

# Current Report

No. 93/23.11.2023

To: **Financial Supervisory Authority**  
**Bucharest Stock Exchange**

**Current report in compliance with the stipulations of the Law no. 24/2017 (republished) and of the FSA Regulation no.5/2018 (including the subsequent amendments) regarding the issuers of financial instruments and market operations**

Date of report: **23 November 2023**

Name of issuer: **Alro S.A.**

Headquarters: **Slatina, 116 Pitesti Street, Olt County**

Telephone/ fax number: **+40 249 431 901 / +40 249 437 500**

Sole registration number at the Trade Register Office: **RO 1515374**

Trade Register Number: **J28/8/1991**

The European Unique Identifier (EUID): **ROONRCJ28/8/1991**

Legal Entity Identifier (LEI): **5493008G6W6SORM2JG98**

Subscribed and paid-in share capital: **356,889,567.5 RON**

Regulated market on which the issued shares are traded: **Bucharest Stock Exchange – Premium Tier Category** (market symbol: **ALR**)

## Press Release

### **ALRO implements two investment projects for USD 4.22 million to increase product quality control capacity**

*Slatina, 23 November 2023* - ALRO S.A. (BVB: ALR, "The Company" or "ALRO"), one of the largest vertically integrated aluminium producers in Europe by production capacity, implements two investment projects worth USD 4.22 million aimed to increasing product quality control capabilities.

***"These investments represent another important step in implementing ALRO's strategy to increase the output of complex products with high profitability, by implementing best practices and high-performance, energy-efficient and environmentally friendly technologies",*** said Gheorghe Dobra, Chief Executive Officer at ALRO. ***" This way, we succeed to increase the Company's competitiveness internationally, create value for shareholders, customers and the community and maintain our position in a highly competitive economic environment".***

The Company has signed acquisition contracts with prestigious international partners for the supply and installation of the second non-destructive ultrasonic examination (USL) system and an electrical conductivity measurement system for flat-rolled products. These new acquisitions allow a complete and automatic scanning of aluminum alloy plates on both surfaces (upper and lower), thus ensuring an extremely accurate verification of the internal structure and uniformity of heat treatments to which the plates were previously subjected. Also, by using ultrasonic control to check the internal structure and perform electrical conductivity measurements on both surfaces of the product, together with the generation of Type C Scan ratios, an additional guarantee is ensured regarding the quality of manufactured aluminum alloy plates, which is specific to products with high added value.

Over the past 20 years, ALRO Group has invested over USD 885 million, of which over USD 530 million only in the production units in Slatina, in state-of-the-art technology, in increasing operational efficiency and in environmental protection programs. These investments have led to the diversification of the

product portfolio, focusing on those with high and very high added value, have led to the reduction of the environmental footprint at the level of the entire Group and have brought product quality certifications, such as compliance with international quality management standards for the aeronautical and defense industry, NADCAP certification or business sustainability certification, ASI Performance Standards.

**Marian-Daniel NĂSTASE**  
**Chairman of the Board of Directors**

**Gheorghe DOBRA**  
**Chief Executive Officer**

**For further information, please contact:**

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**Notes to the Editor:**  
**ALRO Group**

The companies' part of ALRO Group are: ALRO S.A. – manufacturer of aluminium, ALUM S.A. – producer of alumina, Vimetco Extrusion S.R.L. – extrusion business line, Conef S.A. – holding and management company, Vimetco Trading – aluminium sales and until 1 September 2023 Sierra Mineral Holdings I, Ltd. – bauxite mining, Global Aluminium Ltd. – holding company and Bauxite Marketing Ltd – marketing.

## **ALRO**

ALRO is a subsidiary of Vimetco PLC (Republic of Cyprus), a global, vertically-integrated primary and processed aluminium producer. The structure of ALRO shareholders is: Vimetco PLC (54.19%), Paval Holding (23.21%), Fondul Proprietatea (10.21%) and others (12.39%).

ALRO is one of the largest vertically integrated aluminium producers in Europe, by production capacity, with a production capacity of 265,000 tpa of electrolytic aluminium, an Eco-Recycling capacity that will reach 100,000 tpa by the end of 2023, resulting in a production of recycled liquid aluminium of 94,000 tpa. The capacity of the Aluminium Cast House is 315,000 tpa and the processing capacity is 140,000 tpa of cold and hot rolled facilities and extrusion division.

The main market for ALRO products is represented by the European Union; the Company exports its products to the USA and to the Asia as well. ALRO is ISO 9001 certified for quality management and has NADCAP and EN 9100 certificates for aerospace production organizations, ALRO products adhere to the quality standards for primary aluminium on the LME, as well as international standards for flat rolled products.

Since 2020, ALRO and Vimetco Extrusion have been members of ASI (Aluminium Stewardship Initiative), an international association that contributes to enhancing sustainability in the global aluminium sector. In January 2023, ALRO achieved the first certification in Europe under ASI's Third version of Performance Standards.