabilities	17	-	-	-	-	1,434,652	-	1,434,652
Lease liabilities		-	-	-	-	120,564	-	120,564
Other financial liabilities		-	-	-	-	308,989	-	308,989
Total financial liabilities		-	3,183	-	-	99,692,349	-	99,695,532

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

4 SIGNIFICANT ACCOUNTING ESTIMATES AND JUDGMENTS (CONTINUED)

		Bank						
31 December 2024 restated	***Note***	**Mandatorily at FVTPL**	**FVTPL**	**FVOCI – debt instruments**	**FVOCI – equity instruments**	**At amortized cost**	**At historical cost**	**Total carrying amount**
Cash and balance at central banks		-	-	-	-	10,465,285	-	10,465,285
Derivatives financial assets		-	6,103	-	-	-	-	6,103
Loans and advances to banks and public institutions		-	-	-	-	5,447,777	-	5,447,777
Loans and advances to customers:	10	-	-	-	-	37,186,061	-	37,186,061
- at amortized cost		-	-	-	-	37,186,061	-	37,186,061
Subordinated loans		-	-	-	-	210,460	-	210,460
Debt instruments:		20,909	189,403	32,414,060	-	11,724,392	-	44,348,764
- measured at fair value through profit or loss		-	189,403	-	-	-	-	189,403
- mandatorily at fair value through profit or loss		20,909	-	-	-	-	-	20,909
- at fair value through other comprehensive income	11	-	-	32,414,060	-	-	-	32,414,060
- at amortized cost	12	-	-	-	-	11,724,392	-	11,724,392
Financial assets at historical cost		-	-	-	-	-	5,000	5,000
Equity instruments		-	-	-	42,498	-	-	42,498
Other financial assets		-	-	-	-	145,343	-	145,343
Total financial assets		20,909	195,506	32,414,060	42,498	65,179,318	5,000	97,857,291
Derivatives financial liabilities		-	1,922	-	-	-	-	1,922
Deposits from banks	13	-	-	-	-	3,233,240	-	3,233,240
Deposits from customers	14	-	-	-	-	85,380,755	-	85,380,755
Borrowings from banks and other financial institutions	15	-	-	-	-	100,463	-	100,463
Debt securities issued	16	-	-	-	-	2,976,978	-	2,976,978
Subordinated liabilities	17	-	-	-	-	1,431,144	-	1,431,144
Lease liabilities		-	-	-	-	108,022	-	108,022
Other financial liabilities		-	-	-	-	355,057	-	355,057
Total financial liabilities		-	1,922	-	-	93,585,659	-	93,587,581

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

5 NET INTEREST INCOME

	Group		Bank	
	2025	2024	2025	2024
Interest income calculated using the effective interest method arising from:				
Current accounts, deposits loans and advances to banks	376,206	496,599	374,743	493,557
Treasury bills, bonds and other Investment securities	2,419,536	1,907,906	2,419,536	1,907,906
Loans and advances to customers, out of which:	2,928,647	2,829,891	2,928,647	2,829,891
Interest income on impaired loans	121,607	120,517	121,607	120,517
Interest income on subordinated loans	19,710	11,554	19,710	11,554
FGCR interest income - Government programs	4,362	1,526	-	-
Total interest income	5,728,751	5,235,922	5,722,926	5,231,354
Interest expense related to financial liabilities measured at amortized cost arising from:				
Current accounts and term deposits from customers	2,658,585	2,646,433	2,659,190	2,646,924
Loans and deposits from banks	214,367	168,873	214,367	168,873
Interest expense on lease liabilities	852	836	852	836
Other borrowed funds	64	1,141	64	158
Subordinated loan	135,256	129,661	135,256	129,661
Debt securities issued	196,778	171,508	196,778	171,508
Total interest expense	3,205,902	3,118,452	3,206,507	3,117,960
Net interest income	2,522,849	2,117,470	2,516,419	2,113,394

6 NET COMMISSION INCOME

	Group		Bank	
	2025	2024	2025	2024
Commission income				
Commissions from operations with cards	192,675	147,625	192,675	147,625
Commissions from cash transactions	73,857	60,507	73,857	60,507
Commissions from current accounts opening	143,158	129,339	143,357	129,416
Other commissions	79,602	63,725	79,602	63,725
Total commissions from contracts with customers	489,292	401,196	489,491	401,273
Commissions from financial guarantees and loan commitments given	76,649	72,233	23,459	28,965
Total commissions income	565,941	473,429	512,950	430,238

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

6 NET COMMISSION INCOME (CONTINUED)

Commission expense				
Commissions for inter-bank transactions	80,092	65,268	80,018	65,184
Commissions for financial risk insurance	5,102	6,493	5,102	6,493
Commissions for financial services	114,055	92,657	114,055	92,657
Total commission expense	199,249	164,418	199,175	164,334
Net commission income	366,692	309,011	313,775	265,904

The income from commissions and charges and commissions comes from the financial services offered/received by the bank and includes: commission on commitments of financial guarantees, commissions on card transactions, cash management fees, investment advice and financial planning, asset management services as well as credit risk insurance expenses for the loan and debt portfolio.

Trading fees arising from transactions in securities, collection and payment services, exchanges, document transmission to customers, etc. are usually recorded at the time the service is provided.

Fees related to continuous management, account management, deposit and custody services, asset management and payment cards are normally recognized over time during the duration of the contract. The income is measured on a linear basis and is distributed evenly, usually monthly, over the duration of the contract.

The fees on loans granted other than those related to initiation which are part of the actual interest income shall be either recorded at the time the service is provided or recognized over time during the duration of the contract, based on the type of services provided.

The amount of Commission income is determined on the basis of contractual terms.
Commission income from contracts with customers are measured on the basis of consideration specified in a contract with a customer.
The Bank and the Group recognizes revenue when transferring control of a service to a customer.
The following table provides information on the nature and timing of performance obligations in customer contracts, including significant payment terms, as well as related revenue recognition policies.

Types of services	Nature and timing of performance obligations, including significant payment deadlines	Income recognition policies in accordance with IFRS 15
Retail and corporate banking	The Bank provides banking services to retail and corporate customers, including current account management, interbank transactions, cash transactions, card transactions, cash collection services, tax collection services due to authorities, SGB issue/change, online transaction services, insurance intermediation, other financial services. Cash transactions, card transactions, SGB issue/change, are charged to the customer's account when the transaction takes place. Account management fees, cash collection services, tax collection services, insurance intermediation are levied on a monthly basis.	Income from banking services is recognized over time as services are provided. Income related to transactions is recognised at the point in time when the transaction takes place.

Asset management service	The Bank provides security custody services for which it charges a custody commission. The custody commission is calculated monthly and retained from the current account of the client.	Revenue from banking services is recognized over time as services are provided.

7 NET LOSS FROM FINANCIAL DERIVATIVES

	Group		Bank	
	2025	2024	2025	2024
Loss from foreign exchange derivative transactions	7,781	38,883	7,781	38,883
Total	7,781	38,883	7,781	38,883

Transactions includes gains and losses from forward contracts and currency swaps.
The variation in 2025 compared to 2024 is due to the decrease in the number of currency swap transactions.

8 OTHER OPERATING INCOME

	Group		Bank	
	2025	2024	2025	2024
Income from other operations	13,030	11,813	12,664	11,272
Income from dividends	5,204	5,902	30,144	10,902
Rental income	6,622	6,499	6,622	6,499
Total	24,856	24,214	49,430	28,673

9 STAFF COSTS

	Group		Bank	
	2025	2024	2025	2024
Wages and salaries	592,619	533,793	573,751	517,339
Other social security contributions	13,598	12,121	13,103	11,706
Other staff costs	55,376	50,813	54,884	50,367
Provisions for other employee benefits (i)	(33,688)	11,807	(34,305)	12,287
Provision for employee benefits upon the termination of the employment contract	980	3,268	548	2,990
Total	628,885	611,802	607,981	594,689

(i) As of 31.12.2025, the Bank did not include the provision for the participation of the affiliates in the profit for the year 2025.

CEC Bank granted employees who retired early in 2025 benefits in the amount of 6 salaries for employees with over 5 years of seniority in the first quarter and one salary for other employees who did not reach the seniority threshold.
FGCR is obliged to pay upon the retirement of employees a benefit equivalent to four salaries in the month of retirement for employees with more than 10 years of service and two salaries in the month of retirement for employees with less than 10 years of service.
At December 31 2025, the Group has provisions for post-employment benefits in the amount of RON 3,458 thousand.

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

10 OTHER OPERATING EXPENSES

	Group		Bank	
	2025	2024	2025	2024
Third parties expenses (i)	51,531	45,803	50,445	44,868
Advertising and publicity	11,826	14,497	11,179	14,055
Materials and inventories	9,339	10,533	8,943	10,044
Other taxes	89,092	79,668	88,804	79,510
Provisions for litigations and for internal or external fraud (Note 30)	60	(1,528)	60	(1,528)
Other operating expenses	5,771	4,648	5,306	4,295
Rent expenses	3,182	2,999	3,112	2,948
Travel and transportation expenses	19,421	18,222	19,391	18,214
Expenses with deposits' guarantee fund	46,546	34,168	46,546	34,168
Repairs and maintenance of property and equipment	161,433	155,328	160,621	154,625
Expenses with post and telecommunications	41,033	39,184	40,843	38,947
(Gain)/ Loss on sale of fixed assets and investment property	230	(286)	230	(286)
Net charge for impairment of other financial and non-financial assets (Note 23 and Note 24)	164	273	164	273
Additional turnover tax expenses (*)	202,961	117,693	202,951	117,693
Total	642,589	521,202	638,595	517,817

(*) According to law 296/2023, the Bank calculates, registers, declares and pays quarterly the minimum turnover tax.
The balance of the account "Expenses with the additional turnover tax" on 31.12.2025 represents the amount of the minimum turnover tax related to the year.

(i) At 31 December 2025, the Group's amount also includes the total fees charged by the statutory auditor in the amount of RON 5,484 thousand (2024: RON 4,262 thousand)as follows:

Bank:

- total fees for the statutory audit of the consolidated and individual annual financial statements for the financial year 2025 in the amount of RON 2,755 thousand, (2024: 1,224 thousand lei), of which unbilled amounts for the financial year 2025 in the amount of RON 1.364 thousand (2024: RON 554 thousand);
- total fees for other non statutory assurance services in the amount of RON 2,570 thousand (2024: RON 2,157 thousand);
- other non-audit services allowed by the legislation in force in the amount of RON 0 thousand (2024: RON 724 thousand).

FGCR:

At 31 December 2025, the value includes the total fees related to the financial exercise charged by the statutory auditor in the amount of RON 159 thousand (2024: RON 157 thousand), representing the statutory audit of the annual financial statements. The Fund had no expenses with services other than those of statutory audit allowed by the legislation in force or other non-audit services.

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

11 NET IMPAIRMENT LOSS ON LOANS AND ADVANCES TO CUSTOMERS, PROVISIONS FOR LOAN COMMITMENTS AND FINANCIAL GUARANTEES GIVEN

	Group		Bank	
	2025	2024	2025	2024
Net impairment loss on loans and advances to customers	750,310	517,535	750,310	517,535
Net charge with adjustments for expected loss on current account and deposits with NBR	262	(242)	262	(242)
Net charge/release with adjustments for expected losses on correspondent accounts, deposits and loans with credit institutions	4,382	(6,322)	2,525	(4,237)
Net expenses/(income) with impairment losses on reverse repo operations	52	-	52	-
Net charge/release with adjustments for expected losses on subordinated loans	(103)	103	(103)	103
Losses from non-recoverable receivables not covered by adjustments for expected loss of credit	3,350	565	3,350	565
Provision for loan commitments and financial guarantees given	11,217	10,768	11,403	10,582
Recoveries from loans sold	(42,113)	(52,577)	(42,113)	(52,577)
Recoveries from loans previously written off	(131,119)	(65,607)	(131,119)	(65,607)
Income from debt recovery (Euro sources) FGCR	(240)	(163)	-	-
Net loss from impairment of debt instruments	8,487	8,570	8,487	8,570
Total net charge with adjustments for expected credit losses	604,485	412,630	603,054	414,692

12 INCOME TAX EXPENSE

	Group		Bank	
	2025	2024	2025	2024
Current tax expense at 16 % (2023: 16%) of taxable profits determined in accordance with Romanian law	175,734	140,276	170,088	135,984
Expense / (Income) from deferred tax (see Note 31)	4,401	(5,666)	4,881	(5,104)
Income tax expense/ (credit)	180,135	134,610	174,969	130,880

Semnat pentru identificare
KPMG
20. APR. 2026
Initialed for identification

12 INCOME TAX EXPENSE (CONTINUED)

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted at the balance sheet date, and any adjustment to tax payable in respect of prior periods.
Income tax is equal with the value of payable/recoverable income tax considering the taxable profit/ fiscal loss over a period of time.

Deferred tax is determined using the balance sheet method, providing for temporary differences between the tax base for calculating the tax on assets and liabilities and their book value carrying amount.

Deferred tax is calculated using tax rates expected to be applied to temporary differences in the accounting carrying value of assets and liabilities, based on the effective legislation at the reporting date. The tax rate used to calculate the current and deferred tax position at 31 December 2025 is 16% (2024: 16%).

Deferred income tax assets are recognized for all temporary differences between the tax base and the carrying amount of assets and liabilities at the balance sheet date, and for unused tax credits and losses carried forward in the next period to the extent that it is probable that a future taxable profit, on which these temporary differences and unused tax credits and losses can be attributed.

Reconciliation of profit before tax to current tax expense in the income statement

	Group		Bank	
	2025	2024	2025	2024
Profit before tax	995,228	822,559	987,726	799,115
Theoretical tax charge at statutory rate of 16% (2024: 16%)	163,270	132,453	158,036	127,858
The tax effect of non-deductible expenses of 9.85% (2024: 10.01%)	98,076	80,550	97,302	79,976
Tax effect of non-taxable income of (3.67)% (2024: 4.19%)	(36,772)	(34,217)	(36,202)	(33,460)
Tax deductions of (3.72)% (2024: 3.22%)	(36,765)	(25,693)	(36,765)	(25,693)
Establishment and reversal of temporary differences	436	-	-	-
Sponsorship and reinvested profit tax credit of (1.49)% (2024: 2.25%)	(14,931)	(18,116)	(14,702)	(17,996)
Items similar to expense and income of 0.24% (2024: (0.66%))	2,419	5,299	2,419	5,299
Income tax expense / (credit) for the year	175,734	140,276	170,088	135,984
Deferred income tax income/(expense)	4,401	(5,666)	4,881	(5,104)
Effective tax rate	17.66%	17.05%	17.22%	17.02%

Non-deductible expenses include negative fair value adjustments of financial assets, losses from the revaluation of fixed assets, fuel expenses and various other non-deductible operating expenses.
Non-taxable income includes the reversal of provisions for financial assets which were previously non-deductible expenses and income coming from dividends and other sundry non-taxable income.

Semnat pentru identificare
KPMG
20. APR. 2026
Initialed for identification

13 CASH AND BALANCES AT CENTRAL BANK

	Group		Bank	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
Cash on hand	1,538,934	1,110,787	1,538,923	1,110,786
Cash in ATM's	529,817	517,196	529,817	517,196
Mandatory minimum reserve (i)	10,866,712	8,691,559	10,866,712	8,691,559
Other current accounts held with the National Bank of Romania (other than mandatory minimum reserve)	11,971	146,909	11,971	146,909
Expected credit losses	(1,434)	(1,165)	(1,434)	(1,165)
Cash and balance at Central Bank	12,946,000	10,465,286	12,945,989	10,465,285

(i) The mandatory minimum reserve is maintained in accordance with Regulation no. 6/2002 issued by the National Bank of Romania and the subsequent changes and amendments. According to this regulation, the Bank is required to maintain a minimum average balance of mandatory reserve throughout the reporting period (monthly basis). The amounts from the mandatory reserve accounts are readily available for the use of the Bank according to the liquidity needs and strategy, subject to achieving the minimum reserve as an average for the reporting period.

