REPORT IN ACCORDANCE WITH

ASF REGULATION NO. 5/2018

Date of the report: 30.09.2026

S.C. ARTEGO S.A. TG-JIU

Registered office: 38 Ciocârlău Street, Tg-Jiu

Phone number: 0253/226066, Fax: 0253/226066

Unique Registration Code (Trade Register): 2157428

Trade Register Registration Number: J1991001120187

Subscribed and paid-up share capital: 20,286,865 lei

Regulated market on which the issued securities are traded: BVB (Bucharest Stock Exchange)

ECONOMIC AND FINANCIAL POSITION
1.a. ANALYSIS BASED ON BALANCE SHEET ITEMS

Name of the indicators	31.12.2025	30.09.2026
ASSETS		
Fixed assets	**32.863.930**	**30.672.575**
Tangible assets	28.641.351	27.294.402
Intangible assets	4.222.579	3.378.173
Financial assets		
Current assets	**69.782.533**	**76.681.368**
Stocks	43.009.811	43.909.099
Commercial receivables	19.063.962	19.412.349
Financial assets of which	14.397	14.397
available for sale	14.397	14.397
Cash and cash equivalents	7.459.755	13.092.474
Prepayments	234.608	253.049
TOTAL ASSETS	**102.646.463**	**107.353.943**
OWN CAPITAL AND LIABILITIES		
Own capitals		
Subscribed and paid-up share capital	20.286.865	20.286.865
Other equity items	512.019	482.855
Reserves from reevaluation	26.836.923	26.771.915
Legal reserves	4.057.373	4.057.373
Other reserves	31.187.122	31.263.428
Social Capital Adjustment	89.052.449	89.052.449
Own actions		
Retained earnings (without IAS 29)	3.612.595	3.677.602
Retained earnings (with IAS 29)	-89.052.449	-89.052.449
Current profit	76.306	1.795.475
Profit Distribution		
Total equity	**86.569.203**	**88.335.513**
Long-term debt		
Investment grants	1.912.171	1.815.954
Other long-term debts	8.834	9.192
Long-term provisions		
Total long-term debts	**1.921.005**	**1.825.146**
Current debts		
Investment grants	139.904	141.992
Commercial and other debts	6.379.950	9.719.055
Short-term loans	-	2.686.760
Tax and current tax liabilities	7.636.401	4.645.477
Short-term provisions	-	-
Total current liabilities	**14.156.255**	**17.193.284**
Total debts	**16.077.260**	**19.018.430**
TOTAL PASSIVE	**102.646.463**	**107.353.943**

The decrease in the net value of tangible assets is due to the depreciation of existing fixed assets.
The effects of the difficult situation and the financial blockade in which the economy finds itself keep the company in the impossibility of reducing the receivables and implicitly the debts that it has to collect, respectively to pay.
A detailed comparative situation of the company's debts is presented as follows:

Elements	30 sept.2025	30 sept. 2026
1. State budget	**283.006**	**598.269**
- tax on profit	-	64.699
- tax on dividends	99	-
- tax on salaries	214.865	204.535
- the insurance contribution for work	68.042	63.219
- VAT on payment	-	265.816
2. Special fund budgets	**348.849**	**331.978**
- CASS	334.698	316.003
- average fund	300	556
- solidarity fund for people with disabilities	13.851	15.419
3. Social security budgets	**765.681**	**707.087**
4. Other taxes, levies, and payments	-	-

1.b. PROFIT AND LOSS ACCOUNT
at 30 september 2026

- lei-

Crt. No.	NAME OF INDICATORS	30.09.2025	30.09.2026
1.	Net turnover of which	102.262.820	88.235.570
	Revenues from the sold production	101.295.383	87.603.563
	Revenues from the sale of goods	1.085.175	729.617
	Commercial discounts granted	117.738	97.610
2.	Revenues from stored production	2.888.107	4.999.959
3.	Revenues from the production of fixed assets	469.870	110.312
4.	Revenues from fixed assets intended for sale	-	-
5.	Revenues from operating grants	-	-
6.	Other revenues from exploitation	563.129	704.784
I.	OPERATING INCOME	106.183.926	94.050.625
7.	Expenditure on goods	947.136	605.253
8.	Material expenses	67.499.594	54.681.160
9.	Expenditure on works and services performed by third parties	4.365.612	3.684.145
10.	Expenses with taxes and fees	1.007.174	993.288
11.	Staff costs	31.839.632	29.755.940
12.	Other operating expenses	348.540	171.574
13.	Expenses with depreciation and provisions	2.720.698	2.546.932

14.	Value adjustments for current assets	-	918
II.	EXPENSES FOR EXPLOITATION	108.728.386	92.439.210
A.	RESULT FROM EXPLOITATION		
	- PROFIT		1.611.415
	- LOSS	2.544.460	-
-III.	FINANCIAL REVENUES	817.637	984.213
IV.	FINANCIAL EXPENSES	375.442	493.022
B.	FINANCIAL RESULT	442.195	491.191
V.	EXCEPTIONALREVENUES	-	-
VI.	EXCEPTIONAL EXPENSES	-	-
C.	EXCEPTIONAL RESULT (LOSS)	-	-
VII.	TOTAL REVENUES	107.001.563	95.034.838
VIII	TOTAL EXPENSES	109.103.828	92.932.232
D.	GROSS RESULT		
	- PROFIT	-	2.102.606
	- LOSS	2.102.265	-
	TAX	-	336.295
E	REVENUES FROM BENEFIT FROM PROFIT	32.463	29.164
F.	NET RESULT		
	- PROFIT	-	1.795.475
	- LOSS	2.069.802	
G.	Number of shares	8.114.746	8.114.746
H.	Output per share		0,2213

Economic, Financial, and Market Activity of S.C. ARTEGO S.A.

The situation resulting from the armed conflict in Ukraine has led the international community to impose economic sanctions and financial restrictions concerning economic relations with the Russian Federation and Belarus. Consequently, the import and export of products to and from Ukraine, the Russian Federation, and Belarus have been affected, with our company experiencing both direct and indirect impacts from this situation.

A significant consequence—beyond delays in or the impossibility of sourcing raw materials from the aforementioned countries—is the uncontrolled rise in natural gas and electricity prices. This creates major difficulties in the production and distribution of our manufactured goods.

For our company, the economic effects of the crisis are most evident in the depreciation of the national currency against the foreign currencies used in our operations, as well as in delays regarding the procurement of raw materials and the production, delivery, and transport of our products.

The inability to make coherent and accurate forecasts has contributed to continued volatility in the Romanian business climate. Major commercial organizations within the steel, oil, and energy sectors remain focused on cost reduction—a priority that shapes their procurement activities, as they consistently seek to secure the lowest possible purchase prices. Under these circumstances, the process of renegotiating commercial contracts with certain companies in the aforementioned sectors proved difficult and took significantly longer than initially estimated; this, in turn, contributed to a decline in the volume of orders for specific products and, consequently, a drop in sales levels.

