

Banca Transilvania Group Expands in the Republic of Moldova with a New Acquisition

Today, [Victoriabank](#), part of the [Banca Transilvania](#) Financial Group, takes the first step for a new acquisition in the Republic of Moldova in the field of microfinance. The representatives of Victoriabank and [Microinvest](#), the market leader in microfinance in the Republic of Moldova, signed the agreement by which Victoriabank will buy Microinvest, in Chisinau.

The new acquisition will contribute to the growth of Victoriabank, the third largest bank in the Republic of Moldova, diversifying its offer, adding many new clients and fostering its expertise in microfinance.

Microinvest is the largest non-bank lending company in the Republic of Moldova, with a solid market share, 40,000 clients, both legal entities and individuals, 350 employees and 17 branches. It finances SMEs, agribusinesses, as well as clients' personal plans.

"Microfinance is a special niche of the Banca Transilvania Financial Group, developed by BT Mic, BT Direct and Banca Transilvania. We wish to replicate our success in Romania in the Republic of Moldova, both in terms of customer support through microfinance and in the field of acquisitions" - says Bogdan Pleșuvescu, Deputy CEO, Banca Transilvania.

"The acquisition of Microinvest reflects Victoriabank's growth path, including through acquisitions. Microinvest is the company that we have always looked up to because it has redefined microfinance in the Republic of Moldova through innovative products and a very good relationship with their clients. We appreciate their success, the professionalism of the team and the positive impact on the local economy" - says Levon Khanikyan, President of Victoriabank.

"We are honored to be trusted and see this change as an opportunity to accelerate our impact in the economy of Moldova. Microinvest remains true to its mission - to provide affordable, personalized and responsible financing anywhere in Moldova. The support of a strategic shareholder such as Victoriabank, part of the Banca Transilvania Financial Group, strengthens our ability to innovate, expand the range of

financial products and get closer to customers in all the regions of the country" - says Dmitrii Svinarencu, CEO of Microinvest.

The transaction will be completed once the approvals of the regulatory and supervisory authorities in Romania and Moldova are obtained, whereby Microinvest will be operating independently until then.

To assess and prepare this transaction, the Banca Transilvania Group has cooperated with Romanian and Moldovan law firms and legal and tax advisors, i.e. Filip & Company, Vernon | David și Asociații, and PWC.

Victoriabank has recently completed [the merger with BCR Chisinau](#), marking the success of the first acquisition of Banca Transilvania Group's in the Republic of Moldova.

Banca Transilvania Financial Group | Public Relations & Communication

Media contact details: comunicare@btrl.ro