

**Current report**  
**According to the regulation A.S.F. no. 5/2018**

Date of report: 28.02.2024  
Name of the company: S.C. CONTED S.A.  
Head office: Dorohoi, 1 Decembrie Street, No. 8, Botoşani County  
Number in the trade registry: J07/107/1991  
Tax identification number: RO 622445  
Share capital subscribed: 2,284,360.06 RON  
Trade Market: B.V.B. standard category

Important events to report: **Preliminary financial results at 31st of December 2023**

The company presents the main indicators achieved in 2023 according to the International Standards of Financial Report. The currency for financial reporting is leu.

The situation preliminary of the financial position, the situation preliminary of the profit or the loss and other elements of the global result, components of the individual financial situations ended at 31st of December 2023 comprise information from the accounting records corresponding to the end of the financial year of reporting and the end of the financial year previous to the one of reporting.

From the analysis of the presented elements compared to the same period of time of the previous year 2022 are seen the following situations:

From the situation of the financial position, it was seen a increase of the **fixed assets** with 15.16% and **the current assets** with 41.56%. The balance of the debts in total assets was 51.25%, and in this period of time, the own capitals oscillated between 55.36% and 48.75% from the total of assets.

The company's **turnover** afferent to 2023 is of 40,955,019 lei from which 40,851,980 lei export and 103,039 lei internal, compared to 2022 when we recorded 31,032,941 lei, from which 30,238,128 lei export and 794,813 lei internal. In its structure, the turnover was achieved mainly by the sale of own production in a proportion of 98%. The value of the export sales in 2023 represents 99.75%, and the value of the internal sales represent 0.25% from the turnover.

The turnover registered in 2023 in the amount of 40,955,019 lei increased by 31.97% compared to 2022.

**The volume of total income** achieved was to the amount of 43,519,339 lei, representing an increase by 40.16% as against the total income obtained in 2022 to the amount of 31,049,520 lei. **The volume of total expenses** to the amount of 41,618,739 lei has increased by 39.13%, compared to 2022, when we recorded the amount of 29,912,771 lei. In the volume of total expenses, the staff expenses have the highest percentage of 36.14%. The staff expenses to the amount of 15,040,554 lei, have increased by 19.83%, compared to 2022 when they recorded the amount of 12,551,687 lei.

**The exploitation income** to the amount of 43,221,352 lei has increased in 2023 by 39.89%, compared to 2022 when they recorded the amount of 30,897,331 lei as well as the **exploitation expenses**, to the amount of 40,977,533 lei have increased by 38.10%, compared to 2022 when they recorded the amount of 29,672,959 lei.



In the total of the exploitation income, the sold production has the highest percentage, and from the exploitation expenses, the staff expenses has the highest percentage, to the amount of 15,040,554 lei, representing 36.70% from the total of the exploitation expenses.

The exploitation activity was concluded with profit to the amount of 2,243,819 lei, as against 2022 when we have recorded a profit to the amount of 1,224,372 lei.

**The financial income** to the amount of 297,987 lei comes exchange differences.

**The financial expenses** to the amount of 641,206 lei and come from interest expenses, and other financial expenses (unfavorable exchange rate differences). The financial result is a loss to the amount of (343,219) lei as against the same period of 2022 when we recorded loss to the amount of (87,623) lei.

In the financial year 2023, the company records a **profit** of 1,900,600 lei compared to the previous year when we recorded a **profit** to the amount of 1,136,749 lei.

At the end of 2023, the cash flow was a increased of net cash amount of 754,285 lei, reflected in the balance of accounts at banks and house. On 31.12.2023, an increase of the average number of employees was registered, compared to the same period of 2022 year, from 334 to 337 employees.

The financial situations were drawn up according to the:

- Order 881 from 25th of June 2012 related the application by the trade companies of securities are admitted for trading on a regulated market of the International Standards of Financial Reporting;
- The International Standards of Financial Reporting (IFRS) adopted by the European Union
- The Law 82 from 24th of December 1991 of the accountancy republished and updated;
- The Order 2844 from 12th of December 2016 for the acceptance of the bookkeeping regulations according to the International Standards of Financial Reporting, applicable to the trade companies of which movable values are admitted for trading on a regulated market;

The preliminary financial statements are not audited and can be modified according to the eventual bookkeeping and tax regulations that can occur in the following period of time until the General Meeting of the Shareholders.