Furthermore, the turbulence within the economic environment has adversely affected customers' ability to make payments, resulting in significant delays in the collection of receivables for

completed deliveries. This has negatively impacted cash flow and hindered the timely settlement of obligations to suppliers.
Looking ahead, market developments will be shaped by the impact of various macroeconomic factors—such as rising natural gas and fuel prices, fluctuations in the RON/EUR exchange rate, the progress or conclusion of privatization processes in the rail and air transport sectors, anticipated organizational changes within the energy sector, and the insolvency status of certain entities in the energy and petrochemical industries—on the dynamics of procurement, investment, modernization, and maintenance activities.
Therefore, taking all these factors into account, provided that the Romanian economy achieves relative stability, the current situation—in terms of sales levels and production activity—may be sustained in the short to medium term. Meanwhile, efforts will continue to be directed toward securing sufficient cash flow to meet obligations to employees, the state, and suppliers. At the same time, efforts will be directed toward identifying every opportunity to narrow the gap between revenues and expenses as much as possible, and toward responding appropriately to the influence of all factors that could potentially impact market trends and the performance of SC ARTEGO SA.
Please note that the financial statements prepared as of September 30, 2026, have not been audited/reviewed.

STATEMENT OF CASH FLOWS

as of September 30, 2026

- lei -

INDICATORS LEI (RON)	**ACCOMPLISHED 2025**	**ACCOMPLISHED 30.09.2026**
A. LIQUIDITY AT THE BEGINNING OF THE PERIOD	**7.309.228**	**7.459.755**
In accounts	7.244.640	7.253.786
House	6.317	26.300
Other values	6.135	112.164
Cash advances	-	-
Receivables	52.136	67.505
PROCEEDS FROM OPERATING ACTIVITY	**186.655.682**	**101.328.082**
Customer collections	137.964.981	92.091.226
Other receipts	48.690.701	9.236.856
PAYMENTS FOR OPERATING ACTIVITY	**186.660.135**	**95.383.310**
Pay suppliers	96.510.811	60.565.875
Pay for staff pay	37.473.324	15.272.562
Payments regarding taxes and duties	18.596.485	16.285.173
Tax profit	102.958	367.933
Interest payments	60.544	58.344
Other payments	33.916.013	2.833.423
CASH FLOW FROM OPERATING ACTIVITIES	**-4.453**	**5.944.772**

INCASĂRI DIN ACTIVITATEA DE INVESTIŢII	367.989	82.599
PROCEEDS FROM INVESTMENT ACTIVITY	367.989	82.599
Proceeds from the sale of land, fixed assets and intangible assets	-	-
Proceeds from the sale of equity and debt instruments of other companies	-	-
Proceeds from repayment of advances and loans to other parties	213.009	394.652
PAYMENTS FROM THE INVESTMENT ACTIVITY	213.009	394.652
Payments for the acquisition of land, fixed assets and intangible assets	-	-
Receipts for the acquisition of equity and debt instruments of other companies	-	-
PROCEEDS FROM INVESTMENT ACTIVITY	**154.980**	**-312.053**
Proceeds from the sale of land, fixed assets and intangible assets	-	-
Proceeds from the sale of equity and debt instruments of other companies	-	-
Proceeds from repayment of advances and loans to other parties	-	-
PAYMENTS FROM THE INVESTMENT ACTIVITY	**150.527**	**5.632.719**
B. LIQUIDITIES AT THE END OF THE PERIOD	**7.459.755**	**13.092.474**
In accounts	7.253.786	12.946.611
House	26.300	28.886
Other values	112.164	106.723
Cash advances	-	3.600
Receivables	67.505	6.654

2. ANALYSIS OF THE COMMERCIAL COMPANY'S ACTIVITY

2.1. *Liquidity indicators*

- % -

Crt. No..	Naming of the indicators	Calculation formula	30.09.2025	30.09.2026
1.	Current patrimonial liquidity	[Active circ / DTS]	4,02	4,48
2.	Active liquidity (fast)	[Active circ.-Stocks] / DTS	148,71%	190,71%
3.	Rotation rate of fixed assets	Turnover / Fixed Assets	3,04	2,88
4.	Rotation speed of Total assets	Turnover / Total Assets	0,95	0,82
5.	Interest Coverage Indicator	Profit before interest payment and profit tax /	-	33,12

		Chelt.		
6.	Return on Employee Capital	Profit before interest payments and profit tax / Employee Capital	-	0,025
7.	Gross Sales Margin	Gross Profit from Sales / Turnover	-	1,83%

2.2 Capital expenditures

Due to the economic situation—both at the company level and at the macroeconomic level—investments stagnated during the period under review, with cash outflows being directed toward the settlement of debts accumulated in the preceding period**.**

2.3. The structure of revenues from core operations is presented below:

Operating revenues - lei-

Elements	**30 september 2025**	**30 september2026**
Production sold	101.295.383	87.603.563
Income from sale of goods	1.085.175	729.617
Commercial discounts granted	117.738	97.610
Revenues related to the costs of product stocks	2.888.107	4.999.959
Income from the production of fixed assets	469.870	110.312
Income from fixed assets intended for sale	-	-
Income from operating subsidies	-	-
Other operating revenues	563.129	704.784
Total operating income	**106.183.926**	**94.050.625**

In the near to medium term—taking into account the difficulty of predicting the trajectory of the Romanian economy, while also banking on its potential stability—it is estimated that S.C. ARTEGO SA will maintain its current status in terms of both production activity and sales levels.

3. CHANGES AFFECTING THE SHARE CAPITAL AND THE MANAGEMENT OF THE COMMERCIAL COMPANY

3.1. *3.1. During the period under review, no instances were recorded in which the company was unable to meet its obligations to third parties, even though, in some cases, payments were made with a delay.*

3.2. During the period under review, changes occurred regarding the rights of holders of securities issued by the company. Accordingly, the shareholder structure as of September 30, 2026, is as follows:

Shareholders	Nominal value per share	Number of shares held	Total value	% of share capital
PAS ARTEGO EMPLOYEES ASSOCIATION	2,50	6.968.820	17.422.050,00	85,8784%
Shareholders of legal entities	2,50	35.219	88.047,50	0,4340%
Individual shareholders	2,50	1.110.705	2.776.762,50	13,6876%
ROMANIAN STATE BY THE AUTHORITY FOR THE ADMINISTRATION OF THE ASSETS OF THE STATE OF BUCHAREST	2,50	2	5	0,0000%
TOTAL	**2,50**	**8.114.746**	**20.286.865,00**	**100,000%**

4. SIGNIFICANT TRANSACTIONS

Not applicable.

