

**INFORMATION DOCUMENT  
regarding the free allocation of BVB shares to BVB Group Personnel**

**39,252 shares**

**(Information document in accordance with article 1, para. 4 letter i of EU Regulation 2017/1129)**

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**A:** 4-8 Nicolae Titulescu Avenue, 1st floor, East Wing  
District 1, America House Building  
011141, Bucharest, Romania  
**T:** +40 21 307 95 00  
**E:** [bvb@bvb.ro](mailto:bvb@bvb.ro) / **W:** [www.bvb.ro](http://www.bvb.ro)

**Trade Register:** J2005012328401  
**C.U.I.:** 17777754  
**Share Capital:** RON 88,541,700  
**C.N.V.M. Decision No.** 369/31.01.2006

## Information concerning the offer or allocation of securities towards BVB Group Personnel

By the Resolution of the Extraordinary General Meeting of Shareholders (EGMS) no. 1 of April 24, 2024, published in the Official Gazette of Romania, Part IV, no. 2455/20.05.2024, it was approved, by the majority of votes of the shareholders present and represented at the meeting, the buy-back of its own shares by the Company from the market where the shares are listed or by running public offers in accordance with the legal provisions applicable, in the following conditions: a number of maximum 85,849 shares (representing up to 1.1% of the Company's share capital), at a minimum price equal to the market price from the BVB at the acquisition moment and a maximum price equal to the higher of the price of the last independent trade and the highest current independent purchase bid, in accordance with the provisions of article 3, para (2) of Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buyback programmes and stabilization measures. The aggregate value of the buy-back programme will be up to RON 6,696,222. The programme will have a maximum duration of 18 months, calculated from the date when the incident shareholders' resolution is published in the Official Gazette of Romania, Part IV, in order to implement the Share Option Plan for the BVB Group Personnel; through the same resolution a mandate for the fulfilment of this resolution was granted to the Board of Governors. The buyback transactions will have as object only fully paid shares and will be purchased only out of distributable profits or of the available reserves of the Company, as registered in the last approved annual financial statement, except for the legal reserves.

The share buy-back process was carried out by Bursa de Valori Bucuresti S.A. through Banca Comerciala Romana S.A., under the terms and conditions approved by the EGMS Resolution no. 1 of April 24, 2024.

By EGMS Resolution no. 2 of April 26, 2023, the Plan for granting stock option to BVB Group Personnel was approved by the majority of the votes of the shareholders present and represented at the meeting, the terms of which will apply to the option granting programs, initiated within the BVB Group after the date of this resolution and which will replace for the future the Plan for allocating shares to employees, directors and members of the Board of Governors approved by EGMS Resolution 6/12.04.2017 and subsequently modified by the EGMS Resolution 1/16.04.2018.

By EGMS Resolution no. 2 of April 24, 2024, the amendment of the Plan for granting stock option to BVB Group Personnel, approved by the EGMS by Resolution no. 2/26.04.2023, was approved by the majority of the votes of the shareholders present and represented at the meeting.

By Resolution of the Ordinary General Meeting of Shareholders No. 4 of April 29, 2025, it was approved by the majority of the votes cast at the meeting to reward for the year 2024 the Members of the Board of Governors with a valid term of office at the end of 2024 by granting shares issued by the Company. The maximum number of Shares that are transferred to a member of the Board of Governors with a valid term of office at the end of 2024 following the exercise of an Option is calculated as follows:  $4 \times \text{the Gross Monthly Fee} / \text{Share Price}$  (average purchase price of own shares repurchased in 2024 of 55.21 Lei)..

By the Resolution of the Ordinary General Meeting of Shareholders of Depozitarul Central S.A. no. 2 of May 27, 2025, it was approved, with unanimous votes of the present and represented share capital with voting rights: *i*) the participation of the members of the Board of Directors in the Plan for granting options for the personnel of the BVB Group, approved by the Extraordinary General Meeting of Shareholders of the Bursa de Valori Bucuresti, *ii*) the maximum number of BVB Shares that will be transferred in 2026 to an Eligible Member of the Board of Directors following the exercise of an Option granted in the year 2025 is calculated as follows:  $4 \times \text{the Gross Monthly Remuneration for the month related to the Grant Date} / \text{Share Price}$ , as well as *iii*) the granting of shares to the members of the Board of Directors free of charge, for the results of the financial year 2024, in accordance with the Plan for granting options for the personnel of the BVB Group, of shares issued by the Bursa de Valori Bucuresti S.A.

Pursuant to the Plan for granting stock option to BVB Group Personnel, the Board of Directors of the relevant Participating Companies of the BVB Group determines the maximum number of Shares that may be transferred to each Eligible Employee following the exercise of an Option, as well as the individual annual grant limits and any other matters relating to the distribution of Shares to Eligible Employees. Thus, the Board of Governors of Bursa de Valori Bucuresti S.A. (BVB) and the Board of Directors of Depozitarul Central S.A. (DC) have decided to grant shares to Eligible Employees (Employees and Managers of the Company) in accordance with the Company's Employees and Managers' Remuneration Policies.

Thus, by the Decisions of the Board of Governors of Bursa de Valori Bucuresti S.A. of June 18, 2025 and the Decision of the Board of Directors of Depozitarul Central S.A. of October 21, 2025, respectively, based on the mandate granted by the EGMS Resolution dated April 24, 2024 and in accordance with the Plan for the granting of stock options to the BVB Group's Personnel, it was decided to grant shares, free of charge, i.e. at a price of RON 0 /share, to the BVB Group's Personnel.

Thus, the BVB Group Personnel (BVB and DC Employees, BVB and DC Managers and Members of the Board of Governors of BVB with a valid term of office at the end of 2024, respectively, the Board of Directors of DC) have been assigned a total of 39,252 shares issued by Bursa de Valori Bucuresti S.A.



The vesting (transfer of the ownership of the shares) by the BVB Group Personnel will be made after the fulfillment of the conditions of the Plan for granting stock options to the BVB Group Personnel and the exercise of the option by them (by signing the transfer contract) and the submission of the documents related to the transfer to Depozitarul Central S.A. ( Central Depository), in accordance with the legislation in force.

**Issuer**

**Bursa de Valori Bucuresti S.A.**

**Remus Vulpescu**

**CEO**

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