



SINTEZA SA
Borşului Street no. 35
410605 ORADEA - ROMANIA



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VAT Reg.No.: RO 67329
Reg.No.at Commerce Register: J.05/197/1991

BANK: UNICREDIT BANK
IBAN EURO: RO10BACX0000000484374002
SWIFT CODE: BACXROBU

PRELIMINARY REPORT FOR FINANCIAL RESULTS OF THE YEAR 2023 ACCORDING TO ASF REGULATION NO.5/2018

Date of report:	31.12.2023
Name of the company:	SINTEZA S.A
Headquarters:	410605 Oradea, Borşului, road 35
Phone:	40 259 456 116
Fax:	40 259 462 224
Tax Identification Code:	67329
Number of registration in the Commercial Register:	J/05/197/1991
Subscribed and paid capital:	9.916.888,50 RON
Regulated market where the issued securities are traded:	BUCHAREST STOCK EXCHANGE

This Report contains preliminary Financial statements for 2023, prepared in accordance with International Financial Reporting Standards (IFRS).

1. Statement of Financial position-preliminary at 31.12.2023
2. Statement of Comprehensive Income-preliminary at 31.12.2023

We mention that preliminary Financial statements for 2023 were not audited.

SINTEZA SA ORADEA informs the investors that preliminary report for financial results of the year 2023 is available for consultation at the company's headquarters in Oradea, Borşului Street No. 35, daily from 9 to 12, on the company's website www.sinteza.ro, as well as in link below, starting on 29.02.2024.

GENERAL MANAGER

GELU STAN

Financial statements preliminary at 31.12.2023

1. Individual and consolidated Financial Statements-preliminary 31.12.2023

INDICATOR	INDIVIDUAL		CONSOLIDATED	
	31.12.2022	31.12.2023	31.12.2022	31.12.2023
Tangible assets				
Freehold land and land improvements	16,391,917	14,737,009	16,391,917	14,737,009
Buildings	12,147,872	11,515,309	12,147,872	11,515,309
Technical installations and transport means	11,479,537	9,881,254	11,479,537	9,881,254
Furniture, office automation equipments	103,179	69,154	103,179	69,154
Tangible assets in progress	1,459,020	1,065,604	1,459,020	1,065,604
Advance payments for tangible assets				
Total of tangible assets	41,581,525	37,268,330	41,581,525	37,268,330
Intangible assets				
Concessions, patents, licences, trademarks	84,502	52,390	84,502	52,390
Intangible assets in progress				
Shares owned at branch offices and other fixed securities	3,295	3,295	6,195	6,195
Rights to use the assets leased	114,919	71,898	114,919	71,898
Total of intangible assets	41,784,241	37,395,913	41,787,141	37,398,813
Current assets				
Stocks	2,439,062	2,759,880	2,439,062	2,759,880
Trade receivables and other receivables	4,544,181	1,052,742	2,763,901	1,052,757
Accrued expenses	141,146	99,828	141,146	99,828
Cash and cash equivalent	1,214,206	223,168	1,217,844	224,033
Assets classified as being held for sale	2,466,318	1,999,171	2,466,318	1,999,171
Total of current assets	10,804,913	6,134,789	9,028,271	6,135,669
Total of assets	52,589,154	43,530,702	50,815,412	43,534,482
Shareholders' equities				
Share capital	9,916,889	9,916,889	9,916,889	9,916,889
Share premiums				
Reserves	32,202,084	30,686,182	33,641,322	32,125,420
Result of the year	-2,088,497	-10,719,506	-2,097,266	-10,724,863
Result carried forward	-1,345,597	-1,482,584	-4,545,966	-4,691,722
Other elements of shareholders' equities	-540	-540	-540	-540
Minority interests			-4,170	-4,183
Total of shareholders' equities	38,684,339	28,400,441	36,910,269	26,621,001
Long-term liabilities				
Long-term loans and other liabilities	73,616	45,691	73,616	45,691
Deferred income				
Provisions				
Deferred tax liabilities	4,220,893	3,496,076	4,220,893	3,496,076
Total of long-term liabilities	4,294,509	3,541,767	4,294,509	3,541,767
Current liabilities				
Short-term loans	4,544,744	5,160,720	4,544,744	5,160,720
Trading liabilities and other liabilities, including derivatives	4,807,885	6,108,938	4,808,213	7,892,158
Deferred income	77,409	197,811	77,409	197,811
Provisions	180,268	121,025	180,268	121,025
Liabilities classified as being held for sale				
Total of current liabilities	9,610,306	11,588,494	9,610,634	13,371,714
Total of liabilities	13,904,815	15,130,261	13,905,143	16,913,481
Total of shareholders' equities and liabilities	52,589,154	43,530,702	50,815,412	43,534,482

2.Statement of the individual and consolidated overall result-preliminary 31.12.2023

INDICATOR	INDIVIDUAL		CONSOLIDATED	
	31.12.2022	31.12.2023	31.12.2022	31.12.2023
Continuous activities				
Income	38,552,939	14,595,814	38,552,939	14,595,814
Other income	3,194,781	3,486,228	3,194,781	3,486,228
Changes in inventories	1,689,397	455,726	1,689,397	455,726
Total of operating income	43,437,117	18,537,768	43,437,117	18,537,768
Expenses related to inventories	23,222,915	9,139,021	23,222,915	9,139,021
Expenses related to utilities	5,721,696	2,889,218	5,721,696	2,889,218
Expenses with the employees' benefits	6,540,682	6,108,997	6,544,618	6,113,818
Amortization and depreciation of fixed assets	2,576,819	2,516,758	2,576,819	2,516,758
Gains (-)/losses from the assignation of fixed assets (+)				
Value adjustment of current assets	-198,523	1,912,813	-189,924	1,912,813
Adjustments related to provisions	-75,102	-59,243	-81,142	-59,243
Other expenses	7,288,088	6,469,358	7,290,383	6,469,907
Total of operating expenses	45,076,575	28,976,922	45,085,365	28,982,292
Result of the Operating Activities	-1,639,458	-10,439,154	-1,648,248	-10,444,524
Financial income	264,244	148,391	264,244	148,391
Financial expenses	663,783	717,952	663,783	717,952
Net financial result	-399,539	-569,561	-399,539	-569,561
Result before the taxation	-2,038,997	-11,008,715	-2,047,787	-11,014,085
Expense with the current income tax				
Expenses with the deferred income tax	49,500		49,500	
Deferred income tax-related income		289,209		289,209
Result of the Continuous Activities	-2,088,497	-10,719,506	-2,097,287	-10,724,876
Minority interests			21	13
Total of the overall result afferent to the period	-2,088,497	-10,719,506	-2,097,266	-10,724,863

GENERAL MANAGER
GELU STAN

FINANCIAL MANAGER
ADRIAN BUCUREAN