Banca Comercială Română S. A.
No. CFO Office 151/04.08.2026
Supervisory Board

Semi-Annual Administrators' Report

as at 30 June 2026

This report is prepared in accordance with requirements of ASF Regulation 5/2018.

Report issued: 4 August 2026

Name of legal entity:	**Banca Comercială Română S.A.**
Headquarters:	**15D Orhideelor avenue, The Bridge 1 Building 2nd Floor, 6th District, Bucharest, post code 060071**
Contact: Tel No. InfoBCR:	**0800.801.227** **+4021.407.42.00**
Website	**www.bcr.ro**
Email:	**contact.center@bcr.ro**
Registration Number in the Trade Register:	**J40/90/1991**
Banking Register Number:	**RB-PJR-40-008/18.02.1999**
Notification registered as Personal Data Operator at ANSPDCP under No:	**3776 and 3772**
Subscribed and paid-up capital:	**1,625,341,625.40 lei**
The regulated market on which the bonds are issued:	**Bucharest Stock Exchange (BVB) (www.bvb.ro)** **Vienna Stock Exchange (www.wienerborse.at)**
The main characteristics of the bonds issued by BCR S.A.	Issuance in amount of RON 600,000,000, ISIN ROEAZVK5DFP8 - listed BVB Issuance in amount of RON 1,000,000,000, ISIN RO1AQREPLMW7 - listed BVB Issuance in amount of RON 334,000,000, ISIN ROGJ5KD9L1W9 - listed BVB Issuance in amount of RON 500,000,000, ISIN ROMU2ND4VHC6 - listed Vienna Stock Exchange, BVB Issuance in amount of RON 600,000,000, ISIN ROPQT4NGMLM3 - listed BVB Issuance in amount of USD 20,000,000, ISIN AT0000A32YQ4 - listed Vienna Stock Exchange Issuance in amount of RON 1,000,000,000, ISIN ROM2PE1DEUG5 - listed BVB Issuance in amount of EUR 45,000,000, ISIN AT0000A3DBN9 - listed Vienna Stock Exchange Issuance in Amount of RON 31,000,000, ISIN AT0000A3K3M8 - listed Vienna Stock Exchange Issuance in Amount of RON 1,125,000,000, ISIN RODKE0XXSB02 - listed BVB Issuance in Amount of EUR 500,000,000, ISIN AT0000A3QMW9 - listed Vienna Stock Exchange, BVB Issuance in Amount of RON 25,200,000, ISIN AT0000A3RYR2 - listed Vienna Stock Exchange Issuance in Amount of RON 1,000,200,000, ISIN RO8L7NA0VDN4 - listed BVB

1. Economic and financial statement

1.1 Company presentation

Banca Comerciala Romana (BCR) was established in 1990, when it took over the commercial operations of the National Bank of Romania. Today, BCR Group (member of Erste Group) is one of the most important financial group in Romania, including universal banking operations (retail, corporate & investment banking, treasury and capital markets) as well as leasing companies, private pension and housing banks.

The Bank offers a complete range of financial services and financial solutions dedicated to each stage of the financial cycle in a lifetime, as a "one-stop shop": savings, investment, lending, consulting and advisory, leasing. BCR encourages long-term relationships with its clients belonging to all segments, offers affordable and transparent products, but also personalized consulting services.

Network

The Bank operates through the Head Office located in Bucharest and through its territorial units, as follows:

- **Retail** including 284 branches;
- **Corporate** grouped into 5 geographical areas, including 19 Commercial Centres and Area Centres and 15 corporate mobile offices that support small, medium and large-sized customers, less strategic groups (SMEs & GLC).

Trust in youngsters nowadays and personalized financial planning

BCR supports the development of local communities through Com'ON × ZBOR, the largest national participatory budgeting initiative for young people in Romania. Eighty projects received funding of over 348,000 lei to be delivered by young people aged 14 to 24 in their communities.

More than 3 million Romanians have taken part in BCR's financial education programmes, Școala de Bani and Financial Coaching.

- Over 2 million people have so far received a personalized financial plan through Financial Coaching. Through the George Benefits Programme, the first banking programme to reward customer loyalty in Romania, over 700,000 customers have set financial goals, with almost 6 in 10 goals dedicated to saving, evidence of a growing interest in building a financial buffer and improving financial health.
- To date, more than 1.4 million BCR customers have benefited from discounts under the Benefits Programme and over 500,000 have accessed loans and deposits at preferential rates.
- In George, within the FinCoach financial advice section, BCR has introduced an area dedicated to Naționala de EduFin, the initiative through which the bank aims to help Romania move up from last place in the European Union on financial literacy. Customers have access to educational content and to tests based on the Eurobarometer methodology, which contributes to this national objective.
- Approximately 1.1 million children, teenagers, young people and adults have taken part in Școala de Bani courses and projects over the past ten years, of whom over 91,000 in H1 2026 alone.

BCR's financial inclusion programme for rural and small urban communities, under which the bank operates two mobile units, of which one 100% electric, has so far covered 30,000 km and reached 60 communities, supporting over 8,000 people through financial education sessions and personalized banking services. In H1 2026 alone, the programme reached 10 small communities and covered 3,000 km.

Accelerated digitalization and customer experience transformation

- 2.38 million active users of the George mobile app and over 1 million BCR retail products sold in H1 2026 directly through George, in a simple and fast digital experience.
- Over 40% of BCR customers took out a mortgage through a 100% digital flow in George in H1 2026, up from 17% in the same period last year. BCR is the only bank in Romania to have digitalized the most complex retail lending product, offering in George a fully digital approval flow for both home purchase and refinancing, including from other banks. In George, all property documents can be uploaded directly from a mobile phone and validated immediately, giving the customer predictability at every step and control over the timing of their home purchase.
- BCR continues to accelerate the democratization of access to investment: 98% of retail investment transactions in H1 2026 were carried out through the fully digital flow in George. The number of customers holding at least one investment product advanced by 25% against H1 2025, and recurring Capital Plan investment plans rose by 61% over the same period. BCR has also launched an investment advisory service, fully digital in George and available to all the bank's customers. The programme is part of BCR's investor education work, designed to help every investor understand the mechanics and specific features of the products they invest in. To date, over 107,000 customers have completed the Investment Knowledge and Experience questionnaire.
- Financial protection across the whole life cycle, through support for take-up of insurance and private pension products.
  - The total insurance portfolio grew by 11% against H1 2025, and the share of digital new sales of insurance products reached 93% of total sales. BCR combines the commercial side with financial education and prevention work: 70% of customers taking out unsecured loans also hold life and unemployment cover, and 90% of customers with secured loans hold life cover.
  - 98% of customers joined the BCR PLUS Voluntary Pension Fund (Pillar III) through the digital flow, directly in George. The digitalization of the experience drove a 13% increase in new enrolments in H1 2026 against the same period of 2025, and the BCR PLUS Voluntary Pension Fund has reached over 185,000 participants building their financial future with BCR Pensii.
- Approximately 1.5 million BCR customers, users of the Moneyback loyalty programme, which rewards card payments with cash back, have to date received over 40 million lei in cashback.
- BCR continues to expand its George Store partner network to bring customers benefits that are relevant to their everyday life. Partners include brands such as Vodafone, UBER, Freshful, OMV and Kaufland, while the partnerships with Orange and Petrom round out an offer spanning mobility, shopping, services and entertainment. Voxa has also returned to the portfolio as a partner, and Vola recently joined George Store, strengthening the offer for experiences and travel.

Bank and subsidiaries

During 2026, Banca Comerciala Romana Group ("BCR Group" or "the Group") comprised the parent bank, Banca Comerciala Romana S.A. and its subsidiaries, presented in the following table:

Company's name	Country of incorporation	Nature of the business	Shareholding		Gross Book Value	Net Book Value	Impairment
			30.06.2026	31.12.2025			
BCR Leasing IFN SA	Romania	Financial leasing	99.97%	99.97%	389,491	389,491	-
BCR Pensii, Societate de Administrare a Fondurilor de Pensii Private SA	Romania	Pension Fund	99.99%	99.99%	229,484	198,125	31,359
BCR Banca pentru Locuinte SA*),**)	Romania	Housing loans	99.99%	99.99%	948,578	77,746	870,832
Suport Colect SRL*)	Romania	Workout	72.87%	72.87%	983,047	-	983,047
BCR Payments Services SRL	Romania	Cash processing and storing	99.99%	99.99%	1,900	1,900	-
Total					**2,552,500**	**667,262**	**1,885,238**

*) Classified as non-going concern

**) For 2026, the Bank registered an allocation of impairment in amount of RON 258.054 mn

The Management of Suport Colect evaluated the overall situation of the company and concluded that the most appropriate approach is to continue the application of the non-going concern basis for 2026. Net asset of the company as of June, 30th 2026 is RON 69.9 mn (2025: RON 68 mn).

BCR BpL's Supervisory Board approved, on January, 8th 2024, the proposal of BCR BpL's Management Board to prepare the BCR BpL starting with 2023 financial statements on a non-going concern basis, in accordance with the provisions of IAS1 - Presentation of Financial Statements. Net asset of the company as of June, 30th 2026 is RON 111 mn (2025: RON 466.8 mn).

The main arguments taken into consideration are as follows:

- the entity has no new business and has no intention to acquire any, the only activity relates to receivables acquired in the past (i.e., "cease trading" condition in IAS 10.14 is fulfilled);
- there is an obvious intention of the management to liquidate the company in the future proved by the approved budgets.

BCR BpL distributed dividends in the amount of RON 360 mn in 2026.

1.2 Financial accounting statements

Statements of financial position

	Group			Bank		
in RON thousands	**30.06.2026**	**31.12.2025**	**H1 2026/2025 %**	**30.06.2026**	**31.12.2025**	**H1 2026/2025 %**
Assets						
Cash and cash equivalents	10,650,370	11,440,918	-6.9%	10,645,984	11,435,554	-6.9%
Financial assets held for trading	3,308,185	3,329,764	-0.6%	3,308,185	3,329,764	-0.6%
Derivatives financial instruments	205,712	102,599	>100%	205,712	102,599	>100%
Debt securities held for trading	3,102,473	3,227,165	-3.9%	3,102,473	3,227,165	-3.9%
thereof pledged as collateral	1,037,628	620,510	67.2%	1,037,628	620,510	67.2%
Non-trading financial assets mandatorily at fair value through profit or loss	136,089	97,614	39.4%	136,089	97,614	39.4%
Equity instruments	130,467	92,124	41.6%	130,467	92,124	41.6%
Debt securities	5,622	5,490	2.4%	5,622	5,490	2.4%
Financial assets at fair value through other comprehensive income	13,254,467	13,290,491	-0.3%	13,254,467	13,290,491	-0.3%
Debt securities	13,254,467	13,290,491	-0.3%	13,254,467	13,290,491	-0.3%
thereof pledged as collateral	693,355	644,802	7.5%	693,355	1,166,685	-40.6%
Financial assets at amortised cost	98,033,775	98,155,165	-0.1%	100,520,642	100,365,988	0.2%
Debt securities	25,682,150	23,248,722	10.5%	25,543,418	23,115,245	10.5%
thereof pledged as collateral	1,708,469	100,925	>100%	1,848,876	100,925	>100%
Loans and advances to banks	3,316,848	5,572,108	-40.5%	3,312,077	5,566,874	-40.5%
Loans and advances to customers	69,034,777	69,334,335	-0.4%	71,665,147	71,683,869	-%
Finance lease receivables	2,940,716	2,678,181	9.8%	29,588	30,375	-2.6%
Property and equipment	1,128,416	1,135,557	-0.6%	1,102,095	1,107,182	-0.5%
Investment property	15,014	15,343	-2.1%	15,014	15,342	-2.1%
Intangible assets	572,430	551,266	3.8%	531,547	515,201	3.2%
Investments in joint ventures and associates	41,717	34,599	20.6%	25,961	25,961	-%
Current tax assets	431	1,068	-59.6%	-	-	-
Deferred tax assets	3,223	2,445	31.8%	828	394	>100%
Assets held for sale and disposal group	-	15,204	-100.0%	-	15,204	-100.0%
Trade and other receivables	1,039,883	943,541	10.2%	1,034,093	939,449	10.1%
Investments in subsidiaries	-	-	-	667,262	925,316	-27.9%
Other assets	309,840	213,191	45.3%	170,216	127,067	34.0%
Total assets	**131,434,556**	**131,904,347**	**-0.4%**	**131,441,971**	**132,220,902**	**-0.6%**

	Group			Bank		
in RON thousands	**30.06.2026**	**31.12.2025**	**H1 2026/2025 %**	**30.06.2026**	**31.12.2025**	**H1 2026/2025 %**
Liabilities and Equity						
Financial liabilities held for trading	127,745	165,342	-22.7%	127,745	165,342	-22.7%
Derivatives financial instruments	127,745	165,342	-22.7%	127,745	165,342	-22.7%
Financial liabilities measured at amortised cost	112,153,154	112,153,887	-%	112,293,711	112,668,813	-0.3%
Deposits by banks	5,220,727	3,179,432	64.2%	5,049,295	3,370,715	49.8%
Deposits by customers	93,806,389	93,084,106	0.8%	94,178,944	93,460,301	0.8%
Debt securities issued	10,721,497	14,246,361	-24.7%	10,721,497	14,246,361	-24.7%
Other financial liabilities	2,404,541	1,643,988	46.3%	2,343,975	1,591,436	47.3%
Lease liabilities	616,438	591,782	4.2%	615,255	590,344	4.2%
Provisions	531,474	490,048	8.5%	521,314	477,507	9.2%
Current tax liabilities	146,826	58,994	>100%	143,003	54,373	>100%
Deferred tax liabilities	23,267	22,130	5.1%	-	-	-
Other liabilities	632,252	592,575	6.7%	583,052	547,340	6.5%
Total Liabilities	**114,231,156**	**114,074,758**	**0.1%**	**114,284,080**	**114,503,719**	**-0.2%**
Total equity	**17,203,400**	**17,829,589**	**-3.5%**	**17,157,891**	**17,717,183**	**-3.2%**
Attributable to non-controlling interest	90	83	8.4%	-	-	-
Attributable to owners of the parent	17,203,310	17,829,506	-3.5%	17,157,891	17,717,183	-3.2%
Share capital	2,952,565	2,952,565	-%	2,952,565	2,952,565	-%
Additional equity instruments	2,482,035	2,482,035	-%	2,482,035	2,482,035	-%
Retained earnings	9,722,386	10,325,096	-5.8%	9,677,070	10,212,878	-5.2%
Other reserves	2,046,324	2,069,810	-1.1%	2,046,221	2,069,705	-1.1%
Total liabilities and equity	**131,434,556**	**131,904,347**	**-0.4%**	**131,441,971**	**132,220,902**	**-0.6%**

As at 30 June 2026, total assets of the Group decreased to RON 131,434,556 thousand versus RON 131,904,347 thousand as at 31st of December 2025. The significant variations are described in section 2.3. “Issuer’s performance”.

Statement of income

in RON thousands	Group 30.06.2026	Group 30.06.2025	Group H1 2026 / H1 2025 %	Bank 30.06.2026	Bank 30.06.2025	Bank H1 2026 / H1 2025 %
Net interest income	2,364,520	2,370,383	-0.2%	2,257,855	2,281,417	-1.0%
Interest income	3,605,591	3,430,043	5.1%	3,596,375	3,430,526	4.8%
Other similar income	243,446	154,282	57.8%	157,460	76,843	>100%
Interest expense	-1,373,290	-1,199,227	14.5%	-1,385,023	-1,211,411	14.3%
Other similar expense	-111,227	-14,715	>100%	-110,957	-14,541	>100%
Net fee and commission income	632,341	547,604	15.5%	590,516	516,470	14.3%
Fee and commission income	852,521	755,268	12.9%	805,480	720,675	11.8%
Fee and commission expense	-220,180	-207,664	6.0%	-214,964	-204,205	5.3%
Dividend income	7,934	6,581	20.6%	390,973	10,124	>100%
Net trading result	273,521	265,014	3.2%	265,797	254,419	4.5%
Gains/(losses) from non-trading financial instruments mandatorily measured at fair value through profit or loss	26,532	10,594	>100%	26,532	10,594	>100%
Gains/(losses) from derecognition of financial assets measured at amortised cost	-	3	-100.0%	-	3	-100.0%
Gains/losses from derecognition of financial instruments not measured at fair value through profit or loss	-795	-782	1.7%	-795	-782	1.7%
Net result from equity method investments	7,119	4,761	49.5%	-	-	-
Rental income from investment properties and other operating leases	2,921	9,665	-69.8%	2,668	2,569	3.9%
Personnel expenses	-612,124	-551,751	10.9%	-573,962	-519,306	10.5%
Other administrative expenses	-444,751	-448,016	-0.7%	-435,587	-440,743	-1.2%
Depreciation and amortisation	-141,938	-131,273	8.1%	-135,737	-124,569	9.0%
Net impairment loss on financial instruments	-352,217	-103,890	>100%	-319,871	-82,283	>100%
Other operating result	-274,540	-232,121	18.3%	-522,142	-222,332	>100%
Pre-tax result from continuing operations	**1,488,523**	**1,746,772**	**-14.8%**	**1,546,247**	**1,685,581**	**-8.3%**
Profit from discontinued operations net of tax	**-**	**-**	**-**	**-**	**-**	**-**
Profit before tax	**1,488,523**	**1,746,772**	**-14.8%**	**1,546,247**	**1,685,581**	**-8.3%**
Taxes on income	-283,793	-274,208	3.5%	-274,620	-273,236	0.5%
Net result for the period	**1,204,730**	**1,472,564**	**-18.2%**	**1,271,627**	**1,412,345**	**-10.0%**
Attributable to non-controlling interests	7	10	-30.0%	-	-	-
Attributable to owners of the parent	**1,204,723**	**1,472,554**	**-18.2%**	**1,271,627**	**1,412,345**	**-10.0%**

BCR

Statement of cash flows

in RON thousands	Group 30.06.2026	Group 30.06.2025	Group H1 2026 / H1 2025 %	Bank 30.06.2026	Bank 30.06.2025	Bank H1 2026 / H1 2025 %
Net result for the period	**1,204,730**	**1,472,564**	**-18.2%**	**1,271,627**	**1,412,345**	**-10.0%**
Non-cash adjustments for items in net profit/(loss) for the year						
Depreciation, amortisation of assets	141,839	130,213	8.9%	135,737	124,569	9.0%
Allocation to and release of impairment of loans	327,298	145,308	>100%	292,836	121,140	>100%
Other provisions	33,497	-58,217	<(100)%	34,237	-55,213	<(100)%
Impairment of subsidiaries	-	-	-	258,054	-	-
Interest income received from investing activities	-720,890	-540,967	33.3%	-716,777	-536,983	33.5%
Interest expense paid for financing activities	575,792	364,294	58.1%	405,419	347,270	16.7%
Dividend income from investing activities	-7,934	-6,581	20.6%	-390,973	-10,124	>100%
Other adjustments	-272,487	127,540	<(100)%	-98,868	107,246	<(100)%
Changes in assets and liabilities from operating activities after adjustment for non-cash components						
Financial assets - held for trading	124,692	-1,312,050	<(100)%	124,692	-1,312,050	<(100)%
Financial assets at fair value through other comprehensive income	-26,664	-1,244,589	-97.9%	-26,664	-1,244,589	-97.9%
Financial assets at amortised cost						
Loans and advances to banks	2,255,260	5,563,027	-59.5%	2,254,797	5,504,205	-59.0%
Loans and advances to customers	-123,544	409,466	<(100)%	-368,221	285,154	<(100)%
Finance lease receivables	-262,535	-259,586	1.1%	-7,376	-10,375	-28.9%
Other assets from operating activities	-71,426	-22,680	>100%	-26,803	-62,792	-57.3%
Deposits from banks	2,123,691	2,378,819	-10.7%	1,691,642	2,387,334	-29.1%
Deposits from customers	722,284	-4,751,949	<(100)%	718,643	-4,686,434	<(100)%
Other financial liabilities	760,554	586,020	29.8%	752,538	566,589	32.8%
Other liabilities from operating activities	135,436	110,297	22.8%	133,912	105,660	26.7%
Cash flow from operating activities	**6,919,593**	**3,090,929**	**>100%**	**6,438,452**	**3,042,952**	**>100%**
Proceeds of disposal						
Debt securities at amortised cost	333,540	1,931,966	-82.7%	333,540	1,931,966	-82.7%
Property and equipment, intangible assets, investment properties and assets held for sale	1,845	14,316	-87.1%	188	4,644	-96.0%
Acquisition of						
Debt securities at amortised cost	-2,600,049	-2,155,072	20.6%	-2,595,298	-2,147,698	20.8%
Property and equipment, intangible assets and investment properties	-119,152	-97,379	22.4%	-109,630	-90,711	20.9%
Interest received from investing activities	553,857	524,175	5.7%	549,743	520,191	5.7%
Dividends received from investing activities	7,934	6,581	20.6%	390,973	10,124	>100%

Cash flow from investing activities	**-1,822,025**	**224,587**	**<(100)%**	**-1,430,484**	**228,516**	**<(100)%**
Capital increases	-	1,740,480	-100.0%	-	1,740,480	-100.0%
Repayment of principal of lease liabilities (IFRS 16)	-75,995	-54,809	38.7%	-75,995	-54,809	38.7%
Dividends paid to equity holders of the parent	-1,590,092	-1,279,455	24.3%	-1,590,092	-1,279,455	24.3%
Dividends paid to non-controlling interests	-1,725	-1,391	24.0%	-1,725	-1,391	24.0%
AT1 Dividends	-186,381	-109,030	70.9%	-186,381	-109,030	70.9%
Debt securities redeemed	-4,622,450	-	-	-4,622,450	-	-
Debt securities issued	1,025,400	31,000	>100%	1,025,400	31,000	>100%
Outflows from other financing activities	-90,932	-80,577	12.9%	-13,061	-13,754	-5.0%
Interest expense paid for financing activities	-345,941	-368,051	-6.0%	-333,234	-351,027	-5.1%
Debt securities issued	-337,404	-356,053	-5.2%	-331,018	-347,771	-4.8%
Other financing activities	-8,537	-11,998	-28.8%	-2,215	-3,256	-32.0%
Cash flow from financing activities	**-5,888,116**	**-121,833**	**>100%**	**-5,797,538**	**-37,986**	**>100%**
Cash and cash equivalents at beginning of period	**11,440,918**	**10,642,241**	**7.5%**	**11,435,554**	**10,596,154**	**7.9%**
Cash flow from operating activities	6,919,593	3,090,929	>100%	6,438,452	3,042,952	>100%
Cash flow from investing activities	-1,822,025	224,587	<(100)%	-1,430,484	228,516	<(100)%
Cash flow from financing activities	-5,888,116	-121,833	>100%	-5,797,538	-37,986	>100%
Cash and cash equivalents at end of period	**10,650,370**	**13,835,924**	**-23.0%**	**10,645,984**	**13,829,636**	**-23.0%**

2. Analysis of the issuer's activity
2.1. Outlook on issuer's activity

Expected macroeconomic development in the next 6 months of 2026

The Romanian economy is emerging out of a mild recession. The outlook for 2H26 points to a soft patch followed by a gradual recovery in 2027. After disappointing sub-par growth in 2025, we see a mild contraction in 2026 (around -0.3%), mainly driven by depressed consumer demand, as overdue fiscal consolidation has eroded disposable income. The alternative would have been a more painful market-driven correction. We see GDP growth returning towards potential in 2027. Investment backed by EU funds offset to some extent the depressed household consumption, becoming crucial to avoid a deeper and extended recession. Net exports are expected to provide a marginal positive contribution to growth.

