

Independent Limited Assurance Report on the information included in the current reports issued by the Company in accordance with requirements of Law 24/2017, with all subsequent changes and clarifications, and with the provisions FSA Regulation no. 5/2018

To the Board of Directors of the Rompetrol Rafinare S.A.

Purpose of the report

We were engaged by the Rompetrol Rafinare S.A. (hereinafter "the Company") to report based on the requirements of Law 24/2017 for issuers of financial instruments and market operations, with all subsequent changes and clarifications (hereinafter referred to as "Law 24/2017") on the information included in the attached current reports (dated 28 September 2022, 13 October 2022 and 27 December 2022) and amendment (dated 30 January 2023) (hereinafter "Reporting Schedules") that have been prepared by the Company in accordance with the requirements of Law 24/2017 and with the provisions of Regulation no. 5/2018 of Financial Supervisory Authority ("FSA") reported to Financial Supervisory Authority ("FSA") and to Bucharest Stock Exchange ("BVB") for transactions concluded in the period 1 July 2022 - 31 December 2022 and reported before 31 December 2022, in the form of a limited assurance conclusion.

Specific Purpose

Our report is intended solely for the purpose specified in the first paragraph above and for the Company, BVB and FSA information and will not be used for any other purpose. Our report must not be considered appropriate for use by any other party willing to rely on our work, other than the Company for any purpose and in any context.

Any party other than the Company who obtains access to our report or a copy of it and chooses to rely on it (or part of it) will do so taking their own responsibility. We performed our engagement to be able to report those matters that we must report in a limited assurance report, and not for any other purposes. The current report refers only to the Reporting Schedules and should not be associated with the Company's financial statements or other reports of the Company, individually or taken as a whole.

Responsibilities of the Management of the Company

The Company's management is responsible for the preparation of the Reporting Schedules and performing the transactions reported in accordance with the requirements of the Law 24/2017 and of FSA Regulation no. 5/2018, with subsequent changes and clarifications. In particular, the Company's management is responsible for internal controls being designed, implemented and maintained to prevent the preparation of the Reporting Schedules from being materially misstated, due to fraud or error.

In addition, the Company's management is responsible for ensuring that the supporting documents underlying the preparation of the current Reporting Schedules, as well as the evidence provided to the auditor is complete, accurate and justified.

Auditor's Responsibilities

We conducted our limited assurance engagement in accordance with International Assurance Standards, particularly ISAE 3000 (revised) "*International Standard on Assurance Engagements Other than Audits or Reviews of Historical Financial Information*". These standards require that we comply with ethical standards and plan and perform our assurance engagement to obtain limited assurance about the Reporting Schedules.

We apply International Standard on Quality Management 1 (ISQM 1), and accordingly, we maintain a robust system of quality control, including policies and procedures documenting compliance with relevant ethical and professional standards and requirements from the applicable laws or regulations.

We comply with the independence and other ethical requirements of the International Code of Ethics for Professional Accountants (including International Independence Standards) as issued by the International Ethics Standards Board for Accountants ("IESBA Code"), which establishes the fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The procedures selected depend on the auditor's judgment and our understanding of the transactions included in the Reporting Schedules and of other circumstances of the engagement, as well as our consideration of areas where material misstatements may occur. In obtaining an understanding of the reported transactions included in the Reporting Schedules, we considered the process applied by the Company to conclude the transactions and to prepare and present the Reporting Schedules in accordance with the requirements of Law 24/2017 and FSA Regulation no. 5/2018 in order to design audit procedures that are appropriate in these circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control related to concluding the reported transactions or preparation and presentation of the attached Reporting Schedules.

The procedures include, in particular, inquiry of the personnel responsible for financial reporting and risk management and additional procedures aimed at obtaining evidence about the information included in the Reporting Schedules.

The nature, timing and extent of procedures performed in a limited assurance engagement is limited compared with that necessary in a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is considerably lower as compared to the one obtained in a reasonable assurance engagement.

In respect of the Reporting Schedules of the Company, in order to assess correctness and justification of the transactions reported, we have performed the following procedures:

- 1) We have obtained the attached Reporting schedules from the Company for the current period and the detail of the transactions included in these Reporting Schedules.
- 2) We observed if the approving persons of the Reporting schedules are the authorised representatives of the Company and we have requested the authorized signatures schedule.

- 3) For the selected transactions on a sample basis included in the Reporting Schedules, we have considered if the details included of the Reporting Schedules are consistent, in all material respects, with information as per signed contracts/contractual documentation presented to us and that the presented documents have been signed by representatives of the Company that are indicated in the authorized signature schedule provided to us. As applicable, in performing our procedures we have compared information included in the Reporting Schedules to the contract/ contractual documentation for consistency of details on: the parties which signed the supporting documentation; the date when documentation was signed and its nature; the description of the type of goods/services as indicated in the documentation; the actual or estimated total value of the contract/ contractual documentation, and, as applicable, the guarantees constituted and the stipulated penalties, the terms and the method of payment; as well as the related contractual conditions.
- 4) For the selected transactions on a sample basis, we have compared details disclosed in the attached Reporting Schedules for consistency with the information obtained by us based on the inquiries made to the management and other responsible personnel within the Company and based on other documents attached to the contracts, as applicable.
- 5) For the selected transactions on a sample basis, to the extent that there is a market price available for the goods delivered or services rendered between the Company and its related parties, we have discussed with the Company's management the basis for the price determination and considered if, to the extent applicable, the prices agreed are consistent with those applied in the contracts signed with third (other) parties, where similar goods or services could be provided, and if the related contracts are approved by the Board of Directors or Supervisory Board.

To the extent that no market prices are available, we have analyzed if the respective transactions have been performed based on the Company's internal procedures for price determination and if the related contracts are approved by the Board of Directors or Supervisory Board of the Company in accordance with its internal procedures.

Our procedures have been performed, as described above, only on the selected transactions included in the attached Reporting Schedules, that are referring to transactions concluded in the period 1 July 2022 - 31 December 2022 and reported before 31 December 2022. We have not performed any procedures to verify whether the Reporting Schedules include all the transactions that the Company has to report according to Law 24/2017 for the current period.

Conclusion

We formed our conclusion on the basis and considering the matters presented in the current limited assurance report. Based on the procedures performed as described above and evidence obtained, nothing has come to our attention that causes us to believe that:

- a) The information included in the Reporting Schedules attached is not, in all material respects, in accordance with the documents provided to us by the Company.
- b) The details included in the attached Reporting Schedules are not, in all material respects, consistent with the requirements of Law 24/2017 and FSA Regulation no. 5/2018 regarding the parties which signed the supporting documentation; the date when documentation was signed and its nature; the description of the type of goods/services as indicated in the documentation; the actual or estimated total value of the contract/agreement documentation, and, as applicable, the guarantees constituted and the stipulated penalties, the terms and the method of payment; as well as the related contractual conditions.

- c) The contracts related to the reported and selected transactions were not properly authorized by representatives of the Company and were not approved by the Board of Directors or Supervisory Board in line with the Company's internal procedures.
- d) The prices have not been established by mutual agreement between the parties in accordance with the type of goods/services and also by considering other terms and conditions mentioned, as applicable, in the agreements between the parties and, respectively, were not determined in accordance with the criteria mentioned at point 5) from the list of procedures detailed above.

On behalf of,
Ernst & Young Assurance Services SRL



Carmen Spiridon
Partner
30 January 2023
Bucharest, Romania



Attachment
1. Reporting Schedules

To: FINANCIAL SUPERVISORY AUTHORITY (F.S.A.)
BUCHAREST STOCK EXCHANGE (B.S.E.)

No. 5637/28.09.2022

From: ROMPETROL RAFINARE S.A.

CURRENT REPORT prepared in compliance with the provisions of Law no. 24/2017 on issuers of financial instruments and market operations, republished, and Regulation no. 5/2018 on issuers of financial instruments and market operations

Report date: 28.09.2022

ROMPETROL RAFINARE S.A.

Registered Seat: Năvodari, 215 Năvodari Blvd. (Administrative Building), Constanta County

Telephone number: 0241/506100

Fax number: 0241/506930; 506901

Number of registration with the Trade Registry: J13/534/1991

Sole Registration Code: 1860712

Subscribed and paid-up capital: 2,655,920,572.60 LEI

Regulated market on which the securities are traded: Bucharest Stock Exchange (market symbol RRC)

Significant events to report: Reporting of transactions with related parties according to art. 108 of Law 24/2017, republished

Rompetrol Rafinare S.A. informs its shareholders and investors about the conclusion of several transactions with affiliated parties of the type listed in art. 108 of the Law no. 24/2017, republished, according to the annexes below:

- Annex 1 - transactions with affiliated parties according to art. 108 para. (3) of Law 24/2017, republished, concluded by Rompetrol Rafinare S.A. (Issuer);
- Annex 2 - transactions with affiliated parties according to art. 108 para. (13) of Law 24/2017, republished, concluded by Rompetrol Rafinare S.A. (Issuer);
- Annex 3 - transactions with affiliated parties according to art. 108 para. (12) of Law 24/2017, republished, concluded between Rompetrol Downstream SRL (DWS) - the subsidiary of Rompetrol Rafinare S.A. (RRC) and KMG ROMPETROL S.R.L. (KMGR) - affiliated with the RRC
- Annex 4 - transactions with affiliated parties according to art. 108 para. (12) of Law 24/2017, republished, concluded between Rompetrol Gas SRL (RGS) - the subsidiary of Rompetrol Rafinare S.A. (RRC) and KMG ROMPETROL S.R.L. (KMGR) - affiliated with the RRC, respectively ROMPETROL BULGARIA JSC - affiliated with the RRC
- Annex 5- transactions according to art.108 para. (12) of Law 24/2017, republished, concluded between the subsidiaries of Rompetrol Rafinare S.A. (Issuer) namely: between Rompetrol Downstream S.R.L. and Rompetrol Gas S.R.L.

