

**INDEPENDENT LIMITED ASSURANCE REPORT ON THE INFORMATION
INCLUDED IN THE CURRENT REPORT ISSUED BY THE COMPANY IN
ACCORDANCE WITH THE PROVISIONS OF LAW NO. 24/2017 AND
REGULATION NO. 5/2018**

To the Management,
Electromagnetica S.A.

1. In accordance with the provisions of art. 144.B, point 4 from Regulation no. 5/2018 issued by the Financial Supervisory Authority ("the FSA"), and further to your request, we have been engaged by Electromagnetica S.A. ("the Company"), to report as an independent conclusion of limited assurance on the information included in the current report prepared by the Company and sent on January 30, 2020, to the Bucharest Stock Exchange ("the BSE") and the FSA (thereafter „Current Report”).

The Current report has been prepared by the Company's management in order to report to the FSA pursuant to the requirements of Law no. 24/2017 art. 82 (1) - (4) and Regulation no. 5/2018 art. 144.B (1) - (3) of ASF, for the period January 1, 2020 – June 30, 2020.

Management's Responsibility

2. Management is responsible for the preparation and fair presentation of the Current Report and of the transactions included in the Current Report that are free of material misstatement, in accordance with article 82 of Law no. 24/2017 and Regulation no. 5/2018, art 144.B (1) – (3), and for the information presented in therein. This responsibility includes: designing, implementing and maintaining an internal control relevant to the preparation and presentation of the Current Report that is free of material misstatement, due to fraud or error. Also, this responsibility includes compliance with the provisions of article 82 of Law no. 24/2017 and Regulation no. 5/2018, art 144.B (1) – (3).

Management is responsible for maintaining adequate supporting documents regarding the Current Report and for providing the auditor with complete and accurate documents and information.

Management is responsible for preventing and detecting fraud and ensuring the Company's compliance with the legislation and regulations in force.

Auditor's Responsibility

3. Our responsibility is to analyse the reported transactions included by the Company in the Current Report as included in Annex A and to report in the form of an independent conclusion of limited assurance, based on the evidence obtained. We conducted the engagement in accordance with International Standard on Assurance Engagements ("ISAE") 3000 regarding assurance engagements other than Audits or Reviews of Historical Financial Information. This standard requires that we plan and perform our procedures in order to obtain a limited assurance whether the transactions included in the Current Report are in accordance, in all material respects, with the provisions of article 82 of Law no. 24/2017 and Regulation no. 5/2018, art 144.B (1) – (3), as basis for our independent conclusion.

4. We apply the International Standard on Quality Control 1 and, accordingly, maintain a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements. We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.
5. The selected procedures depend on our understanding of the Current Report and of other circumstances of the engagement, as well as on our judgment of the areas that may show significant misstatements. In developing our understanding on the transactions included in the Current Report and on the transactions reported in the Current Report we took into consideration the Company's internal control relevant to the preparation and presentation of the Current Report in accordance with the provisions of article 82 of Law no. 24/2017 and Regulation no. 5/2018, art 144.B (1) – (3), in order to establish the procedures that are appropriate in these circumstances, but not for the purpose of expressing a conclusion on the effectiveness of internal control for the preparation and fair presentation of the Company's Current Report and in carrying out the reported transactions.
6. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, an absolute or reasonable assurance. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had an absolute or reasonable assurance engagement been performed. This report does not constitute a legal opinion. Accordingly, we do not express a reasonable assurance opinion about whether the Current Report has been prepared, in all material respects, in accordance with the requirements specified in the first paragraph hereof.
7. We formed our conclusion based on, and in connection with, the aspects revealed herein. In our opinion, the evidence we have obtained is sufficient and adequate to form a basis for our limited assurance conclusion.

