

To: FINANCIAL SUPERVISORY AUTHORITY (F.S.A.)

From: ROMPETROL RAFINARE S.A.

CURRENT REPORT prepared in compliance with the provisions of Law no. 24/2017 on issuers of financial instruments and market operations, republished in the Official Gazette no. 772/August 10, 2021, and Regulation no. 5/2018 on issuers of financial instruments and market operations

Report date: 10/06/2021

ROMPETROL RAFINARE S.A.

Registered Seat: Năvodari, 215 Năvodari Blvd. (Administrative Building), Constanta County

Telephone number: 0241/506100

Fax number: 0241/506930; 506901

Number of registration with the Trade Registry: J13/534/1991

Sole Registration Code: 1860712

Subscribed and paid-up capital: RON 4,410,920,572.60

Regulated market on which the securities are traded: Bucharest Stock Exchange (market symbol RRC)

Significant events to report: Reporting of transactions with related parties according to art. 108 of Law 24/2017, republished

Rompetrol Rafinare S.A. informs its shareholders and investors about the conclusion of several transactions with affiliated parties of the type listed in art. 108 of the Law no. 24/2017, republished, according to the annexes below:

- **Annex 1 - transactions with affiliated parties according to art. 108 para. (3) of Law 24/2017, republished, concluded by Rompetrol Rafinare S.A. (Issuer);**
- **Annex 2 - transactions with affiliated parties according to art. 108 para. (13) of Law 24/2017, republished, concluded by Rompetrol Rafinare S.A. (Issuer);**

General Manager
Felix CRUDU-TESLOVEANU

Financial Manager
Ramona-Georgiana GĂLĂȚEANU

Annex 1 - transactions with affiliated parties according to art. 108 para. (3) of Law 24/2017, republished, concluded by Rompetrol Rafinare S.A. (Issuer)

No.	Name of the Affiliate party	Nature of the relationship with the Affiliate	Type and No. Contract, date of conclusion	Object of transactions	Transaction value	Guarantees constituted	Terms and methods of payment
1	2	3	4	5	6	7	8
Transactions of ROMPETROL RAFINARE S.A. (Issuer) as Beneficiary							
1	KazMunayGas Trading AG	Affiliate	09434-RAFINARE-2021-09/12.08.2021_RR 2/12.08.2021	Purchase of raw materials	USD 18,587,496	NA	25 calendari days after NOR in first discharge port
2	UZINA TERMOELECTRICA MIDIA S.A.	Affiliate	Notification no. 8 to the Contract no.RR 2 /21.12.2020	Thermal energy price change	Contract value estimated for 2021 is 109,403,478 lei as per actual on 7 months -69,030,089 Lei and 29,186,601 lei estimated for 4 months as per MOP on last notification price. In estimated value are included CO2 certificates cost	The collection of delay penalties, calculated from the day following the due date and until the date of payment of the main debt (exclusive). The percentage value of the delay penalties is 0.05% / day of delay (art. 20 a), from the contract.	Payment term 45 days from the invoice reception
3	ROMINSERV S.R.L.	Affiliate	5 orders submitted in August 2021 based on Contract RR 4/27.02.2019 and Addendum no.1 from 19.09.2019	Contractor	USD 7,247,859.82 (without VAT)	Except where the Parties agree otherwise in writing or where the law imperatively establishes a longer warranty period (such as: the 36-month warranty period applicable to works concerning constructions in category C; the term 10 years from the receipt of the work for the hidden defects of the construction, the warranty period equal to the duration of the construction, for the defects of the resistance structure resulting from non-compliance with the design and execution rules in force at the date of its construction), warranty will last for: -12 (twelve) calendar months, starting with the date of preparation of the MINUTES OF RECEIPT AT THE END OF THE WORKS; -12 (twelve) calendar months, starting with the date of drawing up the MINUTES OF RECEPTION AT COMMISSIONING, in the case of the works mentioned in art.1.1. paragraph 1) letter b) but not more than 15 months from the signing of the	Payment within 30 working days from the date of issuing the invoice

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						<p>Minutes of Reception at the Completion of the Works, provided that the commissioning is not postponed or prevented by causes attributable to the Beneficiary, in which case the warranty period will be 12 months old and will start to run from the date of preparation of the RECEPTION MINUTES AT THE END OF THE WORKS.</p> <p>Before the expiration of the Warranty Period and within it, the Beneficiary will immediately inform the Contractor about all problems encountered in the works performed (but not later than 2 days from their knowledge), the potential causes that caused the problems and of the consequences that may occur, following that the Parties decide together the measures that are necessary to be adopted, the term for remedying the problems appeared depending on the nature of the incident and its circumstances and any other particular aspects.</p> <p>The parties have established penalties for delay of the obligation to pay in the amount of 0.06% of the amount not paid in time, for each day of delay; the value of the delay penalties may not exceed 3% of the amount on which they are calculated. In addition, in case of late payment by the Beneficiary, the Contractor is entitled to request that the Beneficiary pay the amount representing the exchange rate difference between the date of actual payment and the due date of the invoice, taking into account the exchange rate communicated by NBR for RON / USD or RON / EUR, as the case may be, on the two dates.</p>	
4	KazMunayGas Trading AG	Affiliated	Add 187 / 01.04.2021 to the FINANCIAL SERVICES CONTRACT – Refinery Margin and Base Operating Stock CTR RR 2/ 16.02.2011	Hedging	-USD 753,431	NA	5 working days from receiving the invoice, the payment should be done through electronic transfer
5	KazMunayGas Trading AG	Affiliated	FINANCIAL SERVICES CONTRACT – Crude oil and Oil Products 06.05.2011	Hedging	USD 6,466,937	NA	5 working days from receiving the invoice, the payment should be done through electronic transfer