Separate Financial Statements

STATEMENT OF FINANCIAL POSITION AS AT 31.12.2025 AND 30.09.2026

(Amounts are expressed in RON, unless otherwise specified)

Name of the indicators	**31/12/2025**	**30/09/2026**
ASSETS		
Fixed assets	**32,863,930**	**30,672,575**
Tangible Fixed Assets	28,641,351	27,294,402
Intangible Fixed Assets	4,222,579	3,378,173
Financial Assets		
Current Assets	**69,782,533**	**76,681,368**
Inventories	43,009,811	43,909,099
Trade receivables	19,063,962	19,412,349
Financial assets, of which:	14,397	14,397
available for sale	14,397	14,397
Cash and cash equivalents	7,459,755	13,092,474
Prepaid expenses	234,608	253,049
TOTAL ASSETS	**102,464,463**	**107,353,943**
EQUITY AND LIABILITIES		

Equity		
Subscribed and paid-up share capital	20,286,865	20,286,865
Other equity components	512,019	482,855
Revaluation reserves	26,836,923	26,771,915
Legal reserves	4,057,373	4,057,373
Other reserves	31,187,122	31,263,428
Share capital adjustment	89,052,449	89,052,449
Treasury shares		
Retained earnings (excluding IAS 29)	3,612,595	3,677,602
Retained earnings (including IAS 29)	-89,052,449	-89,052,449
Profit for the current year	76,306	1,795,475
Profit appropriation		
Total equity	**86,569,203**	**88,335,513**
Long-term liabilities		
Investment grants	1,912,171	1,815,954
Other long-term liabilities	8,834	9,192
Long-term provisions		
Total long-term liabilities	**1,921,005**	**1,825,146**
Current liabilities		
Investment grants	139,904	141,992
Trade and other payables	6,379,950	9,719,055
Short-term loans		2,686,760
Current tax and duty liabilities	7,636,401	4,645,477
Short-term provisions		
Total current liabilities	**14,156,255**	**17,193,284**
Total liabilities	**16,077,260**	**19,018,430**
TOTAL EQUITY AND LIABILITIES	**102,646,463**	**107,353,943**

ECONOMIC-FINANCIAL INDICATORS

Name of the indicator	Calculation method	Result
1. Current liquidity indicator	Current assets / current liabilities	76.681.368/17.193.284=4.48
2. The degree of indebtedness indicator	Borrowed capital / equity x 100 Borrowed capital / committed capital x 100	No loans are contracted in one year
3. Flow rotation speed - customers	Average customer balance / turnover x 270	17.467.716/88.235.570*270=53.45

4. Rotation speed of fixed assets	Turnover / fixed assets	88.235.570/30.672.575=2.88

1.It offers the guarantee of covering the current debts from the current assets.

2. Expresses the effectiveness of credit risk management, indicating potential financing problems, liquidity, with influences in honoring the commitments assumed.

Borrowed capital = loans over 1 year

Employee capital = borrowed capital + equity

3. Express the effectiveness of the company in collecting its receivables, respectively the number of days until the date on which the debtors pay their debts to the company.
4. . Express the effectiveness of the management of fixed assets, by examining the turnover generated by a certain amount of fixed assets.

SITUATION OF THE GLOBAL RESULT
at 30 september 2026

- lei-

Crt. No.	NAME OF INDICATORS	30.09.2025	30.09.2026
1.	Net turnover of which	102.262.820	88.235.570
	Revenues from the sold production	101.295.383	87.603.563
	Revenues from the sale of goods	1.085.175	729.617
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3.	Revenues from the production of fixed assets	469.870	110.312
4.	Revenues from fixed assets intended for sale	-	-
5.	Revenues from operating grants	-	-
6.	Other revenues from exploitation	563.129	704.784
I.	REVENUES FROM EXPLOITATION	106.183.926	94.050.625
7.	Expenditure on goods	947.136	605.253
8.	Material expenses	67.499.594	54.681.160
9.	Expenditure on works and services performed by third parties	4.365.612	3.684.145
10.	Expenses with taxes and fees	1.007.174	993.288
11.	Staff costs	31.839.632	29.755.940
12.	Other operating expenses	348.540	171.574
13.	Expenses with depreciation and provisions	2.720.698	2.546.932
14.	Value adjustments for current assets	-	918
II.	RESULT FROM EXPLOITATION	108.728.386	92.439.210
A.	- PROFIT		
	- LOSS	-	1.611.415
	FINANCIAL REVENUES	2.544.460	-
III.	FINANCIAL EXPENSES	817.637	984.213
IV.	RESULT FROM EXPLOITATION	375.442	493.022
B.	FINANCIAL RESULT	442.195	491.191

V.	EXCEPTIONALREVENUES	-	-
VI.	EXCEPTIONAL EXPENSES	-	-
C.	EXCEPTIONAL RESULT (LOSS)	-	-
VII.	TOTAL REVENUES	107.001.563	95.034.838
VIII	TOTAL EXPENSES	109.103.828	92.932.232
D.	GROSS RESULT		
	- PROFIT	-	2.102.606
	- LOSS	2.102.265	-
	TAX	-	336.295
E	REVENUES FROM BENEFIT FROM PROFIT	32.463	29.164
F.	NET RESULT		
	- PROFIT	-	1.795.475
	- LOSS	2.069.802	-
G.	NET RESULT	8.114.746	8.114.746
H.	- PROFIT	-	0,2213

Statement

In accordance with the provisions of Article 223, Section B, paragraph (1), letter c) of Regulation no. 5/2018 on issuers and operations with securities, we declare that, to the best of our knowledge, the financial statements as of September 30, 2026, provide a true and fair view of the assets, liabilities, financial position, and the profit and loss account. Furthermore, the Board of Directors' Report, prepared in accordance with the provisions of Annex no. 14, presents information about the company in a correct and complete manner.

Notes to the financial statements
For the financial year ended 30 September 2026

1. Reporting entity

SC ARTEGO SA Tg-Jiu (the "Company") was established in 1991 and operates in Romania in accordance with the provisions of Law 31/1990 on commercial companies and Law 297/2004 on the capital market.
The Company's registered office is located at 38 Ciocarlau Street, Tg-Jiu Municipality, Gorj County.
According to its Articles of Association, the Company's primary field of activity corresponds to CAEN code 2212: "Manufacture of other rubber products."
The records of shares and shareholders are maintained, in compliance with the law, by the Central Depository (Depozitarul Central).

2. Basis for preparation

(a) Declaration of conformity

The separate financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") as adopted by the European Union, and in compliance with the provisions of OMFP 2844/2016, as subsequently amended and supplemented.
The Company applies International Financial Reporting Standards, as approved by the European Union, in the preparation of its separate financial statements for the period ended September 30, 2026, in accordance with OMF No. 881/2012.
This order stipulates that, starting with the 2012 financial year, annual financial statements must be prepared in accordance with IFRS; the order applies to commercial companies whose securities are admitted to trading on a regulated market.
The Company's accounting records are maintained in lei, in accordance with Romanian Accounting Regulations ("RAR"). These accounts have been restated to reflect the differences between the accounts prepared under RAR and those prepared under IFRS. Accordingly, the accounts prepared under RAR have been adjusted, where necessary, to align these separate financial statements—in all material respects—with IFRS.

(b) Presentation of financial statements

The separate financial statements are presented in accordance with the requirements of IAS 1 "Presentation of Financial Statements".

(c) Bases of valuation

The separate financial statements are prepared on a historical cost basis, with the exception of certain classes of property, plant, and equipment, which are revalued.
Share capital is adjusted in accordance with International Accounting Standard ("IAS") 29 ("Financial Reporting in Hyperinflationary Economies") up to December 31, 2003.
Management believes that the Company will continue its operations for the foreseeable future; consequently, the application of the going concern principle in the preparation of the financial statements is considered appropriate. The separate financial statements are presented in accordance with the requirements of IAS 1, "Presentation of Financial Statements." The Company has adopted a liquidity-based presentation for the balance sheet and a presentation of income and expenses by nature for the profit and loss account, as it considers that these presentation methods provide information that is reliable and more relevant than other possible alternatives.