Inflation should remain elevated in the short term, after it exceeded 10% in 2Q26, and is projected to decline significantly in 3Q26, on statistical base effects, reaching 5.9% by year-end. We see the inflation outlook for 2027 above the central bank target range.

We expect the NBR to keep the key interest rate at 6.50% throughout 2026, with gradual rate cuts likely to start in 2Q27. Financial markets reflect this outlook, with government bond yields stabilizing around 6.8–6.9% in 2026 and seen grinding lower thereafter.

Overall, the outlook is shaped by fragile domestic demand, persistent inflation, and elevated political and fiscal uncertainties. Investment decisions are subject to credible policy frameworks aimed at dissipating uncertainty and restoring consumer confidence. Preserving the IG sovereign credit rating depends on political stability to reduce the risk of fiscal slippage and eventually cap the upward trend in the debt-to-GDP ratio.

Upcoming credit rating reviews schedule: Fitch Ratings – July 31, Moody's – August 7, S&P – October 2.

Balance Sheet developments

Loan production is expected to remain the primary driver of asset growth, with a modest increase projected over the budget year. Retail and corporate loan portfolios are expected to evolve broadly in line with prevailing market conditions.

The retail loan portfolio is expected to record modest growth, reflecting moderation compared to initial assumptions, primarily driven by the current macroeconomic environment.

The corporate loan portfolio is anticipated to grow at a slightly faster pace than the overall market, in line with previously established assumptions.

Customer deposits are expected to continue their positive trend in 2026, with a strong growth rate projected, supported by both retail and corporate segments.

The gross loan-to-deposit ratio is expected to be approximately 74%.

Statement of profit or loss

Operating income is expected to increase at a mid-single-digit rate, primarily supported by net fee and commission income and net interest income, in line with volume developments, while trading income is expected to evolve broadly in line with market conditions.

General administrative expenses, excluding the impact of regulatory costs, are projected to grow at a moderate pace, reflecting ongoing investments in strategic initiatives. The cost of risk (defined as cost of risk over average loans to customers) remains exposed to further macroeconomic and geopolitical uncertainties in 2026.

Overall financial performance is expected to remain stable and resilient. Return on equity (RoE) is expected to be maintained at a solid level throughout 2026, broadly in line with recent trends, subject to prevailing market conditions.

Capital & Minimum requirement for eligible liabilities ("MREL") ratios are expected to remain at comfortable levels, supported by a diversified base of capital and MREL instruments issued.

2.2. Issuer's tangible assets

Currently, the Bank has a portfolio of 23 properties, located in 18 counties, of which the largest number of properties are located in Bucharest - 3 units and the remaining 20 properties are located in other counties in Romania with maximum 2 properties in each county.

In 2019, the Bank decided to pursue a strategy of optimizing the network of units and headquarter buildings including selling certain properties. The implementation of this strategy is ongoing.

Thus, the Bank's property portfolio is classified for accounting purposes in accordance with IAS 16, IFRS 5 and IAS 40 respectively, depending on the purpose for which the property is held.

During H1 2026, the Bank sold 5 properties (land and buildings), their cumulated net book value were in amount of RON 28,738.08 thousand.

2.3. Issuer's performance[1]

BCR delivered a resilient financial performance in H1 2026, reporting a net profit of RON 1,205 million (EUR 234 million). The result was underpinned by continued growth in customer business volumes across key segments, despite a challenging market environment.

Operating result increased slightly by 1.6% year on year to RON 2,116 million (EUR 412 million) in H1 2026, supported by higher operating income, partially offset by increased operating expenses.

Net interest income amounted to RON 2,365 million (EUR 460 million) in H1 2026, marginally below the level recorded in H1 2025. This evolution reflects ongoing margin pressure in a highly competitive market.

Net fee and commission income grew by 15.5% year on year to RON 632 million (EUR 123 million) in H1 2026, driven by stronger transactional activity as well as intensified acquisition of insurance and investment products by the customers. This performance highlights the continued relevance of diversified income streams.

Net trading & FV result increased by 8.9% year on year to RON 300 million (EUR 58 million) in H1 2026.

As a result, operating income rose by 3.1% year on year to RON 3,315 million (EUR 645 million) in H1 2026, driven by the increase in fee and trading income.

General administrative expenses increased by 6.0% compared with H1 2025 to RON 1,199 million (EUR 233 million) in H1 2026, reflecting the impact of inflation, increased VAT and local currency depreciation, together with continued investments in strategic initiatives. These effects were partially offset by ongoing optimization measures and the absence of Deposit Insurance Fund contributions in 2026.

[1] All the financial data presented below constitute the unaudited consolidated results of Banca Comercială Română (BCR) Group for H1 2026, according to IFRS. Unless otherwise specified, the H1 2026 financial results are compared to H1 2025 results. Also, unless otherwise specified, the exchange rates used to convert amounts into euros are those communicated by the European Central Bank. The profit and loss account are converted using the average exchange rate for H1 2026, i.e. 5.1422 RON/EUR when referring to the H1 2026 results, and using the average exchange rate for H1 2025, i.e. 5.0016 RON/EUR with reference to H1 2025 results. The balance sheets as of 30 June 2026 and 31 December 2025 are converted using the closing exchange rates on those dates (5.2439 RON/EUR on 30 June 2026 and 5.0968 RON/EUR on 31 December 2025). All the percentage changes refer to the figures expressed in RON.

Consequently, the cost-income ratio remained at a solid 36.2% in H1 2026, underscoring sustained focus on operational efficiency.

Risk Costs and Asset Quality

The net result from the impairment of financial instruments amounted to RON 352 million (EUR 68 million) in H1 2026, as compared to a provision allocation of RON 104 million (EUR 21 million) in H1 2025. The current result reflects the periodic recalibration of credit risk parameters amid a more challenging macroeconomic and geopolitical context. The loan portfolio quality remained fairly stable, with regular NPL formation, partially offset by recoveries, including proceeds from the sale of a selected unsecured portfolio.

The NPL ratio for BCR Group, calculated according to Erste Group methodology, increased moderately to 2.9% as of June 2026 against December 2025, albeit slightly down vs March 2026 due to targeted NPL management actions. NPL provisioning coverage stood comfortably at 133% as of June 2026.

Capital position and funding

Total (Tier 1+2) capital ratio of BCR Group stood at 24.0% as of June 2026 (preliminary, own funds including profit), well above the regulatory requirements of the National Bank of Romania and clearly reflecting BCR's strong capital and funding positions.

Net loans and advances to customers remained fairly stable compared with 31 December 2025, reaching RON 73,015 million (EUR 13,924 million) as of 30 June 2026. While both the retail and corporate segments recorded growth, this was outweighed by the maturity of a large short-term loan previously booked under Other segments.

Deposits from customers slightly increased by 0.8% compared with 31 December 2025, reaching RON 93,806 million (EUR 17,889 million) as of 30 June 2026, driven by the increase in retail deposits.

BCR impact in the economy and society

In the retail banking business, BCR granted new loans to individuals and microenterprises totaling 7.3 billion lei in H1 2026. The mortgage loan portfolio grew by 18.2% year on year, of which standard mortgage loans (Casa Mea) recorded a 37.7% year on year increase, partly offset by repayments of Prima Casă loans. At the same time, the stock of unsecured consumer loans (including credit cards and overdrafts) registered a slight decline by 2.3% year on year, reflecting a high comparison base driven by the exceptionally strong level of new loan production in the same period of last year.

In the corporate banking business, BCR approved new loans worth approximately 6.5 billion lei in H1 2026, nearly half of which are allocated to investments. The corporate loan portfolio grew by 11.7% year on year.

BCR Leasing financed 37% more customers in the first half of 2026 compared to the same period in 2025, with growth driven primarily by the micro-enterprise and SME segments. At the same time, financing for heavy commercial vehicles recorded a 45% increase, confirming strong demand from the transport and logistics sectors. BCR Leasing customers are making increasing use of digital channels, both during the sales process and in the post-sales stage. The number of interactions with the virtual assistant LEA increased by 35% compared to the first half of 2025, while the Self Service platform surpassed the threshold of 13,100 active users, reflecting the growing interest in fast, accessible, and self-managed solutions for interacting with the company.

BCR Social Finance has supported more than 1,218 micro-enterprises, including 556 operating in the agribusiness sector, through financing worth EUR 23.5 million, contributing to the preservation of more than 2,300 jobs. In the first half of 2026, the institution financed 28 NGOs and social enterprises with EUR 3.5 million, supporting the well-being of more than 67,000 beneficiaries and contributing to the preservation and creation of over 270 jobs. These initiatives contribute to the achievement of the United Nations Sustainable Development Goals (SDGs), particularly SDG 1 (No Poverty), SDG 2 (Zero Hunger), SDG 3 (Good Health and Well-being), SDG 4 (Quality Education) and SDG 11 (Sustainable Cities and Communities). In addition, BCR Social Finance granted 164 StudyUP loans, worth more than EUR 300,000, to support lifelong learning through undergraduate, master's, doctoral and specialization programmes, encouraging continuous education.

Between January and June 2026, BCR Social Finance continued to develop and expand its programmes dedicated to strengthening Romania's impact ecosystem.

- Youth Agri Scaling (YAS), the initiative launched by BCR Social Finance in 2026 to support young agribusiness entrepreneurs through training, mentoring and access to financing, started with approximately 100 beneficiaries from the Central, South Muntenia and South Moldova regions. Participants took part in training sessions, practical management courses and study visits to high-performing farms.

- The AmpliFY Network organised NGOs Night Out in 12 cities, bringing together more than 1,500 participants with events aimed at connecting non-governmental organizations, civic initiatives, companies and everyone interested in contributing to the development of local communities.

- The Marc Impact Program brought together, in June, impact entrepreneurs from six countries in Budapest during the annual Re:Marc event. Romania was represented by Origin BCI and Rongo Design, with Origin BCI winning the Innovation Champion Award and a EUR 15,000 grant. A new edition of the Marc Impact Program will be launched in September 2026 for another 15 impact-driven businesses. The programme is an initiative of ERSTE Foundation, ERSTE Social Finance and Simpact IFUA, implemented in Romania by BCR Social Finance and Synerb.

3. Changes affecting the issuer’s capital

3.1 Description of the cases when the issuer was unable to meet its financial obligations during the reporting period

N/A

3.2 Description of any changes in the rights of the holders of debt securities issued

N/A

4. Significant transactions

During the first six months of 2026, the Bank issued bonds amounting to RON 1,025.4 million and carried out the early redemption of bonds totaling RON 4,622.45 million, in accordance with the approved strategy.

5. Annexes

The following documents are annexed to this report:

1. Issuer's Management;
2. Statement of Compliance of the members of the Executive Committee who assume responsibility for the preparation of the Financial Statements;
3. Interim Condensed Financial Statements prepared in accordance with IAS 34 and unaudited as at 30 June 2026.

Chairman of the Supervisory Board,

Manfred Wimmer

Annex 1- Issuer's Management

BCR's Supervisory Board and Management Board structure during 01.01 - 30.06.2026 is:

Supervisory Board

1. Manfred Wimmer – Chairman;
2. Stefan Dörfler – Deputy Chairman;
3. Daniela Camelia Nemoianu – member;
4. Hildegard Gacek – member;
5. Elisabeth Krainer Senger -Weiss – member;
6. Iris Bujatti – member;
7. Christine Catasta – member;
8. Oswald Huber – member under NBR authorization procedure – appointed by General Shareholders' Meeting as of 30.04.2026*.

*As of 30 April 2026, the General Shareholders' Meeting also approved an increase in the number of Supervisory Board members from 7 (seven) to 8 (eight)

Management Board

1. Sergiu Cristian Manea - Executive President;
2. Elke Meier - Executive Vice-president;
3. Ioana Anca Gheorghiade - Executive Vice-president;
4. Dana Luciana Dima - Executive Vice-president;
5. Thomas Kolarik – Executive Vice-president.

Banca Comercială Română S.A.

Interim Condensed Financial Statements

Consolidated and Separate

30 June 2026

Prepared in accordance with
IAS 34 „Interim Financial Reporting”
and unaudited

Lei Code: 549300ORLU6LN5YD8X90

CONTENTS

STATEMENTS OF PROFIT OR LOSS

Consolidated and Separate

As of 30 June 2026

Statement of profit or loss

	Notes	Group		Bank	
in RON thousands		**30.06.2026**	**30.06.2025**	**30.06.2026**	**30.06.2025**
Net interest income	10	2,364,520	2,370,383	2,257,855	2,281,417
Interest income		3,605,591	3,430,043	3,596,375	3,430,526
Other similar income		243,446	154,282	157,460	76,843
Interest expense		-1,373,290	-1,199,227	-1,385,023	-1,211,411
Other similar expense		-111,227	-14,715	-110,957	-14,541
Net fee and commission income	11	632,341	547,604	590,516	516,470
Fee and commission income		852,521	755,268	805,480	720,675
Fee and commission expense		-220,180	-207,664	-214,964	-204,205
Dividend income		7,934	6,581	390,973	10,124
Net trading result	12	273,521	265,014	265,797	254,419
Gains/(losses) from non-trading financial instruments mandatorily measured at fair value through profit or loss		26,532	10,594	26,532	10,594
Gains/(losses) from derecognition of financial assets measured at amortised cost		-	3	-	3
Gains/losses from derecognition of financial instruments not measured at fair value through profit or loss		-795	-782	-795	-782
Net result from equity method investments		7,119	4,761	-	-
Rental income from investment properties and other operating leases		2,921	9,665	2,668	2,569
Personnel expenses	13	-612,124	-551,751	-573,962	-519,306
Other administrative expenses	13	-444,751	-448,016	-435,587	-440,743
Depreciation and amortisation	13	-141,938	-131,273	-135,737	-124,569
Net impairment loss on financial instruments	14	-352,217	-103,890	-319,871	-82,283
Other operating result	15	-274,540	-232,121	-522,142	-222,332
Pre-tax result from continuing operations		**1,488,523**	**1,746,772**	**1,546,247**	**1,685,581**
Profit from discontinued operations net of tax		**-**	**-**	**-**	**-**
Profit before tax		**1,488,523**	**1,746,772**	**1,546,247**	**1,685,581**
Taxes on income	16	-283,793	-274,208	-274,620	-273,236
Net result for the period		**1,204,730**	**1,472,564**	**1,271,627**	**1,412,345**
Attributable to non-controlling interests		7	10	-	-
Attributable to owners of the parent		**1,204,723**	**1,472,554**	**1,271,627**	**1,412,345**

The interim condensed separate and consolidated financial statements were approved by the Management Board on July 31, 2026.

AUTHORISED PERSON
Signature
Executive Vice-President,
Elke Meier

AUTHORISED PERSON
Signature
Director Accounting Division
Gina Badea

STATEMENT OF OTHER COMPREHENSIVE INCOME
Consolidated and Separate
As of 30 June 2026

Statement of other comprehensive income

	Group		Bank	
in RON thousands	**30.06.2026**	**30.06.2025**	**30.06.2026**	**30.06.2025**
Net result for the period	**1,204,730**	**1,472,564**	**1,271,627**	**1,412,345**
Deferred taxes relating to items that may be reclassified	-	-30	-	-
Items that cannot be reclassified to profit or loss	**-**	**-30**	**-**	**-**
Items that may be reclassified to profit or loss				
Debt instruments at fair value through other comprehensive income	-62,762	43,170	-62,762	43,170
Deferred taxes relating to items that may be reclassified	10,042	-6,907	10,042	-6,907
Total items that may be reclassified to profit or loss	**-52,720**	**36,263**	**-52,720**	**36,263**
Total other comprehensive income	**-52,720**	**36,233**	**-52,720**	**36,263**
Total comprehensive income	**1,152,010**	**1,508,797**	**1,218,907**	**1,448,608**
Total comprehensive income attributable to non-controlling interests	7	10	-	-
Total comprehensive income attributable to the parent	1,152,003	1,508,787	1,218,907	1,448,608

AUTHORISED PERSON
Signature
Executive Vice-President,
Elke Meier

AUTHORISED PERSON
Signature
Director Accounting Division
Gina Badea

STATEMENTS OF FINANCIAL POSITION
Consolidated and Separate
As of 30 June 2026

Statement of financial position

		Group		Bank	
in RON thousands	**Notes**	**30.06.2026**	**31.12.2025**	**30.06.2026**	**31.12.2025**
Assets					
Cash and cash equivalents	3	10,650,370	11,440,918	10,645,984	11,435,554
Financial assets held for trading		3,308,185	3,329,764	3,308,185	3,329,764
Derivatives financial instruments		205,712	102,599	205,712	102,599
Debt securities held for trading		3,102,473	3,227,165	3,102,473	3,227,165
thereof pledged as collateral		1,037,628	620,510	1,037,628	620,510
Non-trading financial assets mandatorily at fair value through profit or loss		136,089	97,614	136,089	97,614
Equity instruments		130,467	92,124	130,467	92,124
Debt securities		5,622	5,490	5,622	5,490
Financial assets at fair value through other comprehensive income	4	13,254,467	13,290,491	13,254,467	13,290,491
Debt securities		13,254,467	13,290,491	13,254,467	13,290,491
thereof pledged as collateral		693,355	644,802	693,355	1,166,685
Financial assets at amortised cost	5	98,033,775	98,155,165	100,520,642	100,365,988
Debt securities		25,682,150	23,248,722	25,543,418	23,115,245
thereof pledged as collateral		1,708,469	100,925	1,848,876	100,925
Loans and advances to banks		3,316,848	5,572,108	3,312,077	5,566,874
Loans and advances to customers		69,034,777	69,334,335	71,665,147	71,683,869
Finance lease receivables		2,940,716	2,678,181	29,588	30,375
Property and equipment		1,128,416	1,135,557	1,102,095	1,107,182
Investment property		15,014	15,343	15,014	15,342
Intangible assets		572,430	551,266	531,547	515,201
Investments in joint ventures and associates		41,717	34,599	25,961	25,961
Current tax assets		431	1,068	-	-
Deferred tax assets		3,223	2,445	828	394
Assets held for sale and disposal group		-	15,204	-	15,204
Trade and other receivables		1,039,883	943,541	1,034,093	939,449
Investments in subsidiaries		-	-	667,262	925,316
Other assets		309,840	213,191	170,216	127,067
Total assets		**131,434,556**	**131,904,347**	**131,441,971**	**132,220,902**

