

CONPET S.A.
No. 1-3,
Anul 1848 Street, Ploiesti, Prahova, Romania
Tax Identification Number 1350020
NACE Code 4950
Registered at Prahova Trade Registry under number J29/6/22.01.1991
Subscribed and paid-up share capital 28,569,842.40 RON

No. 16699/ 25.04.2024

Financial results for the period January–December 2023

CONPET SA has registered, in 2023, a turnover of 485.11 mRON, higher by 2.7% YoY.

On December 31st, 2023 the operating revenues have recorded an increase of 3.6% YoY (540.93 mRON: 12 months 2023, from 522.06 mRON: 12 months 2022).

The operating expenses are higher by 3.3% as compared to the same period in 2022 (12 months 2023: 474.57 mRON, 12 months 2022: 459.29 mRON). The increase in the operating expenses has been mainly determined by the increase of the expenses with the modernization quota, with the oil royalty, the personnel expenses, the depreciation and of the expenses with the transport by rail.

The operating profit achieved in 2023, of 66.36 mRON has increased by 3.59 mRON as compared to 2022. As compared to the budget, the operating profit has increased by 25.0%.

In 2023 the company has registered a net profit of 61.62 mRON, approximately the same YoY (61.66 mRON), but over the budgeted level by 13.68 mRON.

Financial Results

Indicators (thousand RON)	Year 2023	Year 2022	Variation (%) 2023/2022	Quarter IV 2023	Quarter IV 2022	Variation Quarter IV 2023/2022
Net Turnover	485,114	472,233	▲ 2.7%	119,719	120,814	▼ 0.9%
Operating Revenues	540,934	522,060	▲ 3.6%	136,266	132,517	▲ 2.8%
Operating Expenses	474,571	459,291	▲ 3.3%	123,452	124,906	▼ 1.2%
EBITDA	127,848	115,844	▲ 10.4%	27,322	20,716	▲ 31.8%
Operating Profit (EBIT)	66,363	62,769	▲ 5.7%	12,814	7,611	▲ 68.4%
Total revenues	547,624	531,899	▲ 3.0%	137,799	134,950	▲ 2.1%
Total expenses	474,830	459,760	▲ 3.3%	123,500	124,967	▼ 1.2%
Gross Profit (EBT)	72,794	72,139	▲ 0.9%	14,299	9,983	▲ 43.2%
Net Profit	61,617	61,664	▼ 0.1%	11,819	8,930	▲ 32.4%

Me hereby mention that the Financial Statements concluded on 31.12.2023 have been audited.

Director General
Eng. TUDORA Dorin

Economic Director
Econ. TOADER Sanda