General Manager
Felix CRUDU-TESLOVEANU

Financial Manager
Ramona-Georgiana GĂLĂȚEANU

Annex 1 - transactions with affiliated parties according to art. 108 para. (3) of Law 24/2017, republished, concluded by Rompetrol Rafinare S.A. (Issuer)

No.	Name of the Affiliate party	Nature of the relationship with the Affiliate	Type and No. Contract, date of conclusion	Object of transactions	Transaction value	Guarantees constituted	Terms and methods of payment
1	2	3	4	5	6	7	8
Transactions of ROMPETROL RAFINARE S.A. (Issuer) as Beneficiary in June – August 2022							
1	ROMPETROL ENERGY S.A.	Affiliate	Notification no. 6/30.06.2022 at the Contract no.RR 3 /13.01.2022; Addendum no. 1/20.01.2022	Thermal energy price change	Contract value estimated for 2022 is 280,326,662 Lei* as per actual on 6 months - 152,143,840 Lei included CO2 certificates cost, 2021 & 2022 transfer price regularization and 128,182,822 Lei estimated for 6 months as per MOP 3 Months and difference 2022 budget quantities and MOP prices	N/A	Payment term 30 days from the invoice issuing
2	ROMPETROL ENERGY S.A.	Affiliate	Notification no. 7/31.07.2022 at the Contract no.RR 3 /13.01.2022; Addendum no. 1/20.01.2022	Thermal energy price change	Contract value estimated for 2022 is 286,441,632 Lei* as per actual on 7 months - 173,964,000 Lei included CO2 certificates cost, 2021 & 2022 transfer price regularization and 112,477,630 Lei estimated for 5 months as per MOP 3 Months and difference 2022 budget quantities and MOP prices	N/A	Payment term 30 days from the invoice issuing
3	ROMPETROL ENERGY S.A.	Affiliate	Notification no. 8/31.08.2022 at the Contract no.RR 3 /13.01.2022; Addendum no. 1/20.01.2022	Thermal energy price change	Contract value estimated for 2022 is 281,549,241 Lei* as per actual on 8 months - 194,666,131 Lei included CO2 certificates cost, 2021 & 2022 transfer price regularization and 86,883,110 Lei estimated for 4 months as per MOP 3 Months and difference 2022 budget quantities and MOP prices	N/A	Payment term 30 days from the invoice issuing

No.	Name of the Affiliate party	Nature of the relationship with the Affiliate	Type and No. Contract, date of conclusion	Object of transactions	Transaction value	Guarantees constituted	Terms and methods of payment
1	2	3	4	5	6	7	8
4	ROMINSERV S.R.L.	Affiliate	15 orders submitted in June-August 2022 based on Contract RR 4/27.02.2019 and Addendum no.1 from 19.09.2019	Contractor	33,134,612 USD (without VAT)	<p>Except where the Parties agree otherwise in writing or where the law imperatively establishes a longer warranty period (such as: the 36-month warranty period applicable to works concerning constructions in category C; the term 10 years from the receipt of the work for the hidden defects of the construction, the warranty period equal to the duration of the construction, for the defects of the resistance structure resulting from non-compliance with the design and execution rules in force at the date of its construction), warranty will last for:</p> <p>-12 (twelve) calendar months, starting with the date of preparation of the MINUTES OF RECEIPT AT THE END OF THE WORKS;</p> <p>-12 (twelve) calendar months, starting with the date of drawing up the MINUTES OF RECEPTION AT COMMISSIONING, in the case of the works mentioned in art.1.1. paragraph 1) letter b) but not more than 15 months from the signing of the Minutes of Reception at the Completion of the Works, provided that the commissioning is not postponed or prevented by causes attributable to the Beneficiary, in which case the warranty period will be 12 months old and will start to run from the date of preparation of the RECEPTION MINUTES AT THE END OF THE WORKS.</p> <p>Before the expiration of the Warranty Period and within it, the Beneficiary will immediately inform the Contractor about all problems encountered in the works performed (but not later than 2 days from their knowledge), the potential causes that caused the problems and of the consequences that may occur, following that the Parties decide together the measures that are necessary to be adopted, the term for remedying the problems appeared depending on the nature of the incident and its circumstances and any other particular aspects.</p> <p>The parties have established penalties for delay of the obligation to pay in the amount of 0.06% of the amount not paid in time, for each day of delay; the value of the delay penalties may not exceed 3% of the amount on which they are calculated. In addition, in case of late payment by the Beneficiary, the Contractor is entitled to request that the Beneficiary pay the amount representing the exchange rate difference between the date of actual payment and the due date of the invoice, taking into account the exchange rate communicated by NBR for RON / USD or RON / EUR, as the case may be, on the two dates.</p>	Payment within 30 working days from the date of issuing the invoice

No.	Name of the Affiliate party	Nature of the relationship with the Affiliate	Type and No. Contract, date of conclusion	Object of transactions	Transaction value	Guarantees constituted	Terms and methods of payment
1	2	3	4	5	6	7	8
5	KazMunayGas Trading AG	Affiliate	FINANCIAL SERVICES CONTRACT – Refinery Margin and Base Operating Stock CTR (RR4/29.12.2021)	Hedging - June 2022	-USD 8,106,615	NA	5 working days from receiving the invoice, the payment should be done through electronic transfer
6	KazMunayGas Trading AG	Affiliate	FINANCIAL SERVICES CONTRACT – Refinery Margin and Base Operating Stock CTR (RR4/29.12.2021)	Hedging - July 2022	-USD 3,976,511	NA	5 working days from receiving the invoice, the payment should be done through electronic transfer
7	KazMunayGas Trading AG	Affiliate	FINANCIAL SERVICES CONTRACT – Refinery Margin and Base Operating Stock CTR (RR4/29.12.2021)	Hedging - August 2022	-USD 3,960,696	NA	5 working days from receiving the invoice, the payment should be done through electronic transfer
Other transactions concluded by Rompetrol Rafinare S.A. (Issuer) in June - August 2022							
1	KMG ROMPETROL SRL - as Coordinating Company	Affiliate	Loan agreement registered under no. RR 3 from 04.08.2014	Running of Available Funds Optimization System of the companies within the KMG International Group (Cash pooling)	<p>The value of the average balance** of the RON cash pooling account in June 2022 was - RON 2,241,527,042.80 and the net interest expense this month was - RON 13,818,867.07.</p> <p>The value of the average balance** of the USD cash pooling account in June 2022 was USD 67,616,603.69 and the net interest income was USD 175,696.99.</p> <p>The value of the average balance** of the EUR cash pooling account in June 2022 was EUR 11,494,256.96 and the net interest income was EUR 18,172.92.</p>	NA	

No.	Name of the Affiliate party	Nature of the relationship with the Affiliate	Type and No. Contract, date of conclusion	Object of transactions	Transaction value	Guarantees constituted	Terms and methods of payment
1	2	3	4	5	6	7	8
2	KMG ROMPETROL SRL - as Coordinating Company	Affiliate	Loan agreement registered under no. RR 3 from 04.08.2014	Running of Available Funds Optimization System of the companies within the KMG International Group (Cash pooling)	<p>The value of the average balance** of the RON cash pooling account in July 2022 was - RON 2,102,500,750.01 and the net interest expense this month was - RON 14,487,938.98.</p> <p>The value of the average balance** of the USD cash pooling account in July 2022 was USD 63,563,538.80 and the net interest income was USD 144,009.47.</p> <p>The value of the average balance** of the EUR cash pooling account in July 2022 was EUR 12,319,809.63 and the net interest income was EUR 19,522.22.</p>		
3	KMG ROMPETROL SRL - as Coordinating Company	Affiliate	Loan agreement registered under no. RR 3 from 04.08.2014	Running of Available Funds Optimization System of the companies within the KMG International Group (Cash pooling)	<p>The value of the average balance** of the RON cash pooling account in August 2022 was - RON 2,268,518,174.60 and the net interest expense this month was - RON 17,614,044.13.</p> <p>The value of the average balance** of the USD cash pooling account in August 2022 was USD 59,629,444.73 and the net interest income was USD 191,455.40.</p> <p>The value of the average balance** of the EUR cash pooling account in August 2022 was EUR 16,361,496,60 and the net interest income was EUR 32.638,27.</p>	NA	For the Loan/ Credit: daily depending on the payment needs or maturity date (one year from the signing date which is the contract termination date) for the existing balance

(*) Contracts/addendums with an estimated value (the final value is not known at the reporting time or the contract/add is applied for the subsequent period)

(**) The average balance was calculated based on daily balances, which in some days had the nature of claim, and in others - the nature of debt