		Group		Bank	
in RON thousands		**30.06.2026**	**31.12.2025**	**30.06.2026**	**31.12.2025**
Liabilities and Equity					
Financial liabilities held for trading		127,745	165,342	127,745	165,342
Derivatives financial instruments		127,745	165,342	127,745	165,342
Financial liabilities measured at amortised cost		112,153,154	112,153,887	112,293,711	112,668,813
Deposits by banks	6	5,220,727	3,179,432	5,049,295	3,370,715
Deposits by customers	7	93,806,389	93,084,106	94,178,944	93,460,301
Debt securities issued	8	10,721,497	14,246,361	10,721,497	14,246,361
Other financial liabilities		2,404,541	1,643,988	2,343,975	1,591,436
Lease liabilities		616,438	591,782	615,255	590,344
Provisions	9	531,474	490,048	521,314	477,507
Current tax liabilities		146,826	58,994	143,003	54,373
Deferred tax liabilities		23,267	22,130	-	-
Other liabilities		632,252	592,575	583,052	547,340
Total Liabilities		**114,231,156**	**114,074,758**	**114,284,080**	**114,503,719**
Total equity		**17,203,400**	**17,829,589**	**17,157,891**	**17,717,183**
Attributable to non-controlling interest		90	83	-	-
Attributable to owners of the parent		17,203,310	17,829,506	17,157,891	17,717,183
Share capital		2,952,565	2,952,565	2,952,565	2,952,565
Additional equity instruments		2,482,035	2,482,035	2,482,035	2,482,035
Retained earnings		9,722,386	10,325,096	9,677,070	10,212,878
Other reserves		2,046,324	2,069,810	2,046,221	2,069,705
Total liabilities and equity		**131,434,556**	**131,904,347**	**131,441,971**	**132,220,902**

AUTHORISED PERSON
Signature
Executive Vice-President,
Elke Meier

AUTHORISED PERSON
Signature
Director Accounting Division
Gina Badea

STATEMENTS OF CHANGES IN EQUITY
Consolidated and Separate
As of 30 June 2026

Statement of changes in equity

									30.06.2026		Group
in RON thousands	**Subscribed capital**	**Share premium**	**Additional equity instruments**	**Retained earnings**	**Other reserves**	**Fair value reserves**	**Actuarial gains/ (losses) on defined benefit pension plans**	**Deferred tax**	**Equity attributable to owners of the parent**	**Equity attributable to non-controlling interests**	**Total**
Total equity as of 01.01.2026	**2,952,565**	**395,483**	**2,482,035**	**10,325,096**	**1,404,682**	**271,993**	**49,008**	**-51,356**	**17,829,506**	**83**	**17,829,589**
Transfers from Retained Earnings to other reserves	-	-	-	-29,234	29,234	-	-	-	-	-	-
Dividends paid	-	-		-1,778,199		-	-	-	-1,778,199	-	-1,778,199
Other changes	-	-	-	-	-	-	-	-	-	-	-
Capital increases	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income	**-**	**-**	**-**	**1,204,723**	**-**	**-62,762**	**-**	**10,042**	**1,152,003**	**7**	**1,152,010**
Net result for the period	**-**	**-**		**1,204,723**	**-**	**-**	**-**	**-**	**1,204,723**	**7**	**1,204,730**
Other comprehensive income	**-**	**-**		**-**	**-**	**-62,762**	**-**	**10,042**	**-52,720**	**-**	**-52,720**
Total equity as of 30.06.2026	**2,952,565**	**395,483**	**2,482,035**	**9,722,386**	**1,433,916**	**209,231**	**49,008**	**-41,314**	**17,203,310**	**90**	**17,203,400**

									30.06.2025		Group
in RON thousands	**Subscribed capital**	**Share premium**	**Additional equity instruments***	**Retained earnings**	**Other reserves**	**Fair value reserves**	**Actuarial gains/ (losses) on defined benefit pension plans**	**Deferred tax**	**Equity attributable to owners of the parent**	**Equity attributable to non-controlling interests**	**Total**
Total equity as of 01.01.2025	**2,952,565**	**395,483**	**741,555**	**8,430,294**	**1,369,128**	**53,765**	**66,511**	**-19,211**	**13,990,090**	**64**	**13,990,154**
Transfers from Retained Earnings to other reserves	-	-	-	-35,393	35,393	-	-	-	-	-	-
Dividends paid	-	-	-	-1,389,876	-	-	-	-	-1,389,876	-	-1,389,876
Other changes	-	-	-	-154	-24	-	-	-	-178	-	-178
Capital increases	-	-	1,740,480	-	-	-	-	-	1,740,480	-	1,740,480
Total comprehensive income	**-**	**-**	**-**	**1,472,554**	**-**	**43,170**	**-**	**-6,937**	**1,508,787**	**10**	**1,508,797**
Net result for the period	**-**	**-**	**-**	**1,472,554**	**-**	**-**	**-**	**-**	**1,472,554**	**10**	**1,472,564**
Other comprehensive income	**-**	**-**	**-**	**-**	**-**	**43,170**	**-**	**-6,937**	**36,233**	**-**	**36,233**
Total equity as of 30.06.2025	**2,952,565**	**395,483**	**2,482,035**	**8,477,425**	**1,404,497**	**96,935**	**66,511**	**-26,148**	**15,849,303**	**74**	**15,849,377**

* Capital increases include AT1 instruments issued

STATEMENTS OF CHANGES IN EQUITY
Consolidated and Separate
As of 30 June 2026

								30.06.2026	Bank
in RON thousands	Subscribed capital	Share premium	Additional equity instruments	Retained earnings	Other reserves	Fair value reserves	Actuarial gains/ (losses) on defined benefit pension plans	Deferred tax	Total
Total equity as of 01.01.2026	**2,952,565**	**395,483**	**2,482,035**	**10,212,878**	**1,404,343**	**271,995**	**49,287**	**-51,403**	**17,717,183**
Transfers from Retained Earnings to other reserves	-	-	-	-29,236	29,238	-	-	-	2
Dividends paid	-	-	-	-1,778,199	-	-	-	-	-1,778,199
Other changes	-	-	-	-	-		-	-	-
Capital increases	-	-	-	-	-	-	-	-	-
Total comprehensive income	**-**	**-**	**-**	**1,271,627**	**-**	**-62,762**	**-**	**10,040**	**1,218,905**
Net result for the period	**-**	**-**	**-**	**1,271,627**	**-**	**-**	**-**	**-**	**1,271,627**
Other comprehensive income	**-**	**-**	**-**	**-**	**-**	**-62,762**	**-**	**10,040**	**-52,722**
Total equity as of 30.06.2026	**2,952,565**	**395,483**	**2,482,035**	**9,677,070**	**1,433,581**	**209,233**	**49,287**	**-41,363**	**17,157,891**

								30.06.2025	Bank
in RON thousands	Subscribed capital	Share premium	Additional equity instruments*	Retained earnings	Other reserves	Fair value reserves	Actuarial gains/ (losses) on defined benefit pension plans	Deferred tax	Total
Total equity as of 01.01.2025	**2,952,565**	**395,483**	**741,555**	**8,454,512**	**1,369,128**	**53,767**	**66,376**	**-19,221**	**14,014,165**
Transfers from Retained Earnings to other reserves	-	-	-	-35,393	35,393	-	-	-	-
Dividends paid	-	-	-	-1,389,876	-	-	-	-	-1,389,876
Other changes	-	-	-	-154	-23	-	-	-	-177
Capital increases	-	-	1,740,480	-	-	-	-	-	1,740,480
Total comprehensive income	**-**	**-**	**-**	**1,412,345**	**-**	**43,170**	**-**	**-6,907**	**1,448,608**
Net result for the period	**-**	**-**	**-**	**1,412,345**	**-**	**-**	**-**	**-**	**1,412,345**
Other comprehensive income	**-**	**-**	**-**	**-**	**-**	**43,170**	**-**	**-6,907**	**36,263**
Total equity as of 30.06.2025	**2,952,565**	**395,483**	**2,482,035**	**8,441,434**	**1,404,498**	**96,937**	**66,376**	**-26,128**	**15,813,200**

* Capital increases include AT1 instruments issued

STATEMENTS OF CASH FLOW
Consolidated and Separate
As of 30 June 2026

Statement of cash flows

	Group		Bank	
in RON thousands	**30.06.2026**	**30.06.2025**	**30.06.2026**	**30.06.2025**
Net result for the period	**1,204,730**	**1,472,564**	**1,271,627**	**1,412,345**
Non-cash adjustments for items in net profit/(loss) for the year				
Depreciation, amortisation of assets	141,839	130,213	135,737	124,569
Allocation to and release of impairment of loans	327,298	145,308	292,836	121,140
Other provisions	33,497	-58,217	34,237	-55,213
Impairment of subsidiaries	-	-	258,054	-
Interest income received from investing activities	-720,890	-540,967	-716,777	-536,983
Interest expense paid for financing activities	575,792	364,294	405,419	347,270
Dividend income from investing activities	-7,934	-6,581	-390,973	-10,124
Other adjustments	-272,487	127,540	-98,868	107,246
Changes in assets and liabilities from operating activities after adjustment for non-cash components				
Financial assets - held for trading	124,692	-1,312,050	124,692	-1,312,050
Financial assets at fair value through other comprehensive income	-26,664	-1,244,589	-26,664	-1,244,589
Financial assets at amortised cost				
Loans and advances to banks	2,255,260	5,563,027	2,254,797	5,504,205
Loans and advances to customers	-123,544	409,466	-368,221	285,154
Finance lease receivables	-262,535	-259,586	-7,376	-10,375
Other assets from operating activities	-71,426	-22,680	-26,803	-62,792
Deposits from banks	2,123,691	2,378,819	1,691,642	2,387,334
Deposits from customers	722,284	-4,751,949	718,643	-4,686,434
Other financial liabilities	760,554	586,020	752,538	566,589
Other liabilities from operating activities	135,436	110,297	133,912	105,660
Cash flow from operating activities	**6,919,593**	**3,090,929**	**6,438,452**	**3,042,952**
Proceeds of disposal				
Debt securities at amortised cost	333,540	1,931,966	333,540	1,931,966
Property and equipment, intangible assets, investment properties and assets held for sale	1,845	14,316	188	4,644
Acquisition of				
Debt securities at amortised cost	-2,600,049	-2,155,072	-2,595,298	-2,147,698
Property and equipment, intangible assets and investment properties	-119,152	-97,379	-109,630	-90,711
Interest received from investing activities	553,857	524,175	549,743	520,191
Dividends received from investing activities	7,934	6,581	390,973	10,124
Cash flow from investing activities	**-1,822,025**	**224,587**	**-1,430,484**	**228,516**
Capital increases	-	1,740,480	-	1,740,480
Repayment of principal of lease liabilities (IFRS 16)	-75,995	-54,809	-75,995	-54,809
Dividends paid to equity holders of the parent	-1,590,092	-1,279,455	-1,590,092	-1,279,455
Dividends paid to non-controlling interests	-1,725	-1,391	-1,725	-1,391
AT1 Dividends	-186,381	-109,030	-186,381	-109,030
Debt securities redeemed	-4,622,450	-	-4,622,450	-
Debt securities issued	1,025,400	31,000	1,025,400	31,000
Outflows from other financing activities	-90,932	-80,577	-13,061	-13,754
Interest expense paid for financing activities	-345,941	-368,051	-333,234	-351,027
Debt securities issued	-337,404	-356,053	-331,018	-347,771
Other financing activities	-8,537	-11,998	-2,215	-3,256
Cash flow from financing activities	**-5,888,116**	**-121,833**	**-5,797,538**	**-37,986**
Cash and cash equivalents at beginning of period	**11,440,918**	**10,642,241**	**11,435,554**	**10,596,154**
Cash flow from operating activities	6,919,593	3,090,929	6,438,452	3,042,952
Cash flow from investing activities	-1,822,025	224,587	-1,430,484	228,516
Cash flow from financing activities	-5,888,116	-121,833	-5,797,538	-37,986
Cash and cash equivalents at end of period	**10,650,370**	**13,835,924**	**10,645,984**	**13,829,636**

1. Bank and Group information

Banca Comerciala Romana S.A, (hereinafter called the „Bank”) was established on 1 December 1990. The Bank is a Romanian legal entity and is licensed by the National Bank of Romania (“NBR”) to conduct banking activities with both retail and corporate customers. The main services provided to customers include: loans, deposits, domestic and international payments, foreign exchange transactions, bank guarantees, letters of credit, etc.

As a result of the privatization process organized by the government of Romania, Erste Bank der oesterreichischen Sparkassen AG (‘Erste Bank‘) purchased 61.88% of the share capital of the Bank pursuant to a share purchase agreement dated 21 December 2005. Until June 2026, Erste Bank purchased further 38.0116% from employees and other shareholders of the Bank, adding up to 99.8916%. Erste Bank der oesterreichschen Sparkassen AG („Erste bank”) is owned 100% by Erste Group Bank AG. The ultimate parent of the Group is Erste Group Bank AG.

At 30 June 2026, the Bank’s shareholders were the following:

	30.06.2026		31.12.2025	
	Number of shares	Percentage holding (%)	Number of shares	Percentage holding (%)
Erste Group Bank AG	16,235,800,479	99.8916%	16,235,800,479	99.8916%
SC Actinvest SA	226,802	0.0014%	226,802	0.0014%
FDI Certinvest Dinamic	13,699	0.0001%	13,699	0.0001%
BCR Leasing	109	-%	109	-%
Individuals	17,375,165	0.1068%	17,375,165	0.1069%
Total	**16,253,416,254**	**100.00%**	**16,253,416,254**	**100.00%**

The current registered office is located in Bucharest, Romania, No.15D, soseaua Orhideelor,The Bridge – Building 1, 2nd floor.

The Bank operates through the Head Office located in Bucharest and through its territorial units, as follows:

- **Retail** including 284 branches;
- **Corporate** grouped into 5 geographical areas, including 19 Commercial Centres and Area Centres, 15 Mobile Teams that support small, medium and large-sized customers, less strategic groups (SMEs & GLC).

The Bank has the following subsidiaries as at 30 June 2026 and 31 December 2025:

Company's name	Country of incorporation	Nature of the business	Shareholding 30.06.2026	Shareholding 31.12.2025	Gross Book Value	Net Book Value	Impairment
BCR Leasing IFN SA	Romania	Financial leasing	99.97%	99.97 %	389,491	389,491	-
BCR Pensii, Societate de Administrare a Fondurilor de Pensii Private SA	Romania	Pension Fund	99.99%	99.99 %	229,484	198,125	31,359
BCR Banca pentru Locuinte SA*),**)	Romania	Housing loans	99.99%	99.99 %	948,578	77,746	870,832
Suport Colect SRL*)	Romania	Workout	72.87%	72.87 %	983,047	-	983,047
BCR Payments Services SRL	Romania	Cash processing and storing	99.99%	99.99 %	1,900	1,900	-
Total					**2,552,500**	**667,262**	**1,885,238**

*) Classified as non-going concern.
**) For 2026, the Bank registered an allocation of impairment in amount of RON 258.054 mn

The Management of Suport Colect evaluated the overall situation of the company and concluded that the most appropriate approach is to continue the application of the non-going concern basis for 2026. Net asset of the company as of June, 30th 2026 is RON 69.9 mn (2025: RON 68 mn).

BCR BpL's Supervisory Board approved, on January, 8th 2024, the proposal of BCR BpL's Management Board to prepare the BCR BpL starting with 2023 financial statements on a non-going concern basis, in accordance with the provisions of IAS1 - Presentation of Financial Statements.

Net asset of the company as of June, 30th 2026 is RON 111 mn (2025: RON 466.8 mn).

The main arguments taken into consideration are as follows:

- the entity has no new business and has no intention to acquire any, the only activity relates to receivables acquired in the past (i.e., “cease trading” condition in IAS 10.14 is fulfilled);
- there is an obvious intention of the management to liquidate the company in the future proved by the approved budgets.

BCR BpL distributed dividends in the amount of RON 360 mn in 2026.

2. Basis of preparation and presentation of the financial statements

a) Statement of compliance

These interim condensed financial statements have been prepared in accordance with International Financial Reporting Standards as adopted by the European Union ('IFRS'), IAS 34 – Interim Financial Reporting.

These financial statements do not include all of the information required for full annual financial statements and should be read in conjuction with the consolidated and separate financial statements as at and for the year ended 31 December 2025.

b) Functional and presentation currency

The functional currency of the financial statements is the Romanian leu („RON”). All figures are shown in RON thousands, rounded to the nearest RON thousands.

c) Significant accounting policies

The individual and consolidated financial statements have been prepared on a going concern basis.

The accounting policies applied by the Bank and the Group in these interim condensed financial statements are the same as those applied in the annual consolidated financial statements as at 31 December 2025.

d) Use of estimates and judgements

The preparation of these interim condensed separate and consolidated financial statements requires judgements, estimates and assumptions by Management and together with the application of accounting policies determine the amounts of assets and liabilities, income and expenses.

In preparing the interim condensed separate and consolidated financial statements, the significant judgements made by Management in applying the Bank’s accounting policies were the same as those that applied to the separate and consolidated financial statements for the year ended 31 December 2025.

3. Cash and cash equivalents

	Group		Bank	
in RON thousands	**30.06.2026**	**31.12.2025**	**30.06.2026**	**31.12.2025**
Cash on hand	2,703,243	3,778,145	2,703,243	3,778,146
Cash balances at central banks	7,754,013	7,549,267	7,750,032	7,544,578
Other demand deposits to credit institutions	193,114	113,506	192,709	112,830
Cash and cash balances	**10,650,370**	**11,440,918**	**10,645,984**	**11,435,554**

Mandatory reserve rates at 30 June 2026 were for RON 8% (31 December 2025: 8%) and for foreign currencies 5% (31 December 2025: 5%).