(d) Functional and presentation currency

The Company's management considers the functional currency—as defined by IAS 21, "The Effects of Changes in Foreign Exchange Rates"—to be the LEI (RON). The separate financial statements are presented in lei, rounded to the nearest leu; this is the currency that the Company's management has chosen as its presentation currency.

(e) Use of estimates and judgments

The preparation of financial statements in accordance with IFRS as adopted by the European Union requires management to make estimates, judgments, and assumptions that affect the application of accounting policies, as well as the reported amounts of assets, liabilities, income, and expenses. These estimates and the underlying assumptions are based on historical experience and other factors considered reasonable under the circumstances. The outcomes of these estimates form the basis for judgments regarding the carrying amounts of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.
Estimates and the underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised—if the revision affects only that period—or in the period of the revision and future periods if the revision affects both the current and future periods.
Judgments made by management in the application of IFRS have a significant effect on the financial statements, as do estimates that involve a significant risk.

3. Significant accounting policies

The accounting policies presented below have been applied consistently to all periods presented in these separate financial statements.

(a) Subsidiaries and associates

Subsidiaries are entities under the control of the Company. Control exists when the Company has the power to direct, directly or indirectly, the financial and operational policies of an entity in order to obtain benefits from its activities. Associates are entities over which the Company can exercise significant influence, but not control, regarding their financial and operational policies.
The Company does not have any associates.

(b) Foreign currency transactions

Transactions denominated in foreign currency are recorded in lei at the official exchange rate prevailing on the date of settlement. Monetary assets and liabilities denominated in foreign currency are translated into the functional currency at the exchange rate in effect on the balance sheet date. Gains or losses arising from the settlement of such items, as well as those resulting from the translation of monetary assets and liabilities denominated in foreign currency—using the exchange rate at the end of the month or the end of the financial year—are recognized in the profit and loss account.

c) Financial Instruments

Financial Risk Management

The Company is exposed to the following risks arising from financial instruments: market risk (interest rate risk and currency risk), credit risk, and liquidity risk. The Company's management focuses on the unpredictability of the financial market and seeks to minimize potential adverse effects on the Company's financial performance. Market risk refers to the risk that changes in market prices, exchange rates, or interest rates may affect the Company's earnings.
The Company has no formal commitments in place to address financial risks. Despite the absence of such formal commitments, financial risks are monitored by the Company's management, with an emphasis on the Company's need to effectively manage opportunities and threats.

Interest rate risk

The Company's operating cash flows are affected by interest rate variations, primarily due to foreign currency loans obtained from financing banks.
Interest rate-related cash flow risk is the risk that interest rates—and, consequently, interest expenses—may fluctuate.

Currency risk

The Company may be exposed to foreign exchange rate fluctuations through cash and cash equivalents, as well as trade receivables or payables denominated in foreign currencies.
The currency used in the domestic market is the Romanian leu. The Company is exposed to foreign exchange risk regarding cash and cash equivalents, as well as purchases and loans denominated in currencies other than the one used in the domestic market. The currencies that expose the Company to this risk are primarily the EUR, USD, and GBP. Loans denominated in foreign currencies are subsequently translated into lei at the exchange rate of the last banking day of each month, as published by the National Bank of Romania. The resulting differences are included in the profit and loss account.

Credit risk

Credit risk is the risk that the Company may incur a financial loss due to the failure of a client or a counterparty to a financial instrument to fulfill their contractual obligations; this risk arises primarily from trade receivables and cash and cash equivalents.
As of September 30, 2026, the Company holds cash and cash equivalents totaling 13,092,474 lei. Cash and cash equivalents are held with banks, including, among others: UniCredit Țiriac, ING Bank, and BRD.

Liquidity risk

Liquidity risk is the risk that the Company may encounter difficulties in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset.
A prudent liquidity risk management policy involves maintaining sufficient cash and cash equivalents, as well as ensuring the availability of funding through appropriate credit facilities. The Company's liquidity policy is to maintain sufficient liquid resources to enable it to honor its obligations as they fall due.

Fair value of financial instruments

Fair value is the value at which a financial instrument may be exchanged in ordinary transactions, excluding those resulting from liquidation or a forced sale. Fair values are derived from quoted market prices or cash flow models, as applicable. As of September 30, 2026, cash and cash equivalents, trade and other receivables, trade payables, and other liabilities approximate their fair value due to their short-term maturity. Management considers that the estimated value of these instruments is close to their carrying amount.

Capital risk management

The Company's objectives when managing capital are to safeguard its ability to continue as a going concern, in order to provide returns for shareholders and other stakeholders, and to maintain an optimal capital structure to reduce the cost of capital.

Accounting for the effect of hyperinflation

In accordance with IAS 29 and IAS 21, the financial statements of an entity whose functional currency is that of a hyperinflationary economy must be presented in terms of the measuring unit current at the balance sheet date (non-monetary items are restated using a general price index from the date of acquisition or contribution).

According to IAS 29, an economy is considered hyperinflationary if, among other factors, the cumulative inflation rate over a three-year period exceeds 100%.

The continuous decline in the inflation rate, along with other factors related to the characteristics of the economic environment in Romania, indicates that the economy—whose currency was adopted by the Company as its functional currency—has ceased to be hyperinflationary, effective for financial periods beginning on or after January 1, 2004. Consequently, the provisions of IAS 29 were applied in the preparation of the separate financial statements up to December 31, 2003.

Thus, the amounts expressed in terms of the measuring unit current at December 31, 2003, are treated as the basis for the carrying amounts reported in these separate financial statements; they do not represent appraised values, replacement costs, or any other measure of the current value of the assets, nor do they reflect the prices at which transactions might take place at the present time.

For the purpose of preparing the separate financial statements as of December 31, 2012, the Company adjusted its share capital (a non-monetary item) to be expressed in terms of the measuring unit current at December 31, 2003.

Tangible fixed assets

Tangible fixed assets are assets that: are held by an entity for use in the production of goods or the provision of services, for rental to third parties, or for administrative purposes; and are used over a period exceeding one year.

The acquisition cost comprises the purchase price, import duties, and other taxes (excluding those that the legal entity can recover from the tax authorities), as well as transport and handling costs and other expenses directly attributable to the acquisition of the respective assets.

At the balance sheet date, tangible fixed assets are measured either at cost—less accumulated depreciation and accumulated impairment adjustments—or at a revalued amount (representing the fair value at the date of revaluation, less any subsequent accumulated depreciation and any subsequent accumulated impairment losses).

The depreciation periods are as follows:

Buildings and structures	40–60 years
Equipment	15–40 years
Means of transport	5–8 years
Furniture and office equipment	3–5 years

Intangible assets

An intangible asset is an identifiable, non-monetary asset without physical substance, held for use in the production or supply of goods or services, for rental to third parties, or for administrative purposes.

An intangible asset meets the identifiability criterion when:
- it is separable—that is, it can be separated or divided from the entity and sold, transferred, licensed, rented, or exchanged, either individually or together with a related contract, identifiable asset, or identifiable liability; or it arises from contractual or other legal rights, regardless of whether those rights are transferable or separable from the entity or from other rights and obligations.