Company Name	Nature of relationship	Related party Name	Nature of relationship	Currency	Balances as of 30,06,2022	
					Receivables	Liabilities
Rompetrol Rafinare S.A,	Emitent	ROMPETROL ENERGY S.A.	Affiliate	RON	54,090,445	24,800,399
Rompetrol Rafinare S.A.	Emitent	ROMINSERV S.R.L.	Affiliate	RON	2,461,774	171,408,605
Rompetrol Rafinare S.A.	Emitent	KMG ROMPETROL S.R.L.	Affiliate	RON	1,768,859	1,984,322,682
				USD	51,910,251	
				EURO	13,485,323	

Abbreviations:

NA - not applicable

MOP-Monthly Operational Plan

General Manager

Felix CRUDU-TESLOVEANU

Financial Manager

Ramona-Georgiana

GĂLĂȚEANU

Annex 2 - transactions with affiliated parties according to art. 108 para. (13) of Law 24/2017, republished, concluded by Rompetrol Rafinare S.A. (Issuer)

No.	Name of the Affiliate party	Nature of the relationship with the Affiliate	Type and No. Contract, date of conclusion	Object of transactions	Transaction value	Guarantees constituted	Terms and methods of payment
1	2	3	4	5	6	7	8
Transactions of ROMPETROL RAFINARE S.A. (Issuer) as Supplier							
1	ROMPETROL ENERGY S.A.	Affiliate	Notification 1/31.01.2022 at the Contract no. RR 1 /28.01.2013	Refinery gas price change	2022 estimation contract value is 145,707,035 Lei as per actual value 1 month 21,840,616 Lei and 123,886,419 Lei estimated for the following 11 months quantities and price as er MOP	NA	Payment term 10 calendar days after invoice issuing
2	ROMPETROL ENERGY S.A.	Affiliate	Notification 2/28.02.2022	Refinery gas price change	2022 estimation contract value is 99,973,958 Lei as per actual value 2 months 33,745,920 Lei and 66,228,038 Lei estimated for the following 10 months quantities and price as er MOP	NA	Payment term 10 calendar days after invoice issuing
3	ROMPETROL ENERGY S.A.	Affiliate	Notification 3/31.03.2022	Refinery gas price change	2022 estimation contract value is 99,404,401 Lei as per actual value 3 months 40,806,628 Lei si 58,597,773 Lei estimated for the following 9 months quantities and price as er MOP	NA	Payment term 10 calendar days after invoice issuing
4	ROMPETROL ENERGY S.A.	Affiliate	Notification 4/30.04.2022	Refinery gas price change	2022 estimation contract value is 138,885,942 Lei as per actual value 4 months 52,195,293 Lei si 86,690,649 Lei estimated for the following 8 months quantities and price as er MOP	NA	Payment term 10 calendar days after invoice issuing
5	ROMPETROL ENERGY S.A.	Affiliate	Notification 5/31.05.2022	Refinery gas price change	2022 estimation contract value is 127,008,179 Lei as per actual value 5 months 60,602,568 Lei and 66,405,611 Lei estimated for the following 7 months quantities and price as er MOP	NA	Payment term 10 calendar days after invoice issuing

No.	Name of the Affiliate party	Nature of the relationship with the Affiliate	Type and No. Contract, date of conclusion	Object of transactions	Transaction value	Guarantees constituted	Terms and methods of payment
1	2	3	4	5	6	7	8
6	ROMPETROL ENERGY S.A.	Affiliate	Notification 6/30.06.2022	Refinery gas price change	2022 estimation contract value is 130,273,012 Lei as per actual value 6 months 68,338,961 Lei si 61,934,051 Lei estimated for the following 6 months quantities and price as er MOP	NA	Payment term 10 calendar days after invoice issuing
7	ROMPETROL ENERGY S.A.	Affiliate	Notification 7/31.07.2022	Refinery gas price change	2022 estimation contract value is 125,072,615 Lei as per actual value 7 months 76,214,318 Lei si 48,858,384 Lei estimated for the following 5 months quantities and price as er MOP	NA	Payment term 10 calendar days after invoice issuing
8	ROMPETROL ENERGY S.A.	Affiliate	Notification 8/31.08.2022	Refinery gas price change	2022 estimation contract value is 124,951,273 Lei as per actual value 8 months 83,307,141 Lei si 41,644,132 Lei estimated for the following 4 months quantities and price as er MOP	NA	payment term 10 calendar days after invoice issuing

Abbreviations:

NA - not applicable

MOP-Monthly Operational Plan

General Manager

Felix CRUDU-TESLOVEANU

Financial Manager

Ramona-Georgiana GĂLĂȚEANU

Annex 3 - transactions with affiliated parties according to art. 108 para. (12) of Law 24/2017, republished, concluded between Rompetrol Downstream S.R.L. (DWS) - the subsidiary of Rompetrol Rafinare S.A. (RRC) and KMG Rompetrol S.R.L. (KMGR) - affiliated with the RRC

No.	Type and No. Contract, date of conclusion	Object of transactions	Transaction value	Guarantees constituted	Terms and methods of payment
1	2	3	4	5	6
DWS - as Participant Company (Member of the cash pooling System)					
KMGR - as Coordinating Company					
1	Loan agreement from 25.08.2014	Running of Available Funds Optimization System of the companies within the Rompetrol Group (Cash pooling)	<p>The value of the average balance* of the RON cash pooling account in June 2022 was RON 1,421,709,664 and the net interest income this month was RON 10,512,834</p> <p>The value of the average balance* of the USD cash pooling account in June 2022 was - USD 92,497,245 and the net interest expense was - USD 164,433</p> <p>The value of the average balance* of the EUR cash pooling account in June 2022 was - EUR 42,130 and the net interest expense was - EUR 68.04</p>	NA	For the Loan/ Credit: daily depending on the payment needs or maturity date (one year from the signing date which is the contract termination date) for the existing balance
2	Loan agreement from 25.08.2014	Running of Available Funds Optimization System of the companies within the Rompetrol Group (Cash pooling)	<p>The value of the average balance* of the RON cash pooling account in July 2022 was RON 1,547,529,028 and the net interest income this month was RON 10,868,939</p> <p>The value of the average balance* of the USD cash pooling account in July 2022 was - USD 93,434,848 and the net interest expense was - USD 202,408</p> <p>The value of the average balance* of the EUR cash pooling account in July 2022 was - EUR 42.130 and the net interest expense was - EUR 68.58</p>	NA	For the Loan/ Credit: daily depending on the payment needs or maturity date (one year from the signing date which is the contract termination date) for the existing balance

3	Loan agreement from 25.08.2014	Running of Available Funds Optimization System of the companies within the Rompetrol Group (Cash pooling)	The value of the average balance* of the RON cash pooling account in August 2022 was RON 1,518,580,206 and the net interest income this month was RON 11,989,382	NA	For the Loan/ Credit: daily depending on the payment needs or maturity date (one year from the signing date which is the contract termination date) for the existing balance
			The value of the average balance* of the USD cash pooling account in August 2022 was - USD 93,473,724 and the net interest expense was - USD 237,188		
			The value of the average balance* of the EUR cash pooling account in August 2022 was - EUR 42,130 and the net interest expense was - EUR 88.62		

(*) The average balance was calculated based on daily balances, which in some days had the nature of claim, and in others - the nature of debt

Company Denumire	Nature of relationship with the Issuer	Related party Denumire	Nature of relationship with the Issuer	Tranzaction Name	Currency	Balances as of 30,06,2022	
						Receivables	Liabilities
Rompetrol Downstream S.R.L.	Subsidiary of RRC (Issuer)	KMG ROMPETROL S.R.L.	Affiliate	Cash pooling	RON	1,465,115,346	2,539,482
				Cash pooling	USD	1,860,000	57,548,160
				Cash pooling	EURO		42.418

Abbreviations:

NA - not applicable

**General Manager of Rompetrol Rafinare S.A.
Felix CRUDU-TESLOVEANU**

**Financial Manager of Rompetrol Rafinare S.A.
Ramona-Georgiana GĂLĂȚEANU**

Annex 4 - transactions with affiliated parties according to art. 108 para. (12) of Law 24/2017, republished, concluded between Rompetrol Gas SRL (RGS) - the subsidiary of Rompetrol Rafinare S.A. (RRC) and KMG ROMPETROL S.R.L. (KMGR) - affiliated with the RRC, respectively ROMPETROL BULGARIA JSC - affiliated with the RRC

No.	Type and No. Contract, date of conclusion	Object of transactions	Transaction value	Guarantees constituted	Terms and methods of payment
1	2	3	4	5	6
RGS: as Participant Company (Member of the cash pooling System)					
KMGR - as Coordinating Company					
1	Loan agreement from 25.08.2014	Running of Available Funds Optimization System of the companies within the Rompetrol Group (Cash pooling)	<p>The value of the average balance* of the RON cash pooling account in June 2022 was RON 426,080,643.92 and the net interest income this month was RON 2,304,056.77</p> <p>The value of the average balance* of the USD cash pooling account in June 2022 was - USD 64,536,184.87 and the net interest expense was - USD 197,574.97</p>	NA	For the Loan/ Credit: daily depending on the payment needs or maturity date (one year from the signing date which is the contract termination date) for the existing balance
2	Loan agreement from 25.08.2014	Running of Available Funds Optimization System of the companies within the Rompetrol Group (Cash pooling)	<p>The value of the average balance* of the RON cash pooling account in July 2022 was RON 446,365,089.66 and the net interest income this month was RON 2,589,209.56</p> <p>The value of the average balance* of the USD cash pooling account in July 2022 was - USD 66,213,616.03 and the net interest expense was - USD 236,026.78</p>	NA	For the Loan/ Credit: daily depending on the payment needs or maturity date (one year from the signing date which is the contract termination date) for the existing balance
1	Loan agreement from 25.08.2014	Running of Available Funds Optimization System of the companies within the Rompetrol Group (Cash pooling)	<p>The value of the average balance* of the RON cash pooling account in August 2022 was RON 472,426,073.18 and the net interest income this month was RON 3,395,538.93</p> <p>The value of the average balance* of the USD cash pooling account in August 2022 was - USD 67,989,068.59 and the net interest expense was - USD 282,560.55</p>	NA	For the Loan/ Credit: daily depending on the payment needs or maturity date (one year from the signing date which is the contract termination date) for the existing balance
RGS: as Seller					
ROMPETROL BULGARIA JSC: as Buyer					
1	Sale-Purchase contract RGS No:155/17.10.2019	sale of products (Liquefied petroleum gas) period June 2022	1,478,210.00 USD	NA	35 days from the date of invoicing
2	Sale-Purchase contract RGS No:155/17.10.2019	sale of products (Liquefied petroleum gas) period July 1-31, 2022	1,273,379.48 USD	NA	35 days from the date of invoicing

