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164 years from the Unification

24 January 2023

HAPPY ANNIVERSARY, ROMANIA!**24 January 2023 - A day of double historical significance for SNTGN TRANSGAZ SA****164 years from the Unification of Romania and 15 years from the company's listing on the Bucharest Stock Exchange**

On 24 January 2023, our country celebrates 164 years from the Unification of Moldova with the Wallachia, a moment of great historical significance, which later made possible the Great Unification on 1918. 24 January 2023 has a double significance for Transgaz, since on 24 January 2008, under the stock symbol TGN, at the Premium category, SNTGN Transgaz SA became a publicly traded company, listed on the Bucharest Stock Exchange.

The Initial Public Offer (IPO) 15 years ago was a great success for the capital market, being a Romanian first in three aspects: the highest value of an offer put up for sale, the highest demand for shares in Romania, the first IPO in Romania to which a new financial instrument called `allocation rights` was attached, thus marking an important page both in the history and evolution of the company and of the Romanian capital market.

In the meantime, in September 2020, the Bucharest Stock Exchange officially became an emerging market, overcoming the status of a frontier market, which meant a confirmation of the Romanian capital market quality and the management quality of the companies traded on this market.

Due to the fact that SNTGN Transgaz SA is a listed company, the company has gained a lot of reputational capital, both in terms of managerial know-how and the transparency, communication and investor relations rigours and all the experience gained by cooperating with all the capital market institutions in excellent conditions.

Together we succeeded in performing and implementing strategic investment projects which made Romania a regional pole of energy security and an active and interesting player for international institutional partners.

Transgaz's market capitalization has more than doubled since the year of its listing, reaching today a value of approximately 3.5 billion lei or more than 700 million Euro.

Currently, 58.5097% of the company's shares are held by the Romanian State represented by the General Secretariat of the Government, and 41.4903% by other individual and legal shareholders (free-float). SNTGN Transgaz SA is one of the companies with the most attractive dividend policy.

Thus, the dividends paid to shareholders in 15 years since its listing on the Bucharest Stock Exchange have reached to approximately 4 billion lei.

With its TYNDP 2022-2031, SNTGN Transgaz SA puts forward major, strategic investment projects estimated at 3.4 billion Euro, investments for the strategic and sustainable development of the natural gas transmission infrastructure in Romania and its compliance with the requirements of the European regulations on the European Green Deal and decarbonisation.

The proposed investments will ensure a proper interconnectivity with the neighbouring countries, establish regional natural gas transmission routes to ensure gas transmission from new supply sources, create the necessary infrastructure for taking over and transmitting Black Sea gas to the Romanian market and other markets in the region, extend the natural gas transmission infrastructure to improve gas supply to deficient areas, create the single integrated European market.

Within this context and on this celebration day, Transgaz would like to express its gratitude to the managers of the capital market institutions: Bucharest Stock Exchange (BVB), Financial Supervisory Authority (ASF), to the managers of Depozitarul Central and Romanian Investor Relations Association (ARIR), to the investors, analysts, media, all those who, through their daily activity, have contributed to the development of the capital market and, implicitly, of the company and the Romanian society.

Listing on the Bucharest Stock Exchange is for any company that decides to do so, an important financing alternative, an efficient transparency and reporting mechanism, a vote of confidence given to the company's management to demonstrate its ability to perform, to be and remain viable in a constantly changing environment, its power to be competitive and to successfully face the rules of the competitive game.

The paper **`TGN at the BSE - 15 years - Retrospective overview on Transgaz's activity on the capital market 2008-2023`** will be published on the company's website after its approval by the Board of Administration this month.

Transgaz is the technical operator of the National Gas Transmission System (NTS) ensuring the execution of the national strategy regarding the internal and international gas transmission and dispatching with efficiency, transparency, safety, non-discrimination and competitiveness, as well as the research and project development in its field, in compliance with the provisions of the European and national laws, the quality, performance, environment and sustainable development standards.

Ion STERIAN
Director-General