At 31 December 2025 the mandatory minimum reserve was set at 8% (31 December 2024: 8%) for funds attracted from customers in RON and 5% (31 December 2024: 5%) for foreign currency denominated funds attracted. The interest rate granted by the National Bank of Romania for the current accounts in RON during 2024 ranged between 0.74% and 0.86% p.a. (2024 between 0.74% and 0.83% p.a.). For the current account in EUR, the National Bank of Romania granted during 2023 an interest ranged between 0.13% and 0.2% p.a. (2024: between 0.08% and 0.19% p.a.). For the current account in USD, the National Bank of Romania granted during 2025 an interest at 0.59% p.a. (2024: between 0.36% and 0.64% p.a.).

As at 31 December 2025 the amounts presented in the statement of financial position regarding cash and balance at Central Bank are current and not impaired.

14 FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

	Group		Bank	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
Financial derivatives	2,717	6,103	2,717	6,103
Financial assets which are required to be measured at fair value through profit or loss	18,353	20,909	18,353	20,909
Financial assets held for trading and measured at fair value through profit or loss	1,486,517	189,403	1,486,517	189,403
Financial assets at fair value through profit or loss	**1,507,587**	**216,415**	**1,507,587**	**216,415**

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

14 FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (CONTINUED)

	Group			
	31 December 2025		31 December 2024	
	Asset	Liability	Asset	Liability
Financial derivatives	2,717	3,183	6,103	1,922

	Bank			
	31 December 2025		31 December 2024	
	Asset	Liability	Asset	Liability
Financial derivatives	2,717	3,183	6,103	1,922

In accordance with IFRS 9, the Group's 's derivatives are measured at fair value through profit or loss.

The table below sets out fair values, at the end of the reporting period, of currencies receivable or payable under foreign exchange forward and swap contracts entered into by the Group. The table reflects gross positions before the netting of any counterparty positions (and payments) and covers the contracts with settlement dates after the end of the respective reporting period.

The contracts are short-term as follows:

	Notional		Notional	
	31 December 2025		31 December 2024	
	Contracts with a positive result	Contracts with a negative result	Contracts with a positive result	Contracts with a negative result
FX swap contracts at fair values 31 December				
Receivable amounts-RON	205,270	-	876,837	-
Payable amounts-RON	(1,199,171)	(1,159,959)	-	(1,280,663)
Receivable amounts-EUR	1,336,761	1,256,356	-	1,279,041
Payable amounts-EUR	(203,935)	-	(1,216,934)	(24,869)
Receivable amounts- other currencies	-	-	346,056	24,569
Payable amounts-other currencies	(136,406)	(99,572)	-	-
Derivatives held for risk management	2,519	(3,175)	5,959	(1,922)

Derivative instruments concluded by the Group are, generally, traded on an over-the-counter market with professional counterparties in standard contractual terms and conditions. Derivative instruments have favourable potential (assets) or unfavourable potential (liability) depending on fluctuations in market interest rates, foreign exchange rates or other variables related to their terms.

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

14 FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (CONTINUED)

Aggregate fair value of derivative assets and liabilities can fluctuate significantly from time to time. Certain monetary items denominated in a foreign currency are economically safeguarded using FX swap contracts as set out in the table above. The Group does not use hedge accounting for its currency derivative contracts. Fair value of derivatives is determined using the market quotations or discounted cash flow models, as appropriate.

The increase in the volume of trading with derivatives during 2025 generated a net loss of RON 7,781 thousand (2024: RON 38,883 thousand).

The net trading gain amounts, as of December 31, 2025, to RON 164,781 thousand (2024: RON 106,020 thousand) and is composed of the gain from trading/revaluation of instruments classified at FVTPL in the amount of RON 66,924 thousand and exchange rate differences in the amount of RON 97,857 thousand.

The structure of financial assets which are required to be measured at fair value through profit or loss is presented in the table below:

	31 December 2025	31 December 2024
Debt instruments	18,353	20,909
Total	18,353	20,909

The structure of financial assets held for trading and measured at fair value through profit or loss is presented in the table below:

	31 December 2025	31 December 2024
Debt instruments	1,486,517	189,403
Total	1,486,517	189,403

Securities held for trading, measured at fair value through profit and loss (FVTPL) are securities that cannot be classified as measured at amortized cost or measured at fair value through other comprehensive income.

The classification decision for securities in the trading portfolio - FVTPL is taken at the time of the transaction, depending on the objectives of the Group.

The management of the Group has assessed that the sale is essential to achieve the objectives of the business model, as sales are expected to be performed to achieve the objectives mentioned above.

Based on previous experience, the Group has made sales to achieve its objectives, so it can be appreciated that sales are an integral part of managing the performance of these instruments.

Thus, based on the above, the Group's business model for this treasury instrument portfolio is "held for sale".

The securities include bonds denominated in RON issued by the Ministry of Finance.

Ratings for investment securities classified as financial assets held for trading at fair value through profit or loss portfolio are detailed in Note 3.

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

15 LOANS AND ADVANCES TO BANKS AND PUBLIC INSTITUTIONS

	Group		Bank	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
Current accounts held with other banks	365,210	174,971	365,210	174,971
Term deposits with other banks and public institutions	6,009,578	4,935,332	6,001,333	4,903,726
Sight deposits with other banks	85,601	341,453	85,013	340,055
Collateral deposits with other banks	28,542	26,704	28,542	26,704
Repo transactions	389,378	3,108	389,378	3,108
Loans and advances to credit institutions	200,652	-	200,652	-
Expected credit losses	(7,456)	(1,394)	(3,406)	(787)
Total	7,071,505	5,480,174	7,066,722	5,447,777

As at 31 December 2025 the Bank has a term deposit with Exim Banca Romaneasca of RON 340,985 thousand, a term deposit with BASLER KANTONALBANK of RON 637,313 thousand, a term deposit with AARGAUISCHE KANTONALBANK of RON 586,328 thousand, a term deposit with GLARNER KANTONALBANK of RON 382,388 thousand and term deposits with the State Treasury in the amount of RON 3,300,000 thousand.

Also, as at 31 December 2024 the Bank has a term deposit with SMBC Bank EU AG, Frankfurt of RON 746,607 thousand, a term deposit with Credit Europe Bank NV of RON 224,290 thousand and term deposits with the State Treasury in the amount of RON 3,158,886 thousand.

As at 31 December 2025 the Bank has a collateral deposit concluded for VISA through the financial institution JP Morgan Collateral Custodian Services of RON 24,964 thousand (2024: RON 26,037 thousand) and a collateral deposit for MasterCard through HSBC Bank London of RON 620 thousand (2024: RON 668 thousand).

The obligation for holding such collateral deposits is necessary to cover the amounts carried / settled periodically by the organization. Value of collateral deposits is established depending on the transactional volume of each organization.

Organizations can regularly request the update of the value of deposits maintained in their favour. Contracts are valid during the period in which they are members of organizations licensed by VISA and MasterCard.

Current accounts and sight and term deposits with other banks are at the disposal of the Bank and are not restricted. Credit ratings of banks are presented in Note 3.

Except for reverse sale and repurchase agreements, amounts due from other banks are not collateralised.

As at 31 December 2025 the Bank did perform reverse repo transactions of RON 373,180 thousand.

Semnat pentru identificare KPMG 20 APR. 2026 Initialed for identification

16 FINANCIAL ASSETS MEASURED AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

a) Financial assets measured at fair value through other comprehensive income

	Group		Bank	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
Government bonds	37,613,323	32,414,060	37,613,323	32,414,060
Local public administration bonds	81,389	-	81,389	-
Credit institution bonds	147,627	-	147,627	-
Equity investments (Note 16 b)	45,548	42,498	45,548	42,498
Total	37,887,887	32,456,558	37,887,887	32,456,558

Government bonds measured at fair value through other comprehensive income are bonds for which the contractual cash flows are SPPI-compliant and they are held within a business model whose objective is achieved by both to collect contractual cash flows and sell the assets.

The Group's objectives for the sub-portfolio of government bonds are as follows:

- ensuring the required liquidity level of the Group;
- ensuring the profitability of the Group's investments;
  improving the yield and maturity of the portfolio of government securities.

Ratings for investment securities classified as financial assets measured at fair value through other comprehensive income portfolio issued by the Ministry of Finance are detailed in Note 3, page 75.
The evolution of securities in the category "Financial assets measured at fair value through other comprehensive income" is shown in the following table:

	Group		Bank	
	2025	2024	2025	2024
Opening balance at 1 January	32,414,060	20,747,741	32,414,060	20,747,741
Acquisitions	53,598,888	59,520,794	53,598,888	59,520,794
Sales and Redemptions	(49,536,449)	(48,590,157)	(49,536,449)	(48,590,157)
Accrued interest income	1,664,884	1,299,058	1,664,884	1,299,058
Interest income receivable	(1,130,098)	(370,842)	(1,130,098)	(370,842)
Foreign exchange differences	334,533	14,385	334,533	14,385
Loss/Gain from changes in fair value, out of which:	496,521	(206,919)	496,521	(206,919)
Loss from changes in fair value from sales	(58,154)	(42,944)	(58,154)	(42,944)
Loss/Gain from changes in fair value from mark-to-market	554,675	(163,975)	554,675	(163,975)
Balance at 31 December	37,842,339	32,414,060	37,842,339	32,414,060

16 FINANCIAL ASSETS MEASURED AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME (CONTINUED)

b) The Bank held the following financial equity investments measured at fair value through other comprehensive income at 31 December 2025:

Name	Nature of business	Country	Percentage held	Carrying Amount
Biroul de credit SA	Credit risk monitoring	Romania	4.74	2,743
TransFonD SA	Interbank transfers	Romania	2.69	9,038
SWIFT	Transfer of funds	Belgium	<0.023	1,030
VISA Inc.	Processing card transactions	United States of America	<0.01	32,737
Total				45,548

The Bank held the following equity investments at 31 December 2024:

Name	Nature of business	Country	Percentage held	Carrying Amount
Biroul de credit SA	Credit risk monitoring	Romania	4.74	2,743
TransFonD SA	Interbank transfers	Romania	2.69	9,038
SWIFT	Transfer of funds	Belgium	<0.023	826
VISA Inc.	Processing card transactions	United States of America	<0.01	29,891
Total				42,498

As at 31 December 2025 and 31 December 2024, the equity investments held by CEC Bank were not pledged.

Equity instruments are normally measured at fair value through profit or loss.

However, in accordance with IFRS 9.5.7.1 (b), 5.7.5, at initial recognition, the Bank may make an irrevocable instrumental choice to present in other comprehensive income the subsequent changes in the fair value of an investment in an equity instrument that is neither held for trading nor is it a contingent consideration recognized by a buyer in a business combination to which IFRS 3 "Business combinations" applies. In this situation, gains and losses are measured at fair value through other comprehensive income, without being recycled to the profit or loss account.

Equity instruments from the Bank's portfolio are designated at fair value through other comprehensive income.

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

17 FINANCIAL ASSESTS AT AMORTIZED COST – DEBT INSTRUMENTS

	Group		Bank	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
Government bonds	12,047,261	10,671,836	11,974,323	10,637,199
- of which issued by foreign governments	1,076,561	1,044,937	1,076,561	1,044,937
Bonds issued by credit institutions	967,600	748,417	967,600	748,417
Bonds issued by non-financial corporations	118,276	90,948	118,276	90,948
Bonds issued by local public administration	307,113	253,050	307,113	253,050
Expected credit losses	(6,348)	(5,289)	(6,348)	(5,222)
Total	13,433,902	11,758,962	13,361,041	11,724,392

Investments' classification as debt instruments at amortized cost depends both on the conditions and characteristics of the financial assets and on the ability and effective intention of the Bank to hold these instruments until maturity.

Government bonds measured at amortized cost are bonds for which the contractual cash flows are SPPI-compliant and they are held within a business model whose objective is to collect contractual cash flows.

Between 2014 and 2025, the Group did not record sales from this sub-portfolio of government securities, which were held until maturity.

As at 31 December 2025, investments in debt instruments at amortized cost include bonds which are pledged securities of RON 104,801 thousand (31 December 2024: RON 82,500 thousand) for operations with Visa, MasterCard and Sent (electronic settlement system for small local currency payments). The counterparty cannot subsequently sell or pledge these assets.

Additionally, at 31 December 2025, investments in debt instruments at amortized cost also include pledged securities for the borrowing with the EIB with a fair value of RON 19,236 thousand (31 December 2024: RON 35,814 thousand). The counterparty cannot sell or pledge these investments.

In addition, as at 31 December 2024, the Bank entered into repo-type transactions with other banks, supported by investments in debt instruments at amortized cost whose carrying amount is RON 1,513,298 thousand (2024: RON 1,869,797 thousand). The securities pledged under repo agreements may be sold or repledged by the counterparty.

During 2025, the Bank did not sell investment securities classified as investments in debt instruments at amortized cost.

Qualitative analysis of the financial assets measures at amortized cost - debt instruments as at 31 December 2025 and 31 December 2024, depending on the issuer's rating:

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

17 FINANCIAL ASSESTS AT AMORTIZED COST – DEBT INSTRUMENTS (CONTINUED)

Group

31 December 2025	Government	Credit institutions	Non-financial corporations	Public administration	Total
Debt instruments, of which:	**12,045,282**	**965,525**	**115,723**	**307,072**	**13,433,902**
AA-	439,269	-	-	-	439,269
B+	-	-	68,894	-	68,894
BB-	-	51,303	-	-	51,303
BBB-	10,969,021	522,422	32,613	307,072	11,831,128
BBB	637,292	-	-	-	637,292
BBB+	-	222,621	-	-	222,621
BAA1	-	169,179	-	-	169,179
Without rating	-	-	14,216	-	14,216

Bank

31 December 2025	Government	Credit institutions	Non-financial corporations	Public administration	Total
Debt instruments, of which:	**11,972,721**	**965,525**	**115,723**	**307,072**	**13,361,041**
AA-	439,269	-	-	-	439,269
B+	-	-	68,894	-	68,894
BB-	-	51,303	-	-	51,303
BBB-	10,896,160	522,422	32,613	307,072	11,758,267
BBB	637,292	-	-	-	637,292
BBB+	-	222,621	-	-	222,621
BAA1	-	169,179	-	-	169,179
Without rating	-	-	14,216	-	14,216

Group

31 December 2024	Government	Credit institutions	Non-financial corporations	Public administration	Total
Debt instruments, of which:	**10,670,347**	**746,784**	**88,814**	**253,017**	**11,758,962**
AA-	417,236	-	-	-	417,236
B+	-	-	66,694	-	66,694
BB-	-	50,054	-	-	50,054
BBB-	9,625,549	306,409	22,120	253,017	10,207,095
BBB	627,562	-	-	-	627,562
BBB+	-	222,102	-	-	222,102
BAA1	-	168,219	-	-	168,219

	Bank				
31 December 2024	Government	Credit institutions	Non-financial corporations	Public administration	Total
Debt instruments, of which:	10,635,777	746,784	88,814	253,017	11,724,392
AA	417,236	-	-	-	417,236
B+	-	-	66,694	-	66,694
BB-	-	50,054	-	-	50,054
BBB-	9,590,979	306,408	22,120	253,017	10,172,525
BBB	627,562	-	-	-	627,562
BBB+	-	222,102	-	-	222,102
BAA1	-	168,219	-	-	168,219

The movement of securities in the category financial assets measured at amortized cost — debt instruments is shown in the table below:

	Group		Bank	
	2025	2024	2025	2024
Opening balance at 1 January	11,758,962	9,589,849	11,724,392	9,576,147
Acquisitions	3,163,794	2,541,808	3,037,124	2,487,079
Maturities	(1,637,975)	(429,878)	(1,549,606)	(396,028)
Accrued interest income	759,014	610,375	754,653	608,848
Interest income receivable	(668,477)	(555,336)	(664,116)	(553,809)
Foreign exchange differences	59,643	3,009	59,643	3,009
Expected credit losses	(1,059)	(865)	(1,049)	(854)
Balance at 31 December	13,433,902	11,758,962	13,361,041	11,724,392

Bonds issued measured at amortized cost are financial assets for which the cash flows meet the SPPI criteria and which are held within a business model whose objective is achieved by collecting contractual cash flows.
During the period 2014-2025, the Group did not record any sales from this sub-portfolio of government securities, as they are held to maturity.