3	Sale-Purchase contract RGS No:155/17.10.2019	sale of products (Liquefied petroleum gas) period August 1-31, 2022	2,214,605.50 USD	NA	35 days from the date of invoicing
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(*) The average balance was calculated based on daily balances, which in some days had the nature of claim, and in others - the nature of debt

Company Name	Nature of relationship with the Issuer	Related party Name	Nature of relationship with the Issuer	Tranzaction Name	Currency	Balances as of 30,06,2022	
						Receivables	Liabilities
Rompetrol Gas S.R.L.	Subsidiary of RRC (Issuer)	KMG ROMPETROL S.R.L.	Affiliate	Cash pooling	RON	445,504,295.51	
				Cash pooling-interest	RON	2,304,056.77	
				Cash pooling	USD		63,320,448.98
				Cash pooling-interest	USD		197,574.97
						447,808,352.28	63,518,023.95

Abbreviations:

NA - not applicable

General Manager of Rompetrol Rafinare S.A.
Felix CRUDU-TESLOVEANU

Financial Manager of Rompetrol Rafinare S.A.
Ramona-Georgiana GĂLĂȚEANU

Annex 5- transactions according to art.108 paragraph (12) of Law 24/2017, republished, concluded between the subsidiaries of Rompetrol Rafinare S.A. (Issuer) namely: between Rompetrol Downstream S.R.L. and Rompetrol Gas S.R.L.

No.	Type and No. Contract, date of conclusion	Object of transactions	Transaction value	Guarantees constituted	Terms and methods of payment
1	2	3	4	5	6
Subsidiary Rompetrol GAS SRL (Subsidiary of RRC): as Seller					
Rompetrol Downstream SRL (Subsidiary of RRC): as Buyer					
1	Agreement of Autogas delivery in Buyer Skid	Sale and delivery of fuel between June 1-30, 2022	14,096,652.66 RON	NA	30 days from the date of invoicing
2	Agreement of Autogas delivery in Buyer Skid	Sale and delivery of fuel between July 1-31, 2022	5,108,276.09 RON	NA	30 days from the date of invoicing
3	Agreement of Autogas delivery in Buyer Skid	Sale and delivery of fuel between August 1-31, 2022	4,982,170.70 RON	NA	30 days from the date of invoicing

Abbreviations:

NA - not applicable

General Manager of Rompetrol Rafinare S.A.
Felix CRUDU-TESLOVEANU

Financial Manager of Rompetrol Rafinare S.A.
Ramona-Georgiana GĂLĂȚEANU

To: FINANCIAL SUPERVISORY AUTHORITY (F.S.A.)
BUCHAREST STOCK EXCHANGE (B.S.E.)

From: ROMPETROL RAFINARE S.A.

CURRENT REPORT prepared in compliance with the provisions of Law no. 24/2017 on issuers of financial instruments and market operations, republished, and Regulation no. 5/2018 on issuers of financial instruments and market operations

Report date: October 13, 2022

ROMPETROL RAFINARE S.A.

Registered Seat: Năvodari, 215 Năvodari Blvd. (Administrative Building), Constanta County

Telephone number: 0241/506100

Fax number: 0241/506930; 506901

Number of registration with the Trade Registry: J13/534/1991

Sole Registration Code: 1860712

Subscribed and paid-up capital: 2,655,920,572.60 LEI

Regulated market on which the securities are traded: Bucharest Stock Exchange (market symbol RRC)

Significant events to report: Reporting of transactions with related parties according to art. 108 of Law 24/2017, republished

Rompotrol Rafinare S.A. informs its shareholders and investors about the conclusion of several transactions with affiliated parties of the type listed in art. 108 of the Law no. 24/2017, republished, according to the annexes below:

- **Annex 1 - transactions with affiliated parties according to art. 108 para. (3) of Law 24/2017, republished, concluded by Rompetrol Rafinare S.A. (Issuer);**
- **Annex 2 - transactions with affiliated parties according to art. 108 para. (13) of Law 24/2017, republished, concluded by Rompetrol Rafinare S.A. (Issuer);**
- **Annex 3 - transactions with affiliated parties according to art. 108 para. (12) of Law 24/2017, republished, concluded between Rompetrol Downstream SRL (DWS) - the subsidiary of Rompetrol Rafinare S.A. (RRC) and KMG ROMPETROL S.R.L. (KMGR) - affiliated with the RRC**
- **Annex 4 - transactions with affiliated parties according to art. 108 para. (12) of Law 24/2017, republished, concluded between Rompetrol Gas SRL (RGS) - the subsidiary of Rompetrol Rafinare S.A. (RRC) and KMG ROMPETROL S.R.L. (KMGR) - affiliated with the RRC, respectively ROMPETROL BULGARIA JSC - affiliated with the RRC**
- **Annex 5- transactions according to art.108 para. (12) of Law 24/2017, republished, concluded between the subsidiaries of Rompetrol Rafinare S.A. (Issuer) namely: between Rompetrol Downstream S.R.L. and Rompetrol Gas S.R.L.**

General Manager
Felix CRUDU-TESLOVEANU

Financial Manager
Ramona-Georgiana GĂLĂȚEANU

Annex 1 - transactions with affiliated parties according to art. 108 para. (3) of Law 24/2017, republished, concluded by Rompetrol Rafinare S.A. (Issuer)

No.	Name of the Affiliate party	Nature of the relationship with the Affiliate	Type and No. Contract, date of conclusion	Object of transactions	Transaction value	Guarantees constituted	Terms and methods of payment
1	2	3	4	5	6	7	8
Transactions of ROMPETROL RAFINARE S.A. (Issuer) as Beneficiary in September 2022							
1	KazMunayGas Trading AG	Affiliate	09694-RAFINARE-2022-08/08.07.2022	Raw material acquisition	USD 16,556,395	NA	45 days after date of B/L
2	KazMunayGas Trading AG	Affiliat	09695-RAFINARE_08-2022/08.07.2022	Raw material acquisition	USD 16,540,131	NA	43 days after date of B/L
3	KazMunayGas Trading AG	Affiliat	09688 A-RAFINARE-2022/08.09.2022 (*)	Raw material acquisition	USD 16,068,938	NA	For provisional invoice 3 days after B/L date and for final invoice 5 days after date of invoice
4	ROMPETROL ENERGY SA	Affiliate	Notification no. 9/30.09.2022	Thermal energy price change	Contract value estimated for 2022 is 280.483.692 lei* as per actual on 9 months - 214.506.754 Lei included CO2 certificates cost, 2021 & 2022 transfer price regularization and 65.976.938lei estimated for 3 months as per MOP** quantities and prices	NA	Payment term 30 days from the invoice issuing
5	KazMunayGas Trading AG	Affiliate	FINANCIAL SERVICES CONTRACT – Refinery Margin and Base Operating Stock CTR (RR4/29.12.2021)	Hedging - September 2022	- USD 6,211,385.6	NA	5 working days from receiving the invoice, the payment should be done through electronic transfer



No.	Name of the Affiliate party	Nature of the relationship with the Affiliate	Type and No. Contract, date of conclusion	Object of transactions	Transaction value	Guarantees constituted	Terms and methods of payment
1	2	3	4	5	6	7	8
6	ROMINSERV S.R.L.	Affiliate	5 orders submitted in September 2022 based on Contract RR 4/27.02.2019 and Addendum no.1 from 19.09.2019	Contractor	USD 8,615,642 (without VAT)	<p>Except where the Parties agree otherwise in writing or where the law imperatively establishes a longer warranty period (such as: the 36-month warranty period applicable to works concerning constructions in category C; the term 10 years from the receipt of the work for the hidden defects of the construction, the warranty period equal to the duration of the construction, for the defects of the resistance structure resulting from non-compliance with the design and execution rules in force at the date of its construction), warranty will last for:</p> <p>-12 (twelve) calendar months, starting with the date of preparation of the MINUTES OF RECEIPT AT THE END OF THE WORKS;</p> <p>-12 (twelve) calendar months, starting with the date of drawing up the MINUTES OF RECEPTION AT COMMISSIONING, in the case of the works mentioned in art.1.1. paragraph 1) letter b) but not more than 15 months from the signing of the Minutes of Reception at the Completion of the Works, provided that the commissioning is not postponed or prevented by causes attributable to the Beneficiary, in which case the warranty period will be 12 months old and will start to run from the date of preparation of the RECEPTION MINUTES AT THE END OF THE WORKS.</p> <p>Before the expiration of the Warranty Period and within it, the Beneficiary will immediately inform the Contractor about all problems encountered in the works performed (but not later than 2 days from their knowledge), the potential causes that caused the problems and of the consequences that may occur, following that the Parties decide together the measures that are necessary to be adopted, the term for remedying the problems appeared depending on the nature of the incident and its circumstances and any other particular aspects.</p> <p>The parties have established penalties for delay of the obligation to pay in the amount of 0.06% of the amount not paid in time, for each day of delay; the value of the delay penalties may not exceed 3% of the amount on which they are calculated. In addition, in case of late payment by the Beneficiary, the Contractor is entitled to request that the Beneficiary pay the amount representing the exchange rate difference between the date of actual payment and the due date of the invoice, taking into account the exchange rate communicated by NBR for RON / USD or RON / EUR, as the case may be, on the two dates.</p>	Payment within 30 working days from the date of issuing the invoice