Intangible assets acquired by the Company are presented at cost, less accumulated amortization and any provision for the impairment of intangible assets. Amortization is recognized in the profit and loss account using the straight-line method over the estimated useful life of the intangible assets.

Receivables

Trade receivables are initially recorded at the invoiced amount; subsequently, those denominated in foreign currency are valued at the exchange rate announced by the National Bank of Romania for the last banking day of the month. An impairment provision is established when there is clear evidence that the receivables cannot be collected by the agreed-upon due date.

Stocks

Inventories consist of:
- raw materials, supplies, spare parts, and other consumables to be used in the course of the Company's core business activities.

These items are recorded as inventories at the time of acquisition and are expensed at the time of consumption.

Inventories are measured at the lower of cost and net realizable value. The cost of inventories is determined using the FIFO method and includes the expenditure incurred in procuring the inventories.

Cash resources

Cash and cash equivalents include cash on hand, current accounts, bank deposits, meal vouchers, and stamps, as well as checks and promissory notes received by the Company.

Revaluation reserves

Following its initial recognition as an asset, an item of property, plant, and equipment whose fair value can be measured reliably is carried at a revalued amount, which is its fair value at the date of the revaluation, less any subsequent accumulated depreciation and any accumulated impairment losses. Revaluations must be performed with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the balance sheet date.

If the carrying amount of an asset is increased as a result of a revaluation, this increase shall be credited directly to equity under the heading "Revaluation surplus." However, the increase shall be recognized in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognized in profit or loss.

If the carrying amount of an asset is decreased as a result of a revaluation, this decrease shall be recognized in profit or loss. However, the decrease shall be debited directly to equity under the heading "Revaluation surplus" to the extent that a credit balance exists in the revaluation surplus for that asset.

The revaluation surplus included in equity, relating to an item of property, plant, and equipment, is transferred directly to retained earnings as the revalued asset is depreciated and when the asset is derecognized. As of May 1, 2009, statutory reserves arising from the revaluation of fixed assets—including land—carried out after January 1, 2004, which are deducted when calculating taxable profit (via tax depreciation or as expenses related to disposed of and/or scrapped assets), shall be subject to taxation concurrently with the deduction of tax depreciation—that is, at the time these fixed assets are written off from the company's records.

Statutory reserves arising from the revaluation of fixed assets (including land) carried out on or before December 31, 2003—plus the portion of any revaluation performed after January 1, 2004, that relates to the period ending April 30, 2009—shall not be taxed at the time they are transferred to reserves representing the surplus realized from revaluation reserves.
Realized reserves shall be subject to taxation in the future if their designated purpose is changed in any way, or in the event of liquidation or merger; this also applies if such reserves are used to cover accounting losses. An exception is made for the transfer—occurring after May 1, 2009—of reserves related to revaluations performed after January 1, 2004, which are taxed concurrently with the deduction of tax depreciation.

Share capital

The company recognizes changes to its share capital, in accordance with the conditions stipulated by applicable legislation, only after they have been approved by the General Meeting of Shareholders and registered with the Trade Register Office.

Dividends

Dividends are recognized as a liability in the period in which their distribution is approved..

Suppliers and similar accounts

Debts to suppliers and other liabilities include the value of invoices issued by suppliers for manufactured finished products, work performed, and services rendered.

Loans

Loans are initially recognized at fair value, excluding transaction costs. Subsequent to initial recognition, loans are recorded at amortized cost, with any difference between the cost and the repayment amount being recognized in the profit and loss account over the term of the loan.

Corporate income tax

Income tax expense comprises current tax and deferred tax. Current tax and deferred tax are recognized in the profit and loss account, except when they are recognized directly in equity or in other comprehensive income.

Current tax

Current tax represents the tax expected to be paid or received in respect of the taxable income or deductible loss incurred in previous years, using tax rates that have been enacted or substantively enacted by the reporting date, as well as any adjustments to corporate income tax liabilities relating to previous years.

Deferred tax

Deferred tax is recognized for temporary differences arising between the carrying amount of assets and liabilities used for financial reporting purposes and the tax base used for the calculation of tax.

The measurement of deferred tax reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

Employee Benefits

Short-term employee benefits

Obligations regarding short-term benefits are measured on an undiscounted basis and are recognized as expenses as the services are rendered. A provision is recognized for the estimated amount payable for short-term benefits—such as bonuses or employee profit-sharing—only when the Company has a present legal or constructive obligation to make such a payment for past services rendered by employees, and the amount of this obligation can be reliably estimated. Short-term employee benefits consist primarily of salaries.
In the normal course of business, the Company makes payments to the pension fund on behalf of its employees. All employees of the Company are members of the Romanian State pension plan.

Financing costs

The company does not capitalize borrowing costs, as it has no long-term loans.
Interest income and interest expenses are recognized in the profit and loss account at the time of payment.

Grants

Grants are initially recognized as deferred income at fair value when there is reasonable assurance that they will be received and that the Company will comply with the conditions attached to them; subsequently, they are recognized in the profit and loss account as other income over the useful life of the asset to which they relate. These grants are asset-related. Non-repayable funds are recognized as assets when there is reasonable assurance that they will be received and that the associated conditions will be met.

Provisions

A provision is recognized if, and only if, the following conditions are met: the entity has a present obligation (legal or constructive) as a result of a past event; it is probable (i.e., more likely than not) that an outflow of resources embodying economic benefits will be required to settle the obligation; and a reliable estimate can be made of the amount of the obligation.

Quotas

Contingent liabilities are not recognized in the accompanying financial statements. They are disclosed if an outflow of resources embodying economic benefits becomes possible, rather than probable.
A contingent asset is not recognized in the accompanying financial statements, but is disclosed when an inflow of economic benefits is probable.

Segment reporting

A segment is a distinct component of the Company that provides specific products or services (business segment) or provides products or services within a particular geographical environment (geographical segment), and which is subject to risks and returns that are different from those of other segments.
The Company conducts its operations at a single location in Romania. The Company's management considers its operations, in their entirety, as a "single segment."
Operating segments are reviewed in a consistent manner by the entity's chief operating decision-maker for the purpose of making decisions regarding the allocation of resources to the segments and assessing their performance, and for which distinct financial information is available.
An entity must report revenues from external customers for each product and service, or for similar products or services, unless the necessary information is not available and the cost of developing it would be excessive—in which case, this fact must be disclosed. The reported revenue figures must be consistent with the financial information used to prepare the entity's financial statements.

The implications of the new International Financial Reporting Standards (IFRS EU)

The new standards and interpretations as approved by the European Union

A number of new standards, amendments to standards, and interpretations are applicable to annual periods beginning after January 1, 2012, and have not been applied in the preparation of these separate financial statements. None of the new standards are expected to have a significant effect on the Company's financial statements.