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

18 LOANS AND ADVANCES TO CUSTOMERS

The Group's objective for the loan portfolio is to generate loans to collect contractual cash flows.

The Group's expectations regarding future loans sales are in line with previous practice, respectively the sale of non-performing loans on or off balance sheet, under favorable price conditions.

In accordance with IFRS 9, paragraph B4.1.3, sales due to the increase in credit risk of assets are in line with a business model whose objective is to hold financial assets to collect contractual cash flows.

Considering the fact that in the previous years, the Bank has made sales to maintain a lower level of nonperforming assets in its portfolio, according to the NBR's recommendations; sales are in line with the ownership model for collection.

In addition, the Group does not manage the loan portfolio on a fair value basis or other performance indicators that may indicate that the business model is not in line with the objective of holding for collection.

Thus, based on the above, the Group's business model for the loan portfolio is "held to collect contractual cash flows".

The Group's loans and advances to customers are for legal entities and individuals living in Romania. The focus of the Group's portfolio of loans granted to customers by category of clients, type of credit for individuals, respectively the field of activity for legal entities as at 31 December 2025 and 31 December 2024 is:

	31 December 2025	31 December 2024
Individuals – personal needs loans fully collateralised with real estate collaterals	158,599	187,473
Individuals – personal needs loans without real estate collaterals or not fully covered	3,024,416	2,352,620
Individuals – Mortgage loans	6,882,935	6,981,649
Cards/Overdraft	878,241	629,107
Total loans for individuals	10,944,191	10,150,849
Legal entities Agriculture	2,706,478	3,536,220
Public local administrations	1,422,237	1,990,868
Legal entities Industry	4,450,732	5,298,262
Legal entities Commerce	2,783,883	3,744,314
Legal entities Construction	1,921,988	2,596,295
Legal entities Services	5,277,892	6,210,034
Bridge loans for subsides	557,209	653,374
Public central administrations	5,701,763	5,041,126
Total corporate loans and advances	24,822,182	29,070,493
Total loans advances to customers (gross)	35,766,373	39,221,342
Adjustments for expected credit loss	(2,440,008)	(2,035,281)
Total loans and advances to customers (net)	33,326,365	37,186,061

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

18 LOANS AND ADVANCES TO CUSTOMERS (CONTINUED)

The effect of changing expected loss for loans and advances to customers can be analysed on 31 December 2025 as follows:

	Stage 1	Stage 2	Stage 3	Total
Opening balance at 1 January	360,303	214,841	1,460,137	2,035,281
Transfer to Stage 1	59,576	(45,386)	(14,190)	-
Transfer to Stage 2	(24,300)	68,382	(44,082)	-
Transfer to Stage 3	(16,116)	(58,089)	74,205	-
Increase due to new loans granted in the year	50,715	16,034	40,334	107,083
Decreases due to closed loans in year	(59,455)	(22,899)	(61,267)	(143,621)
Net remeasurement during the year	(66,100)	55,200	797,746	786,846
Write-off	-	-	(408,186)	(408,186)
Interest adjustments	-	-	75,668	75,668
Other adjustments	(2,632)	(1,523)	(8,908)	(13,063)
Closing balance at 31 December	301,991	226,560	1,911,457	2,440,008

During 2025 the Bank has written off loans granted to customers in gross value of RON 408,186 thousand by directly reducing the irrecoverable loans fully covered by the allowances for expected losses.

In 2025, the Bank has concluded loan sale agreements with third party entities. The assignments were made through the sale of individual receivables and a portfolio of non-performing, off-balance sheet PF loans.

Through these contracts, the following were sold:

• individual receivables from non-performing loans to legal entities in the amount of RON 24,498 thousand gross balance sheet receivables (in the amount of RON 22,862 thousand net balance sheet receivables) and in the amount of RON 38,557 thousand off-balance sheet receivables.

From the assignments of individual receivables, the amount of RON 42,113 thousand was collected. This amount are presented in detail in the note "Net impairment loss on loans and advances to customers, provisions for loan commitments and financial guarantees given ". The sale agreement is without recourse.

As at 31 December 2025, the breakdown of expected credit loss for client receivables is detailed by customer groups according to the field of activity in Note 3.

The effect of changing expected loss for loans and advances to RETAIL customers in 2025 was as follows:

	Stage 1	Stage 2	Stage 3	Total
Opening balance at 1 January	41,386	4,020	134,196	179,602
Transfer to Stage 1	3,673	(221)	(3,452)	-
Transfer to Stage 2	(344)	4,084	(3,740)	-
Transfer to Stage 3	(2,066)	(397)	2,463	-
Increase due to new loans granted in the year	30,944	13	605	31,562
Decreases due to closed loans in year	(10,268)	(474)	(6,664)	(17,406)
Net remeasurement during the year	(12,569)	(2,503)	154,619	139,547
Write-off	-	-	(62,702)	(62,702)
Interest adjustments	-	-	-	-
Other adjustments	-	-	-	-
Closing balance at 31 December	50,756	4,522	215,325	270,603

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

18 LOANS AND ADVANCES TO CUSTOMERS (CONTINUED)

The effect of changing expected loss for loans and advances to legal entities customers in 2025 was as follows:

	Stage 1	Stage 2	Stage 3	Total
Opening balance at 1 January	318,917	210,821	1,325,941	1,855,679
Transfer to Stage 1	55,903	(45,165)	(10,738)	-
Transfer to Stage 2	(23,956)	64,298	(40,342)	-
Transfer to Stage 3	(14,050)	(57,692)	71,742	-
Increase due to new loans granted in the year	19,771	16,021	39,729	75,521
Decreases due to closed loans in year	(49,187)	(22,425)	(54,603)	(126,215)
Net remeasurement during the year	(53,531)	57,703	643,127	647,299
Write-off	-	-	(345,484)	(345,484)
Interest adjustments	-	-	75,768	75,768
Other adjustments	(2,632)	(1,523)	(8,908)	(13,063)
Closing balance at 31 December	251,235	222,038	1,696,132	2,169,405

The effect of changing expected loss for loans and advances to customers can be analysed as at 31 December 2024 as follows:

	Stage 1	Stage 2	Stage 3	Total
Opening balance at 1 January	334,489	299,661	1,253,157	1,887,307
Transfer to Stage 1	134,940	(125,718)	(9,222)	-
Transfer to Stage 2	(25,523)	85,413	(59,890)	-
Transfer to Stage 3	(12,351)	(40,429)	52,780	
Increase due to new loans granted in the year	61,693	32,797	51,363	145,853
Decreases due to closed loans in year	(36,833)	(55,563)	(137,707)	(230,103)
Net remeasurement during the year	(96,077)	19,133	720,126	643,182
Write-off	-	-	(471,368)	(471,368)
Interest adjustments	-		68,472	68,472
Other adjustments	(35)	(453)	(7,574)	(8,062)
Closing balance at 31 December	360,303	214,841	1,460,137	2,035,281

During 2024 the Bank has written off loans granted to customers in gross value of RON 471,368 thousand by directly reducing the irrecoverable loans fully covered by the allowances for expected losses.

In 2024, the Bank has concluded loan sale agreements with third party entities. The assignments were made through the sale of individual receivables and a portfolio of non-performing, off-balance sheet PF loans.

Through these contracts, the following were sold:

- individual receivables from non-performing loans to legal entities in the amount of RON 12,877 thousand gross balance sheet receivables (in the amount of RON 1,793 thousand net balance sheet receivables) and in the amount of RON 7,226 thousand off-balance sheet receivables.
- PF portfolio off-balance sheet receivables in the amount of RON 85,261 thousand.

From the assignments of individual receivables, the amount of RON 23,084 thousand was collected, and from the assignment of the portfolio of PF off-balance sheet receivables, the amount of RON 29,493 thousand was collected.

This amount are presented in detail in the note "Net impairment loss on loans and advances to customers, provisions for loan commitments and financial guarantees given ". The sale agreement is without recourse.

Semnat pentru identificare
KPMG
20. APR. 2026
Initialed for identification

18 LOANS AND ADVANCES TO CUSTOMERS (CONTINUED)

As at 31 December 2024, the breakdown of expected credit loss for client receivables is detailed by customer groups according to the field of activity in Note 3.

The effect of changing expected loss for loans and advances to RETAIL customers in 2024 was as follows:

	Stage 1	Stage 2	Stage 3	Total
Opening balance at 1 January	29,705	4,495	123,188	157,388
Transfer to Stage 1	5,865	(2,973)	(2,892)	-
Transfer to Stage 2	(207)	4,377	(4,170)	-
Transfer to Stage 3	(398)	(1,488)	1,886	-
Increase due to new loans granted in the year	19,541	629	336	20,506
Decreases due to closed loans in year	(6,182)	(605)	(6,671)	(13,458)
Net remeasurement during the year	(6,938)	(415)	111,613	104,260
Write-off	-	-	(89,094)	(89,094)
Interest adjustments	-	-	-	-
Other adjustments	-	-	-	-
Closing balance at 31 December	41,386	4,020	134,196	179,602

The effect of changing expected loss for loans and advances to legal entities customers in 2024 was as follows:

	Stage 1	Stage 2	Stage 3	Total
Opening balance at 1 January	304,784	295,166	1,129,969	1,729,919
Transfer to Stage 1	129,075	(122,745)	(6,330)	-
Transfer to Stage 2	(25,316)	81,036	(55,720)	-
Transfer to Stage 3	(11,953)	(38,941)	50,894	-
Increase due to new loans granted in the year	42,152	32,168	51,027	125,347
Decreases due to closed loans in year	(30,651)	(54,958)	(131,036)	(216,645)
Net remeasurement during the year	(89,139)	19,548	608,513	538,922
Write-off	-	-	(382,274)	(382,274)
Interest adjustments	-	-	68,472	68,472
Other adjustments	(35)	(453)	(7,574)	(8,062)
Closing balance at 31 December	318,917	210,821	1,325,941	1,855,679

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

18 LOANS AND ADVANCES TO CUSTOMERS (CONTINUED)

The table below shows off-balance sheet receivables during the year that the Bank continues to pursue in the recovery process.

	31 December 2025	31 December 2024
Derecognition of loans and advances at amortized cost classified in Stage 3, no prospects for recovery,	(408,186)	(471,368)
Total	(408,186)	(471,368)

The Bank did not purchase receivables portfolios or other assets during 2024.
The Group does not expect significant recoveries.
Approximately 90% of the off-balance sheet receivables that still have real guarantees in the guarantee structure were derecognized in the period 2014-2019, the prospect of continuing recoveries being a distant one. The real estate remaining under collateral shows an accentuated depreciation being unsalable or difficult to sell, a situation confirmed by the long period elapsed since the start of the executions. In the current economic context, in which a reduction in transactions is estimated - both in the residential real estate market and in the market for other real estate, it is estimated that the off-balance sheet recoveries will be reduced compared to historical values.

19 PROPERTY AND EQUIPMENT

	Group				
	Land and buildings	Technical installations and machinery	Assets in course of construction	Other installations, equipment and furniture	Total
Gross cost at 1 January 2024	672,363	359,980	33,967	50,292	1,116,602
Additions (*)	-	122	105,336	3,117	108,575
Transfers	5,520	84,663	(92,768)	2,585	-
Disposals	(2,524)	(45,214)	-	(4,161)	(51,899)
Reclassifications from/to property and equipment to investment property	(23,700)	-	22	-	(23,678)
Revaluation expenses	(262)	-	-		(262)
Revenue from revaluation	1,880	-	-	-	1,880
Reversal of accumulated depreciation	(64,405)	-	-	-	(64,405)
Revaluation's impact	96,877	-	-	-	96,877
Gross cost at 31 December 2024	685,749	399,551	46,557	51,833	1,183,690
Gross cost at 1 January 2025	685,749	399,551	46,557	51,833	1,183,690
Additions (*)	-	265	71,514	3,310	75,089
Transfers	24,702	62,625	(89,469)	2,142	-
Disposals	-	(4,226)	(338)	(193)	(4,757)
Reclassifications from/to property and equipment to investment property	(550)	-	(9)	-	(559)
Gross cost at 31 December 2025	709,901	458,215	28,255	57,092	1,253,463

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

19 PROPERTY AND EQUIPMENT (CONTINUED)

	Bank				
	Land and buildings	Technical installations and machinery	Assets in course of construction	Other installations, equipment and furniture	Total
Gross cost at 1 January 2024	668,420	358,282	33,967	50,273	1,110,942
Additions (*)	-	122	105,336	238	105,696
Transfers	5,520	84,663	(92,768)	2,585	-
Disposals	(2,524)	(42,335)	-	(4,161)	(49,020)
Reclassifications from/to property and equipment to investment property	(23,700)	-	22	-	(23,678)
Revaluation expenses	(262)	-	-	-	(262)
Revenue from revaluation	1,880	-	-	-	1,880
Reversal of accumulated depreciation	(64,405)	-	-	-	(64,405)
Revaluation's impact	96,877	-	-	-	96,877
Gross cost at 31 December 2024	681,806	400,732	46,557	48,935	1,178,030
Gross cost at 1 January 2025	681,806	400,732	46,557	48,935	1,178,030
Additions (*)	-	-	71,514	258	71,772
Transfers	24,702	62,625	(89,469)	2,142	-
Disposals	-	(1,124)	(338)	(181)	(1,643)
Reclassifications from/to property and equipment to investment property	(550)	-	(9)	-	(559)
Gross cost at 31 December 2025	705,958	462,233	28,255	51,154	1,247,600

	Group				
	Land and buildings	Technical installations and machinery	Assets in course of construction	Other installations, equipment and furniture	Total
Accumulated depreciation at 1 January 2024	83,060	206,734	-	40,367	330,161
FGCR post-acquisition PPA adjustments	6	-	-	-	6
Depreciation charge for the year	28,541	32,970	-	2,223	63,734
Disposals	(458)	(41,799)	-	(4,088)	(46,345)
Accumulated depreciation from property, and equipment to investment property	(2,412)	-	-		(2,412)
Reversal of accumulated depreciation	(64,405)	-	-		(64,405)
Accumulated depreciation at 31 December 2024	44,332	197,905	-	38,502	280,739
Accumulated depreciation at 1 January 2025	44,332	197,905	-	38,502	280,739
FGCR post-acquisition PPA adjustments	79	54	-	(3)	130
Depreciation charge for the year	36,931	47,782	50	2,229	86,992
Disposals	-	(1,164)	-	(185)	(1,349)
Accumulated depreciation from property, and equipment to investment property	(34)	-	-	-	(34)
Accumulated depreciation at 31 December 2025	81,308	244,577	50	40,543	366,478
Net book value at 31 December 2024	641,417	201,646	46,557	13,331	902,950
Net book value at 31 December 2025	628,593	213,637	28,205	16,549	886,984

19 PROPERTY AND EQUIPMENT (CONTINUED)

	Bank				
	Land and buildings	Technical installations and machinery	Assets in course of construction	Other installations, equipment and furniture	Total
Accumulated depreciation at 1 January 2024	82,901	206,678	-	40,365	329,944
Depreciation charge for the year	28,704	32,970	-	2,223	63,897
Disposals	(458)	(41,799)	-	(4,088)	(46,345)
Accumulated depreciation from property, and equipment to investment property	(2,412)	-	-	-	(2,412)
Reversal of accumulated depreciation	(64,405)	-	-	-	(64,405)
Accumulated depreciation at 31 December 2024	44,330	197,849	-	38,500	280,679
Accumulated depreciation at 1 January 2025	44,330	197,849	-	38,500	280,679
Depreciation charge for the year	36,856	47,350	-	2,227	86,433
Disposals	-	(1,114)	-	(173)	(1,287)
Accumulated depreciation from property, and equipment to investment property	(34)	-	-	-	(34)
Accumulated depreciation at 31 December 2025	81,152	244,085	-	40,554	365,791
Net book value at 31 December 2024	637,476	202,883	46,557	10,435	897,351
Net book value at 31 December 2025	624,806	218,148	28,255	10,600	881,809

(*)During 2025 the Bank purchased computers, laptops, IT equipment, workstations, servers, ATMs, multifunctional machines, telephones, furniture, air conditioners, power plants and thermal power plants in amount of RON 27,865 thousand.
There were also works of arrangement of the Bank's headquarters in amount of RON 13,156 thousand.

