

**STATEMENT OF**  
**assets and liabilities of SIF Banat-Crişana as at**  
**01/31/2020**

annex no. 16

DESIGNATION	VALUE [RON]
1. Non-current assets	867,564,860
1.1 Intangible assets	10,230
1.2 Tangible assets	24,253,227
1.3 Financial assets	843,301,402
1.3.1 Listed shares	166,374,493
1.3.2 Unlisted shares	194,011,896
1.3.3 Government securities	-
1.3.4 Certificates of deposit	-
1.3.5 Bank deposits	-
1.3.6 Municipal bonds	-
1.3.7 Corporate bonds	97,653,453
1.3.8 Newly issued securities	-
1.3.9 Units of UCITS and / or non-UCITS	385,155,601
1.3.10 Other financial assets	105,959
2. Current assets	1,875,922,368
2.1 Inventories	2,239
2.2 Receivables, of which:	111,286
2.2.1 Dividends receivables	-
2.2.2 Receivables rights	-
2.2.3 Other receivables	111,286
2.3 Cash and equivalents	32,380,015
2.4 Short term financial investments	1,755,690,645
2.4.1 Listed shares	1,598,648,230
2.4.2 Unlisted shares	-
2.4.3 Municipal bonds	-

2.4.4 Corporate bonds	5,051,474
2.4.5 Units of UCITS and / or non-UCITS	151,990,941
2.5 Newly issued securities	-
2.6 Government securities	-
2.7 Bank deposits	87,731,215
2.8 Certificates of deposit	-
2.9 Other current assets	6,968
3. Derivatives	-
4. Prepaid expenses	198,599
<b>5. Total assets</b>	<b>2,743,685,826</b>
6. Total liabilities	176,341,383
6.1 Loans from bond issues	-
6.2 Amounts owed to credit institutions	-
6.3 Advances received from clients	-
6.4 Trade payables	137,440
6.5 Bills of exchange payable	-
6.6 Amounts owed to group companies	-
6.7 Amounts owed to related parties	-
6.8 Other liabilities, of which:	176,203,943
- deferred income tax	169,667,705
7. Provisions for expenses	-
8. Deferred income, of which:	9,803
8.1 Investment subsidies	-
8.2 Deferred income	9,803
9. Shareholders' equity, of which:	2,749,941,996
9.1 Share capital	51,746,072
9.2 Share capital premiums	-

	9.3 Revaluation differences	105,016
	9.4 Reserves	2,968,499,916
*	9.5 Own shares	-7,430,298
	9.6 Retained earnings	750,807,096
	9.7 Result for the period (YTD)	-155,636
	9.8 Profit appropriation	-
	9.9 Retained earnings adoption of IAS 29 for the first time - debtor account	-2,540,075,937
	9.10 Items treated as capital	645,164,114
	9.11 Other elements of equity	881,281,652
	<b>10. Total liabilities</b>	<b>2,926,293,181</b>
	<b>11. Net asset</b>	<b>2,737,002,346</b>
* *	12. The total number of outstanding shares	514,542,363
	<b>13. Net asset value per share</b>	<b>5.3193</b>
	14. Number of companies in the portfolio, of which:	123
	14.1 Companies admitted to trading on a regulated market	20
	14.2 Companies admitted to trading on an alternative trading system	25
	14.3 Unlisted companies	78

\* - The value of own shares repurchased in the buyback programs approved by the GMS of April 26, 2018, carried out through market transactions between October 2 - 26, 2018, and the PTO carried out during October 22 - November 4, 2019.

\* \* - Pursuant to Article.123, alin. (3) of the ASF Regulation nr. 9/2014, referring to NAV calculation, this item represents:  
*"The total number of outstanding shares, less the number of repurchased shares held by the Company"*

*This statement is provided as a free translation from Romanian, which is the official and binding version*

SIF Banat Crisana

Depository  
Banca Comercială Română