4. Financial assets at fair value through other comprehensive income

30.06.2026 Group

in RON thousands	Gross carrying amount				Credit loss allowances				Accumulated other fair value changes	Carrying amount
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total		
Debt securities	**13,050,942**	**-**	**-**	**13,050,942**	**-5,708**	**-**	**-**	**-5,708**	**203,525**	**13,254,467**
General governments	11,896,796	-	-	11,896,796	-4,972	-	-	-4,972	191,293	12,088,089
Credit institutions	1,154,146	-	-	1,154,146	-736	-	-	-736	12,232	1,166,378
Total	**13,050,942**	**-**	**-**	**13,050,942**	**-5,708**	**-**	**-**	**-5,708**	**203,525**	**13,254,467**

31.12.2025 Group

in RON thousands	Gross carrying amount				Credit loss allowances				Accumulated other fair value changes	Carrying amount
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total		
Debt securities	**13,024,305**	**-**	**-**	**13,024,305**	**-5,807**	**-**	**-**	**-5,807**	**266,186**	**13,290,491**
General governments	11,896,769	-	-	11,896,769	-5,082	-	-	-5,082	246,854	12,143,623
Credit institutions	1,127,536	-	-	1,127,536	-725	-	-	-725	19,332	1,146,868
Total	**13,024,305**	**-**	**-**	**13,024,305**	**-5,807**	**-**	**-**	**-5,807**	**266,186**	**13,290,491**

Allowances for financial assets at fair value through other comprehensive income 30.06.2026 Group

in RON thousands	Opening balance	Increases due to origination and acquisition	Decreases due to derecognition	Net changes due to change in credit risk	Transfers between Stage 1 and Stages 2/3	Net changes due to modifications without derecognition	Decrease in allowance account due to write-offs	Exchange-rate and other changes (+/-)	Closing balance
Debt securities									
Stage 1	**-5,807**	**-1,569**	**2,551**	**-900**	**-**	**-**	**-**	**17**	**-5,708**
General governments	-5,082	-1,334	2,208	-614	-	-	-	-150	-4,972
Credit institutions	-725	-211	343	-310	-	-	-	167	-736
Non-financial corporations	-	-24	-	24	-	-	-	-	-
Total	**-5,807**	**-1,569**	**2,551**	**-900**	**-**	**-**	**-**	**17**	**-5,708**

Allowances for financial assets at fair value through other comprehensive income 31.12.2025 Group

in RON thousands	Opening balance	Increases due to origination and acquisition	Decreases due to derecognition	Net changes due to change in credit risk	Transfers between Stage 1 and Stages 2/3	Net changes due to modifications without derecognition	Decrease in allowance account due to write-offs	Exchange-rate and other changes (+/-)	Closing balance
Debt securities									
Stage 1	**-5,434**	**-3,310**	**3,333**	**-381**	**-**	**-**	**-**	**-15**	**-5,807**
General governments	-5,065	-3,246	3,333	-92	-	-	-	-12	-5,082
Credit institutions	-369	-64	–	-289	-	-	-	-3	-725
Total	**-5,434**	**-3,310**	**3,333**	**-381**	**-**	**-**	**-**	**-15**	**-5,807**

										30.06.2026	Bank
in RON thousands	Gross carrying amount				Credit loss allowances					Accumulated other fair value changes	Carrying amount
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total			
Debt securities	**13,050,942**	**-**	**-**	**13,050,942**	**-5,708**	**-**	**-**	**-5,708**		**203,525**	**13,254,467**
General governments	11,896,796	-	-	11,896,796	-4,972	-	-	-4,972		191,293	12,088,089
Credit institutions	1,154,146	-	-	1,154,146	-736	-	-	-736		12,232	1,166,378
Total	**13,050,942**	**-**	**-**	**13,050,942**	**-5,708**	**-**	**-**	**-5,708**		**203,525**	**13,254,467**

									31.12.2025	Bank
in RON thousands	Gross carrying amount				Credit loss allowances				Accumulated other fair value changes	Carrying amount
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total		
Debt securities	**13,024,305**	**-**	**-**	**13,024,305**	**-5,809**	**-**	**-**	**-5,809**	**266,186**	**13,290,491**
General governments	11,896,769	-	-	11,896,769	-5,082	-	-	-5,082	246,856	12,143,625
Credit institutions	1,127,536	-	-	1,127,536	-727	-	-	-727	19,330	1,146,866
Total	**13,024,305**	**-**	**-**	**13,024,305**	**-5,809**	**-**	**-**	**-5,809**	**266,186**	**13,290,491**

Allowances for financial assets at fair value through other comprehensive income — 30.06.2026 — Bank

in RON thousands	Opening balance	Increases due to origination and acquisition	Decreases due to derecognition	Net changes due to change in credit risk	Transfers between Stage 1 and Stages 2/3	Net changes due to modifications without derecognition	Decrease in allowance account due to write-offs	Exchange-rate and other changes (+/-)	Closing balance
Debt securities									
Stage 1	**-5,808**	**-1,569**	**2,551**	**-900**	**-**	**-**	**-**	**18**	**-5,708**
General governments	-5,081	-1,334	2,208	-616	-	-	-	-149	-4,972
Credit institutions	-727	-211	343	-308	-	-	-	167	-736
Non-financial corporations	-	-24	-	24	-	-	-	-	-
Total	**-5,808**	**-1,569**	**2,551**	**-900**	**-**	**-**	**-**	**18**	**-5,708**

Allowances for financial assets at fair value through other comprehensive income — 31.12.2025 — Bank

in RON thousands	Opening balance	Increases due to origination and acquisition	Decreases due to derecognition	Net changes due to change in credit risk	Transfers between Stage 1 and Stages 2/3	Net changes due to modifications without derecognition	Decrease in allowance account due to write-offs	Exchange-rate and other changes (+/-)	Closing balance
Debt securities									
Stage 1	**-5,434**	**-3,311**	**3,333**	**-382**	**-**	**-**	**-**	**-15**	**-5,809**
General governments	-5,065	-3,246	3,333	-92	-	-	-	-12	-5,082
Credit institutions	-369	-65	-	-290	-	-	-	-3	-727
Total	**-5,434**	**-3,311**	**3,333**	**-382**	**-**	**-**	**-**	**-15**	**-5,809**

5. Financial assets at amortised cost

30.06.2026 Group

in RON thousands	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
Debt securities	**25,692,435**	**356**	**-**	**-**	**25,692,791**	**-10,639**	**-2**	**-**	**-**	**-10,641**	**25,682,150**
General governments	25,507,022	356	-	-	25,507,378	-10,629	-2	-	-	-10,631	25,496,747
Non-financial corporations	185,413	-	-	-	185,413	-10	-	-	-	-10	185,403
Loans and advances to banks	**3,316,942**	**-**	**-**	**-**	**3,316,942**	**-94**	**-**	**-**	**-**	**-94**	**3,316,848**
Central banks	60	-	-	-	60	-	-	-	-	-	60
Credit institutions	3,316,882	-	-	-	3,316,882	-94	-	-	-	-94	3,316,788
Loans and advances to customers	**61,434,984**	**8,229,761**	**1,957,427**	**245,346**	**71,867,518**	**-432,977**	**-861,088**	**-1,521,592**	**-17,084**	**-2,832,741**	**69,034,777**
General governments	7,470,249	530,173	168	4,495	8,005,085	-5,375	-8,967	-168	-8	-14,518	7,990,567
Other financial corporations	911,856	480,052	881	-	1,392,789	-2,321	-12,887	-780	-	-15,988	1,376,801
Non-financial corporations	20,278,774	4,165,662	986,744	121,233	25,552,413	-228,862	-453,120	-749,161	-3,470	-1,434,613	24,117,800
Households	32,774,105	3,053,874	969,634	119,618	36,917,231	-196,419	-386,114	-771,483	-13,606	-1,367,622	35,549,609
Total	**90,444,361**	**8,230,117**	**1,957,427**	**245,346**	**100,877,251**	**-443,710**	**-861,090**	**-1,521,592**	**-17,084**	**-2,843,476**	**98,033,775**

31.12.2025 Group

in RON thousands	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
Debt securities	**23,258,268**	**450**	**-**	**-**	**23,258,718**	**-9,992**	**-4**	**-**	**-**	**-9,996**	**23,248,722**
General governments	23,258,268	450	-	-	23,258,718	-9,992	-4	-	-	-9,996	23,248,722
Loans and advances to banks	**5,572,304**	**-**	**-**	**-**	**5,572,304**	**-196**	**-**	**-**	**-**	**-196**	**5,572,108**
Credit institutions	5,572,304	-	-	-	5,572,304	-196	-	-	-	-196	5,572,108
Loans and advances to customers	**62,294,662**	**7,570,584**	**1,769,823**	**250,757**	**71,885,826**	**-426,140**	**-756,351**	**-1,353,970**	**-15,030**	**-2,551,491**	**69,334,335**
General governments	9,920,136	249,429	168	4,628	10,174,361	-6,386	-8,947	-168	-9	-15,510	10,158,851
Other financial corporations	837,846	519,162	718	-	1,357,726	-2,678	-14,316	-716	-	-17,710	1,340,016
Non-financial corporations	19,733,697	3,790,891	879,123	117,827	24,521,538	-209,814	-378,573	-659,780	-361	-1,248,528	23,273,010
Households	31,802,983	3,011,102	889,814	128,302	35,832,201	-207,262	-354,515	-693,306	-14,660	-1,269,743	34,562,458
Total	**91,125,234**	**7,571,034**	**1,769,823**	**250,757**	**100,716,848**	**-436,328**	**-756,355**	**-1,353,970**	**-15,030**	**-2,561,683**	**98,155,165**

The movements in allowances for financial assets at amortised cost – **debt securities** are presented below:

								30.06.2026	Group
in RON thousands	Opening balance	Increases due to origination and acquisition	Decreases due to derecognition	Net changes due to change in credit risk	Transfers between Stage 1 and Stages 2/3	Net changes due to modifications without derecognition	Decrease in allowance account due to write-offs	Exchange-rate and other changes (+/-)	Closing balance
Debt securities									
Stage 1	**-9,992**	**-2,306**	**1,191**	**493**	**-**	**-**	**-**	**-25**	**-10,639**
General governments	-9,992	-2,296	1,191	493	-	-	-	-25	-10,629
Non-financial corporations	-	-10	-	-	-	-	-	-	-10
Stage 2	**-4**	**-**	**-**	**2**	**-**	**-**	**-**	**-**	**-2**
General governments	-4	-	-	2	-	-	-	-	-2
Total	**-9,996**	**-2,306**	**1,191**	**495**	**-**	**-**	**-**	**-25**	**-10,641**

								31.12.2025	Group
in RON thousands	Opening balance	Increases due to origination and acquisition	Decreases due to derecognition	Net changes due to change in credit risk	Transfers between Stage 1 and Stages 2/3	Net changes due to modifications without derecognition	Decrease in allowance account due to write-offs	Exchange-rate and other changes (+/-)	Closing balance
Debt securities									
Stage 1	**-8,880**	**-3,691**	**3,473**	**-868**	**-**	**-**	**-**	**-26**	**-9,992**
General governments	-8,880	-3,691	3,473	-868	-	-	-	-26	-9,992
Stage 2	**-5**	**-**	**-**	**1**	**-**	**-**	**-**	**-**	**-4**
General governments	-5	-	-	1	-	-	-	-	-4
Total	**-8,885**	**-3,691**	**3,473**	**-867**	**-**	**-**	**-**	**-26**	**-9,996**

The movements in allowances for financial assets at amortised cost – **loans and advances to banks** are presented below:

								30.06.2026	Group
in RON thousands	**Opening balance**	**Increases due to origination and acquisition**	**Decreases due to derecognition**	**Net changes due to change in credit risk**	**Transfers between Stage 1 and Stages 2/3**	**Net changes due to modifications without derecognition**	**Decrease in allowance account due to write-offs**	**Exchange-rate and other changes (+/-)**	**Closing balance**
Loans and advances to banks									
Stage 1	**-196**	**-242**	**342**	**2**	**-**	**-**	**-**	**-**	**-94**
Credit institutions	-196	-242	342	2	-	-	-	-	-94
Total	**-196**	**-242**	**342**	**2**	**-**	**-**	**-**	**-**	**-94**

								31.12.2025	Group
in RON thousands	**Opening balance**	**Increases due to origination and acquisition**	**Decreases due to derecognition**	**Net changes due to change in credit risk**	**Transfers between Stage 1 and Stages 2/3**	**Net changes due to modifications without derecognition**	**Decrease in allowance account due to write-offs**	**Exchange-rate and other changes (+/-)**	**Closing balance**
Loans and advances to banks									
Stage 1	**-57**	**-362**	**227**	**-4**	**-**	**-**	**-**	**-**	**-196**
Credit institutions	-57	-362	227	-4	-	-	-	-	-196
Stage 2	**-**	**-**	**-**	**116**	**-**	**-116**	**-**	**-**	**-**
Credit institutions	-	-	-	116	-	-116	-	-	-
Total	**-57**	**-362**	**227**	**112**	**-**	**-116**	**-**	**-**	**-196**

The movements in allowances for financial assets at amortised cost **– loans and advances to customers** are presented below:

							30.06.2026		Group
in RON thousands	Opening balance	Increases due to origination and acquisition	Decreases due to derecognition	Net changes due to change in credit risk	Transfers between Stage 1 and Stages 2/3	Net changes due to modifications without derecognition	Decrease in allowance account due to write-offs	Exchange-rate and other changes (+/-)	Closing balance
Loans and advances to customers									
Stage 1	**-426,140**	**-89,707**	**49,305**	**-140,581**	**177,974**	**-**	**120**	**-3,948**	**-432,977**
General governments	-6,386	-1,523	2,540	-1,362	922	-	-	434	-5,375
Other financial corporations	-2,678	-1,387	110	1,478	265	-	-	-109	-2,321
Non-financial corporations	-209,814	-43,796	25,458	-30,736	28,624	-	16	1,386	-228,862
Households	-207,262	-43,001	21,197	-109,961	148,163	-	104	-5,659	-196,419
Stage 2	**-756,351**	**-28,598**	**65,720**	**-98,536**	**-31,552**	**32**	**33**	**-11,836**	**-861,088**
General governments	-8,947	-	76	-293	-63	8	-	252	-8,967
Other financial corporations	-14,316	-171	2	1,553	-101	-	-	146	-12,887
Non-financial corporations	-378,573	-22,779	37,793	-64,997	-17,521	21	-	-7,064	-453,120
Households	-354,515	-5,648	27,849	-34,799	-13,867	3	33	-5,170	-386,114
Stage 3	**-1,353,970**	**-**	**267,419**	**-389,049**	**-2,456**	**254**	**35,682**	**-79,472**	**-1,521,592**
General governments	-168	-	-	-	-	-	-	-	-168
Other financial corporations	-716	-	70	-134	-	-	-	-	-780
Non-financial corporations	-659,780	-	127,937	-169,426	-2,268	44	30,125	-75,793	-749,161
Households	-693,306	-	139,412	-219,489	-188	210	5,557	-3,679	-771,483
POCI	**-15,030**	**-**	**850**	**-2,736**	**-**	**110**	**67**	**-345**	**-17,084**
General governments	-9	-	-	1	-	-	-	-	-8
Non-financial corporations	-361	-	76	-3,139	-	-	-	-46	-3,470
Households	-14,660	-	774	402	-	110	67	-299	-13,606
Total	**-2,551,491**	**-118,305**	**383,294**	**-630,902**	**143,966**	**396**	**35,902**	**-95,601**	**-2,832,741**

								31.12.2025	Group
in RON thousands	**Opening balance**	**Increases due to origination and acquisition**	**Decreases due to derecognition**	**Net changes due to change in credit risk**	**Transfers between Stage 1 and Stages 2/3**	**Net changes due to modifications without derecognition**	**Decrease in allowance account due to write-offs**	**Exchange-rate and other changes (+/-)**	**Closing balance**
Loans and advances to customers									
Stage 1	**-432,363**	**-306,433**	**148,838**	**-221,000**	**391,817**	**-**	**139**	**-7,138**	**-426,140**
General governments	-9,925	-9,866	9,830	-1,970	304	-	-	5,241	-6,386
Other financial corporations	-6,526	-3,106	1,256	4,592	2,284	-	-	-1,178	-2,678
Non-financial corporations	-243,586	-150,342	97,676	-32,310	122,319	-	-	-3,571	-209,814
Households	-172,326	-143,119	40,076	-191,312	266,910	-	139	-7,630	-207,262
Stage 2	**-1,067,655**	**-50,355**	**186,042**	**302,854**	**-73,347**	**3,653**	**83**	**-57,626**	**-756,351**
General governments	-39,334	-	1	-3,384	-16	170	-	33,616	-8,947
Other financial corporations	-7,953	-2,591	127	-5,189	-645	-	-	1,935	-14,316
Non-financial corporations	-602,003	-38,547	122,062	271,657	-49,551	-49	-	-82,142	-378,573
Households	-418,365	-9,217	63,852	39,770	-23,135	3,532	83	-11,035	-354,515
Stage 3	**-1,424,806**	**-**	**601,696**	**-1,011,654**	**-4,635**	**2,132**	**359,078**	**124,219**	**-1,353,970**
General governments	-687	-	-	47	-	-	-	472	-168
Other financial corporations	-776	-	474	-954	-	-	540	-	-716
Non-financial corporations	-506,031	-	241,168	-801,791	-4,545	1,241	282,593	127,585	-659,780
Households	-917,312	-	360,054	-208,956	-90	891	75,945	-3,838	-693,306
POCI	**-28,627**	**-**	**1,647**	**12,825**	**-**	**347**	**822**	**-2,044**	**-15,030**
General governments	-15	-	-	-20	-	26	-	-	-9
Non-financial corporations	-2,295	-	75	3,328	-	134	74	-1,677	-361
Households	-26,317	-	1,572	9,517	-	187	748	-367	-14,660
Total	**-2,953,451**	**-356,788**	**938,223**	**-916,975**	**313,835**	**6,132**	**360,122**	**57,411**	**-2,551,491**

30.06.2026 Bank

in RON thousands	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
Debt securities	**25,553,647**	**356**	**-**	**-**	**25,554,003**	**-10,582**	**-2**	**-**	**-**	**-10,584**	**25,543,418**
General governments	25,368,234	356	-	-	25,368,590	-10,572	-2	-	-	-10,574	25,358,015
Non-financial corporations	185,413	-	-	-	185,413	-10	-	-	-	-10	185,403
Loans and advances to banks	**3,312,170**	**-**	**-**	**-**	**3,312,170**	**-93**	**-**	**-**	**-**	**-93**	**3,312,077**
Central banks	60	-	-	-	60	-	-	-	-	-	60
Credit institutions	3,312,110	-	-	-	3,312,110	-93	-	-	-	-93	3,312,017
Loans and advances to customers	**64,660,930**	**7,645,616**	**1,855,388**	**245,346**	**74,407,280**	**-412,541**	**-834,067**	**-1,478,443**	**-17,084**	**-2,742,135**	**71,665,147**
General governments	7,470,248	530,173	168	4,495	8,005,084	-5,375	-8,967	-168	-8	-14,518	7,990,567
Other financial corporations	6,151,773	479,152	734	-	6,631,659	-6,733	-12,840	-734	-	-20,307	6,611,352
Non-financial corporations	18,304,774	3,590,359	891,691	121,233	22,908,057	-204,606	-426,536	-712,402	-3,470	-1,347,014	21,561,044
Households	32,734,135	3,045,932	962,795	119,618	36,862,480	-195,827	-385,724	-765,139	-13,606	-1,360,296	35,502,184
Total	**93,526,747**	**7,645,972**	**1,855,388**	**245,346**	**103,273,453**	**-423,216**	**-834,069**	**-1,478,443**	**-17,084**	**-2,752,812**	**100,520,642**

31.12.2025 Bank

in RON thousands	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
Debt securities	**23,124,735**	**450**	**-**	**-**	**23,125,185**	**-9,936**	**-4**	**-**	**-**	**-9,940**	**23,115,245**
General governments	23,124,735	450	-	-	23,125,185	-9,936	-4	-	-	-9,940	23,115,245
Loans and advances to banks	**5,567,071**	**-**	**-**	**-**	**5,567,071**	**-197**	**-**	**-**	**-**	**-197**	**5,566,874**
Credit institutions	5,567,071	-	-	-	5,567,071	-197	-	-	-	-197	5,566,874
Loans and advances to customers	**65,207,900**	**7,009,657**	**1,690,524**	**250,757**	**74,158,838**	**-408,096**	**-734,072**	**-1,317,771**	**-15,030**	**-2,474,969**	**71,683,869**
General governments	9,920,136	249,429	168	4,628	10,174,361	-6,386	-8,947	-168	-9	-15,510	10,158,851
Other financial corporations	5,558,572	518,186	710	-	6,077,468	-7,126	-14,273	-710	-	-22,109	6,055,359
Non-financial corporations	17,953,619	3,242,778	808,271	117,827	22,122,495	-187,673	-357,139	-631,034	-361	-1,176,207	20,946,288
Households	31,775,573	2,999,264	881,375	128,302	35,784,514	-206,911	-353,713	-685,859	-14,660	-1,261,143	34,523,371
Total	**93,899,706**	**7,010,107**	**1,690,524**	**250,757**	**102,851,094**	**-418,229**	**-734,076**	**-1,317,771**	**-15,030**	**-2,485,106**	**100,365,988**

The movements in allowances for financial assets at amortised cost – **debt securities** are presented below:

30.06.2026 Bank

in RON thousands	Opening balance	Increases due to origination and acquisition	Decreases due to derecognition	Net changes due to change in credit risk	Transfers between Stage 1 and Stages 2/3	Net changes due to modifications without derecognition	Decrease in allowance account due to write-offs	Exchange-rate and other changes (+/-)	Closing balance
Debt securities									
Stage 1	**-9,936**	**-2,290**	**1,178**	**491**	**-**	**-**	**-**	**-25**	**-10,582**
General governments	-9,936	-2,280	1,178	491	-	-	-	-25	-10,572
Non-financial corporations	-	-10	-	-	-	-	-	-	-10
Stage 2	**-4**	**-**	**-**	**2**	**-**	**-**	**-**	**-**	**-2**
General governments	-4	-	-	2	-	-	-	-	-2
Total	**-9,940**	**-2,290**	**1,178**	**493**	**-**	**-**	**-**	**-25**	**-10,584**

31.12.2025 Bank

in RON thousands	Opening balance	Increases due to origination and acquisition	Decreases due to derecognition	Net changes due to change in credit risk	Transfers between Stage 1 and Stages 2/3	Net changes due to modifications without derecognition	Decrease in allowance account due to write-offs	Exchange-rate and other changes (+/-)	Closing balance
Debt securities									
Stage 1	**-8,826**	**-3,687**	**3,473**	**-870**	**-**	**-**	**-**	**-26**	**-9,936**
General governments	-8,826	-3,687	3,473	-870	-	-	-	-26	-9,936
Stage 2	**-6**	**-**	**-**	**2**	**-**	**-**	**-**	**-**	**-4**
General governments	-6	-	-	2	-	-	-	-	-4
Total	**-8,832**	**-3,687**	**3,473**	**-868**	**-**	**-**	**-**	**-26**	**-9,940**