As at 31 December 2025, the Bank revalued the land and buildings portfolio on the basis of a contract of supply and services with an independent external evaluator, Colliers Valuation and Advisory SRL, authorized by the National Union of Authorized Evaluators in Romania.
As at 31 December 2025, CEC Bank owns 605 land properties and 850 buildings (as at 31 December 2024, CEC Bank owned 611 land and 856 buildings).

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

20 INTANGIBLE ASSETS

	Group		Bank	
	2025	2024	2025	2024
Gross cost as at 1 January	472,112	380,736	470,788	379,367
Purchases	184,526	134,733	184,526	134,733
Transfers	-	(122)	-	(122)
Disposals	(19)	(43,235)	-	(43,190)
Gross cost as at 31 December	656,619	472,112	655,314	470,788
Accumulated depreciation as at 1 January	246,592	242,607	246,333	242,490
Post-acquisition PPA adjustments	142	142	-	-
Depreciation charge	58,584	47,019	58,584	47,019
Transfers	-	-	-	-
Disposals	-	(43,176)	-	(43,176)
Adjustment for 2024	(2,185)	-	(2,185)	-
Accumulated depreciation as at 31 December	307,503	246,592	307,102	246,333
Net book value	349,116	225,520	348,212	224,455

The balance of intangible assets for the Bank increased at 31 December 2025 compared to the previous year, by RON 123,757 million, the increase being mainly explained by the purchases of software licenses.

21 INVESTMENT PROPERTY

	Group/Bank	
	2025	2024
Gross cost as at 1 January	106,868	87,439
Purchases	-	-
Reclassification in/from investment property to PPE	559	23,678
Reversal of accumulated depreciation following classification	-	(2,412)
Disposals	(3,363)	(1,837)
Gross cost as at 31 December	104,064	106,868
Accumulated depreciation and impairment as at 1 January	36,446	33,280
Depreciation charge for the year	3,164	2,979
Impairment adjustments usage	37	(1,454)
Accumulated depreciation for reclassifications from property and equipment	34	2,412
Disposals	(954)	(771)
Accumulated depreciation and impairment as at 31 December	38,727	36,446
Net book value	65,337	70,422

At 31 December 2025, the committee established by the Bank performed impairment tests of assets and applying professional judgment estimated that during 2025 there were no internal signs for impairment and there was no need to re-estimate the economic useful life in any group of assets, consequently, no depreciation allowance calculation and no accounting recording of impairment for assets depreciation was required.

The fair value of real estate investments on December 31, 2025 is worth 98,976 thousand lei (2024: RON 103,937 thousand).

Semnat pentru identificare
KPMG
20 APR 2026
Initialised for identification

21 INVESTMENT PROPERTY (CONTINUED)

During 2025, the rent income from investment property has been in the amount of RON 6,622 thousand (2024: RON 6,499 thousand). Direct operating expenses (building tax, repairs, maintenance) arising from investment property that did not generate rental income during 2025 was in the amount of RON 1,870 thousand (2024: RON 2,212 thousand). Direct operating expenses of investment properties that generated rental income during 2025 was in the amount of RON 1,706 thousand (2024: RON 1,479 thousand).

During 2025, the Bank had 12 investment property sales (6 buildings and 6 lands) as a result of which recorded RON 517 thousand net income (2024: RON 3,177 thousand).
The Bank did not acquire investment property under finance leases.

The Bank's future amounts receivable for rental income from rented premises contracts (without right of cancellation) with third parties real estate investment destination are as follows:

	Group/Bank	
	31 December 2025	31 December 2024
Not later than 1 year	8,843	9,244
Later than 1 year and not later than 5 year	9,717	9,817
Later than 5 years	12,437	14,201
Total	30,997	33,262

22 RIGHT-OF-USE ASSETS

	Group/Bank				
	Buildings	Auto	Equipments	Land	Total
Gross cost as at 1 January 2024	179,686	1,236	4,460	9,470	194,852
Changes in leasing contracts	46,210	-	879	784	47,873
Additions	5,729	-	-	-	5,729
Disposals	(21,998)	-	(163)	(457)	(22,618)
Gross cost as at 31 December 2024	209,627	1,236	5,176	9,797	225,836
Gross cost as at 1 January 2025	209,627	1,236	5,176	9,797	225,836
Changes in leasing contracts	24,475	-	959	2,103	27,537
Additions	21,887	-	-	-	21,887
Disposals	(8,483)	-	(49)	(108)	(8,640)
Gross cost as at 31 December 2025	247,506	1,236	6,086	11,792	266,620
	Buildings	**Auto**	**Equipments**	**Land**	**Total**
Accumulated depreciation as at 1 January 2024	92,366	462	4,056	2,266	99,150
Depreciation charge for the year	32,223	264	1,018	948	34,453
Disposals	(13,263)	-	(150)	(80)	(13,493)
Accumulated depreciation as at 31 December 2024	111,326	726	4,924	3,134	120,110
Accumulated depreciation as at 1 January 2025	111,326	726	4,924	3,134	120,110
Depreciation charge for the year	34,090	264	1,100	935	36,389
Disposals	(5,869)	-	(38)	(40)	(5,947)
Accumulated depreciation as at 31 December 2025	139,547	990	5,986	4,029	150,552
Net book value at 31 December 2024	98,301	510	252	6,663	105,726
Net book value at 31 December 2025	107,959	246	100	7,763	116,068

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

The following amounts are recognised in the statement of profit or loss:

	Group/Bank	
	31 December 2025	31 December 2024
Interest expense on lease liabilities	852	836
Depreciation charge for leases	36,388	34,453
Expenses relating to leases of low-value assets	3,006	2,845

In order to determine the lease term in the case of contracts concluded for an indefinite period or for which the lease term is automatically prolonged for successive specified periods or for indefinite period, the Group considers all relevant facts and circumstances that create an economic incentive to exercise the option to extend the lease, or not to exercise the option to terminate the lease.

Land concession contracts concluded on which the Bank built office spaces for its branches and agencies and for which the contract period is not mentioned at all. The Bank considered the lease term as the estimated useful life of the building the Bank built on the leased land. The Bank estimates for the building a useful life of 50 years.

Land concession contracts having a mismatch between the contract term and the rent payment term

In the case of the land concession contracts for which the rent is payable over a shorter period than the contract term, the Bank considered the guidance provided in IFRS 16 paragraph B36, according to which the lease term begins at the commencement date and includes any rent-free periods provided to the lessee by the lessor. Therefore, the lease term for these contracts is the full contractual term.

Leases for office spaces which are automatically extended for successive 12 months/indefinite periods.

For these contracts, the Bank considers factors that create an economic incentive for the exercise of the option to extend the lease/the option to terminate the lease for indefinite period contracts, including the asset being leased and market-based factors.

23 OTHER FINANCIAL ASSETS

	Group		Bank	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
Amounts in course of settlement with banks (i)	17,833	118,455	17,833	118,455
Amounts to be recovered from banks and clients	2,254	3,411	2,254	3,411
Other debtors and advances for non-current assets	25,579	25,551	25,354	25,366
Other debtors - FGCR	(562)	10,395	-	-
Allowances for impairment — other debtors	(3,040)	(1,889)	(3,040)	(1,889)
Total	42,064	155,923	42,401	145,343

(i) Within 'Amounts in course of settlement with banks' account there are included commissions and penalties due from corporate clients and individuals of RON 9,053 thousand (2024: RON 6,189 thousand) as well as cash in the process of settlement, intra-cash settlements on customer transactions and other settlement accounts with: own operations, reconciliation operations, EPOS deposits/withdrawals, ATM supplies etc.

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

Other financial assets are not collateralized as at 31 December 2025 and 2024. For the amounts detailed as at 31 December 2025, the Bank intends to recover them during 2026.

The Bank's expected loss adjustments for other financial assets can be reconciled as follows:

	31 December 2025	31 December 2024
Balance at beginning of the year	1,889	1,295
Derecognition of other financial assets (write-down)	(268)	(16)
Charge/(release) of provision to income statement (Note 11)	1,419	610
Balance at end of the year	3,040	1,889

24 OTHER ASSETS

	Group		Bank	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
Prepaid expenses/Prepayments	24,587	20,604	24,506	20,502
Other guarantees for rent and utilities (i)	872	903	872	902
Receivables from the state budget	6,316	5,019	6,316	5,019
Other assets (ii)	4,312	4,601	4,312	4,601
Impairments of other assets	(25)	(1,228)	(25)	(1,228)
Other debtors	5,514	2,392	5,514	2,392
Adjustments for expected loss – other debtors	(1,036)	(1,036)	(1,036)	(1,036)
Other assets, net	**40,540**	**31,255**	**40,459**	**31,152**

(i) Guarantees for rent and utilities are advances paid by the Bank to suppliers of these services and blocked by these suppliers as guarantees and amounts available to the courts for FGCR.

(ii) The amount of RON 4,312 thousand, 'Other assets' category as at 31 December 2025 is composed of:

- RON 1,400 thousand repossessed collaterals from foreclosed loans to customers;
- RON 2,258 thousand (31 December 2024: RON 2,258 thousand) represents the Banks patrimony under Law no. 77/2016 with subsequent modifications and completions regarding the payment of some buildings in order to settle the obligations assumed by credits;
- RON 654 thousand materials and other consumables.

The assets do not meet the definition of non-current assets held for sale, and are classified as other assets.

At the time of acquisition, the assets were initially recognized at the lower of: a) the carrying amount of the financial assets, considering the asset foreclosed or received as payment of the debt as collateral, and b) the fair value of the recovered asset, less the cost of sale, in the category "Inventories" through the account "Other assets held for sale" in contravention of accounts receivable.

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

24 OTHER ASSETS (CONTINUED)

The Group's and Bank's impairment of other assets that can be reconciled as follows:

	Group/Bank	
	31 December 2025	31 December 2024
Balance at beginning of the year	2,264	2,909
Derecognition of other assets	(14)	(308)
Charge/(release) of provision to income statement (Note 11)	(1,189)	(337)
Balance at end of year	1,061	2,264

25 DEPOSITS FROM BANKS

	Group		Bank	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
Sight deposits	94,422	59,333	94,422	59,333
Out of which, current accounts to other banks (LORO)	13	32	13	32
Term deposits	593,925	1,350,948	593,925	1,350,948
Repo transactions	1,721,054	1,822,959	1,721,054	1,822,959
Total	2,409,401	3,233,240	2,409,401	3,233,240

As at 31 December 2024 and at 31 December 2023 all "Deposits from banks" were on a short term basis - maturity of under a year.

26 DEPOSITS FROM CUSTOMERS

	Group/Bank	
	31 December 2025	31 December 2024
Current accounts and sight deposits		
Saving passbooks – sight	547	548
Current accounts – individuals	4,299,909	4,152,831
Current accounts – legal entities and other clients	4,817,231	4,297,558
Current accounts cards – individuals, legal entities and other clients	5,518,414	5,353,708
Sight deposits – legal entities	5,602,220	1,591,648
Total current accounts and sight deposits	20,238,321	15,396,293
Term deposits and savings		
Term saving passbooks (i)	14,259	14,229
Term deposits – individuals	32,733,348	31,771,251
Term deposits – legal entities and other clients	34,940,262	34,317,554
Collateral deposits (ii)	4,392,695	3,881,137
Other term deposits	41	291
Total term deposits and savings	72,080,605	69,984,462
Total	92,318,926	85,380,755

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

(i) Savings passbooks are sight/term savings products, in materialized form, in which the amounts deposited by customers, as well as the transactions subsequently ordered by them, are recorded and highlighted distinctly and chronologically
(ii) Collateral deposits are provided for:

	Group/Bank	
	31 December 2025	31 December 2024
Letter of credit	-	1,118
Administration guarantees	159,759	155,359
Consignment	3,358,496	2,839,763
Guarantee loans	816,097	814,307
Guarantees for good performance of commercial contracts	39,740	43,703
Other collateral deposits	18,603	26,887
Total	4,392,695	3,881,137

27 BORROWINGS FROM BANKS AND OTHER FINANCIAL INSTITUTIONS

	Group/Bank	
	31 December 2025	31 December 2024
European Investment Fund for the JEREMIE Initiative (i)		1,710
European Bank for Investments (EIB) (ii)	4,025	59,565
Romanian-Swiss program (iii)	39,188	39,188
Total	43,213	100,463

(i) On 2 July 2014 the Bank signed a Finance and Risk Sharing Agreement with the European Investment Fund (EIF) for the JEREMIE Initiative, amounting to EUR 10 million in RON equivalent.

Total amount of the Agreement including supplements: RON 150,536,800 (EIF RON 75,268,400 and CEC Bank RON 75,268,400). The loan was repaid in full by the end of October 2025.

(ii) Between 2013 and 2014, CEC Bank signed with the European Investment Bank (EIB) three loan agreements amounted to a total of EUR 145 million to finance facilities for small and medium-sized enterprises ("SMEs"), public sector entities and medium-capitalized enterprises and to encourage the youth employment. The loans have been fully drawn as of 31.12.2023. The remaining amount of the loans to be repaid as of 31.12.2024 is EUR 789,473.76.

(iii) On January 16, 2014, CEC Bank signed a Cooperation Agreement with the Department for SMEs, Business Environment and Tourism - DIMMAT within the framework of the Romanian-Swiss Program for SMEs, in the amount of 19,890,000 Swiss francs in lei equivalent at an exchange rate of 3.6616 lei in order to provide investment loans to SMEs. The Program Fund currently amounts to 24,390,000 Swiss francs, resulting from the initial fund supplemented with 4,500,000 Swiss franes in lei equivalent at an exchange rate of 4.2656 lei.

So far, 5 addenda to the Collaboration Agreement have been signed, the amendments aiming at both the flexibility of the conditions for granting loans, the supplement of funds and the possibility of granting new investment loans from the amounts accumulated in the transit account until 31.12.2018, representing both the installments reimbursed by the beneficiaries of the loans granted by the Bank, and the reductions resulting during their implementation.

Semnat pentru identificare
KPMG
20. APR. 2026
Initialed for identification

Thus, the granting of new loans will not exceed the amount of 42,857,142.86 lei, of which 30,000,000 lei represents the percentage of 70% of the value of the approved loans (FP) and 12,857,142.86 lei (30%) represents the Bank's own contribution (Addendum 5/14.11.2018).

The loan has zero interest. By 31.12.2025, 40 withdrawals were made in the amount of 92,023,272.81 lei. The payment terms depend on the customer repayments, which also has an influence on the final maturity.

On 06.06.2022, the amount of 52,835,449.29 RON was transferred from the transit account related to the program to the Ministry of Economy, Digitalization, Entrepreneurship and Tourism, representing installments reimbursed by the loan beneficiaries.

