



**To: THE FINANCIAL SUPERVISORY AUTHORITY  
BUCHAREST STOCK EXCHANGE S.A.**

**Current report**

**according to the provisions of Regulation no. 5/2018 on issuers and market operations and  
law no. 24/2017 on issuers of financial instruments and market operations**

**Reporting date: 23.08.2023**

**Company name: Chimcomplex S.A. Borzești**

**Address: Strada Industriilor nr. 3, Onești, județul Bacău**

**Fax no.: 0234.302102**

**Phone: 0234.302250**

**Unique registration code: RO960322**

**Registration number with the Trade Register: J04/493/1991**

**LEI (Legal Entity Identifier): 549300FCIHJZOG56WD36**

**Subscribed and paid-up share capital: 304,907,851 Lei**

**The market on which the securities are traded: Bucharest Stock Exchange, Regulated Market,  
Standard Category, symbol CRC**

**The event to be reported:**

**Press release**

**"PNRR: Funds for modern and reformed Romania!"**

**Initial announcement regarding the construction project of a "High-efficiency, flexible gas  
cogeneration plant, in the district heating sector Rm. Vâlcea"**

Chimcomplex S.A Borzești, with headquarters in str. Industrierilor, no. 3, Onești, Bacău county signed the financing contract and is in the process of implementing the second stage for the project "High-efficiency gas cogeneration, flexible, in the centralized heating sector Rm. Vâlcea", co-financed, through the National Recovery Plan and Resilience Pillar I. Green transition – Component C6 Energy Investment measure 3 - Development of flexible and high-efficiency gas production capacities for cogeneration of electricity and heat (CHP) in the district heating sector, with a view to achieving decarbonisation deep.

The project aims to build a high-efficiency cogeneration plant to serve the municipality of Râmnicu Vâlcea starting in 2026. The total value of the project is 689,393,524.37 lei, of which the maximum non-refundable eligible value is 405,000,000 lei.

The project is implemented by Chimcomplex S.A Borzești in the town of Râmnicu Vâlcea, Vâlcea county, between 27.01.2023 - 31.12.2025.

The objectives of the project are:

- Reduction of greenhouse gases by 84,468 tCO<sub>2</sub>/year at the level of the municipality of Râmnicu Vâlcea
- Increasing the installed capacity in high-efficiency cogeneration by 108 MW
- Reduction of annual primary energy consumption by 418,105 MWh

by achieving a flexible and highly efficient gas production capacity of 108 MW for the cogeneration of electricity and thermal energy (CHP) for the supply of thermal energy to the residents of Râmnicu-Vâlcea within a period of 36 months from the signing of the contract financing.

The proposed project contributes positively to mitigating the challenges faced by Romania in the transition from coal and lignite-based energy sources, specifically, ensuring the supply of thermal energy to the municipality of Rm. Vâlcea, in conditions of competitive energy efficiency at the European level .

Additional details can be obtained from:

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