The movements in allowances for financial assets at amortised cost – **loans and advances to banks** are presented below:

30.06.2026 Bank

in RON thousands	Opening balance	Increases due to origination and acquisition	Decreases due to derecognition	Net changes due to change in credit risk	Transfers between Stage 1 and Stages 2/3	Net changes due to modifications without derecognition	Decrease in allowance account due to write-offs	Exchange-rate and other changes (+/-)	Closing balance
Loans and advances to banks									
Stage 1	**-197**	**-242**	**342**	**4**	**-**	**-**	**-**	**-**	**-93**
Credit institutions	-197	-242	342	4	-	-	-	-	-93
Total	**-197**	**-242**	**342**	**4**	**-**	**-**	**-**	**-**	**-93**

31.12.2025 Bank

in RON thousands	Opening balance	Increases due to origination and acquisition	Decreases due to derecognition	Net changes due to change in credit risk	Transfers between Stage 1 and Stages 2/3	Net changes due to modifications without derecognition	Decrease in allowance account due to write-offs	Exchange-rate and other changes (+/-)	Closing balance
Loans and advances to banks									
Stage 1	**-41**	**-362**	**227**	**-21**	**-**	**-**	**-**	**-**	**-197**
Credit institutions	-41	-362	227	-21	-	-	-	-	-197
Stage 2	**-**	**-**	**-**	**116**	**-**	**-116**	**-**	**-**	**-**
Credit institutions	-	-	-	116	-	-116	-	-	-
Total	**-41**	**-362**	**227**	**95**	**-**	**-116**	**-**	**-**	**-197**

The movements in allowances for financial assets at amortised cost – **loans and advances to customers** are presented below:

								30.06.2026	Bank
in RON thousands	Opening balance	Increases due to origination and acquisition	Decreases due to derecognition	Net changes due to change in credit risk	Transfers between Stage 1 and Stages 2/3	Net changes due to modifications without derecognition	Decrease in allowance account due to write-offs	Exchange-rate and other changes (+/-)	Closing balance
Loans and advances to customers									
Stage 1	**-408,096**	**-78,532**	**48,191**	**-143,549**	**173,273**	**-**	**120**	**-3,948**	**-412,541**
General governments	-6,386	-1,522	2,539	-1,362	922	-	-	434	-5,375
Other financial corporations	-7,126	-1,293	95	1,455	245	-	-	-109	-6,733
Non-financial corporations	-187,673	-32,942	24,378	-34,121	24,350	-	16	1,386	-204,606
Households	-206,911	-42,775	21,179	-109,521	147,756	-	104	-5,659	-195,827
Stage 2	**-734,072**	**-28,598**	**64,415**	**-102,665**	**-21,376**	**32**	**33**	**-11,836**	**-834,067**
General governments	-8,947	-	76	-293	-63	8	-	252	-8,967
Other financial corporations	-14,273	-171	1	1,534	-77	-	-	146	-12,840
Non-financial corporations	-357,139	-22,779	36,508	-68,586	-7,497	21	-	-7,064	-426,536
Households	-353,713	-5,648	27,830	-35,320	-13,739	3	33	-5,170	-385,724
Stage 3	**-1,317,771**	**-**	**266,196**	**-364,885**	**-188**	**254**	**17,255**	**-79,304**	**-1,478,443**
General governments	-168	-	-	-	-	-	-	-	-168
Other financial corporations	-710	-	64	-88	-	-	-	-	-734
Non-financial corporations	-631,034	-	126,782	-145,519	-	44	13,118	-75,793	-712,402
Households	-685,859	-	139,350	-219,278	-188	210	4,137	-3,511	-765,139
POCI	**-15,030**	**-**	**850**	**-2,736**	**-**	**110**	**67**	**-345**	**-17,084**
General governments	-9	-	-	1	-	-	-	-	-8
Non-financial corporations	-361	-	76	-3,139	-	-	-	-46	-3,470
Households	-14,660	-	774	402	-	110	67	-299	-13,606
Total	**-2,474,969**	**-107,130**	**379,652**	**-613,835**	**151,709**	**396**	**17,475**	**-95,433**	**-2,742,135**

								31.12.2025	Bank
in RON thousands	**Opening balance**	**Increases due to origination and acquisition**	**Decreases due to derecognition**	**Net changes due to change in credit risk**	**Transfers between Stage 1 and Stages 2/3**	**Net changes due to modifications without derecognition**	**Decrease in allowance account due to write-offs**	**Exchange-rate and other changes (+/-)**	**Closing balance**
Loans and advances to customers									
Stage 1	**-411,688**	**-287,637**	**145,811**	**-231,351**	**383,768**	**-**	**139**	**-7,138**	**-408,096**
General governments	-9,925	-9,866	9,830	-1,970	304	-	-	5,241	-6,386
Other financial corporations	-9,401	-2,744	1,210	2,712	2,275	-	-	-1,178	-7,126
Non-financial corporations	-220,314	-132,352	94,722	-40,674	114,516	-	-	-3,571	-187,673
Households	-172,048	-142,675	40,049	-191,419	266,673	-	139	-7,630	-206,911
Stage 2	**-1,049,491**	**-50,355**	**182,438**	**291,302**	**-54,076**	**3,653**	**83**	**-57,626**	**-734,072**
General governments	-39,334	-	-	-3,383	-16	170	-	33,616	-8,947
Other financial corporations	-7,920	-2,591	126	-5,195	-628	-	-	1,935	-14,273
Non-financial corporations	-584,419	-38,547	118,533	260,599	-31,114	-49	-	-82,142	-357,139
Households	-417,818	-9,217	63,779	39,281	-22,318	3,532	83	-11,035	-353,713
Stage 3	**-1,388,161**	**-**	**598,772**	**-976,520**	**-122**	**2,132**	**321,774**	**124,354**	**-1,317,771**
General governments	-687	-	-	47	-	-	-	472	-168
Other financial corporations	-720	-	379	-833	-	-	464	-	-710
Non-financial corporations	-477,777	-	238,419	-766,692	-32	1,241	246,222	127,585	-631,034
Households	-908,977	-	359,974	-209,042	-90	891	75,088	-3,703	-685,859
POCI	**-28,627**	**-**	**1,647**	**12,825**	**-**	**347**	**822**	**-2,044**	**-15,030**
General governments	-15	-	-	-20	-	26	-	-	-9
Non-financial corporations	-2,295	-	75	3,328	-	134	74	-1,677	-361
Households	-26,317	-	1,572	9,517	-	187	748	-367	-14,660
Total	**-2,877,967**	**-337,992**	**928,668**	**-903,744**	**329,570**	**6,132**	**322,818**	**57,546**	**-2,474,969**

6. Deposits from banks

	Group		Bank	
in RON thousands	**30.06.2026**	**31.12.2025**	**30.06.2026**	**31.12.2025**
Current accounts / overnight deposits	940,233	824,719	977,534	763,721
Term deposits from other banks	460,320	547,524	460,320	641,902
Repurchase agreements	3,389,882	1,367,992	3,510,953	1,856,629
Deposits from banks	**4,790,435**	**2,740,235**	**4,948,807**	**3,262,252**
Borrowings and financing lines	430,292	439,197	100,488	108,463
Total	**5,220,727**	**3,179,432**	**5,049,295**	**3,370,715**

7. Deposits from customers

	Group		Bank	
in RON thousands	**30.06.2026**	**31.12.2025**	**30.06.2026**	**31.12.2025**
Overnight deposits	**54,640,919**	**53,641,223**	**54,900,811**	**53,923,062**
Savings deposits	6,867,215	6,021,879	6,867,215	6,021,879
Other financial corporations	39,862	29,495	39,862	29,495
Non-financial corporations	510,771	504,686	510,771	504,686
Households	6,316,582	5,487,698	6,316,582	5,487,698
Non-savings deposits	47,773,704	47,619,344	48,033,596	47,901,183
General governments	3,806,603	3,411,167	3,806,603	3,411,167
Other financial corporations	1,464,339	1,522,568	1,721,938	1,804,208
Non-financial corporations	18,178,285	18,090,008	18,180,578	18,090,207
Households	24,324,477	24,595,601	24,324,477	24,595,601
Term deposits	**39,165,470**	**39,442,883**	**39,278,133**	**39,537,239**
Deposits with agreed maturity	**39,165,470**	**39,442,883**	**39,278,133**	**39,537,239**
Savings deposits	230,196	252,241	209,366	217,649
Households	230,196	252,241	209,366	217,649
Non-savings deposits	38,935,274	39,190,642	39,068,767	39,319,590
General governments	1,691,417	1,867,444	1,691,418	1,867,444
Other financial corporations	999,202	1,131,190	1,059,775	1,188,802
Non-financial corporations	14,297,140	15,298,204	14,370,059	15,369,540
Households	21,947,515	20,893,804	21,947,515	20,893,804
Deposits from customers	**93,806,389**	**93,084,106**	**94,178,944**	**93,460,301**
General governments	5,498,020	5,278,611	5,498,021	5,278,611
Other financial corporations	2,503,403	2,683,253	2,821,575	3,022,505
Non-financial corporations	32,986,196	33,892,898	33,061,408	33,964,433
Households	52,818,770	51,229,344	52,797,940	51,194,752

8. Debt securities issued

	Group		Bank	
in RON thousands	**30.06.2026**	**31.12.2025**	**30.06.2026**	**31.12.2025**
Subordinated debt securities issued	1,318,142	1,281,647	1,318,142	1,281,647
Senior non-preferred bonds	8,761,697	12,339,232	8,761,697	12,339,232
Other debt securities issued	641,658	625,482	641,658	625,482
Other debt securities issued	**10,721,497**	**14,246,361**	**10,721,497**	**14,246,361**

During the first six months of 2026, the Bank issued bonds amounting to RON 1,025.4 million and carried out the early redemption of bonds totaling RON 4,622.45 million, in accordance with the approved strategy.

9. Provisions

	Group		Bank	
in RON thousands	**30.06.2026**	**31.12.2025**	**30.06.2026**	**31.12.2025**
Long-term employee provisions	95,151	90,762	94,188	89,881
Pending legal issues	173,583	171,546	164,921	161,436
Commitments and guarantees given	253,967	217,888	253,441	216,685
Provisions for commitments and financial guarantees in Stage 1	131,517	111,521	131,274	110,756
Provisions for commitments and financial guarantees in Stage 2	99,814	75,731	99,662	75,420
Provisions for commitments and financial guarantees - Defaulted	22,636	30,636	22,505	30,509
Provisions for commitments and financial guarantees in Stage 3	22,524	30,508	22,393	30,381
Provisions for commitments and financial guarantees - POCI	112	128	112	128
Other provisions	8,773	9,852	8,764	9,505
Total	**531,474**	**490,048**	**521,314**	**477,507**

Provisions for allegedly abusive clauses

Starting with the enactment of Government Emergency Ordinance no.50/2010 on loan agreements for private individuals, as subsequently modified ('Ordinance 50'), the Bank was involved in consumer litigations with certain financial implications.

However, clients have continued to take court actions against the Bank on the grounds of Law no.193/2000 on unfair terms in contracts with consumers, as subsequently modified, that transposes into national law the Directive no. 1993/13/EC on unfair terms in consumer contracts.

Apart from individual litigations (clients taking court actions against the Bank on the grounds of Law no.193/2000 on unfair terms in contracts with consumers), in the second half of 2024 BCR challenged in court an ANPC thematic control report regarding the recalculation of the variable interest rates and fees for loans granted in the period 2004-2010, which are active or have been closed in the last 6 months prior to the report, including the loans declared as early maturity or assigned to third parties.

By applying the principles of IAS 37, the Bank has recognized collectively assessed provisions for its probable obligation to reimburse the customers counterparty in the loans falling under the thematic control report, for which the bank's challenge is on-going. The ruling of the first instance, from January 2026, based on procedural grounds and not the merits of the case, is favorable to the bank. An appeal has been filed by ANPC against this decision.

The amount of the provision is reviewed semi-annually by the Bank in order to take account of the new court resolutions for litigations with clients for contracts which contain allegedly abusive clauses (of ANPC type or not) and changes in the relevant legislation and related to the loans that fall under the thematic control report.

As of 30 June 2026, the Group recorded provisions for allegedly unfair terms included in contracts which fall under the thematic control report in total amount of RON 98.7 mil (December 2025: RON 97.21 mil).

Apart from the above-mentioned provision, the Group established a provision for all pending cases having as object individual clients claims regarding allegedly abusive clauses.

For individual claims, the Group has established a higher provision of RON 21.67 mil (December 2025: RON 20.5 mil).

The provisions are calculated for the portfolios at risk based on expected values, using statistical methods, separately for active loans, closed loans and loans sold for which the Bank has retained continuing involvement. The key parameters used are the following: the potential allegedly abusive amount, the show up rate (percentage of clients that would open litigation) and the loss probability.

10. Net interest income

	Group		Bank	
in RON thousands	**30.06.2026**	**30.06.2025**	**30.06.2026**	**30.06.2025**
Interest and other similar income				
Financial assets at amortised cost	3,217,443	3,062,897	3,208,227	3,063,380
Financial assets measured at fair value through other comprehensive income	388,148	367,146	388,148	367,146
Interest income	**3,605,591**	**3,430,043**	**3,596,375**	**3,430,526**
Other assets and negative interest from financial liabilities	86,741	78,094	755	655
Financial assets held for trading	156,705	76,188	156,705	76,188
Other similar income	**243,446**	**154,282**	**157,460**	**76,843**
Total interest and other similar income	**3,849,037**	**3,584,325**	**3,753,835**	**3,507,369**
Interest and other similar expense				
Financial liabilities measured at amortised cost	-1,373,290	-1,199,227	-1,385,023	-1,211,411
Interest expenses	**-1,373,290**	**-1,199,227**	**-1,385,023**	**-1,211,411**
Financial liabilities - held for trading	-95,049	-	-95,049	-
Other liabilities	-16,163	-14,704	-15,893	-14,530
Negative Interest from financial assets	-15	-11	-15	-11
Other similar expenses	**-111,227**	**-14,715**	**-110,957**	**-14,541**
Total Interest and other similar expense	**-1,484,517**	**-1,213,942**	**-1,495,980**	**-1,225,952**
Net interest income	**2,364,520**	**2,370,383**	**2,257,855**	**2,281,417**
Thereof: interest-income on credit impaired financial assets	30,859	16,189	20,227	12,866

11. Net fees and commissions income

	Group				Bank			
in RON thousands	**30.06.2026**		**30.06.2025**		**30.06.2026**		**30.06.2025**	
	Income	**Expenses**	**Income**	**Expenses**	**Income**	**Expenses**	**Income**	**Expenses**
Securities	**30,657**	**-4,304**	**31,905**	**-3,983**	**30,657**	**-4,304**	**31,905**	**-3,983**
Own issues	58	-	-	-	58	-	-	-
Transfer orders	28,390	-4,304	31,905	-3,983	28,390	-4,304	31,905	-3,983
Other	2,209	-	-	-	2,209	-	-	-
Clearing and settlement	**9,798**	**-1,237**	**6,024**	**-1,150**	**9,798**	**-1,181**	**6,024**	**-1,111**
Asset management	**32,486**	**-**	**22,762**	**-**	**-**	**-**	**-**	**-**
Custody	**17,277**	**-5,376**	**13,992**	**-3,375**	**17,277**	**-3,042**	**13,992**	**-2,018**
Payment services	**534,613**	**-169,599**	**470,311**	**-156,888**	**534,869**	**-169,217**	**470,529**	**-156,607**
Card business	259,503	-125,834	219,296	-97,498	259,505	-125,834	219,298	-97,498
Other	275,110	-43,765	251,015	-59,390	275,364	-43,383	251,231	-59,109
Customer resources distributed but not managed	**129,319**	**-204**	**102,436**	**-3,406**	**119,889**	**-204**	**93,761**	**-3,406**
Collective investment	44,559	-	25,973	-	44,559	-	25,973	-
Insurance products	82,429	-	74,471	-2,475	70,986	-	63,706	-2,475
Foreign exchange transactions	-	-204	-	-931	-	-204	-	-931
Other	2,331	-	1,992	-	4,344	-	4,082	-
Structured finance	**16,308**	**-**	**26,719**	**-**	**16,308**	**-**	**26,719**	**-**
Servicing fees from securitization activities	**-**	**-306**	**-**	**-**	**-**	**-306**	**-**	**-**
Lending business	**71,587**	**-36,300**	**50,909**	**-21,661**	**71,851**	**-36,092**	**51,624**	**-21,464**
Guarantees given, guarantees received	5,317	-12,601	4,972	-22	5,570	-12,601	5,683	-22
Loan commitments given, loan commitments received	37,021	-	36,363	-	37,031	-	36,366	-
Other lending business	29,249	-23,699	9,574	-21,639	29,250	-23,491	9,575	-21,442
Other	**10,476**	**-2,854**	**30,210**	**-17,201**	**4,831**	**-618**	**26,121**	**-15,616**
Net fee and commission income	**852,521**	**-220,180**	**755,268**	**-207,664**	**805,480**	**-214,964**	**720,675**	**-204,205**

12. Net trading result

	Group		Bank	
in RON thousands	**30.06.2026**	**30.06.2025**	**30.06.2026**	**30.06.2025**
Securities and derivatives trading	75,007	76,481	75,007	76,481
Foreign exchange transactions	198,514	188,533	190,790	177,938
Net Trading Result	**273,521**	**265,014**	**265,797**	**254,419**

Foreign exchange transaction positive deviation triggered mainly from higher treasury trading.

13. General administrative expenses

	Group		Bank	
in RON thousands	**30.06.2026**	**30.06.2025**	**30.06.2026**	**30.06.2025**
Personnel expenses	**-612,124**	**-551,751**	**-573,962**	**-519,306**
Wages and salaries	-577,924	-520,047	-541,944	-488,999
Compulsory social security	-15,254	-13,863	-14,236	-13,008
Long-term employee provisions	-5,207	-2,349	-5,152	-2,326
Other personnel expenses	-13,739	-15,492	-12,630	-14,973
Other administrative expenses	**-444,751**	**-448,016**	**-435,587**	**-440,743**
Deposit insurance contribution	-369	-20,043	-	-19,651
IT expenses	-203,031	-198,238	-198,814	-194,695
Expenses for office space	-53,390	-49,901	-52,911	-49,487
Office operating expenses	-82,999	-77,614	-84,016	-80,011
Advertising/marketing	-63,387	-67,789	-60,893	-65,426
Legal and consulting costs	-19,585	-14,209	-18,577	-12,903
Sundry administrative expenses	-21,990	-20,222	-20,376	-18,570
Depreciation and amortisation	**-141,938**	**-131,273**	**-135,737**	**-124,569**
Software and other intangible assets	-53,411	-45,039	-50,394	-42,265
Owner occupied real estate	-45,526	-43,273	-43,866	-41,815
Investment properties	-365	-2,537	-365	-2,537
Office furniture and equipment and sundry property and equipment	-42,636	-40,424	-41,112	-37,952
General administrative expenses	**-1,198,813**	**-1,131,040**	**-1,145,286**	**-1,084,618**

The Group number of employees at 30 June 2026 was 4,909 (31 December 2025: 5,051).

14. Net impairment loss on financial instruments

	Group		Bank	
in RON thousands	**30.06.2026**	**30.06.2025**	**30.06.2026**	**30.06.2025**
Financial assets at fair value through other comprehensive income	**83**	**-513**	**83**	**-513**
Financial assets at amortised cost	**-309,485**	**-143,053**	**-285,717**	**-123,494**
Net allocation to risk provisions	-327,455	-145,371	-292,993	-121,209
Direct write-offs	-907	-649	-907	-649
Recoveries recorded directly to the income statement	19,273	7,952	8,579	3,349
Modification gains or losses	-396	-4,985	-396	-4,985
Finance leases	**-9,318**	**-3,565**	**1**	**129**
Net allocation of provisions for commitments and guarantees given	**-33,497**	**43,241**	**-34,238**	**41,595**
Net impairment loss on financial instruments	**-352,217**	**-103,890**	**-319,871**	**-82,283**

Impairment result from financial instruments increased year-on-year, reflecting a provision allocation of RON 352 million in H1 2026 compared to RON 104 million in H1 2025. The current period result was mainly driven by the periodic update of forward-looking information amid a more challenging macroeconomic and geopolitical context. The loan portfolio quality remained fairly stable, with regular NPL formation partially offset by recoveries, including the positive impact from a non-performing portfolio sale of Unsecured loans.