Non-current Assets as at 30 September 2026 - lei -

Name of the asset	Gross amount				Value adjustments (depreciation and adjustments for depreciation or loss of value)			
	Balance at 1st January *2026*	increasing	Assignments, transfers and other discounts	Balance at September 30th *2026*	Balance at 1st January 2026	Adjustments recorded during the exercise	Discounts or reruns	Balance at September 30th 2026
0	*1*	*2*	*3*	*4=1+2-3*	5	6	7	8=5+6-7

A. FIXED ASSETS **I INTANGIBLE ASSETS** **1. Establishment costs**	-	-		-	-	-	-	-
2. Development costs	***4.112.519***	**-**	**-**	***4.112.519***	**4.112.519**	**-**	**-**	**4.112.519**
3. Concessions, patents, licenses and other assets	***29.296.065***	***436***	***166.137***	***29.130.364***	**25.073.486**	**844.843**	**166.137**	**25.752.192**
4. Goodwill	**-**		**-**		**-**		**-**	
5. Advances and intangible assets in progress	**-**		**-**		**-**		**-**	
TOTAL:	***33.408.584***	***436***	***166,137***	***33.242.883***	**29.186.005**	**844.843**	**166.137**	**29.864.711**
I. I. TANGIBLE ASSETS **1. Lands**	***11.799.108***	**-**	***6.000***	***11.793.108***	**133.421**	**-**	**-**	**133.421**
2. Constructions	***42.590.730***	**-**	***47.566***	***42.543.164***	**34.842.206**	**647.344**	**47.566**	**35.441.984**
3. Technological equipments	***49.921.905***	***119.021***	***345.197***	***49.695.729***	**41.846.581**	**762.232**	**345.197**	**42.263.616**
4. Measuring, control and regulating machines and installations	***2.251.920***	***13.573***	***10.133***	***2.255.360***	**2.049.044**	**48.891**	**10.133**	**2.087.802**
5. Transport means	***6.964.707***	***9.917***	***715***	***6.973.909***	**6.204.605**	**200.483**	**715**	**6.404.373**
6. Furniture, equipment, office and other tangible assets	***708.292***	***11.589***	**-**	***719.881***	**519.454**	**43.138**	**-**	**562.592**
7. Advances and tangible assets in progress	**-**	***317.352***	***110.312***	***207.040***	**-**	**-**	**-**	**-**
TOTAL:	***114.236.662***	***471.452***	***519.923***	***114.188.191***	**85.595.311**	**1.702.088**	**403.611**	**86.893.788**
II. II. FINANCIAL ASSETS **1. Participation titles held in the companies within the group**		**-**	**-**	**-**	**-**	**-**	**-**	**-**
2. Claims on companies within the group	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
3. Securities in the form of participating interests	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
4. Receivables from participation interests	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
5. Titles held as fixed assets	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
6. Other claims	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
7. Own actions	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
TOTAL:	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
FIXED ASSETS – TOTAL	***147.645.246***	***471.888***	***686.060***	***147.431.074***	**114.781.316**	**2.546.931**	**569.748**	**116.758.499**

Stocks

As of September 30, 2026, compared to December 31, 2025, the inventories are as follows:

Elements	31 dec 2025	30 sept. 2026
1. Raw materials and	22.785.992	22.832.512

consumables		
2. Fixed assets held for sale	50.289	50.289
3. Production under execution	-	-
4. Finished goods and commodities	20.155.198	20.490.193
5.Advances	18.332	536.105
TOTAL	**43.009.811**	**43.909.099**

Customers and equivalent accounts

As of September 30, 2026, compared to December 31, 2025, the situation regarding clients and similar accounts is as follows:

Elements	31 dec. 2025	30 sept. 2026
Elements	17.312.370	16.852.729
1. Commercial debts	1.703	5.528
2. Advances paid	1.749.889	2.554.092
3. Other claims	**19.063.962**	**19.412.349**

During the period from 01.01.2026 to 30.09.2026, the Company recorded exports as follows:

	EURO
ENGLAND	1.762.974,85
BELGIUM	155.603,21
BOSNIA	14.500,60
BULGARIA	121.546,37
CZECHIA	8.667,20
FINLAND	177.133,44

FRANCE	105.012,.32
GERMANY	3.297.227,00
IRELAND	24.000,00
ITALY	182.940,73
NETHERLANDS	1.159.774,03
POLAND	75.902,08
SERBIA	258.214,94
SLOVAKIA	31.710,80
SPAIN	3.238.910,67
SWEDEN	1.262.421,74
UKRAINE	84.570,70
HUNGARY	28.250,54
TOTAL	**11.989.361,22**

Financial assets, including those available for sale

As of September 30, 2026, compared to December 31, 2025, short-term investments are as follows:

Elements	31 dec. 2025	30 sept. 2026
Short-term investments	14.397	14.397
TOTAL	**14.397**	**14.397**

The balance as of September 30, 2026, amounting to 14,397 lei, represents the value of shares acquired in previous years from IFB Invest Tg-Jiu, an entity that has since been dissolved.
The proportion of financial assets held for sale within the company's capital is insignificant.
The company does not hold interests in other entities; consequently, it has not received any dividends from other companies.

Prepaid expenses

As of September 30, 2026, compared to December 31, 2025, prepaid expenses are as follows:

Elements	31 dec. 2025	30 sept. 2026
Prepaid expenses	234.608	253.049
TOTAL	**234.608**	**253.049**

The balance as of September 30, 2026, amounting to 253,409 lei, represents expenses incurred in advance for items such as insurance policies in favor of banks for granted loans, road toll vignettes, professional training courses, etc.

Cash and cash equivalents

As of September 30, 2026, compared to December 31, 2025, cash and cash equivalents are as follows:

Elements	31 dec. 2025	30 sept. 2026
Bank current accounts and deposits	7.253.786	12.946.611
Cash in lei	26.300	28.886
Cash in foreign currency		
Other cash equivalents	179.669	116.977
TOTAL	7.459.755	13.092.474

Share Capital

As of September 30, 2026, the share capital includes the effects of restatements recorded in previous years in accordance with the application of SIC 29, "Financial Reporting in Hyperinflationary Economies." The reconciliation of the share capital is presented as follows::

Share capital (nominal value) 20,286,865
Adjustments related to restatement in accordance with SIC 29 89,052,449
Balance of share capital (restated) 109,339,314

At the end of the reporting period, the Company’s subscribed and fully paid-up share capital, amounting to 20,286,865 lei, is divided into 8,114,746 ordinary shares with a nominal value of 2.5 lei per share, and corresponds to the capital registered with the Trade Register Office.

The shareholder structure as of September 30, 2026, is as follows:

Shareholders	Nominal value per share	Number of shares held	Total value	% of the social capital
ASSOCIATION OF THE EMPLOYEES PAS ARTEGO	2,50	6.968.820	17.422.050,00	85,8784%
Other legal entities	2,50	35.219	88.047,50	0,4340%
Other individuals	2,50	1.110.705	2.776.762,50	13,6876%
THE ROMANIAN STATE THROUGH THE AUTHORITY FOR THE ADMINISTRATION OF STATE ASSETS	2,50	2	5,00	0.000%
TOTAL	**2,50**	**8.114.746**	**20.286.865,00**	**100,000%**

Legal reserves

Legal reserves amount to 4,057,373 lei as of September 30, 2026.

Revaluation reserves
The revaluation reserve amounts to 26,771,915 lei as of September 30, 2026.