On 30 July 2020 the Bank signed a new loan agreement with the EIB worth EUR 50 million. to finance small and medium enterprises ("SMEs") and companies with average market capitalization ("MidCaps").
The loan bears a fixed interest rate of 0.099% p.aand the final maturity is 30 September 2025.
The outstanding amount of the loan as at 31.12.2025 is EUR 789,473.68.

As at 31 December 2025 for the loan agreement signed with the European Bank for Investments (EIB) the Bank pledged financial assets measured at amortized cost as collateral, with a fair value of RON 19,129,118 (31 December 2024: RON 34,757,737).

As at 31 December 2025, the conditions set out in the financing agreements with the European Investment Fund ("EIF") and the European Investment Bank ("EIB") are complied with. Thc reconciliation of the movements of loans from banks and other financial institutions with the cash flows generated by the financing activity are shown in the table below:

Group/Bank	2025	2024
Opening balance at 1 January	**100,463**	**179,055**
Repayments of loans from banks and other financial institutions	(57,238)	(78,569)
Total changes in cash flows financing	*(57,238)*	*(78,569)*
Interest expenses on loans from banks and other financial institutions	64	158
Interest payments on loans from banks and other financial institutions	(76)	(181)
Other changes	*(12)*	*(23)*
Balance at 31 December	**43,213**	**100,463**

28 DEBT SECURITIES ISSUED

	Group		Bank	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
Debt securities issued	3,056,604	2,976,978	3,056,604	2,976,978
Total	3,056,604	2,976,978	3,056,604	2,976,978

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

28 DEBT SECURITIES ISSUED (CONTINUED)

The reconciliation of the Group/Bank's debt securities issued are shown in the table below:

Group/Bank	2025	2024
Opening balance at 1 January	2,976,978	2,137,255
Bond issues		1,492,230
Interest payments on debt securities issued	(88,765)	(62,436)
Interest expenses on debt securities issued	193,647	164,847
Amounts to be amortized	(15,095)	(19,803)
Early redemptions of bonds		(716,766)
Other changes	(10,161)	(18,349)
Balance at 31 December	3,056,604	2,976,978

The balance of debt securities issued as at 31 December 2025, including accrued interest, is in amount of RON 3,056,604 thousand (31 December 2024: RON 2,976,978 thousand).

During 2022 - 2024 the Bank had five drawdowns of MREL eligible Senior Non-Preferred bonds (SNPs), subscribed by professional investors through private and international placements: two tranches in 2022, with maturity 30 December 2025, two fungible tranches in 2023 with maturity 07 February 2028 and one tranche in 2024, with maturity 28 November 2029.

Also, on 30 December 2024 the Bank exercised its early redemption option for the bonds maturing 2025, upon receiving NBR approval. According to applicable regulation, the 2 ISINs (XS2572123516, XS2572123433) would have been excluded from the calculation of MREL eligible liabilities since 31 December 2024, due to entering in their year of their maturity.

The 30 December 2025 maturing bonds had a total nominal value of RON 175,350 thousand, respectively a total nominal value of EUR 97,300 thousand EUR, bearing fixed coupon rates. The instruments had an early redemption clause for tax reasons, regulatory reasons or at the option of the issuer (as of 30 December 2024). Upon their early redemption, the issuer triggered the delisting procedures with Bucharest Stock Exchange, which are completed at the beginning of 2025.

The 7 February 2028 maturing bonds are denominated in EUR and were first issued on 7 February 2023 (EUR 119,300 thousand) and supplemented on 16 November 2023 (EUR 162,600 thousand), under the ISIN XS2574275280 and BSE trading symbol CECRO28E. According to the terms and conditions of the notes, the first tranche was listed on the regulated markets of Luxembourg Stock Exchange (LuxSE) on 7 February 2023 and of Bucharest Stock Exchange (BSE) on 24 February 2023; the total amount of EUR 281,900 thousand was listed after the two fungible tranches were cumulated.

The instruments have an early redemption clause for tax reasons, regulatory reasons or at the option of the issuer (as of 07 February 2027) and are bearing fixed coupon until the 07 February 2027, that becomes a variable coupon payable quarterly during their last year.

The 28 November 2029 maturing bonds are denominated in EUR and have a total nominal value of EUR 300,000 thousand EUR; their ISIN is XS2948748012 and the BSE trading symbol is CECRO29E. According to the terms and conditions of the notes, they were listed on the regulated markets of Luxembourg Stock Exchange (LuxSE) on 28 November 2024 and of Bucharest Stock Exchange (BSE) on 20 December 2024. The instruments have an early redemption clause for tax reasons, regulatory reasons or at the option of the issuer (as of 28 November 2028) and are bearing fixed coupon until the 28 November 2028, that becomes a variable coupon payable quarterly during their last year.

The CEC Bank issued bonds are eligible for MREL purposes (Minimum Requirement for Own Funds and Eligible Liabilities - MREL).

The notes are issued under the base prospectus of the Bank's EMTN (Medium term Notes) Program approved on 18 November 2024 by CSSF Luxembourg (Commission de Surveillance du Secteur Financier Luxembourg) for a total ceiling for bonds issuing of EUR 1,500 million (or equivalent in other currencies).

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

29 SUBORDINATED LIABILITIES

As at 31 December 2025 and 31 December 2024, the Bank complies with the subordinated loan contractual clauses with the financing party.

	Group		Bank	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
Shareholder loan	1,434,652	1,431,144	1,434,652	1,431,144
Total	1,434,652	1,431,144	1,434,652	1,431,144

The subordinated debts include the subordinated loan granted by the Romanian State, through the Ministry of Finance, as sole shareholder, in the amount of RON 1,400,000 thousand contracted on 23.12.2021, with an interest rate ROBOR 3 months plus 3.30% p.a. and due in 2031.

The loan is issued directly by the Ministry of Finance, has a maturity of 10 years from the date of the drawing of 28.12.2021 and is to be paid in full on 27.12.2031.The loan is not guaranteed and does not contain early repayment options, except in the event of insolvency or liquidation.

The reconciliation of the movements of subordinated liabilities with the cash flows generated by the financing activity are shown in the table below:

Group/Bank	2025	2024
Opening balance at 1 January	**1,431,144**	**1,434,229**
Repayments of subordinated liabilities	-	-
Subordinated liabilities drawdowns	-	-
Total changes in cash flows financing	-	-
Interest expenses on subordinated liabilities	135,256	129,661
Interest payments on subordinated liabilities	(131,748)	(132,746)
Other changes	*3,508*	*(3,085)*
Balance at 31 December	**1,434,652**	**1,431,144**

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

30 PROVISIONS

Group	31 December 2025	31 December 2024
Provisions for litigations	2,678	2,062
Provisions for internal and external frauds	1,720	1,732
Provisions for loan commitments and financial guarantees given	67,032	55,646
Total	71,430	59,440

Bank	31 December 2025	31 December 2024
Provisions for litigations	1,691	1,619
Provisions for internal and external frauds	1,720	1,732
Provisions for loan commitments and financial guarantees given	67,032	55,461
Total	70,443	58,812

The movement in provisions for litigations are listed below:

Group	31 December 2025	31 December 2024
Balance at 1 January	2,062	3,100
Additional provisions, including increases to existing provisions	874	574
Unused amounts reversed during periods	(258)	(1,612)
Balance at 31 December	2,678	2,062

Bank	31 December 2025	31 December 2024
Balance at 1 January	1,619	3,100
Additional provisions, including increases to existing provisions	330	131
Unused amounts reversed during periods	(258)	(1,612)
Balance at 31 December	1,691	1,619

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

30 PROVISIONS (CONTINUED)

The movement in provisions for internal and external frauds are listed below:

	Group/Bank	
	31 December 2025	31 December 2024
Balance at 1 January	1,732	1,799
Additional provisions, including increases to existing provisions	45	20
Unused amounts reversed during periods	(57)	(67)
Balance at 31 December	1,720	1,732

The Bank's movement in provisions for loan commitments and financial guarantees given as at 31 December 2025 is shown below:

	Stage 1	Stage 2	Stage 3	Total
Opening balance at 1 January	29,769	7,766	17,926	55,461
Transfer to Stage 1	1,440	(1,341)	(99)	-
Transfer to Stage 2	(671)	725	(54)	-
Transfer to Stage 3	(56)	(338)	394	-
Increase due to new loans commitments /guarantees granted in the year	28,224	2,486	24	30,734
Decreases due to closed loans commitments /guarantees in year	(11,396)	(2,975)	(2,466)	(16,837)
Net remeasurement during the year	(6,840)	6,840	(2,495)	(2,495)
Write-off	-	-	-	-
Interest adjustments	-	-	-	-
Other adjustments	66	26	77	169
Closing balance at 31 December	40,536	13,189	13,307	67,032

The movement in provisions for loan commitments and financial guarantees given as at 31 December 2024 is shown below:

	Stage 1	Stage 2	Stage 3	Total
Opening balance at 1 January	29,029	8,033	7,790	44,852
Transfer to Stage 1	3,475	(3,372)	(103)	-
Transfer to Stage 2	(1,216)	1,395	(179)	-
Transfer to Stage 3	(792)	(79)	871	-
Increase due to new loans commitments /guarantees granted in the year	(27,912)	(5,058)	(1,560)	(34,530)
Decreases due to closed loans commitments /guarantees in year	1,147	1,250	49	2,446
Net remeasurement during the year	26,046	5,561	11,058	42,665
Write-off	-	-	-	-
Interest adjustments	-	-	-	-
Other adjustments	(8)	36	-	28
Closing balance at 31 December	29,769	7,766	17,926	55,461

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

Within provision for litigations are included the amounts provided for certain litigations in which the Bank is involved as defendant and litigations that could result in future cash outflows. Based on the status of the legal proceedings, a cash outflow (provisions balance as at 31 December 2025) of RON 1,691 thousand (31.12.2024: RON 1,619 thousand) is estimated. The Bank's management considers that these legal cases will not have a significant negative impact over financial result and position of the Bank. See also Note 41 *Contingent liabilities and commitments.*

31 DEFERRED TAX ASSETS AND LIABILITIES

Deferred tax assets and deferred tax liabilities at 31 December 2025 are attributable to the temporary differences detailed in the table below:

Group

	31 December 2025		
	Assets	**Liabilities**	**Net**
Fair value of financial assets measured at fair value through other comprehensive income - debt instruments	(9,955)	-	(9,955)
Fair value of financial assets measured at fair value through other comprehensive income - investments in equity instruments	-	(24,029)	(24,029)
Revaluation reserve for land and buildings(i)	-	(435,660)	(435,660)
Other tangible and intangible assets	-	(50,395)	(50,395)
Right-of-use assets	1,980	-	1,980
Provisions and other liabilities	109,180	-	109,180
Total	101,205	(510,084)	(408,879)
Total deferred tax assets at 16 %	**16,193**	**(81,577)**	**(65,384)**
Deferred income tax attributable to FGCR provisions	954	-	954
PPA adjustments upon purchase	-	(232)	(232)
Post-acquisition PPA adjustments	44	-	44
Intercompany eliminations	-	(255)	(255)
Total deferred tax assets at 16 %	**16,237**	**(81,809)**	**(64,873)**

Bank

	31 December 2025		
	Assets	**Liabilities**	**Net**
Fair value of financial assets measured at fair value through other comprehensive income - debt instruments	(9,955)	-	(9,955)
Fair value of financial assets measured at fair value through other comprehensive income - investments in equity instruments	-	(24,029)	(24,029)
Revaluation reserve for land and buildings(i)	-	(435,431)	(435,431)
Other tangible and intangible assets	-	(50,395)	(50,395)
Right-of-use assets	1,980	-	1,980
Provisions and other liabilities	109,180	-	109,180
Total	101,205	(509,855)	(408,650)
Total deferred tax assets at 16 %	**16,193**	**(81,577)**	**(65,384)**

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

31 DEFERRED TAX ASSETS AND LIABILITIES (CONTINUED)

(i) The bank owns tangible assets in the nature of buildings that it revalues every 3 years and for which it has recorded revaluation reserves.

Reserves from the revaluation of tangible assets were included in the fiscal and accounting base as follows:

- The revaluation reserves from 31.12.2003 were included in the fiscal and accounting value of the fixed assets;
- The revaluation reserves from the years 2004, 2006, 2007, 2010, 2012, 2015, 2018, 2021,2024 were included only in the accounting value of the fixed assets.

The bank registers temporary differences between the book value and the tax value for which it registers deferred tax.

Deferred tax assets and deferred tax liabilities at 31 December 2024 are attributable to the temporary differences detailed in the table below:

Group

	31 December 2024		
	Assets	**Liabilities**	**Net**
Fair value of financial assets measured at fair value through other comprehensive income - debt instruments	485,286	-	485,286
Fair value of financial assets measured at fair value through other comprehensive income - investments in equity instruments	-	(22,693)	(22,693)
Revaluation reserve for land and buildings(i)	-	(454,331)	(454,331)
Other tangible and intangible assets	-	(18,272)	(18,272)
Right-of-use assets	1,203	-	1,203
Provisions and other liabilities	126,778	-	126,778
Total	613,267	(495,296)	(117,971)
Total deferred tax assets at 16 %	98,123	(79,174)	18,949
Deferred income tax attributable to FGCR provisions	518	-	518
PPA adjustments upon purchase	-	(189)	(189)
Post-acquisition PPA adjustments	44	-	44
Total deferred tax assets at 16 %	**98,167**	**(79,363)**	**19,322**

Bank

	31 December 2024		
	Assets	**Liabilities**	**Net**
Fair value of financial assets measured at fair value through other comprehensive income - debt instruments	485,286	-	485,286
Fair value of financial assets measured at fair value through other comprehensive income - investments in equity instruments	-	(22,693)	(22,693)
Revaluation reserve for land and buildings(i)	-	(454,102)	(454,102)
Other tangible and intangible assets	-	(18,043)	(18,043)
Right-of-use assets	1,203	-	1,203
Provisions and other liabilities	126,778	-	126,778
Total	613,267	(494,838)	(118,429)
Total deferred tax assets at 16 %	**98,123**	**(79,174)**	**18,949**

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

31 DEFERRED TAX ASSETS AND LIABILITIES (CONTINUED)

(i) Deferred tax on other tangible and intangible assets is due to the change in the useful life of certain classes of assets (Notes 19 and 20).

The Bank's movements in deferred tax assets/liabilities at 31 December 2025 are as follows:

	1 January 2025	Recognised in profit or loss account	Recognised in other comprehensive income	31 December 2025
Financial assets measured at fair value through other comprchensive income – debt instruments	77,646	-	(79,239)	(1,593)
Financial assets measured at fair value through other comprehensive income - investments in equity instruments	(3,631)	-	(213)	(3,844)
Revaluation reserve for land and buildings	(72,820)	2,987	-	(69,833)
Tangible and intangible assets - changes in accounting useful life	(2,723)	(5,176)	-	(7,899)
Right-of-use assets	690	124	-	814
Provisions and other liabilities	19,787	(2,816)	-	16,971
Total	**18,949**	**(4,881)**	**(79,452)**	**(65,384)**

The Bank's movements in deferred tax assets/liabilities at 31 December 2024 are as follows:

	1 January 2024	Recognised in profit or loss account	Recognised in other comprehensive income	31 December 2024
Financial assets mcasured at fair value through other comprehensive income – debt instruments	45,241	-	32,405	77,646
Financial assets measured at fair value through other comprehensive income - investments in equity instruments	(2,604)	-	(1,027)	(3,631)
Revaluation reserve for land and buildings	(59,307)	1,921	(15,434)	(72,820)
Tangible and intangible assets - changes in accounting useful life	(1,878)	(845)	-	(2,723)
Right-of-use assets	781	(91)	-	690
Provisions and other liabilities	15,668	4,119	-	19,787
Total	**(2,099)**	**5,104**	**15,944**	**18,949**

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

32 LEASE LIABILITIES

	Group/Bank	
	31 December 2025	31 December 2024
Lease liabilities	120,487	107,940
Debts attached	77	82
Total	120,564	108,022

The analysis of maturity of lease liabilities

	31 December 2025	31 December 2024
Less than one month	3,253	2,934
Between two and three months	6,345	5,684
Between four and six months	9,555	8,431
Between seven and nine months	9,127	7,890
Between ten and twelve months	8,945	7,672
Between thirteen and sixty months	62,895	64,895
Over sixty months	20,444	21,440
Total	120,564	118,946

33 OTHER LIABILITIES

	Group		Bank	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
Social Contributions due to State Budget	26,591	23,830	25,845	23,429
Taxes payable to State Budget	88,720	56,265	88,565	56,174
Employee profit participation	9,891	44,773	8,236	43,473
Other liabilities	2,177	2,196	1,708	1,729
Provision for employee benefits in the form of compensatory absences	18,002	16,372	17,216	15,736
Total liabilities	145,381	143,436	141,570	140,541

Social Contributions due to State Budget in balance represent contributions payable until 25th of next month.