15. Other operating results

	Group		Bank	
in RON thousands	30.06.2026	30.06.2025	30.06.2026	30.06.2025
Other income, of which:	**34,682**	**93,680**	**20,313**	**44,751**
Other provisions - release	8,465	19,053	6,836	12,294
Gains on other assets	12,173	49,255	1,667	14,439
Other income	14,044	25,372	11,810	18,018
Other expense, of which:	**-309,222**	**-325,801**	**-542,455**	**-267,083**
Other provisions - allocation	-6,016	-3,544	-6,172	-3,417
Losses on other assets	-11,950	-53,884	-503	-9,494
Impairment of tangible and intangible assets	-1,755	-2,600	418	-1,632
Recovery and resolution fund	-	-37,658	-	-37,648
Other taxes	-12,452	-41,578	-9,891	-39,479
Supplementary tax for credit institutions	-199,863	-100,312	-199,627	-99,991
Impairment of subsidiaries - net (allocation)/release	-	-	-258,054	-
Other expenses	-77,186	-86,225	-68,626	-75,422
Total	**-274,540**	**-232,121**	**-522,142**	**-222,332**

Supplementary tax for credit institutions

The supplementary tax on Bank's turnover has been in force since 2024 and is payable in addition to corporate income tax. Effective from 1 July 2025, the tax rate increased from 2% to 4% for banks whose market share exceeds 0.2% of the total net assets of the Romanian banking sector. Credit institutions with a market share below 0.2% continue to benefit from a reduced 2% tax rate. Under the current legislation, the banking turnover tax is applicable until 31 December 2026.

To determine the fiscal result, this tax is a non-deductible expense. The Bank's turnover is calculated as the sum of the following components: interest income, fee and commission income, dividend income, net trading result, net gains on financial instruments and other income determined in accordance to National Bank of Romania Order 8/2024.

As of June 2026, the expense with supplementary tax for group is RON 199,863 thousands (30 June 2025: RON 100,312 thousands).

16. Taxes on income

	Group		Bank	
in RON thousands	30.06.2026	30.06.2025	30.06.2026	30.06.2025
Current tax expense/income	**273,269**	**255,231**	**265,012**	**247,873**
Current period	273,269	255,231	265,012	247,873
Deferred tax expense/income	**10,524**	**18,977**	**9,608**	**25,363**
Current period	10,524	18,977	9,608	25,363
Taxes on income	**283,793**	**274,208**	**274,620**	**273,236**

	Group		Bank	
in RON thousands	30.06.2026	30.06.2025	30.06.2026	30.06.2025
Pre-tax profit/(loss)	**1,488,523**	**1,746,772**	**1,546,247**	**1,685,581**
Income tax expense for the financial year at the domestic statutory tax rate (16%)	-238,164	-279,484	-247,400	-269,693
Impact of tax-exempt earnings of investments and other tax-exempt income	109,129	131,048	164,314	116,933
Tax increases due to non-deductible expenses, additional business tax and similar elements	-154,758	-125,772	-191,534	-120,476
Income tax (expense) / release reported in the income statement	**-283,793**	**-274,208**	**-274,620**	**-273,236**
The effective tax rate	**19.07%**	**15.70%**	**17.76%**	**16.21%**

Pillar Two Model Rules

The Pillar Two legislation has been enacted in Romania and is effective for the Group's financial year commencing on 1 January 2024.

The Group is within the scope of the legislation and has assessed its exposure to Pillar Two taxes. Based on the assessment performed, the Group's effective tax rate, determined in accordance with the applicable legislation, is above the minimum rate of 15%. Consequently, no Pillar Two top-up tax liability has been recognized.

17. Dividends paid

Following the Decision of the Ordinary General Meeting of shareholders, BCR distributed during 2026 for financial year 2025: dividends related to AT1 instruments in amount of EUR 36,249,000 (RON 186,381,483 equivalent) and dividends related to ordinary shares in amount of RON 1,591,817,460.

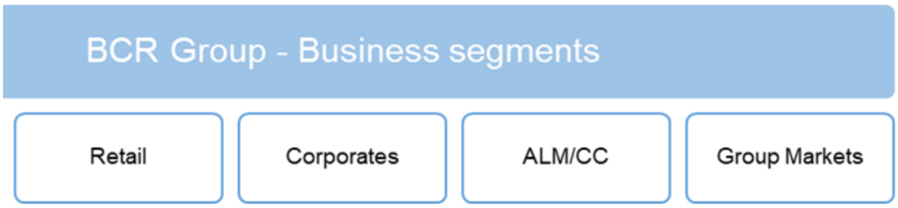
During 2025, BCR distributed, in respect of the 2024 financial year, dividends related to AT1 instruments amounting to EUR 21,904,562 (RON 109,029,956 equivalent) and dividends related to ordinary shares amounting to RON 1,280,845,846.

18. Segment reporting

BCR Group segment reporting is based on IFRS 8 Operating Segments, which adopts the management approach. Accordingly, segment information is prepared based on internal management reporting that is regularly reviewed by the chief operating decision maker to assess the performance of the segments and make decisions regarding the allocation of resources. Within BCR Group the function of the chief operating decision maker is exercised by the Management Board.

Business segmentation

BCR Group segment reporting comprises four Group operating segments reflecting BCR Group's management structure.



Retail. The Retail segment comprises the business activities which are in the responsibility of account managers in the Retail network. Targeted customers are mainly privates, micros, and free professionals. This business is mainly operated by BCR parent bank in cooperation with its subsidiaries such as Leasing, Asset Management with the focus on simple products ranged from loans, investment products, current accounts, savings products, to credit cards and cross selling products such as leasing, insurance, building society products.

Corporates. The Corporates segment comprises business done with corporate customers of different turnover size (small and medium-sized enterprises and Large Corporate customers) as well as commercial real estate and public sector business.

Group Markets. The Group Markets (GM) segment comprises trading and markets services as well as customer business with financial institutions. It includes all activities related to the trading books of BCR Group, including the execution of trade, market making and short-term liquidity management. In addition, it comprises business connected with servicing financial institutions as clients.

Asset/Liability Management & Corporate Center. The Asset/Liability Management & Corporate Center (ALM & CC) segment includes all asset/liability management functions – as well as the corporate center which comprises all non-core banking business, intragroup eliminations within BCR partial group, dividends, refinancing costs of participations, all non-banking balance sheet positions which cannot be allocated to other business segments as well as the profit and loss positions resulting from these balance sheet items. Apart from that the Corporate Center includes the reconciliations to the accounting result. This segment comprises also free capital which is defined as the difference of the total average IFRS equity and the average economical equity allocated to all operating segments.

Measurement

The profit and loss statement of the BCR Segment report is based on the measures reported to the Management Board for the purpose of allocating resources to the segments and assessing their performance.

Capital consumption per segment is regularly reviewed by the management of BCR Group to assess the performance of the segments. The average allocated capital is determined by the credit risk, market risk, operational risk, and business strategic risk.

According to the regular internal reporting to Management Board, total assets, and total liabilities as well as risk weighted assets and allocated capital are disclosed per segment.

For measuring and assessing the profitability of segments within BCR Group, such key measures as return on allocated capital and cost/income ratio are used.

Return on allocated capital is defined as net result for the period before minorities in relation to the average allocated capital of the respective segment. Cost/income ratio is defined as operating expenses (general administrative expenses) in relation to operating income (total of net interest income, net fee and commission income, dividend income, net trading result, gains/ losses from financial instruments measured at fair value through profit or loss, and fair value result, foreign currency translation, net result from equity method investments, rental income from investment properties and other operating lease.

In order to split the Group results on business lines the following subsidiaries are allocated entirely on Retail segment: BCR Pensii SAFPP, Banca pentru Locuinte, Suport Colect and some of the consolidation adjustments; BCR Leasing is mainly allocated on Retail and Corporate segments in accordance with clients' profit centers. Intragroup eliminations and the rest of the consolidation adjustments are allocated on Corporate Center.

In geographical segmentation Erste Group shows BCR entirely under geographical area Romania.

				Group	30.06.2026
Statement of income	**Group**	**Retail**	**Corporates**	**ALM & Local Corporate Center***	**GM**
in RON thousands					
Net interest income	2,364,520	1,013,772	627,371	665,751	57,626
Net fee and commission income	632,341	444,021	168,852	-22,807	42,275
Dividend income	7,934	25,517	-	-17,583	-
Net trading result	273,521	111,428	88,487	-2,287	75,893
Gains/(losses) from non-trading financial instruments mandatorily measured at fair value through profit or loss	26,532	26,248	-	284	-
Gains/(losses) from derecognition of financial assets measured at amortised cost	-	-	-	-	-
Gains/losses from derecognition of financial instruments not measured at fair value through profit or loss	-795	-	-	-795	-
Net result from equity method investments	7,119	-	-	7,119	-
Rental income from investment properties and other operating leases	2,921	663	-	2,258	-
General administrative expenses	-1,198,813	-885,682	-257,114	-27,650	-28,367
Net impairment loss on financial instruments	-352,217	-238,366	-186,545	3,902	68,792
Other operating result	-274,540	-107,183	-74,647	-84,537	-8,173
Profit before tax	**1,488,523**	**390,418**	**366,404**	**523,655**	**208,046**
Taxes on income	-283,793	-61,548	-58,625	-130,333	-33,287
Net result for the period	**1,204,730**	**328,870**	**307,779**	**393,322**	**174,759**
Attributable to non-controlling interests	7	-	-	7	-
Attributable to owners of the parent	**1,204,723**	**328,870**	**307,779**	**393,315**	**174,759**
Operating income	3,314,888	1,621,649	884,710	632,735	175,794
Operating expenses	-1,198,813	-885,682	-257,114	-27,650	-28,367
Operating result	**2,116,075**	**735,967**	**627,596**	**605,085**	**147,427**
Cost income ratio	**36.2%**	**54.6%**	**29.1%**	**4.4%**	**16.1%**

* All intercompany eliminations are included in the Local Corporate Center

ALM's contribution is supported by income generated from managed assets, partially offset by the effects of revenue allocation across operating segments.

				Group	30.06.2025
Statement of income	**Group**	**Retail**	**Corporates**	**ALM & Local Corporate Center***	**GM**
in RON thousands					
Net interest income	2,370,383	1,127,144	621,972	542,919	78,348
Net fee and commission income	547,604	356,224	176,074	-15,478	30,784
Dividend income	6,581	-	-	6,581	-
Net trading result	265,014	109,707	76,005	18,054	61,248
Gains/(losses) from non-trading financial instruments mandatorily measured at fair value through profit or loss	10,594	9,701	-	893	-
Castigurile / (pierderile) din derecunoasterea activelor financiare evaluate la cost amortizat	3	-	3	-	-
Gains/losses from derecognition of financial instruments not measured at fair value through profit or loss	-782	-	-	-782	-
Net result from equity method investments	4,761	-	-	4,761	-
Rental income from investment properties and other operating leases	9,665	-	7,476	2,189	-
General administrative expenses	-1,131,040	-846,639	-224,534	-34,212	-25,655
Net impairment loss on financial instruments	-103,890	-55,958	-45,226	-1,750	-956
Other operating result	-232,121	-74,405	-87,436	-65,009	-5,271
Profit before tax	**1,746,772**	**625,774**	**524,334**	**458,166**	**138,498**
Taxes on income	-274,208	-99,808	-83,390	-68,850	-22,160
Net result for the period	**1,472,564**	**525,966**	**440,944**	**389,316**	**116,338**
Attributable to non-controlling interests	10	-	-	10	-
Attributable to owners of the parent	**1,472,554**	**525,966**	**440,944**	**389,306**	**116,338**
Operating income	3,214,602	1,602,776	881,527	559,919	170,380
Operating expenses	-1,131,040	-846,639	-224,534	-34,212	-25,655
Operating result	**2,083,562**	**756,137**	**656,993**	**525,707**	**144,725**
Cost income ratio	**35.2%**	**52.8%**	**25.5%**	**6.1%**	**15.1%**

* All intercompany eliminations are included in the Local Corporate Center

BCR

Notes to Interim Financial Statements
Consolidated and Separate
As of 30 June 2026

Statement of income	Bank	Retail	Corporates	Bank ALM & Local Corporate Center*	30.06.2026 GM
in RON thousands					
Net interest income	2,257,855	967,206	570,991	662,032	57,626
Net fee and commission income	590,516	409,869	158,081	-19,709	42,275
Dividend income	390,973	25,517	-	365,456	-
Net trading result	265,797	109,012	83,168	-2,276	75,893
Gains/(losses) from non-trading financial instruments mandatorily measured at fair value through profit or loss	26,532	26,248	-	284	-
Gains/(losses) from derecognition of financial assets measured at amortised cost	-	-	-	-	-
Gains/losses from derecognition of financial instruments not measured at fair value through profit or loss	-795	-	-	-795	-
Net result from equity method investments	-	-	-	-	-
Rental income from investment properties and other operating leases	2,668	-	-	2,668	-
General administrative expenses	-1,145,286	-851,383	-236,306	-29,230	-28,367
Net impairment loss on financial instruments	-319,871	-230,424	-161,590	3,351	68,792
Other operating result	-522,142	-100,755	-74,647	-338,567	-8,173
Profit before tax	**1,546,247**	**355,290**	**339,697**	**643,214**	**208,046**
Taxes on income	-274,620	-56,846	-54,352	-130,135	-33,287
Net result for the period	**1,271,627**	**298,444**	**285,345**	**513,079**	**174,759**
Operating income	3,534,341	1,537,853	812,240	1,008,454	175,794
Operating expenses	-1,145,286	-851,383	-236,306	-29,230	-28,367
Operating result	**2,389,055**	**686,470**	**575,934**	**979,224**	**147,427**
Cost income ratio	**32.4%**	**55.4%**	**29.1%**	**2.9%**	**16.1%**

				Bank	30.06.2025
Statement of income	**Bank**	**Retail**	**Corporates**	**ALM & Local Corporate Center**	**GM**
in RON thousands					
Net interest income	2,281,417	1,084,100	576,699	542,270	78,348
Net fee and commission income	516,470	331,808	166,804	-12,926	30,784
Dividend income	10,124	-	-	10,124	-
Net trading result	254,419	107,856	67,243	18,072	61,248
Gains/(losses) from non-trading financial instruments mandatorily measured at fair value through profit or loss	10,594	9,701	-	893	-
Gains/(losses) from derecognition of financial assets measured at amortised cost	3	-	3	-	-
Gains/losses from derecognition of financial instruments not measured at fair value through profit or loss	-782	-	-	-782	-
Rental income from investment properties and other operating leases	2,569	-	-	2,569	-
General administrative expenses	-1,084,618	-815,988	-205,695	-37,280	-25,655
Net impairment loss on financial instruments	-82,283	-50,417	-28,031	-2,879	-956
Other operating result	-222,332	-73,025	-74,150	-69,886	-5,271
Profit before tax	**1,685,581**	**594,035**	**502,873**	**450,175**	**138,498**
Taxes on income	-273,236	-95,045	-80,460	-75,571	-22,160
Net result for the period	**1,412,345**	**498,990**	**422,413**	**374,604**	**116,338**
Operating income	3,075,593	1,533,465	810,746	561,002	170,380
Operating expenses	-1,084,618	-815,988	-205,695	-37,280	-25,655
Operating result	**1,990,975**	**717,477**	**605,051**	**523,722**	**144,725**
Cost income ratio	**35.3%**	**53.2%**	**25.4%**	**6.6%**	**15.1%**

				Group	30.06.2026
in RON thousands	Group	Retail	Corporates	ALM & Local Corporate Center*	GM
Assets					
Cash and cash equivalents	10,650,370	2,747,180	-	7,853,228	49,962
Financial assets held for trading	3,308,185	-	-	75,684	3,232,501
Derivatives financial instruments	205,712	-	-	75,684	130,028
Debt securities held for trading	3,102,473	-	-	-	3,102,473
Non-trading financial assets mandatorily at fair value through profit or loss	136,089	66,814	-	69,275	-
Equity instruments	130,467	66,814	-	63,653	-
Debt securities	5,622	-	-	5,622	-
Financial assets at fair value through other comprehensive income	13,254,467	-	-	13,254,467	-
Debt securities	13,254,467	-	-	13,254,467	-
Financial assets at amortised cost	98,033,775	37,857,062	31,033,112	27,603,429	1,540,172
Debt securities	25,682,150	138,731	58,017	25,485,402	-
Loans and advances to banks	3,316,848	238,880	-	1,970,439	1,107,529
Loans and advances to customers	69,034,777	37,479,451	30,975,095	147,588	432,643
Finance lease receivables	2,940,716	772,864	2,152,189	15,663	-
Property and equipment	1,128,416	9,670	-	1,118,746	-
Investment property	15,014	-	-	15,014	-
Intangible assets	572,430	5,908	-	566,522	-
Investments in joint ventures and associates	41,717	-	-	41,717	-
Current tax assets	431	331	-	100	-
Deferred tax assets	3,223	343	-	2,880	-
Assets held for sale and disposal group	-	-	-	-	-
Trade and other receivables	1,039,883	23,583	565,666	75,252	375,382
Other assets	309,840	28,344	-	253,645	27,851
Total assets	**131,434,556**	**41,512,099**	**33,750,967**	**50,945,622**	**5,225,868**

	Group	Retail	Corporates	ALM & Local Corporate Center*	GM
Liabilities and Equity					
Financial liabilities held for trading	127,745	-	-	11,596	116,149
Derivatives financial instruments	127,745	-	-	11,596	116,149
Financial liabilities measured at amortised cost	112,153,154	59,695,970	37,994,879	8,860,324	5,601,981
Deposits by banks	5,220,727	1,832,194	3,763,952	-2,735,027	2,359,608
Deposits by customers	93,806,389	57,082,661	34,183,108	-327,462	2,868,082
Debt securities issued	10,721,497	-	-	10,721,497	-
Other financial liabilities	2,404,541	781,114	47,819	1,201,317	374,291
Lease liabilities	616,438	-	-	616,438	-
Provisions	531,474	161,760	245,962	122,620	1,132
Current tax liabilities	146,826	1,533	-	145,293	-
Deferred tax liabilities	23,267	-	-	23,267	-
Other liabilities	632,252	15,083	72,755	541,320	3,094
Total equity	**17,203,400**	**3,431,587**	**3,070,939**	**10,322,645**	**378,229**
Total liabilities and equity	**131,434,556**	**63,305,933**	**41,384,535**	**20,643,503**	**6,100,585**

* All intercompany eliminations are included in the Local Corporate Center

				Group	31.12.2025
in RON thousands	**Group**	**Retail**	**Corporates**	**ALM & Local Corporate Center***	**GM**
Assets					
Cash and cash equivalents	11,440,918	3,816,662	-	7,624,256	-
Financial assets held for trading	3,329,764	-	-	1,646	3,328,118
Derivatives financial instruments	102,599	-	-	1,646	100,953
Debt securities held for trading	3,227,165	-	-	-	3,227,165
Non-trading financial assets mandatorily at fair value through profit or loss	97,614	42,084	-	55,530	-
Equity instruments	92,124	42,084	-	50,040	-
Debt securities	5,490	-	-	5,490	-
Financial assets at fair value through other comprehensive income	13,290,491	-	-	13,290,491	-
Debt securities	13,290,491	-	-	13,290,491	-
Financial assets at amortised cost	98,155,165	37,235,066	28,659,887	27,291,825	4,968,387
Debt securities	23,248,722	133,477	72,683	23,042,562	-
Loans and advances to banks	5,572,108	622,817	-	4,164,643	784,648
Loans and advances to customers	69,334,335	36,478,772	28,587,204	84,620	4,183,739
Finance lease receivables	2,678,181	632,395	2,035,683	10,103	-
Property and equipment	1,135,557	11,452	-	1,124,105	-
Investment property	15,343	-	-	15,343	-
Intangible assets	551,266	5,854	-	545,412	-
Investments in joint ventures and associates	34,599	-	-	34,599	-
Current tax assets	1,068	993	-	75	-
Deferred tax assets	2,445	343	-	2,102	-
Assets held for sale and disposal group	15,204	-	-	15,204	-
Trade and other receivables	943,541	19,711	551,026	92,067	280,737
Other assets	213,191	66,684	367	125,087	21,053
Total assets	**131,904,347**	**41,831,244**	**31,246,964**	**50,227,845**	**8,598,295**

in RON thousands	Group	Retail	Corporates	ALM & Local Corporate Center*	GM
Liabilities and Equity					
Financial liabilities held for trading	165,342	-	-	6,631	158,711
Derivatives financial instruments	165,342	-	-	6,631	158,711
Financial liabilities measured at amortised cost	112,153,887	57,851,115	37,948,990	11,454,317	4,899,465
Deposits by banks	3,179,432	1,567,188	3,509,654	-3,663,147	1,765,735
Deposits by customers	93,084,106	55,823,909	34,361,670	26,650	2,871,877
Debt securities issued	14,246,361	-	-	14,246,361	-
Other financial liabilities	1,643,988	460,017	77,665	844,453	261,853
Lease liabilities	591,782	-	-	591,782	-
Provisions	490,048	161,574	208,408	118,736	1,330
Current tax liabilities	58,994	3,564	-	55,430	-
Deferred tax liabilities	22,130	-	-	22,130	-
Other liabilities	592,575	16,998	63,893	508,468	3,216
Total equity	**17,829,589**	**3,595,488**	**3,068,477**	**10,819,427**	**346,197**
Total liabilities and equity	**131,904,347**	**61,628,739**	**41,289,768**	**23,576,921**	**5,408,919**

