

Current Report

No. 8/31.01.2023

To: Financial Supervisory Authority
Bucharest Stock Exchange

Current report in compliance with the stipulations of the Law no. 24/2017 (republished) and of the FSA Regulation no. 5/2018 (subsequently amended and updated) regarding the Issuers of financial instruments and market operations

Date of report: **31 January 2023**

Name of issuer: **Alro S.A.**

Headquarters: **Slatina, 116 Pitesti Street, Olt County**

Telephone/ fax number: **+40 249 431 901 / +40 249 437 500**

Sole registration number at the Trade Register Office: **RO 1515374**

Trade Register Number: **J28/8/1991**

The European Unique Identifier (EUID): **ROONRCJ28/8/1991**

Legal Entity Identifier (LEI): **5493008G6W6SORM2JG98**

Subscribed and paid-in share capital: **356,889,567.5 RON**

Regulated market on which the issued shares are traded: **Bucharest Stock Exchange – Premium Tier Category**
(market symbol: **ALR**)

We hereby inform all persons who may be interested about the following **important event to be reported**:

Press Release

ALRO achieved first certification in Europe under Aluminium Stewardship Initiative's Third Version of Performance Standard

- *ALRO confirms its industry-leading sustainable and responsible business practices by successfully achieving the prestigious Aluminium Stewardship Initiative organization (ASI) certification;*
- *In obtaining this most important sustainability certification for the aluminium industry at the global level, the audit examined ALRO's Sustainability Report and Strategy documents as part of the overall assessment of the Company's sustainability performance;*
- *An independent third-party company, a prestigious certification body – DQS-CFS (Germany), performed the audit of ALRO's operations against ASI Performance Standard criteria;*
- *The certificate by ASI to ALRO is the first one issued in Europe based on ASI Performance Standard V3 (Version 3, the latest version available, published in May 2022).*

Slatina, 31 January 2023 - ALRO S.A. (BSE: ALR, "the Company" or "ALRO"), one of the largest vertically integrated aluminium producers in Europe, measured by production capacity, announces that the Company has achieved ASI Performance Standard V3 (May 2022) Certification at its Slatina, Romania operations. The certification covers, as mentioned within the official document received by the Company: *"The manufacture and sale of aluminium alloy slabs, billets, wire rod, plates and*

sheets obtained by casting, hot rolling, homogenization, heat treatment, mechanical processing, finishing, and testing for industrial applications, aerospace, automotive and defense industry in location ALRO S.A., Str. Pitesti, No. 116, 230048 Slatina, Olt County and ALRO S.A., str. Milcov No. 1, 230077 Slatina, Olt County, Romania”.

The ASI Certification program was developed through an extensive multi-stakeholder consultation process and is the only comprehensive voluntary sustainability standard initiative for the aluminium value chain. The ASI Performance Standard V3 defines environmental, social and governance principles and criteria to address sustainability issues in the aluminium value chain. It sets out 62 criteria under the three sustainability pillars of Governance, Environment and Social, which address key issues such as biodiversity, Indigenous Peoples' rights, and greenhouse gas emissions.

“This prestigious certification from ASI confirms our sustainability progress over the past years. Our focus on sustainable business practices started more than 20 years ago when we invested massively in state-of-the-art state equipment and energy efficiency to improve our operations. Starting in 2017, we have been reporting our sustainability performance voluntarily through a Consolidated Sustainability Report. Moreover, in 2021 we published a Sustainability Strategy for 2021-2025. Several awards recognized our progress as our Sustainability Report is considered one of the best on the Romanian Capital Market”, said Marian NĂSTASE, Chairman of the Board of Directors, ALRO.

ALRO became a member of ASI in December 2020. During the past two years, the Company implemented the ASI Performance Standard's V3 requirements and underwent a complex certification process in the last quarter of 2022.

The Company's Sustainability Report and Strategy stand as essential documents for communicating and ensuring the traceability of the Company's sustainability performance. Moreover, during the past years, ALRO's Sustainability Reports have received the "Best Sustainability Report" prizes during ARIR (The Romanian Investor Relations Association) Annual Gala. Based on eight criteria, an independent jury panel judges the best sustainability reports on the Romanian Capital Market since 2020. In 2022, ALRO ranked, for the 3rd year in a row, in the top two places in this prestigious category.

Marian-Daniel NĂSTASE

Chairman of the Board of Directors

Gheorghe DOBRA

Chief Executive Officer

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Notes to the Editor:

ALRO Group

The companies' part of ALRO Group are: ALRO S.A. – manufacturer of aluminium, ALUM S.A. – producer of alumina, Sierra Mineral Holdings I, Ltd. – bauxite mining, Vimetco Extrusion S.R.L. – extrusion business line,

Conef S.A. – holding and management company, Global Aluminium Ltd. – holding company and Bauxite Marketing Ltd – marketing, Vimetco Trading – aluminium sales. Having this structure, the Group created an integrated production chain assuring the raw materials for ALRO.

ALRO

ALRO is subsidiary of Vimetco PLC (Republic of Cyprus), a global, vertically-integrated primary and processed aluminium producer. The structure of ALRO's shareholders is: Vimetco PLC (54.19%), Paval Holding (23.21%), Fondul Proprietatea (10.21%) and others (12.39%).

ALRO is one of the largest vertically integrated aluminium producers, by capacity, in Europe, having an installed production capacity of 265,000 tonnes per annum of electrolytic aluminium, 47,000 tonnes per annum of recycled aluminium and the Cast-House has a total cast aluminium capacity of 332,000 tonnes per annum and processing facilities of 140,000 tpa of hot and cold rolling facilities and extrusion shop.

The main market for ALRO products is represented by the European Union; the Company exports its products to the USA and Asia, as well. ALRO is ISO 9001 certified for quality management and has NADCAP and EN 9100 certificates for aerospace production organizations, ALRO's products adhere to the quality standards for primary aluminium on the LME, as well as international standards for flat rolled products.

Starting from 18 March 2019, the Index Committee of the Bucharest Stock Exchange approved the inclusion of ALRO (code ALR) in BET, the main index of the market, and in BET-TR, the total return version of BET. ALRO's shares have been listed on the Bucharest Stock Exchange since October 1997 and ALRO represents the first company in the aluminium industry present in these two indices.

Since 2020, ALRO and Vimetco Extrusion are members of ASI (Aluminium Stewardship Initiative), an international association that contributes to enhancing sustainability in the global aluminium sector.