# CONTEd

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## PRELIMINARY STATEMENT OF FINANCIAL POSITION

	<u>31.12.2023</u>	<u>31.12.2022</u>
<b>Assets</b>		
Tangible assets	5,577,471	4,885,693
Intangible assets	117,825	163,291
Tangible fixed assets under construction	14,240	14,240
Advances granted for tangible assets	121,281	-
<b>Total Non-current Assets</b>	<b>5,830,817</b>	<b>5,063,224</b>
Inventories	8,181,204	5,905,130
Trade receivables and other receivables	6,643,747	4,860,191
Prepayments	30,707	7,241
Cash and cash equivalents	1,570,808	816,523
<b>Total Current Assets</b>	<b>16,426,466</b>	<b>11,589,085</b>
<b>Total Assets</b>	<b>22,257,283</b>	<b>16,652,309</b>
<b>Equity</b>		
Share capital subscribed	2,284,360	2,284,360
Other items of equity	(227,911)	(250,310)
Revaluation reserve	2,095,873	2,235,866
Legal reserve	456,661	456,661
Other reserves	4,080,948	4,080,948
Retained earnings	551,430	725,312
Year result	1,609,067	1,136,749
<b>Total Equity</b>	<b>10,850,428</b>	<b>9,218,962</b>
<b>Payables</b>		
<b>Long Term Payables</b>		
Payables regarding the deferred income tax	227,911	250,310
Debts regarding loans - credit	2,442,273	2,000,000
<b>Total Long Term Payables</b>	<b>2,670,184</b>	<b>2,250,310</b>
<b>Current Payables</b>		
Trade payables and other payables	8,146,857	4,648,969
Provisions for employee benefits	589,814	534,068
<b>Total Current Payables</b>	<b>8,736,671</b>	<b>5,183,037</b>
<b>Total Payables</b>	<b>11,406,855</b>	<b>7,433,347</b>
<b>Total Equity and Payables</b>	<b>22,257,283</b>	<b>16,652,309</b>



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**PRELIMINARY STATEMENT OF PROFIT OR LOSS AND OTHER ITEMS OF THE GLOBAL RESULT**

	<u>31.12.2023</u>	<u>31.12.2022</u>
<b>Continuos activities</b>		
Incomes	40,955,019	31,032,941
Revenue from costs of product stocks and production in progress	1,970,824	(205.540)
Other incomes	295,509	69,930
<b>Total Operational incomes</b>	<b>43,221,352</b>	<b>30,897,331</b>
Expenses with raw materials and consumables	14,625,934	10,912,288
Expenses with merchandise	39,672	43,142
Expenses with facilities	1,677,300	1,659,257
Expenses with salaries, social securities and other benefits	15,040,554	12,551,687
Expenses with amortization	504,868	464,363
Adjustments current asset	4	-
- Expenses	4	-
- Incomes	-	-
Adjustments for provisions	55,746	35,918
- Expenses	543,054	489,980
- Incomes	487,308	454,062
Other expenses	9,033,455	4,006,304
<b>Total Operational expenses</b>	<b>40,977,533</b>	<b>29,672,959</b>
<b>Operational activities result</b>	<b>2,243,819</b>	<b>1,224,372</b>
Financial incomes	297,987	152,189
Financial expenses	641,206	239,812
<b>Financial result</b>	<b>(343,219)</b>	<b>(87,623)</b>
<b>Result before taxation</b>	<b>1,900,600</b>	<b>1,136,749</b>
Expenses with profit tax	291,533	-
<b>Result continuous activities</b>	<b>1,609,067</b>	<b>1,136,749</b>
<b>Other items of the global result</b>	<b>22,399</b>	<b>27,460</b>
- Deferred income tax recognized in equity account, for the surplus realized from the revaluation reserve to the extent amortized using the asset transferred to retained earnings	22,399	27,597
<b>Total global result related to the term</b>	<b>1,631,466</b>	<b>1,164,209</b>
<b>Attributable profit/loss</b>	<b>1,609,067</b>	<b>1,136,749</b>
Result per basic action	6.71	4.742
Result per diluted action	6.71	4.742

**President representative of the Board of Directors,  
Eng. HAMIDI HAISSAM**

**Chief Economic Office,  
Ec. Mihai Elena**

