

## ALRO GROUP Q4/2025 Trading Update

27 January 2026

This Trading Update provides basic preparatory information on the economic environment of ALRO Group's key performance indicators for the quarter that ended on 31 December 2025 ("Q4 2025").

The Preliminary Financial Results for the period ended on 31 December 2025 will be published on Friday, 27 February 2026, and the Company's representatives will hold the Financial Results Conference Call on Friday, 27 March 2026.

The information contained in this trading update may be subject to change and may differ from the numbers of the quarterly/ half-year/ annual report.

### Economic Environment Indicators

Indicator		Q4/24	Q1/25	Q2/25	Q3/25	Q4/25
Average LME 3M	USD/tonne	2,603	2,626	2,462	2,617	2,845
Exchange rate used (average)	RON/USD	4.6596	4.7264	4.4385	4.3395	4.3732
Exchange rate used (end of period)	RON/USD	4.7768	4.6005	4.3329	4.3247	4.3417
EUA forward price* (average)	EUR	89.33	-	-	-	68.86
EUA spot price* (average)	EUR	65.87	73.55	68.87	72.39	81.03

\* EUA = European Union Allowance and means a transferable allowance to emit one tonne of CO<sub>2</sub> equivalent during a specified period.

EUA forward price means the simple average of the daily one-year forward EUA prices (closing offer prices) for delivery in December of the year for which the compensation is granted, as observed in a given EU carbon exchange from 1 January to 31 December of the year preceding the year for which the compensation is granted. The price quoted in Q4 is the one taken into consideration for calculating the indirect emissions compensation for the respective reporting year.

Sources: Bloomberg, Reuters, Platts, NBR

### Other information

**Indirect emissions compensation** - In the end of 2025 ALRO Group received the amount of 243,298 RON thousand as compensation for the indirect emissions costs related to the year 2024.

### Production & Sales

Production		Q4/24	Q1/25	Q2/25	Q3/25	Q4/25
Recycled aluminium	tonnes	25,413	26,725	28,220	26,441	25,209
Electrolytic aluminium	tonnes	17,297	16,874	18,159	18,949	18,708
Primary aluminium	tonnes	63,608	64,800	67,804	65,164	64,521
Wire rod	tonnes	19,244	18,258	20,184	19,737	18,440
Billets	tonnes	6,555	7,416	8,314	6,765	4,598
Slabs	tonnes	34,871	36,213	36,131	35,787	39,202
Billets (processing)*	tonnes	2,938	2,913	3,175	2,875	2,281
Processed aluminium:	tonnes	28,885	33,383	34,484	33,785	31,755
- Flat-Rolled Products (FRP)	tonnes	21,345	24,401	25,142	24,650	24,860
Plates	tonnes	14,857	17,237	18,203	16,896	17,316
Sheets	tonnes	3,745	4,049	3,960	4,448	4,744
Coils	tonnes	2,743	3,115	2,979	3,306	2,800
- Extruded Products (VE)	tonnes	7,540	8,982	9,342	9,135	6,895
Standard profiles	tonnes	3,768	5,355	5,249	5,379	4,593
Customised profiles	tonnes	3,772	3,627	4,093	3,756	2,302

<b>Sales (to 3rd parties)</b>		<b>Q4/24</b>	<b>Q1/25</b>	<b>Q2/25</b>	<b>Q3/25</b>	<b>Q4/25</b>
<b>Primary aluminium</b>	<b>tonnes</b>	<b>19,505</b>	<b>20,707</b>	<b>21,549</b>	<b>21,261</b>	<b>17,913</b>
Wire rod	tonnes	18,370	19,238	19,918	20,060	17,227
Billets	tonnes	379	737	602	444	495
Billets (processing)*	tonnes	756	732	1,029	757	191
<b>Processed aluminium</b>	<b>tonnes</b>	<b>28,397</b>	<b>33,597</b>	<b>33,795</b>	<b>31,692</b>	<b>30,160</b>
- Flat-Rolled Products (FRP)	tonnes	21,732	24,664	24,494	23,653	23,276
Plates	tonnes	15,071	17,381	18,135	16,812	15,478
Sheets	tonnes	3,934	3,954	3,567	3,941	5,143
Coils	tonnes	2,727	3,329	2,792	2,900	2,655
- Extruded Products (VE)	tonnes	6,665	8,933	9,301	8,039	6,884
Standard profiles	tonnes	3,475	5,507	5,776	4,790	4,679
Customised profiles	tonnes	3,190	3,426	3,525	3,249	2,205
<b>Alumina</b>	<b>tonnes</b>	<b>635</b>	<b>140</b>	<b>512</b>	<b>396</b>	<b>519</b>

\*ALRO Group has tolling contracts with a few clients to process the metal brought in by these clients by charging a smelting and processing fee and rendering them back a specifically ordered product.

## Contact Details

For further information, please contact:

Florenta Ghita, Bucharest

Tel.: +40 744 644 004

E-Mail: investor.relations@alro.ro

## Disclaimer regarding forward looking statements

*This report may contain forward-looking information, including, without limitation, those relating to (a) forecasts, projections, and estimates, (b) statements of management's plans, objectives, and strategies for ALRO Group/ ALRO, such as planned expansions, investments or other projects, (c) targeted production volumes and costs, capacities or rates, start-up costs, cost reductions, and profit objectives, (d) different expectations about future developments in ALRO Group's/ ALRO's markets, particularly prices, supply and demand and competition, (e) results of operations, (f) margins, (g) growth rates, (h) risk management, as well as (i) statements preceded by "expected", "scheduled", "targeted", "planned", "proposed", "intended" or similar statements. Although we believe that the expectations reflected in such forward-looking statements are reasonable, these forward-looking statements are based on several assumptions and forecasts that, by their nature, involve risk and uncertainty. Various factors could cause our actual results to differ materially from those projected in a forward-looking statement or affect the extent to which a particular projection is realized. We can give no assurance that such expectations will prove to have been correct.*

*ALRO Group/ ALRO disclaims any obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.*