

CURRENT REPORT

according to Art. 67 of Law 24/2017 on issuers of financial instruments and market operations, as amended

Date of report: **16 August 2024**

Name of issuing entity: SNTGN TRANSGAZ SA

Headquarters: Mediaș, 1 Constantin I. Motaș Square, Sibiu County

Telephone/fax number: 0269803333/0269839029

Tax number: RO 13068733

Trade Register number: J32/301/2000

Subscribed and paid-up capital: 1.883.815.040 RON

Regulated market on which issued securities are traded: Bucharest Stock Exchange.

Important events reported: **Half-year report at 30.06.2024**

According to the provisions of capital market law, SNTGN Transgaz SA Mediaș informs those concerned of the following:

By Resolution 31 taken in the meeting held on 14 August 2024, the Board of Administration approved the Financial Statements of SNTGN Transgaz SA for Half I 2024, unaudited, prepared in accordance with the International Financial Reporting Standards adopted by the European Union.

In the same meeting the Board of Administration endorsed the Report issued by the Board of Administration of SNTGN Transgaz SA for the activity performed in Half I 2024 for its submission to the Ordinary General Meeting of the Shareholders.

Indicators of the consolidated economic and financial results (SNTGN Transgaz SA, Eurotransgaz SRL, Vestmoldtransgaz SRL)

The establishment of the company EUROTRANSGAZ SRL on the territory of the Republic of Moldova was approved by Extraordinary General Meeting of the Shareholders Resolution No. 10/12.12.2017 for enabling participation in the privatization procedure of the State Enterprise VESTMOLDTRANSGAZ.

Transgaz is the sole shareholder of EUROTRANSGAZ SRL.

Since 2018, following the procurement of VESTMOLDTRANSGAZ SRL of the Republic of Moldova by EUROTRANSGAZ SRL, SNTGN Transgaz SA, as a parent company, prepares consolidated group financial statements.

Consolidated companies in the Transgaz group:

		Share (%)
SNTGN TRANSGAZ SA	Parent company	
EUROTRANSGAZ SRL	Company held by SNTGN Transgaz SA	100%
VESTMOLDTRANSGAZ SRL	Company held by Eurotransgaz SRL	75%
	EBRD	25%

As at 25.08.2021 the European Bank for Reconstruction and Development (EBRD) became a shareholder, holding a 25% stake in the share capital of the natural gas transmission company VESTMOLDTRANSGAZ SRL, a subsidiary of TRANSGAZ in the Republic of Moldova, which took over from Moldovatransgaz SRL the activity of operation, exploitation, dispatching and transmission of natural gas in the Republic of Moldova.

The consolidated financial results realized at 30 June 2024 compared to 30 June 2023 are as follows:

** thousand lei**

STATEMENT OF CONSOLIDATED COMPREHENSIVE INCOME			
Indicator	Achieved H I 2024	Achieved H I 2023	%
0	1	2	3=1/2x100
Operating revenue before the balancing and construction activity, according to IFRIC12	1.104.669	761.091	145%
Revenue from the balancing activity	114.784	263.067	44%
Revenue from the construction activity according to IFRIC12	675.817	35.270	1916%
Financial revenue	108.334	140.742	77%
Operating costs before the balancing and construction activity, according to IFRIC12	924.901	728.224	127%
Balancing activity costs	114.784	263.067	44%
Cost of constructed assets according to IFRIC12	675.817	35.270	1916%
Financial costs	65.092	79.898	81%
GROSS PROFIT , of which:	223.011	93.711	238%
• from operation	179.769	32.867	547%
• from the financial activity	43.242	60.844	71%
Income tax	46.641	22.892	204%
NET PROFIT	176.370	70.819	249%

Compared to 30 June 2023, the consolidated gross profit realized as at 30 June 2024 increased by 238%, which is higher by lei 129.300 thousand and the consolidated net profit increased by 249%, which is higher by lei 105.551 thousand.

The variation of the consolidated economic and financial indicators at 30 June 2024, compared to the indicators achieved in the similar period of 2023 is mainly determined by the variation of the individual economic-financial indicators recorded by SNTGN Transgaz SA at 30 June 2024 compared to the indicators achieved in the similar period of 2023.