Other reserves

As of September 30, 2026, compared to December 31, 2025, other reserves are at the following levels:

Elements	31 dec. 2025	30 sept. 2026
Other reserves	31.187.122	31.263.428

Total	**31.187.122**	**31.263.428**

Other elements of equity

As of September 30, 2026, the amount of 482,855 lei represents the deferred tax related to revaluations (with a remaining balance) carried out after January 1, 2004, reduced by the deferred tax associated with the depreciation of the revaluation amount—which was charged to costs during the first 9 months of 2026.

Investment subsidies

Deferred income consists of investment subsidies.:

Elements	**31 dec. 2025**	**30 sept. 2026**
1. Investment subsidies	2.052.075	1.957.946
Total	**2.052.075**	**1.957.946**

Short-term loans

The company has a credit line in EUR with ING BANK, as follows:

	30.09.2025		**30.09.2026**	
Bank	**Approved**	**Used**	**Approved**	**Used**
ING BANK(SGB)lei	5.000.000	1.555.500	5.000.000	2.463.350
ING BANK EUR	2.000.000	-	2.000.000	509.001

Long-term loans
The company has no long-term loans contracted with banks or other financial institutions.
Earnings per share
As of September 30, 2026, compared to September 30, 2025, the earnings per share are:

	30 september 2025	30 september 2026
Profit for the period	**-2.069.802**	**1.795.475**
Number of ordinary shares at the beginning and end of the period	8.114.746	8.114.746
Basic and diluted earnings per share (lei/share))	**-**	**0,2213**

Other taxes and social security obligations

Elements	30 september 2025	30 september 2026
1. State budget	**283.006**	**598.269**
- tax on profit	-	64.699
- tax on dividends	99	-
- tax on salaries	214.865	204.535
- the insurance contribution for the work	68.042	63.219
- VAT on payment	-	265.816
2. Special fund budgets	**348.849**	**331.978**
- CASS	334.698	316.003
- average fund	300	556
- solidarity fund for people with disabilities	13.851	15.419
3. Social security budgets	**765.681**	**707.087**
- Social security contributions (CAS)	765.681	707.087
4. Other taxes, levies, and payments	**-**	**-**

Operating revenues

Elements	30 september 2025	30 september 2026
The product sold	101.295.383	87.603.563
Income from sale of goods	1.085.175	729.617
Commercial discounts granted	117.738	97.610
Revenues related to product inventory costs	2.888.107	4.999.959
Income from the production of fixed assets	469.870	110.312
Income from fixed assets intended for sale	-	-
Income from operating subsidies	-	-
Other operating revenues	563.129	704.784
Total revenues from exploitation	**106.183.926**	**94.050.625**

Operating expenses

Elements	30 september 2025	30 september 2026
Expenses with raw materials and consumables	58.024.460	45.675.329
Other material expenses	425.897	537.247
Other external expenses (energy and water)	9.067.769	8.471.267
Expenditure on goods	947.136	605.253
Trade discounts received	18.703	2.854
Personnel expenses of which:	31.839.632	29.755.940
-Salaries and allowances	30.899.861	28.895.114
- Insurance and social protection	939.771	860.826
Tangible immobilization adjustments from:	2.720.698	2.546.932
-Costs	2.720.698	2.546.932

-Income	-	-
Current asset adjustments of which:	-	918
-Costs	-	36.215
-Income	-	35.297
Other operating expenses of which:	5.721.497	4.849.178
-Expenses regarding external benefits	4.365.612	3.684.145
-Expenses with other taxes and fees	1.007.174	993.288
-Expenses related to assets	171	171
assets intended for sale	348.540	171.574
Total Operating Expenses	**108.728.386**	**92.439.210**

Operating result

Elements	**30 september 2025**	**30 september 2026**
Operating profit	-	1.611.415
Operating loss	2.544.460	-

Net financial result

Elements	**30 september 2025**	**30 september 2026**
Income from foreign exchange differences	658.830	624.711
Interest income	158.598	359.502
Other financial income	209	-
Total Financial Income	**817.637**	**984.213**
Interest expenses	60.544	66.366
Other financial expenses	314.898	426.656
Total Financial Expenses	**375.442**	**493.022**
Financial Result Loss	**-**	**-**
Financial Result Profit	**442.195**	**491.191**

Legislative and tax framework

The legislative and fiscal framework in Romania, and its practical implementation, change frequently and are subject to varying interpretations by different regulatory and control bodies. Corporate income tax returns are subject to review and adjustment by the tax authorities, generally for a period of five years following their submission. Management believes that it has appropriately recorded tax liabilities in the accompanying financial statements; however, there remains a risk that the tax authorities may adopt different positions regarding the interpretation of these matters. The potential impact of such differences cannot be determined at this time.

GUARANTEES

As of September 30, 2026, the Company has the following assets mortgaged in favor of the financing banks with which it maintains credit lines, as follows:

ING BANK
- MORTGAGED REAL ESTATE SITUATION –

-

NO. CADASTRAL	***MORTGAGED PROPERTY (LAND + BUILDINGS) - DESCRIPTION***
1315/2/1/1/2 CF 40066	**-land with an area of 20,616 sq m + buildings:** 1. transport lane hall (C56/1).

The situation of ongoing litigation

ARTEGO S.A. – complainant

File no.	Defendant society	Object	Request/ The requested amount	Stage file / Notifications	Stage of file
1	8207/62/2011	CET Brasov	Insolvency procedure	- admission of the claim against the debtor in the amount of 46,887.93 lei	**- ongoing;** We were admitted to the list of creditors with the amount of 46,887.93 lei; the bankruptcy proceedings are ongoing.
2	4163/95/2012	Gastrom Group Targu -Jiu	Insolvency procedure	- admission of the claim against the	**- ongoing;** We were admitted to the list of creditors with a claim

				debtor in the amount of 52,777.37 lei	of 52,777.37 lei; the bankruptcy proceedings are ongoing.
3	887/90/2013	Oltchim Ramnicu-Valcea	Insolvency procedure	- admission of the claim against the debtor in the amount of 19,946.68 lei	**- ongoing;** We were admitted to the list of creditors with a claim of 19,946.68 lei; the bankruptcy proceedings continue.
4	9089/101/2013	Autonomous Administration for Nuclear Activities Severin	Insolvency procedure	- admission of the claim against the debtor in the amount of 1,439,815.78 lei	**- ongoing;** We were admitted to the list of creditors with a claim of 1,439,815.78 lei; the bankruptcy proceedings continue.
5	2570/63/2014	Oltenia Energy Services Craiova	Insolvency procedure	- admission of the debtor's claim to the list of creditors in the amount of 3,188.77 lei	**- ongoing;** We were admitted to the list of creditors with a claim of 3,188.77 lei; the bankruptcy proceedings are ongoing.
6	528/95/2015	Succes Nic Com Targu - Jiu	Insolvency procedure	- admiterea la masa credala a debitoarei cu suma de 34.155,80 lei	**- ongoing;** We were admitted to the list of creditors with the amount of 34,155.80 lei; the judicial reorganization procedure is ongoing.
7	2575/85/2015	Ambient Sibiu	Insolvency procedure	- admission of the claim against the debtor in the amount of 1,240.00 lei	**- ongoing;** We were admitted to the list of creditors with a claim of 1,240.00 lei; the bankruptcy proceedings continue.
8	3520/95/2015	Ignifug Prest Targu-Jiu	Insolvency procedure	- admission of the debtor's claim to the list of creditors in the amount of 4,783.92 lei	**- ongoing;** We were admitted to the list of creditors with the amount of 4,783.92 lei; the bankruptcy proceedings continue.
9	1396/90/2016	CET Govora	Insolvency procedure	- admission of the claim against the debtor in the amount of 1,665,256.19 lei	**- ongoing;** we were admitted to the list of creditors with the amount of 1,665,256.19 lei; the judicial reorganization procedure continues
10	5114/95/2016	Utility System Inspections for Mining Târgu-Jiu	Insolvency procedure	- admission of the claim against the debtor in the amount of 41,307.71 lei	**- ongoing;** We were admitted to the list of creditors with the amount of 41,307.71 lei; the bankruptcy proceedings continue.