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

34 OTHER FINANCIAL LIABILITIES

	Group		Bank	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
Deferred income from financial guarantees issued	2,236	2,416	2,236	2,416
Sundry creditors	102,319	129,965	102,319	129,965
Other financial liabilities	204,531	222,712	204,434	222,676
Other various creditors FGCR	30,875	54,653	-	-
Total	339,961	409,746	308,989	355,057
Current	339,961	409,746	308,989	355,057

35 SHARE CAPITAL

The share capital of the Group/Bank was RON 3,499,746 thousand as at 31 December 2025 (31 December 2024: RON 2,499,746 thousand). The Bank is 100% state owned, Ministry of Public Finance being the sole shareholder. The issued share capital is comprised of RON 2,290,661 thousand consisting of 22,906,616 registered shares with a value of RON 100/share.

	Group		Bank	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
Share capital as per Trade Registry	2,290,661	2,290,661	2,290,661	2,290,661
Increase in share capital during the year	1,000,000	-	1,000,000	-
IAS 29 inflation adjustment	209,085	209,085	209,085	209,085
Total share capital	3,499,746	2,499,746	3,499,746	2,499,746

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

36 REVALUATION RESERVES

Revaluation reserves are non-distributable until their realization through the tangible assets sale/ disposals to which they refer.

Group

	Revaluation reserve gross	Deferred tax	FGCR revaluation reserve related to the parent	Total net
Balance as at 1 January 2024	636,963	(78,516)	229	558,675
The revaluation reserve representing the surplus realized	(4,158)	577	-	(3,581)
Acquisition adjustments - FGCR revaluation reserve related to the parent	96,877	(15,418)	-	81,459
Balance as at 31 December 2024	729,682	(93,358)	229	636,553
Balance as at 1 January 2025	729,682	(93,358)	229	636,553
The revaluation reserve representing the surplus realized	(2,368)	156	-	(2,212)
Balance as at 31 December 2025	727,314	(93,202)	229	634,341

Bank

	Revaluation reserve gross	Deferred tax		Total net
Balance as at 1 January 2024	636,963	(78,517)		558,446
The revaluation reserve representing the surplus realized	(4,158)	577		(3,581)
Net result from revaluation (Note 19)	96,877	(15,418)		81,459
Balance as at 31 December 2024	729,682	(93,358)		636,324
Balance as at 1 January 2025	729,682	(93,358)		636,324
The revaluation reserve representing the surplus realized	(2,368)	156	-	(2,212)
Net result from revaluation (Note 19)	-	-	-	-
Balance as at 31 December 2025	727,314	(93,202)		634,112

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

37 RESERVES FOR FINANCIAL ASSETS AT FAIR VALUE MEASURED THROUGH OTHER ITEMS OF COMPREHENSIVE INCOME

	Group/Bank	
	31 December 2025	31 December 2024
Reserve for financial assets at FVOCI (net of deferred tax)	30,761	(388,578)
Total	30,761	(388,578)

This note discloses the movements in the reserves for financial assets at fair value measured through other items of comprehensive income.

	Group/Bank				
	Reserve for investments measured at FVOCI			Total	
	Government bonds	Equity investment	Gross	Deferred tax	Total Net
Balance as at 1 January 2024	(279,989)	16,273	(263,716)	42,638	(221,078)
Net gain/(loss) from changes in fair value from mark-to-market (Nota 16 a)	(163,975)	6,420	(157,555)	24,506	(133,049)
Net gain/(loss) from changes in fair value from sales (Nota 16 a)	(42,944)	-	(42,944)	6,871	(36,073)
Adjustments for depreciation of securities	1,622	-	1,622	-	1,622
Balance as at 31 December 2024	(485,286)	22,693	(462,593)	74,015	(388,578)

	Reserve for investments measured at FVOCI			Total	
	Government bonds	Equity investment	Gross	Deferred tax	Total Net
Balance as at 1 January 2025	(485,286)	22,693	(462,593)	74,015	(388,578)
Net gain/(loss) from changes in fair value from mark-to-market (Nota 16 a)	554,675	1,336	556,011	(88,757)	467,254
Net gain/(loss) from changes in fair value from sales (Nota 16 a)	(58,154)	-	(58,154)	9,305	(48,849)
Adjustments for depreciation of securities	934	-	934	-	934
Balance as at 31 December 2025	12,169	24,029	36,198	(5,437)	30,761

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

38 OTHER RESERVES

	Group		Bank	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
Statutory legal reserve (i)	345,657	296,271	345,657	296,271
General banking risk reserve (ii)	65,841	65,841	65,841	65,841
Reserve from goods received free of charge	2,931	2,932	2,931	2,932
Total	414,429	365,044	414,429	365,044

(i) Statutory legal reserves represent accumulated transfers from retained earnings in accordance with relevant local regulations. These reserves cannot be distributed to shareholders.
Local legislation requires 5% of the Bank's gross statutory profit to be transferred to a non-distributable statutory legal reserve until this reserve reaches 20% of the Bank's statutory share capital. In 2025 the Bank transferred RON 50,539 thousand to statutory legal reserve (2024: RON 39,956 thousand).

(ii) Reserves for general banking risks include amounts allocated in accordance with the banking legislation and are separately disclosed as allocations of statutory profit. These reserves are not distributable.

(iii)

39 SEGMENT REPORTING

The Bank segment reporting is compliant with the management requirements use. The reporting segments are presented in a manner which is consistent with the internal reporting documentation submitted to the Executive Committee.

The reporting format is based on the internal management reporting format. The items of assets and liabilities, incomes and expenses are allocated to the reporting segments either directly or based on reasonable criteria established by the management.

The reporting segment of the Bank as described below:

Corporate – are legal entities which are not SMEs according to Commission Recommendation 2003/361/EC, respectively Law nr. 346/2004.The companies in this category usually have specific and sophisticated needs. Through its centralized and customized approach, the Bank seeks to ensure high operational efficiency, a prompt assessment of the specific needs of this type of clients in order to offer the appropriate customized solutions, but also an in-depth perspective of the risk profile in order to maintain a high quality loan portfolio.The Corporate clients have access to an all-inclusive package of banking products and services. The incomes generated by this segment resulting from lending operations, current business operations (transaction banking, treasury, trade finance and retail products).

SME'S – the segment is represented by the economic entities defined by the Commission Recommendation 2003/361/EC, as well as Law nr. 346/2004 regarding the stimulation of SME's set up and development, with further modification and amendments. SME are defined as those enterprises which cumulatively meet the following conditions:

Semnat pentru identificare
KPMG
20. APR. 2026
Initialed for identification

39 SEGMENT REPORTING (CONTINUED)

a) the annual average of employees is below 250;

b) an annual turnover not exceeding EUR 50 million, and/or an annual balance sheet total not exceeding EUR 43 million, according to the latest approved financial statements.

The SME segment comprises the largest set of companies having the most diverse types of entities, such as limited liability companies, freelancers, sole proprietorships and others.

Lending products accessed by the SME are: loans for working capital or investments, letters of guarantee, EU project co-financing, credit cards, invoice discounting or factoring.

Another important category of products refers to general operations, incoming and outgoing payments, cheques, promissory notes, FX operations, salary payment agreements or bancassurance services. Increased attention is given to the digitalization of our products and services, our clients showing more and more interest in internet & mobile banking, e-commerce, last generation POSs.

Authorities of Public Administration - the authorities through which central and local autonomy is carried out in communes, cities and municipalities are: local, communal city and municipal councils, as deliberative authorities, and mayors as executive authorities. Local councils and mayors are elected under the conditions provided by the law for the election of local public administration authorities. Local councils and mayors function as authorities of the local public administration and solve public

affairs in communes, cities and municipalities, under the conditions of the law. The classification is based on the NACE code of the main activity.

Lending products accessed by Public Administration clients are investment loans, for financing the objectives of local and central interest.

Private Individuals

The Bank provide individuals with a wide range of banking products and services, including loans (consumer loans, car purchase loans, personal need loans and mortgage loans), savings and deposit accounts, payment services and securities trading.

Treasury Division

The Bank comprise in this category the treasury services which provides income streams from treasury activities, namely trading revenues, net income from financial assets held at fair valuc through profit or loss, as well as from interest contribution.

"Others" segment incorporates amounts that are not tracked by management at segment level (including capital).

In terms of geographical distribution, the Bank operates entirely in the Romanian territory.

As at 31 December 2025 and 31 December 2024, the Bank did not record income exceeding 10% of total incomes in relation to a single customer.

39 SEGMENT REPORTING (CONTINUED)

The table below presents the Bank's financial information per segments regarding the statement of financial position and the operating profit, for the financial year ended at 31 December 2025, and comparative data for 2024:

	Bank						
31 December 2025	**Corporate Customers**	**SME**	**Public admistrations**	**Private Individuals**	**Treasury Division**	**Others**	**Total**
Gross loans and advances to customers	3,110,080	14,588,102	7,124,000	10,944,191	-	-	35,766,373
Expected credit losses	(680,244)	(1,473,652)	(15,509)	(270,603)	-	-	(2,440,008)
Loans and advances to customers net of provisions	2,429,836	13,114,450	7,108,491	10,673,588	-	-	33,326,365
Portfolio of Debt instruments, Equity instruments and Derivative instruments, net of provisions	-	-	-	-	52,756,515	-	52,756,515
Treasury and inter-bank operations	-	-		-	20,012,711	-	20,012,711
Property and equipment, investment property and Intangible assets	-	-	-	-	-	1,295,358	1,295,358
Right-of-use assets	-	-	-	-	-	116,068	116,068
Financial assets at historical cost	-	-	5,000	-	-	-	5,000
Other assets	-	-	-	-	-	82,860	82,860
Total assets	**2,429,836**	**13,114,450**	**7,113,491**	**10,673,588**	**72,769,226**	**1,494,286**	**107,594,877**
Deposits from customers and current accounts	8,151,355	8,805,076	34,862,684	42,909,212	-	-	94,728,327
Loans from banks and other financial institutions	-	-	39,188	-	4,025	-	43,213
Debt securities issued	-	-	-	-	3,056,604	-	3,056,604
Subordinated liabilities	-	-	-	-	1,434,652	-	1,434,652
Lease liabilities	-	-	-	-	-	120,564	120,564
Other liabilities	-	-	-	-	3,183	613,559	616,742
Total liabilities	**8,151,355**	**8,805,076**	**34,901,872**	**42,909,212**	**4,498,464**	**734,123**	**100,000,102**
Equity and related items	-	-	-	-	-	7,594,775	7,594,775
Total liabilities and equity	**8,151,355**	**8,805,076**	**34,901,872**	**42,909,212**	**4,498,464**	**8,328,898**	**107,594,877**

39 SEGMENT REPORTING (CONTINUED)

31 December 2024 restated	Corporate Customers	SME	Bank Public administration	Private Individuals	Treasury Division	Others	Total
Gross loans and advances to customers	3,3267,668	18,770,831	7,031,994	10,150,849	-	-	39,221,342
Expected credit losses	(286,974)	(1,547,861)	(20,844)	(179,602)	-	-	(2,035,281)
Loans and advances to customers net of provisions	2,980,694	17,222,970	7,011.150	9,971,247	-		37,186,061
Portfolio of Debt instruments, Equity instruments and Derivative instruments, net of provisions	-		-		44,397,365	-	44,397,365
Treasury and inter-bank operations	-	-		-	15,913,062	-	15,913,062
Property and equipment, investment property and Intangible assets		-	-	-	-	1,192,228	1,192,228
Right-of-use assets	-		-	-		105,726	105,726
Financial assets at historical cost			5,000	-	-		5,000
Subordinated loans	-	-	-	-	210,460		210,460
Other assets	-		-	-		195,444	195,444
Total assets	**2,980,694**	**17,222,970**	**7,016,150**	**9,971,247**	**60,520,887**	**1,493,398**	**99,205,346**
Deposits from customers and current accounts	7,805,303	9,314,287	29,826,283	41,668,122	-	-	88,613,995
Loans from banks and other financial institutions		-	39,188	-	61,275	-	100,463
Debt securities issued	-	-	-	-	2,976,978	-	2,976,978
Suhordinated liabilities	-	-	-	-	1,431,144	-	1,431,144
Lease liabilities	-	-	-	-	-	108,022	108,022
Other liabilities	-	-	-		1,922	606,060	607,982
Total liabilities	**7,805,303**	**9,314,287**	**29,865,471**	**41,668,122**	**4,471,319**	**714,082**	**93,838,584**
Equity and related items	-	-	-		-	5,366,762	5,366,762
Total liabilities and equity	**7,805,303**	**9,314,287**	**29,865,471**	**41,668,122**	**4,471,319**	**6,080,844**	**99,205,346**

Semnat pentru identificare
KPMG
20 APR 2026
Initialised for identification

39 SEGMENT REPORTING (CONTINUED)

	Bank						
31 December 2025	**Corporate Customers**	**SME**	**Public admistrations**	**Private Individuals**	**Treasury Division**	**Others**	**Total**
Net interest income	98,389	1,096,226	(483,607)	(458,102)	2,263,513	-	2,516,419
Net commission income	43,538	147,821	1,830	184,405	(63,819)	-	313,775
Net gain from trading	-	-	-	-	164,781	-	164,781
Net loss from financial derivatives	-	-	-	-	(7,781)	-	(7,781)
Net gain/(loss) from financial assets mandatorily measured at fair value through profit or loss	-	-	-	-	(3,045)	-	(3,045)
Net gain from the sale of financial assets measured at fair value through other comprehensive income	-	-	-		58,154	-	58,154
Net gain from foreign exchange differences	-	-	-	-	(57,710)		(57,710)
Other operating income	-	-	-		-	49,430	49,430
Operating income	**141,927**	**1,244,047**	**(481,777)**	**(273,697)**	**2,354,093**	**49,430**	**3,034,023**
Impairment loss on loans and advances to customers, provisions for loan commitments and financial guarantees given	(60,797)	(471,129)	5,137	(65,073)	(2,735)	-	(594,567)
Net loss from impairment of debt instruments	-	-	-	-	(8,487)	-	(8,487)
Losses from changes in financial assets	-	101	-	(12,199)	-	-	(12,098)
Staff costs	-	-	-	-	-	(607,981)	(607,981)
Depreciation and amortisation expenses	-	-	-	-	-	(184,569)	(184,569)
Other operating expenses	-	-	-	-	-	(638,595)	(638,595)
Operating expenses	**(60,767)**	**(471,028)**	**5,137**	**(77,272)**	**(11,222)**	**(1,431,145)**	**(2,046,297)**
Profit before tax	**81,160**	**773,019**	**(476,640)**	**(350,969)**	**2,342,871**	**(1,381,715)**	**987,726**
Income tax expense			-	-	-	(174,969)	(174,969)
Net Profit for the year	**81,160**	**773,019**	**(476,640)**	**(350,969)**	**2,342,871**	**(1,556,684)**	**812,757**