In 1 January 2024 – 30 June 2024 Vestmoldtransgaz SRL of the Republic of Moldova provided natural gas delivery services amounting to lei 77.238 thousand.

Indicators of the individual economic and financial results

The main economic and financial indicators achieved at 30 June 2024, compared to the indicators achieved in the same period of 2023 are as follows:

thousand lei

STATEMENT OF INDIVIDUAL COMPREHENSIVE INCOME			
Indicator	Achieved H I 2024	Achieved H I 2023	%
0	1	2	3=1/2x100
Operating revenue before the balancing and construction activity, according to IFRIC12, of which	1.016.130	757.139	134%
-revenue from domestic transmission	942.107	631.170	149%
-revenue from international transmission and similar	0	58.872	x
Operating costs before the balancing and construction activity, according to IFRIC12	848.582	717.504	118%
Operating profit before the balancing and construction activity, according to IFRIC12	167.548	39.636	423%
Revenue from the balancing activity	114.784	263.067	44%
Balancing activity costs	114.784	263.067	44%
Revenue from the construction activity according to IFRIC12	675.817	35.270	1.916%
Cost of constructed assets according to IFRIC12	675.817	35.270	1.916%
Operating profit	167.548	39.636	423%
Financial revenue	102.995	125.418	82%
Financial costs	48.633	63.781	76%
Financial result	54.363	61.637	88%
GROSS PROFIT	221.910	101.272	219%
Income tax	45.900	22.451	204%
NET PROFIT	176.011	78.820	223%

Operating revenue before the balancing and construction activity, according to IFRIC12 increased by 134% compared to the one achieved at 30 June 2023, which is higher by lei 258.990 thousand.

Operating costs before the balancing and construction activity according to IFRIC12 increased by 118% as compared to 30 June 2023, which is higher by lei 131.078 thousand.

Compared to 30 June 2023 the gross profit realized at 30 June 2024 increased by 219%, which is higher by lei 120.638 thousand, and the net profit increased by 223%, which is higher by lei 97.189 thousand.

The main economic and financial indicators realized in 01.01.- 30.06.2024, compared to the revenue and expense budget approved by OGMS Resolution 1/21 February 2024 are as follows:

thousand lei

No.	Indicator	REB H I 2024	Achieved H I 2024	%
0	1	2	3	4=3/2x100
1.	Operating revenue before the balancing and construction activity, according to IFRIC12	994.131	1.016.130	102%
2.	Revenue from the balancing activity	238.420	114.784	48%
3.	Revenue from the construction activity, according to IFRIC12	248.102	675.817	272%
4.	Financial revenue	104.849	102.995	98%
5.	Operating costs before the balancing and construction activity, according to IFRIC12	956.316	848.582	89%

No.	Indicator	REB H I 2024	Achieved H I 2024	%
6.	Costs from the balancing activity	238.420	114.784	48%
7.	Cost of constructed assets according to IFRIC12	248.102	675.817	272%
8.	Financial costs	53.862	48.633	90%
9.	GROSS PROFIT , of which:	88.802	221.910	250%
	• from operation	37.815	167.548	443%
	• from the financial activity	50.987	54.363	107%
	Income tax	21.986	45.900	209%
	NET PROFIT	66.817	176.011	263%

Operating revenue before the balancing and construction activity according to IFRIC12 increased by lei 21.998 thousand as compared to the REB.

Operating costs before the balancing and construction activity according to IFRIC12 decreased by lei 107.734 thousand as compared to the REB.

The gross profit increased by lei 133.108 thousand as compared to the REB, which is higher by 250%, and the net profit increased by lei 109.194 thousand as compared to the REB, which is higher by 263%.

The situation of the indicators is detailed in the Report issued by the Board of Administration of SNTGN Transgaz SA for Half I 2024.

The full version of the Half-Year Report at 30.06.2024 is available:

- on our website at: http://www.transgaz.ro/ro/investitori/raportari_financiare
- at the headquarters of SNTGN TRANSGAZ SA in Mediaş, 1 C.I. Mediaş Square, Sibiu County.
- In soft copy – on the website of the Bucharest Stock Exchange at the link below;

Director - General
ION STERIAN