

To:

- **BUCHAREST STOCK EXCHANGE**
Fax: 021/256.92.76
- **FINANCIAL SURVEY AUTHORITY**
Fax: 021/659.60.51

CURRENT REPORT
according to FSA Regulation no. 5/2018
Report date:15.09.2023

OIL TERMINAL S.A.Constanta

Headquarters: no.2 Caraiman str., Constanta

Phone no.: 0241/702600, fax: 0241/694833

Registration number at Trade Register Office: J13/512/1991

Unique register number: 2410163

Important event to be reported: Information under the article 234 of FSA Regulation no. 5/2018

OIL TERMINAL S.A. informs shareholders and investors that, based on the Development Strategy and the Administration Plan 2023-2027, in which it is provided as a direction to diversify the portfolio of products carried out, the inclusion of bitumen, expresses its intention to initiate the necessary steps for the development of a project to build a bitumen terminal.

As Oil Terminal does not have its own sources for the implementation of such development projects, the company is interested in establishing partnerships in this regard.

Currently, there is only one provider of bitumen handling and storage services inside Port Constanta.

We appreciate the timely involvement in a new project with a partner able to market on the Romanian market and in the neighboring countries the product, who knows the distribution market for this product, to have know how in the field and to ensure a constant flow of goods for a significant period of time.

This bitumen terminal can be located on the current platform of the Port Platform Section located inside the port of Constanta, at Berth 69. Oil Terminal has its own storage warehouse for petroleum products, having a lease contract with the Constanta Maritime Ports Administration for the platform located at the Port enclosure, berth 69.

Within the Port Platform Section, the company identified a concrete platform area with an area of about 3800 sqm on which are located the following fixed assets, the company's property:

- Terrestrial tanks – 6 pcs with a total storage capacity of 2150 m³
- Pump house with related pumps – 1 pump house
- Concrete underground covered with concrete slabs connecting the berth 69 and the storage area
- Administrative building

Given the excellent positioning of that platform on all transport routes (maritime, rail and road) we consider that a bitumen terminal can be built to offer the following operations:

- 1.Bitumen delivery by discharging the vessels into the storage tanks;
- 2.Storage with heating or maintenance facilities of the product temperature at a temperature between 130-170 Celsius dregree;
- 3.Transfer of bitumen from the main storage tank to intermediate tanks for loading into means of transport;

4. Charging bitumen in railway wagons, trucks, river barges.

The construction of the following installations will be taken into account:

1. Discharge system for a single vessel with a single coupling installation;
2. Pumping installation to ensure the transfer of bitumen between tanks, the transfer of bitumen from land tanks to means of transport;
3. Heating installation specific to bitumen storage and handling;
4. New ground tanks with individual radar measuring systems that are interconnected with existing tanks at this time, which can cope with the safe operation of the installation
5. Railway ramp collector existing in the Port warehouse for loading / discharging of minimum 20-25 wagons Railways depending on the length of the Railway line;
6. Truck loading platform equipped with loading arms

OIL TERMINAL S.A. makes available to you:

1. Utilities (water connection, electricity connection at the required capacity, methane gas connection, technological sewerage);
2. Security services with video monitoring;
3. Services of connection of vessels/tankers/rail wagons with specialized personnel;
4. Railway shunting services with specialised personnel and own wagon pulling equipment;
5. Fire prevention and extinguishing services;
6. Railway wagon weighing plant in dynamic system, tanker weighing plant, access to the berth with a minimum draught of 12.5 m and a length of 300 m, located in the immediate vicinity of the storage area;
7. Authorisations and own operating licences.

Potential investors interested in implementing of this project in various forms of partnership may submit indicative offers until 20.10.2023 at communication@oil-terminal.com.

Subsequently, depending on the obtained offers, the Extraordinary General Meeting of Shareholders will be convened to obtain the necessary statutory approvals.

General Director
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Gabriel Daraban

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