

ANNOUNCEMENT

Through this Annoncement, SIF Muntenia SA, by its Investment Manager SAI Muntenia Investment SA, regarding the situation created by the request submitted by a group of shareholders consisting of Tudor Ciurezu, Anina Radu, S.I.F. Oltenia SA, Alimentara Slatina SA, Flaros SA, Mercur SA Craiova, Univers SA Râmnicu Vâlcea, Voltalim SA Craiova, for the amendment of the E.G.S.M. agenda of S.I.F. Banat Crișana SA convened for 10/11 March 2020 regarding the decreasing of the share capital of S.I.F. Banat-Crișana SA, as the result of cancellation of 72,842,636 number of shares, intends to express that, in it's oppinion, this request contains proposals which alter the ownership right of our company.

Furthermore we specify the followings:

- we consider that this request has no legal basis, it is based on so-called legal considerations of the signatories and may maintain confusion regarding the legal provisions of law raised, distorting so the spirit and the sense of the Romanian commercial primary legislation.
- we intend to emphasize that “the justifications” included in the proposal of the amendment of the E.G.S.M. agenda of S.I.F. Banat Crișana SA have no legal basis, in the circumstances that no identity between S.I.F. Banat-Crișana SA and S.I.F. Muntenia SA exists.

In addition to those mentioned above, S.A.I. Muntenia Invest SA, as the Investment Manager of S.I.F. Muntenia SA intends to fulfill all the available legal measures to protect the interests of the S.I.F. Muntenia SA shareholders.

SIF MUNTENIA SA
By its Investment Manager SAI MUNTENIA INVEST SA

Nicușor Marian BUICĂ
CEO

Compliance Officer
Claudia Jianu