No.	Name of the Affiliate party	Nature of the relationship with the Affiliate	Type and No. Contract, date of conclusion	Object of transactions	Transaction value	Guarantees constituted	Terms and methods of payment
1	2	3	4	5	6	7	8
Other transactions concluded by Rompetrol Rafinare S.A. (Issuer) in September 2022							
1	KMG ROMPETROL SRL - as Coordinating Company	Affiliate	Loan agreement registered under no. RR 3 from 04.08.2014	Running of Available Funds Optimization System of the companies within the KMG International Group (Cash pooling)	<p>The value of the average balance** of the RON cash pooling account in September 2022 was - RON 2,162,237,268.12 and the net interest expense this month was - RON 16,580,761.14.</p> <p>The value of the average balance** of the USD cash pooling account in September 2022 was USD 60,401,804.64 and the net interest income was USD 162,336.21.</p> <p>The value of the average balance** of the EUR cash pooling account in September 2022 was EUR 14,458,555.49 and the net interest income was EUR 33,231.44.</p>	NA	For the Loan/ Credit: daily depending on the payment needs or maturity date (one year from the signing date which is the contract termination date) for the existing balance

(*) Contracts/addendums with an estimated value (the final value is not known at the reporting time or the contract/add is applied for the subsequent period)

(**) The average balance was calculated based on daily balances, which in some days had the nature of claim, and in others - the nature of debt

Company Name	Nature of relationship	Related party Name	Nature of relationship	Currency	Balances as of 30,06,2022	
					Receivables	Liabilities
Rompetrol Rafinare S,A,	Emitent	KazMunayGas Trading AG		USD	156,131,614	943,613,006
				EURO	10,805,292	-
Rompetrol Rafinare S,A,	Emitent	ROMPETROL ENERGY S.A.	Affiliate	RON	54,090,445	24,800,399
Rompetrol Rafinare S.A.	Emitent	ROMINSERV S.R.L.	Affiliate	RON	2,461,774	171,408,605
Rompetrol Rafinare S.A.	Emitent	KMG ROMPETROL S.R.L.	Affiliate	RON	1,768,859	1,984,322,682
				USD	51,910,251	
				EURO	13,485,323	

Abbreviations:

NA - not applicable

MOP-Monthly Operational Plan

B/L - Bill of Lading

General Manager

Felix CRUDU-TESLOVEANU

Financial Manager

Ramona-Georgiana

GĂLĂȚEANU

Annex 2 - transactions with affiliated parties according to art. 108 para. (13) of Law 24/2017, republished, concluded by Rompetrol Rafinare S.A. (Issuer)

No.	Name of the Affiliate party	Nature of the relationship with the Affiliate	Type and No. Contract, date of conclusion	Object of transactions	Transaction value	Guarantees constituted	Terms and methods of payment
1	2	3	4	5	6	7	8
Transactions of ROMPETROL RAFINARE S.A. (Issuer) as Supplier							
1	ROMPETROL ENERGY S.A.	Affiliate	Notification 9 / 30.09.2022 at the Contract no. RR 1 /28.01.2013	Refinery gas price change	2022 estimation contract value is 120,011,177 Lei as per actual value 9 months 91,861,018 Lei and 28,150,159 Lei estimated for the following 3 months MOP quantities and price	NA	Payment term 10 calendar days after invoice issuing

Abbreviations:

NA - not applicable

MOP-Monthly Operational Plan

General Manager

Felix CRUDU-TESLOVEANU

Financial Manager

Ramona-Georgiana GĂLĂȚEANU

Annex 3 - transactions with affiliated parties according to art. 108 para. (12) of Law 24/2017, republished, concluded between Rompetrol Downstream S.R.L. (DWS) - the subsidiary of Rompetrol Rafinare S.A. (RRC) and KMG Rompetrol S.R.L. (KMGR) - affiliated with the RRC

No.	Type and No. Contract, date of conclusion	Object of transactions	Transaction value	Guarantees constituted	Terms and methods of payment
1	2	3	4	5	6
DWS - as Participant Company (Member of the cash pooling System)					
KMGR - as Coordinating Company					
1	Loan agreement from 25.08.2014	Running of Available Funds Optimization System of the companies within the Rompetrol Group (Cash pooling)	<p>The value of the average balance* of the RON cash pooling account in September 2022 was RON 1,528,471,397 and the net interest income this month was RON 11,000,230</p> <p>The value of the average balance* of the USD cash pooling account in September 2022 was - USD 94,559,386 and the net interest expense was - USD 244,187</p> <p>The value of the average balance* of the EUR cash pooling account in September 2022 was - EUR 42,130 and the net interest expense was - EUR 100.48</p>	NA	For the Loan/ Credit: daily depending on the payment needs or maturity date (one year from the signing date which is the contract termination date) for the existing balance

(*) The average balance was calculated based on daily balances, which in some days had the nature of claim, and in others - the nature of debt

Company Denumire	Nature of relationship with the Issuer	Related party Denumire	Nature of relationship with the Issuer	Tranzaction Name	Currency	Balances as of 30,06,2022	
						Receivables	Liabilities
Rompetrol Downstream S.R.L.	Subsidiary of RRC (Issuer)	KMG ROMPETROL S.R.L.	Affiliate	Cash pooling	RON	1,465,115,346	2,539,482
				Cash pooling	USD	1,860,000	57,548,160
				Cash pooling	EURO		42.418

Abbreviations:

NA - not applicable

**General Manager of Rompetrol Rafinare S.A.
Felix CRUDU-TESTLOVEANU**

**Financial Manager of Rompetrol Rafinare S.A.
Ramona-Georgiana GĂLĂȚEANU**

Annex 4 - transactions with affiliated parties according to art. 108 para. (12) of Law 24/2017, republished, concluded between Rompetrol Gas SRL (RGS) - the subsidiary of Rompetrol Rafinare S.A. (RRC) and KMG ROMPETROL S.R.L. (KMGR) - affiliated with the RRC, respectively ROMPETROL BULGARIA JSC - affiliated with the RRC

No.	Type and No. Contract, date of conclusion	Object of transactions	Transaction value	Guarantees constituted	Terms and methods of payment
1	2	3	4	5	6
RGS: as Participant Company (Member of the cash pooling System)					
KMGR - as Coordinating Company					
1	Loan agreement from 25.08.2014	Running of Available Funds Optimization System of the companies within the Rompetrol Group (Cash pooling)	<p>The value of the average balance* of the RON cash pooling account in September 2022 was RON 493.549.684,51 and the net interest income this month was RON 3.361.457,42</p> <p>The value of the average balance* of the USD cash pooling account in September 2022 was - USD 68,106,999.19 and the net interest expense was - USD 285,011.20</p>	NA	For the Loan/ Credit: daily depending on the payment needs or maturity date (one year from the signing date which is the contract termination date) for the existing balance
RGS: as Seller					
ROMPETROL BULGARIA JSC: as Buyer					
1	Sale-Purchase contract RGS No:155/17.10.2019	Sale of products (Liquefied petroleum gas) period September 1-30, 2022	1,069,888.10 USD	NA	35 days from the date of invoicing

(*) The average balance was calculated based on daily balances, which in some days had the nature of claim, and in others - the nature of debt

Company Name	Nature of relationship with the Issuer	Related party Name	Nature of relationship with the Issuer	Tranzaction Name	Currency	Balances as of 30,06,2022	
						Receivables	Liabilities
Rompetrol Gas S.R.L.	Subsidiary of RRC (Issuer)	KMG ROMPETROL S.R.L.	Affiliate	Cash pooling	RON	445,504,295.51	
				Cash pooling-interest	RON	2,304,056.77	
				Cash pooling	USD		63,320,448.98
				Cash pooling-interest	USD		197,574.97
Rompetrol Gas S.R.L.	Subsidiary of RRC (Issuer)	ROMPETROL BULGARIA	Affiliate		USD	811,417.54	-

Abbreviations:

NA - not applicable

General Manager of Rompetrol Rafinare S.A.
Felix CRUDU-TESLOVEANU

Financial Manager of Rompetrol Rafinare S.A.
Ramona-Georgiana GĂLĂȚEANU

Annex 5- transactions according to art.108 paragraph (12) of Law 24/2017, republished, concluded between the subsidiaries of Rompetrol Rafinare S.A. (Issuer) namely: between Rompetrol Downstream S.R.L. and Rompetrol Gas S.R.L.

