

CONPET S.A.
No. 1-3, Anul 1848 Street, Ploiesti, Prahova, Romania
Tax Identification Number 1350020
NACE Code 4950
Registered at Prahova Trade Registry under number J29/6/22.01.1991
Subscribed and paid-up share capital 28,569,842.40 RON

No. 18520/ 15.05.2024

Financial results for the period January–March 2024

CONPET SA registered, within the first 3 months 2024, a turnover of 133.89 mRON, higher by 4.8% YoY.

The gross profit achieved in Q1 2024, of 15.58 mRON recorded a decrease by 5.73 mRON (26.9%) YoY. The net profit recorded in the first 3 months 2024 is of 12.96 mRON.

On March 31st, 2024 the operating revenues recorded an increase by 13.4% YoY (156.68 mRON: 3 months 2024 from 138.21 mRON: 3 months 2023).

The operating expenses recorded an increase by 20.1% as compared to the same period in 2023 (3 months 2024: 142.68 mRON, 3 months 2023: 118.79 mRON). The increase of the operating expenses was mainly driven by the increase in personnel expenses, by expenses for crude oil transport by rail and by depreciation of tangible and intangible assets.

The operating profit achieved in Q1 2024, of 14.00 mRON decreased by 5.41 mRON as compared to 2023.

Financial Results

Indicators (thousand RON)	Quarter I 2024	Quarter I 2023	Variation (%) Quarter I 2024/2023
Net Turnover	133,891	127,739	▲ 4.8%
Operating Revenues	156,682	138,208	▲ 13.4%
Operating Expenses	142,678	118,793	▲ 20.1%
EBITDA	33,822	33,029	▲ 2.4%
Operating Profit (EBIT)	14,004	19,415	▼ 27.9%
Total revenues	158,351	140,184	▲ 13.0%
Total expenses	142,771	118,870	▲ 20.1%
Gross Profit (EBT)	15,580	21,314	▼ 26.9%
Net Profit	12,960	18,014	▼ 28.1%

We note that, the Financial Statements concluded at 31.03.2024 have not been audited.

Director General
Eng. TUDORA Dorin
Electronic signature

Economic Director
Econ. TOADER Sanda
Electronic signature