11	1248/95/2018	Roads and Bridges Enterprise Târgu-Jiu	Insolvency procedure	- admission of the claim against the debtor in the amount of 2,783.39 lei	**- ongoing;** We were admitted to the list of creditors for the amount of 2,783.39 lei, of which we recovered 1,391.39 lei; the bankruptcy proceedings are ongoing.
12	5075/97/2016	Hunedoara Energy Complex Company	Insolvency procedure	- admission of the claim against the debtor in the amount of 580,000.00 lei	**- ongoing;** We were admitted to the list of creditors with the amount of 580,000.00 lei; the bankruptcy proceedings continue.
13	10007/3/2024	New NCR Reciclare Bucuresti	Insolvency procedure	- admission of the debtor to the list of creditors for the amount of 3,716.00 lei	**- ongoing;** We were admitted to the list of creditors with the amount of 3,716.00 lei; the bankruptcy proceedings continue.
14	8105/318/2022	Trașcă Cornelie	Real estate claim	Compelling the defendant to grant us full ownership and undisturbed possession of a plot of land with an area of 250 sqm..	**- ongoing;** - hearing date: - 08.10.2026
15	2967/95/2026	GORJ HEALTH CENTER	claims	Ordering the defendant to pay the amount of 189,908.00 lei, representing the sum to be recovered from the FNUASS budget.	**- ongoing;** The defendant has paid 73,971 lei of the total debt claimed; - hearing date: 09.12.2026

Affiliated Parties,

The company has no affiliated parties..

Subsequent events

Subsequent to the preparation of the reports as of September 30, 2026, no events have occurred that would have had significant effects or influenced the data contained in the current financial statements.

Information regarding employees and members of the management, administrative, and supervisory bodies

S.C. ARTEGO S.A. operates, is managed, and is organized in accordance with the provisions of Law 31/1990 (republished) regarding commercial companies.
As a joint-stock company, it is governed by the General Meeting of Shareholders and administered by a Board of Directors consisting of 3 members: 1 executive member and 2 non-executive members who do not hold management positions in other companies.

Other information

S.C. ARTEGO S.A. was established in accordance with Law 31/1990 and Government Decision (HG) no. 1224/1990; it is registered with the Trade Register Office under number J18/1120/1991 and holds the tax identification number RO2157428.
S.C. ARTEGO S.A. is a joint-stock company with entirely private capital; the majority shareholder is the Employees' Association "PAS ARTEGO," which holds 85.8784% of the share capital.
In determining the corporate income tax, account was taken of the provisions of Law 227/2015 (as subsequently amended) and Government Decision (HG) 1/2016—which approves the Methodological Norms for the application of the Fiscal Code—including, specifically:

- late payment surcharges incurred due to the failure to settle liabilities on time;
- business entertainment (protocol) expenses exceeding the limits stipulated by the Fiscal Code;
- amounts exceeding the thresholds for deductible expenses;
- sponsorship expenses, in accordance with Law 32/1994;
- amounts used to establish reserves, in accordance with Law 31/1990 (republished).

Statement of Changes in Equity for the financial years ended 31 December 2025 and 30 September 2026
(All amounts are expressed in LEI, unless otherwise specified)

Separate Financial Statements

	Social capital	Social capital adjustments	Profit or Loss	Legal reserve	Reserve from Revaluation	Other reservations	Reported result	Result IAS29	Losses related to equity instruments	Other elements of equity	Own actions	Distribution of profit	TOTAL
Balance on 01 January **2025**	**20,286,865**	**89,052,449**	**1,332,223**	**4,057,373**	**26,898,248**	**35,620,669**	**4,793,307**	**-89,052,449**	**0**	**555,214**	**0**	**-1,147,156**	**92,396,743**
Total comprehensive income for the period													
Profit for the financial year			76,306										76,306
Other items of comprehensive income, of which:													
Surplus from the revaluation of tangible fixed assets													
Decrease in revaluation reserve – recognition of deferred tax					-61,325					-43,195			-104,520
Total other items of comprehensive income					**-61,325**					**-43,195**			**-104,520**
Total comprehensive income for the period			**76,306**		**-61,325**					**-43,195**			**-28,214**
Other elements													

Reclassification of the revaluation reserve to retained earnings							61,325						61,325
Increasing the legal reserve													
Other elements			-1,332,223			-4,433,547	4,618,614					1,147,156	0
Completely different elements			**-1,332,223**			**-4,433,547**	**4,679,939**					**1,147,156**	**61,325**
Transactions with shareholders recognized directly in equity													
Distribution of dividends							-5,860,651						-5,860,651
Total transactions with owners							**-5,860,651**						**-5,860,651**
Balance as of December 31, 2025	**20,286,865**	**89,052,449**	**76,306**	**4,057,373**	**26,836,923**	**31,187,122**	**3,612,595**	**-89,052,449**	**0**	**512,019**	**0**	**0**	**86,569,203**
Sold 01.01.2026	20,286,865	89,052,449	76,306	4,057,373	26,836,923	31,187,122	3,612,595	-89,052,449	0	512,019	0	0	**86,569,203**
Total comprehensive income for the period													
Profit for the financial year			1,795,475										1,795,475
Other items of comprehensive income, of which:													
Surplus from the revaluation of tangible fixed assets													
Decrease in revaluation					-65,008					-29,164			-94,172

reserve – recognition of deferred tax													
Total other items of comprehensive income					**-65,008**					**-29,164**			**-94,172**
Total comprehensive income for the period			**1,795,475**		**-65,008**					**-29,164**			**1,701,303**
Other elements													
Reclassification of the revaluation reserve to retained earnings							65,007						65,007
Increasing the legal reserve													
Other elements			-76,306			76,306							0
Completely different elements			**-76,306**			**76,306**							**0**
Transactions with shareholders recognized directly in equity													
Distribution of dividends													
Total transactions with owners													
Balance as of SEPTEMBER 30, 2026	**20,286,865**	**89,052,449**	**1,795,475**	**4,057,373**	**26,771,915**	**31,263,428**	**3,677,602**	**-89,052,449**	**0**	**482,855**	**0**	**0**	**88,335,513**