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Other transactions concluded by Rompetrol Rafinare S.A. (Issuer) in August 2021							
1	KMG ROMPETROL SRL - as Coordinating Company	Affiliate	RR loan agreement registered under no. 3 from 04.08.2014	Running of Available Funds Optimization System of the companies within the Rompetrol Group (Cash pooling)	<p>The value of the average balance* of the RON cash pooling account in August 2021 was - RON 1,440,789,990.12 and the net interest expense this month was - RON 4,265,452.18.</p> <p>The value of the average balance* of the USD cash pooling account in August 2021 was - USD 134,879,574.37 and the net interest expense was - USD 300,456.43.</p> <p>The value of the average balance* of the EUR cash pooling account in August 2021 was EUR 13,654,434.15 and the net interest income was EUR 22,452.08.</p>	N/A	For the Loan/ Credit: daily depending on the payment needs or maturity date (one year from the signing date which is the contract termination date) for the existing balance

(*) The average balance was calculated based on daily balances, which in some days had the nature of claim, and in others - the nature of debt.

Company		Related party		Currency	Balances as of 30.06.2021	
Name	Nature of relationship	Name	Nature of relationship		Receivables	Liabilities
Rompetrol Rafinare S.A.	Issuer	KazMunayGas Trading AG	Affiliate	USD	48,794,869.25	632,675,284.78
				EURO	145,638.00	
Rompetrol Rafinare S.A.	Issuer	Uzina Termoelectrica Midia S.A.	Affiliate	RON	5,811,135.85	28,750,231.13
Rompetrol Rafinare S.A.	Issuer	ROMINSERV SRL	Affiliate	RON	2,295,477.62	37,051,176.34
Rompetrol Rafinare S.A.	Issuer	KMG ROMPETROL S.R.L.	Affiliate	RON	1,912,269.31	1,519,883,195.92
				USD		112,347,602.06
				EURO	4,147,395.57	

Abbreviations:

NA – not applicable

MOP – Monthly Operational Plan

B/L – Bill of Landing

NOR – Notice of readiness

General Manager

Felix CRUDU-TESLOVEANU

Financial Manager

Ramona-Georgiana GĂLĂȚEANU

Annex 2 - transactions with affiliated parties according to art. 108 para. (13) of Law 24/2017, republished, concluded by Rompetrol Rafinare S.A. (Issuer)

No.	Name of the Affiliate party	Nature of the relationship with the Affiliate	Type and No. Contract, date of conclusion	Object of transactions	Transaction value	Guarantees constituted	Terms and methods of payment
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Transactions of ROMPETROL RAFINARE S.A. (Issuer) as Beneficiary							
1	KazMunayGas Trading AG	Affiliate	09421-Glencore-2021-07 /21.07.2021	Purchase of raw materials	USD 10,774,039	NA	25 NY banking days after NOR
2	KazMunayGas Trading AG	Affiliate	09425-LITASCO-2021-08/20.07.2021	Purchase of raw materials	USD 16,286,934	NA	maximum 25 after B/L date
3	KazMunayGas Trading AG	Affiliate	09372-RAFINARE-2021-07_RR 1 / 07.07.2021	Purchase of raw materials	USD 5,472,422	NA	maximum 4 after B/L date
4	KazMunayGas Trading AG	Affiliate	09394-Rafinare-2021-08 RR 3/26.07.21	Purchase of raw materials	USD 4,586,285	NA	maximum 5 after B/L date
5	KazMunayGas Trading AG	Affiliate	09416-Rafinare-2021-08 RR 2/03.08.21	Purchase of raw materials	USD 7,892,758	NA	maximum 10 after B/L date

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6	KazMunayGas Trading AG	Affiliate	09389-RAFINARE-2021-08	Purchase of raw materials	USD 13,136,522	NA	maximum 25 after B/L date
7	KazMunayGas Trading AG	Affiliate	09016-Rafinare-2021-01; RR 5/27.01.2021	Purchase of raw materials	USD 7,605,141	NA	28 zile after date of document of transport
8	KazMunayGas Trading AG	Affiliate	09085-Rafinare 01-2021-02 ; RR 4/22.02.2021	Purchase of raw materials	USD 4,870,704	NA	28 zile after date of document of transport
9	KazMunayGas Trading AG	Affiliate	09178-Rafinare 01-2021-03 ; RR 2/24.03.2021	Purchase of raw materials	USD 16,718,573	NA	28 zile after date of document of transport
10	KazMunayGas Trading AG	Affiliate	09183-Rafinare 01-2021-05 ; RR 6/04.05.2021	Purchase of raw materials	USD 6,842,217	NA	28 zile after date of document of transport

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11	KazMunayGas Trading AG	Affiliate	09271-Rafinare -2021-06; RR 1/07.05.2021	Purchase of raw materials	USD 15,615,827	NA	28 zile after date of document of transport
12	KazMunayGas Trading AG	Affiliate	09298-Rafinare-2021-07; RR 1/25.05.2021	Purchase of raw materials	USD 11,449,865	NA	28 zile after date of document of transport

Abbreviations:

NA – not applicable

NY - New York

NOR – Notice of readiness

B/L – Bill of Landing

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Name	Nature of relationship	Name	Nature of relationship		Receivables	Liabilities
Rompetrol Rafinare S.A.	Issuer	KazMunayGas Trading AG	Affiliate	USD	48,794,869.25	632,675,284.78
				EURO	145,638.00	

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