

No. 22/29.05.2026

To: **Financial Supervisory Authority**
Bucharest Stock Exchange

Current report in compliance with the stipulations of the Law no. 24/2017 (republished) and of the FSA Regulation no.5/2018 (including the subsequent amendments) regarding the issuers of financial instruments and market operations

Date of report: **29.05.2026**

Name of issuer: **ALRO S.A.**

Headquarters: **Slatina, 116 Pitesti Street, Olt County**

Telephone/ fax number: **+40 249 431 901 / +40 249 437 500**

Sole registration number at the Trade Register Office: **RO 1515374**

Trade Register Number: **J1991000008282**

The European Unique Identifier (EUID): **ROONRC.J1991000008282**

Legal Entity Identifier (LEI): **5493008G6W6SORM2JG98**

Subscribed and paid-in share capital: **356,889,567.5 RON**

Regulated market on which the issued shares are traded: **Bucharest Stock Exchange – Premium Tier Category**
(market symbol: **ALR**)

We hereby inform all persons who may be interested about the following **important event to be reported:**

Press Release

ALRO delivers strong results in the first quarter of 2026 despite a challenging global environment

- **Turnover of RON 1.1 billion in 1Q 2026, up 8% year-on-year, underpinned by growing demand for high-value-added products in sophisticated industries such as aerospace, defence and general engineering;**
- **Solid operational performance across all business divisions, with the Flat Rolled Products segment delivering standout results - revenues up 9.6% year-on-year and 24.5% versus Q4 2025;**
- **Demonstrated resilience in a turbulent global environment marked by geopolitical tensions, supply chain disruptions and rising energy costs.**

Slatina, 29 May 2026 – ALRO S.A. (BSE: ALR, “the Company” or “ALRO”), one of the largest vertically integrated aluminium producers in Europe, measured by production capacity, announces today its interim condensed consolidated financial statements for the first quarter of 2026. ALRO Group registered a turnover of RON 1.1 billion, higher by 8% compared to 1Q 2025, driven by sales of high-value-added products to sophisticated industries.

With 84% of its sales directed to export markets, ALRO Group ranks among Romania's top exporters, supplying high-technology industries across Europe and beyond. In 1Q 2026, the Group recorded an EBITDA of RON 129 million, compared to RON 67 million reported in 1Q 2025, and generated positive operating cash flows of RON 48 million, a significant turnaround from the negative RON 41 million recorded a year earlier. This strong performance was driven by a strategic product mix focused on high-value-added flat rolled products and wire rod, serving sectors such as aerospace, automotive, telecommunications and general engineering.



“The strong financial results recorded in the first quarter of 2026 reflect both the resilience of our business model and the hard work of our entire team to navigate a challenging global environment while continuing to follow the Company’s strategic priorities”, said Marian NĂSTASE, Chairman of ALRO’s Board of Directors. ***“Our continued focus on higher value-added products and key European partnerships has allowed us to deliver solid growth, with turnover up 8% year-on-year, out of which 84% directed to export markets and better operational figures. We remain committed to our long-term strategic vision: to innovate, to serve demanding markets with the highest standards, and to build a competitive, future-oriented business”,*** added Marian NĂSTASE, Chairman of ALRO’s Board of Directors.

Market & Operational Update

Global markets faced heightened uncertainty in 1Q 2026, driven by escalating US tariffs, the ongoing Middle East conflict, and sharply rising oil and gas prices - all of which weighed on economic growth and disrupted supply chains. Against this challenging backdrop, the Group demonstrated resilience, growing sales and production volumes to deliver a turnover of RON 1.1 billion (up 8% year-on-year), an EBIT of RON 97 million (an improvement of RON 59 million versus Q1 2025), and a consolidated net profit of RON 16 million.

Aluminium prices rose sharply, averaging 3,199 USD/tonne in 1Q 2026 compared to 2,626 USD/tonne in 1Q 2025. This increase, alongside higher delivery volumes and improved premiums, drove the Group's turnover up from RON 1.03 billion to RON 1.1 billion in 1Q 2026. In April 2026, prices climbed further to an average of 3,546 USD/tonne, sustained by Middle East supply chain disruptions.

