

H1 2019 Report on key operational results

Report date: **July 22, 2019**

Company name: **S.N.G.N. ROMGAZ S.A.**

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Fiscal Code: **RO14056826**

LEI Code: **2549009R7KJ38D9RW354**

Trade Register registration number: **J32/392/2001**

Subscribed and paid in share capital: **385,422,400 RON**

Regulated market where the issued securities are traded: **Bucharest Stock Exchange (BVB), London Stock Exchange (LSE)**

This report offers preliminary information on important operational indicators of Romgaz Group for the quarter ended June 30, 2019. The 2019 H1 consolidated financial results will be published on August 14, 2019. The information on this report may undergo changes and may differ from those in the quarterly report.

Operational results

Q2 2018	Q1 2019	Q2 2019	ΔQ2 (%)	Main indicators	H1 2018	H1 2019	Δ H1 (%)
8.22	9.23	8.20	-0.2	Total hydrocarbon production (mil. boe), of which:	16.44	17.43	6.1
8.20	9.19	8.16	-0.5	Gross gas production (mil. boe)	16.97	17.35	2.3
1,276.2	1,430.0	1,270.0	-0.5	Gross gas production (mil.cm)	2,640.0	2,700.0	2.3
0.0153	0.0408	0.0357	133.6	Condensate production (mil boe)	0.0288	0.0766	165.6
1,850.0	4,934.0	4,321.0	133.6	Condensate production (tons)	3,485.0	9,255.0	165.6
11.9	16.2	11.8	-0.8	Own gas delivered to the market (TWh)	28.2	28.0	-0.7
178.9	170.8	0.8	-99.5	Electricity production (GWh)	466.2	171.6	-63.2
20.3	884.9	39.9	96.5	Invoiced UGS withdrawal services (mil.cm)	1,118.6	924.8	-17.3
733.9	222.5	1,010.1	37.6	Invoiced UGS injection services (mil.cm)	751.6	1,232.6	64.0

1 ton = 8.276 boe

1 billion cm = 6.428571 boe

**Chief Executive Officer,
Constantin Adrian VOLINTIRU**

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

This report includes forward-looking statements, which include, without limitation, any statements preceded by, followed by or that include the words “**may**”, “**will**”, “**would**”, “**should**”, “**expect**”, “**intend**”, “**estimate**”, “**forecast**”, “**anticipate**”, “**project**”, “**believe**”, “**seek**”, “**plan**”, “**predict**”, “**continue**”, “**commit**”, “**undertaking**” and similar expressions or their negatives. Such forward-looking statements involve known and unknown risks, uncertainties and other important factors beyond the Group’s control that could cause its actual results, performance or achievements to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements.

Such forward-looking statements are based on numerous assumptions regarding the Group’s present and future business strategies and the environment in which the Group will operate in the future and should not be taken as promises.

Reviewing forward-looking statements should carefully consider the foregoing remarks and other uncertainties and events, especially in light of the political, economic, social and legal environment in which the Group operates. Forward-looking statements contained in this Prospectus speak only as at the date of this Prospectus. The Group expressly disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements contained herein to reflect any change in the Group’s expectations with regard thereto or any change in events, conditions or circumstances on which any of such statements are based unless required to do so by any applicable regulatory regime.