No.	Type and No. Contract, date of conclusion	Object of transactions	Transaction value	Guarantees constituted	Terms and methods of payment
1	2	3	4	5	6
Subsidiary Rompetrol GAS SRL (Subsidiary of RRC): as Seller					
Rompetrol Downstream SRL (Subsidiary of RRC): as Buyer					
1	Agreement of Autogas delivery in Buyer Skid – No 217/30.09.2016	Sale and delivery of fuel between September 1-30, 2022	RON 4,553,141.18	NA	30 days from the date of invoicing

Abbreviations:

NA - not applicable

**General Manager of Rompetrol Rafinare S.A.
Felix CRUDU-TESLOVEANU**

**Financial Manager of Rompetrol Rafinare S.A.
Ramona-Georgiana GĂLĂȚEANU**

To: FINANCIAL SUPERVISORY AUTHORITY (F.S.A.)
BUCHAREST STOCK EXCHANGE (B.S.E.)

No. 7507/ Decembrie 27th, 2022

From: ROMPETROL RAFINARE S.A.

CURRENT REPORT prepared in compliance with the provisions of Law no. 24/2017 on issuers of financial instruments and market operations, republished, and Regulation no. 5/2018 on issuers of financial instruments and market operations

Report date: December 27th, 2022

ROMPETROL RAFINARE S.A.

Registered Seat: Năvodari, 215 Năvodari Blvd. (Administrative Building), Constanta County

Telephone number: 0241/506100

Fax number: 0241/506930; 506901

Number of registration with the Trade Registry: J13/534/1991

Sole Registration Code: 1860712

Subscribed and paid-up capital: 2,655,920,572.60 LEI

Regulated market on which the securities are traded: Bucharest Stock Exchange (market symbol RRC)

Significant events to report: Reporting of transactions with related parties according to art. 108 of Law 24/2017, republished

Rompetrol Rafinare S.A. informs its shareholders and investors about the conclusion of several transactions with affiliated parties of the type listed in art. 108 of the Law no. 24/2017, republished, according to the annexes below:

- **Annex 1 - transactions with affiliated parties according to art. 108 para. (3) of Law 24/2017, republished, concluded by Rompetrol Rafinare S.A. (Issuer);**
- **Annex 2 - transactions with affiliated parties according to art. 108 para. (13) of Law 24/2017, republished, concluded by Rompetrol Rafinare S.A. (Issuer);**
- **Annex 3 - transactions with affiliated parties according to art. 108 para. (12) of Law 24/2017, republished, concluded between Rompetrol Downstream S.R.L. (DWS) - the subsidiary of Rompetrol Rafinare S.A. (RRC) and KMG ROMPETROL S.R.L. (KMGR) - affiliated with the RRC**
- **Annex 4 - transactions with affiliated parties according to art. 108 para. (12) of Law 24/2017, republished, concluded between Rompetrol Gas S.R.L. (RGS) - the subsidiary of Rompetrol Rafinare S.A. (RRC) and KMG ROMPETROL S.R.L. (KMGR) - affiliated with the RRC, respectively ROMPETROL BULGARIA JSC - affiliated with the RRC**
- **Annex 5 - transactions according to art.108 para. (12) of Law 24/2017, republished, concluded between the subsidiaries of Rompetrol Rafinare S.A. (Issuer) namely: between Rompetrol Downstream S.R.L. and Rompetrol Gas S.R.L.**

General Manager
Felix CRUDU-TESLOVEANU

Financial Manager
Ramona-Georgiana GĂLĂȚEANU

Annex 1 - transactions with affiliated parties according to art. 108 para. (3) of Law 24/2017, republished, concluded by Rompetrol Rafinare S.A. (Issuer)

No.	Name of the Affiliate party	Nature of the relationship with the Affiliate	Type and No. Contract, date of conclusion	Object of transactions	Transaction value	Guarantees constituted	Terms and methods of payment
1	2	3	4	5	6	7	8
Transactions of ROMPETROL RAFINARE S.A. (Issuer) as Beneficiary in October – November 2022							
1	KazMunayGas Trading AG	Afiliat	Contract 10056-Rafinare-2022-11; RR2/19.09.2022 (*)	Raw material acquisition	USD 14,399,000	NA	No later than 43 days after date of B/L or RWB
2	ROMPETROL ENERGY SA	Affiliate	Notification no. 10/31.10.2022 to the Agreement no.RR 3 /13.01.2022	Thermal energy price change	Contract value estimated for 2022 is Lei 284,243,275 * as per actual on 10 months – Lei 238.590.523 included CO2 certificates cost, 2021 & 2022 transfer price regularization and Lei 45,652,752 estimated for 2 months as per MOP quantities and prices	NA	Payment term 30 days from the invoice issuing
3	ROMPETROL ENERGY SA	Affiliate	Notification no. 11/30.11.2022 to the Agreement no.RR 3 /13.01.2022	Thermal energy price change	Contract value estimated for 2022 is Lei 286,170,480 * as per actual on 11 months – Lei 261,517,113 included CO2 certificates cost, 2021 & 2022 transfer price regularization and Lei 24,653,367 estimated for 1 month as per MOP quantities and prices	NA	Payment term 30 days from the invoice issuing
4	KazMunayGas Trading AG	Afiliat	FINANCIAL SERVICES CONTRACT – Refinery Margin and Base Operating Stock CTR (RR4/29.12.2021)	Hedging - October 2022	- USD 11,960,097.52	NA	5 working days from receiving the invoice, the payment should be done through electronic transfer
5	KazMunayGas Trading AG	Afiliat	FINANCIAL SERVICES CONTRACT – Refinery Margin and Base Operating Stock CTR (RR4/29.12.2021)	Hedging - November 2022	USD -10,359,645.26	NA	5 working days from receiving the invoice, the payment should be done through electronic transfer

No.	Name of the Affiliate party	Nature of the relationship with the Affiliate	Type and No. Contract, date of conclusion	Object of transactions	Transaction value	Guarantees constituted	Terms and methods of payment
1	2	3	4	5	6	7	8
6	ROMINSERV S.R.L.	Affiliate	9 orders submitted in October-November 2022 based on Contract RR 4/27.02.2019 and Addendum no.1 from 19.09.2019	Contractor	USD 9,456,802 (fara TVA)	<p>Except where the Parties agree otherwise in writing or where the law imperatively establishes a longer warranty period (such as: the 36-month warranty period applicable to works concerning constructions in category C; the term 10 years from the receipt of the work for the hidden defects of the construction, the warranty period equal to the duration of the construction, for the defects of the resistance structure resulting from non-compliance with the design and execution rules in force at the date of its construction), warranty will last for:</p> <p>-12 (twelve) calendar months, starting with the date of preparation of the MINUTES OF RECEIPT AT THE END OF THE WORKS;</p> <p>-12 (twelve) calendar months, starting with the date of drawing up the MINUTES OF RECEPTION AT COMMISSIONING, in the case of the works mentioned in art.1.1. paragraph 1) letter b) but not more than 15 months from the signing of the Minutes of Reception at the Completion of the Works, provided that the commissioning is not postponed or prevented by causes attributable to the Beneficiary, in which case the warranty period will be 12 months old and will start to run from the date of preparation of the RECEPTION MINUTES AT THE END OF THE WORKS.</p> <p>Before the expiration of the Warranty Period and within it, the Beneficiary will immediately inform the Contractor about all problems encountered in the works performed (but not later than 2 days from their knowledge), the potential causes that caused the problems and of the consequences that may occur, following that the Parties decide together the measures that are necessary to be adopted, the term for remedying the problems appeared depending on the nature of the incident and its circumstances and any other particular aspects.</p> <p>The parties have established penalties for delay of the obligation to pay in the amount of 0.06% of the amount not paid in time, for each day of delay; the value of the delay penalties may not exceed 3% of the amount on which they are calculated. In addition, in case of late payment by the Beneficiary, the Contractor is entitled to request that the Beneficiary pay the amount representing the exchange rate difference between the date of actual payment and the due date of the invoice, taking into account the exchange rate communicated by NBR for RON / USD or RON / EUR, as the case may be, on the two dates.</p>	Payment within 30 working days from the date of issuing the invoice

No.	Name of the Affiliate party	Nature of the relationship with the Affiliate	Type and No. Contract, date of conclusion	Object of transactions	Transaction value	Guarantees constituted	Terms and methods of payment
1	2	3	4	5	6	7	8
Other transactions concluded by Rompetrol Rafinare S.A. (Issuer) in October – November 2022							
1	KMG ROMPETROL S.R.L. - as Coordinating Company	Affiliate	Loan agreement registered under no. RR 3 from 04.08.2014	Running of Available Funds Optimization System of the companies within the KMG International Group (Cash pooling)	The value of the average balance** of the RON cash pooling account in October 2022 was - RON 2,104,020,444.72 and the net interest expense this month was - RON 16,548,066.38	NA	
					The value of the average balance** of the USD cash pooling account in October 2022 was USD 54,722,233.34 and the net interest income was USD 171,398.78.		
					The value of the average balance** of the EUR cash pooling account in October 2022 was EUR 12,978,832.30 and the net interest income was EUR 33,830.65		
2	KMG ROMPETROL S.R.L. - as Coordinating Company	Affiliate	Loan agreement registered under no. RR 3 from 04.08.2014	Running of Available Funds Optimization System of the companies within the KMG International Group (Cash pooling)	The value of the average balance** of the RON cash pooling account in November 2022 was - RON 1,808,939,108.08 and the net interest expense this month was - RON 14,471,650.96.	NA	
					The value of the average balance** of the USD cash pooling account in November 2022 was USD 24,971,418.86 and the net interest income was USD 50,066.10.		
					The value of the average balance** of the EUR cash pooling account in November 2022 was EUR 18,283,717.88 and the net interest income was EUR 56,160.05.		