39 SEGMENT REPORTING (CONTINUED)

	Bank						
31 December 2024	**Corporate Customers**	**SME**	**Public admistrations**	**Private Individuals**	**Treasury Division**	**Others**	**Total**
Net interest income	149,698	1,174,125	(540,354)	(610,816)	1,940,741	-	2,113,394
Net commission income	13,993	107,456	1,651	154,111	(11,307)	-	265,904
Net gain from trading	-	-	-	-	106,020	-	106,020
Net loss from financial derivatives	-		-	-	(38,883)	-	(38,883)
Net gain/(loss) from financial assets mandatorily measured at fair value through profit or loss	-	-	-	-	1,378		1,378
Net gain from the sale of financial assets measured at fair value through other comprehensive income	-	-	-	-	42,944		42,944
Net gain from foreign exchange differences	-		-		(7,123)	-	(7,123)
Other operating income	-	-	-	-	-	28,673	28,673
Operating income	**163,691**	**1,281,581**	**(538,703)**	**(456,705)**	**2,033,770**	**28,673**	**2,512,307**
Impairment loss on loans and advances to customers, provisions for loan commitments and financial guarantees given	(79,414)	(318,631)	12,530	(24,987)	4,380	-	(406,122)
Net loss from impairment of debt instruments	-	-	-		(8,570)	-	(8,570)
Losses from changes in financial assets		(818)	-	(38,446)	-	-	(39,264)
Staff costs	-	-	-	-	-	(594,689)	(594,689)
Depreciation and amortisation expenses	-	-	-	-	-	(146,730)	(146,730)
Other operating expenses	-	-	-	-	-	(517,817)	(517,817)
Operating expenses	**(79,414)**	**(319,449)**	**12,530**	**(63,433)**	**(4,190)**	**(1,259,236)**	**(1,713,192)**
Profit before tax	**84,277**	**962,132**	**(526,173)**	**(520,138)**	**2,029,580**	**(1,230,563)**	**799,115**
Income tax expense	-	-	-	-	-	(130,880)	(130,880)
Net Profit for the year	**84,277**	**962,132**	**(526,173)**	**(520,138)**	**2,029,580**	**(1,361,443)**	**668,235**

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

40 RELATED PARTY TRANSACTIONS

Parties are considered to be related if one party has the ability to control the other party or to exercise significant influence over the other party in making financial or operational decisions. In considering each possible related party relationship, attention is directed to the substance of the relationship, not merely the legal form.

The nature of the related party relationships for those related parties with whom the Bank entered into significant transactions or had significant balances outstanding at 31 December 2024 is detailed below. Transactions were entered into with related parties during the normal course of business at market rates.

Transactions with shareholders

The sole shareholder of the Bank is the Romanian Government, represented by the Ministry of Public Finance. A number of banking transactions were initiated, by which the Bank acquired coupon notes denominated in local currency issued by the Romanian Ministry of Public Finance, loans granted to central public administrations, through the Ministry of Public Finance and deposits from central public administrations (Ministry of Public Finance). These transactions were carried out under commercial terms and conditions and at market rate. The transactions with the Romanian Ministry of Public Finance are presented in the relevant notes to these financial statements (Notes 16, 17 and 18).

Transactions with management of the Bank

The Bank performed a number of banking transactions with the management of the Bank in the normal course of business.

The Group's key management compensation is presented below:

	Expenses 31 December 2025	Accrued liability at 31 December 2025	Expenses 31 December 2024	Accrued liability at 31 December 2024
Short-term benefits:				
- Salaries	66,199	1,498	65,033	1,085
- Short-term bonuses	9,740	61	9,552	69
- Benefits in-kind	-	-	-	-
Bonuses upon the termination of the employment contract	484	-	-	-
Total	76,423	1,559	74,585	1,154

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

40 RELATED PARTY TRANSACTIONS (CONTINUED)

The Bank's key management compensation is presented below:

	Expenses 31 December 2025	Accrued liability at 31 December 2025	Expenses 31 December 2024	Accrued liability at 31 December 2024
Short-term benefits:				
- Salaries	53,345	152	54,215	246
- Short-term bonuses	2,739	61	3,054	69
- Benefits in-kind	-	-	-	-
Bonuses upon the termination of the employment contract	484	-	-	-
Total	56,568	213	57,269	315

Accrued liabilities represent contributions payable until the 25th of the next month.

Transactions with State-controlled entities

The Bank performed a number of banking transactions with organisations or companies controlled by the Romanian State, in the ordinary course of business. The transactions with organisations or companies controlled by the Romanian State took place in the ordinary course of business.

The Bank applied IAS 24 regarding the simplified treatment in the presentation of related party transactions.

At 31 December 2025, the Bank's outstanding balances with related parties were as follows:

Closing balances	Shareholder – Ministry of Finance	Key management personnel	FGCR	Other related parties
Total Assets	48,114,070	4,311	-	1,808,001
Out of which:				
Loans and advances to banks and public institutions (interest rate: 1.9%-5.65%)	3,303,499	-	-	-
Financial assets held for trading and measured at fair value through profit and loss (interest rate: 2.50%-8.75%)	1,486,517	-	-	-
Financial assets measured at fair value through other comprehensive income (contractual interest rate: 0%-8.75%)	26,726,132	-	-	94,200
Investments in debt instruments at amortized cost (contractual interest rate: 0%-9.57%)	10,896,160	-	-	307,072
Loans and advances – gross exposure (contractual interest rate: 3.54%-20.48%)	5,701,763	4,533	-	1,422,237
Adjustments for expected credit loss	(1)	(222)	-	(15,508)
Total liabilities	1,657,328	9,976	1,695	39,479,885

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

40 RELATED PARTY TRANSACTIONS (CONTINUED)

Out of which:				
Deposits (contractual interest rate: 0%-13%)	222,676	9,976	1,695	39,005,086
Debt securities issued (contractual interest rate: 5.63-7.5%)	-	-	-	474,799
Subordinated liabilities (contractual interest rate: 8.85%-10.39%)	1,434,652	-	-	-
Contractual commitments, financial guarantees and other commitments, out of which:	1,064,798	1,124	-	123,287
Issued	175,636	1,089	-	118,849
Received	889,162	35	-	4,438

At 31 December 2024, the Bank's outstanding balances with related parties were as follows:

Closing balances	Shareholder – Ministry of Finance	Key management personnel	FGCR	Other related parties
Total Assets	37,192,717	5,734	-	2,224,387
Out of which:				
Loans and advances to banks and public institutions (interest rate: 5.1%-5.5%)	3,158,886	-	-	-
Financial assets held for trading and measured at fair value through profit and loss (interest rate: 2.50%-7.90%)	189,403	-	-	-
Financial assets measured at fair value through other comprehensive income (contractual interest rate: 0%-8.75%)	19,212,323	-	-	-
Investments in debt instruments at amortized cost (contractual interest rate: 0%-9.57%)	9,590,979	-	-	253,017
Loans and advances – gross exposure (contractual interest rate: 5.18%-20.41%)	5,041,126	5,754	-	1,990,868
Adjustments for expected credit loss	-	(20)	-	(19,498)
Total liabilities	1,704,459	10,347	21,453	33,843,264
Out of which:				
Deposits (contractual interest rate: 0%-13%)	271,913	10,347	21,453	33,381,057
Debt securities issued (contractual interest rate: 7.5%)	-	-	-	462,207
Subordinated liabilities (contractual interest rate: 9.31%-9.70%)	1,432,546	-	-	-
Contractual commitments, financial guarantees and other commitments, out of which:	3,576	714	-	87,992
Issued	3,576	668	-	71,521
Received	-	46	-	16,471

Semnat pentru identificare
KPMG
20 APR. 2026
Initialised for identification

40 RELATED PARTY TRANSACTIONS (CONTINUED)

The key personnel of the Bank's management includes the following functions : Chief Balance ALM Officer (CBO), Chief Financial Officer (CFO), Chief Risk Officer (CRO), Chief Legal Officer (CLO), Director (Information Security and IT&C Infrastructure Management Department, Large customers Division, SME Division, Agri Division, Compliance Division, Anti-Money Laundering and Know Your Customer Department, Internal Audit Division, Antifraud and Control Division, Cards Division, Operations Division, Remote Operations Division, Arrears and Asset Recovery Division, Credit Monitoring Division, Analysis of Individual Loans Division), Head of Independent Department (Evaluation (Independent) Department and Independent Service for Administration of Relations with Subsidiaries and Participations).The composition of other related parties includes organizations or companies under the control of the Romanian State.

The balance of the securities issued by the Ministry of Finance is presented in Note 16, 17 and 18 of the present financial statements.

The Bank's income and expense items with related parties for the period January – December 2025 were as follows:

	Shareholder Ministry of Finance	Key management personnel	FGCR	Other related parties
Interest income	2,435,517	504	-	189,769
Interest expense	(135,256)	(655)	-	(929,042)
Net impairment loss on loans and advances to customers		(207)	-	13,842
Commission income	-	-	-	32
Commission expense	-	-	(199)	-

The Bank's income and expense items with related parties for the period January – December 2024 were as follows:

	Shareholder Ministry of Finance	Key management personnel	FGCR	Other related parties
Interest income	1,795,706	506	-	348,445
Interest expense	(129,661)	(283)	-	(905,192)
Net impairment loss on loans and advances to customers	-	(6)	-	6,125
Commission income	-	-	-	226
Commission expense	-	-	(77)	-

In respect of the transactions with NBR, the Bank had at the year end the following balances:

	31 December 2025	31 December 2024
Current accounts held at National Bank of Romania (Note 13)	10,877,249	8,837,303

The income and expense items with NBR for the period were as follows:

	31 December 2025	31 December 2024
Interest income from current accounts held at National Bank of Romania	51,390	110,627

Semnat pentru identificare
KPMG
20 APR 2026
Initialised for identification

41 CONTINGENT LIABILITIES AND COMMITMENTS

Litigations

As at 31 December 2025 the Bank is subject to several legal actions arisen in the normal course of business. The potential obligations existence regarding the litigations will be confirmed by future events that are not entirely controlled by the Bank. From the same reason, the Bank cannot reliably estimate the time in which it can effectively record the losses.

	31 December 2025	31 December 2024
Contingent liabilities related to third party litigations (including customers) and to other operational risk events in compliance with IAS 37	13,974	32,967

Taxation

The Romanian taxation system is undergoing a process of consolidation and harmonization with the European Union legislation. Accordingly, there are still different interpretations of the fiscal

legislation. In various circumstances, the tax authorities may have different approaches to certain issues, and assess additional tax liabilities, together with late payment interest and penalties (currently, penalties determined by the duration of delay, plus 0.01% per day delay). In Romania, tax periods remain open for tax inspection for 5 years. The Bank's management considers that the tax liabilities included in these financial statements are fairly stated.

Transfer pricing

Romanian tax legislation includes the "market value" principle according to which transactions between related parties should be carried out at market value. Local taxpayers engaged in related party transactions have to prepare and make available upon the written request of the Romanian Tax Authorities their transfer pricing documentation file. Failure to present the transfer pricing documentation file, or presenting an incomplete file, may lead to non-compliance penalties; additionally, notwithstanding the contents of the transfer pricing documentation, the tax authorities may interpret the facts and transactions differently from management and impose additional tax liabilities resulting from transfer price adjustments. The Company's management believes that the Company will not suffer losses in case of a fiscal inspection on the subject of transfer prices. However, the impact of any challenge by the tax authorities cannot be reliably estimated.

Semnat pentru identificare / Initialed for identification
KPMG
20 APR 2026

41 CONTINGENT LIABILITIES AND COMMITMENTS (CONTINUED)

Credit related commitments

The Bank made investments on the inter-bank market and granted loans that were not fully drawn by the clients. The validity period of these commitments does not exceed the contractual maturity and their utilisation is restricted by contractual provisions.
At any time the Bank has commitments for loan granting. These commitments take the form of approved loans and credit line facilities. The amounts reflected in the commitments for loan granting are based on the assumption that all the amounts may be withdrawn without restrictions.

The primary purpose of these instruments is to ensure that funds are available to a customer as required. Guarantees and standby letters of credit, which represent irrevocable assurances that the Bank will make payments in the event that a customer cannot meet its obligations to third parties, carry the same credit risk as loans. Documentary and commercial letters of credit, which are written undertakings by the Bank on behalf of a customer authorizing a third party to draw drafts on the Bank up to a stipulated amount under specific terms and conditions, are collateralized by the underlying shipments of goods to which they relate and therefore carry less risk than a direct borrowing. Commitments to extend credits represent unused portions of authorizations to extend credit in the form of loans, guarantees or letters of credit. With respect to credit risk on commitments to extend credit, the Bank is potentially exposed to loss in an amount equal to the total unused commitments, if the unused commitments would be withdrawn. However, the likely amount of loss is less than the total unused commitments since most commitments to extend credit are contingent upon customers maintaining specific credit standards. The Bank monitors the maturity of credit commitments because longer-term commitments generally have a greater degree of credit risk than shorter-term commitments.

Loan commitments and guarantee letters issued on behalf of clients in balance are the following:

	31 December 2025	31 December 2024
Letters of guarantee issued for customers, out of which:	1,468,077	1,899,666
Guarantees for auctions	17,805	12,330
Good performance guarantees	639,801	647,431
Guarantees for advances refunds	247,472	603,841
Guarantees for payment insurance	130,722	210,470
Guarantees for custom duties and other claims	7,008	7,008
Other guarantees	425,268	418,586
Undrawn credit commitments	4,854,033	4,088,679
Total	6,322,110	5,988,345
Provision for undrawn loan commitments and financial guarantees issued (Note 30)	66,139	55,461

Part of the issued to customers guarantees are covered by cash collateral deposits in amount of RON 44,955 thousand (2024: RON 97,392 thousand).

Semnat pentru identificare
KPMG
20. APR. 2026
Initialised for identification

42 EVENTS SUBSEQUENT TO THE BALANCE SHEET DATE

Events after the reporting period are those favorable and unfavorable events that occur between the end of the reporting period and the date on which the financial statements are authorized for issue. Two types of events may be identified:

- those that provide evidence of conditions that existed at the end of the reporting period (events leading to an adjustment to the financial statements after the reporting period);
- those that indicate the conditions that existed at the end of the reporting period (events that do not lead to an adjustment to the financial statements after the reporting period).

The escalation of tensions in the Middle East in early 2026 amplifies the risks to regional and global economic stability, generating additional pressures on energy costs and supply chains, aspects that may affect the repayment capacity of companies and implicitly the level of adjustments for expected credit losses, with an impact on the Group's and the Bank's financial results.

On 6 April 2026, the Competition Council completed the documentation stage of the investigation regarding an alleged agreement and/or concerted practice concerning the coordinated fixing of the ROBOR rate by the ten banks participating in the determination of this reference rate within the "fixing" procedure, by transmitting a copy of the report prepared by the investigation team. CEC Bank, as part of the panel of ten banks involved in the fixing procedure, has taken note of this report, which represents an intermediate procedural step, and will analyze with the utmost attention the conclusions and arguments presented.

The subsequent stages of the process, from the perspective of the ten banks involved, involve the submission of individual comments and formal positions regarding the findings retained, based on which the competition authority will decide whether to maintain or revise the conclusions of the investigation and, as the case may be, may order the re-examination of certain aspects, the closure of the case, or the application of individual measures or sanctions. Decisions imposing sanctions may be subject to judicial review before the Bucharest Court of Appeal, within the statutory time limit.