* All intercompany eliminations are included in the Local Corporate Center

Notes to Interim Financial Statements
Consolidated and Separate
As of 30 June 2026

				Bank	30.06.2026
in RON thousands	**Bank**	**Retail**	**Corporates**	**ALM & Local Corporate Center**	**GM**
Assets					
Cash and cash equivalents	10,645,984	2,703,243	-	7,892,779	49,962
Financial assets held for trading	3,308,185	-	-	75,684	3,232,501
Derivatives financial instruments	205,712	-	-	75,684	130,028
Debt securities held for trading	3,102,473	-	-	-	3,102,473
Non-trading financial assets mandatorily at fair value through profit or loss	136,089	66,814	-	69,275	-
Equity instruments	130,467	66,814	-	63,653	-
Debt securities	5,622	-	-	5,622	-
Financial assets at fair value through other comprehensive income	13,254,467	-	-	13,254,467	-
Debt securities	13,254,467	-	-	13,254,467	-
Financial assets at amortised cost	100,520,642	36,447,009	29,435,255	33,098,206	1,540,172
Debt securities	25,543,418	-	58,017	25,485,401	-
Loans and advances to banks	3,312,077	-	-	2,204,548	1,107,529
Loans and advances to customers	71,665,147	36,447,009	29,377,238	5,408,257	432,643
Finance lease receivables	29,588	-	-	29,588	-
Property and equipment	1,102,095	-	-	1,102,095	-
Investment property	15,014	-	-	15,014	-
Intangible assets	531,547	-	-	531,547	-
Investments in joint ventures and associates	25,961	-	-	25,961	-
Current tax assets	-	-	-	-	-
Deferred tax assets	828	-	-	828	-
Assets held for sale and disposal group	-	-	-	-	-
Trade and other receivables	1,034,093	12,516	556,417	89,778	375,382
Investments in subsidiaries	667,262	-	-	667,262	-
Other assets	170,216	-	-	142,365	27,851
Total assets	**131,441,971**	**39,229,582**	**29,991,672**	**56,994,849**	**5,225,868**

in RON thousands	Bank	Retail	Corporates	ALM & Local Corporate Center	GM
Liabilities and Equity					
Financial liabilities held for trading	127,745	-	-	11,596	116,149
Derivatives financial instruments	127,745	-	-	11,596	116,149
Financial liabilities measured at amortised cost	112,293,711	57,814,069	34,230,927	14,646,734	5,601,981
Deposits by banks	5,049,295	33	-	2,689,654	2,359,608
Deposits by customers	94,178,944	57,061,831	34,183,108	65,923	2,868,082
Debt securities issued	10,721,497	-	-	10,721,497	-
Other financial liabilities	2,343,975	752,205	47,819	1,169,660	374,291
Lease liabilities	615,255	-	-	615,255	-
Provisions	521,314	153,658	245,962	120,562	1,132
Current tax liabilities	143,003	-	-	143,003	-
Other liabilities	583,052	5,031	72,755	502,172	3,094
Total equity	**17,157,891**	**3,065,841**	**2,841,569**	**10,872,252**	**378,229**
Total liabilities and equity	**131,441,971**	**61,038,599**	**37,391,213**	**26,911,574**	**6,100,585**

				Bank	31.12.2025
in RON thousands	**Bank**	**Retail**	**Corporates**	**ALM & Local Corporate Center**	**GM**
Assets					
Cash and cash equivalents	11,435,554	3,778,145	-	7,657,409	-
Financial assets held for trading	3,329,764	-	-	1,646	3,328,118
Derivatives financial instruments	102,599	-	-	1,646	100,953
Debt securities held for trading	3,227,165	-	-	-	3,227,165
Non-trading financial assets mandatorily at fair value through profit or loss	97,614	42,084	-	55,530	-
Equity instruments	92,124	42,084	-	50,040	-
Debt securities	5,490	-	-	5,490	-
Financial assets at fair value through other comprehensive income	13,290,491	-	-	13,290,491	-
Debt securities	13,290,491	-	-	13,290,491	-
Financial assets at amortised cost	100,365,988	35,558,482	27,189,449	32,649,670	4,968,387
Debt securities	23,115,245	-	72,683	23,042,562	-
Loans and advances to banks	5,566,874	-	-	4,782,226	784,648
Loans and advances to customers	71,683,869	35,558,482	27,116,766	4,824,882	4,183,739
Finance lease receivables	30,375	-	-	30,375	-
Property and equipment	1,107,182	-	-	1,107,182	-
Investment property	15,342	-	-	15,342	-
Intangible assets	515,201	-	-	515,201	-
Investments in joint ventures and associates	25,961	-	-	25,961	-
Deferred tax assets	394	-	-	394	-
Assets held for sale and disposal group	15,204	-	-	15,204	-
Trade and other receivables	939,449	9,134	543,523	106,055	280,737
Investments in subsidiaries	925,316	-	-	925,316	-
Other assets	127,067	37,237	367	68,410	21,053
Total assets	**132,220,902**	**39,425,082**	**27,733,339**	**56,464,186**	**8,598,295**

in RON thousands	Bank	Retail	Corporates	ALM & Local Corporate Center	GM
Liabilities and Equity					
Financial liabilities held for trading	165,342	-	-	6,631	158,711
Derivatives financial instruments	165,342	-	-	6,631	158,711
Financial liabilities measured at amortised cost	112,668,813	56,225,831	34,439,335	17,104,182	4,899,465
Deposits by banks	3,370,715	33	-	1,604,947	1,765,735
Deposits by customers	93,460,301	55,789,317	34,361,670	437,437	2,871,877
Debt securities issued	14,246,361	-	-	14,246,361	-
Other financial liabilities	1,591,436	436,480	77,665	815,438	261,853
Lease liabilities	590,344	-	-	590,344	-
Provisions	477,507	151,736	208,408	116,033	1,330
Current tax liabilities	54,373	-	-	54,373	-
Other liabilities	547,340	4,701	63,893	475,530	3,216
Total equity	**17,717,183**	**3,281,572**	**2,860,923**	**11,228,491**	**346,197**
Total liabilities and equity	**132,220,902**	**59,663,839**	**37,572,559**	**29,575,585**	**5,408,919**

19. Related-party transactions and principal shareholders

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions. In considering each possible related party relationship, attention is directed to the substance of the relationship, not merely the legal form.

The nature of the related party relationships for those related parties with whom the Group entered into significant transactions or had significant balances outstanding at 30 June 2026 and 31 December 2025 are detailed below. Transactions were entered into with related parties during the course of business at market rates.

Principal shareholder

All transactions were carried out at market conditions.

Transactions with management

The Group entered into a number of banking transactions with the management in the normal course of business.

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Group. This includes the members of the Supervisory Board, Executive Committee and executive management. These transactions were carried out on commercial terms and conditions and at market rates.

Transactions with subsidiaries

The Bank holds investments in subsidiaries with whom it entered into a number of banking transactions in the normal course of business. These transactions were carried out on commercial terms and conditions and at market rates.

Transactions with other related parties

The Group considers the following additional related parties: entities in which the Group owns participations, entities in which the parent or other controlling entities either have control or have participations, companies in which key management personnel have direct or indirect interests, and close family members of key management personnel.

The following transactions were carried out with related parties:

Balances and off-balace exposures with related parties

Group

in RON thousands	30.06.2026 Parent	30.06.2026 Associates	30.06.2026 Key management personnel	30.06.2026 Other related parties	31.12.2025 Parent	31.12.2025 Associates	31.12.2025 Key management personnel	31.12.2025 Other related parties
Total assets	**1,594,225**	**172,231**	**18,849**	**151,760**	**1,064,797**	**108,786**	**16,089**	**138,979**
Cash and cash equivalents	34,885	-	-	-	22,593	-	-	-
Derivatives financial instruments	108,042	-	-	-	85,120	-	-	-
Equity instruments	-	25,961	-	66,814	-	25,961	-	42,084
Loans and advances	**1,394,172**	**146,202**	**18,849**	**12,553**	**867,534**	**82,794**	**16,088**	**19,412**
Loans and advances to banks	1,394,172	-	-	-	867,534	-	-	-
Loans and advances to customers	-	146,202	18,849	12,553	-	82,794	16,088	19,412
Trade and other receivables	51,606	68	-	28,643	82,296	31	-	33,610
Finance lease receivables	-	-	-	6,328	-	-	-	6,551
Other assets	5,520	-	-	37,422	7,254	-	1	37,322
Total Liabilities	**2,128,483**	**19,837**	**21,351**	**310,920**	**2,220,734**	**32,193**	**20,734**	**383,979**
Financial liabilities measured at amortised cost	**2,013,827**	**19,896**	**21,344**	**257,696**	**2,126,333**	**32,193**	**20,719**	**328,454**
Deposits by banks	674,491	-	-	17,287	755,432	-	-	1,446
Deposits by customers	-	19,896	21,344	240,409	-	32,193	20,719	327,008
Debt securities issued	1,339,336	-	-	-	1,370,901	-	-	-
Lease liabilities	53,522	-71	-	-	83,827	-	-	-
Other liabilities	61,134	12	7	53,224	10,574	-	15	55,525
Additional equity instruments	**2,482,035**	**-**	**-**	**-**	**2,482,035**	**-**	**-**	**-**
Loans commitments, financial guarantees and other commitments given [notional amount]	**319,037**	**120,296**	**1,369**	**295,624**	**128,407**	**110,032**	**1,307**	**332,108**
Loan commitments, financial guarantees and other commitments received	**262,190**	**-**	**-**	**-**	**254,925**	**-**	**-**	**-**
Derivatives [notional amount]	**11,811,663**	**-**	**-**	**-**	**13,998,882**	**-**	**-**	**-**

Expenses and income generated by transactions with related parties

Group

in RON thousands	30.06.2026 Parent	30.06.2026 Associates	30.06.2026 Key management personnel	30.06.2026 Other related parties	30.06.2025 Parent	30.06.2025 Associates	30.06.2025 Key management personnel	30.06.2025 Other related parties
Interest income	74,185	4,472	350	-3,322	31,030	4,395	185	-1,554
Interest expense	-124,537	-348	-260	-3,838	-51,219	-600	-92	-4,991
Dividend income	-	-	-	4,854	-	-	-	4,075
Fee and commission income	1,709	229	36	62,938	1,563	160	29	54,844
Fee and commission expense	-3,335	-	-	-	-2,845	-	-	-3,169
Profit before tax income/(expense)	**-51,978**	**4,353**	**126**	**60,632**	**-21,471**	**3,955**	**122**	**49,205**

Balances and off-balace exposures with related parties

Bank

	30.06.2026					31.12.2025				
in RON thousands	**Parent**	**Subsidiaries**	**Associates**	**Key management personnel**	**Other related parties**	**Parent**	**Subsidiaries**	**Associates**	**Key management personnel**	**Other related parties**
Total assets	**1,594,225**	**5,970,572**	**172,231**	**18,849**	**142,001**	**1,064,797**	**5,698,866**	**108,786**	**16,089**	**121,986**
Cash and cash equivalents	34,885	-	-	-	-	22,593	-	-	-	-
Derivatives financial instruments	108,042	-	-	-	-	85,120	-	-	-	-
Equity instruments	-	686,361	25,961	-	66,814	-	933,923	25,961	-	42,084
Financial assets at amortised cost	**1,394,172**	**5,261,518**	**146,202**	**18,849**	**12,553**	**867,534**	**4,741,340**	**82,794**	**16,088**	**19,412**
Loans and advances to banks	1,394,172	-	-	-	-	867,534	-	-	-	-
Loans and advances to customers	-	5,261,518	146,202	18,849	12,553	-	4,741,340	82,794	16,088	19,412
Trade and other receivables	51,606	3,257	68	-	28,643	82,296	3,674	31	-	33,610
Finance lease receivables	-	19,429	-	-	6,328	-	19,929	-	-	6,551
Other assets	5,520	7	-	-	27,663	7,254	-	-	1	20,329
Total Liabilities	**2,128,483**	**564,609**	**19,837**	**21,351**	**302,506**	**2,220,734**	**935,948**	**32,193**	**20,734**	**367,812**
Financial liabilities measured at amortised cost	**2,013,827**	**564,609**	**19,896**	**21,344**	**257,696**	**2,126,333**	**934,678**	**32,193**	**20,719**	**328,454**
Deposits by banks	674,491	158,371	-	-	17,287	755,432	522,017	-	-	1,446
Deposits by customers	-	406,238	19,896	21,344	240,409	-	412,661	32,193	20,719	327,008
Borrowings and financing lines	-	-	-	-	-	-	-	-	-	-
Debt securities issued	1,339,336	-	-	-	-	1,370,901	-	-	-	-
Lease liabilities	53,522	-	-71	-	-	83,827	-	-	-	-
Other liabilities	61,134	-	12	7	44,810	10,574	1,270	-	15	39,358
Additional equity instruments	**2,482,035**	**-**	**-**	**-**	**-**	**2,482,035**	**-**	**-**	**-**	**-**
Loans commitments, financial guarantees and other commitments given [notional amount]	**319,037**	**2,051,631**	**120,296**	**1,369**	**295,624**	**128,407**	**1,217,928**	**110,032**	**1,307**	**332,108**
Loan commitments, financial guarantees and other commitments received	**262,190**	**-**	**-**	**-**	**-**	**254,925**	**-**	**-**	**-**	**-**
Derivatives [notional amount]	**11,811,663**	**-**	**-**	**-**	**-**	**13,998,882**	**-**	**-**	**-**	**-**
Accumulated impairment, accumulated changes in fair value due to credit risk and provisions on non-performing exposures	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Expenses and income generated by transactions with related parties

Bank

	30.06.2026					30.06.2025				
in RON thousands	Parent	Subsidiaries	Associates	Key management personnel	Other related parties	Parent	Subsidiaries	Associates	Key management personnel	Other related parties
Interest income	74,185	75,858	4,472	350	-3,322	31,030	80,170	4,395	185	-1,554
Interest expense	-124,537	-18,233	-348	-260	-3,838	-51,219	-20,774	-600	-92	-4,991
Dividend income	-	383,039	-	-	4,854	-	3,543	-	-	4,075
Fee and commission income	1,709	521	229	36	62,092	1,563	1,250	160	29	53,361
Fee and commission expense	-3,335	-	-	-	-	-2,845	-	-	-	-3,169
Net impairment loss on financial instruments	172	-367	-230	-3	128	-	-74	-	-	-
Profit before tax income/(expense)	**-51,806**	**440,818**	**4,123**	**123**	**59,914**	**-21,471**	**64,115**	**3,955**	**122**	**47,722**

20. Fair value of financial assets and liabilities

Financial assets and financial liabilities measured at fair value are categorized under the three levels of the IFRS fair value hierarchy.

For financial instruments not listed in an active market, the fair value is determined by using appropriate valuation techniques. Valuation techniques include pricing models or discounted cash flow techniques. Where discounted cash flow techniques are used, estimated future cash flows are based on management's best estimates and the discount rate is market related rate at the statements of financial position date for an instrument with similar terms and conditions. Where pricing models are used, inputs are based on market related measures at the statements of financial position date. Where a fair value cannot reliably be estimated, unquoted equity instruments e.g., investments in subsidiaries that do not have a quoted market price in an active market are measured at cost and periodically tested for impairment.

The fair value is best evidenced by a quoted market price if such exists. Credit Value Adjustment/ Debt Value Adjustment is included in the fair value of derivatives, not representing a significant amount both at 31 December 2025 and 30 June 2026.

Level 1 of the fair value hierarchy

The fair value of financial instruments assigned to level 1 of the fair value hierarchy is determined based on quoted prices in active markets for identical financial assets and liabilities. More particular, the evaluated fair value can qualify as a level 1 input if transactions occur with sufficient frequency, volume and pricing consistency on an ongoing basis. This will be used as fair value and there is no need for a valuation model in this case. These include exchange traded derivatives (futures, options), shares, government bonds, as well as other bonds and funds which are traded in highly liquid and active markets.

Level 2 of the fair value hierarchy

In case a market quote is used for valuation but due to restricted liquidity the market does not qualify as active (derived from available market liquidity indicators) the instrument is classified as level 2.

If no market prices are available, the fair value is measured by using valuation models which are based on observable market data. If all the significant inputs in the valuation model are observable, the instrument is classified as level 2 of the fair value hierarchy. For level 2 valuations typically yield curves, credit spreads and implied volatilities are used as observable market parameters. These include over-the-counter (OTC) derivatives, less liquid shares, bonds and funds, as well as and own issues. Should the spread not be observable, it has to be tested if the unobservable input parameter is significant. An unobservable input parameter for theoretical priced securities is considered significant if the effect of the unobservable input on the fair value of the respective security is higher than 2%.

Level 3 of the fair value hierarchy

In some cases, the fair value can be determined neither on the basis of sufficiently frequent quoted market prices nor of valuation models that rely entirely on observable market data. In these cases, individual valuation parameters not observable in the market are estimated on the basis of reasonable assumptions. If any unobservable input in the valuation model is significant or the price quote used is updated infrequently the instrument is classified as level 3 fair value hierarchy. For level 3 valuations, besides observable parameters, typically credit spreads derived from internally calculated historical probability of default (PD) and loss given default (LGD) measures are used as unobservable parameters.

20.1. Financial instruments measured at amortised cost in the statement of financial position whose fair value is disclosed in the notes

The following table shows fair values and fair value hierarchy of financial instruments whose fair value is disclosed in the notes for the half year:

										30.06.2026
	Group					Bank				
in RON thousands			Fair value hierarhy					Fair value hierarhy		
	Carrying amount	Fair value	Level 1	Level 2	Level 3	Carrying amount	Fair value	Level 1	Level 2	Level 3
Assets										
Cash and cash equivalents	10,650,370	10,650,370	10,650,370	-	-	10,645,984	10,645,984	10,645,984	-	-
Financial assets at amortised cost	98,033,775	97,762,075	23,189,253	2,319,563	72,253,259	100,520,642	100,346,785	23,056,687	2,313,940	74,976,158
Loans and advances to banks	3,316,848	3,329,788	-	-	3,329,788	3,312,077	3,324,994	-	-	3,324,994
Loans and advances to customers	69,034,777	68,923,121	-	-	68,923,121	71,665,147	71,650,814	-	-	71,650,814
Debt securities	25,682,150	25,509,166	23,189,253	2,319,563	350	25,543,418	25,370,977	23,056,687	2,313,940	350
Finance lease receivables	2,940,716	2,783,096	-	-	2,783,096	29,588	28,002	-	-	28,002
Trade and other receivables	1,039,883	1,039,713	-	-	1,039,713	1,034,093	1,033,925	-	-	1,033,925
Liabilities										
Financial liabilities measured at amortised cost	112,153,154	111,841,121	-	7,925,372	103,915,749	112,293,711	111,985,222	-	7,925,372	104,059,850
Deposits by banks	5,220,727	5,216,409	-	-	5,216,409	5,049,295	5,048,791	-	-	5,048,791
Deposits by customers	93,806,389	93,599,465	-	-	93,599,465	94,178,944	93,971,750	-	-	93,971,750
Debt securities issued	10,721,497	10,620,706	-	7,925,372	2,695,334	10,721,497	10,620,706	-	7,925,372	2,695,334
Other financial liabilities	2,404,541	2,404,541	-	-	2,404,541	2,343,975	2,343,975	-	-	2,343,975
Lease liabilities	616,438	616,438	-	-	616,438	615,255	615,255	-	-	615,255
Financial guarantees and commitments										
Financial guarantees	-	-12,193	-	-	-12,193	-	-12,229	-	-	-12,229
Irrevocable commitments	-	207,768	-	-	207,768	-	206,532	-	-	206,532

31.12.2025

in RON thousands	Group					Bank				
			Fair value hierarhy					Fair value hierarhy		
	Carrying amount	Fair value	Level 1	Level 2	Level 3	Carrying amount	Fair value	Level 1	Level 2	Level 3
Assets										
Cash and cash equivalents	11,440,918	11,440,918	3,778,145	7,662,773	-	11,435,554	11,435,554	3,778,145	7,657,409	-
Financial assets at amortised cost	98,155,165	97,353,664	20,437,719	2,479,729	74,436,216	100,365,988	99,665,135	20,309,156	2,473,944	76,882,035
Loans and advances to banks	5,572,108	5,587,206	-	-	5,587,206	5,566,874	5,581,905	-	-	5,581,905
Loans and advances to customers	69,334,335	68,816,982	-	-	68,816,982	71,683,869	71,268,102	-	-	71,268,102
Debt securities	23,248,722	22,949,476	20,437,719	2,479,729	32,028	23,115,245	22,815,128	20,309,156	2,473,944	32,028
Finance lease receivables	2,678,181	2,562,656	-	-	2,562,656	30,375	29,084	-	-	29,084
Trade and other receivables	943,541	939,318	-	-	939,318	939,449	935,261	-	-	935,261
Liabilities										
Financial liabilities measured at amortised cost	112,153,887	111,808,941	-	11,471,791	100,337,150	112,668,813	112,343,085	-	11,471,791	100,871,294
Deposits by banks	3,179,432	3,145,742	-	-	3,145,742	3,370,715	3,356,221	-	-	3,356,221
Deposits by customers	93,084,106	92,915,856	-	-	92,915,856	93,460,301	93,292,073	-	-	93,292,073
Debt securities issued	14,246,361	14,103,355	-	11,471,791	2,631,564	14,246,361	14,103,355	-	11,471,791	2,631,564
Other financial liabilities	1,643,988	1,643,988	-	-	1,643,988	1,591,436	1,591,436	-	-	1,591,436
Lease liabilities	591,782	591,782	-	-	591,782	590,344	590,344	-	-	590,344
Financial guarantees and commitments	**-**	**128,861**	**-**	**-**	**128,861**	**-**	**128,142**	**-**	**-**	**128,142**
Financial guarantees	-	-12,857	-	-	-12,857	-	-12,862	-	-	-12,862
Irrevocable commitments	-	141,718	-	-	141,718	-	141,004	-	-	141,004

20.2. Financial instruments measured at fair value in the statement of financial position

The fair value of loans and advances to customers and credit institutions has been calculated by discounting future cash flows while taking into consideration interest and credit spread effects. The interest rate impact is based on the movements of market rates, while credit spread changes are derived from PD's used for internal risk calculations. For the calculation of fair value loans and advances were grouped into homogeneous portfolios based on rating method, rating grade, maturity, and the country where they were granted.

