

To: Financial Supervisory Authority
Bucharest Stock Exchange

CURRENT REPORT

according to Law no. 24/2017 on issuers of financial instruments and market operations and
Regulation no. 5/2018 on issuers of financial instruments and market operations

Date of report: 12.11.2025

Name of issuer: Bursa de Valori Bucuresti S.A.

Registered office: Bucharest, 4-8 Nicolae Titulescu Av., 1st floor, East Wing, District 1, America House Building

Telephone number: + 40 21 3079500

Sole registration number with the Trade Register Office: 17777754

Trade Register number: J2005012328401

Share capital: RON 88,541,700

Regulated market on which the issued securities are traded: Bucharest Stock Exchange, Premium Tier

Important events to be reported: Current report regarding the Resolutions of the Extraordinary General Meeting of Shareholders held on November 12, 2025 (first convening)

On November 12, 2025, the Extraordinary General Meeting of Shareholders (“EGMS”) of the Company Bursa de Valori Bucuresti (hereinafter referred to as “The Company”) was held, in the first convening, in Bucharest, 4-8 Nicolae Titulescu Av., 1st floor, East Wing, District 1, America House Building, starting with 11:04 a.m. for all the shareholders registered in the Company Shareholders’ Registry held by Depozitarul Central S.A., Bucharest, at the end of October 29, 2025 considered Reference Date for the meeting.

According to the provisions of Bursa de Valori Bucuresti Articles of Incorporation, the Convening notice of the Extraordinary General Meeting of Shareholders was published in the Official Gazette - Part IV no. 4768/ October 7, 2025 and in the National newspaper, edition of October 7, 2025, on the website of the Company in the Investor Relations Section/General Meetings of Shareholders and eVOTE platform and the supplemented Convening notice was published in the Official Gazette - Part IV no. 5159/ October 28, 2025 and in the National newspaper, edition of October 28, 2025, as well as on the website

of the Company in the Investor Relations Section/General Meetings of Shareholders and eVOTE platform.

Following debates, Extraordinary General Meeting of Shareholders adopted the following resolutions:

RESOLUTION NO. 1

Article. 1 With the majority of the votes held by the present or represented shareholders of the Company, approves to mandate the Board of Governors to grant a mandate to express the vote FOR, on behalf of BVB as a shareholder of CCP.RO Bucharest S.A., on the agenda item regarding the approval in the Ordinary General Meeting of Shareholders CCP.RO Bucharest S.A. on 13/14.11.2025 of the Business Plan of CCP.RO Bucharest S.A. in the form published on the BVB website, Investor Relations/General Meetings of Shareholders section.

RESOLUTION NO. 2

Article 1. With the majority of the votes held by the present or represented shareholders of the Company, approves mandating the Board of Governors to express, in the name and for the Bucharest Stock Exchange, as shareholder of CCP.RO Bucharest S.A., the vote FOR the approval of the increase of the share capital of CCP.RO Bucharest S.A., within the limit of the maximum amount of RON 27,885,000, as well as to grant the mandate to the Board of Governors for a period of 12 months from the date of the adoption of this decision by the Extraordinary General Meeting of Shareholders of BVB.

RESOLUTION NO. 3

Article 1. With the majority of the votes held by the present or represented shareholders of the Company, approves the increase of the share capital of the Bucharest Stock Exchange S.A. under the following conditions:

1. the share capital increase will be made through cash contributions with a maximum amount of RON 7,000,000, from the current value of RON 88,541,700 to the maximum value of RON 95,541,700, by issuing a maximum of 700,000 new ordinary, nominative shares, in dematerialized form, with a nominal value of RON 10/share;
2. the purpose of the capital increase is to finance the Company's development plans, including the capitalization of the subsidiary CCP.RO Bucharest S.A. and the financing of the project of the new stock exchange in the Republic of Moldova in accordance with the Resolution of the BVB EGMS no. 1 of September 29, 2025;
3. the share capital increase will be carried out in compliance with the preference right of the shareholders of the company registered in the shareholders' register kept by Depozitarul Central S.A. on the Registration Date. The period in which newly issued shares can be subscribed within the exercise of the preference right will be 15 calendar days, and the start date and end date of the period of exercise of the preference right will be communicated in accordance with the documentation for the

implementation of the share capital increase ("Preference Period"). The number of preference rights issued is equal to the number of shares registered in the shareholders' register on the Registration Date, one preference right per share. A number of 12.648814286 preference rights are required for the subscription of a newly issued share. A shareholder registered in the Company's shareholders' register on the Registration Date may subscribe for a maximum number of new shares calculated by dividing the number of preference rights due to that shareholder by the number of preference rights required to subscribe for a new share (i.e. 12.648814286). If the maximum number of shares resulting from the above-mentioned calculation is not a whole number, the maximum number of new shares that can be subscribed will be rounded to the nearest lower whole number, in accordance with art. 418 para. (3) of the Code of Depozitarul Central S.A.;

4. the newly issued shares that will not be validly subscribed within the Preference Period by the entitled persons (i.e. the shareholders on the Registration Date) will be cancelled or will be offered to investors within the second stage of the capital increase, through public offering or private placement, according to the decision of the Board of Governors.

5. the Board of Governors will establish the subscription price of the newly issued shares by the entitled shareholders within the Preference Period, as well as by the entitled shareholders and third parties after the Preference Period, if applicable, depending on market conditions and investor interest, based on the average trading price of BVB shares in the period of 180 calendar days prior to the Registration Date, to which a discount can be applied that will be decided by the Board of Governors without exceeding 25%.

6. the key data for the share capital increase, at the stage of exercising the preference rights, are:

6.1 Registration Date: 03.12.2025

6.2 Ex Date: 02.12.2025

6.3 Payment date: 04.12.2025

7. empowering the Board of Governors to decide on all measures and to carry out all actions and formalities, necessary or useful, in order to fulfill the decision on the increase of the share capital, including, but not limited to, the following:

7.1 establishing the parameters of the share capital increase, such as: the final number of new shares to be issued, including the issuance of a number lower than the maximum number provided for in point 1; cancellation, as the case may be, of the new shares not subscribed during the Preference Period or after the Preference Period; the start date and the end date for the exercise of the preference right in compliance with the deadline mentioned at point 3; the method of placing the new shares not subscribed within the Preference Period, respectively the public offering or private placement; the offer period as well as the early closing of the public offer, if applicable; the subscription price within the Preference Period and in the private placement/public offer in the second stage of increase according to points 3 – 5 above, as the case may be;

7.2 preparing and approving the documentation for the share capital increase, for the admission of new shares to trading on the regulated market and registration in the systems of Depozitarul Central S.A., according to the relevant legislation;

7.3 approval of the results of the stage of exercise of the preference rights and, if applicable, of the private placement/public offering of shares in the second stage, approval of the final amount by which the share capital will be increased, of the issue premium and of the final number of shares to be issued, approval of the corresponding amendment of the articles of incorporation of BVB depending on the results of the share capital increase;

7.4 fulfilling all formalities for the implementation of the capital increase, including i) issuing any documents, decisions, declarations and requests, as well as ii) representing the company before all authorities, institutions and registers competent to carry out the increase, including: Depozitarul Central S.A., Financial Supervisory Authority, Trade Register Office, Bucharest Stock Exchange S.A.

RESOLUTION NO. 4

Article 1. With the majority of the votes held by the present or represented shareholders of the Company, approves to mandate the Board of Governors to approve as the Bucharest Stock Exchange S.A., as a shareholder of CCP.RO Bucharest S.A. ("CCP"), to participate in the increase of the share capital of the CCP with a cash contribution that ensures the maintenance of the BVB's stake in the share capital of the CCP at the level existing on the date of approval of this resolution, as well as to grant the mandate for a period of 12 months from the date of adoption of this decision by the Extraordinary General Meeting of Shareholders of BVB.

