

**TO: FINANCIAL SUPERVISORY AUTHORITY
FINANCIAL INSTRUMENTS AND INVESTMENTS SECTOR**

TO: BUCHAREST STOCK EXCHANGE

CURRENT REPORT

Report Date: **30.05.2024**

Registration Number: **771**

Name of the issuer: **ETF BET Patria - Tradeville**

FSA authorization number: **606/09.07.2012**

Registration number into the FSA register: **CSC06FDIR/400080**

ISIN: **ROETF0000019**

The regulated market where the instruments are traded: **BSE, OPC sector, Fund Units, ETF category, symbol TVBETETF**

Manager: **SAI Patria Asset Management SA**

Headquarters: **Bucharest, District 2, Globalworth Plaza Building, Pipera no 42, 10th floor**

Phone No: **0372 538 671**

Unique Registration Code with the Trade Register: **22227862**

Registration number in the Trade Register: **J40/21078/2017**

Depository: **BRD - GROUPE SOCIETE GENERALE SA**

Important events to be reported: Cost reductions of fund ETF BET Patria - Tradeville following increase in assets

Fund ETF BET Patria – Tradeville exceeded RON 300 million in total net assets in the second half of May, the fund's total assets recording an increase of 80.9% compared to the end of 2023. The number of investors in the fund exceeded 20 thousand at the end of April, increasing by 35.6% compared to the end of last year.

The fund unit's performance was +48.2% over the last 12 months and +76.5% over the last 3 years. The fund ranked 9th in the list of the most liquid instruments traded at the Bucharest Stock Exchange in April 2024, with a turnover of RON 31.2 million.

As a result of the significant increase in the fund's assets in 2024, the fund manager announces the reduction of operating costs starting from July 1st of the current year, as follows:

- The management fee paid by the fund is reduced from 0.0750%/month to 0.0625%/month, computed daily and based on the value of total assets on the day for which the calculation is made
- The depository fee paid by the fund is reduced from 0.015%/month to 0.014%/month applied to the average monthly value of net assets
- The settlement fee for stock trading on the Bucharest Stock Exchange is reduced from 0.010% to 0.008% applied to the gross value of each trade
- The custody fee for financial instruments is reduced from 0.05%/year to 0.04%/year applied to the average monthly value of the portfolio of financial instruments held in custody
- The trading fee paid by the fund for trades made on the Bucharest Stock Exchange is reduced from 0.20% to 0.18% applied to the value of each trade.

Following these reductions, the annual impact of the fund's total costs was estimated at 1.35%/year, out of which the management fee (of 0.75%/year) together with the other operating costs represents 1.13%, and the transaction costs of the Fund represent 0.22%. These figures were estimated based on historical costs recorded by the fund adjusted with the previously-mentioned reduced percentages and for the exceptional trades recorded by the fund during the calculation period.

The costs presented above are paid directly by the fund and not by the investors, and the fund's performance is net of costs, computed after paying these costs.

Dividends collected by the fund from issuers of shares in its portfolio are reinvested by the fund and contribute to increasing its performance. The fund does not pay tax on collected dividends and is able, therefore, to reinvest the entire gross amounts of collected dividends. According to an analysis of the fund's manager, the tax saved by the fund on dividends estimated to be collected throughout 2024 amounts to approximately 0.41% of the fund's total net assets, compensating a significant proportion of its operating costs.

Pasol Razvan
General Manager

Ciortan Adrian
Compliance officer