In the first quarter of 2026, the Primary Aluminium Division reported revenues of RON 359 million, a 7.3% increase compared to the same period of the previous year. This performance was underpinned by a strategic reallocation of production capacity towards higher value-added products and rising LME prices. Wire rod sales stood out as a key growth driver, with European market revenues climbing 10.2% to RON 355 million and volumes reaching 19,821 tonnes - an increase of 583 tonnes over 1Q 2025 - supported by stronger premiums and expanding partnerships with key customers.

The Flat Rolled Products segment delivered a strong performance in 1Q 2026, consolidating its position as the primary growth driver within the processed aluminium portfolio. Segment revenues reached RON 571 million, up 9.6% year-on-year and 24.5% sequentially versus Q4 2025. Growth was led by the plates business, which generated revenues of RON 425 million - a 9.6% increase year-on-year and a notable 30.3% jump versus the previous quarter - reflecting growing demand for high-specification plates in aerospace and general engineering applications. Revenue was further supported by an improved product mix and more favorable LME aluminium prices during the quarter.

In 1Q 2026, ALRO Group maintained a steady pace of investment, with total CAPEX of RON 24 million, in line with the RON 24 million recorded in 1Q 2025. Key projects during the quarter included the ongoing installation of a precision plates longitudinal cutting and milling equipment - expected to be commissioned in June 2026 - as well as the commissioning of a new band saw for aluminium alloy slab cutting in February 2026. As part of its smelter maintenance programme, 13 out of 55 pots included in the 2026 Investment Programme were commissioned in the first quarter of this year. Looking ahead, the Group also progressed its longer-term energy infrastructure projects, advancing the permitting process for the 470 MW CCGT power plant and updating the feasibility study for the 108 MWh battery energy storage system (BESS) in Slatina, both of which are central to ALRO's strategy of securing a stable and competitive energy supply.

These financial results are available in a separate document on the Company's website, Investor Relations category, Reports section: <https://www.alro.ro/en/investor-relations/reports> and at the below link:



Marian-Daniel NĂSTASE

Chairman of the Board of Directors

Marin CILIANU

Chief Executive Officer

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Notes to the Editor:

ALRO Group

The companies' part of ALRO Group are: ALRO S.A. – manufacturer of aluminium, ALUM S.A. – producer of alumina, Vimetco Extrusion S.R.L. – extrusion business line, Conef S.A. – holding and management company, Vimetco Trading – aluminium sales, Stocare Energie Slatina S.A. – electricity production, CCGT- Power Isalnita- associate and Stocare Energie Tulcea (SET Tulcea S.A.) – associate.

ALRO

ALRO is a subsidiary of Vimetco PLC (Republic of Cyprus), a global, vertically-integrated primary and processed aluminium producer. The structure of ALRO shareholders is: Vimetco PLC (54.19%), Paval Holding (23.21%), Fondul Proprietatea (10.21%) and others (12.39%). In accordance with legal, European and national provisions, the beneficial owner of Vimetco PLC funds, the majority shareholder, is a natural person from Israel, of Israeli nationality, initially registered with the Trade Register with Declaration No. 28078 of 22.10.2020, entered in the register of beneficial owners on 22.10.2020, and current with Declaration No. 920 of 18.01.2023, entered in the register of beneficial owners on 18.01.2023, with Declaration No. 1184083 of 18.03.2026, registered in the register of beneficial owners on 18.03.2026, and updated with Declaration No. 1606692 of 20.04.2026, registered in the register of beneficial owners on 20.04.2026.

ALRO is one of the largest vertically integrated aluminium producers in Europe, by production capacity, with a production capacity of 265,000 tpa of electrolytic aluminium and an Eco-Recycling capacity of 112,000 tpa. The capacity of the Aluminium Cast House is 313,000 tpa and the processing capacity is 140,000 tpa of cold and hot rolled facilities and extrusion division.

The main market for ALRO products is represented by the European Union; the Company exports its products to the USA and to the Asia as well. ALRO is ISO 9001 certified for quality management and has NADCAP and EN 9100 certificates for aerospace production organizations, ALRO products adhere to the quality standards for primary aluminium on the LME, as well as international standards for flat rolled products.

Since 2020, ALRO and Vimetco Extrusion have been members of ASI (Aluminium Stewardship Initiative), an international association that contributes to enhancing sustainability in the global aluminium sector. In 2023, ALRO and Vimetco Extrusion achieved the first certification in Europe under ASI's Third version of Performance Standards.