RESOLUTION NO. 5

Article 1. With the majority of the votes held by the present or represented shareholders of the Company, rejects presentation by the Board of Governors of BVB SA of a detailed, exhaustive report on:

- the reasons that led to the request for a further increase in the share capital of CCP.RO Bucharest SA, starting from the current financial situation of the CCP.RO at the end of the 3rd quarter of 2025;
- presentation of the current situation of the CCP's project and the realistic timeline for its final authorization and operationalization, including specifying the estimated moment from which it will start to earn revenues;
- the estimated probability of the need of other future contributions to the share capital of CCP.RO Bucharest SA;
- the effect of BVB's participation on the company's asset structure starting from the current financial situation of BVB at the end of the 3rd quarter of 2025;
- the prospects for the recovery of the BVB's liquidity reserves, in terms of financial assets.

RESOLUTION NO. 6

Article 1. With the majority of the votes held by the present or represented shareholders of the

Company, rejects to mandate the Board of Directors of BVB to take all necessary steps before the Financial Supervisory Authority so that it requests the Board of Directors of CCP.RO Bucharest SA to convene the Extraordinary General Meeting in order to:

1. Amend art. 39 of the articles of incorporation of the company CCP.RO Bucharest SA, which shall have the following content:

- For the deliberations of the OGMS, it is necessary, at the first call, the presence of shareholders who hold at least 50% of the Company's share capital, and the decisions must be taken with the vote of the shareholders who hold at least 50% of the share capital.

2. Amend art. 42 of the articles of association of the company CCP.RO Bucharest SA, which shall have the following content:

- For the deliberations of the EGMS, it is necessary, at the first call, the presence of shareholders who hold at least 50% of the Company's share capital, and the decisions must be taken with the vote of the shareholders who hold at least 50% of the share capital.

3. Amend art. 43 of the articles of association of the company CCP.RO Bucharest SA, which shall have the following content:

"If the EGMS cannot deliberate due to the failure to meet the quorum conditions provided for the first call, the EGMS that will meet at subsequent convocations may deliberate on the issues included on the agenda of the first meeting in the presence of shareholders representing at least 50% of the Company's share capital, and the decisions shall be adopted with a majority of the votes cast."

RESOLUTION NO. 7

Article 1. With the majority of the votes held by the present or represented shareholders of the Company, approves the date of 28.11.2025 as the Registration Date, according to art. 87 para. (1) of Law no. 24/2017.

RESOLUTION NO. 8

Article 1. With the majority of the votes held by the present or represented shareholders of the Company, approves the date of 27.11.2025 as the "ex date" date, according to art. 2 para. 2 letter l) of Regulation no. 5/2018.

RESOLUTION NO. 9

Article 1. With the majority of the votes held by the present or represented shareholders of the Company, approves to empower the General Manager of the Company, Mr. Dumitru-Remus Vulpescu, respectively of the Deputy General Manager of the Company, Mr. Marius-Alin Barbu, with the possibility of substitution, to: (i) conclude and/or sign, on behalf of the Company and/or the shareholders of the Company: the resolutions of this Extraordinary General Meeting of Shareholders, any and all decisions, documents, applications, forms and applications adopted/prepared for the purpose or for the execution of the resolutions of this Extraordinary General Meeting of Shareholders in relation to any

natural or legal person, private or public, and to (ii) carry out all legal formalities for the implementation, registration, publicity, enforceability, execution and publication of the adopted resolutions.

We note that under item 5 on the agenda – “Proposed value of the new contribution of BVB to the share capital of CCP.RO Bucharest S.A. and its approval” – no resolution was adopted, as the required majority of votes (>50% of the votes of the shareholders present and represented) was not met.

Remus Vulpescu
CEO