



Chimcomplex announces changes in the management team

The economic director, Mr. Adrian Dumitriu ends his mandate within the company

Bucharest, 17 May 2022. The Board of Directors of Chimcomplex announces the end of the mandate of Mr. Adrian Dumitriu as economic director of Chimcomplex, starting with May 2022.

"On behalf of the Board of Directors, I thank Mr. Adrian Dumitriu for the work he has carried out within Chimcomplex. We have been road partners in a period marked by positive events in the life of the company, but also by numerous challenges. His involvement and efforts have been fully appreciated and will always be recognized."

Chimcomplex is stepping towards a new stage of development in the context of international macro-economic evolution, and the integration of a new management team is a natural step, dictated by the market and the global context we are going through. We are fully grateful to Mr. Adrian Dumitriu for his contribution to what Chimcomplex represents today." said Ștefan Vuza, Chairman of the Board of Directors.

The Board of Directors is actively involved in the management succession planning process. For the next period, Mr. Nicolae Stănciugel, deputy economic director of Chimcomplex will take over the interim position until the appointment of a new CFO.

As deputy economic director, Mr. Nicolae Stănciugel played a major role in all the company's strategic decisions and supported its initiatives for organic growth and operational excellence, a leader in the chemical industry.

About Chimcomplex

Chimcomplex is the leading manufacturer and supplier of vital chemicals in the region, specializing in polyols, Chlor-alkali and oxo-alcohols. It is a strategic company for the Romanian economy, the largest chemical plant with 2 industrial platforms in Onești and Râmnicu Vâlcea. Chimcomplex is a chemical company with a tradition of almost 70 years, which develops quality products for a better life and a sustainable future. In 2021 Chimcomplex registered a turnover of 2.244 billion lei.

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