Summary of work performed

8. Our procedures have been conducted only on the transactions included in the Current Report related to the transactions concluded by the Company, as follows:
 - a) We obtained from the Company the Current Report, signed by the management, as included in Appendix A;
 - b) For the transactions presented in the Current Report we compared the information included in the Current Report to the information necessary to be included in such report as per article 82 of Law no. 24/2017 and Regulation no. 5/2018, art 144.B (1) – (3): parties, date of conclusion and nature of the document, description of the object thereof, total value or his estimation, mutual receivables, guarantees established, payment terms and modalities;
 - c) For the transactions included in the Current Report we observed that the reports have been signed by the management with the necessary authority, as per the authorised signature list provided to us;
 - d) For the transactions included in the Current Report we compared the information included in the Current Report matches the information included in the signed documents. We observed the material aspects of the following details:
 - the signing date of the documents;
 - the nature of the documents;
 - the description of the type of goods/services indicated in the documents;
 - the total value of the transaction, either realised or estimated;
 - whether the documents have been signed by all of the parties;

- e) To the extent that there is an observable market price for the goods or services included in the transactions presented in the Current Report, we have discussed with the management on how such prices were determined and whether, on a case by case basis, the determined prices are in line with observable market prices used by other parties for similar services or goods. If there are no observable market prices available, we have assessed whether such transactions were carried out in accordance with other transactions approved and signed by the Company's management as detailed in procedure d).

Conclusion

- 9. Based on the procedures performed, nothing came to our attention to make us believe that the transactions reported in the Current Report are not in compliance, in all material respects, with the requirements of Law no. 24/2017 art 82 and Regulation no. 5/2018, art 144.B (1) – (3).

Other Matters

- 10. This report is solely for the purpose set forth in the first paragraph hereof and for your information and for the information of the BSE and the FSA and it is not to be used for any other purpose or to be distributed to any other parties without our prior written permission. Our report should not be deemed adequate for use by any party wishing to acquire rights over us, other than the Company, for any purpose or in any circumstances. Any party except the Company, which is granted access to our report or a copy hereof and chooses to rely on our report (or a part thereof), shall do so on their own account. Our engagement was undertaken so as to report to the Management, those aspects that we are required to report in a limited independent assurance report, and not for other purposes. Deloitte does not authorize distribution or use of this report unless a release letter in a form and content acceptable to Deloitte has been executed. This report relates only to the items specified above and does not extend to any financial statements of the Company taken as a whole.

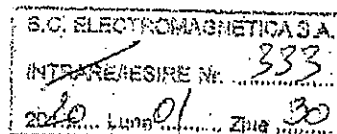
On behalf of:
Deloitte Audit S.R.L.

Zeno Căprariu

For signature, please refer to the original Romanian version.

Bucharest, Romania
July 24, 2020

Catre: Bursa de Valori Bucuresti
ASF, Sectorul Instrumente si Investitii Financiare



RAPORT CURENT
Conform prevederilor art.82 din Legea nr.24/2017

Data raport: 30.01.2020

Denumirea entitatii: **ELECTROMAGNETICA S.A.**
Adresa: **CALEA RAHOVEI NR. 266-268, SECTOR 5, BUCURESTI**
Telefon: 404.21.02; 404.21.08 FAX: 404.21.95; 404.21.94
Numar de ordine in Registrul Comertului: J 40/19/1991
Codul Unic de Inregistrare: 414118
Capitalul social subscris si varsat : 67 603 870,4 lei
Piata reglementata pe care se tranzactioneaza valorile mobiliare emise: Categoria Premium, BVB

Evenimente de raportat:

Electromagnetica SA informeaza actionarii si investitorii asupra incheierii cu entitati afiliate a urmatoarelor acte aditionale care depasesc fiecare suma de 50.000 euro/an.

Evenimente importante de raportat

Electromagnetica SA informeaza investitorii asupra incheierii cu entitati afiliate a urmatoarelor acte aditionale ce depasesc fiecare suma de 50.000 euro

Nr crt	Compania	Entitate afiliata	Contract Initial	Act aditional	Natura Contractului	Descrierea obiectului acestuia
1	Electromagnetica SA	Electromagnetica Prestserv SRL	Nr. 21/01.12.2010	Act ad.22 /19,12,2019	Prestari servicii	servicii de curatenie ziln si intretinere interioara si exterioara

Nr crt.	Durata	Valoarea Totala	Datoriile reciproce	Garantiile constituite*	Penalitati	Termenele si modalitati de plata
1	01.01.2020-31,12,2020	1,31 eur/mp/luna 18625 eur/luna	Nu exista	3.000 lei	0,1% pe zi de intarziere	Plata in lei la cursul BNR din zi facturarii prin OP la 30 zile

Eugen Scheusan
Director General