(*) Contracts/addendums with an estimated value (the final value is not known at the reporting time or the contract/add is applied for the subsequent period)

(**) The average balance was calculated based on daily balances, which in some days had the nature of claim, and in others - the nature of debt

Company Name	Nature of relationship	Related party Name	Nature of relationship	Currency	Balances as of 30,06,2022		Balances as of 30,09,2022	
					Receivables	Liabilities	Name	Creante
Rompetrol Rafinare S.A.	Emitent	KazMunayGas Trading A.G.	Afiliat	USD	156,131,614	943,613,006	752,087,742	56,351,662
				EURO	10,805,292	-	12,671,900	22,741,092
Rompetrol Rafinare S.A.	Emitent	Rompetrol Energy S.A.	Afiliat	RON	54,090,445	24,800,399	51,166,802	25,286,437
Rompetrol Rafinare S.A.	Emitent	ROMINSERV S.R.L.	Afiliat	RON	2,461,774	171,408,605	2,300,598	49,409,131
Rompetrol Rafinare S.A.	Emitent	KMG ROMPETROL S.R.L.	Afiliat	RON	1,768,859	1,984,322,682	2,108,930	2,155,542,429
				USD	51,910,251		41,139,827	
				EURO	13,485,323		14,791,220	

Abbreviations:

NA - not applicable

MOP-Monthly Operational Plan

B/L – Bill of Lading

RWB - railwaybill

General Manager

Felix CRUDU-TEȘLOVEANU

Financial Manager

Ramona-Georgiana GĂLĂȚEANU

Annex 2 - transactions with affiliated parties according to art. 108 para. (13) of Law 24/2017, republished, concluded by Rompetrol Rafinare S.A. (Issuer)

No.	Name of the Affiliate party	Nature of the relationship with the Affiliate	Type and No. Contract, date of conclusion	Object of transactions	Transaction value	Guarantees constituted	Terms and methods of payment
1	2	3	4	5	6	7	8
Transactions of ROMPETROL RAFINARE S.A. (Issuer) as Supplier							
1	ROMPETROL ENERGY SA	Affiliate	Notification 10/31.10.2022 at the Contract no.RR 1 /28.01.2013	Refinery gas price change	2022 estimation contract value is Lei 122,905,846 as per actual value 10 months Lei 106,086,234 and Lei 16,819,612 estimated for the following 2 months MOP quantities and price	N/A	Payment term 10 calendar days after invoice issuing
2	ROMPETROL ENERGY SA	Affiliate	Notification 11/30.11.2022 at the Contract no .RR 1 /28.01.2013	Refinery gas price change	2022 estimation contract value is Lei 130,281,523 as per actual value 11 months Lei 120,339,100 and Lei 9,942,423 estimated for the following 1 month MOP quantities and price	N/A	Payment term 10 calendar days after invoice issuing

Abbreviations:

NA - not applicable

MOP-Monthly Operational Plan

General Manager

Felix CRUDU-TESLOVEANU

Financial Manager

Ramona-Georgiana GĂLĂȚEANU

Annex 3 - transactions with affiliated parties according to art. 108 para. (12) of Law 24/2017, republished, concluded between Rompetrol Downstream S.R.L. (DWS) - the subsidiary of Rompetrol Rafinare S.A. (RRC) and KMG Rompetrol S.R.L. (KMGR) - affiliated with the RRC

No.	Type and No. Contract, date of conclusion	Object of transactions	Transaction value	Guarantees constituted	Terms and methods of payment
1	2	3	4	5	6
DWS - as Participant Company (Member of the cash pooling System)					
KMGR - as Coordinating Company					
1	Loan agreement from 25.08.2014	Running of Available Funds Optimization System of the companies within the Rompetrol Group (Cash pooling)	<p>The value of the average balance* of the RON cash pooling account in October 2022 was RON 1,545,495,773 and the net interest income this month was RON 10,295,461</p> <p>The value of the average balance* of the USD cash pooling account in October 2022 was - USD 95,514,928 and the net interest expense was - USD 284,474</p> <p>The value of the average balance* of the EUR cash pooling account in October 2022 was - EUR 42,130 and the net interest expense was - EUR 115</p>	NA	For the Loan/ Credit: daily depending on the payment needs or maturity date (one year from the signing date which is the contract termination date) for the existing balance
2	Loan agreement from 25.08.2014	Running of Available Funds Optimization System of the companies within the Rompetrol Group (Cash pooling)	<p>The value of the average balance* of the RON cash pooling account in November 2022 was RON 1,454,980,119 and the net interest income this month was RON 9,870,034</p> <p>The value of the average balance* of the USD cash pooling account in November 2022 was - USD 95,661,116 and the net interest expense was - USD 439,024</p> <p>The value of the average balance* of the EUR cash pooling account in November 2022 was - EUR 42,130 and the net interest expense was - EUR 136</p>	NA	For the Loan/ Credit: daily depending on the payment needs or maturity date (one year from the signing date which is the contract termination date) for the existing balance

(*) The average balance was calculated based on daily balances, which in some days had the nature of claim, and in others - the nature of debt

Company Denumire	Nature of relationship with the Issuer	Related party Denumire	Nature of relationship with the Issuer	Tranzaction Name	Currency	Balances as of 30,06,2022		Balances as of 30,09,2022	
						Receivables	Liabilities	Receivables	Liabilities
Rompetrol Downstream S.R.L.	Subsidiary of RRC (Issuer)	KMG ROMPETROL S.R.L.	Affiliate	Cash pooling	RON	1,465,115,346	2,539,482	1.261.593.059	5.822.150
				Cash pooling	USD	1,860,000	57,548,160	6.609.268	66.132.753
				Cash pooling	EURO		42.418		42.511

General Manager of Rompetrol Rafinare S.A.
Felix CRUDU-TESLOVEANU

Financial Manager of Rompetrol Rafinare S.A.
Ramona-Georgiana GĂLĂȚEANU

Annex 4 - transactions with affiliated parties according to art. 108 para. (12) of Law 24/2017, republished, concluded between Rompetrol Gas S.R.L. (RGS) - the subsidiary of Rompetrol Rafinare S.A. (RRC) and KMG ROMPETROL S.R.L. (KMGR) - affiliated with the RRC, respectively ROMPETROL BULGARIA JSC - affiliated with the RRC

No.	Type and No. Contract, date of conclusion	Object of transactions	Transaction value	Guarantees constituted	Terms and methods of payment
1	2	3	4	5	6
RGS: as Participant Company (Member of the cash pooling System)					
KMGR - as Coordinating Company					
1	Loan agreement from 25.08.2014	Running of Available Funds Optimization System of the companies within the Rompetrol Group (Cash pooling)	<p>The value of the average balance* of the RON cash pooling account in October 2022 was RON 507,141,163.81 and the net interest income this month was RON 3,594,405.45</p> <p>The value of the average balance* of the USD cash pooling account in October 2022 was - USD 71,078,920.53 and the net interest expense was - USD 339,928.74</p>	NA	For the Loan/ Credit: daily depending on the payment needs or maturity date (one year from the signing date which is the contract termination date) for the existing balance
2	Loan agreement from 25.08.2014	Running of Available Funds Optimization System of the companies within the Rompetrol Group (Cash pooling)	<p>The value of the average balance* of the RON cash pooling account in November 2022 was RON 288,131,913.99 and the net interest income this month was RON 1,883,531.47</p> <p>The value of the average balance* of the USD cash pooling account in November 2022 was - USD 30,039,128.77 and the net interest expense was - USD 154,256.46</p>	NA	For the Loan/ Credit: daily depending on the payment needs or maturity date (one year from the signing date which is the contract termination date) for the existing balance
RGS: as Seller					
ROMPETROL BULGARIA JSC: as Buyer					
1	Sale-Purchase contract RGS No:155/17.10.2019	Sale of products (Liquefied petroleum gas) period October 1-31, 2022	1,325,690.63 USD	NA	35 days from the date of invoicing
2	Sale-Purchase contract RGS No:155/17.10.2019	Sale of products (Liquefied petroleum gas) period November 1-30, 2022	308,865.81 USD	NA	35 days from the date of invoicing

(*) The average balance was calculated based on daily balances, which in some days had the nature of claim, and in others - the nature of debt

Company Name	Nature of relationship with the Issuer	Related party Name	Nature of relationship with the Issuer	Tranzaction Name	Currency	Balances as of 30,06,2022		Balances as of 30,09,2022	
						Receivables	Liabilities	Name	Datorii
Rompetrol Gas S.R.L.	Subsidiary of RRC (Issuer)	KMG ROMPETROL S.R.L.	Affiliate	Cash pooling	RON	445,504,295.51		505,426,636.69	
				Cash pooling-interest	RON	2,304,056.77		3,361,457.42	
				Cash pooling	USD		63,320,448.98		68,723,738.38
				Cash pooling-interest	USD		197,574.97		285,011.20
Rompetrol Gas S.R.L.	Subsidiary of RRC (Issuer)	ROMPETROL BULGARIA	Affiliate		USD	811,417.54	-	651,457.77	

Abbreviations:

NA - not applicable

**General Manager of Rompetrol Rafinare S.A.
Felix CRUDU-TESLOVEANU**

**Financial Manager of Rompetrol Rafinare S.A.
Ramona-Georgiana GĂLĂȚEANU**

Annex 5- transactions according to art.108 paragraph (12) of Law 24/2017, republished, concluded between the subsidiaries of Rompetrol Rafinare S.A. (Issuer) namely: between Rompetrol Downstream S.R.L. and Rompetrol Gas S.R.L.