Bogdan Constantin Neacşu
General Manager – President of Executive Committee

CEC BANK S.A. CABINET PREȘEDINTE DIRECTOR GENERAL 1

Ştefan Silviu Fota
Director, Accounting Division

KPMG Audit SRL
DN1, Bucharest - Ploieşti Road no. 89A
Sector 1, Bucharest
013685, P.O.Box 18 - 191
Tel: +40 372 377 800
Fax: +40 372 377 700
www.kpmg.ro

Independent Auditor's Report

To the Sole Shareholder of CEC Bank SA

Calea Victoriei nr. 13, sector 3, Bucharest, Romania
Unique Registration Code: 361897

Report on the Audit of the Consolidated and Separate Financial Statements

Opinion

1. We have audited:
   - the Consolidated financial statements of CEC Bank SA ("the Bank") and its subsidiary (together "the Group"), which comprise the consolidated statement of financial position as at 31 December 2025, the consolidated statements of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, and notes, comprising material accounting policies and other explanatory information and
   - the Separate financial statements of CEC Bank SA ("the Bank"), which comprise the separate statement of financial position as at 31 December 2025, the separate statements of profit or loss and other comprehensive income, the separate statement of changes in equity and the separate statement of cash flows for the year then ended, and notes, comprising material accounting policies and other explanatory information.
2. The consolidated and separate financial statements as at and for the year ended 31 December 2025 are identified as follows:

• Total equity of the Group:	RON 7,638,383 thousand
• Group's net profit for the year:	RON 815,093 thousand
• Total equity of the Bank:	RON 7,594,775 thousand
• Bank's net profit for the year:	RON 812,757 thousand

© 2026 KPMG Audit SRL, o societate cu răspundere limitată de drept român, membră a organizației globale KPMG, a societăților membre independente afiliate KPMG International Limited, societate privată engleză cu răspundere limitată. Toate drepturile rezervate.

Cod de înregistrare fiscală RO12997279
Nr. în Registrul Comerțului J2000004439400
Capital social 2 000 RON

3. In our opinion, the accompanying consolidated and separate financial statements give a true and fair view of the consolidated and unconsolidated financial position of the Group, respectively of the Bank as at 31 December 2025, and of its consolidated and unconsolidated financial performance and its consolidated and unconsolidated cash flows for the year then ended in accordance with the International Financial Reporting Standards as adopted by the European Union and with the Order of the National Bank of Romania no. 27/2010 for approval of the accounting regulations in accordance with International Financial Reporting Standards and related amendments („NBR Order no. 27/2010").

Basis for Opinion

4. We conducted our audit in accordance with International Standards on Auditing ("ISAs"), Regulation (EU) no. 537/2014 of the European Parliament and of the Council and related amendments ("the Regulation") and Law no. 162/2017 and related amendments ("the Law"). Our responsibilities under those standards and regulations are further described in the *Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements* section of our report. We are independent of the Group and of the Bank in accordance with *International Ethics Standards Board for Accountants International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code")*, as applicable to audits of the consolidated and separate financial statements of public interest entities, together with the ethical requirements that are relevant to audits of the consolidated and separate financial statements of public interest entities in Romania, including the Regulation and the Law. We have also fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

5. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated and separate financial statements of the current period. These matters were addressed in the context of our audit of the consolidated and separate financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Impairment of loans and advances to customers

As at 31 December 2025, the consolidated and separate financial statements include:

- Gross loans and advances to customers: RON 35,766,373 thousand (31 December 2024: RON 39,221,342 thousand).
- Related expected credit losses: RON 2,440,008 thousand (31 December 2024: RON 2,035,281 thousand),

and, for the year then ended, net impairment losses for loans and advances to customers of RON 730,310 thousand (31 December 2024: RON 517,535 thousand).

Refer to the following notes to the consolidated and separate financial statements: note 2 – Summary of material accounting policies – section 2.9 Financial assets and liabilities, note 3 – Financial Risk Management, note 4 – Significant accounting estimates and judgements, note 11 – Net impairment loss on loans and advances to customers, provisions for loan commitments and financial guarantees given and note 18 – Loans and advances to customers.

IR

The key audit matter	How the matter was addressed in our audit
Impairment allowances represent management's best estimate of the expected credit losses ("ECLs") within loans and advances to customers (collectively "loans", "exposures") at amortized cost at the reporting date. Impairment allowances for the performing exposures (stage 1 and stage 2 in the *IFRS 9 Financial Instruments hierarchy*), as well as non-performing exposures (stage 3), with amounts not exceeding certain pre-determined thresholds individually, are determined by modelling techniques, relying on key parameters, such as the probability of default (PD), exposure at default (EAD), credit conversion factor (CCF) and loss given default (LGD), which are themselves developed based on complex models (together "collective impairment allowance"). The estimation of collective impairment allowance takes into account historical experience, identification of exposures with a significant increase in credit risk ("SICR"), forward-looking information and management judgement. Impairment allowances for non-performing (stage 3) individual exposures with amounts exceeding certain pre-determined thresholds are determined on an individual basis. The individual expected credit loss (ECL) determination process for non-performing exposures relies on a number of complex assumptions, in particular those in respect of the recovery scenarios and the expected proceeds from the sale of the related collateral and estimated period for collateral disposal. In the wake of the economical volatility caused by geopolitical uncertainties and weak economic growth in area in which the Group and the Bank carry out their activity, measurement of collective impairment allowance was associated with additional complexities and increased estimation uncertainty. Among other things, the application of post-model adjustments was required from management in arriving at the year-end estimate of collective impairment losses. Complex models using forward-looking	Our audit procedures performed, where relevant, with the assistance from our own financial risk management, valuation and information technology (IT) audit specialists, included, among others: o Inspecting the ECL impairment methods and models applied, and evaluating, among others, the following: • The key elements of the models against the requirements of IFRS 9 and industry practice and; • Adequacy of the level of sophistication of the methods and models, based on the assessment of both entity-level and loan portfolio-level factors. o Testing the design and implementation and, where relevant, operating effectiveness of selected controls within the impairment process, such as those in respect of: • Validation of models used for the estimation of PD parameters; • Management approval of the post-model adjustments; • Completeness and accuracy of relevant data inputs in the Bank's systems (mainly for loan exposure, maturity date, collateral values and interest rates data); • Approval of loans; • System computation of debt service and forbearance monitoring. As part of the procedure, we have also tested the IT control environment for data and programs security access. o Assessing the consistency of the application of the following SICR criteria: 30 past-due days, whether or not restructuring operations have occurred, client financial performance, and of the criteria for identification of objective evidence of impairment (default), such as: 90 past-due days, insolvency flag and client financial performance.

assumptions tend to be prone to greater risk of management bias, error and inconsistent application. These conditions require our additional attention in the audit, in particular, to address the objectivity of sources used for assumptions, and their consistent application. Moreover, relatively small variations in these assumptions may significantly affect the expected credit loss model, thereby requiring additional audit effort. Considering the above factors, we determined impairment of loans and advances to customers to be associated with significant risk of material misstatement in the consolidated and separate financial statements. Therefore, the area was determined to be a key audit matter.	As part of this procedure, we have also challenged, for a risk-based selected sample of exposures, the loans classification into stages prescribed by IFRS 9. o For collective impairment allowance: • Testing, on a sample basis, the relevance and reliability of the data used in the process of calculating the PD, EAD, CCF and LGD parameters applied in the model, by reference to the supporting evidence, such as loan files, debt service status, forbearance occurrence, repayment schedules and underlying data for collections occurring after default. • For a sample of loan portfolios, challenging, by means of the reperformance of the underlying respective model application, whether the key parameters: PD, LGD, EAD and CCF were appropriately determined. • Challenging key assumptions underlying macroeconomic forecasts considered in the ECL models. As part of the procedure, we challenged the consideration of the current economic uncertainty, by making inquiries of the management and inspection of publicly available information. • Challenging significant post-model adjustments, by evaluating the appropriateness of the key assumptions, calculation method and by independent development of PD challenger models and comparison of the results obtained from their application with the expected credit losses recognised by the Bank. o For impairment allowances calculated individually, for a risk-based selected sample of loans, challenging the realizable value of collaterals and recovery periods, by reference to the information in the respective loan files and collateral appraisal reports, our knowledge of the relevant industry and of

IR

	the borrower. o Based on the outcome of the preceding procedures, recomputing the ECL for both individual and collective allowances. o Evaluating the ECL related disclosures in the consolidated and separate financial statements against the requirements of the relevant financial reporting standards.

Other information – Consolidated and Separate Report of the Board of Directors

6. The Board of Directors of the Bank is responsible for the other information. The other information comprises the Annual Report prepared as per the requirements of the Financial Supervisory Authority Regulation No. 5/2018, which also includes the the consolidated and separate Report of the Board of Directors, including the Consolidated Sustainability Statement, but does not include the consolidated and separate financial statements and our auditor's report thereon.

   Our opinion on the consolidated and separate financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon as part of our engagement to audit the consolidated and separate financial statements.

   We have performed a limited assurance engagement on the Consolidated Sustainability Statement that forms part of the other information and provided an unmodified limited assurance conclusion thereon, included in a separate report.

   In connection with our audit of the consolidated and separate financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated and separate financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Other Reporting Responsibilities Related to Other Information – Consolidated and Separate Report of the Board of Directors

With respect to the consolidated and separate Report of the Board of Directors we read and, based solely on the work required to be undertaken in the course of the audit of the consolidated and separate financial statements, we report, as required by NBR Order no. 27/2010, that, in our opinion:

a) The information given in the consolidated and separate Report of the Board of Directors for the financial year for which the consolidated and separate financial statements are prepared is consistent, in all material respects, with the consolidated and separate financial statements;

b) The consolidated and separate Report of the Board of Directors has been prepared, in all material respects, in accordance with NBR Order no. 27/2010, articles 12,13,15,16,17 and 32 of the accounting regulations in accordance with International Financial Reporting Standards.

In addition, in light of the knowledge and understanding of the Group and of the Bank and their environment obtained in the course of our audit we are required to report if we have identified material misstatements in the consolidated and separate Report of the Board of Directors. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements

7. Management is responsible for the preparation of consolidated and separate financial statements that give a true and fair view in accordance with International Financial Reporting Standards as adopted by the European Union and with NBR Order no. 27/2010 and for such internal control as management determines is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error.

8. In preparing the consolidated and separate financial statements, management is responsible for assessing the Group's and Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and Bank or to cease operations, or has no realistic alternative but to do so.

9. Those charged with governance are responsible for overseeing the Group and Bank's financial reporting process.

Auditor's Responsibility for the Audit of the Consolidated and Separate Financial Statements

10. Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

11. As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

    - Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
    - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and Bank's internal control.
    - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
    - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty

IR

exists related to events or conditions that may cast significant doubt on the Group's and Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and Bank to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Plan and perform the Group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the group as a basis for forming an opinion on the Group financial statements. We are responsible for the direction, supervision and review of the audit work performed for purposes of the Group audit. We remain solely responsible for our audit opinion.

12. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

13. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

14. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated and separate financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements – Report on Compliance with the ESEF Regulation

15. In accordance with Law no. 162/2017 on statutory audits of annual financial statements and consolidated financial statements and amendment of certain regulations, we are required to express an opinion on whether the consolidated and separate financial statements, included in the Annual Report and authorized by the Board of Directors, have been prepared in accordance with the requirements of the Commission Delegated Regulation (EU) 2019/815 of 17 December 2018 supplementing Directive 2004/109/EC of the European Parliament and of the Council with regard to regulatory technical standards on the specification of a single electronic reporting format and related amendments (the "RTS on ESEF")

Responsibilities of Management and Those Charged with Governance

16. Management is responsible for the preparation of the consolidated and separate financial statements in a digital format, that complies with the RTS on ESEF. This responsibility includes:

- The preparation of the consolidated and separate financial statements in the applicable xHTML format;
- The selection and application of appropriate iXBRL tags, in the preparation of the consolidated financial statements, using judgements where necessary;
- Creating and properly anchoring extension elements where no suitable element exists, in the preparation of the consolidated financial statements;
- Performing block-tagging where required, in the preparation of the consolidated financial statements;
- Ensuring consistency between digitized information in the machine and human-readable formats and the signed consolidated and separate financial statements; and
- The design, implementation and maintenance of internal controls relevant to the application of the RTS on ESEF.

Those charged with governance of the Bank are responsible for overseeing the Group's and the Bank's financial reporting process, including compliance of consolidated and separate financial statements with RTS on ESEF.

Auditor's Responsibilities

17. Our responsibility is to express an opinion on whether the consolidated and separate financial statements, included in the Annual Report, have been prepared, in all material respects, in accordance with the RTS on ESEF, based on the evidence we have obtained. We conducted our reasonable assurance engagement in accordance with International Standard on Assurance Engagements 3000 (Revised), Assurance Engagements Other than Audits or Reviews of Historical Financial Information (ISAE 3000) issued by the International Auditing and Assurance Standards Board.

A reasonable assurance engagement in accordance with ISAE 3000 involves performing procedures to obtain evidence about whether the consolidated and separate financial statements, included in the Annual Report, have been prepared, in all material respects, in accordance with the RTS on ESEF. The nature, timing and extent of procedures selected depend on the auditor's judgement, including the assessment of the risks of material departures from the requirements set out in the RTS on ESEF, whether due to fraud or error. Our procedures included, among other things:

With respect to the consolidated financial statements:

- Obtaining an understanding of the tagging process;
- Evaluating the completeness of the Group's tagging of the consolidated financial statements;
- Evaluating the appropriateness of the Group's use of iXBRL elements selected from the ESEF taxonomy and creation of extension elements where no suitable element in the ESEF taxonomy has been identified;
- Evaluating the appropriate application of core taxonomy elements, the creation and anchoring of extension elements, and the application of block-tagging where required

With respect to the consolidated and separate financial statements:

- Evaluating the appropriateness of the digital format of the consolidated and separate financial statements; and
- Assessing consistency between the digitised information in the machine and human-readable formats and the signed and audited consolidated and separate financial statements, stamped by us for identification purposes.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Opinion

18. In our opinion, the consolidated and separate financial statements of the Group and respectively, of the Bank, as at and for the year ended 31 December 2025 have been prepared, in all material respects, in accordance with the requirements of the RTS on ESEF.

Report on Other Legal and Regulatory Requirements - Public Interest Entities

19. In accordance with Article 10(2) of Regulation (EU) No. 537/2014 of the European Parliament and of the Council, we provide the following information in our independent auditor's report, which is required in addition to the requirements of International Standards on Auditing:

Appointment of Auditor and Period of Engagement

We were appointed by the Ordinary General Meeting of Shareholders of CEC Bank SA on 22 July 2025 to audit the consolidated and separate financial statements of CEC Bank SA for the year ended 31 December 2025. Our total uninterrupted period of engagement is 11 years, covering the periods ending 31 December 2015 to 31 December 2025.

Consistency with Additional Report to Audit Committee

We confirm that our audit opinion on the consolidated and separate financial statements expressed herein is consistent with the additional report to the Audit Committee of the Bank, which we issued on 15 April 2026.

Services other than Statutory Audit (Non-audit Services)

We declare that no prohibited non-audit services referred to in Article 5 (1) of Regulation (EU) No. 537/2014 of the European Parliament and of the Council were provided and that we remained independent of the Group and Bank in conducting the audit.

The engagement partner on the audit resulting in this independent auditor's report is Irina Rubeli.

For and on behalf of KPMG Audit S.R.L.:

RUBELI IRINA

registered in the electronic public register of financial auditors and audit firms under no AF4092

registered in the electronic public register of financial auditors and audit firms under no FA9

Bucharest, 20 April 2026

Autoritatea pentru Supravegherea Publică a Activității de Audit Statutar (ASPAAS)
Auditor financiar: RUBELI IRINA
Registrul Public Electronic: AF4092

Autoritatea Pentru Supravegherea Publică a Activității de Audit Statutar (ASPAAS)
Auditor financiar: KPMG AUDIT S.R.L.
Registru Public Electronic: FA9