The fair values of financial assets at amortized cost are either taken directly from the market or they are determined by directly observable input parameters (i.e. yield curves).

The fair value of issued securities and subordinated liabilities measured at amortized cost is based on market prices or on observable market parameters, if these are available, otherwise it is estimated by taking into consideration the actual interest rate environment and in this case, they are allocated to Level 2.

The fair value of deposits and other financial liabilities measured at amortized cost is estimated by taking into consideration the actual interest rate environment and own credit spreads, and these are allocated to Level 3.

The fair value for commitments is based on the commitment amounts by rating method and rating grade for which hypothetical loans are created through applying credit conversion factors, which finally will be subject to the regular fair value calculation procedure described above for loans and advances.

Guarantees are seen as having two types of cash-flows or legs representing the regular fee payments received, and a single potential compensation payment, respectively. The first leg consists of the sum of the discounted fee payments, weighted by the survival probability (annualized marginal default probability), while the second leg consists of the negative sum of discounted potential protection payments, i.e., the sum of the discounted loss weighted by the default probability. The fair value of the guarantee is derived as the value of the premium leg minus the value of the compensation leg.

Group

in RON thousands	Quoted market prices in active markets Level 1		Marked to model based on observable market data Level 2		Marked to model based on non-observable inputs Level 3		Total	
Assets	**30.06.2026**	**31.12.2025**	**30.06.2026**	**31.12.2025**	**30.06.2026**	**31.12.2025**	**30.06.2026**	**31.12.2025**
Financial assets held for trading	**2,679,790**	**3,049,959**	**628,395**	**279,805**	**-**	**-**	**3,308,185**	**3,329,764**
Derivatives financial instruments	-	-	205,712	102,599	-	-	205,712	102,599
Debt securities held for trading	2,679,790	3,049,959	422,683	177,206	-	-	3,102,473	3,227,165
Non-trading financial assets mandatorily at fair value through profit or loss	**7,991**	**4,966**	**-**	**-**	**128,098**	**92,648**	**136,089**	**97,614**
Equity instruments	7,991	4,966	-	-	122,476	87,158	130,467	92,124
Debt securities	-	-	-	-	5,622	5,490	5,622	5,490
Financial assets at fair value through other comprehensive income	**11,706,641**	**11,504,513**	**1,374,377**	**1,669,167**	**173,449**	**116,811**	**13,254,467**	**13,290,491**
Debt securities issued	11,706,641	11,504,513	1,374,377	1,669,167	173,449	116,811	13,254,467	13,290,491
Total assets	**14,394,422**	**14,559,438**	**2,002,772**	**1,948,972**	**301,547**	**209,459**	**16,698,741**	**16,717,869**
Liabilities								
Financial liabilities held for trading	-	-	127,745	165,342	-	-	127,745	165,342
Derivatives financial instruments	-	-	127,745	165,342	-	-	127,745	165,342
Total Liabilities	**-**	**-**	**127,745**	**165,342**	**-**	**-**	**127,745**	**165,342**

Bank

in RON thousands	Quoted market prices in active markets Level 1		Marked to model based on observable market data Level 2		Marked to model based on non-observable inputs Level 3		Total	
Assets	**30.06.2026**	**31.12.2025**	**30.06.2026**	**31.12.2025**	**30.06.2026**	**31.12.2025**	**30.06.2026**	**31.12.2025**
Financial assets held for trading	**2,679,790**	**3,049,959**	**628,395**	**279,805**	**-**	**-**	**3,308,185**	**3,329,764**
Derivatives financial instruments	-	-	205,712	102,599	-	-	205,712	102,599
Debt securities held for trading	2,679,790	3,049,959	422,683	177,206	-	-	3,102,473	3,227,165
Non-trading financial assets mandatorily at fair value through profit or loss	**7,991**	**4,966**	**-**	**-**	**128,098**	**92,648**	**136,089**	**97,614**
Equity instruments	7,991	4,966	-	-	122,476	87,158	130,467	92,124
Debt securities	-	-	-	-	5,622	5,490	5,622	5,490
Financial assets at fair value through other comprehensive income	**11,706,641**	**11,504,513**	**1,374,377**	**1,669,167**	**173,449**	**116,811**	**13,254,467**	**13,290,491**
Debt securities issued	11,706,641	11,504,513	1,374,377	1,669,167	173,449	116,811	13,254,467	13,290,491
Total assets	**14,394,422**	**14,559,438**	**2,002,772**	**1,948,972**	**301,547**	**209,459**	**16,698,741**	**16,717,869**
							-	-
Liabilities							**-**	**-**
Financial liabilities held for trading	-	-	127,745	165,342	-	-	127,745	165,342
Derivatives financial instruments	-	-	127,745	165,342	-	-	127,745	165,342
Total Liabilities	**-**	**-**	**127,745**	**165,342**	**-**	**-**	**127,745**	**165,342**

Financial assets held for trading position has decreased during the first half of 2026 compared to year end 2025 mainly due to a reduction in volumes within the government bonds portfolio.

Non-trading financial assets at fair value through profit or loss position includes:

- equity instruments, in principal minority interests classified as level 3 instruments for which the fair value is determined based on internal assessment. The most common valuation methods used in the evaluation of minority interest are: Quoted price in active markets, Expert opinion or Recent transaction value, Discounted Cash Flow Method / Dividend Discount Model, the adjusted Net Asset Value, Simplified income approach;

- Visa Inc Preferred Share equity for which fair value is computed based on internal assessment for class C.

Financial assets at fair value through other comprehensive income includes:

- Debt securities issued by Ministry of Finance which are actively traded, all classified on level 1 and 2.
- Debt securities issued by other credit institutions, classified across all levels;
- Debt securities issued by other governments classified as level 1.

20.3. Valuation of level 3 financial instruments

The volume of level 3 financial assets can be allocated to the following two categories:

- market values of derivatives where the credit value adjustment (CVA) has a material impact and is calculated based on unobservable parameters (i.e., internal estimates of PDs and LGDs);
- illiquid bonds, shares and funds not quoted in an active market where either valuation models with non-observable parameters have been used (e.g., credit spreads) or broker quotes have been used that cannot be allocated to Level 1 or Level 2.

The unobservable inputs from CVA calculation are the probability of default (PD) and loss given default (LGD). The probabilities of default are the result of the rating models development internally (at Erste Group level) and are used to evaluate the credit risk including CVA. According to the allocated rating, each counterparty has assigned a probability of default. The value of LGD parameter for the calculation of CVA is 60%.

As at June 2026, the fair valuation of VISA Inc class C preferred shares was based on reasonable assumptions and estimations and was consequently classified in level 3. The sale of shares is limited to certain conditions which may restrict the conversion of preferred shares into tradable VISA Inc shares. Due to these limiting conditions, and in order to reflect the potential price volatility of Class A common shares and the limited liquidity of preferred shares the fair value of the preferred shares was capped based on assumptions compared to free tradable VISA Inc. class A common shares. The price of class C preferred shares was determined based on the conversion ratio of 1: 0.764 and an additional haircut of 27.07% was applied.

Movements in Level 3 of financial instruments carried at fair value

Group

in RON thousands	Balance	Gain/loss in profit or loss	Gain/loss in other comprehensive income	Purchases	Settlements	Transfers into Level 3	Transfers out of Level 3	Exchange rate differences	Balance
Assets	**01.01.2026**								**30.06.2026**
Non-trading financial assets mandatorily at fair value through profit or loss	92,648	23,450	-	12,000	-	-	-	-	128,098
Equity instruments	87,158	23,318	-	12,000	-	-	-	-	122,476
Debt securities	5,490	132	-	-	-	-	-	-	5,622
Financial assets at fair value through other comprehensive income	116,811	-	955	49,242	-	-	-	6,441	173,449
Debt securities issued	116,811	-	955	49,242	-	-	-	6,441	173,449
Total assets	**209,459**	**23,450**	**955**	**61,242**	**-**	**-**	**-**	**6,441**	**301,547**

Group

in RON thousands	Balance	Gain/loss in profit or loss	Gain/loss in other comprehensive income	Disposals	Settlements	Transfers into Level 3	Transfers out of Level 3	Exchange rate differences	Balance
Assets	**01.01.2025**								**31.12.2025**
Non-trading financial assets mandatorily at fair value through profit or loss	81,313	16,606	-	-	-7,164	1,875	-	18	92,648
Equity instruments	68,796	16,487	-	-	-	1,875	-	-	87,158
Debt securities	12,517	119	-	-	-7,164	-	-	18	5,490
Financial assets at fair value through other comprehensive income	5,727	-	844	-	-	115,967	-5,727	-	116,811
Debt securities issued	5,727	-	844	-	-	115,967	-5,727	-	116,811
Total assets	**87,040**	**16,606**	**844**	**-**	**-7,164**	**117,842**	**-5,727**	**18**	**209,459**

Bank

in RON thousands	Balance	Gain/loss in profit or loss	Gain/loss in other comprehensive income	Purchases	Settlements	Transfers into Level 3	Transfers out of Level 3	Exchange rate differences	Balance
Assets	**01.01.2026**								**30.06.2026**
Non-trading financial assets mandatorily at fair value through profit or loss	92,648	23,450	-	12,000	-	-	-	-	128,098
Equity instruments	87,158	23,318	-	12,000	-	-	-	-	122,476
Debt securities	5,490	132	-	-	-	-	-	-	5,622
Financial assets at fair value through other comprehensive income	116,811	-	955	49,242	-	-	-	6,441	173,449
Debt securities issued	116,811	-	955	49,242	-	-	-	6,441	173,449
Total assets	**209,459**	**23,450**	**955**	**61,242**	**-**	**-**	**-**	**6,441**	**301,547**

									Bank
in RON thousands	Balance	Gain/loss in profit or loss	Gain/loss in other comprehensive income	Purchases	Settlements	Transfers into Level 3	Transfers out of Level 3	Exchange rate differences	Balance
Assets	**01.01.2025**								**31.12.2025**
Non-trading financial assets mandatorily at fair value through profit or loss	81,313	16,606	-	-	-7,164	1,875	-	18	92,648
Equity instruments	68,796	16,487	-	-	-	1,875	-	-	87,158
Debt securities	12,517	119	-	-	-7,164	-	-	18	5,490
Financial assets at fair value through other comprehensive income	5,727	-	844	-	-	115,967	-5,727	-	116,811
Debt securities issued	5,727	-	844	-	-	115,967	-5,727	-	116,811
Total assets	**87,040**	**16,606**	**844**	**-**	**-7,164**	**117,842**	**-5,727**	**18**	**209,459**

21. Litigations and contingent liabilities

Contingent Liability – Competition Council Investigation

As at 30 June 2026, BCR is involved in proceedings conducted by the Romanian Competition Council (the “Competition Council”) concerning alleged anti-competitive conduct in connection with possible agreements and/or concerted practices relating to the coordinated setting of the ROBOR reference rate among the ten panel banks, including BCR, for the period since November 2018.

On 6 April 2026, BCR received a draft investigation report from the Competition Council setting out the preliminary allegations. Subsequently, during a meeting held on 5 June 2026, the Competition Council granted BCR access to the minutes of the Competition Council Plenum’s deliberations. According to these minutes, the Competition Council decided to impose a fine on BCR amounting to 6.1875% of its 2025 turnover, corresponding to RON 577,361,887 (approximately EUR 110 million). The detailed reasoning and specific findings against BCR are expected to be included in the final decision, which had not been issued as of 30 June 2026 and is expected to be issued within up to 120 calendar days from the date of the deliberations.

BCR maintains that its conduct was fully compliant with the applicable legal and regulatory framework governing the ROBOR determination process. Upon receipt of the final decision, BCR intends to challenge the findings and pursue all available legal remedies.

Management performed an assessment in accordance with IAS 37 Provisions, Contingent Liabilities and Contingent Assets as at 30 June 2026. In making this assessment, management considered, among other factors, the highly regulated nature of the ROBOR fixing mechanism and BCR’s compliance with the regulatory framework established by the National Bank of Romania. Management also considered the outcomes of various regulatory reviews and audits, which examined both the relevant internal policies and their implementation in which no irregularities were found.

In addition, management considered an external legal opinion obtained from reputable competition law counsel, which concluded that it is more likely than not that BCR would ultimately succeed either in obtaining the annulment of the final decision or, at a minimum, in achieving a substantial reduction of any sanction imposed.

Based on the information available as at 30 June 2026, management concluded that, while a possible obligation exists as a result of past events, it is not probable that an outflow of economic resources embodying economic benefits will be required to settle the matter. Accordingly, no provision has been recognised in these financial statements. The matter is disclosed as a contingent liability because uncertainty remains regarding the ultimate outcome of the proceedings and the possibility of an outflow of resources is considered to be more than remote. The potential financial exposure identified at this stage amounts to RON 577,361,887.

Main legal claims

As of June 30, 2026, the Bank was involved in the normal course of its business in a number of 1,705 litigations as defendant (December 31st, 2025: 1,756)

In the opinion of management, after taking appropriate legal advice, the outcome of these legal claims will not give rise to any significant loss beyond the amount provided at June 30, 2026.

BFP Litigation

On 23 December 2016, the BFP has received a request filed by City Hall Bucharest to International Court of Arbitration of the International Chamber of Commerce, consisting of amounts due under the joint venture contract for the period from 2001 to 2013.

In November 2019, the International Court of Arbitration rejected the request submitted by the City Hall. Following this decision, the claimant filed an action for annulment which was subsequently dismissed on October 12, 2020. The amount claimed is EUR 30.24 million (RON equivalent 151.2 million). Against this ruling, the claimant filed second appeal. The High Court of Justice has suspended the proceedings pending the final solution of the Constitutional Court regarding an exception of unconstitutionality raised by the City Hall.

Up to the date of publishing these financial statements, there were no other significant updates as of 30th June 2026.

Legal case corporate client vs. BCR

The plaintiff is a former guarantor for a corporate loan granted by BCR. After insolvency proceedings were initiated, BCR was registered as a creditor with the right to recover the full loan amount of EUR 15.5 million. The plaintiff’s mortgaged and unmortgaged assets were sold, and the proceeds were distributed to creditors, including BCR.

Subsequently, the plaintiff’s main shareholder obtained a court decision annulling a suretyship clause inserted in the mortgage contract.

As a consequence, the plaintiff and its main shareholder filed several court actions, seeking to reverse the measures already taken in the insolvency proceedings. In some of the disputes, they requested that the bank be ordered to pay certain amounts:

(i) In one case, it requested that the Bank be ordered to pay EUR 33.7 million in damages (RON equivalent 167.2 million), claiming in essence that, based on a suretyship clause in the mortgage contract later annulled by the court, BCR had significantly influenced its insolvency proceedings. The request was dismissed in first instance as unfounded. On February 4, 2026, the Court of Appeal rejected the plaintiff's appeal, upheld BCR's appeal and rejected the plaintiff's request as time bared. The plaintiff filed recourse - first hearing is scheduled on September 24, 2026.

(ii) In another file, as a consequence of the annulment of the suretyship clause, it requested the bank together with the assignees of the bank's claim and the borrower to be obliged to reimburse the amount of RON 24.5 million. The request was rejected as inadmissible. The solution became final on January 27, 2026.

In December 2023, a provision in amount of RON 24.5 million has been established by BCR for these disputes. As of June 30, 2026, there have been no changes in this respect.

(iii) In a third file, received in December 2025, the claimant seeks the cancellation of the distribution, in its insolvency procedure, of the amount of RON 24.5 million to the assignee of the bank's claim and the repayment of this amount. In June 2026, the proceedings have been suspended pending the final resolution of another file.

(iv) At the end of June 2026, the bank received a new challenge filed by the plaintiff in its insolvency proceedings, seeking the exclusion of the current assignee's claim, the reduction of BCR's claim to EUR 0.85 million, and the reimbursement of RON 20.7 million with statutory interests, collected in excess of the value of the mortgaged asset.

In what concern the other files in which the plaintiff or its main shareholder are seeking, in essence, to reverse the measures already taken in the insolvency proceedings, they are suspended or pending in different procedural stages.

Tax related litigation

Transfer Pricing and related withholding tax

The litigations initiated by the Bank following the results of the tax audit for the period 2012 -2015 are still on going, no final decision being rendered on the merits neither in the national suits nor in the EUAC proceedings.

However the amounts required by fiscal authorities were already paid.

In the first case, on April 14, 2026, the court of first instance partially granted the bank's request and annulled the decisions challenged by BCR regarding the additional establishment of the tax base in the amount of RON 47,14 million, dismissing the rest of the claim. In addition, the bank was awarded legal expenses in the amount of RON 0,20 million. The decision is not final and may be appealed within 15 days of the date on which it is communicated to the parties. The decision has not yet been communicated.

Impairment of shares held in subsidiaries

During the 2017 tax audit, the Bank requested the deductibility of expenses arising from the impairment of investments in subsidiaries recorded between 2012 and 2015, in line with the tax legislation applicable to those periods. The tax authorities rejected this position, concluding that such impairment-related expenses were not deductible.

In 2017, the Bank contested the tax authorities' decision in court, and the litigation remains ongoing as of June 2026. Based on the assessment of external legal counsel and the analyses available, Management considers that a favorable outcome is more likely than not.

22. Subsequent events

No subsequent events occurred after the balance sheet date.

AUTHORISED PERSON	AUTHORISED PERSON
Signature	Signature
Executive Vice-President,	Director Accounting Division
Elke Meier	Gina Badea

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SWIFT: RNCB RO BU

STATEMENT

regarding the Administrators Report for the first semester of 2026

In accordance with the provisions of ASF Regulation no. 5/2018 art. 223, with subsequent amendments, we, Sergiu Manea, as Executive President of Banca Comerciala Romana SA and Elke Meier, as Executive Vice-President of Banca Comerciala Romana SA, state that:

a) To the best of our knowledge, the interim consolidated and separate financial statements drawn up in accordance with applicable financial reporting standards provide a correct and accurate image of the assets, liabilities, statement of financial position and statement of comprehensive income of Banca Comerciala Romana SA and its subsidiaries included in the accounting consolidation perimeter.

b) The consolidated and separate report of the Supervisory Board reflects in a correct and accurate manner the information related to Banca Comerciala Romana SA and its subsidiaries included in the accounting consolidation perimeter.

Executive President,

Sergiu Manea

Executive Vice-President,

Elke Meier