No.	Type and No. Contract, date of conclusion	Object of transactions	Transaction value	Guarantees constituted	Terms and methods of payment
1	2	3	4	5	6
Subsidiary Rompetrol GAS SRL (Subsidiary of RRC): as Seller					
Rompetrol Downstream SRL (Subsidiary of RRC): as Buyer					
1	Agreement of Autogas delivery in Buyer Skid - no.217/30.09.2016	Sale and delivery of fuel between October 1-31, 2022	4,511,119.43 RON	NA	30 days from the date of invoicing
2	Agreement of Autogas delivery in Buyer Skid - no.217/30.09.2016	Sale and delivery of fuel between November 1-30, 2022	4,112,784.70 RON	NA	30 days from the date of invoicing

Abbreviations:

NA - not applicable

General Manager of Rompetrol Rafinare S.A.
Felix CRUDU-TESLOVEANU

Financial Manager of Rompetrol Rafinare S.A.
Ramona-Georgiana GĂLĂȚEANU



To: **FINANCIAL SUPERVISORY AUTHORITY
BUCHAREST STOCK EXCHANGE**

**Amendment - Current report according to article 108 of Law no. 24/2017, republished,
for the second semester of 2022**

Report date: **30.01.2023**

ROMPETROL RAFINARE S.A.

Headquarter: Navodari, 215 Navodari Av., Administrativ Building, Constanta county

Phone number: 0241/506100

Fax number: 0241/506930; 506901

Serial number at the Trade Register: J13 / 534/1991

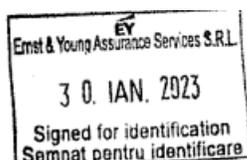
Unique Registration Code: 1860712

Subscribed and paid-in capital: 2,655,920,572.60 lei

Regulated market, where the securities are traded: Bucharest Stock Exchange (symbol of RRC market)

Reporting the change of the information regarding the legal documents that had been previously reported in the second semester of 2022, of the Current Reports registered by the company **no. 5637/28.09.2022, no. 6016/13.10.2022, respectively no. 7507/27.12.2022**, as follows:

- **At position 3** from Annex 1 to the Current Report no. 5637/28.09.2022, corresponding to the legal document "**Notification no. 8/31.08.2022 at the Contract no.RR 3 /13.01.2022; Addendum no. 1/20.01.2022**", concluded with ROMPETROL ENERGY SA, in the column named "Type and No. Contract, date of conclusion" the text "Notification no. 8/31.08.2022 at the Contract no.RR 3 /13.01.2022; Addendum no. 1/20.01.2022" is replaced with the following text: "Notification no. 8/01.09.2022 at the Contract no.RR 3 /13.01.2022; Addendum no. 1/20.01.2022";
- **At position 4** from Annex 1 to the Current Report no. 5637/28.09.2022, corresponding to the "**15 orders submitted in June-August 2022 based on Contract RR 4/27.02.2019 and Addendum no.1 from 19.09.2019**", as well as **at position 6** from Annex 1 to the Current Report no. 6016/13.10.2022, corresponding to the "**5 orders submitted in September 2022 based on Contract RR 4/27.02.2019 and Addendum no.1 from 19.09.2019**" and **position 6** from Annex 1 to the Current Report no. 7507/27.12.2022, corresponding to the "**9 orders submitted in October-November 2022 based on Contract RR 4/27.02.2019 and Addendum no.1 from 19.09.2019**", all legal documents concluded with ROMINSERV S.R.L.:





- the text reported in the column named "Guarantees constituted" is replaced with the following text: "Except where the Parties agree otherwise in writing or where the law imperatively establishes a longer warranty period (such as: the 36-month warranty period applicable to works concerning constructions in category C; the term 10 years from the receipt of the work for the hidden defects of the construction, the warranty period equal to the duration of the construction, for the defects of the resistance structure resulting from noncompliance with the design and execution rules in force at the date of its construction), warranty will last for: -12 (twelve) calendar months, starting with the date of preparation of the MINUTES OF RECEIPT AT THE END OF THE WORKS; -12 (twelve) calendar months, starting with the date of drawing up the MINUTES OF RECEPTION AT COMMISSIONING, in the case of the works mentioned in art.1.1. paragraph 1) letter b) but not more than 15 months from the signing of the Minutes of Reception at the Completion of the Works, provided that the commissioning is not postponed or prevented by causes attributable to the Beneficiary, in which case the warranty period will be 12 months old and will start to run from the date of preparation of the RECEPTION MINUTES AT THE END OF THE WORKS. Before the expiration of the Warranty Period and within it, the Beneficiary will immediately inform the Contractor about all problems encountered in the works performed (but not later than 2 days from their knowledge), the potential causes that caused the problems and of the consequences that may occur, following that the Parties decide together the measures that are necessary to be adopted, the term for remedying the problems appeared depending on the nature of the incident and its circumstances and any other particular aspects.";
- in the column named "Terms and methods of payment", the text "Payment within 30 working days from the date of issuing the invoice" is replaced with the following text: "Payment within 30 calendar days from the invoice issuing date";
- **At positions 5, 6 and 7** from Annex 1 to the Current Report no. 5637/28.09.2022, as well as at **position 5** from Annex 1 to the Current Report no. 6016/13.10.2022 and at **positions 4 and 5** from Annex 1 to the Current Report no. 7507/27.12.2022, corresponding to the legal document "**FINANCIAL SERVICES CONTRACT - Refinery Margin and Base Operating Stock CTR (RR4/29.12.2021)**", concluded with KazMunayGas Trading AG:
 - in the column named "Guarantees constituted", the text "NA" is replaced with the following text: "KMG International N.V. guarantees payments from third parties to KazMunayGas Trading AG and vice versa.";
 - in the column named "Terms and methods of payment", the text "5 working days from receiving the invoice, the payment should be done



through electronic transfer" is replaced with the following text: "payment will be made by bank transfer within 5 working days from the invoice issuing date".

- **At position 1** from Annex 1 to the Current Report no. 6016/13.10.2022, corresponding to the legal document "**09694-RAFINARE-2022-08/08.07.2022**" concluded with KazMunayGas Trading AG, in the column named "Terms and methods of payment", the text "45 days after date of B/L" is replaced with the following text: "Payment term 43 days after B/L or RWB date (B/L or RWB date is considered day 0)";
- **At position 2** from Annex 1 to the Current Report no. 6016/13.10.2022, corresponding to the legal document "**09695-RAFINARE_08-2022/08.07.2022**" concluded with KazMunayGas Trading AG, in the column named "Terms and methods of payment", the text "43 days after date of B/L" is replaced with the following text: "Payment term 45 calendar days from the B/L date (the B/L date is considered day 0)";
- **At position 3** from Annex 1 to the Current Report no. 6016/13.10.2022, corresponding to the legal document "**09688 A-RAFINARE-2022/08.09.2022 (*)**" concluded with KazMunayGas Trading AG, in the column named "Terms and methods of payment", the text "For provisional invoice 3 days after B/L date and for final invoice 5 days after date of invoice" is replaced with the following text: "For the provisional invoice, payment will be made within 3 calendar days from the B/L date (the B/L date is considered day 0), and for the final invoice, 5 calendar days from the invoice issuing date";
- **At position 4** from Annex 1 to the Current Report no. 6016/13.10.2022, corresponding to the legal document "**Notification no. 9/30.09.2022**", concluded with ROMPETROL ENERGY SA, in the column named "Type and No. Contract, date of conclusion" the text "Notification no. 9/30.09.2022" is replaced with the text "Notification no. 9/03.10.2022 to Contract no. RR 3 /13.01.2022; Addendum no. 1 from 20.01.2022";
- **At position 1** from Annex 1 to the Current Report no. 7507/27.12.2022, corresponding to the legal document "**Contract 10056-Refining-2022-11; RR2/19.09.2022 (*)**", concluded with KazMunayGas Trading AG:
 - the amount in the column named "Transaction value", is replaced with the value: "USD 13,820,521"
 - in the column named "Terms and methods of payment", the text "No later than 43 days after date of B/L or RWB" is replaced with the following text: "Payment term 43 days after the B/L or RWB (B/L or RWB date is considered day 0)";



- **At position 3** from Annex 1 to the Current Report no. 7507/27.12.2022, corresponding to the legal document "**Notification no. 11/30.11.2022 to the Agreement no.RR 3 /13.01.2022**", concluded with ROMPETROL ENERGY SA in the column named "Type and No. Contract, date of conclusion" the text "Notification no. 11/30.11.2022 to the Agreement no.RR 3 /13.01.2022" is replaced with the text "Notification no. 11/02.12.2022 to Contract no. RR 3 /13.01.2022; Addendum no. 1 of 20.01.2022";

The rest of the information from the above-mentioned Reports remain valid.

General Manager
Felix Crudu-Tesloveanu

Financial Manager
Ramona-Georgiana Gălățeanu

